

# **Newton & Bywell Community Trust**

Annual Report for the Year to 30th September 2024

## **Trustees:**

Mr James Brown, Chair

Mr A Beddis. Vice Chairman

Mrs A Wilkinson. Treasurer

Mr R. Palmer

Mrs L Kirsopp

Mr W Witchell

Secretary: Miss M. Anderton

Registered Charity No. 1167253

## **Financial Governance**

### **Objectives of the Charity**

The Community Trust looks to serve the Parish of Newton and Bywell and neighbourhood to provide facilities in the interests of social welfare for recreation, leisure and education, to offer community activities and to manage the Community Hall.

### **Funding Strategy**

It is the strategy of the Trustees to manage the revenue budget on a self-financing basis. The contributions made by commercial users of the hall are set to achieve this. The Trust has a policy of making the hall available to residents for private parties at a 50% discount and to the Newton and Bywell Women's Institute at 100% discount.

### **Reserves Policy**

It is the Trustees' policy to transfer 10% of the hall income to general reserves and to maintain an operating reserve to cover six months budget

expenditure. The Trustees are responsible for the maintenance of the village hall and from time to time this might involve major works far in excess of cash reserves held. On identifying such major works, fundraising will be undertaken with the objective of meeting the costs in full.

## **Insurance**

The Board of Trustees recognises that it is under a legal obligation to protect the building and its users through adequate and appropriate insurance and carries appropriate insurance cover in the following categories:

Building

Contents

Public, Employee, Hirers and Trustee Liability

**The Trustees declare that they have approved the Annual Report above.  
Signed on behalf of the Charity's Trustees**

**CHAIRMAN**

**TREASURER**

## **Statement of Assets & Liabilities at 30th September 2024**

### **Balances at the Bank**

The following balances were held

**Current account £4703**

**Deposit account £35946**

## **Land and Buildings**

The Community Trust holds the leasehold title to the property known as the Newton and Bywell Community Hall. A peppercorn rent of £1 a year is paid to Allendale Estates. The Trust recently completed a licensing agreement with the owners of the neighbouring East House to allow a small section of land to be used to allow access to the rear of East House. The Trust receives a nominal £50 per annum for this license.

## **Future Plans**

The Trust has a policy of continual improvement for the hall and welcomes suggestions from the parishioners and hall users as to any requirements to achieve this improvement. Provision of storage for the hall chairs and tables is being considered and sources of possible funding are being investigated.

## **Community Funding**

The Trust is willing to provide funding for any agreed project within the Parish and any resident can approach the Trust with ideas and requests. Funding will be limited to a maximum of £1000 per project. There have been no applications received in the past year.

## **Contractual Liability**

The contract with Monica Anderton to provide secretarial services continues in the same manner; Also that with the Bookings Manager, Mrs Jill Harrison. Jill Harrison is now also the hall cleaner who comes once a week unless requested otherwise.

**FINANCIAL SUMMARY 2023 - 2024**

	2023/24	2022/23
<b>TOTAL INCOME</b>	£20266.42	£19162.48
<b>TOTAL EXPENSES</b>	£20630.88	£20009.09
<b>NET SURPLUS / (DEFICIT)</b>	<b>(£364.46)</b>	(£846.61)

## EXPENSES ANALYSIS

CATEGORY	2023/24	2022/23	Variance
Booking Manager	2160	2160	0
Secretary	1560.00	1,727.60	167.60
Broadband	239.40	239.40	0
Cleaning	2054.40	2080	25.60
Insurance	796.62	760.87	(35.75)
Oil	1353.61	1293.79	(59.82)
Electric	1413.82	774.30	(639.52)
Water Rates	452.46	483.35	30.89
Council Rates	0.00	0.00	0
Equipment	0	0	0
Licensing	810.07	910.27	100.20
Other	59.95		(59.95)
Maintenance	7405.07	4825.57	(2579.50)
Miscellaneous	19.33	333.24	313.91
Bank charges	62.40	63.60	1.20
Donations made	100.00	1000.00	900
Events expenses	2143.75	3184.40	1040.65
<b>TOTAL EXPENDITURE</b>	20630.88	20009.09	(621.79)