

BACKLIT

England & Wales · Charity number 1167258

Details

Status	Registered
Legal form	Charitable company
Company number	08329205
Registered	2016-05-20
Register	View on the Charity Commission register

Contact

Address	Backlit Alfred House Ashley Street Nottingham NG3 1JG
Phone	01158372426
Email	info@backlit.org.uk
Website	www.backlit.org.uk

Activities

Objects: TO ADVANCE EDUCATION IN THE FIELDS OF VISUAL, CREATIVE AND APPLIED ARTS BY THE ESTABLISHMENT AND MAINTENANCE OF AN ART GALLERY AND IN PARTICULAR THE PROVISION OF; STUDIOS AND GALLERIES WHERE ART MAY BE PRACTICED, CREATED OR EXHIBITED AND PUBLIC EXHIBITIONS OF ART FOR THE BENEFIT OF THE PUBLIC

Activities: The objects of the charity are to advance education in the fields of visual, creative and applied arts by the establishment and maintenance of an art gallery and in particular the provision of studies and galleries where art may be practiced, created and exhibited and public exhibitions of art for the benefit of the public.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Nottingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£908,620	£229,925	£920,320	6
2024-03-31	£243,612	£239,751	-	-
2023-03-31	£207,968	£173,331	-	-
2022-03-31	£250,767	£242,667	-	-
2021-03-31	£265,365	£157,451	-	-

Trustees

Name	Role	Appointed
Craig Vincent Chettle	Chair	2019-07-19
Alexander Jovicic-Sas		2020-11-19
Dr Danica Maier		2026-04-10
Dr Teresa Forde		2022-12-08
Ismail Khokon		2022-12-08
James Hendley		2026-04-10
Jo Moran		2026-04-10
Kim Thompson		2026-04-10
Peter Bonnell		2026-04-10
Razvan Pop		2026-04-10
Rose Davison		2026-04-10
Susan Jane Anderson		2021-02-18

BACKLIT

England & Wales - Charity number 1167258

Accounts

Company registration number: 08329205

Charity registration number: 1167258

BACKLIT LTD

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

BACKLIT LTD

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BACKLIT LTD

Reference and Administrative Details

Trustees	Craig Chettle Alexander Jovicic-Sas Susan Anderson, Treasurer Dr Teresa Forde Jay Harris Roberta Beattie Ismail Khokon
Secretary	Alexander Jovicic-Sas
Senior Management Team	Matthew Chesney, Director Suzanne Golden, Director
Charity Registration Number	1167258
Company Registration Number	08329205
Registered Office	Alfred House Ashley Street Nottingham Nottinghamshire NG3 1JG
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Nelsons Solicitors Pennine House 8 Stanford Street Nottingham NG1 7BQ
Bankers	Santander 36 Clumber Street Nottingham NG1 3GB

BACKLIT LTD

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Craig Chettle
	Alexander Jovicic-Sas
	Susan Anderson, Treasurer
	Dr Teresa Forde
	Jay Harris
	Roberta Beattie
	Ismail Khokon
	Josh Pickering (resigned 1 December 2024)
	Dr Isobel Elstob (resigned 4 July 2025)
	Laura-Jade Vaughan (resigned 1 July 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 12 December 2012 and most recently amended 12 May 2016. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The charity identifies the need for new trustees. This is due to vacancies that have arisen through resignations, or it may be that existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively. The trustees agree what skills, experience and knowledge are needed. The senior management team write this down in the form of a short job description and person specification. The trustees agree responsibilities and a process for recruitment and ensure that the charity comply with the specific requirements set out in its governing document. The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. This includes advertising in the local and/or specialist press and using trustee networks. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Notes are kept of each interview. Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board.

Induction and training of trustees

3. Induction and training of Trustees

New Trustees receive a structured induction, which includes:

- information about BACKLIT's charitable purposes, activities and strategic objectives;
- an overview of governance responsibilities and charity law duties;
- key policies, including safeguarding, financial controls, and conflicts of interest;
- briefings on the charity's capital programme and property-related risks.

Ongoing training is provided as required, informed by skills audits and emerging needs, including governance updates, financial oversight, equality and diversity, and capital project governance. Trustees are encouraged to undertake external training where appropriate.

BACKLIT LTD

Trustees' Report

Organisational structure

BACKLIT is constituted as a charitable organisation governed by its governing document and overseen by a Board of Trustees. The Trustees are collectively responsible for the strategic direction, governance and oversight of the charity.

The day-to-day management of the charity, including delivery of its capital programme, is delegated to the BACKLIT team, led by the Co-Directors. Clear reporting lines are in place between staff and Trustees to ensure accountability and effective oversight.

Decision-making processes

The Trustees are responsible for all major strategic decisions, including:

- approval of the charity's strategic plans and capital development priorities;
- approval of annual budgets and significant financial commitments;
- oversight of risk management, safeguarding, and compliance with charity law.

Operational decisions are overseen by the Co-Directors, which includes:

- Day-to-day management of capital works projects;
- Prerecruitment and tendering process of commissioning consultants and contractors within approved budgets;
- operational delivery of programmes and activities.

Operational work is supported by written policies, financial controls, and regular reporting to the Board to the Treasurer and Trustees to ensure they retain effective oversight.

Pay and remuneration of key management personnel

Trustees set the pay and remuneration of the charity's key management personnel. This is done in accordance with the charity's remuneration policy and with regard to:

- the responsibilities and experience required for each role;
- affordability and the charity's financial position;
- benchmarking against comparable roles within the charity and cultural sectors;
- the need to attract and retain appropriately skilled staff, particularly in relation to managing capital works.

Trustees who set remuneration do so free from conflicts of interest and do not participate in decisions relating to their own pay.

Relationship with wider networks

BACKLIT works collaboratively within the cultural and charitable sector and maintains relationships with funders, partners and sector networks. Where BACKLIT is affiliated with or supported by wider networks, these relationships do not compromise the charity's independence.

BACKLIT retains full control over its operating policies, governance, and decision-making, ensuring that all activities align with its charitable objectives and governing document.

Relationships with related parties and partner organisations

The charity works with a range of partner organisations in pursuit of its charitable objectives, including local authorities, funders, contractors, consultants and cultural partners involved in the delivery of its capital programme.

Any relationships with related parties, including Trustees or connected persons, are managed in accordance with the charity's conflicts of interest policy. All such interests are declared, recorded, and appropriately managed to ensure decisions are made in the best interests of the charity.

Where applicable, transactions with related parties are disclosed in the charity's accounts in line with statutory requirements.

BACKLIT LTD

Trustees' Report

Objectives and activities

Objects and aims

To advance education in the fields of visual, creative and applied arts by the establishment and maintenance of an art gallery and in particular the provision of studios and galleries where art may be practised, created and exhibited and public exhibitions of art for the benefit of the public.

Objectives, strategies and activities

- To provide an accessible public programme of exhibitions, talks and events for diverse audiences. To provide a professional platform for new and emerging artists, offering associate membership and affordable studio and exhibition space (50 in total) with the offer of supporting creative skills development.
- To offer a broad range of art forms and workshops (extending to performing arts, new media, screenings) as well as a curatorial experimentation space for under/postgraduates and local practitioners.
- To expand current audiences and access to local talent, through delivery of a professional arts and learning programme of collaborations between local, national and international artists.
- Inviting artists to explore, collaborate and respond to the local heritage of NG3 and beyond via research, exhibitions and events.
- To be an arts, community and local resource for artists, audiences and hard to reach groups.

Public benefit

- To provide an accessible public programme of exhibitions, talks and events for diverse audiences.
- To work closely with the local residents and community groups of Nottingham City, and the East side areas of St Ann's and Sneinton (Creative Quarter).
- To work in partnership with the universities and cultural partners to embed public workshops, critical debate and networking, creating a legacy to programme events. This provides a wider opportunity for public debate, broadens our audiences / participants and encourages graduates to become resident studio members at BACKLIT.
- To manage a volunteer and internship programme providing vocational experience and first-hand experience in the arts field. We aim to attract a wide range of people from different backgrounds and different ages, the majority of which would not otherwise get the opportunity.
- Regional recent graduates and emerging artists make up the majority of BACKLIT's audiences and participants, BACKLIT being a venue that offers continued learning and new experiences.
- To provide creative activities for younger people to engage with the arts.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

BACKLIT LTD

Trustees' Report

Achievements & performance

Exhibitions & Public Programme

- **The Last Horror Show** - A group exhibition featuring work by Gina Birch, Jonathan Baldock, Maya Deren, Matthew Chesney, John Humphreys, Nathaniel Mellors, Oliver Ventress, Kim Thompson, Elizabeth Alice Keen and Xin Chen. The show explored Black, queer and female representation in horror.
- **BACKLIT Member Show** - Showcasing work by 52 studio holders and associates.
- **Christmas Fundraiser** - A winter fundraising event supporting BACKLIT's capital project.

Private Hire

BACKLIT partnered with and hosted a range of projects in the gallery including:

- Simon Bristow & The Art of Football - celebrating fan culture in Nottingham and Forest Football Club
- NTU Fine Art MFA exhibition
- NTU Photography Degree Show
- UK New Artists
- Plus additional community and creative organisations.

Capital: BACKLIT

Co-directors dedicated significant time to completing the purchase of BACKLIT's premises, **Alfred House**, after a successful fundraising campaign.

On **30 January 2025**, BACKLIT purchased Alfred House thanks to generous support from:

Arts Council England - £480,657

Foyle Foundation - £40,000

Designated Funds - £140,000

Work will now begin to:

Enhance accessibility

Improve environmental efficiency

Digitise the People's Archive

Create a new outdoor arts and wellbeing space

Further thanks to:

Garfield Weston Foundation - £150,000

Clothworkers Foundation - £50,000

Architectural Heritage Fund - £10,000

UKSPF - £10,277

BACKLIT's community of artists

These funds will support the Alfred House Development Fund.

Despite this major milestone, **critical roof repairs** are required and a new fundraising campaign will be launched to address them.

BACKLIT LTD

Trustees' Report

Staffing & HR

BACKLIT continued working with **Face2Face Consultants** to support HR functions.

Board

- Trustees **Laura Jade Vaughan** and **Joshua Pickering** resigned in Q1 and Q3 of 2024.
- Treasurer **Sue Anderson** provided vital support producing cash flows and capital budgets.
- Chair **Craig Chettle** advised on capital investment and risk analysis throughout the year.
- A **Capital Subcommittee** was established to support resourcing and development of the capital project.

Business Plan

BACKLIT continued to deliver its mission as an artist-led space supporting creative practitioner development and public programming. Key investments supported artists, communities and protected groups including:

- **Pending Collective** - Young People's Collective
- **Lumina Collective** - Arts & Feminist Group
- **GEM Collective** - Global Ethnic Majority-led group
- **NAN** - Neurodiverse Artists Nottingham

Key Achievements Aligned with Strategic Priorities

Environment

- Continued leadership of **N.E.S.T (Nottingham Environmental Sustainability Team)**.
- Consultation with NTU's Sustainability in Enterprise course to explore carbon reduction measures.
- BACKLIT featured as a **case study** for the Gallery Climate Coalition.
- Secured funding for an **eco-poetry programme** with the Pending Collective and Nottingham UNESCO City of Literature.
- Hosted a paid placement (June-Dec 2024) through the Art Fund to support environmental work.
- Delivered a Climate Creative workshop with Nottingham Green Partnerships (led by Sally Longford).
- Artist Ismail volunteered his time to deliver a workshop.

Environmental Audit

- BACKLIT continued to track its carbon footprint and achieved a **3-tonne reduction in CO₂**.
- Audit processes improved following training provided via NTU and through Groundwork's VCSE process.

Trustee Leads

Suzanne Golden and trustee **Ismail Khokon** met to discuss strategic priorities including partnership development, fundraising and advocacy.

Mental Health

- Delivered an exhibition exploring mental health and gaming for marginalised groups.
- Further promoted the **Mental Health Report** by Shelly Macdonald.
- Staff took part in **Let's Talk Training** as part of Thriving Nottingham.

Trustee Leads

Suzanne Golden and trustee **Jay Harris** met quarterly outside board meetings to focus on:

- Partnership development
- Fundraising support
- Advocacy
- Further development of the Mental Health Report
- Staff wellbeing

BACKLIT LTD

Trustees' Report

Digital

- Developed a partnership with Nottingham City Libraries to support the **Morley Threads VR game**, delivering 3D scanning workshops for young people at St Ann's Library.
- Rebuilt the **VR Morley Game** for launch on BACKLIT's website in March 2025.

Equity, Diversity & Inclusion

Neurodivergent Engagement

- Neurodivergent network continued to meet, with artists invited to exhibit in the Members' Exhibition.
- Attendance at CANDAL seminar at the Institute of Mental Health.
- Active listening and leadership training delivered for neurodivergent groups.
- BACKLIT joined the **East Midlands Disability Arts Network**.

EDI Across the Organisation

- EDI embedded into monthly staff meetings and quarterly board meetings, focusing on recruitment, representation in studios, programming and outreach to marginalised groups.
- Worked with **New Art Exchange** and city partners on the **Transform Leadership Programme** (Black, Asian and Global Ethnic Majority leadership).
- Participated in a year-long national EDI programme led by **Spotlight Inclusion**.

Artist Development

- Provided **funded studio space** for GEM artists and neurodivergent practitioners.
- Delivered a group exhibition featuring work by 52 artist members.
- Supported three artist members to successfully secure **DYCP (Developing Your Creative Practice)** grants.

BACKLIT LTD

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

The Trustees have reviewed the charity's strategic priorities and confirm that BACKLIT's future plans are focused on strengthening its long-term sustainability and increasing its capacity to deliver high-quality cultural activity. The charity's aims remain to support artists, members, engage communities, and contribute to the cultural life of the region.

During this financial period, the charity's principal objectives include the delivery of its capital purchase and development programme. Phase 1 of the capital investment programme will focus on access improvements and the expansion of the ground floor, enabling greater public accessibility, improved circulation, and enhanced use of the building. This phase will support a future of more inclusive engagement with audiences and participants and provide improved facilities to support artistic activity.

The capital investment programme is intended to future-proof the charity's facilities, ensuring they are safe, accessible & inclusive, environmentally sustainable, and fit for purpose. The Trustees believe this investment will enable BACKLIT to expand its artistic programme, improve the experience of audiences and participants, and provide better working conditions for artists and staff.

Alongside the capital programme, BACKLIT will continue to deliver its core artistic and engagement activities and will seek to strengthen partnerships and diversify income streams to support long-term financial resilience.

The Trustees will regularly review progress against these plans to ensure that activities remain aligned with the charity's charitable objectives and that resources are applied effectively.

The Trustees are confident in the charity's future direction and believe that recent experience has reinforced the importance of investing in both organisational resilience and physical infrastructure. Delivery of BACKLIT's artistic programme and engagement activity has highlighted limitations in the existing building in terms of accessibility, capacity and flexibility, which has informed the Trustees' decision to prioritise capital investment.

Lessons learned from past and current activity, including increased demand for inclusive access, audience engagement, and the operational pressures associated with delivering a capital project alongside core programming, have directly shaped the charity's future plans. In response, the Trustees have determined that Phase 1 of the capital investment programme should focus on access improvements and the expansion of the ground floor, ensuring the building better supports the charity's charitable objectives.

The Trustees have also reflected on experience gained through managing public funding and responding to Arts Council England feedback, particularly in relation to organisational capacity and risk. As a result, income generation has been identified as a key strategic priority within the charity's NPO sustainability planning. This includes the development of private hires, strengthened partnerships, and targeted fundraising to support core staff roles, with the aim of increasing organisational capacity and mitigating delivery risks associated with both the capital programme and ongoing activity.

Looking ahead, the Trustees will continue to take a proactive, Board-led approach to risk management, regularly reviewing capacity, financial resilience and delivery against plans. Learning from evaluation, stakeholder feedback and risk monitoring will inform decisions about the allocation of resources to ensure they are used to best effect and remain aligned with the charity's charitable purposes and Arts Council England expectations.

BACKLIT LTD

Trustees' Report

Financial review

Year ending 31 March 2025 shows a significant spike in income with total income at £908,620. It is very important to note that £696,264 has been used to purchase Alfred House or restricted to invest in the property after its purchase. This development is indicated by significant changes to the balance sheet. Alfred House is held as a Tangible Fixed Asset which will not be depreciated nor will it be revalued. As the lease has ended, the lease improvements class has been eliminated.

Once capital income is deducted, operational income this year is £212,356, 13% lower than the prior year (£243,612). The decrease marks the end to higher rates of MGETR resulting in a £19,277 fall in income, this was anticipated and planned for. It is also in part the result of uncertainty about when the purchase of Alfred House would complete making it difficult to commit to income generating activity. Backlit remains in a strong position, our percentage of self-generating income is 60%.

Our expenditure overall has fallen, this is as a result of premises costs falling by 11%, a result of paying no rent or service charges in the last quarter of the year. Other costs rose reflecting that this was the first year post pandemic where BACKLIT returned to normal with increased travel to develop staff and build partnerships and working together in the building. Whilst the exhibition programme was curtailed as a result of uncertainty surrounding the purchase a great deal of work was delivered by staff behind the scenes to continue to invest in relationships with the local community, connecting our studio holders with each other and strengthening strategic partnerships in the region.

We anticipate that the premises costs will rise in the next financial year as we tackle the condition of Alfred House through regular maintenance and completing Phase 1 of our capital programme in partnership with Allan Joyce Architects and using the £243,906 development fund restricted on the Balance Sheet.

Policy on reserves

BACKLIT set a target in 2019 to establish a modest financial reserve of unrestricted funds equivalent to three months' total expenditure. This money is set aside in order to cater for contingencies. The treasurer and trustees will regularly review the level of reserves as part of their finance discussion at board meetings, ensuring that current financial circumstances and any other relevant factors are taken into account. BACKLIT is committed to continually raising funds in order to maintain the agreed level of reserves namely BACKLIT's policy to have unrestricted funds to support 3 months' operating costs.

Our remaining reserves are split £243,906 restricted which represents the Alfred House development fund, £661,611 designated which represents Alfred House freehold property & component, and £14,294 unrestricted funds which represents total unrestricted funds less tangible assets. Our unrestricted free reserves are below our target but will be restored when the capital project is complete and we receive the final grant instalment from Arts Council England.

BACKLIT LTD

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of BACKLIT LTD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

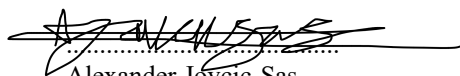
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on^{19/12/2025} and signed on its behalf by:



Alexander Jovicic-Sas
Company secretary and trustee

BACKLIT LTD

Independent Examiner's Report to the trustees of BACKLIT LTD ('the Company')

Independent examiner's report to the trustees of BACKLIT LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

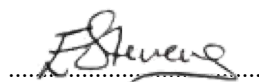
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....19/12/25.....

BACKLIT LTD

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	78,033	-	78,033	5,604
Charitable activities	3	<u>118,134</u>	<u>712,453</u>	<u>830,587</u>	<u>238,008</u>
Total income		<u>196,167</u>	<u>712,453</u>	<u>908,620</u>	<u>243,612</u>
Expenditure on:					
Charitable activities	5	<u>(205,802)</u>	<u>(24,123)</u>	<u>(229,925)</u>	<u>(239,751)</u>
Total expenditure		<u>(205,802)</u>	<u>(24,123)</u>	<u>(229,925)</u>	<u>(239,751)</u>
Net (expenditure)/income		(9,635)	688,330	678,695	3,861
Transfers between funds		<u>451,609</u>	<u>(451,609)</u>	-	-
Net movement in funds		441,974	236,721	678,695	3,861
Reconciliation of funds					
Total funds brought forward		<u>234,440</u>	<u>7,185</u>	<u>241,625</u>	<u>237,764</u>
Total funds carried forward	19	<u><u>676,414</u></u>	<u><u>243,906</u></u>	<u><u>920,320</u></u>	<u><u>241,625</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

The notes on pages 16 to 26 form an integral part of these financial statements.

BACKLIT LTD

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	5,604	-	5,604
Charitable activities	3	<u>128,926</u>	<u>109,082</u>	<u>238,008</u>
Total income		<u>134,530</u>	<u>109,082</u>	<u>243,612</u>
Expenditure on:				
Charitable activities	5	<u>(121,201)</u>	<u>(118,550)</u>	<u>(239,751)</u>
Total expenditure		<u>(121,201)</u>	<u>(118,550)</u>	<u>(239,751)</u>
Net income/(expenditure)		13,329	(9,468)	3,861
Transfers between funds		<u>23,544</u>	<u>(23,544)</u>	<u>-</u>
Net movement in funds		36,873	(33,012)	3,861
Reconciliation of funds				
Total funds brought forward		<u>197,567</u>	<u>40,197</u>	<u>237,764</u>
Total funds carried forward	19	<u><u>234,440</u></u>	<u><u>7,185</u></u>	<u><u>241,625</u></u>

The notes on pages 16 to 26 form an integral part of these financial statements.

BACKLIT LTD

(Registration number: 08329205) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	662,120	26,827
Current assets			
Debtors	15	63,127	57,040
Cash at bank and in hand	16	<u>225,941</u>	<u>183,606</u>
		289,068	240,646
Creditors: Amounts falling due within one year	17	<u>(30,868)</u>	<u>(25,848)</u>
Net current assets		<u>258,200</u>	<u>214,798</u>
Net assets		<u>920,320</u>	<u>241,625</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	243,906	7,185
Unrestricted income funds			
Unrestricted funds		<u>676,414</u>	<u>234,440</u>
Total funds	19	<u>920,320</u>	<u>241,625</u>

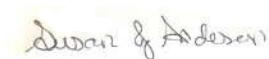
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 26 were approved by the trustees, and authorised for issue on 19/12/25 and signed on their behalf by:



Susan Anderson
Trustee

The notes on pages 16 to 26 form an integral part of these financial statements.

BACKLIT LTD

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		678,695	3,861
Adjustments to cash flows from non-cash items			
Depreciation		<u>1,685</u>	<u>1,728</u>
		680,380	5,589
Working capital adjustments			
Increase in debtors	15	(6,087)	(27,700)
Increase in creditors	17	1,755	1,846
Increase in deferred income	17	<u>3,265</u>	<u>9,601</u>
Net cash flows from operating activities		679,313	(10,664)
Cash flows from investing activities			
Purchase of tangible fixed assets	14	<u>(636,978)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		42,335	(10,664)
Cash and cash equivalents at 1 April		<u>183,606</u>	<u>194,270</u>
Cash and cash equivalents at 31 March		<u><u>225,941</u></u>	<u><u>183,606</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase/(decrease) in cash		42,335	(10,664)
Net funds at 1 April 2024		<u>183,606</u>	<u>194,270</u>
Net funds at 31 March 2025		<u><u>225,941</u></u>	<u><u>183,606</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 26 form an integral part of these financial statements.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

BACKLIT LTD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2025

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Digital assets	20% on cost

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2025

Asset class	Depreciation method and rate
Fixtures & fittings	20% reducing balance
Office equipment	25% reducing balance
Land & buildings - Freehold component	22 years straight line
Land & buildings	not depreciated

The cost of land included in the balance sheet but not depreciated is £636,978.

The charity applies component accounting to freehold property where components have materially different useful lives.

Following the purchase of the freehold, leasehold improvements integral to the property were reclassified to freehold property at their carrying amounts, with no gain or loss recognised.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2025

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,653	1,653	5,604
Grants, including capital grants;			
Government grants	76,380	76,380	-
	78,033	78,033	5,604
	78,033	78,033	5,604

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	703,526	703,526	79,540
Rent & studio hire	86,902	-	86,902	80,906
Other income	489	-	489	-
Partner income	437	8,927	9,364	28,103
Events & subscriptions	2,649	-	2,649	2,575
Creative industry tax relief	27,657	-	27,657	46,884
	118,134	712,453	830,587	238,008
	118,134	712,453	830,587	238,008

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council	76,380	-	76,380
The Renewal Trust	500	-	500
Duncan & Toplis Foundation	250	-	250
Architectural Heritage Fund - capital grant	-	10,000	10,000
Nottingham Trent University	-	2,500	2,500
Garfield Weston Foundation - capital grant	-	150,000	150,000
UKSPF	-	10,199	10,199
Arts Council - capital grant	-	436,065	436,065
Clothworkers - capital grant	-	50,000	50,000
Art fund	-	992	992
Foyle Foundation - capital grant	-	40,000	40,000
Sundry donations	903	3,770	4,673
	78,033	703,526	781,559
	78,033	703,526	781,559

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Exhibition & event costs	10,252	2,875	13,127	22,579
Premises costs	55,437	10,228	65,665	73,535
Refurbishment costs	-	-	-	10,200
Communication costs	1,499	-	1,499	1,751
Travel	3,228	-	3,228	2,264
Accountancy	4,005	-	4,005	3,640
Consultancy	960	-	960	304
Bank charges	203	-	203	90
Depreciation	1,685	-	1,685	1,728
Advertising & promotion	499	-	499	357
Legal & professional fees	2,717	-	2,717	2,315
Office equipment, expenses & stationery	1,419	-	1,419	449
Subscriptions	823	-	823	833
Salaries, NI & pension	119,192	-	119,192	108,001
Freelance & work placements	3,395	11,020	14,415	9,584
Training	488	-	488	1,222
Interest on tax	-	-	-	2
Bad debts	-	-	-	897
	<u>205,802</u>	<u>24,123</u>	<u>229,925</u>	<u>239,751</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>1,685</u>	<u>1,728</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	114,276	104,673
Social security costs	2,865	1,808
Pension costs	2,051	1,520
	<u>119,192</u>	<u>108,001</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>6</u>	<u>6</u>

5 (2024 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,051 (2024 - £1,520).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £57,484 (2024 - £53,470).

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Related party transactions

There were no related party transactions in the year.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2025 £	2024 £
Independent examination	1,060	1,020
Other financial services	978	2,313
	<u>2,038</u>	<u>3,333</u>

11 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

12 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

13 Intangible fixed assets

	Digital assets £	Total £
Cost		
At 1 April 2024	<u>14,955</u>	<u>14,955</u>
At 31 March 2025	<u>14,955</u>	<u>14,955</u>
Amortisation		
At 1 April 2024	<u>14,955</u>	<u>14,955</u>
At 31 March 2025	<u>14,955</u>	<u>14,955</u>
Net book value		
At 31 March 2025	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Tangible fixed assets

	Land and buildings £	Fixtures & fittings £	Office equipment £	Total £
Cost				
At 1 April 2024	33,869	3,849	3,401	41,119
Additions	636,978	-	-	636,978
At 31 March 2025	670,847	3,849	3,401	678,097
Depreciation				
At 1 April 2024	7,697	3,498	3,097	14,292
Charge for the year	1,539	70	76	1,685
At 31 March 2025	9,236	3,568	3,173	15,977
Net book value				
At 31 March 2025	661,611	281	228	662,120
At 31 March 2024	26,172	351	304	26,827

Included within the net book value of land and buildings above is £661,611 (2024 - £26,172) in respect of freehold land and buildings and £Nil (2024 - £Nil) in respect of leaseholds.

The cost of land included in the balance sheet but not depreciated is £636,978. The freehold component net book value is £24,633 (2024: £26,172).

The charity applies component accounting to freehold property where components have materially different useful lives.

Following the purchase of the freehold, leasehold improvements integral to the property were reclassified to freehold property at their carrying amounts, with no gain or loss recognised.

15 Debtors

	2025 £	2024 £
Trade debtors	684	13,208
Prepayments	9,786	1,788
Other debtors	52,657	42,044
	63,127	57,040

16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	225,941	183,606

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,411	3,199
Other creditors	5,609	276
Accruals	3,568	5,358
Deferred income	20,280	17,015
	30,868	25,848

18 Analysis of net assets between funds

	Unrestricted			2025
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	509	661,611	-	662,120
Current assets	45,162	-	243,906	289,068
Current liabilities	(30,868)	-	-	(30,868)
Total net assets	14,803	661,611	243,906	920,320

	Unrestricted			2024
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	26,827	-	-	26,827
Current assets	93,461	140,000	7,185	240,646
Current liabilities	(25,848)	-	-	(25,848)
Total net assets	94,440	140,000	7,185	241,625

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General fund	94,440	196,167	(205,802)	(70,002)	14,803
<i>Designated</i>					
Purchase of Alfred House	140,000	-	-	(140,000)	-
Alfred House	-	-	-	661,611	661,611
	<u>140,000</u>	<u>-</u>	<u>-</u>	<u>521,611</u>	<u>661,611</u>
Total unrestricted funds	<u>234,440</u>	<u>196,167</u>	<u>(205,802)</u>	<u>451,609</u>	<u>676,414</u>
Restricted funds					
Pending Collective	811	-	-	(811)	-
Studio Residencies	1,312	-	-	(1,312)	-
NCC Libraries	3,000	-	(1,300)	(1,700)	-
Eco Poetry & Culture	2,062	-	(500)	(1,562)	-
Art fund	-	12,419	(12,260)	(159)	-
Alfred House capital grants	-	436,065	-	(436,065)	-
Alfred House development	-	263,969	(10,063)	(10,000)	243,906
Total restricted funds	<u>7,185</u>	<u>712,453</u>	<u>(24,123)</u>	<u>(451,609)</u>	<u>243,906</u>
Total funds	<u>241,625</u>	<u>908,620</u>	<u>(229,925)</u>	<u>-</u>	<u>920,320</u>

The transfer from the Studio residencies, NCC Libraries, Pending Collective, Eco Poetry & Culture, and Art fund to the General fund reflects the release of any restrictions on the use of these funds.

The transfer from the Purchase of Alfred House designated fund to Alfred House fund was towards the now completed purchase of the building.

The transfer from the Alfred House capital grants & development funds to the Alfred House represents the net book value of fixed assets, the use of which is not subject to any restriction.

The specific purposes for which the funds are to be applied are as follows:

Pending Collective - to support workshops and programming.

Studio Residencies - two studio residences were funded by QUAD in Derby to support neurodivergent practitioner and a second place was supported by New Art Exchange to support a black, Asian, GEMA creative practitioner.

NCC Libraries - backlit works in partnership with Nottingham City Council and Nottingham City libraries to support their mission control project which incorporate three screen gaming interactive experiences within St Anns library and Broxtowe library. Funding went towards enhancing and reimagining VR Morley Threads game and supporting a public program for families a young people and how to digitise objects and build personal collections.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2025

Eco Poetry & Culture - a project in partnership with creative writing department at the university of nottingham led by Lila Matsumoto to explore poetry and creative writing influenced by the environment.

Art fund - towards artist fees, work placements.

Alfred House - this is the net book value of the building.

Alfred House development - towards regular maintenance and completing Phase 1 of our capital programme.

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General fund	57,567	134,530	(121,201)	23,544	94,440
<i>Designated</i>					
Purchase of Alfred House	140,000	-	-	-	140,000
Total unrestricted funds	<u>197,567</u>	<u>134,530</u>	<u>(121,201)</u>	<u>23,544</u>	<u>234,440</u>
Restricted					
Arts Council	31,567	76,380	(82,288)	(25,659)	-
Peer to Peer	1,525	-	-	(1,525)	-
Pending Collective	811	-	-	-	811
The Asylum Project	4,706	-	-	(4,706)	-
Equality & Inclusion	-	2,476	(10,089)	7,613	-
NTU and UoN Creative placement	1,588	-	-	(1,588)	-
Punk Project	-	11,439	(9,793)	(1,646)	-
Studio Residencies	-	1,312	-	-	1,312
NCC Libraries	-	3,000	-	-	3,000
Outcome	-	3,160	(1,342)	(1,818)	-
Eco Poetry & Culture	-	2,400	(338)	-	2,062
Joy of Destruction	-	8,915	(14,700)	5,785	-
Total restricted funds	<u>40,197</u>	<u>109,082</u>	<u>(118,550)</u>	<u>(23,544)</u>	<u>7,185</u>
Total funds	<u><u>237,764</u></u>	<u><u>243,612</u></u>	<u><u>(239,751)</u></u>	<u><u>-</u></u>	<u><u>241,625</u></u>

BACKLIT

England & Wales - Charity number 1167258

Accounts

Company registration number: 08329205

Charity registration number: 1167258

BACKLIT LTD

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

BACKLIT LTD

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BACKLIT LTD

Reference and Administrative Details

Trustees	Craig Chettle Alexander Jovicic-Sas Susan Anderson, Treasurer Josh Pickering Dr Teresa Forde Jay Harris Roberta Beattie Ismail Khokon Dr Isobel Elstob
Secretary	Alexander Jovicic-Sas
Senior Management Team	Matthew Chesney, Director Suzanne Golden, Deputy Director
Charity Registration Number	1167258
Company Registration Number	08329205
Registered Office	Alfred House Ashley Street Nottingham Nottinghamshire NG3 1JG
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

BACKLIT LTD

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Craig Chettle
	Alexander Jovicic-Sas
	Susan Anderson, Treasurer
	Josh Pickering
	Dr Teresa Forde
	Jay Harris
	Roberta Beattie
	Ismail Khokon
	Dr Isobel Elstob
	Laura-Jade Vaughan (resigned 1 July 2024)
	Abid Qayum (resigned 2 December 2023)
	Philip Brooks-Stephenson, Chair (resigned 29 June 2023)
	Laura Feltham (resigned 29 June 2023)
	Daniel Poole (resigned 29 June 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 12 December 2012 and most recently amended 12 May 2016. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The charity identifies the need for new trustees. This is due to vacancies that have arisen through resignations, or it may be that existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively.

The trustees agree what skills, experience and knowledge are needed. The senior management team write this down in the form of a short job description and person specification.

The trustees agree responsibilities and a process for recruitment and ensure that the charity comply with the specific requirements set out in the its governing document.

The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. This includes advertising in the local and/or specialist press and using trustee networks. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Notes are kept of each interview.

Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board.

BACKLIT LTD

Trustees' Report

Objectives and activities

Objects and aims

To advance education in the fields of visual, creative and applied arts by the establishment and maintenance of an art gallery and in particular the provision of studios and galleries where art may be practised, created and exhibited and public exhibitions of art for the benefit of the public.

Objectives, strategies and activities

- To provide an accessible public programme of exhibitions, talks and events for diverse audiences. To provide a professional platform for new and emerging artists, offering associate membership and affordable studio and exhibition space (50 in total) with the offer of supporting creative skills development.
- To offer a broad range of art forms and workshops (extending to performing arts, new media, screenings) as well as a curatorial experimentation space for under/postgraduates and local practitioners.
- To expand current audiences and access to local talent, through delivery of a professional arts and learning programme of collaborations between local, national and international artists.
- Inviting artists to explore, collaborate and respond to the local heritage of NG3 and beyond via research, exhibitions and events.
- To be an arts, community and local resource for artists, audiences and hard to reach groups.

Public benefit

- To provide an accessible public programme of exhibits, talks and events for diverse audiences.
- To work closely with the local residents and community groups of Nottingham City, and the East side areas of St Ann's and Sneinton (Creative Quarter).
- To work in partnership with the universities and cultural partners to embed public workshops, critical debate and networking, creating a legacy to programme events. This provides a wider opportunity for public debate, broadens our audiences / participants and encourages graduates to become resident studio members at BACKLIT.
- To manage a volunteer and internship programme providing vocational experience and first-hand experience in the arts field. We aim to attract a wide range of people from different backgrounds and different ages, the majority of which would not otherwise get the opportunity.
- Regional recent graduates and emerging artists make up the majority of BACKLIT's audiences and participants, BACKLIT being a venue that offers continued learning and new experiences.
- To provide creative activities for younger people to engage with the arts.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements & performance

Programme (Punk, Joy of Destruction), Capital and Fundraising 2023-2024

1. CAPITAL

BACKLIT Codirectors dedicated a significant amount of focus and capacity towards developing a case for purchasing its premises, Alfred House. In October 2023 an application to the Arts Council was submitted and was successful in receiving £480,657. The capital investment programme will ensure BACKLIT is able to purchase its premises, Alfred House and make changes to enhance accessibility, implement environmental efficient measures, digitise out People's archive and build a new outdoor arts and wellbeing space.

BACKLIT LTD

Trustees' Report

2. STAFFING & HR

BACKLIT continued to work with Face2Face consultants for support with HR tasks. In March they delivered a session The Marketing Coordinator role was recruited in September to support programming. A curatorial placement was delivered and funded by Nottingham Trent university for 6 months in the 2nd and 3rd quarter to support our Punk: Rage and Revolution Project.

Training

The British Library - Get Ready for Business Growth network and training opportunities continue. Suzanne met recently with a group to discuss current business challenges, which resulting in some useful guidance and leads to different resource. Carbon Literacy programmes were attended by staff as well as audience development session for our marketing coordinator.

3. BOARD

Daniel Poole and Laura Feltham resigned from the board of trustees in the first quarter of 2023.2024. BACKLIT received significant support from our treasurer Sue Anderson to produce cash flows for the financial year and budgets for the capital investment programme. Chair Craig Chettle supported and advised on best practice for capital investment and risk analysis which was presented to the board of trustees throughout the year.

A capital subcommittee was developed to support the resource and development of our capital project.

4. BUSINESS PLAN

BACKLIT continued to deliver on its output as an artist led space supporting creative practitioner development and public programming. This included investing in artist, communities and protected groups include;

- Pending Collective - Young People's Collective
- Lumina Collective - Arts and Feminist Group
- GEM Collective - Global Ethnic Majority led group
- NAN - Neurodiverse Artists Nottingham

Key achievements have been noted which fall in line with our four key priorities;

Environment

- Continuing to lead and support N.E.S.T (Nottingham Environmental Sustainability Team).
- Consultation from NTU sustainability in enterprise course to look at way to reduce the carbon footprint of the building.
- A case study for the Gallery Climate Coalition.
- BACKLIT have confirmed funding for an eco-poetry programme with BACKLIT Pending Collective and UNESCO City of Literature.

Mental Health

- Delivered an exhibition that explored mental Health and gaming for marginalised groups.
- Published our Mental Health Report written by Shelly Macdonald.

Digital

- Developed a partnership with Nottingham City Council Libraries to develop our Morley Threads VR game into a three screen installation in St Ann's library.
- Delivered an exhibition, The Joy of Destruction in partnership with University of Nottingham's Virtual Immersive Production facility.
- Remark - an online arts & writing project to develop journalistic critique in the East Midlands in partnership with Art Review.
- Launched a user portal on our website.
- Oral histories collected from local punks for our in-house People's Archive.

BACKLIT LTD

Trustees' Report

Equity Diversity & Inclusion

- Presented a Punk: Rage and Revolution project in partnership with Sift Touch Arts and Leicester museums to celebrate black feminism and queer experiences within the youth movement. The project commissioned out youth group Pending Collective to produce a large scale zine.
- Delivered an EDI sub committee group to establish a strategy and focus for the next 5 years.
- A funded studio space for a black, Asian artist for 6 months in partnership with New Art Exchange.
- Embedded EDI in monthly staff meetings and quarterly board meetings to discuss recruitments, representation in our studios and programme and determine ways to connect with marginalised groups.
- Worked with New Art Exchange and city wide partners to support their transform programme - Black, Asian and Global Ethnic MAHORTY leadership programme.
- Participated in a year long EDI programme with national partners led by Spotlight inclusion.

5. ARTIST DEVELOPMENT

Funded studio space GEM and Neurodivergents

- The partnership with New Art exchange is to fund an artist with a £2.5K bursary and a studio space. Janhavi was successfully recruited, we have met with her a few times to support her journey.
- QUAD has funded a studio space for a Neurodivergent artist over a 6 month period. This has been extended for a further 3 months by a grant given by CANDAL (UoN academic Neurodiverse network), they have also given the artist a £500 bursary for artist materials.

Financial review

The last 12 months have seen Backlit continue to thrive post pandemic. Our income has risen by 17% to £243,612. Our studios remain full and our work with partners continues to reap rewards as our partnership income has more than doubled to £28k. We also show an increase in Sundry income as we recognise MGETR income for two years in these accounts and expect this to return to a lower-level next year. Backlit is in a strong position with our percentage of self-generating income rising from 61% to 66%.

Our expenditure has risen too as we have invested more in our studio holders and programme. This year we tripled our programming costs and recruited a Learning and Community Coordinator which enabled us to open Backlit to the local community, connecting our studio holders with each other and audiences in new ways. Rent continues to be a significant cost at 13% of total expenditure and our plans to purchase Alfred House gather momentum. We have designated £140,000 of the £241,625 total funds on the Statement of Financial Activities towards the purchase of Alfred House. In addition, we have secured Capital Investment from Arts Council England with the aim to draw down these funds and complete the purchase by the end of the next financial year.

Policy on reserves

BACKLIT set a target in 2019 to establish a modest financial reserve of unrestricted funds equivalent to three months' total expenditure. This money is set aside in order to cater for contingencies. The treasurer and trustees will regularly review the level of reserves as part of their finance discussion at board meetings, ensuring that current financial circumstances and any other relevant factors are taken into account. BACKLIT is committed to continually raising funds in order to maintain the agreed level of reserves namely BACKLIT's policy to have unrestricted funds to support 3 months' operating costs.

Our remaining reserves are split £7,185 restricted for grant funded projects that span financial years and £94,440 unrestricted funds of which £26,827 relate to tangible assets. Our unrestricted free reserves meet our policy to hold three months of operating costs.

BACKLIT LTD

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of BACKLIT LTD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

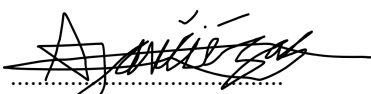
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on^{18/12/2024} and signed on its behalf by:



.....
Alexander Jovicic-Sas
Company secretary and trustee

BACKLIT LTD

Independent Examiner's Report to the trustees of BACKLIT LTD ('the Company')

Independent examiner's report to the trustees of BACKLIT LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

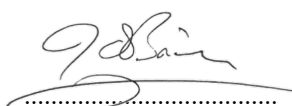
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 18/12/24

BACKLIT LTD

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	5,604	-	5,604	2,012
Charitable activities	3	<u>128,926</u>	<u>109,082</u>	<u>238,008</u>	<u>205,956</u>
Total income		<u>134,530</u>	<u>109,082</u>	<u>243,612</u>	<u>207,968</u>
Expenditure on:					
Charitable activities	5	<u>(121,201)</u>	<u>(118,550)</u>	<u>(239,751)</u>	<u>(173,331)</u>
Total expenditure		<u>(121,201)</u>	<u>(118,550)</u>	<u>(239,751)</u>	<u>(173,331)</u>
Net income/(expenditure)		13,329	(9,468)	3,861	34,637
Transfers between funds		<u>23,544</u>	<u>(23,544)</u>	-	-
Net movement in funds		36,873	(33,012)	3,861	34,637
Reconciliation of funds					
Total funds brought forward		<u>197,567</u>	<u>40,197</u>	<u>237,764</u>	<u>203,127</u>
Total funds carried forward	20	<u><u>234,440</u></u>	<u><u>7,185</u></u>	<u><u>241,625</u></u>	<u><u>237,764</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

The notes on pages 11 to 22 form an integral part of these financial statements.

BACKLIT LTD

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	2,012	-	2,012
Charitable activities	3	105,357	100,599	205,956
Total income		107,369	100,599	207,968
Expenditure on:				
Charitable activities	5	(82,299)	(91,032)	(173,331)
Total expenditure		(82,299)	(91,032)	(173,331)
Net income		25,070	9,567	34,637
Transfers between funds		7,840	(7,840)	-
Net movement in funds		32,910	1,727	34,637
Reconciliation of funds				
Total funds brought forward		164,657	38,470	203,127
Total funds carried forward	20	197,567	40,197	237,764

The notes on pages 11 to 22 form an integral part of these financial statements.

BACKLIT LTD

(Registration number: 08329205)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	26,827	28,555
Current assets			
Debtors	15	57,040	29,340
Cash at bank and in hand	16	<u>183,606</u>	<u>194,270</u>
		240,646	223,610
Creditors: Amounts falling due within one year	17	<u>(25,848)</u>	<u>(14,401)</u>
Net current assets		<u>214,798</u>	<u>209,209</u>
Net assets		<u>241,625</u>	<u>237,764</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	7,185	40,197
Unrestricted income funds			
Unrestricted funds		<u>234,440</u>	<u>197,567</u>
Total funds	20	<u>241,625</u>	<u>237,764</u>

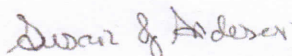
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 18/12/24 and signed on their behalf by:



Susan Anderson
Trustee

The notes on pages 11 to 22 form an integral part of these financial statements.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

BACKLIT LTD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Digital assets	20% on cost

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

Asset class	Depreciation method and rate
Fixtures & fittings	20% reducing balance
Leasehold improvements	straight line over the remaining time of the lease
Office equipment	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	5,604	5,604	1,512
Grants, including capital grants;			
Government grants	-	-	500
	5,604	5,604	2,012
	5,604	5,604	2,012

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	-	79,540	79,540	86,639
Rent & studio hire	80,906	-	80,906	80,400
Other income	-	-	-	183
Partner income	-	28,103	28,103	12,830
Events & subscriptions	1,136	1,439	2,575	1,242
Creative industry tax relief	46,884	-	46,884	24,662
	128,926	109,082	238,008	205,956
	128,926	109,082	238,008	205,956

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council	-	76,380	76,380
University of Nottingham	-	1,660	1,660
Architectural Heritage Fund	2,823	-	2,823
Nottingham Trent University	-	1,500	1,500
Sundry donations	2,781	-	2,781
	5,604	79,540	85,144
	5,604	79,540	85,144

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Exhibition & event costs	3,908	18,671	22,579	5,007
Premises costs	73,535	-	73,535	59,894
Refurbishment costs	10,200	-	10,200	-
Communication costs	1,751	-	1,751	1,208
Travel	1,959	305	2,264	574
Accountancy	3,490	150	3,640	5,660
Consultancy	304	-	304	625
Bank charges	90	-	90	118
Depreciation	1,728	-	1,728	1,784
Advertising & promotion	118	239	357	18
Legal & professional fees	2,315	-	2,315	-
Office equipment, expenses & stationery	449	-	449	650
Subscriptions	833	-	833	770
Salaries, NI & pension	17,469	90,532	108,001	88,555
Freelance & work placements	949	8,635	9,584	7,828
Training	1,204	18	1,222	640
Interest on tax	2	-	2	-
Bad debts	897	-	897	-
	<u>121,201</u>	<u>118,550</u>	<u>239,751</u>	<u>173,331</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,728</u>	<u>1,784</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	104,673	86,508
Social security costs	1,808	692
Pension costs	1,520	1,355
	<u>108,001</u>	<u>88,555</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>6</u>	<u>7</u>

3 (2023 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,520 (2023 - £1,355).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £53,470 (2023 - £46,069).

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Related party transactions

There were no related party transactions in the year.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2024 £	2023 £
Independent examination	1,020	920
Other financial services	2,313	1,926
	<u>3,333</u>	<u>2,846</u>

11 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Digital assets £	Total £
Cost		
At 1 April 2023	<u>14,955</u>	<u>14,955</u>
At 31 March 2024	<u>14,955</u>	<u>14,955</u>
Amortisation		
At 1 April 2023	<u>14,955</u>	<u>14,955</u>
At 31 March 2024	<u>14,955</u>	<u>14,955</u>
Net book value		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Tangible fixed assets

	Fixtures & fittings £	Office equipment £	Lease improvements £	Total £
Cost				
At 1 April 2023	3,849	3,401	33,869	41,119
At 31 March 2024	3,849	3,401	33,869	41,119
Depreciation				
At 1 April 2023	3,410	2,996	6,158	12,564
Charge for the year	88	101	1,539	1,728
At 31 March 2024	3,498	3,097	7,697	14,292
Net book value				
At 31 March 2024	351	304	26,172	26,827
At 31 March 2023	439	405	27,711	28,555

15 Debtors

	2024 £	2023 £
Trade debtors	13,208	1,770
Prepayments	1,788	2,908
Other debtors	42,044	24,662
	57,040	29,340

16 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	-	128
Cash at bank	183,606	194,142
	183,606	194,270

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,199	2,654
Other creditors	276	2,001
Accruals	5,358	2,332
Deferred income	17,015	7,414
	25,848	14,401

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Land and buildings		
Within one year	9,300	16,500
Between one and five years	37,200	37,200
After five years	125,550	134,850
	172,050	188,550

19 Analysis of net assets between funds

	Unrestricted			2024
	General	Designated	Restricted	
	£	£	£	£
Tangible fixed assets	26,827	-	-	26,827
Current assets	93,461	140,000	7,185	240,646
Current liabilities	(25,848)	-	-	(25,848)
Total net assets	94,440	140,000	7,185	241,625
	Unrestricted			2023
	General	Designated	Restricted	
	£	£	£	£
Tangible fixed assets	28,555	-	-	28,555
Current assets	43,413	140,000	40,197	223,610
Current liabilities	(14,401)	-	-	(14,401)
Total net assets	57,567	140,000	40,197	237,764

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General fund	57,567	134,530	(121,201)	23,544	94,440
<i>Designated</i>					
Purchase of Alfred House	140,000	-	-	-	140,000
Total unrestricted funds	<u>197,567</u>	<u>134,530</u>	<u>(121,201)</u>	<u>23,544</u>	<u>234,440</u>
Restricted funds					
Arts Council	31,567	76,380	(82,288)	(25,659)	-
Peer to Peer	1,525	-	-	(1,525)	-
Pending Collective	811	-	-	-	811
The Asylum Project	4,706	-	-	(4,706)	-
Equality & Inclusion	-	2,476	(10,089)	7,613	-
NTU and UoN Creative placement	1,588	-	-	(1,588)	-
Punk Project	-	11,439	(9,793)	(1,646)	-
Studio Residencies	-	1,312	-	-	1,312
NCC Libraries	-	3,000	-	-	3,000
Outcome	-	3,160	(1,342)	(1,818)	-
Eco Poetry & Culture	-	2,400	(338)	-	2,062
Joy of Destruction	-	8,915	(14,700)	5,785	-
Total restricted funds	<u>40,197</u>	<u>109,082</u>	<u>(118,550)</u>	<u>(23,544)</u>	<u>7,185</u>
Total funds	<u><u>237,764</u></u>	<u><u>243,612</u></u>	<u><u>(239,751)</u></u>	<u><u>-</u></u>	<u><u>241,625</u></u>

The transfer from the General fund to the Equality & Inclusion and Joy of Destruction funds is to cover the deficit on these activities.

The transfer from the The Asylum Project, Peer to Peer, NTU and UoN Creative Placement, Punk Project, and Outcome fund to the General fund relates to activities which have ceased, and the release of any restrictions on the use of these funds.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Arts Council - the main focus of this project is to develop the artistic and learning programme to collaborate with highly reputable and influential artists, with an intention to provide opportunities for cross working with local artists and communities with a related theme; this enabled us to explore the location and therefore relevance to local audiences. In order to achieve this, we identified a number of areas we wanted to further support, research, monitor and develop, this included growing and professionally supporting the studio and associate artists, reviewing and securing staff roles and responsibilities, mapping, recording and archiving good practice.

Pending Collective - to support workshops and programming.

The Asylum Project - to explore heritage research with community and local artists.

Peer to Peer - BACKLIT commissioned 2 BACKLIT artists to produce new digital work as part of the international online festival Peer to Peer in collaboration with UK and Hong Kong based organisations.

Equality & Inclusion - Jazz Swali was recruited as a Equality and Diversity Coordinator in January 2020. The Big House CDI grant, through the University, provided 20% grant funding towards the cost of BACKLIT employing a graduate for up to one year.

Punk Project - partnership celebrating the history of Punk in Nottingham and the experiences of queer and black women within this youth movement. The project was supported by national lottery heritage funds in partnership with soft touch arts and Leicester museums.

Studio Residencies - two studio residences were Funded by QUAD in Derby to support neurodivergent practitioner and a second place was supported by New Art Exchange to support a black, Asian, GEMA creative practitioner.

NCC Libraries - backlit works in partnership with Nottingham City Council and Nottingham City libraries to support their mission control project which incorporate three screen gaming interactive experiences within St Anns library and Broxtowe library. Funding went towards enhancing and reimagining VR Morley Threads game and supporting a public program for families a young people and how to digitise objects and build personal collections.

Outcome - a project in partnership with the university of nottingham Nottingham Trent University to bring together students from creative arts and curatorial courses to develop and commission new artworks in collaboration to explore themes around environment and climate crisis.

Eco Poetry & Culture - a project in partnership with creative writing department at the university of nottingham led by Lila Matsumoto to explore poetry and creative writing influenced by the environment.

Joy of Destruction – an exhibition in partnership with the university of nottingham and VIP which explores queer gaming and contemporary art.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General fund	64,657	107,369	(82,299)	(32,160)	57,567
<i>Designated</i>					
Purchase of Alfred House	100,000	-	-	40,000	140,000
Total unrestricted funds	<u>164,657</u>	<u>107,369</u>	<u>(82,299)</u>	<u>7,840</u>	<u>197,567</u>
Restricted					
Arts Council	25,460	76,380	(70,273)	-	31,567
Peer to Peer	-	5,000	(3,475)	-	1,525
Collective Ending Critical Exchange	-	450	(450)	-	-
Plastic Man	-	3,000	(2,000)	(1,000)	-
Environment Agency	-	2,003	-	(2,003)	-
Pending Collective	811	-	-	-	811
The Asylum Project	4,695	1,130	(1,119)	-	4,706
Equality & Inclusion	-	9,380	(12,313)	2,933	-
Kickstarter	1,904	3,256	(1,203)	(3,957)	-
REMARK	480	-	-	(480)	-
NTU and UoN Creative placement	1,588	-	-	-	1,588
Silk to Silicon	3,532	-	(199)	(3,333)	-
Total restricted funds	<u>38,470</u>	<u>100,599</u>	<u>(91,032)</u>	<u>(7,840)</u>	<u>40,197</u>
Total funds	<u><u>203,127</u></u>	<u><u>207,968</u></u>	<u><u>(173,331)</u></u>	<u><u>-</u></u>	<u><u>237,764</u></u>

BACKLIT

England & Wales - Charity number 1167258

Accounts

Company registration number: 08329205

Charity registration number: 1167258

BACKLIT LTD

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

BACKLIT LTD

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BACKLIT LTD

Reference and Administrative Details

Trustees	Laura-Jade Vaughan Craig Chettle Alexander Jovic-Sas Susan Anderson, Treasurer Josh Pickering Dr Teresa Forde Jay Harris Roberta Beattie Ismail Khokon Dr Isobel Elstob
Secretary	Alexander Jovic-Sas
Senior Management Team	Matthew Chesney, Director Suzanne Golden, Deputy Director
Charity Registration Number	1167258
Company Registration Number	08329205
Registered Office	Alfred House Ashley Street Nottingham Nottinghamshire NG3 1JG
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

BACKLIT LTD

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Laura-Jade Vaughan
- Craig Chettle
- Alexander Jovic-Sas
- Susan Anderson, Treasurer
- Josh Pickering (appointed 8 December 2022)
- Dr Teresa Forde (appointed 8 December 2022)
- Jay Harris (appointed 8 December 2022)
- Roberta Beattie (appointed 8 December 2022)
- Ismail Khokon (appointed 8 December 2022)
- Dr Isobel Elstob (appointed 8 December 2022)
- Abid Qayum (appointed 8 December 2022 and resigned 2 December 2023)
- Philip Brooks-Stephenson, Chair (resigned 29 June 2023)
- Ashley Gallant, Vice Chair (resigned 1 April 2023)
- Matt Hall (resigned 8 December 2022)
- Laura Feltham (resigned 29 June 2023)
- Daniel Poole (resigned 29 June 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 12 December 2012 and most recently amended 12 May 2016. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The charity identifies the need for new trustees. This is due to vacancies that have arisen through resignations, or it may be that existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively.

The trustees agree what skills, experience and knowledge are needed. The senior management team write this down in the form of a short job description and person specification.

The trustees agree responsibilities and a process for recruitment and ensure that the charity comply with the specific requirements set out in its governing document.

BACKLIT LTD

Trustees' Report

The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. This includes advertising in the local and/or specialist press and using trustee networks. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Notes are kept of each interview.

Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board.

Objectives and activities

Objects and aims

To advance education in the fields of visual, creative and applied arts by the establishment and maintenance of an art gallery and in particular the provision of studios and galleries where art may be practised, created and exhibited and public exhibitions of art for the benefit of the public.

Objectives, strategies and activities

- To provide an accessible public programme of exhibitions, talks and events for diverse audiences. To provide a professional platform for new and emerging artists, offering associate membership and affordable studio and exhibition space (50 in total) with the offer of supporting creative skills development.
- To offer a broad range of art forms and workshops (extending to performing arts, new media, screenings) as well as a curatorial experimentation space for under/postgraduates and local practitioners.
- To expand current audiences and access to local talent, through delivery of a professional arts and learning programme of collaborations between local, national and international artists.
- Inviting artists to explore, collaborate and respond to the local heritage of NG3 and beyond via research, exhibitions and events.
- To be an arts, community and local resource for artists, audiences and hard to reach groups.

Public benefit

- To provide an accessible public programme of exhibitions, talks and events for diverse audiences.
- To work closely with the local residents and community groups of Nottingham City, and the East side areas of St Ann's and Sneinton (Creative Quarter).
- To work in partnership with the universities and cultural partners to embed public workshops, critical debate and networking, creating a legacy to programme events. This provides a wider opportunity for public debate, broadens our audiences / participants and encourages graduates to become resident studio members at BACKLIT.
- To manage a volunteer and internship programme providing vocational experience and first-hand experience in the arts field. We aim to attract a wide range of people from different backgrounds and different ages, the majority of which would not otherwise get the opportunity.
- Regional recent graduates and emerging artists make up the majority of BACKLIT's audiences and participants, BACKLIT being a venue that offers continued learning and new experiences.
- To provide creative activities for younger people to engage with the arts.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

BACKLIT LTD

Trustees' Report

Achievements and performance

Governance / Staff

BACKLIT recruited 7 new trustees to support work around our four key pillars / priority areas of EDI, Mental Health, Environment and Digital.

NPO

BACKLIT was successful in securing status as a National Portfolio Organisation from 2023-2026.

Environmental

Environmental arts group - Nottingham (NEST)

BACKLIT led on a group of arts and cultural spaces in Nottingham to look at ways to work more collectively to make better environmental decisions.

Eco-Poetry

BACKLIT have confirmed funding for an eco-poetry programme with BACKLIT Pending Collective and UNESCO City of Lit led by Dr Lila Matsumoto, Assistant Professor in Creative Writing, University of Nottingham. There will be a series of workshops, ending in a sharing showcasing event.

Green Light Project

BACKLIT continued to be involved in a citywide network to discuss environmental choices collectively with the Council as part of CN28, although development is slow.

Equity Diversity & Inclusion

BACKLIT introduced monthly EDI meetings and quarterly trustee subcommittee meetings to allow a focus on area of work to increase representation of Black, Asian and Global, Ethnic Majority people.

BACKLIT also worked with an EDI steering group as part of Nottingham City's cultural offer, led by Nottingham Playhouse. We also developed a partnership with New Art Exchange (with other arts spaces in the City) a Global Majority Leadership Programme 2023-25.

Mental Health

BACKLIT developed a mental Health and Arts report by Shelley MacDonald including a 'how to' guide for artists and creative practitioners and Signposting.

Digital

Partner in the Peer to Peer programme

BACKLIT commissioned 2 BACKLIT artists to produce new digital work as part of the international online festival peer to Peer in collaboration with UK and Honk Kong based organisations.

Website

BACKLIT launched a new website in June 2022 which was made bespoke to BACKLIT by Kind (Future friendly Ltd).

Training

BACKLIT took part in The British Library's - Get Ready for Business Growth network and training opportunities continue.

BACKLIT LTD

Trustees' Report

Artist Development

BACKLIT ran sessions with artists on applying for funding, marketing and digital opportunities.

Arts Writing

We delivered a new 'remark' website, all the info has been migrated over from ArtReview.

UoN and NTU Creative Exchange Programme at BACKLIT 2023

Both UoN and NTU continued support to develop a new programme of work to develop students to work collaboratively. The focus will be environmental, and we will work towards developing a public programme for the Green Hustle festival in June 2023.

Placements

BACKLIT carried out two placements during this period to support career progression for two graduates.

Membership and Hire

Studios

BACKLIT remained at full capacity throughout this period and expanded space in to accommodate for a group of artists who were facing the closure of their studios at One Thoresby Street. We also looked towards further expansion in the building to the ground floor.

Private Hire

Private Hire interest started slow in the first two quarters but increased on average to around £6K per quarter. Hires have included a graphic design (NTU) drawing event, Cuban Poster exhibition, live art, and a vintage clothing event.

NTU Public Art Purchase

BACKLIT sold a piece of sculpture by Joshua Sofaer called "Plastic Man" to Nottingham Trent University and the work is permanently on display.

Financial review

Income

Generated income received in the financial year of 2022/23 was £83k.

Other grants outside of the Arts Council were lower than budgeted due to a strategic decision to reduce programming in the interim of awaiting NPO status and refining our 5-10 year strategies with stakeholders, members, the BACKLIT team and trustees.

In the first quarter, BACKLIT expanded its studios on the second floor, so there is a slight increase in income. Debtors have been collected and there is less money owed than in previous quarters of this financial year. See Balance Sheet figures below for more detail.

Expenditure

Expenditure was lower than budgeted primarily because other grants were not received and so no expenditure on the projects was made. Within core and NPO activities, staff costs were lower than anticipated due to strategic decision to reduce staff costs and pause recruitment for roles until December 2022.

Conclusion

The savings on staff costs, programming, and lack of expansion to the ground floor has been offset by lower income levels in grant funding and private hire. With such economic uncertainty we have not delivered a usual annual programme of activity and been working with a reduced team, so spending is less than budgeted.

BACKLIT LTD

Trustees' Report

Policy on reserves

BACKLIT set a target in 2019 to establish a modest financial reserve of unrestricted funds equivalent to three months' total expenditure. This money is set aside in order to cater for contingencies. The treasurer and trustees will regularly review the level of reserves as part of their finance discussion at board meetings, ensuring that current financial circumstances and any other relevant factors are taken into account. BACKLIT is committed to continually raising funds in order to maintain the agreed level of reserves namely BACKLIT's policy to have unrestricted funds to support 3 months' operating costs.

Principal risks and uncertainties

Alfred House

An offer was made in February 2021, and purchase price was agreed in the year. We have had no update in this financial period despite investing £14K on reports, surveys and consultation from the AHF. We need to continue to offer affordable artist studios, a public gallery and community space and without the building, this would raise considerable financial risks to our future sustainability and operation. NCC were disposing of property and raised concern that Alfred House would be sold on the market. This puts BACKLIT's future in jeopardy so we will continue conversation to ensure BACKLIT can proceed with the purchase.

BACKLIT LTD

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of BACKLIT LTD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

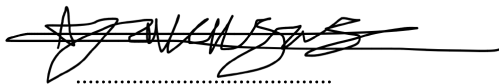
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 18/12/23 and signed on its behalf by:



.....
Alexander Jovic-Sas
Company secretary and trustee

BACKLIT LTD

Independent Examiner's Report to the trustees of BACKLIT LTD ('the Company')

Independent examiner's report to the trustees of BACKLIT LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

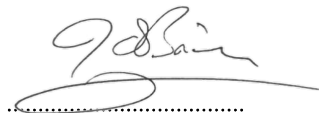
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 18/12/23

BACKLIT LTD

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	2,012	-	2,012	2,360
Charitable activities	3	<u>105,357</u>	<u>100,599</u>	<u>205,956</u>	<u>248,407</u>
Total income		<u>107,369</u>	<u>100,599</u>	<u>207,968</u>	<u>250,767</u>
Expenditure on:					
Charitable activities	5	<u>(82,299)</u>	<u>(91,032)</u>	<u>(173,331)</u>	<u>(242,667)</u>
Total expenditure		<u>(82,299)</u>	<u>(91,032)</u>	<u>(173,331)</u>	<u>(242,667)</u>
Net income		25,070	9,567	34,637	8,100
Transfers between funds		<u>7,840</u>	<u>(7,840)</u>	<u>-</u>	<u>-</u>
Net movement in funds		32,910	1,727	34,637	8,100
Reconciliation of funds					
Total funds brought forward		<u>164,657</u>	<u>38,470</u>	<u>203,127</u>	<u>195,027</u>
Total funds carried forward	20	<u><u>197,567</u></u>	<u><u>40,197</u></u>	<u><u>237,764</u></u>	<u><u>203,127</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

BACKLIT LTD

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	2,360	-	2,360
Charitable activities	3	94,461	153,946	248,407
Total income		96,821	153,946	250,767
Expenditure on:				
Charitable activities	5	(81,923)	(160,744)	(242,667)
Total expenditure		(81,923)	(160,744)	(242,667)
Net income/(expenditure)		14,898	(6,798)	8,100
Transfers between funds		43,456	(43,456)	-
Net movement in funds		58,354	(50,254)	8,100
Reconciliation of funds				
Total funds brought forward		106,303	88,724	195,027
Total funds carried forward	20	164,657	38,470	203,127

The notes on pages 12 to 23 form an integral part of these financial statements.

BACKLIT LTD

(Registration number: 08329205)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	28,555	30,339
Current assets			
Debtors	15	29,340	45,253
Cash at bank and in hand	16	194,270	137,791
		223,610	183,044
Creditors: Amounts falling due within one year	17	(14,401)	(10,256)
Net current assets		209,209	172,788
Net assets		237,764	203,127
Funds of the charity:			
Restricted income funds			
Restricted funds	20	40,197	38,470
Unrestricted income funds			
Unrestricted funds		197,567	164,657
Total funds	20	237,764	203,127

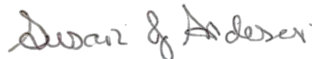
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 18/12/23 and signed on their behalf by:



Susan Anderson

The notes on pages 12 to 23 form an integral part of these financial statements.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

BACKLIT LTD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2023

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Digital assets	20% on cost

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2023

Asset class	Depreciation method and rate
Fixtures & fittings	20% reducing balance
Leasehold improvements	straight line over the remaining time of the lease
Office equipment	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,512	1,512	2,360
Grants, including capital grants;			
Government grants	500	500	-
	<u>2,012</u>	<u>2,012</u>	<u>2,360</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	-	86,639	86,639	142,256
Rent & studio hire	79,270	1,130	80,400	72,278
Other income	183	-	183	1,730
Partner income	-	12,830	12,830	11,030
Events & subscriptions	1,242	-	1,242	1,441
Creative industry tax relief	24,662	-	24,662	19,672
	<u>105,357</u>	<u>100,599</u>	<u>205,956</u>	<u>248,407</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council	-	76,380	76,380
Open Eye Gallery	-	5,000	5,000
Environmental Agency	-	2,003	2,003
The Mighty Creatives	-	3,256	3,256
Nottingham City Council	500	-	500
Sundry donations	1,512	-	1,512
	<u>2,012</u>	<u>86,639</u>	<u>88,651</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Exhibition & event costs	594	4,413	5,007	32,953
Premises costs	59,894	-	59,894	58,063
Communication costs	1,208	-	1,208	9,455
Travel	574	-	574	632
Accountancy	5,264	-	5,264	2,231
Consultancy	225	400	625	8,422
Bank charges	93	25	118	91
Sundry	-	-	-	395
Depreciation	1,784	-	1,784	1,857
Insurance	-	-	-	1,899
Advertising & promotion	18	-	18	303
Office equipment, expenses & stationery	612	38	650	798
Payroll fees	396	-	396	982
Subscriptions	770	-	770	907
Salaries, NI & pension	6,296	82,259	88,555	100,554
Freelance & work placements	3,931	3,897	7,828	21,318
Training	640	-	640	1,807
	<u>82,299</u>	<u>91,032</u>	<u>173,331</u>	<u>242,667</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>1,784</u>	<u>1,857</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	86,508	99,330
Social security costs	692	67
Pension costs	1,355	1,157
	<u>88,555</u>	<u>100,554</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>7</u>	<u>8</u>

4 (2022 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,355 (2022 - £1,157).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £46,069 (2022 - £36,626).

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Related party transactions

There were no related party transactions in the year.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2023 £	2022 £
Independent examination	920	875
Other financial services	1,926	1,702
	<u>2,846</u>	<u>2,577</u>

11 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Digital assets £	Total £
Cost		
At 1 April 2022	<u>14,955</u>	<u>14,955</u>
At 31 March 2023	<u>14,955</u>	<u>14,955</u>
Amortisation		
At 1 April 2022	<u>14,955</u>	<u>14,955</u>
At 31 March 2023	<u>14,955</u>	<u>14,955</u>
Net book value		
At 31 March 2023	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Tangible fixed assets

	Fixtures & fittings £	Office equipment £	Lease improvements £	Total £
Cost				
At 1 April 2022	3,849	3,401	33,869	41,119
At 31 March 2023	3,849	3,401	33,869	41,119
Depreciation				
At 1 April 2022	3,300	2,861	4,619	10,780
Charge for the year	110	135	1,539	1,784
At 31 March 2023	3,410	2,996	6,158	12,564
Net book value				
At 31 March 2023	439	405	27,711	28,555
At 31 March 2022	549	540	29,250	30,339

15 Debtors

	2023 £	2022 £
Trade debtors	1,770	20,109
Prepayments	2,908	1,872
Other debtors	24,662	23,272
	<u>29,340</u>	<u>45,253</u>

16 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	128	108
Cash at bank	194,142	137,683
	<u>194,270</u>	<u>137,791</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,654	-
Other creditors	2,001	1,948
Accruals	2,332	1,816
Deferred income	7,414	6,492
	<u>14,401</u>	<u>10,256</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2023

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Land and buildings		
Within one year	16,500	16,500
Between one and five years	37,200	37,200
After five years	134,850	144,150
	188,550	197,850

19 Analysis of net assets between funds

	Unrestricted			2023
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	28,555	-	-	28,555
Current assets	43,413	140,000	40,197	223,610
Current liabilities	(14,401)	-	-	(14,401)
Total net assets	57,567	140,000	40,197	237,764
	Unrestricted			2022
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	30,339	-	-	30,339
Current assets	44,574	100,000	38,470	183,044
Current liabilities	(10,256)	-	-	(10,256)
Total net assets	64,657	100,000	38,470	203,127

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2023

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General fund	64,657	107,369	(82,299)	(32,160)	57,567
<i>Designated</i>					
Purchase of Alfred House	100,000	-	-	40,000	140,000
Total unrestricted funds	<u>164,657</u>	<u>107,369</u>	<u>(82,299)</u>	<u>7,840</u>	<u>197,567</u>
Restricted funds					
Arts Council	25,460	76,380	(70,273)	-	31,567
Peer to Peer	-	5,000	(3,475)	-	1,525
Collective Ending Critical Exchange	-	450	(450)	-	-
Plastic Man	-	3,000	(2,000)	(1,000)	-
Environment Agency	-	2,003	-	(2,003)	-
Pending Collective	811	-	-	-	811
The Asylum Project	4,695	1,130	(1,119)	-	4,706
Jazz Swali Equality & Inclusion	-	9,380	(12,313)	2,933	-
Kickstarter	1,904	3,256	(1,203)	(3,957)	-
REMARK	480	-	-	(480)	-
NTU and UoN Creative placement	1,588	-	-	-	1,588
Silk to Silicon	3,532	-	(199)	(3,333)	-
Total restricted funds	<u>38,470</u>	<u>100,599</u>	<u>(91,032)</u>	<u>(7,840)</u>	<u>40,197</u>
Total funds	<u><u>203,127</u></u>	<u><u>207,968</u></u>	<u><u>(173,331)</u></u>	<u><u>-</u></u>	<u><u>237,764</u></u>

The transfer from the General fund to the Jazz Swali Equality & Inclusion fund is to cover the deficit on this activity.

The transfers from the Silk to Silicon, REMARK, Kickstarter, Environment Agency, and Plastic Man funds to the General fund relates to activities which have ceased, and the release of any restrictions on the use of these funds.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

Arts Council - the main focus of this project is to develop the artistic and learning programme to collaborate with highly reputable and influential artists, with an intention to provide opportunities for cross working with local artists and communities with a related theme; this enabled us to explore the location and therefore relevance to local audiences. In order to achieve this, we identified a number of areas we wanted to further support, research, monitor and develop, this included growing and professionally supporting the studio and associate artists, reviewing and securing staff roles and responsibilities, mapping, recording and archiving good practice.

Pending Collective - to support workshops and programming.

The Asylum Project - to explore heritage research with community and local artists.

Jazz Swali Equality & Inclusion - Jazz Swali was recruited as a Equality and Diversity Coordinator in January 2020. The Big House CDI grant, through the University, provided 20% grant funding towards the cost of BACKLIT employing a graduate for up to one year.

Environmental - BACKLIT presented an exhibition by artist Joshua Sofaer in partnership with the Environment Agency. This interdisciplinary exhibition, brought art and environment together to trigger some critical discussions about the impact of plastic waste.

Silk to Silicon - The debut solo show of contemporary artist and designer, Sebastian Koseda, bringing together moving image, woven textiles, and graphic design to spotlight the tensions between automation, craftspeople, and workers over the last two centuries and into tomorrow.

Peer to Peer - BACKLIT commissioned 2 BACKLIT artists to produce new digital work as part of the international online festival Peer to Peer in collaboration with UK and Hong Kong based organisations.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2023

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	106,303	96,821	(81,923)	(56,544)	64,657
<i>Designated</i>					
Purchase of Alfred House	-	-	-	100,000	100,000
Total unrestricted funds	<u>106,303</u>	<u>96,821</u>	<u>(81,923)</u>	<u>43,456</u>	<u>164,657</u>
Restricted					
Arts Council	19,171	76,380	(70,091)	-	25,460
AHF	-	7,216	(7,396)	180	-
Cultural Recovery Fund P1	52,141	-	(5,720)	(46,421)	-
Pending Collective	6,648	-	(5,837)	-	811
The Asylum Project	5,924	-	(1,229)	-	4,695
Jazz Swali Equality & Inclusion	4,840	1,360	(6,361)	161	-
Cultural Recovery Fund P2	-	27,475	(28,889)	1,414	-
Environmental	-	26,022	(27,232)	1,210	-
Kickstarter	-	7,163	(5,259)	-	1,904
REMARK	-	1,480	(1,000)	-	480
NTU and UoN Creative placement	-	1,600	(12)	-	1,588
Silk to Silicon	-	5,250	(1,718)	-	3,532
Total restricted funds	<u>88,724</u>	<u>153,946</u>	<u>(160,744)</u>	<u>(43,456)</u>	<u>38,470</u>
Total funds	<u>195,027</u>	<u>250,767</u>	<u>(242,667)</u>	<u>-</u>	<u>203,127</u>

BACKLIT

England & Wales - Charity number 1167258

Accounts

Company registration number: 08329205

Charity registration number: 1167258

BACKLIT LTD

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

BACKLIT LTD

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BACKLIT LTD

Reference and Administrative Details

Trustees	Philip Brooks-Stephenson, Chair Ashley Gallant, Vice Chair Matt Hall Laura-Jade Vaughan Laura Feltham Daniel Poole Craig Chettle Alexander Jovicic-Sas Susan Anderson
Secretary	Alexander Jovicic-Sas
Senior Management Team	Matthew Chesney, Director Suzanne Golden, Deputy Director
Charity Registration Number	1167258
Company Registration Number	08329205
Registered Office	Alfred House Ashley Street Nottingham Nottinghamshire NG3 1JG
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

BACKLIT LTD

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Philip Brooks-Stephenson, Chair
	Ashley Gallant, Vice Chair
	Matt Hall
	Laura-Jade Vaughan
	Laura Feltham
	Daniel Poole
	Craig Chettle
	Alexander Jovicic-Sas
	Susan Anderson
	Andrea Dowdie (resigned 15 December 2021)
	Mark Rawlinson (resigned 15 December 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 12 December 2012 and most recently amended 12 May 2016. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The charity identifies the need for new trustees. This is due to vacancies that have arisen through resignations, or it may be that existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively.

The trustees agree what skills, experience and knowledge are needed. The senior management team write this down in the form of a short job description and person specification.

The trustees agree responsibilities and a process for recruitment and ensure that the charity comply with the specific requirements set out in its governing document.

The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. This includes advertising in the local and/or specialist press and using trustee networks. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Notes are kept of each interview.

Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board.

BACKLIT LTD

Trustees' Report

Objectives and activities

Objects and aims

To advance education in the fields of visual, creative and applied arts by the establishment and maintenance of an art gallery and in particular the provision of studios and galleries where art may be practised, created and exhibited and public exhibitions of art for the benefit of the public.

Objectives, strategies and activities

- To provide an accessible public programme of exhibitions, talks and events for diverse audiences. To provide a professional platform for new and emerging artists, offering associate membership and affordable studio and exhibition space (50 in total) with the offer of supporting creative skills development.
- To offer a broad range of art forms and workshops (extending to performing arts, new media, screenings) as well as a curatorial experimentation space for under/postgraduates and local practitioners.
- To expand current audiences and access to local talent, through delivery of a professional arts and learning programme of collaborations between local, national and international artists.
- Inviting artists to explore, collaborate and respond to the local heritage of NG3 and beyond via research, exhibitions and events.
- To be an arts, community and local resource for artists, audiences and hard to reach groups.

Public benefit

- To provide an accessible public programme of exhibits, talks and events for diverse audiences.
- To work closely with the local residents and community groups of Nottingham City, and the East side areas of St Ann's and Sneinton (Creative Quarter).
- To work in partnership with the universities and cultural partners to embed public workshops, critical debate and networking, creating a legacy to programme events. This provides a wider opportunity for public debate, broadens our audiences / participants and encourages graduates to become resident studio members at BACKLIT.
- To manage a volunteer and internship programme providing vocational experience and first-hand experience in the arts field. We aim to attract a wide range of people from different backgrounds and different ages, the majority of which would not otherwise get the opportunity.
- Regional recent graduates and emerging artists make up the majority of BACKLIT's audiences and participants, BACKLIT being a venue that offers continued learning and new experiences.
- To provide creative activities for younger people to engage with the arts.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

COVID

The public programme was temporarily closed throughout 2020 and BACKLIT reopened its public programme and gallery spaces in June 2021.

This was made possible through funding from the Cultural Recovery Fund part 2 which allowed BACKLIT to invest in a digital infrastructure, a new website and artist workshops.

BACKLIT LTD

Trustees' Report

PUBLIC PROGRAMME

Visual Arts Programme

Share Bears 11 June - 5 July 2021

Public exhibition presenting 14 collaborations (28 artists) from BACKLIT members made during lockdown providing insight into the creative community, collaboration, and resilience of the practitioners.

'Are You Even Listening?' Jan - July 2021

Podcast series led by Jazz Swali in a collaboration with University of Nottingham.

Are You Even Listening? is a young people-led podcast series that platforms marginalised perspectives, individual experiences, and opinions on issues spanning the complex socio-political spectrum. This podcast is supported by BACKLIT Gallery and the Department of Cultural, Media, and Visual Studies at the University of Nottingham.

<https://podcasts.apple.com/gb/podcast/are-you-even-listening/id1569984251>

'The Reality is that These Things Need to be Said', 6 August - 29 August 2021

An exhibition that celebrates Black female and queer practitioners which highlights identity in modern day Britain and recent social movements regarding equality and race relations.

REMARK (Art Review Project), until end of August 2021

This project has been a great success in collaboration with ArtReview, University of Nottingham, Nottingham Trent University. The final workshop will take place on 23rd June. The newsletters will continue until end of August when funding ends.

Neelum Aftab - Culture and Identity, Friday 3 Sep - Sunday 12 Sep

Series of painting and drawing workshops for South Asian Women, resulting in a two-weekend exhibition. Very successful, all participants want to continue working with BACKLIT and Neelum, we are keen to continue. We are working with Mansfield College who employ Neelum as a tutor, they want to pay Neelum to continue the workshops here as a Mansfield College Course. We are just confirming the space and time for delivery of this.

'Environment Agency (EA) Project 'Regulated Exhibition', 1 October - 5 December 2021.

BACKLIT presented an exhibition by artist Joshua Sofaer in partnership with the Environment Agency. This interdisciplinary exhibition, brought art and environment together to trigger some critical discussions about the impact of plastic waste.

'Regulated Exhibition' saw BACKLIT Gallery transformed into a 'factory' where the public dropped off plastics in the Depot (recycling drop off point in the gallery) which was sorted and accepted by young people known as "Science Communicators". Throughout the exhibition, the Environment Agency (EA) regulated the processes undertaken and provided an insight into their work. There was also a film produced which followed the day in the life of someone from the Environment Agency and how they regulate and manage waste.

LEARNING PROGRAMME

Art + Feminism (renamed the Lumina Collective)

Lumina Collective (previously Art & Feminism Group): They produced the 'Late Night with Lumina' event at Nottingham Castle in October. Members of the group developed a range of participatory activities that were inspired by women artists within Nottingham Castle's collection and the female figures that have been connected to the castle's history. The event took place in the Art Gallery space (previously known as the Long Gallery).

BACKLIT LTD

Trustees' Report

Pending Collective (Young People's Collective)

Meetings resumed face to face from July 2021, and continued as whole day sessions. They had 2 artist workshops with BACKLIT members. They took part in Green Hustle on King Edwards Park with their allotment.

Family Activity

Light night featured an evening of family workshops where children and adults made glow in the dark artworks and exhibited them in the gallery.

School Partnerships

BACKLIT initiated some great connections with local schools in Nottingham to deliver a series of workshops and education around plastic use and waste as part of our regulated exhibition project.

VOLUNTEER / INTERN PROGRAMME

Had to be placed on hold throughout the pandemic.

EDI

Assistant Curator / equality and inclusion coordinator has developed the equality and Inclusion policy and action plan. We have supported them with BACKLIT own funds from September 2021 - March 2022 due to being unsuccessful in supporting their role from funders.

We worked with Shelley McDonald to develop and present a mental health and wellbeing artist toolkit resource for members. She met with BACKLIT artists and a group to identify needs and support required before presenting a report. This was supported by the CRF2.

Based on feedback from members and staff, Shelley MacDonald (Mental Health Specialist) has produced the first draft of the Mental Health and Wellbeing toolkit.

HR/ RECRUITMENT

BACKLIT employed a business and finance coordinator from April - July 2021 to support with the use of bookkeeping and the accounts.

The Gallery and Building Facilitator role was funded previously by the CRF 1 but now is being supported by BACKLIT's reserves and income generation from Private Hire.

The marketing role was unfilled from January 2021.

BOARD

BACKLIT's business plan was redeveloped with support from BOARD members to develop a 5 year plan for the organisation. BACKLIT's financial activity and reporting was enhanced and reviewed by BACKLIT Treasurer.

STUDIOS

The studios are currently full throughout this reporting period. The MFA Exhibition continued to rent a large portion of the basement studios which cost over £12,894K per annum. This was settled in June 2022 for the period September 2021 - July 2022. Studio spaces were mostly maintained and a waiting list is ongoing.

BACKLIT LTD

Trustees' Report

Funded Space Programme

Sophie Goodchild took part in a funded placement with kind support from the funded studio residency patron.

Artist Development

A bespoke artist development programme was delivered to support members through challenging times. These included how to promote and profile themselves and develop online platforms and ways to fundraise to support their practice.

PRIVATE HIRE

After receiving no Private Hire income, BACKLIT relaunched its hire programme on 19th July 2021. BACKLIT recruited a professional consultant from July - December 2021 to join the team to review and implement a new hire scheme.

The project gallery space was hired between September 2021 - January 2022 by LeftBank pictures.

Silk to Silicon 25 Feb - 27 March

The debut solo show of contemporary artist and designer, Sebastian Koseda, bringing together moving image, woven textiles, and graphic design to spotlight the tensions between automation, craftspeople, and workers over the last two centuries and into tomorrow. The title of the exhibition references the pioneering period from the introduction of automatic silk weaving looms, through to the rise of IBM computer punch cards and the development of the silicon chip - setting the stage for the crypto-mining, drone-delivering, data-harvesting, all consuming, digital world we occupy today. Supported by ACE and developed by kitmapper in London.

FUNDING

BACKLIT were successful with the Cultural Recovery 2 funds £27,465 awarded end of March 2021. We are in the process of applying to the Architectural Heritage Funds for a further £7K towards a fundraising consultant and legal costs, in respect of the building purchase.

Consultants were paid to deliver a pre-acquisition survey and valuation. This money was spent and then recouped once we provide a proof of expenditure and grant claim to AHF.

BACKLIT were successful in a grant for fundraising consultancy (towards the building purchase) and legal fees for £6,480 from Architectural Heritage Fund. We have recruited Focus Consultants to support with funding reports.

BACKLIT were successful with the Arts Council grant for the Environment Agency of £20,725 (Feb 2021) which was delivered over this financial period.

DIGITAL

Development of a new Website and member platform made possible due to CRF2 funding. BACKLIT worked with Kind / Future Friendly Ltd to build and develop this new site.

BACKLIT LTD

Trustees' Report

Financial review

BACKLIT is pleased that it has managed to further build reserves by £11k in the year, in line with the reserves policy. The Director and Deputy Director focused to secure match funding and investments for projects to ensure that targets were met despite the pandemic.

Financial Viability

At the end of this financial year (21/22) BACKLIT currently has a significant level of reserves. We have designated a portion of these funds towards the costs of the building purchase, we have explained this to our Arts Council Relationship Manager and they felt this was sensible.

Financial Monitoring

We have continued working with CA Plus (Community Accounting Plus) to help with accountancy software support (Quickbooks) and a bookkeeper who has advised on best practice and reporting. A reserves policy was introduced during 19/20 which is reviewed and supported by the Board throughout 21/22.

Policy on reserves

BACKLIT set a target in 2019 to establish a modest financial reserve of unrestricted funds equivalent to three months' total expenditure. This money is set aside in order to cater for contingencies. The trustees will regularly review the level of reserves as part of their finance discussion at board meetings, ensuring that current financial circumstances and any other relevant factors are taken into account. BACKLIT is committed to continually raising funds in order to maintain the agreed level of reserves namely BACKLIT's policy to have unrestricted funds to support 3 months' operating costs.

Principal risks and uncertainties

Financial risks

FUTURE OF TENANCY WITH NOTTINGHAM CITY COUNCIL

Nottingham City Council have spent some time reviewing BACKLIT's offer to purchase their premises since April 2020. There have been ongoing concerns raised on the security of tenure in the premises of Alfred House following conversations with the landlord (Nottingham City Council).

An offer was made in February 2021, and purchase price was agreed in the year. We have had no update in this financial period despite investing £14K on reports, surveys and consultation from the AHF. We need to continue to offer affordable artist studios, a public gallery and community space and without the building, this would raise considerable financial risks to our future sustainability and operation. NCC were disposing of property and raised concern that Alfred House would be sold on the market. This puts BACKLIT's future in jeopardy so we will continue conversation to ensure BACKLIT can proceed with the purchase.

BACKLIT LTD

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of BACKLIT LTD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

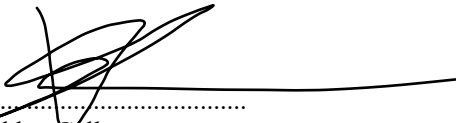
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on03/11/22... and signed on its behalf by:


.....
Ashley Gallant
Trustee

BACKLIT LTD

Independent Examiner's Report to the trustees of BACKLIT LTD

Independent examiner's report to the trustees of BACKLIT LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 03/11/2022

BACKLIT LTD

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	2,360	-	2,360	60,785
Charitable activities	3	94,461	153,946	248,407	204,577
Investment income	5	-	-	-	3
Total income		<u>96,821</u>	<u>153,946</u>	<u>250,767</u>	<u>265,365</u>
Expenditure on:					
Charitable activities	6	<u>(81,923)</u>	<u>(160,744)</u>	<u>(242,667)</u>	<u>(157,451)</u>
Total expenditure		<u>(81,923)</u>	<u>(160,744)</u>	<u>(242,667)</u>	<u>(157,451)</u>
Net income/(expenditure)		14,898	(6,798)	8,100	107,914
Transfers between funds		<u>43,456</u>	<u>(43,456)</u>	-	-
Net movement in funds		58,354	(50,254)	8,100	107,914
Reconciliation of funds					
Total funds brought forward		<u>106,303</u>	<u>88,724</u>	<u>195,027</u>	<u>87,113</u>
Total funds carried forward	21	<u><u>164,657</u></u>	<u><u>38,470</u></u>	<u><u>203,127</u></u>	<u><u>195,027</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 21.

The notes on pages 13 to 23 form an integral part of these financial statements.

BACKLIT LTD

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	60,785	-	60,785
Charitable activities	3	46,823	157,754	204,577
Investment income	5	3	-	3
Total income		<u>107,611</u>	<u>157,754</u>	<u>265,365</u>
Expenditure on:				
Charitable activities	6	<u>(69,698)</u>	<u>(87,753)</u>	<u>(157,451)</u>
Total expenditure		<u>(69,698)</u>	<u>(87,753)</u>	<u>(157,451)</u>
Net income		37,913	70,001	107,914
Transfers between funds		<u>(1,040)</u>	<u>1,040</u>	-
Net movement in funds		36,873	71,041	107,914
Reconciliation of funds				
Total funds brought forward		<u>69,430</u>	<u>17,683</u>	<u>87,113</u>
Total funds carried forward	21	<u><u>106,303</u></u>	<u><u>88,724</u></u>	<u><u>195,027</u></u>

The notes on pages 13 to 23 form an integral part of these financial statements.

BACKLIT LTD

(Registration number: 08329205) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	30,339	32,196
Current assets			
Debtors	16	45,253	16,658
Cash at bank and in hand	17	<u>137,791</u>	<u>155,945</u>
		183,044	172,603
Creditors: Amounts falling due within one year	18	<u>(10,256)</u>	<u>(9,772)</u>
Net current assets		<u>172,788</u>	<u>162,831</u>
Net assets		<u>203,127</u>	<u>195,027</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	38,470	88,724
Unrestricted income funds			
Unrestricted funds		<u>164,657</u>	<u>106,303</u>
Total funds	21	<u>203,127</u>	<u>195,027</u>

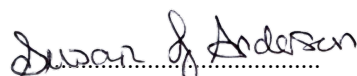
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 23 were approved by the trustees, and authorised for issue on ~~03/11/22~~ and signed on their behalf by:


Susan Anderson
Trustee

The notes on pages 13 to 23 form an integral part of these financial statements.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

BACKLIT LTD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2022

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Digital assets	20% on cost

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2022

Asset class	Depreciation method and rate
Fixtures & fittings	20% reducing balance
Leasehold improvements	straight line over the remaining time of the lease
Office equipment	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	2,360	2,360	17,340
Grants, including capital grants;			
Government grants	-	-	43,445
	<u>2,360</u>	<u>2,360</u>	<u>60,785</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	-	142,256	142,256	151,214
Rent & studio hire	71,478	800	72,278	45,358
Other income	250	1,480	1,730	310
Partner income	1,620	9,410	11,030	6,450
Events & subscriptions	1,441	-	1,441	1,155
Creative industry tax relief	19,672	-	19,672	-
	<u>94,461</u>	<u>153,946</u>	<u>248,407</u>	<u>204,487</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council	-	126,877	126,877
The Architectural Heritage Fund	-	7,216	7,216
The Mighty Creatives	-	7,163	7,163
The Arnold Clark Community Fund	-	1,000	1,000
Sundry donations	2,360	-	2,360
	<u>2,360</u>	<u>142,256</u>	<u>144,616</u>

5 Investment income

	Total 2022 £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>-</u>	<u>3</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Exhibition & event costs	2,431	30,522	32,953	5,791
Premises costs	53,569	4,494	58,063	52,682
Communication costs	1,248	8,207	9,455	1,395
Travel	398	234	632	20
Accountancy	2,231	-	2,231	1,207
Consultancy	1,021	7,401	8,422	2,452
Bank charges	91	-	91	154
Sundry	233	162	395	172
Depreciation	1,857	-	1,857	1,951
Insurance	1,899	-	1,899	2,335
Advertising & promotion	125	178	303	49
Legal & professional fees	-	-	-	4,584
Office equipment, expenses & stationery	776	22	798	754
Payroll fees	982	-	982	824
Subscriptions	878	29	907	734
Salaries, NI & pension	11,759	88,795	100,554	78,207
Freelance & work placements	2,282	19,036	21,318	4,035
Training	143	1,664	1,807	105
	<u>81,923</u>	<u>160,744</u>	<u>242,667</u>	<u>157,451</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>1,857</u>	<u>1,951</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	99,330	77,289
Social security costs	67	-
Pension costs	1,157	918
	<u>100,554</u>	<u>78,207</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>8</u>	<u>6</u>

5 (2021 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,157 (2021 - £918).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £36,626 (2021 - £33,547).

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Related party transactions

There were no related party transactions in the year.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2022 £	2021 £
Independent examination	875	850
Other financial services	1,702	1,897
	<u>2,577</u>	<u>2,747</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Intangible fixed assets

	Digital assets £	Total £
Cost		
At 1 April 2021	<u>14,955</u>	<u>14,955</u>
At 31 March 2022	<u>14,955</u>	<u>14,955</u>
Amortisation		
At 1 April 2021	<u>14,955</u>	<u>14,955</u>
At 31 March 2022	<u>14,955</u>	<u>14,955</u>
Net book value		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Tangible fixed assets

	Fixtures & fittings £	Office equipment £	Lease improvements £	Total £
Cost				
At 1 April 2021	3,849	3,401	33,869	41,119
At 31 March 2022	3,849	3,401	33,869	41,119
Depreciation				
At 1 April 2021	3,163	2,681	3,079	8,923
Charge for the year	137	180	1,540	1,857
At 31 March 2022	3,300	2,861	4,619	10,780
Net book value				
At 31 March 2022	549	540	29,250	30,339
At 31 March 2021	686	720	30,790	32,196

16 Debtors

	2022 £	2021 £
Trade debtors	20,109	1,745
Prepayments	1,872	4,234
Other debtors	23,272	10,679
	45,253	16,658

17 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	108	240
Cash at bank	137,683	155,705
	137,791	155,945

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,948	1,839
Accruals	1,816	1,441
Deferred income	6,492	6,492
	10,256	9,772

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Land and buildings		
Within one year	16,500	16,500
Between one and five years	37,200	51,600
After five years	144,150	153,450
	197,850	221,550

20 Analysis of net assets between funds

	Unrestricted			2022
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	30,339	-	-	30,339
Current assets	44,574	100,000	38,470	183,044
Current liabilities	(10,256)	-	-	(10,256)
Total net assets	64,657	100,000	38,470	203,127
		Unrestricted		2021
		General £	Restricted £	Total funds £
Tangible fixed assets		32,196	-	32,196
Current assets		83,879	88,724	172,603
Current liabilities		(9,772)	-	(9,772)
Total net assets		106,303	88,724	195,027

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	106,303	96,821	(81,923)	(56,544)	64,657
<i>Designated</i>					
Purchase of Alfred House	-	-	-	100,000	100,000
Total unrestricted funds	106,303	96,821	(81,923)	43,456	164,657
Restricted funds					
Arts Council	19,171	76,380	(70,091)	-	25,460
AHF	-	7,216	(7,396)	180	-
Cultural Recovery Fund P1	52,141	-	(5,720)	(46,421)	-
Pending Collective	6,648	-	(5,837)	-	811
The Asylum Project	5,924	-	(1,229)	-	4,695
Jazz Swali Equality & Inclusion	4,840	1,360	(6,361)	161	-
Cultural Recovery Fund P2	-	27,475	(28,889)	1,414	-
Environmental	-	26,022	(27,232)	1,210	-
Kickstarter	-	7,163	(5,259)	-	1,904
REMARK	-	1,480	(1,000)	-	480
NTU and UoN Creative placement	-	1,600	(12)	-	1,588
Silk to Silicon	-	5,250	(1,718)	-	3,532
Total restricted funds	88,724	153,946	(160,744)	(43,456)	38,470
Total funds	195,027	250,767	(242,667)	-	203,127

The transfer from the General fund to the Purchase of Alfred House fund is to designate this amount towards a deposit for the purchase of Alfred House.

The transfer from the General fund to the Jazz Swali Equality & Inclusion, AHF, Cultural Recovery Fund P2 and Environmental funds is to cover the deficit on these activities.

The transfer from the Cultural Recovery Fund P1 fund to the General fund relates to activities which have ceased, and the release of any restrictions on the use of these funds.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Arts Council - the main focus of this project is to develop the artistic and learning programme to collaborate with highly reputable and influential artists, with an intention to provide opportunities for cross working with local artists and communities with a related theme; this enabled us to explore the location and therefore relevance to local audiences. In order to achieve this, we identified a number of areas we wanted to further support, research, monitor and develop, this included growing and professionally supporting the studio and associate artists, reviewing and securing staff roles and responsibilities, mapping, recording and archiving good practice.

Pending Collective - to support workshops and programming.

The Asylum Project - to explore heritage research with community and local artists.

Cultural Recovery Fund P1 & P2 - funding to support the impact of the Covid 19 pandemic.

Jazz Swali Equality & Inclusion - Jazz Swali was recruited as a Equality and Diversity Coordinator in January 2020. The Big House CDI grant, through the University, provided 20% grant funding towards the cost of BACKLIT employing a graduate for up to one year.

Environmental - BACKLIT presented an exhibition by artist Joshua Sofaer in partnership with the Environment Agency. This interdisciplinary exhibition, brought art and environment together to trigger some critical discussions about the impact of plastic waste.

Silk to Silicon - The debut solo show of contemporary artist and designer, Sebastian Koseda, bringing together moving image, woven textiles, and graphic design to spotlight the tensions between automation, craftspeople, and workers over the last two centuries and into tomorrow.

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	69,430	107,611	(69,698)	(1,040)	106,303
Restricted					
Arts Council	-	76,380	(57,209)	-	19,171
AHF	-	5,184	(5,184)	-	-
Cultural Recovery Fund P1	-	54,950	(2,809)	-	52,141
Pending Collective	7,923	-	(1,275)	-	6,648
The Asylum Project	9,760	-	(3,836)	-	5,924
HLF Emergency	-	14,700	(15,740)	1,040	-
Jazz Swali Equality & Inclusion	-	6,540	(1,700)	-	4,840
Total restricted funds	<u>17,683</u>	<u>157,754</u>	<u>(87,753)</u>	<u>1,040</u>	<u>88,724</u>
Total funds	<u>87,113</u>	<u>265,365</u>	<u>(157,451)</u>	<u>-</u>	<u>195,027</u>

BACKLIT

England & Wales - Charity number 1167258

Accounts

Company registration number: 08329205

Charity registration number: 1167258

BACKLIT LTD

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

BACKLIT LTD

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BACKLIT LTD

Reference and Administrative Details

Trustees	Philip Brooks-Stephenson, Chair Ashley Gallant, Vice Chair Matt Hall Laura-Jade Vaughan Laura Feltham Daniel Poole Craig Chettle Alexander Jovicic-Sas Susan Anderson
Secretary	Alexander Jovicic-Sas
Senior Management Team	Matthew Chesney, Director Suzanne Golden, Deputy Director
Principal Office	Alfred House Ashley Street Nottingham Nottinghamshire NG3 1JG
Company Registration Number	08329205
Charity Registration Number	1167258
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

BACKLIT LTD

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Philip Brooks-Stephenson, Chair

Ashley Gallant, Vice Chair

Matt Hall

Laura-Jade Vaughan

Laura Feltham

Daniel Poole

Craig Chettle

Alexander Jovicic-Sas (appointed 3 December 2020)

Susan Anderson (appointed 18 February 2021)

Mark Rawlinson (resigned 15 December 2021)

Andrea Dowdie (resigned 15 December 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 12 December 2012 and most recently amended 12 May 2016. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The charity identifies the need for new trustees. This is due to vacancies that have arisen through resignations, or it may be that existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively.

The trustees agree what skills, experience and knowledge are needed. The senior management team write this down in the form of a short job description and person specification.

The trustees agree responsibilities and a process for recruitment and ensure that the charity comply with the specific requirements set out in the its governing document.

The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. This includes advertising in the local and/or specialist press and using trustee networks. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Notes are kept of each interview.

Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board.

BACKLIT LTD

Trustees' Report

Objectives and activities

Objects and aims

To advance education in the fields of visual, creative and applied arts by the establishment and maintenance of an art gallery and in particular the provision of studios and galleries where art may be practised, created and exhibited and public exhibitions of art for the benefit of the public.

Objectives, strategies and activities

- To provide an accessible public programme of exhibitions, talks and events for diverse audiences. To provide a professional platform for new and emerging artists, offering associate membership and affordable studio and exhibition space (50 in total) with the offer of supporting creative skills development.
- To offer a broad range of art forms and workshops (extending to performing arts, new media, screenings) as well as a curatorial experimentation space for under/postgraduates and local practitioners.
- To expand current audiences and access to local talent, through delivery of a professional arts and learning programme of collaborations between local, national and international artists.
- Inviting artists to explore, collaborate and respond to the local heritage of NG3 and beyond via research, exhibitions and events.
- To be an arts, community and local resource for artists, audiences and hard to reach groups.

Public benefit

- To provide an accessible public programme of exhibitions, talks and events for diverse audiences.
- To work closely with the local residents and community groups of Nottingham City, and the East side areas of St Ann's and Sneinton (Creative Quarter).
- To work in partnership with the universities and cultural partners to embed public workshops, critical debate and networking, creating a legacy to programme events. This provides a wider opportunity for public debate, broadens our audiences / participants and encourages graduates to become resident studio members at BACKLIT.
- To manage a volunteer and internship programme providing vocational experience and first-hand experience in the arts field. We aim to attract a wide range of people from different backgrounds and different ages, the majority of which would not otherwise get the opportunity.
- Regional recent graduates and emerging artists make up the majority of BACKLIT's audiences and participants, BACKLIT being a venue that offers continued learning and new experiences.
- To provide creative activities for younger people to engage with the arts.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

BACKLIT LTD

Trustees' Report

Achievements and performance

COVID

The public programme was temporarily closed throughout 2020 and the studios were closed in March and April due to the lockdown. The artist studios were reopened in June 2020 after consultation and implementation of a health and safety procedure.

Funding from emergency funds from the Cultural Recovery fund and the Heritage funds, supported additional measures to be installed, this includes extra wall based non-touch anti-bac dispensers and paper towel dispensers, improving security on site and a role for a dedicated Building and Gallery Facilitator to manage the ongoing health and safety of the building.

Our landlords Nottingham City Council implemented a daily cleaner service to anti-bac touch surfaces with a focus on communal areas. This is an unanticipated cost of £150 per week (£600 per month) which is in addition to the professional cleaner who cleans Backlit.

VISUAL ARTS PUBLIC PROGRAMME:

Due to the Covid 19 pandemic BACKLIT closed and postponed its programming from March - Dec 2020.

Programme

The Heritage Asylum programme

The Heritage Asylum programme supported with funds from the National Lottery Heritage Fund was developed within a digital format. Community workshops took place via Zoom, these are led by Soft Estate arts collective with collage poetry and wellbeing walks. Ben Rostance, who graduated last year from fine art NTU, works as a social care worker, we have developed a project with him looking at the institutional behaviour in today's care system compared to the Victorian Asylum era.

Environment Agency (EA) Project 'Regulated Exhibition'

BACKLIT maintained development of our project with the environment agency and artist Joshua Sofaer. Alex Mobbles Iles, a BACKLIT studio member is working with BACKLIT within a curatorial and project support role. He recently attended the Nottingham Green Partnerships (NGP) meeting to showcase the project and encourage involvement.

REMARK (Art Review Project)

This project was reinstated end of Feb 2021. Ongoing dialogue was ensured with partners (Uni of Notts, NTU, Art Review and NOTTSPOKE, as well as participants) about the postponement of the project. Further detail about this will follow.

Equality and Diversity Programming

A Black Lives Matter statement was issued via social media, we received no negative feedback. We worked on this statement with trustees Andrea and Daniel as well as studio and associate members.

Jazz Glen, a studio member took part in a paid placement via NTU to map and scope Black and ethnic minority community groups and assisting with developing a plan to widen audiences. Jazz was successful in receiving Arts Council funds in Dec 2020 and continued his research and curatorial support to develop a Black, Asian and ethnically diverse programme until October 2021.

He worked with Isobel Elstob (Assistant Professor, History of Art, NTU) to work with a group of ethnically diverse students to engage with discussion around representation and barriers in the art world. The outcome is podcasts and workshops. He explores what local diverse community groups are relevant for BACKLIT to engage with and how that infrastructure could be developed.

BACKLIT LTD

Trustees' Report

Environment Agency Project

The Environment Agency (EA) supported £6K towards a research project with BACKLIT to allow artist Joshua Sofaer to take part in an organisational residency with the EA.

Arts Writing Project update:

The partnership was originally £3K from NTU, support in kind from UoN, BACKLIT and Art Review of which was sent to ACE for funding via the Writers in Residents (Nott/s/poke). The arts council application was successful in March 2020 to provide partnerships with Art Review and both universities to develop regional writers which build an infrastructure of arts criticism in the East Midlands.

Asylum Project

BACKLIT was awarded 10k from the National Lottery Heritage Fund to develop a project that explores King Edwards park as the former site of the UK's first County asylum. This project involves community research with local groups as well as artists' commissions and workshops for the public. The partnerships include National Justice Museum and University of Nottingham as well as Sneinton Tenants and Residents Association and researcher Dave Stewart. For the HLF funded project exploring the first county asylum in Nottinghamshire, based at King Edwards Park from 1812 will commence mid Jan/ Feb onwards. We are working in collaboration with National Justice Museum, Uni of Nottingham (Geography department) and Dave Stewart (historian). We have recruited an English MRes student who is working with us 1 day per week for 12 weeks to research folklore surrounding the asylum. We have also recruited 3 volunteers from the current volunteer programme to assist with research and presentation. We have selected 'Soft Estate' to develop and produce an artistic response to the project. An exhibition will be presented in July 2020.

LEARNING PROGRAMME

Art + Feminism

Art + Feminism continued to meet online monthly and renamed themselves the Lumina Collective. The group exploring the history of psychiatric treatment of women and how this has been represented in literature and film. The Art + Feminism Group were working towards a reading group for The County Asylum Project however this has been postponed.

Pending Collective (Young People's Collective)

Pending Collective are continued to meet on a fortnightly basis online. They worked with BACKLIT marketing coordinator to think about ways in which they can recruit new members, diversify the group, and reach out to new audiences. They initiated gardening sessions which were later moved online due to lockdown restrictions. The group are using this time to meet virtually, conduct research into natural dyes and pigments, produce a gardening calendar, and develop ways of supporting people to engage with the allotment in the new year. The artist workshops will resume in January and we anticipate that these will take place online.

The participants of our young people's programme (Pending Collective) worked with the on a Creative Placemaking project for King Edward Park. The group are also taking part in artist-led workshops with local artists.

VOLUNTEER / INTERN PROGRAMME

Had to be placed on hold throughout the pandemic.

HR/ RECRUITMENT

All staff except Suzanne and Matt were put on furlough job retention scheme from April - July 2020.

BACKLIT LTD

Trustees' Report

Director, Deputy Director and office and studio coordinator remained on a 2-day week (1 day flexible furlough). The gallery and building coordinator role remained on a 1-day week. Marketing and Learning coordinator returned fully from furlough in July. Staff were working 1 day from home and 1 day in the office.

The Studio and Office Administrators role was split from February 2021 this is now 2 days per week and titled artist Development Coordinator. The Business and Finance aspect of this role was recruited in March 2021 for 2 days per week.

A new Gallery and Building Facilitator role was funded and recruited in Dec 2020 to include more health and safety expertise. A new marketing coordinator was confirmed for 2 days per week.

BOARD

BACKLIT's sustainability throughout the pandemic was instrumental in support from the board of trustees who dedicated extra time to meet monthly to advise the director and deputy director on guidance, funding and financial planning. The AGM took place in March 2020, this was online.

Recruitment

A trustee Secretary and Treasurer position was recruited for and were formally adopted in the Board of trustees. A safeguarding lead was appointed and given Safeguarding training.

Business Plan

Director, Deputy Director and trustees met to discuss and rework the content of the BACKLIT Business Plan. A draft will then be presented in advance of the AGM.

STUDIOS

The MFA Exhibition continued to rent a large portion of the basement studios which cost over £12K per annum. Studio spaces were mostly maintained and a waiting list is ongoing. Some members were unable to continue renting their space due to the lack of financial security and impact of the pandemic.

Funded Space Programme

Pablo Rubio continued his placement with kind support from the donor and this funded period was extended to align with the impact of the pandemic.

PRIVATE HIRE

On average private hires are generating an income of £2.5K/ £3K per month and the demand is increasing. Projects that used the space for hire include Dance 4, Nottingham City Council Victim Care, 'Harmless' organisation for suicide prevention and mental health awareness training, Nottingham Labour Party and Dazed and Confused photo shoot.

FUNDING

BACKLIT applied for funding to support the impact of the Covid 19 pandemic and were successful in funding from ACE emergency grants, Cause 4, National Lottery Heritage Fund Emergency grant, Business Rates grant, Cultural Recovery fund round 1 and 2.

We were successful with the Cultural Recovery fund for £54,950. This is specifically for:
£15K for a Building and Gallery Facilitator, £7.5K for a basement accessible toilet, £7.2K for security improvements (alarm, security fob system, video entry system and loading bay gate), £2.2K for a technician to install security, £6.5K for Covid ready equipment (floor markings, temperature forehead checkers, PPE, improved signage) and £1.5K for a technician to install Covid equipment.

BACKLIT LTD

Trustees' Report

This is in addition to other emergency funds: ACE emergency grants £12K +£2K, Heritage Funds Emergency Grant of £14.7K towards staffing costs, cleaning costs, PPE, archive space costs and additional project support for the Asylum project.

Financial review

BACKLIT is pleased that it has managed to build reserves which fall in line with the reserves policy. The Director and Deputy Director focused secured match funding and investments for projects to ensure that targets were met despite the challenges of the pandemic.

Financial Viability

In this financial year (20/21) unrestrictive reserves have risen from £70k to £106k which is sufficient to cover three months of operating costs as specified in the reserves policy. We have, however, designated these funds towards costs of buying, and upgrading the facilities of, Alfred House, we have explained this to our Arts Council Relationship Manager and they felt this was sensible.

Restricted fund reserves have risen from £17k to £88k and expenditure that has been held over from pandemic affected activities will recommence in the next year.

Financial Monitoring

We have continued working with CA Plus (Community Accounting Plus) to help with accountancy software support (Quickbooks) and a bookkeeper who has advised on best practice and reporting. We now have also a Treasurer in place on the Board to assist with financial systems and monitoring. The reserves policy was introduced during 19/20 which is reviewed and supported by the Board throughout 20/21.

Policy on reserves

This is a new financial procedure active from 18/19 onwards. It was considered that funds would start to accumulate during 18/19 and therefore we aimed to reach our reserves target in 2 years' time by year end 2021. BACKLIT has set a target to establish a modest financial reserve of unrestricted funds equivalent to three months' total expenditure. This money will be set aside in order to cater for contingencies. The trustees will regularly review the level of reserves as part of their finance discussion at board meetings, ensuring that current financial circumstances and any other relevant factors are taken into account. BACKLIT is committed to continually raising funds in order to reach the target level of reserves. BACKLIT's policy on reserves is to build unrestricted funds to support 3 months operating costs.

BACKLIT LTD

Trustees' Report

Principal risks and uncertainties

Financial risks

LEASES WITH NOTTINGHAM CITY COUNCIL

Nottingham City Council (NCC) had delayed the return of the leases for the first and second floor in the previous financial year. They have since responded saying they propose that they will absorb the costs on a 50/50 basis and acknowledge their fault within this process. NCC suggested that we pay 50% of Backdated rent (£7,767) which was paid for with a bid to emergency funding due to the loss of income we experienced from the impact of Covid. Costs were also supported for cleaning costs which were unanticipated.

The service charges have also been increased to 12k per annum for the entire building and we sought legal advice and requested a breakdown to provide evidence of works to present to the trustees.

In April 2020 there were ongoing concerns raised on the security of tenure in the premises of Alfred House following conversations with the landlord (Nottingham City Council). As an affordable artist studios, public gallery and community space this would raise considerable financial risks to our future sustainability and operations. NCC were disposing of property and raised concern that Alfred House would be sold on the market. This puts BACKLIT's future in jeopardy so we will continue conversation to ensure BACKLIT can purchase.

IMPACT OF COVID-19

Although BACKLIT was able to secure funding to support the impact a loss of private hire, studio rental, and match funding due to the pandemic, we are mindful that in future we will not have access to these funds and therefore we need to rebuild income streams in relation to private hire to make sure that we are sustainable.

BACKLIT LTD

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of BACKLIT LTD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15 December 2021 and signed on its behalf by:


.....
Ashley Gallant
Trustee

BACKLIT LTD

Independent Examiner's Report to the trustees of BACKLIT LTD

Independent examiner's report to the trustees of BACKLIT LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

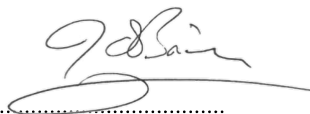
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 16/12/2021

BACKLIT LTD

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	60,785	-	60,785	10,313
Charitable activities	3	46,823	157,754	204,577	220,810
Investment income	5	<u>3</u>	<u>-</u>	<u>3</u>	<u>24</u>
Total income		<u>107,611</u>	<u>157,754</u>	<u>265,365</u>	<u>231,147</u>
Expenditure on:					
Charitable activities	6	<u>(69,698)</u>	<u>(87,753)</u>	<u>(157,451)</u>	<u>(166,978)</u>
Total expenditure		<u>(69,698)</u>	<u>(87,753)</u>	<u>(157,451)</u>	<u>(166,978)</u>
Net income		37,913	70,001	107,914	64,169
Transfers between funds		<u>(1,040)</u>	<u>1,040</u>	<u>-</u>	<u>-</u>
Net movement in funds		36,873	71,041	107,914	64,169
Reconciliation of funds					
Total funds brought forward		<u>69,430</u>	<u>17,683</u>	<u>87,113</u>	<u>22,944</u>
Total funds carried forward	19	<u><u>106,303</u></u>	<u><u>88,724</u></u>	<u><u>195,027</u></u>	<u><u>87,113</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

BACKLIT LTD

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	10,313	-	10,313
Charitable activities	3	71,168	149,642	220,810
Investment income	5	24	-	24
Total income		<u>81,505</u>	<u>149,642</u>	<u>231,147</u>
Expenditure on:				
Charitable activities	6	<u>(64,319)</u>	<u>(102,659)</u>	<u>(166,978)</u>
Total expenditure		<u>(64,319)</u>	<u>(102,659)</u>	<u>(166,978)</u>
Net income		17,186	46,983	64,169
Transfers between funds		<u>29,657</u>	<u>(29,657)</u>	-
Net movement in funds		46,843	17,326	64,169
Reconciliation of funds				
Total funds brought forward		<u>22,587</u>	<u>357</u>	<u>22,944</u>
Total funds carried forward	19	<u><u>69,430</u></u>	<u><u>17,683</u></u>	<u><u>87,113</u></u>

BACKLIT LTD

(Registration number: 08329205)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	32,196	34,147
Current assets			
Debtors	15	16,658	18,718
Cash at bank and in hand	16	<u>155,945</u>	<u>46,987</u>
		172,603	65,705
Creditors: Amounts falling due within one year	17	<u>(9,772)</u>	<u>(12,739)</u>
Net current assets		<u>162,831</u>	<u>52,966</u>
Net assets		<u>195,027</u>	<u>87,113</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	88,724	17,683
Unrestricted income funds			
Unrestricted funds		<u>106,303</u>	<u>69,430</u>
Total funds	19	<u>195,027</u>	<u>87,113</u>

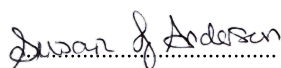
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 24 were approved by the trustees, and authorised for issue on 15 December 2021 and signed on their behalf by:


Susan Anderson
Trustee

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

BACKLIT LTD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2021

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Digital assets	20% on cost

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

BACKLIT LTD

Notes to the Financial Statements for the Year Ended 31 March 2021

Asset class	Depreciation method and rate
Fixtures & fittings	20% reducing balance
Leasehold improvements	straight line over the remaining time of the lease
Office equipment	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	17,340	17,340	3,390
Grants, including capital grants;			
Government grants	43,445	43,445	6,923
	<u>60,785</u>	<u>60,785</u>	<u>10,313</u>

3 Income from charitable activities

	Unrestricted funds		Total 2021	Total 2020
	General £	Restricted funds £	£	£
Grants & donations	-	151,214	151,214	149,642
Rent & studio hire	45,358	-	45,358	68,488
Other income	310	-	310	45
Partner income	-	6,540	6,540	-
Events & subscriptions	1,155	-	1,155	1,728
Insurance claim	-	-	-	907
	<u>46,823</u>	<u>157,754</u>	<u>204,577</u>	<u>220,810</u>

4 Grants & donations

	Unrestricted funds	Restricted funds	Total
	£	£	£
Arts Council	14,980	131,330	146,310
The Architectural Heritage Fund	-	5,184	5,184
National Lottery Heritage Fund	-	14,700	14,700
Nottingham City Council	31,827	-	31,827
HMRC JRS	11,618	-	11,618
Sundry donations	2,360	-	2,360
	<u>60,785</u>	<u>151,214</u>	<u>211,999</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

5 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	3	3	24

6 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Exhibition & event costs	742	5,049	5,791	7,244
Artist fees	-	-	-	10,692
Premises costs	46,225	6,457	52,682	40,839
Communication costs	1,244	151	1,395	1,008
Travel	20	-	20	728
Accountancy	1,009	198	1,207	1,839
Consultancy	1,058	1,394	2,452	8,315
Bank charges	154	-	154	199
Sundry	94	78	172	-
Depreciation	1,951	-	1,951	5,190
Insurance	2,335	-	2,335	1,968
Advertising	49	-	49	837
Legal & professional fees	-	4,584	4,584	109
Office equipment, expenses & stationery	514	240	754	2,238
Payroll fees	824	-	824	857
Subscriptions	677	57	734	298
Salaries, NI & pension	11,742	66,465	78,207	74,920
Freelance & work placements	1,050	2,985	4,035	5,882
Training	10	95	105	335
Learning & participation	-	-	-	540
Promotion	-	-	-	364
Workshops	-	-	-	2,576
	69,698	87,753	157,451	166,978

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	1,951	5,190

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Notes to the Financial Statements for the Year Ended 31 March 2021

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2021	2020
	£	£
Independent examination	850	850
Other financial services	1,897	1,684
	<u>2,747</u>	<u>2,534</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	77,289	73,516
Social security costs	-	375
Pension costs	918	1,029
	<u>78,207</u>	<u>74,920</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021	2020
	No	No
Average number of employees	<u>6</u>	<u>7</u>

4 (2020 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £918 (2020 - £1,029).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £33,547 (2020 - £35,850).

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Notes to the Financial Statements for the Year Ended 31 March 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Intangible fixed assets

	Digital assets	Total
	£	£
Cost		
At 1 April 2020	14,955	14,955
At 31 March 2021	14,955	14,955
Amortisation		
At 1 April 2020	14,955	14,955
At 31 March 2021	14,955	14,955
Net book value		
At 31 March 2021	-	-
At 31 March 2020	-	-

14 Tangible fixed assets

	Fixtures & fittings	Office equipment	Lease improvements	Total
	£	£	£	£
Cost				
At 1 April 2020	3,849	3,401	33,869	41,119
At 31 March 2021	3,849	3,401	33,869	41,119
Depreciation				
At 1 April 2020	2,991	2,441	1,540	6,972
Charge for the year	172	240	1,539	1,951
At 31 March 2021	3,163	2,681	3,079	8,923
Net book value				
At 31 March 2021	686	720	30,790	32,196
At 31 March 2020	858	960	32,329	34,147

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Notes to the Financial Statements for the Year Ended 31 March 2021

15 Debtors

	2021 £	2020 £
Trade debtors	1,745	1,953
Prepayments	4,234	1,585
Other debtors	10,679	15,180
	<u>16,658</u>	<u>18,718</u>

16 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	240	239
Cash at bank	155,705	46,748
	<u>155,945</u>	<u>46,987</u>

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	934
Other taxation and social security	-	1,692
Other creditors	1,839	8,536
Accruals	1,441	1,577
Deferred income	6,492	-
	<u>9,772</u>	<u>12,739</u>

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Land and buildings		
Within one year	16,500	16,500
Between one and five years	51,600	58,800
After five years	153,450	162,750
	<u>221,550</u>	<u>238,050</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	69,430	107,611	(69,698)	(1,040)	106,303
Restricted funds					
Arts Council	-	76,380	(57,209)	-	19,171
AHF	-	5,184	(5,184)	-	-
Cultural Recovery Fund P1	-	54,950	(2,809)	-	52,141
Pending Collective	7,923	-	(1,275)	-	6,648
The Asylum Project	9,760	-	(3,836)	-	5,924
HLF Emergency	-	14,700	(15,740)	1,040	-
Jazz Swali Equality & Inclusion	-	6,540	(1,700)	-	4,840
Total restricted funds	<u>17,683</u>	<u>157,754</u>	<u>(87,753)</u>	<u>1,040</u>	<u>88,724</u>
Total funds	<u><u>87,113</u></u>	<u><u>265,365</u></u>	<u><u>(157,451)</u></u>	<u><u>-</u></u>	<u><u>195,027</u></u>

The transfer from the General fund to the HLF Emergency fund is to cover the deficit on this activity.

The specific purposes for which the funds are to be applied are as follows:

Arts Council - the main focus of this project is to develop the artistic and learning programme to collaborate with highly reputable and influential artists, with an intention to provide opportunities for cross working with local artists and communities with a related theme; this enabled us to explore the location and therefore relevance to local audiences. In order to achieve this, we identified a number of areas we wanted to further support, research, monitor and develop, this included growing and professionally supporting the studio and associate artists, reviewing and securing staff roles and responsibilities, mapping, recording and archiving good practice.

Pending Collective - to support workshops and programming.

The Asylum Project - to explore heritage research with community and local artists.

AHF - towards Project Viability Report (pre-acquisition survey and reports by ARC building consultants, HEB to undertake a valuation and for project support and towards staff support to lead this project).

Cultural Recovery Fund P1 & HLF Emergency - funding to support the impact of the Covid 19 pandemic.

Jazz Swali Equality & Inclusion - Jazz Swali was recruited as a Equality and Diversity Coordinator in January 2020. The Big House CDI grant, through the University, provided 20% grant funding towards the cost of BACKLIT employing a graduate for up to one year.

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Notes to the Financial Statements for the Year Ended 31 March 2021

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General fund	22,587	81,505	(64,319)	29,657	69,430
Restricted funds					
Arts Council	-	77,990	(79,290)	1,300	-
Church Urban Fund (Near Neighbours)	357	-	(576)	219	-
UK Young Artists	-	4,000	(3,622)	(378)	-
Heating system/LED lighting (N2EG)	-	12,902	(651)	(12,251)	-
Heating system/LED lighting (Foyle Foundation)	-	20,000	(1,351)	(18,649)	-
Environment Agency	-	4,000	(4,068)	68	-
Pending Collective	-	10,000	(2,077)	-	7,923
The Asylum Project	-	10,000	(240)	-	9,760
Exaggerate Everything	-	10,750	(10,784)	34	-
Total restricted funds	<u>357</u>	<u>149,642</u>	<u>(102,659)</u>	<u>(29,657)</u>	<u>17,683</u>
Total funds	<u><u>22,944</u></u>	<u><u>231,147</u></u>	<u><u>(166,978)</u></u>	<u><u>-</u></u>	<u><u>87,113</u></u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

20 Analysis of net assets between funds

	Unrestricted funds		2021 Total funds £
	General £	Restricted funds £	
Tangible fixed assets	32,196	-	32,196
Current assets	83,879	88,724	172,603
Current liabilities	<u>(9,772)</u>	<u>-</u>	<u>(9,772)</u>
Total net assets	<u>106,303</u>	<u>88,724</u>	<u>195,027</u>

	Unrestricted funds		2020 Total funds £
	General £	Restricted funds £	
Tangible fixed assets	34,147	-	34,147
Current assets	48,022	17,683	65,705
Current liabilities	<u>(12,739)</u>	<u>-</u>	<u>(12,739)</u>
Total net assets	<u>69,430</u>	<u>17,683</u>	<u>87,113</u>

21 Related party transactions

There were no related party transactions in the year.