

Charity No. 1167249

THE INCE GROUP CHARITABLE FOUNDATION

REPORT & FINANCIAL STATEMENTS

31 MARCH 2022

The Ince Group Charitable Foundation

Report and financial statements

For the year ended 31 March 2022

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The Ince Group Charitable Foundation
Independent Examiner's Report to the Trustees of The Ince Group Charitable Foundation
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the Foundation for the year ended 31 March 2022.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the ACT")

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



911B7AE40D374FC...
Sarah Anderson FCCA
Leeds, UK

Date: 03 April 2023

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	April	2021		31	March	2022

Section A Reference and administration details

Charity name

The Ince Group Charitable Foundation

Other names charity is known by

Registered charity number (if any)

1167249

Charity's principal address

Aldgate Tower

2 Leman Street

London

Postcode

E1 8QN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Roger Peters	Chairman	Whole year	
2	Adrian Biles	Trustee	Whole Year	
3	John Biles	Trustee	Whole year	
4	Mariann Fairley	Trustee	Whole year	
5	Amelia Beringer	Trustee	Whole year	
6	Oonagh Alen Buckley	Trustee	Whole year	
7	Victoria Yates	Trustee	Whole year	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Solicitor	Ince Gordon Dadds LLP	Aldgate Tower as aforementioned
Investment Manager	Vermeer Partners	130 Jermyn Street London SW1Y 4UR
Independent Examiner	BDO LLP	Central Square 29 Wellington St Leeds LS1 4DL

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed of Trust
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by body of trustees, or the Senior partner of Ince Gordon Dadds LLP, from time-to-time after consideration of their qualifications and experience

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trustees are mindful of the Foundation's connection with The Ince Group Plc and its subsidiaries. The trustees have a Grant Making Policy. The Grant Making Policy in particular deals with the relationship with the Ince Group Plc and its employees.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Grant making to charitable purposes in the United Kingdom and to other United Kingdom registered charities.

The charity has made grants to UK registered charities and charitable causes which benefit primarily the vulnerable, homeless and mental health. At all times when conducting the charities activities the trustees have had regard to the Charity Commission guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

The trustees have a specific grant making policy. Their policy when making grants at present it to make small donations to a range of charities which are for the benefit of vulnerable groups. When applying their discretion, the Trustees have determined that the Foundation's priorities for funding are:

1. Charities which support and promote access to justice in the UK;
2. Charities to which Ince Group volunteers have made a significant contribution, by participating in their activities or providing pro bono and volunteering support;
3. Charities which support the prevention and relief of poverty within communities local to the Ince Group;
4. Charities which support and develop projects to advance education or employment for young people, and which are based in or benefitting those in communities local to the Ince Group;
5. Charities which provide support and rehabilitation to those who have suffered or are suffering from mental health problems;
6. Charities which provide support to children and young people who are disadvantaged due to significant medical needs;
7. Charities which support the welfare and care of the elderly, including donations to hospices within communities local to the Ince Group; and
8. Charities which support the wellbeing, rehabilitation and welfare of veterans, members of the armed forces and their families, and members of the Seafarers community and their families.

The charity has no volunteers apart from the trustees, who are unpaid.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The charity has succeeded in making a number of small grants to charities which are for the benefit of vulnerable groups in the furtherance of its objectives. The charity has also invested capital in the hope of further increasing the amount available for future grants.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity has no policy concerning holding reserves. It has no overheads. It meets applications for financial support on a case by case basis, and will not as a general policy commit itself to future expenditure such as would require a reserve to be made. In rare cases where commitments are made for support to be provided over several years cashflow is managed for those purposes.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity has a conservative investment policy and is considering the implementation of a more detailed policy in this respect.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Roger May Peters

Position (eg Secretary, Chair, etc)

Chairman

Date

03.04.2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE INCE GROUP CHARITABLE FOUNDATION

1167249

Receipts and payments accounts

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For the period
from

01/04/2021

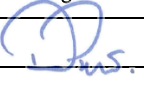
To

31/03/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations and legacies	132,162	-	-	132,162	113,766
Interest on deposit accounts	86	-	-	86	113
Dividends on investments	6,857	-	-	6,857	5,023
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	139,105	-	-	139,105	118,902
A2 Asset and investment sales, (see table).					
Sale of investments	46,283	-	-	46,283	5,135
	-	-	-	-	-
Sub total	46,283	-	-	46,283	5,135
Total receipts	185,388	-	-	185,388	124,037
A3 Payments					
Grants and donations paid	94,513	-	-	94,513	69,450
Bank Interest	67	-	-	67	116
Investment in manager costs	2,269	-	-	2,269	1,635
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	96,849	-	-	96,849	71,201
A4 Asset and investment purchases. (see table)					
Purchase of investments	49,021	-	-	49,021	67,673
	-	-	-	-	-
Sub total	49,021	-	-	49,021	67,673
Total payments	145,870	-	-	145,870	138,874
Net of receipts/(payments)	39,518	-	-	39,518	- 14,837
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	92,322	-	-	92,322	107,159
Cash funds this year end	131,840	-	-	131,840	92,322

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	116,211	-	-
	Investment in cash account	15,629	-	-
		-	-	-
	Total cash funds	131,840	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Other Investments - Vermeer Partners Investment Holdings	Unrestricted funds	216,308	273,947
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			ROGER PETERS	03.04.2023