
MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and Directors and advisers	1
Trustees' report	2 - 4
Trustees' responsibilities statement	5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 20

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees and Directors

S J Hearn, Chair

C L Godding, Trustee

C G Hearn, Trustee

E R C Lowy, Trustee

J E Ferguson, Trustee

Company registered number

10071079

Charity registered number

1167276

Registered office

Mascalls, Mascalls Lane, Great Warley, Brentwood, Essex, CM14 5LJ

Company secretary

W F Barker

Chair

S J Hearn

Accountants

Barnes Roffe LLP, Leytonstone House, Leytonstone, London, E11 1GA

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report together with the financial statements of the Matchroom Charitable Foundation for the period 1 July 2022 to 30 June 2023. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The charity's objectives are to administer and promote grants, awards and donations to various charities in the United Kingdom from income received from a percentage of ticket sales to sporting events in partnership with Matchroom Sport Limited.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

The Foundation collects £1 from the sale of each ticket to sporting events by Matchroom Sport Limited and its subsidiaries, The Professional Darts Corporation Ltd, World Series of Darts Ltd and World Snooker Ltd (its Partner Companies) in order to fund its charitable aims.

Achievements and performance

a. Review of activities

Within the year we have received numerous grants from our core donors, which the Trustees have then decided the relevant charitable organisation to gift these incomes to.

Financial review

a. Financial review

During the period the charity raised £301,222 (2022 - £360,560) in donations from the sale of tickets and distributed £597,000 (2022 - £491,500) to UK charities.

The charity also raised £620,531 (2022 - £1,155) in additional donations.

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

Financial review (CONTINUED)

b. Reserves policy

Reserves of £476,883 (2022 - £155,057) are held ready for distribution to selected charities following the agreement of the Trustees.

The charity does not have a policy in respect of the retention of reserves. The funds retained at the year end are awaiting completion of the boards process to approve the distribution of the relevant grants.

As the charity does not have any staff or significant overhead costs, the need to hold any reserves is not deemed necessary.

c. Principal risks and uncertainties

The charity's principle risk is its reliance on the sale of tickets to sporting events by Matchroom Sport Limited and its subsidiaries, The Professional Darts Corporation Ltd, World Series of Darts Ltd and World Snooker Ltd which determines the level of donations received.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 10 March 2016. The company is a registered charity with the Charity Commission with number 1167276. The company registration number is 10071079.

The principal address of the charity is Mascalls, Mascalls Lane, Great Warley, Brentwood, CM14 5LJ.

The company was incorporated on 18 March 2016.

b. Methods of appointment or election of trustees

The appointment of Trustees is the responsibility and subject to the approval of the Trustees under the terms of the Articles of Association.

Training of trustees

The trustees are regularly provided with any new guidance released and external courses are available and can be attended where deemed necessary.

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

Structure, governance and management (CONTINUED)

c. Organisational structure and decision-making policies

S J Hearn - Chair, Director & Trustee

W F Barker - Secretary

J E Ferguson - Director & Trustee

C L Godding - Director & Trustee

C G Hearn - Director & Trustee

E R C Lowy - Director & Trustee

S J Hearn has been appointed as the chair and has been given the responsibility to manage the Charity on a day-to-day basis. Supported by the directors and trustees she continues to build relationships and liaise with those organisations that the Charity continues to support. The Chair is supported by the Secretary, W F Barker, who provides administrative support.

Grant making policy

Grant making policy and strategy remains with the board. The trustees discuss and agree on the grants to be made based on their individual merits at each board meeting.

Plans for future periods

The plan for future periods is to continue to obtain the donations from ticket sales made in order to fund its charitable aims. The intention going forward is to increase the grants provided as cashflows and one-off donations permit.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of trustees and signed on their behalf by:

E R C Lowy

(Trustee)

Date: 9 February 2024

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2023

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:

E R C Lowy
(Trustee)

Date: 9 February 2024

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

Independent examiner's report to the trustees of Matchroom Charitable Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

This report is made solely to the Company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's trustees as a body, for my work or for this report.

Signed: Dated: 12 February 2024

Mehmet Hussein FCA

Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations		921,754	921,754	361,715
Investments	2	3,960	3,960	-
Total Income		925,714	925,714	361,715
Expenditure on:				
Raising funds:				
Charitable activities:	4			
Support costs		6,888	6,888	7,070
Other charitable activities		597,000	597,000	491,500
Total expenditure		603,888	603,888	498,570
Reconciliation of funds:				
Total funds brought forward		155,057	155,057	291,912
Net movement in funds		321,826	321,826	(136,855)
Total funds carried forward		476,883	476,883	155,057

The notes on pages 11 to 20 form part of these financial statements.

MATCHROOM CHARITABLE FOUNDATION**(A company limited by guarantee)****REGISTERED NUMBER: 10071079**

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	-	40,103
Cash at bank and in hand		481,923	119,994
		<u>481,923</u>	<u>160,097</u>
Creditors: amounts falling due within one year	10	(5,040)	(5,040)
Net current assets		<u>476,883</u>	<u>155,057</u>
Total net assets		<u><u>476,883</u></u>	<u><u>155,057</u></u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	476,883	155,057
Total funds		<u><u>476,883</u></u>	<u><u>155,057</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

E R C Lowy
(Trustee)

Date: 9 February 2024

The notes on pages 11 to 20 form part of these financial statements.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	357,969	(51,561)
Cash flows from investing activities		
Bank interest	3,960	-
Net cash provided by investing activities	3,960	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	361,929	(51,561)
Cash and cash equivalents at the beginning of the year	119,994	171,555
Cash and cash equivalents at the end of the year	<u>481,923</u>	<u>119,994</u>

The notes on pages 11 to 20 form part of these financial statements

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Matchroom Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

Matchroom Charitable Foundation is a company limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. Its registered office is Mascalls, Mascalls Lane, Great Warley, Brentwood, Essex, CM14 5LJ.

1.3 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. ACCOUNTING POLICIES (CONTINUED)

1.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income - cash	<u>3,960</u>	<u>3,960</u>	<u>-</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

3. ANALYSIS OF GRANTS

	Grants to Institutions 2023 £	Total funds 2023 £
Grants to welfare charities	597,000	597,000
	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants to welfare charities	<u>491,500</u>	<u>491,500</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

3. ANALYSIS OF GRANTS (CONTINUED)

The Company has made the following material grants to institutions during the year:

	2023 £	2022 £
NAME OF INSTITUTION		
Alexandra Park and Palace Charitable Trust	60,000	110,000
Saint Francis Hospice	50,000	50,000
The Eden Dora Trust	35,000	-
Kids Inspire	20,000	-
REACH	25,000	-
Newlife	30,000	-
MNCC	84,000	-
Changing Faces	30,000	-
The Jessie May Trust	30,500	30,500
Haven House Children's Hospice	87,500	50,000
Cyclists Fighting Cancer	-	10,000
Handicapped Childrens Action Group	10,000	10,000
Addenbrookes Charitable Trust	100,000	100,000
England and Wales Blind Golf	-	10,000
Paces School for Cerebral Palsy	-	40,000
James Hopkins Trust	-	10,000
British Disabled Angling Association	-	10,000
BLESMA	30,000	-
Strongbones Children's Charitable Trust	-	20,000
Royal Society for Blind Children	-	20,000
	<u>592,000</u>	<u>470,500</u>
Other grants to insitutions	5,000	21,000
	<u><u>597,000</u></u>	<u><u>491,500</u></u>

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total 2023 £
Support costs	6,888	6,888
Grants	597,000	597,000
TOTAL 2023	<u>603,888</u>	<u>603,888</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Support costs	7,070	7,070
Grants	491,500	491,500
<i>TOTAL 2022</i>	<u>498,570</u>	<u>498,570</u>

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Support costs	-	6,888	6,888
Grants	597,000	-	597,000
TOTAL 2023	<u>597,000</u>	<u>6,888</u>	<u>603,888</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Support costs	-	7,070	7,070
Grants	491,500	-	491,500
TOTAL 2022	<u>491,500</u>	<u>7,070</u>	<u>498,570</u>

ANALYSIS OF SUPPORT COSTS

	Support costs 2023 £	Total funds 2023 £
Bank charges	214	214
Charity insurance	1,621	1,621
Governance Independent examination fee	4,800	4,800
Governance Annual return fee	13	13
Other administrative costs	240	240
TOTAL 2023	<u>6,888</u>	<u>6,888</u>

	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Bank charges	190	190
Charity insurance	1,587	1,587
Governance independent examination fee	4,800	4,800
Governance annual return fee	13	13
Other administrative costs	480	480
TOTAL 2022	<u>7,070</u>	<u>7,070</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

6. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £4,800 (2022 - £4,800).

7. STAFF COSTS

The average number of persons employed by the Company during the year was as follows:

	2023 No.	<i>2022</i> <i>No.</i>
Directors	5	5
Secretary	1	1
	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. NET INCOME/(EXPENDITURE)

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no trustee expenses have been incurred (2022 - £NIL).

9. DEBTORS

	2023 £	<i>2022</i> <i>£</i>
DUE WITHIN ONE YEAR		
Other debtors	<u>-</u>	<u>40,103</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	<i>2022</i> <i>£</i>
Accruals	<u>5,040</u>	<u>5,040</u>

MATCHROOM CHARITABLE FOUNDATION**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

11. STATEMENT OF FUNDS**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
UNRESTRICTED FUNDS				
General Funds - all funds	<u>155,057</u>	<u>925,714</u>	<u>(603,888)</u>	<u>476,883</u>

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
UNRESTRICTED FUNDS				
General Funds - all funds	<u>291,912</u>	<u>361,715</u>	<u>(498,570)</u>	<u>155,057</u>

12. SUMMARY OF FUNDS**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
General funds	<u>155,057</u>	<u>925,714</u>	<u>(603,888)</u>	<u>476,883</u>

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
General funds	<u>291,912</u>	<u>361,715</u>	<u>(498,570)</u>	<u>155,057</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	481,923	481,923
Creditors due within one year	(5,040)	(5,040)
TOTAL	<u>476,883</u>	<u>476,883</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	160,097	160,097
Creditors due within one year	(5,040)	(5,040)
TOTAL	<u>155,057</u>	<u>155,057</u>

14. RELATED PARTY TRANSACTIONS

The charity received donations of £301,222 (2022 - £360,560) from companies of which some of the Trustees are also directors.

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	321,826	(136,855)
ADJUSTMENTS FOR:		
Investment income	(3,960)	-
Decrease in debtors	40,103	85,054
Increase in creditors	-	240
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	357,969	(51,561)

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	481,923	119,994

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash at bank and in hand	119,994	361,929	481,923
	<u>119,994</u>	<u>361,929</u>	<u>481,923</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.