

Newton & Bywell Community Trust

Annual Report for the Year to 30th September 2023

Trustees:

Mr J Brown, Chairman

Mr A Beddis.

Mrs A Wilkinson, Treasurer

Mr R. Palmer

Ms L Kirsopp

Secretary: Miss M. Anderton

Registered Charity No. 1167253

Financial Governance

Objectives of the Charity

The Community Trust looks to serve the Parish of Newton and Bywell to provide facilities in the interests of social welfare for recreation, leisure and education, to offer community activities and to manage the Community Hall.

Funding Strategy

It is the strategy of the Trustees to manage the revenue budget on a self-financing basis. The contributions made by commercial users of the Hall are set to achieve this. The Trust occasionally makes the Hall available at discretionary rates to certain prior agreed organisations.

Reserves Policy

It is the Trustees' policy to transfer 10% of the hall income to general reserves and to maintain an operating reserve to cover six months budget expenditure. The Trustees are responsible for the maintenance of the Community Hall and from time to time this might involve major works far in

excess of cash reserves held. On identifying such major works, fundraising will be undertaken with the objective of meeting the costs in full.

Insurance

The Trustees recognise that they are under a legal obligation to protect the building and its users through adequate and appropriate insurance and carries appropriate insurance cover in the following categories:

Building

Contents

Public, Employee, Hirers and Trustee Liability

A recent revaluation of the Hall has increased its' insurance value by a small amount.

**The Trustees declare that they have approved the Annual Report above.
Signed on behalf of the Charity's Trustees**

CHAIRMAN

TREASURER

Statement of Assets & Liabilities at 30th September 2023

Balances at the Bank

The following balances were held

Land and Buildings

The Community Trust holds the leasehold title to the property known as the Newton and Bywell Community Hall. A peppercorn rent of £1 a year is paid to Allendale Estates. The Trust recently completed a licensing agreement with the owners of the neighbouring East House to allow a small section of land to be used to allow access to the rear of East House. The Trust receives a nominal £50 per annum for this license.

Future Plans

The Trust has a policy of continual improvement for the hall and welcomes suggestions from the parishioners and hall users as to any requirements to achieve this improvement. Provision of storage for the hall chairs and tables is being considered and sources of possible funding are being investigated.

Community Funding

The Trust is willing to provide funding for any agreed project within the Parish and any resident can approach the Trust with ideas and requests. Funding will be limited to a maximum of £1000 per project. There have been no applications received in the past year.

Contractual Liability

The contract with Monica Anderton to provide secretarial services continues in the same manner; Also that with the Bookings Manager, Ms Jill Harrison and with the Cleaner who comes once a week unless requested otherwise.

FINANCIAL SUMMARY 2020 –2021

	2021/22	2020/21
INCOME		
Hire	£14,219.73	£10,030.31
Transfer from deposit		£2000
Grant from NCC	£4000	£2968.50
TOTAL INCOME	£18,219.73	£14998.81
TOTAL EXPENSES	£15.055.45	£17609.19
NET SURPLUS / (DEFICIT)	£3164.28	-(£2610.38)

EXPENSES ANALYSIS

CATEGORY	2021/22	2020/21
Booking Manager	£1080	£945
Secretary	£1639.20	£1560
Broadband	£239.40	£239.40
Cleaning	£1942	£1005.48
Insurance	£710.08	£658.55
Oil	£1202.54	£716.11
Electric	£746	£897.01
Water Rates	£138.47	£46.90
Council Rates	£0.00	£0.00
Equipment	£0	£818.96
Licensing	£961.52	£520.30
Other	£2.25	£90

Maintenance	£2393.99	£3886
Defibrillator		£273.48
Transfer to deposit	£4000	£5000
Rent		£2
Website		£950
TOTAL EXPENDITURE	£15,055.45	£17609.19