

Matchroom Charitable Foundation

England & Wales · Charity number 1167276

Details

Other names	MATCHROOM SPORT CHARITABLE FOUNDATION, MATCHROOM SPORT FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	10071079
Registered	2016-05-23
Register	View on the Charity Commission register

Contact

Address	Mascalls Mascalls Lane Great Warley Brentwood CM14 5LJ
Phone	01277359917
Email	mcf@matchroom.com
Website	www.matchroomsport.foundation

Activities

Objects: TO ADMINISTER AND PROMOTE GRANTS, AWARDS AND DONATIONS TO VARIOUS CHARITIES IN THE UNITED KINGDOM FROM INCOME RECEIVED FROM A PERCENTAGE OF TICKET SALES TO SPORTING EVENTS IN PARTNERSHIP WITH MATCHROOM SPORT LIMITED CO NO 1630824, A UK REGISTERED COMPANY.

Activities: To administer and promote grants, awards and donations to various charities within the UK.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,744,268	£1,154,300	£1,897,065	7
2024-06-30	£1,686,015	£855,801	£1,307,097	7
2023-06-30	£925,714	£603,888	£476,883	6
2022-06-30	£361,715	£498,570	-	-
2021-06-30	£640,822	£460,855	£291,912	6

Trustees

Name	Role	Appointed
Alex Le Guevel		2024-06-24
Catherine Louise Godding		2016-08-10
EDWARD ROBERT CHARLES LOWY		2016-03-18
JASON ELLIOTT FERGUSON		2016-03-18
Michelle Wassell		2025-11-26
WENDY BARKER		2024-06-24
Wendy Frances Barker		2024-06-24

Accounts

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and Directors and advisers	1
Trustees' report	2 - 5
Trustees' responsibilities statement	6
Independent auditor's report on the financial statements	7 - 10
Statement of financial activities	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 23

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND DIRECTORS
AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees and Directors

S J Hearn, Trustee (resigned 25 November 2025)
C L Godding, Trustee
C G Hearn, Trustee (resigned 31 March 2025)
E R C Lowy, Trustee
J E Ferguson, Trustee
W F Barker, Chair
A Le Guevel, Trustee
M Wassell, Trustee (appointed 26 November 2025)

Company registered number

10071079

Charity registered number

1167276

Registered office

Mascalls, Mascalls Lane, Great Warley, Brentwood, Essex, CM14 5LJ

Company secretary

W F Barker

Chair

W F Barker

Independent auditor

Barnes Roffe Audit Limited, Level 41A, Tower 42, 25 Old Broad Street, London, EC2N 1HQ

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report together with the audited financial statements of the Matchroom Charitable Foundation for the period 1 July 2024 to 30 June 2025. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The charity's objectives are to administer and promote grants, awards and donations to various charities in the United Kingdom from income received from a percentage of ticket sales to sporting events in partnership with Matchroom Sport Limited.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

The Foundation collects £1 from the sale of each ticket to sporting events by Matchroom Sport Limited and its subsidiaries, The Professional Darts Corporation Ltd, World Series of Darts Ltd, World Snooker Ltd, Matchroom Boxing Ltd and Matchroom Multi Sport Ltd (its Partner Companies) in order to fund its charitable aims.

Achievements and performance

a. Review of activities

Within the year we have received numerous grants from our core donors, which the Trustees have then decided the relevant charitable organisation to gift these incomes to.

Financial review

a. Financial review

During the period the charity raised £1,744,268 (2024 - £1,686,015) in donations and distributed £1,144,000 (2024 - £845,500) to UK charities.

At the year end the charity has reserves of £1,897,065 (2024 - £1,307,097) which were held ready for distribution to selected charities following the agreement of the Trustees.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

b. Reserves policy

The charity does not have a policy in respect of the retention of reserves. The funds retained at the year end are awaiting completion of the boards process to approve the distribution of the relevant grants.

As the charity does not have any staff or significant overhead costs, the need to hold any reserves is not deemed necessary.

c. Principal risks and uncertainties

The charity's principal risk is its reliance on the sale of tickets to sporting events by Matchroom Sport Limited and its subsidiaries, The Professional Darts Corporation Ltd, World Series of Darts Ltd, World Snooker Ltd Matchroom Boxing Ltd and Matchroom Multi Sport Ltd which determines the level of donations received.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 10 March 2016. The company is a registered charity with the Charity Commission with number 1167276. The company registration number is 10071079.

The principal address of the charity is Mascalls, Mascalls Lane, Great Warley, Brentwood, CM14 5LJ.

The company was incorporated on 18 March 2016.

b. Methods of appointment or election of trustees

The appointment of Trustees is the responsibility and subject to the approval of the Trustees under the terms of the Articles of Association.

Training of trustees

The trustees are regularly provided with any new guidance released and external courses are available and can be attended where deemed necessary.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management (CONTINUED)

c. Organisational structure and decision-making policies

S J Hearn - Chair, Director & Trustee (Resigned 25 November 2025)
W F Barker - Director & Secretary (appointed as Chair on 25 November 2025)
J E Ferguson - Director & Trustee
C L Godding - Director & Trustee
C G Hearn - Director & Trustee (Resigned 31 March 2025)
E R C Lowy - Director & Trustee
A Le Guevel - Director & Trustee
M Wassell - Director & Trustee (Appointed 26 November 2025)

S J Hearn has been appointed as the chair and has been given the responsibility to manage the Charity on a day-to-day basis. Subsequent to the year end W F Barker was appointed as the new Chair. Supported by the directors and trustees she continues to build relationships and liaise with those organisations that the Charity continues to support.

Grant making policy

Grant making policy and strategy remains with the board. The trustees discuss and agree on the grants to be made based on their individual merits at each board meeting.

Plans for future periods

The plan for future periods is to continue to obtain the donations from ticket sales made in order to fund its charitable aims. The intention going forward is to increase the grants provided as cashflows and one-off donations permit.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Auditor

During the year end Barnes Roffe LLP resigned as auditors due to the transfer of its audit business and its successor Barnes Roffe Audit Limited was appointed by the directors under s485 Companies Act 2006.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Approved by order of the members of the board of trustees and signed on their behalf by:

W F Barker

W F Barker
(Trustee)

Date: 24 March 2026

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2025

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:

W F Barker

W F Barker
(Trustee)

Date: **24 March 2026**

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MATCHROOM CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of Matchroom Charitable Foundation (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MATCHROOM CHARITABLE FOUNDATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report which includes the directors' report prepared for purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MATCHROOM CHARITABLE FOUNDATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- Ensuring that the engagement team collectively had the appropriate competence, capabilities and skills to identify non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the Company through discussions with directors, and from our commercial knowledge and experience of the relevant sector;
- The specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company, are as follows - Companies Act 2006, FRS 102, Charities Act 2011 and Tax legislation.
- We assessed the extent of the compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- Laws and regulations were communicated within the audit team at the planning meeting, and the audit team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- Reviewing the financial statements and testing the disclosures against supporting documentation;

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MATCHROOM CHARITABLE FOUNDATION
(CONTINUED)

- Performing analytical procedures to identify any unusual or unexpected trends or anomalies.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mehmet Hussein FCA (Senior statutory auditor)

for and on behalf of

Barnes Roffe Audit Limited

Chartered Accountants

Statutory Auditor

Level 41A

Tower 42

25 Old Broad Street

London

EC2N 1HQ

Date: 31 March 2026

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:			
Donations	1,744,268	1,744,268	1,686,015
Total income	<u>1,744,268</u>	<u>1,744,268</u>	<u>1,686,015</u>
Expenditure on:			
Charitable activities:			
Support costs	10,300	10,300	10,301
Other charitable activities	1,144,000	1,144,000	845,500
Total expenditure	<u>1,154,300</u>	<u>1,154,300</u>	<u>855,801</u>
Reconciliation of funds:			
Total funds brought forward	1,307,097	1,307,097	476,883
Net movement in funds	589,968	589,968	830,214
Total funds carried forward	<u><u>1,897,065</u></u>	<u><u>1,897,065</u></u>	<u><u>1,307,097</u></u>

The notes on pages 14 to 23 form part of these financial statements.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 10071079

BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Current assets			
Debtors	8	250,238	-
Cash at bank and in hand		1,655,227	1,315,497
		<u>1,905,465</u>	<u>1,315,497</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(8,400)	(8,400)
		<u>1,897,065</u>	<u>1,307,097</u>
Net current assets		<u>1,897,065</u>	<u>1,307,097</u>
Total assets less current liabilities		<u>1,897,065</u>	<u>1,307,097</u>
Total net assets		<u><u>1,897,065</u></u>	<u><u>1,307,097</u></u>
Charity funds			
Unrestricted funds	10	1,897,065	1,307,097
Total funds		<u><u>1,897,065</u></u>	<u><u>1,307,097</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on
24 March 2026 and signed on their behalf by:

W F Barker

W F Barker
 (Trustee)

The notes on pages 14 to 23 form part of these financial statements.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	339,730	833,574
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	339,730	833,574
Cash and cash equivalents at the beginning of the year	1,315,497	481,923
Cash and cash equivalents at the end of the year	1,655,227	1,315,497

The notes on pages 14 to 23 form part of these financial statements

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Matchroom Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

Matchroom Charitable Foundation is a company limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. Its registered office is Mascalls, Mascalls Lane, Great Warley, Brentwood, Essex, CM14 5LJ.

1.3 GOING CONCERN

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Accordingly, they continue to adopt the going concern concept in preparing these financial statements.

1.4 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES (CONTINUED)

1.5 EXPENDITURE (CONTINUED)

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except, in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. ANALYSIS OF GRANTS

	Grants to Institutions 2025 £	Total funds 2025 £
Grants to welfare charities	1,144,000	1,144,000

	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Grants to welfare charities	845,500	845,500

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. ANALYSIS OF GRANTS (CONTINUED)

The Company has made the following material grants to institutions during the year:

	2025	2024
	£	£
NAME OF INSTITUTION		
Alexandra Park and Palace Charitable Trust	-	60,000
Saint Francis Hospice	300,000	50,000
BLESMA	30,000	-
Kids Inspire	20,000	20,000
Marillac Neurological Centre	135,000	-
Empire Fighting Chance	100,000	-
Lifelites	35,000	-
Changing Faces	35,000	-
The Jessie May Trust	-	55,500
Haven House Children's Hospice	-	50,000
Essex Boys & Girls Clubs	35,000	-
Addenbrooke's Charitable Trust	-	100,000
Havens Hospices	40,000	-
Thurrock Youth Zone	-	300,000
Barking & Dagenham Youth Zone	50,000	50,000
StreetGames	45,000	-
Paces Sheffield	-	25,000
Special Needs and Parents Limited	30,000	30,000
Strongbones Children's Charitable Trust	-	20,000
The Rotherham Hospital and Community Charity	-	25,000
	855,000	785,500
Other grants to institutions	289,000	60,000
	1,144,000	845,500

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Total 2025 £
Support costs	10,300	10,300
Grants	1,144,000	1,144,000
TOTAL 2025	<u>1,154,300</u>	<u>1,154,300</u>

	Unrestricted funds 2024 £	Total 2024 £
Support costs	10,301	10,301
Grants	845,500	845,500
TOTAL 2024	<u>855,801</u>	<u>855,801</u>

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Support costs	-	10,300	10,300
Grants	1,144,000	-	1,144,000
TOTAL 2025	<u>1,144,000</u>	<u>10,300</u>	<u>1,154,300</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Support costs	-	10,301	10,301
Grants	845,500	-	845,500
TOTAL 2024	<u>845,500</u>	<u>10,301</u>	<u>855,801</u>

ANALYSIS OF SUPPORT COSTS

	<i>Support costs 2025 £</i>	<i>Total funds 2025 £</i>
Bank charges	207	207
Charity insurance	1,659	1,659
Audit fee	8,400	8,400
Governance Annual return fee	34	34
TOTAL 2025	<u>10,300</u>	<u>10,300</u>

	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Bank charges	229	229
Charity insurance	1,659	1,659
Governance independent examination fee	8,160	8,160
Governance annual return fee	13	13
Other administrative costs	240	240
TOTAL 2024	<u>10,301</u>	<u>10,301</u>

5. AUDITOR'S REMUNERATION

The auditor's remuneration amounts to an auditor fee of £8,400 (2024 - £8,160).

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

6. STAFF COSTS

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Directors	<u>7</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. NET INCOME/(EXPENDITURE)

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no trustee expenses have been incurred (2024 - £NIL).

8. DEBTORS

	2025 £	2024 £
DUE WITHIN ONE YEAR		
Accrued income	<u>250,238</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals	<u>8,400</u>	<u>8,400</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
UNRESTRICTED FUNDS				
General Funds - all funds	1,307,097	1,744,268	(1,154,300)	1,897,065

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
UNRESTRICTED FUNDS				
General Funds - all funds	476,883	1,686,015	(855,801)	1,307,097

11. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
General funds	1,307,097	1,744,268	(1,154,300)	1,897,065

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
General funds	476,883	1,686,015	(855,801)	1,307,097

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	1,905,465	1,905,465
Creditors due within one year	(8,400)	(8,400)
TOTAL	<u>1,897,065</u>	<u>1,897,065</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	1,315,497	1,315,497
Creditors due within one year	(8,400)	(8,400)
TOTAL	<u>1,307,097</u>	<u>1,307,097</u>

13. RELATED PARTY TRANSACTIONS

The charity received donations of £390,274 (2024 - £345,020) from companies of which some of the Trustees are also directors.

The charity received donations of £1,250,438 (2024 - £1,250,000) from an individual who is connected to the Trustees of the charity.

There are no terms and conditions attached to the above related party transactions.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	589,968	830,214
ADJUSTMENTS FOR:		
Increase in creditors	-	3,360
Increase in debtors	(250,238)	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	339,730	833,574

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash in hand	1,655,227	1,315,497

16. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	1,315,497	339,730	1,655,227
	1,315,497	339,730	1,655,227

Accounts

Registered number: 10071079
Charity number: 1167276

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and Directors and advisers	1
Trustees' report	2 - 4
Trustees' responsibilities statement	5
Independent auditor's report on the financial statements	6 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 23

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND DIRECTORS
AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024**

Trustees and Directors

S J Hearn, Chair
C L Godding, Trustee
C G Hearn, Trustee
E R C Lowy, Trustee
J E Ferguson, Trustee
W F Barker, Trustee
A Le Guevel, Trustee

Company registered number

10071079

Charity registered number

1167276

Registered office

Mascalls, Mascalls Lane, Great Warley, Brentwood, Essex, CM14 5LJ

Company secretary

W F Barker

Chair

S J Hearn

Independent auditor

Barnes Roffe LLP, Chartered Accountants & Statutory Auditor, Leytonstone House, Leytonstone, London, E11 1GA

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report together with the audited financial statements of the Matchroom Charitable Foundation for the yearperiod 1 July 2023 to 30 June 2024. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The charity's objectives are to administer and promote grants, awards and donations to various charities in the United Kingdom from income received from a percentage of ticket sales to sporting events in partnership with Matchroom Sport Limited.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

The Foundation collects £1 from the sale of each ticket to sporting events by Matchroom Sport Limited and its subsidiaries, The Professional Darts Corporation Ltd, World Series of Darts Ltd, World Snooker Ltd, Matchroom Boxing Ltd and Matchroom Multi Sport Ltd (its Partner Companies) in order to fund its charitable aims.

Achievements and performance

a. Review of activities

Within the year we have received numerous grants from our core donors, which the Trustees have then decided the relevant charitable organisation to gift these incomes to.

Financial review

a. Financial review

During the period the charity raised £1,686,015 (2023 - £921,754) in donations and distributed £845,500 (2023 - £597,000) to UK charities.

At the year end the charity has reserves of £1,307,097 (2023 - £476,883) which were held ready for distribution to selected charities following the agreement of the Trustees.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

b. Reserves policy

The charity does not have a policy in respect of the retention of reserves. The funds retained at the year end are awaiting completion of the boards process to approve the distribution of the relevant grants.

As the charity does not have any staff or significant overhead costs, the need to hold any reserves is not deemed necessary.

c. Principal risks and uncertainties

The charity's principal risk is its reliance on the sale of tickets to sporting events by Matchroom Sport Limited and its subsidiaries, The Professional Darts Corporation Ltd, World Series of Darts Ltd, World Snooker Ltd Matchroom Boxing Ltd and Matchroom Multi Sport Ltd which determines the level of donations received.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 10 March 2016. The company is a registered charity with the Charity Commission with number 1167276. The company registration number is 10071079.

The principal address of the charity is Mascalls, Mascalls Lane, Great Warley, Brentwood, CM14 5LJ.

The company was incorporated on 18 March 2016.

b. Methods of appointment or election of trustees

The appointment of Trustees is the responsibility and subject to the approval of the Trustees under the terms of the Articles of Association.

Training of trustees

The trustees are regularly provided with any new guidance released and external courses are available and can be attended where deemed necessary.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management (CONTINUED)

c. Organisational structure and decision-making policies

S J Hearn - Chair, Director & Trustee
W F Barker - Director & Secretary (appointed 24 June 2024)
J E Ferguson - Director & Trustee
C L Godding - Director & Trustee
C G Hearn - Director & Trustee
E R C Lowy - Director & Trustee
A Le Guevel - Director & Trustee (appointed 24 June 2024)

S J Hearn has been appointed as the chair and has been given the responsibility to manage the Charity on a day-to-day basis. Supported by the directors and trustees she continues to build relationships and liaise with those organisations that the Charity continues to support. The Chair is supported by the Secretary, W F Barker, who provides administrative support.

Grant making policy

Grant making policy and strategy remains with the board. The trustees discuss and agree on the grants to be made based on their individual merits at each board meeting.

Plans for future periods

The plan for future periods is to continue to obtain the donations from ticket sales made in order to fund its charitable aims. The intention going forward is to increase the grants provided as cashflows and one-off donations permit.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by order of the members of the board of trustees and signed on their behalf by:

W F Barker

W F Barker
(Trustee)

Date: 26 February 2025

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:

W F Barker

W F Barker

Date: 26 February 2025

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MATCHROOM CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of Matchroom Charitable Foundation (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MATCHROOM CHARITABLE FOUNDATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report which includes the directors' report prepared for purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MATCHROOM CHARITABLE FOUNDATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- Ensuring that the engagement team collectively had the appropriate competence, capabilities and skills to identify non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the Company through discussions with directors, and from our commercial knowledge and experience of the relevant sector;
- The specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company, are as follows - Companies Act 2006, FRS 102, Charities Act 2011 and Tax legislation.
- We assessed the extent of the compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- Laws and regulations were communicated within the audit team at the planning meeting, and the audit team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- Reviewing the financial statements and testing the disclosures against supporting documentation;

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MATCHROOM CHARITABLE FOUNDATION
(CONTINUED)

- Performing analytical procedures to identify any unusual or unexpected trends or anomalies.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Other matters

In the previous accounting period the Company was granted the small charitable companies audit exemption. Therefore the prior period financial statements were not audited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mehmet Hussein (FCA) (Senior statutory auditor)

for and on behalf of

Barnes Roffe LLP

Chartered Accountants

Statutory Auditors

Chartered Accountants & Statutory Auditor

Leytonstone House

Leytonstone

London

E11 1GA

Date: 26 February 2025

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds Unaudited 2023 £
Income from:				
Donations		1,686,015	1,686,015	921,754
Investments	2	-	-	3,960
Total income		1,686,015	1,686,015	925,714
Expenditure on:				
Charitable activities:	4			
Support costs		10,301	10,301	6,888
Other charitable activities		845,500	845,500	597,000
Total expenditure		855,801	855,801	603,888
Reconciliation of funds:				
Total funds brought forward		476,883	476,883	155,057
Net movement in funds		830,214	830,214	321,826
Total funds carried forward		1,307,097	1,307,097	476,883

The notes on pages 13 to 23 form part of these financial statements.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 10071079

BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	Unaudited 2023 £
Current assets			
Cash at bank and in hand		1,315,497	481,923
Creditors: amounts falling due within one year	9	(8,400)	(5,040)
Net current assets		1,307,097	476,883
Total assets less current liabilities		1,307,097	476,883
Total net assets		1,307,097	476,883
Charity funds			
Unrestricted funds	10	1,307,097	476,883
Total funds		1,307,097	476,883

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 26 February 2025 and signed on their behalf by:

W F Barker

W F Barker
Trustee

The notes on pages 13 to 23 form part of these financial statements.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	<i>Unaudited</i> 2023 £
Cash flows from operating activities		
Net cash used in operating activities	833,574	357,969
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	833,574	357,969
Cash and cash equivalents at the beginning of the year	481,923	123,954
Cash and cash equivalents at the end of the year	1,315,497	481,923

The notes on pages 13 to 23 form part of these financial statements

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Matchroom Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

Matchroom Charitable Foundation is a company limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. Its registered office is Mascalls, Mascalls Lane, Great Warley, Brentwood, Essex, CM14 5LJ.

1.3 GOING CONCERN

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Accordingly, they continue to adopt the going concern concept in preparing these financial statements.

1.4 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.5 EXPENDITURE (CONTINUED)

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except, in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. INVESTMENT INCOME

	Total funds 2024 £	
Investment income - cash	-	
	<i>Unrestricted funds Unaudited 2023 £</i>	<i>Total funds Unaudited 2023 £</i>
Investment income - cash	3,960	3,960

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

3. ANALYSIS OF GRANTS

	Grants to Institutions 2024 £	Total funds 2024 £
Grants to welfare charities	845,500	845,500
	<i>Grants to Institutions Unaudited 2023 £</i>	<i>Total funds Unaudited 2023 £</i>
Grants to welfare charities	597,000	597,000

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

3. ANALYSIS OF GRANTS (CONTINUED)

The Company has made the following material grants to institutions during the year:

	2024	<i>Unaudited</i>
	£	2023
NAME OF INSTITUTION		£
Alexandra Park and Palace Charitable Trust	60,000	60,000
Saint Francis Hospice	50,000	50,000
The Eden Dora Trust	-	35,000
Kids Inspire	20,000	20,000
REACH	-	25,000
Newlife	-	30,000
MNCC	-	84,000
Changing Faces	-	30,000
The Jessie May Trust	55,500	30,500
Haven House Children's Hospice	50,000	87,500
Handicapped Childrens Action Group	-	10,000
Addenbrooke's Charitable Trust	100,000	100,000
BLESMA	-	30,000
Thurrock Youth Zone	300,000	-
Barking & Dagenham Youth Zone	50,000	-
Paces Sheffield	25,000	-
Special Needs and Parents Limited	30,000	-
Strongbones Children's Charitable Trust	20,000	-
Thr Rotherham Hospital and Community Charity	25,000	-
	785,500	592,000
Other grants to insitutions	60,000	5,000
	845,500	597,000

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Total 2024 £
Support costs	10,301	10,301
Grants	845,500	845,500
TOTAL 2024	855,801	855,801

	<i>Unrestricted funds Unaudited 2023 £</i>	<i>Total Unaudited 2023 £</i>
Support costs	6,888	6,888
Grants	597,000	597,000
TOTAL 2023	603,888	603,888

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Support costs	-	10,301	10,301
Grants	845,500	-	845,500
TOTAL 2024	845,500	10,301	855,801

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

	<i>Grant funding of activities Unaudited 2023 £</i>	<i>Support costs Unaudited 2023 £</i>	<i>Total funds Unaudited 2023 £</i>
Support costs	-	6,888	6,888
Grants	597,000	-	597,000
TOTAL 2023	597,000	6,888	603,888

ANALYSIS OF SUPPORT COSTS

	Support costs 2024 £	Total funds 2024 £
Bank charges	229	229
Charity insurance	1,659	1,659
Audit fee	8,160	8,160
Governance Annual return fee	13	13
Other administrative costs	240	240
TOTAL 2024	10,301	10,301

	<i>Support costs Unaudited 2023 £</i>	<i>Total funds Unaudited 2023 £</i>
Bank charges	214	214
Charity insurance	1,621	1,621
Governance independent examination fee	4,800	4,800
Governance annual return fee	13	13
Other administrative costs	240	240
TOTAL 2023	6,888	6,888

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

6. AUDITOR'S REMUNERATION

The auditor's remuneration amounts to an auditor fee of £8,160 (2023 - £4,800).

7. STAFF COSTS

The average number of persons employed by the Company during the year was as follows:

	2024 No.	<i>Unaudited 2023 No.</i>
Directors	7	5
Employees	-	1
	<u>7</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. NET INCOME/(EXPENDITURE)

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, no trustee expenses have been incurred (2023 - £NIL).

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	<i>Unaudited 2023 £</i>
Accruals and deferred income	<u>8,400</u>	<u>5,040</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
UNRESTRICTED FUNDS				
General Funds - all funds	476,883	1,686,015	(855,801)	1,307,097

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
UNRESTRICTED FUNDS				
General Funds - all funds	155,057	925,714	(603,888)	476,883

11. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
General funds	476,883	1,686,015	(855,801)	1,307,097

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
General funds	155,057	925,714	(603,888)	476,883

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	1,315,497	1,315,497
Creditors due within one year	(8,400)	(8,400)
TOTAL	<u>1,307,097</u>	<u>1,307,097</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	481,923	481,923
Creditors due within one year	(5,040)	(5,040)
TOTAL	<u>476,883</u>	<u>476,883</u>

13. RELATED PARTY TRANSACTIONS

The charity received donations of £345,020 (2023 - £301,222) from companies of which some of the Trustees are also directors.

The charity received donations of £1,250,000 (2023 - £562,500) from an individual who is connected to the Trustees of the charity.

There are no terms and conditions attached to the above related party transactions.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	<i>Unaudited</i>
	£	<i>2023</i>
		£
Net income for the period (as per Statement of Financial Activities)	830,214	321,826
ADJUSTMENTS FOR:		
Investment income	-	(3,960)
Decrease in debtors	-	40,103
Increase in creditors	3,360	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	833,574	357,969

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	<i>Unaudited</i>
	£	<i>2023</i>
		£
Cash in hand	1,315,497	481,923

16. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July	Cash flows	At 30 June
	2023	£	2024
	£		£
Cash at bank and in hand	481,923	833,574	1,315,497
	481,923	833,574	1,315,497

Accounts

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and Directors and advisers	1
Trustees' report	2 - 4
Trustees' responsibilities statement	5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 20

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees and Directors

S J Hearn, Chair

C L Godding, Trustee

C G Hearn, Trustee

E R C Lowy, Trustee

J E Ferguson, Trustee

Company registered number

10071079

Charity registered number

1167276

Registered office

Mascalls, Mascalls Lane, Great Warley, Brentwood, Essex, CM14 5LJ

Company secretary

W F Barker

Chair

S J Hearn

Accountants

Barnes Roffe LLP, Leytonstone House, Leytonstone, London, E11 1GA

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report together with the financial statements of the Matchroom Charitable Foundation for the period 1 July 2022 to 30 June 2023. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The charity's objectives are to administer and promote grants, awards and donations to various charities in the United Kingdom from income received from a percentage of ticket sales to sporting events in partnership with Matchroom Sport Limited.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

The Foundation collects £1 from the sale of each ticket to sporting events by Matchroom Sport Limited and its subsidiaries, The Professional Darts Corporation Ltd, World Series of Darts Ltd and World Snooker Ltd (its Partner Companies) in order to fund its charitable aims.

Achievements and performance

a. Review of activities

Within the year we have received numerous grants from our core donors, which the Trustees have then decided the relevant charitable organisation to gift these incomes to.

Financial review

a. Financial review

During the period the charity raised £301,222 (2022 - £360,560) in donations from the sale of tickets and distributed £597,000 (2022 - £491,500) to UK charities.

The charity also raised £620,531 (2022 - £1,155) in additional donations.

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

Financial review (CONTINUED)

b. Reserves policy

Reserves of £476,883 (2022 - £155,057) are held ready for distribution to selected charities following the agreement of the Trustees.

The charity does not have a policy in respect of the retention of reserves. The funds retained at the year end are awaiting completion of the boards process to approve the distribution of the relevant grants.

As the charity does not have any staff or significant overhead costs, the need to hold any reserves is not deemed necessary.

c. Principal risks and uncertainties

The charity's principle risk is its reliance on the sale of tickets to sporting events by Matchroom Sport Limited and its subsidiaries, The Professional Darts Corporation Ltd, World Series of Darts Ltd and World Snooker Ltd which determines the level of donations received.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 10 March 2016. The company is a registered charity with the Charity Commission with number 1167276. The company registration number is 10071079.

The principal address of the charity is Mascalls, Mascalls Lane, Great Warley, Brentwood, CM14 5LJ.

The company was incorporated on 18 March 2016.

b. Methods of appointment or election of trustees

The appointment of Trustees is the responsibility and subject to the approval of the Trustees under the terms of the Articles of Association.

Training of trustees

The trustees are regularly provided with any new guidance released and external courses are available and can be attended where deemed necessary.

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

Structure, governance and management (CONTINUED)

c. Organisational structure and decision-making policies

S J Hearn - Chair, Director & Trustee

W F Barker - Secretary

J E Ferguson - Director & Trustee

C L Godding - Director & Trustee

C G Hearn - Director & Trustee

E R C Lowy - Director & Trustee

S J Hearn has been appointed as the chair and has been given the responsibility to manage the Charity on a day-to-day basis. Supported by the directors and trustees she continues to build relationships and liaise with those organisations that the Charity continues to support. The Chair is supported by the Secretary, W F Barker, who provides administrative support.

Grant making policy

Grant making policy and strategy remains with the board. The trustees discuss and agree on the grants to be made based on their individual merits at each board meeting.

Plans for future periods

The plan for future periods is to continue to obtain the donations from ticket sales made in order to fund its charitable aims. The intention going forward is to increase the grants provided as cashflows and one-off donations permit.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of trustees and signed on their behalf by:

E R C Lowy

(Trustee)

Date: 9 February 2024

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2023**

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:

E R C Lowy
(Trustee)

Date: 9 February 2024

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

Independent examiner's report to the trustees of Matchroom Charitable Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

This report is made solely to the Company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's trustees as a body, for my work or for this report.

Signed: Dated: 12 February 2024

Mehmet Hussein FCA

Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations		921,754	921,754	361,715
Investments	2	3,960	3,960	-
Total Income		925,714	925,714	361,715
Expenditure on:				
Raising funds:				
Charitable activities:	4			
Support costs		6,888	6,888	7,070
Other charitable activities		597,000	597,000	491,500
Total expenditure		603,888	603,888	498,570
Reconciliation of funds:				
Total funds brought forward		155,057	155,057	291,912
Net movement in funds		321,826	321,826	(136,855)
Total funds carried forward		476,883	476,883	155,057

The notes on pages 11 to 20 form part of these financial statements.

MATCHROOM CHARITABLE FOUNDATION**(A company limited by guarantee)****REGISTERED NUMBER: 10071079**

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	-	40,103
Cash at bank and in hand		481,923	119,994
		<u>481,923</u>	<u>160,097</u>
Creditors: amounts falling due within one year	10	(5,040)	(5,040)
		<u></u>	<u></u>
Net current assets		476,883	155,057
		<u></u>	<u></u>
Total net assets		476,883	155,057
		<u></u>	<u></u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	476,883	155,057
		<u></u>	<u></u>
Total funds		476,883	155,057
		<u></u>	<u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

E R C Lowy
(Trustee)

Date: 9 February 2024

The notes on pages 11 to 20 form part of these financial statements.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	357,969	(51,561)
Cash flows from investing activities		
Bank interest	3,960	-
Net cash provided by investing activities	3,960	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	361,929	(51,561)
Cash and cash equivalents at the beginning of the year	119,994	171,555
Cash and cash equivalents at the end of the year	<u>481,923</u>	<u>119,994</u>

The notes on pages 11 to 20 form part of these financial statements

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Matchroom Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

Matchroom Charitable Foundation is a company limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. Its registered office is Mascalls, Mascalls Lane, Great Warley, Brentwood, Essex, CM14 5LJ.

1.3 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income - cash	<u>3,960</u>	<u>3,960</u>	<u>-</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

3. ANALYSIS OF GRANTS

	Grants to Institutions 2023 £	Total funds 2023 £
Grants to welfare charities	597,000	597,000
	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants to welfare charities	<u>491,500</u>	<u>491,500</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

3. ANALYSIS OF GRANTS (CONTINUED)

The Company has made the following material grants to institutions during the year:

	2023 £	2022 £
NAME OF INSTITUTION		
Alexandra Park and Palace Charitable Trust	60,000	110,000
Saint Francis Hospice	50,000	50,000
The Eden Dora Trust	35,000	-
Kids Inspire	20,000	-
REACH	25,000	-
Newlife	30,000	-
MNCC	84,000	-
Changing Faces	30,000	-
The Jessie May Trust	30,500	30,500
Haven House Children's Hospice	87,500	50,000
Cyclists Fighting Cancer	-	10,000
Handicapped Childrens Action Group	10,000	10,000
Addenbrookes Charitable Trust	100,000	100,000
England and Wales Blind Golf	-	10,000
Paces School for Cerebral Palsy	-	40,000
James Hopkins Trust	-	10,000
British Disabled Angling Association	-	10,000
BLESMA	30,000	-
Strongbones Children's Charitable Trust	-	20,000
Royal Society for Blind Children	-	20,000
	<u>592,000</u>	<u>470,500</u>
Other grants to insitutions	5,000	21,000
	<u><u>597,000</u></u>	<u><u>491,500</u></u>

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total 2023 £
Support costs	6,888	6,888
Grants	597,000	597,000
TOTAL 2023	<u>603,888</u>	<u>603,888</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Support costs	7,070	7,070
Grants	491,500	491,500
<i>TOTAL 2022</i>	<u>498,570</u>	<u>498,570</u>

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Support costs	-	6,888	6,888
Grants	597,000	-	597,000
TOTAL 2023	<u>597,000</u>	<u>6,888</u>	<u>603,888</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Support costs	-	7,070	7,070
Grants	491,500	-	491,500
TOTAL 2022	<u>491,500</u>	<u>7,070</u>	<u>498,570</u>

ANALYSIS OF SUPPORT COSTS

	Support costs 2023 £	Total funds 2023 £
Bank charges	214	214
Charity insurance	1,621	1,621
Governance Independent examination fee	4,800	4,800
Governance Annual return fee	13	13
Other administrative costs	240	240
TOTAL 2023	<u>6,888</u>	<u>6,888</u>

	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Bank charges	190	190
Charity insurance	1,587	1,587
Governance independent examination fee	4,800	4,800
Governance annual return fee	13	13
Other administrative costs	480	480
TOTAL 2022	<u>7,070</u>	<u>7,070</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

6. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £4,800 (2022 - £4,800).

7. STAFF COSTS

The average number of persons employed by the Company during the year was as follows:

	2023 No.	<i>2022</i> <i>No.</i>
Directors	5	5
Secretary	1	1
	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. NET INCOME/(EXPENDITURE)

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no trustee expenses have been incurred (2022 - £NIL).

9. DEBTORS

	2023 £	<i>2022</i> <i>£</i>
DUE WITHIN ONE YEAR		
Other debtors	<u>-</u>	<u>40,103</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	<i>2022</i> <i>£</i>
Accruals	<u>5,040</u>	<u>5,040</u>

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

11. STATEMENT OF FUNDS**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
UNRESTRICTED FUNDS				
General Funds - all funds	<u>155,057</u>	<u>925,714</u>	<u>(603,888)</u>	<u>476,883</u>

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
UNRESTRICTED FUNDS				
General Funds - all funds	<u>291,912</u>	<u>361,715</u>	<u>(498,570)</u>	<u>155,057</u>

12. SUMMARY OF FUNDS**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
General funds	<u>155,057</u>	<u>925,714</u>	<u>(603,888)</u>	<u>476,883</u>

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
General funds	<u>291,912</u>	<u>361,715</u>	<u>(498,570)</u>	<u>155,057</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	481,923	481,923
Creditors due within one year	(5,040)	(5,040)
TOTAL	<u>476,883</u>	<u>476,883</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	160,097	160,097
Creditors due within one year	(5,040)	(5,040)
TOTAL	<u>155,057</u>	<u>155,057</u>

14. RELATED PARTY TRANSACTIONS

The charity received donations of £301,222 (2022 - £360,560) from companies of which some of the Trustees are also directors.

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	321,826	(136,855)
ADJUSTMENTS FOR:		
Investment income	(3,960)	-
Decrease in debtors	40,103	85,054
Increase in creditors	-	240
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	357,969	(51,561)

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	481,923	119,994

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash at bank and in hand	119,994	361,929	481,923
	<u>119,994</u>	<u>361,929</u>	<u>481,923</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

Accounts

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and Directors and advisers	1
Trustees' report	2 - 3
Trustees' responsibilities statement	4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND DIRECTORS
AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2022**

Trustees and Directors

S J Hearn, Chair
C L Godding, Trustee
C G Hearn, Trustee
E R C Lowy, Trustee
J E Ferguson, Trustee

Company registered number

10071079

Charity registered number

1167276

Registered office

Mascalls, Mascalls Lane, Great Warley, Brentwood, Essex, CM14 5LJ

Company secretary

W F Barker

Chair

S J Hearn

Accountants

Barnes Roffe LLP, Leytonstone House, Leytonstone, London, E11 1GA

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report together with the financial statements of the Matchroom Charitable Foundation for the period 1 July 2021 to 30 June 2022. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The charity's objectives are to administer and promote grants, awards and donations to various charities in the United Kingdom from income received from a percentage of ticket sales to sporting events in partnership with Matchroom Sport Limited.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

The Foundation collects £1 from the sale of each ticket to sporting events by Matchroom Sport Limited and its subsidiaries, The Professional Darts Corporation Ltd, World Series of Darts Ltd and World Snooker Ltd (its Partner Companies) in order to fund its charitable aims.

Achievements and performance

a. Review of activities

Within the year we have received numerous grants from our core donors, which the Trustees have then decided the relevant charitable organisation to gift these incomes to.

Financial review

a. Financial review

During the period the charity raised £360,560 (2021 - £14,039) in donations from the sale of tickets and distributed £491,500 (2021 - £454,000) to UK charities.

The charity also raised £1,155 (2021 - £626,783) in additional donations.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

b. Reserves policy

Reserves of £155,057 (2021 - £291,912) are held ready for distribution to selected charities following the agreement of the Trustees.

The charity does not have a policy in respect of the retention of reserves. The funds retained at the year end are awaiting completion of the boards process to approve the distribution of the relevant grants.

c. Principal risks and uncertainties

The charity's principle risk is its reliance on the sale of tickets to sporting events by Matchroom Sport Limited and its subsidiaries, The Professional Darts Corporation Ltd, World Series of Darts Ltd and World Snooker Ltd which determines the level of donations received.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 10 March 2016. The company is a registered charity with the Charity Commission with number 1167276. The company registration number is 10071079.

The principal address of the charity is Mascalls, Mascalls Lane, Great Warley, Brentwood, CM14 5LJ.

The company was incorporated on 18 March 2016.

b. Methods of appointment or election of trustees

The appointment of Trustees is the responsibility and subject to the approval of the Trustees under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

S J Hearn - Chair, Director & Trustee
W F Barker - Secretary
J E Ferguson - Director & Trustee
C L Godding - Director & Trustee
C G Hearn - Director & Trustee
E R C Lowy - Director & Trustee

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of trustees on
Edward Lowy 21 March 2023 and signed on their behalf by:

Edward Lowy (Mar 21, 2023 10:31 GMT)

E R C Lowy
(Trustee)

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2022

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on
21 March 2023 and signed on its behalf by:

Edward Lowy
Edward Lowy (Mar 21, 2023 10:31 GMT)

E R C Lowy
(Trustee)

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2022

Independent examiner's report to the trustees of Matchroom Charitable Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

This report is made solely to the Company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's trustees as a body, for my work or for this report.

Signed: 

Andrew May

Dated: 24 March 2023

FCCA

Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations		361,715	361,715	640,822
Total income		<u>361,715</u>	<u>361,715</u>	<u>640,822</u>
Expenditure on:				
Raising funds:				
Charitable activities:	3			
Support costs		7,070	7,070	6,855
Other charitable activities		491,500	491,500	454,000
Total expenditure		<u>498,570</u>	<u>498,570</u>	<u>460,855</u>
Reconciliation of funds:				
Total funds brought forward		291,912	291,912	111,945
Net movement in funds		(136,855)	(136,855)	179,967
Total funds carried forward		<u><u>155,057</u></u>	<u><u>155,057</u></u>	<u><u>291,912</u></u>

The notes on pages 9 to 17 form part of these financial statements.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 10071079

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Current assets			
Debtors	8	40,103	125,157
Cash at bank and in hand		119,994	171,555
		<u>160,097</u>	<u>296,712</u>
Creditors: amounts falling due within one year	9	(5,040)	(4,800)
Net current assets		<u>155,057</u>	291,912
Total net assets		<u><u>155,057</u></u>	<u><u>291,912</u></u>
Charity funds			
Restricted funds	10	-	-
Unrestricted funds	10	155,057	291,912
Total funds		<u><u>155,057</u></u>	<u><u>291,912</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 21 March 2023 and signed on their behalf by:

Edward Lowy
Edward Lowy (Mar 21, 2023 10:31 GMT)

E R C Lowy
(Trustee)

The notes on pages 9 to 17 form part of these financial statements.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Matchroom Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

Matchroom Charitable Foundation is a company limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. Its registered office is Mascalls, Mascalls Lane, Great Warley, Brentwood, Essex, CM14 5LJ.

1.3 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. ANALYSIS OF GRANTS

	Grants to Institutions 2022 £	Total funds 2022 £
Grants to welfare charities	491,500	491,500
	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grants to welfare charities	<u>454,000</u>	<u>454,000</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. ANALYSIS OF GRANTS (CONTINUED)

The Company has made the following material grants to institutions during the year:

	2022	<i>2021</i>
	£	£
NAME OF INSTITUTION		
Alexandra Park and Palace Charitable Trust	110,000	<i>50,000</i>
Saint Francis Hospice	50,000	<i>125,000</i>
Donna Louise Hospice	-	<i>30,000</i>
The J's Hospice	-	<i>37,500</i>
Silence of Suicide	-	<i>5,000</i>
KEEN London	5,000	<i>5,000</i>
Microphthalmia, Anophthalmia & Coloboma Support	-	<i>26,500</i>
Future Youth Zones	-	<i>50,000</i>
The Jessie May Trust	30,500	<i>50,000</i>
Haven House Children's Hospice	50,000	<i>75,000</i>
Cyclists Fighting Cancer	10,000	-
Handicapped Childrens Action Group	10,000	-
Addenbrookes Charitable Trust	100,000	-
England and Wales Blind Golf	10,000	-
Paces School for Cerebral Palsy	40,000	-
James Hopkins Trust	10,000	-
British Disabled Angling Association	10,000	-
Hopefield Animal Sanctuary	5,000	-
Strongbones Children's Charitable Trust	20,000	-
Royal Society for Blind Children	20,000	-
	480,500	<i>454,000</i>
Other grants to insitutions	11,000	-
	491,500	<i>454,000</i>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total 2022 £
Support costs	7,070	7,070
Grants	491,500	491,500
TOTAL 2022	498,570	498,570

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Support costs	6,855	6,855
Grants	454,000	454,000
<i>TOTAL 2021</i>	<i>460,855</i>	<i>460,855</i>

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Support costs	-	7,070	7,070
Grants	491,500	-	491,500
TOTAL 2022	491,500	7,070	498,570

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Support costs	-	6,855	6,855
Grants	454,000	-	454,000
	<u>454,000</u>	<u>6,855</u>	<u>460,855</u>

ANALYSIS OF SUPPORT COSTS

	Support costs 2022 £	Total funds 2022 £
Bank charges	190	190
Charity insurance	1,587	1,587
Governance Independent examination fee	4,800	4,800
Governance Annual return fee	13	13
Other administrative costs	480	480
TOTAL 2022	<u>7,070</u>	<u>7,070</u>

	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Bank charges	86	86
Charity insurance	1,580	1,580
Governance independent examination fee	4,800	4,800
Governance annual return fee	13	13
Other administrative costs	376	376
	<u>6,855</u>	<u>6,855</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

5. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £4,800 (2021 - £4,800).

6. STAFF COSTS

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Directors	5	5
Secretary	1	1
	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. NET INCOME/(EXPENDITURE)

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no trustee expenses have been incurred (2021 - £NIL).

8. DEBTORS

	2022 £	2021 £
DUE WITHIN ONE YEAR		
Other debtors	40,103	125,157
	<u>40,103</u>	<u>125,157</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	5,040	4,800
	<u>5,040</u>	<u>4,800</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
UNRESTRICTED FUNDS				
General Funds - all funds	291,912	361,715	(498,570)	155,057

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2021 £</i>
UNRESTRICTED FUNDS				
General funds	<i>111,945</i>	<i>640,822</i>	<i>(460,855)</i>	<i>291,912</i>

11. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
General funds	291,912	361,715	(498,570)	155,057

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2021 £</i>
General funds	<i>111,945</i>	<i>640,822</i>	<i>(460,855)</i>	<i>291,912</i>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	160,097	160,097
Creditors due within one year	(5,040)	(5,040)
TOTAL	<u>155,057</u>	<u>155,057</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	296,712	296,712
Creditors due within one year	(4,800)	(4,800)
TOTAL	<u>291,912</u>	<u>291,912</u>

13. RELATED PARTY TRANSACTIONS

The charity received donations of £360,560 (2021 - £14,039) from companies of which some of the Trustees are also directors.

Accounts

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and Directors and advisers	1
Trustees' report	2 - 3
Trustees' responsibilities statement	4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 18

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND DIRECTORS
AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021**

Trustees and Directors

S J Hearn, Chair
C L Godding, Trustee
C G Hearn, Trustee
E R C Lowy, Trustee
J E Ferguson, Trustee

Company registered number

10071079

Charity registered number

1167276

Registered office

Mascalls, Mascalls Lane, Great Warley, Brentwood, Essex, CM14 5LJ

Company secretary

W F Barker

Chairwoman

S J Hearn

Accountants

Barnes Roffe LLP, Leytonstone House, Leytonstone, London, E11 1GA

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their annual report together with the financial statements of the Matchroom Charitable Foundation for the period 1 July 2020 to 30 June 2021. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The charity's objectives are to administer and promote grants, awards and donations to various charities in the United Kingdom from income received from a percentage of ticket sales to sporting events in partnership with Matchroom Sport Limited.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

The Foundation collects £1 from the sale of each ticket to sporting events by Matchroom Sport Limited and its subsidiaries, The Professional Darts Corporation Ltd, World Series of Darts Ltd and World Snooker Ltd (its Partner Companies) in order to fund its charitable aims.

Achievements and performance

a. Review of activities

Within the year we have received numerous grants from our core donors, which the Trustees have then decided the relevant charitable organisation to gift these incomes to.

Financial review

a. Financial review

During the period the charity raised £14,039 (2020 - £253,069) in donations from the sale of tickets and distributed £454,000 (2020 - £175,000) to UK charities.

The charity also raised £626,783 (2020 - £Nil) in additional donations.

The charity's performance during the period has been impacted by the Covid-19 pandemic which resulted in the reduction in donations received as a result of spectators not being able to attend events and therefore leading to a reduction in tickets sold.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

b. Reserves policy

Reserves of £291,912 (2020 - £111,945) are held ready for distribution to selected charities following the agreement of the Trustees.

The charity does not have a policy in respect of the retention of reserves. The funds retained at the year end are awaiting completion of the boards process to approve the distribution of the relevant grants.

c. Principal risks and uncertainties

The charity's principle risk is its reliance on the sale of tickets to sporting events by Matchroom Sport Limited and its subsidiaries, The Professional Darts Corporation Ltd, World Series of Darts Ltd and World Snooker Ltd which determines the level of donations received.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 10 March 2016. The company is a registered charity with the Charity Commission with number 1167276. The company registration number is 10071079.

The principal address of the charity is Mascalls, Mascalls Lane, Great Warley, Brentwood, CM14 5LJ.

The company was incorporated on 18 March 2016.

b. Methods of appointment or election of trustees

The appointment of Trustees is the responsibility and subject to the approval of the Trustees under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

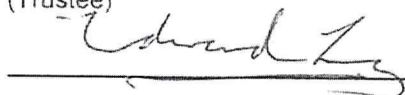
S J Hearn - Chairwoman, Director & Trustee
W F Barker - Secretary
J E Ferguson - Director & Trustee
C L Godding - Director & Trustee
C G Hearn - Director & Trustee
E R C Lowy - Director & Trustee

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of trustees on
22 March 2022 and signed on their behalf by:

E R C Lowy
(Trustee)



MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2021

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on
22 March 2022 and signed on its behalf by:



E R C Lowy
(Trustee)

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

Independent examiner's report to the trustees of Matchroom Charitable Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

This report is made solely to the Company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's trustees as a body, for my work or for this report.

Signed: 

Andrew May

Dated: 31 March 2022

FCCA

Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations		640,822	640,822	261,375
Total income		<u>640,822</u>	<u>640,822</u>	<u>261,375</u>
Expenditure on:				
Raising funds:				
Charitable activities:	3			
Support costs		6,855	6,855	6,497
Other charitable activities		454,000	454,000	175,000
Total expenditure	3,4	<u>460,855</u>	<u>460,855</u>	<u>181,497</u>
Reconciliation of funds:				
Total funds brought forward		111,945	111,945	32,067
Net movement in funds		179,967	179,967	79,878
Total funds carried forward		<u><u>291,912</u></u>	<u><u>291,912</u></u>	<u><u>111,945</u></u>

The notes on pages 10 to 18 form part of these financial statements.

MATCHROOM CHARITABLE FOUNDATION

(A company limited by guarantee)

REGISTERED NUMBER: 10071079

BALANCE SHEET AS AT 30 JUNE 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
			-		-
Current assets					
Debtors	8	125,157		-	
Cash at bank and in hand		171,555		116,745	
		<u>296,712</u>		<u>116,745</u>	
Creditors: amounts falling due within one year	9	(4,800)		(4,800)	
Total assets less current liabilities			<u>291,912</u>		<u>111,945</u>
Total net assets			<u><u>291,912</u></u>		<u><u>111,945</u></u>
Charity funds					
Restricted funds	10		-		-
Unrestricted funds	10		291,912		111,945
Total funds			<u><u>291,912</u></u>		<u><u>111,945</u></u>

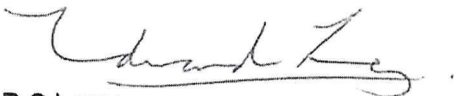
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 22 March 2022 and signed on their behalf by:


E R C Lowy
 (Trustee)

The notes on pages 10 to 18 form part of these financial statements.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	54,810	79,878
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	54,810	79,878
Cash and cash equivalents at the beginning of the year	116,745	36,867
Cash and cash equivalents at the end of the year	171,555	116,745

The notes on pages 10 to 18 form part of these financial statements

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Matchroom Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

Matchroom Charitable Foundation is a company limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. Its registered office is Mascalls, Mascalls Lane, Great Warley, Brentwood, Essex, CM14 5LJ.

1.3 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. ANALYSIS OF GRANTS

	Grants to Institutions 2021 £	Total funds 2021 £
Grants to welfare charities	454,000	454,000

	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grants	175,000	175,000

The Company has made the following material grants to institutions during the year:

NAME OF INSTITUTION	2021 £	2020 £
Alexandra Park and Palace Charitable Trust	50,000	50,000
KEEN London	5,000	5,000
Haven House Children's Hospice	75,000	50,000
Microphthalmia, Anophthalmia & Coloboma Support	26,500	20,000
The Jessie May Trust	50,000	50,000
Saint Francis Hospice	125,000	-
Donna Louise Hospice	30,000	-
The J's Hospice	37,500	-
Silence of suicide	5,000	-
Future Youth Zone	50,000	-
	454,000	175,000

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Total funds 2021 £
Support costs	6,855	6,855
Grants	454,000	454,000
TOTAL 2021	460,855	460,855
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Support costs	6,497	6,497
Grants	175,000	175,000
TOTAL 2020	181,497	181,497

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Support costs	-	6,855	6,855
Grants	454,000	-	454,000
TOTAL 2021	454,000	6,855	460,855

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

	<i>Grant funding of activities 2020</i>	<i>Support costs 2020</i>	<i>Total funds 2020</i>
	£	£	£
Support costs	-	6,497	6,497
Grants	175,000	-	175,000
	<u>175,000</u>	<u>6,497</u>	<u>181,497</u>

ANALYSIS OF SUPPORT COSTS

	Support costs 2021	Total funds 2021
	£	£
Bank charges	86	86
Charity insurance	1,580	1,580
Governance Independent examination fee	4,800	4,800
Governance Annual return fee	13	13
Other administrative costs	376	376
TOTAL 2021	<u>6,855</u>	<u>6,855</u>

	<i>Support costs 2020</i>	<i>Total funds 2020</i>
	£	£
Bank charges	109	109
Charity insurance	1,575	1,575
Governance independent examination fee	4,800	4,800
Governance annual return fee	13	13
	<u>6,497</u>	<u>6,497</u>

5. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £4,800 (2020 - £4,800).

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

6. STAFF COSTS

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Directors	5	5
Secretary	1	1
	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no trustee expenses have been incurred (2020 - £NIL).

8. DEBTORS

	2021 £	2020 £
DUE WITHIN ONE YEAR		
Other debtors	<u>125,157</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	<u>4,800</u>	<u>4,800</u>

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
UNRESTRICTED FUNDS				
General funds	111,945	640,822	(460,855)	291,912

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
UNRESTRICTED FUNDS				
General funds	32,067	261,375	(181,497)	111,945

11. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
General funds	111,945	640,822	(460,855)	291,912

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
General funds	32,067	261,375	(181,497)	111,945

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	296,712	296,712
Creditors due within one year	(4,800)	(4,800)
TOTAL	291,912	291,912

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	116,745	116,745
Creditors due within one year	(4,800)	(4,800)
TOTAL	111,945	111,945

13. RELATED PARTY TRANSACTIONS

The charity received donations of £14,039 (2020 - £253,069) from companies of which some of the Trustees are also directors.

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	179,967	79,878
ADJUSTMENTS FOR:		
Decrease/(increase) in debtors	(125,157)	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	54,810	79,878

MATCHROOM CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash at bank	171,555	116,745
TOTAL CASH AND CASH EQUIVALENTS	<u>171,555</u>	<u>116,745</u>

16. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash at bank and in hand	116,745	54,810	171,555