

Hyde Young Peoples Enterprise (HYPE)
Charity Number: 1167273

**Trustees' Annual Report
and Financial Statements
For the year ended 31 March 2025**

Trustees' Annual Report

Objectives and Activities

Hyde Young Peoples Enterprise (HYPE) exists to support young people, particularly those who are NEET (Not in Education, Employment or Training) or at risk of becoming NEET, by providing access to opportunities they may not otherwise have. The charity delivers safe and inclusive spaces, wellbeing support, outdoor and physical activities, youth led enterprise opportunities, and early intervention support to help young people build confidence, develop skills and progress towards positive futures.

Public Benefit

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

HYPE delivers public benefit by:

- Preventing young people from becoming NEET through early intervention
- Improving mental health and wellbeing
- Providing safe, welcoming spaces for young people
- Enabling access to outdoor activities, skills development, and youth entrepreneurship
- Supporting community cohesion and reducing social isolation

All activities are delivered for the benefit of young people and the wider community.

Achievements and Performance

During the year ended 31 March 2025, HYPE delivered a weekly youth hub supporting over 75 young people, providing a safe and welcoming environment with food, wellbeing activities and informal support.

The charity expanded its wellbeing, outdoor, and physical activity programmes, with its weekly sports initiative attracting over 45 young people every week. The Charity continued to develop youth led entrepreneurship initiatives, including the planning of a youth market activity and creative mural project that is youth led.

HYPE also strengthened its research and partnership work with organisations including Youth Futures Foundation, Base X, Yuvanis, and RSI, and AoK, contributing to evidence-based approaches that address barriers faced by young people at risk of becoming NEET.

Structure, Governance and Management

Hyde Young Peoples Enterprise (HYPE) is governed by its trustees under its governing document. Trustees provide strategic oversight, ensure financial accountability, and maintain responsibility for safeguarding and compliance. The charity is volunteer led and operates with appropriate safeguarding, financial and operational policies and procedures in place.

Risk Management

The trustees actively review the risks faced by the charity. Key risks identified during the year include safeguarding, financial sustainability, and capacity pressures due to increasing demand for services. Appropriate safeguarding procedures, financial controls, and monitoring processes are in place to manage these risks.

Financial Statements

Financial Review

During the financial year ended 31 March 2025, Hyde Young Peoples Enterprise (HYPE) received total income of **£32,884**. All income received during the year was **restricted funding**, awarded to support specific charitable activities aligned with the charity's objectives.

Total expenditure for the year amounted to **£30,095**, incurred wholly in furtherance of the charity's charitable purposes. Expenditure primarily related to youth hub delivery, food provision, wellbeing and early intervention support, outdoor and physical activities, youth engagement projects, consultation activity, and associated operational and volunteer costs. The net movement in funds for the year was **£2,789**.

Summary of Receipts and Payments

Category	Amount (£)
Total Restricted Income	32,884
Total Expenditure	(30,095)
Net Movement in Funds	2,789

Reserves and Funds Position

Total funds brought forward at 1 April 2024 were **£18,196**. After accounting for the net movement in funds during the year, total funds carried forward at 31 March 2025 were **£20,985**.

As all income during the year was restricted, the balance carried forward relates to **restricted funds** to be applied to future project delivery in accordance with funder requirements.

Policy on Reserves

As the charity's income during the year was fully restricted, HYPE does not currently hold significant unrestricted reserves. Any funds carried forward at the year-end remain restricted for future charitable activity.

The trustees recognise the importance of building unrestricted reserves over time to support organisational sustainability, manage cash flow, and ensure continuity of essential youth services. The reserves policy is reviewed annually.

Principal Funding Sources

The charity's income during the year was primarily derived from grant funding. The trustees would like to thank the following organisations and partners for their generous support:

- National Lottery Awards for All
 - Tameside Metropolitan Borough Council
 - GM High Sheriff Police Trust
 - UK Shared Prosperity Fund (Levelling Up)
 - Active Tameside
 - Salford CVS
 - The Charity Service
 - Manchester Airport Group Community Trust
 - British Gas (Centrica)
 - Ward Councillors – Phil Chadwick and Chris Houghton
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Going Concern

The trustees have reviewed the charity's financial position, ongoing commitments, and anticipated future funding. They have not identified any material uncertainties that would cast significant doubt on the charity's ability to continue as a going concern and believe the charity is well placed to continue delivering its activities in the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and regulations. They are responsible for keeping proper accounting records, safeguarding the charity's assets, and taking reasonable steps to prevent and detect fraud and other irregularities.

Approval

This report was approved by the Board of Trustees on:

Date: 05/11/25

Signed on behalf of the Board of Trustees:

A handwritten signature in black ink, appearing to be 'Kobir Uddin', written in a cursive style.

Name: Kobir Uddin

Role: Chairperson

HYDE YOUNG PEOPLES ENTERPRISE- 1167273

CHARITY Accounts

31 March 2025

HYDE YOUNG PEOPLES ENTERPRISE- 1167273

Accountants

NURBHAI & CO

189 MAULDETH ROAD

MANCHESTER

M19 1BA

Registered Charity address

5 PARSONAGE STREET

HYDE

CHESHIRE

SK14 1DP

Hyde Young Peoples Enterprise (HYPE)
Charity Number: 1167273

Receipts and Payments Accounts
For the year ended 31 March 2025
(with comparative figures for the year ended 31 March 2024)

Receipts and Payments Account

	2025 (£)	2024 (£)
Receipts		
Grants and donations	32,884	18,787
Total Receipts	32,884	18,787
Payments		
Food and consumables	15,015	–
Room hires	1,972	–
Equipment costs	1,853	–
Insurance and fees	974	412
Accountancy, legal and professional fees	150	–
Event expenses	1,320	–
Consultation fees	7,625	–
General expenses	1,186	179
Total Payments	30,095	591
Net movement in funds	2,789	18,196

Statement of Assets and Liabilities
As at 31 March 2025 and 31 March 2024

	2025 (£)	2024 (£)
Assets		
Cash at bank and in hand	20,985	18,196
Total Assets	20,985	18,196
Liabilities		
Trade creditors	–	–
Total Liabilities	–	–
Net assets	20,985	18,196

Reconciliation of Funds

	2025 (£)	2024 (£)
Total funds brought forward	18,196	–
Net movement in funds	2,789	18,196
Total funds carried forward	20,985	18,196

All funds carried forward at both year ends relate to **restricted funds**, to be applied in accordance with funder requirements.

Notes to the Accounts

1. Basis of Accounting

The accounts have been prepared on a **receipts and payments basis** in accordance with the Charities Act 2011 and Charity Commission guidance for smaller charities.

2. Restricted Funds

All income received during the year ended 31 March 2025 was restricted funding provided for specific charitable activities. Funds carried forward at the year-end remain restricted and will be applied to future project delivery.

3. Trustees

The trustees who served during the year were:

Kobir Uddin

Kyle Jason Armstrong

Jumaimah Islam

Mohammed Abdul Amin

Trustee Approval

The trustees approve these accounts and confirm that they have taken reasonable steps to ensure that the financial statements give a true and fair view of the charity's receipts, payments, and financial position.



Signed:

Name: Kobir Uddin

Role: Chairperson

Date: 05/11/25