

Company Registration number 10070362  
Charity Registration number 1167247

**DRAGONFLY CANCER TRUST LTD**  
(a company limited by guarantee without share capital)

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2022**

**Stephenson Coates Audit Limited**  
**Chartered Accountants**  
West 2, Asama Court, Newcastle Business Park  
Newcastle upon Tyne, NE4 7YD

## **DRAGONFLY CANCER TRUST LTD**

(a company limited by guarantee without share capital)

### Contents

	Page
Reference and administrative details	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 15

## **DRAGONFLY CANCER TRUST LTD**

(a company limited by guarantee without share capital)

### **Reference and administrative details**

**Year ended 31 December 2022**

#### **Trustees and directors**

Mr S Vadhera	
Mr N Sewell	
Mr D Harker	
Mr T Cumming	
Mr S Lock	Appointed 28 July 2022
Ms C Pickersgill	Appointed 15 Nov 2022
Mr M Cook	Appointed 15 Nov 2022
Mr J Caress	Resigned 17 Mar 2022
Mrs H Brittain	Resigned 30 Apr 2022
Mr B Dawson	Resigned 15 Nov 2022

#### **Registered office and operational address**

West 2, Asama Court  
Newcastle Business park  
Newcastle upon Tyne  
NE4 7YD

#### **Independend examiner**

John Oswald FCA  
Stephenson Coates Audit Limited  
West 2, Asama Court  
Newcastle Business park  
Newcastle upon Tyne, NE4 7YD

#### **Bankers**

Handelsbanken  
Winder House  
Kingfisher Way  
Stockton on Tees  
TS18 3EX

**Company number** 10070362

**Charity number** 1167247

## **DRAGONFLY CANCER TRUST LTD**

(a company limited by guarantee without share capital)

### **Trustees' Report**

**Year ended 31 December 2022**

The trustees and directors of the company present their annual report together with the financial statements for the year to 31 December 2022.

The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006.

### **Introduction**

In the backdrop of a challenging year, 2022 presented numerous obstacles for young cancer patients and their families. Beyond grappling with cancer diagnoses, they faced the dual burdens of a cost-of-living crisis and the enduring aftermath of the pandemic.

Amid these external trials, Dragonfly Cancer Trust achieved significant progress throughout 2022. We deepened our engagement with supporters and stakeholders, forging stronger connections. Hospitals and hospices once again welcomed our effort to distribute activity boxes, benefiting countless young cancer patients undergoing treatment in bustling day units, IPU's, and hospices.

We elevated our services and enhanced accessibility for Healthcare Professionals dedicated to assisting young cancer patients and their families. This encompassed refining our referral processes and bolstering and expanding our digital initiatives.

In the midst of persistently trying circumstances, we are taking the time to consolidate our achievements and focus on areas with potential for further enhancement. Regularly gathering feedback from our service users, we are committed to ongoing evaluation and progress measurement.

To ensure families confronting cancer are aware of our resources, we embarked on an outreach initiative, aiming to ensure that every eligible young individual can access our support. Strengthening our bonds with Young Lives vs Cancer, Teenage Cancer Trust, and collaborating with a network of hospices across the nation, we expanded our reach, deeply appreciating their steadfast support.

Our strategy hinges on partnership, collaboration, and an unwavering commitment to our mission, which is fundamental to achieving more substantial outcomes for young people. As part of The Children and Young People's Cancer Coalition and the local CANCELN, we engage with kindred organisations to share insights and optimise service delivery efficiency.

Exploring novel avenues to secure funds and engage with stakeholders, we successfully introduced the Sahara Challenge this year, witnessing positive participation. Looking ahead to 2023, we plan to introduce additional open challenges and public events.

Our gratitude extends to the supporters who dedicated their time, resources, and unwavering commitment to Dragonfly Cancer Trust throughout the year. Their support has enabled us to extend crucial assistance, emotional solace, and meaningful experiences to those in greatest need. As we step into 2023, our appreciation remains profound for our volunteers, trustees, individuals, fundraisers, communities, and businesses who form the bedrock of our endeavors.

## **DRAGONFLY CANCER TRUST LTD**

(a company limited by guarantee without share capital)

### **Trustees' Report (continued)**

**Year ended 31 December 2022**

#### **Objectives and activities**

The core principles of the Trust revolve around alleviating the needs of children and young individuals grappling with life-threatening or terminal illnesses, according to the discretion of the trustees.

The Trust extends its support to young cancer patients aged from birth to 24 years who have received the distressing news that their cancer is beyond cure. Each request is centered on ensuring that patients and their families can forge enduring memories together, facilitated through a range of services provided by us. These services encompass:

- Cash Gifts
- Activity Boxes
- Sibling Boxes
- Memory Boxes
- Keepsakes such as glass hearts, fingerprint jewelry, and hand casting kits

Occasionally, the charity coordinates specific, tailored requests in line with the unique needs of individual patients. These requests are submitted via a secure server by Healthcare Professionals across the NHS, hospices, and cancer-focused charities like Teenage Cancer Trust and Young Lives vs Cancer. We actively collaborate with medical teams to achieve optimal outcomes for the cancer patients under their care. Requests are a constant flow, submitted to the Trust daily, and their approval is overseen by the Trustees. The monetary amount granted is subject to the Trustees' discretion and is continually reviewed and monitored. Each case is meticulously evaluated based on its own merits.

#### **Our Impact**

Cancer, especially among young individuals, casts a profound impact on both patients and their families. The repercussions, spanning physical, emotional, and financial dimensions, can become overwhelming. Through our suite of services, we provide a release from the emotional strains of daily life.

Equipping a young person with their own funds to enjoy a pain-free day can be transformative, instilling a sense of empowerment and granting patients the agency to experience a semblance of control. Our Cash Gifts empower patients to engage in deeply personal endeavors, particularly at a juncture where crafting lasting memories takes precedence.

In situations where a family member confronts a cancer diagnosis, the ripples of its effects extend to the entire family unit, including siblings. Our Sibling Boxes play a vital role in assuaging emotional distress, managing changes in routine, mitigating feelings of guilt, and introducing effective coping mechanisms. Carefully curated contents within these boxes serve as tools to initiate conversations about the situation and can serve as signposts for additional support.

## **DRAGONFLY CANCER TRUST LTD**

(a company limited by guarantee without share capital)

### **Trustees' Report (continued)**

**Year ended 31 December 2022**

A notable positive influence on the emotional well-being of young patients emerges from our memory boxes. These boxes not only restore a sense of control but also act as distractions, channeling positive focus. For some cancer patients, these memory boxes even play a role in processing grief, both for patients themselves and their loved ones.

Collectively, our offerings contribute to a sense of empowerment, facilitating emotional expression, and fostering resilience in young cancer patients. This support aids them in navigating the intricate emotional terrain accompanying a cancer diagnosis.

### **Review of Activities and Financial Performance**

On September 7th, 2022, the Trust officially changed its name to Dragonfly Cancer Trust. This name had previously been used as our working name and the Trustees believed that this change would enhance clarity and strategically reposition our brand.

In the wake of the pandemic, we adopted a balanced approach to our fundraising strategy, aiming to mitigate risks to the Trust. We upheld our commitment to maintaining a diverse portfolio of events, and in 2022, we successfully introduced a new overseas challenge, the Sahara Desert expedition.

While we managed to reinvigorate some of our traditional fundraising activities, our online events experienced a decline, with the exception of contributions through Facebook Donate and donations via PayPal Giving Fund

The Great North Run in September 2022 and our Annual Dragonfly Ball proved to be significant sources of income for the charity. Our July 2022 ball was particularly successful, thanks to the overwhelming support from our backers.

Our presence across all social media platforms witnessed substantial growth, attributed to a targeted volunteer recruitment drive and a well-structured social media strategy. Our primary focus remained on cultivating relationships with supporters and stakeholders. Both staff and volunteers adhered to a stewardship plan for 22/23. We continued to nurture and recognize our volunteers, and the CEO of Fundraise and Recycle Ltd was nominated to attend a special thank-you event with the Duchess of Northumberland.

Our enduring partnership with Nucha resulted in sponsorship for our Great North Run running vests in 2022. Our corporate collaboration with DoubleTree Hilton was extended for another year.

Our collaboration with Center Parcs persisted throughout the pandemic and beyond, leading to a substantial increase in gifted stays. The immeasurable emotional value these breaks offer to our families cannot be overstated.

Additional support for a stay at a Parkdean Holiday resort and other items came from the generous contribution of Ritu and Suresh Jerath. We were delighted to learn of their commitment to ongoing support for the charity.

The backing of 4Q Cancer, led by Claire and Mark Baxter, was a source of joy. This group consistently pledges to raise £10,000 annually for local charities, and we were truly honored to have their support

## **DRAGONFLY CANCER TRUST LTD**

(a company limited by guarantee without share capital)

### **Trustees' Report (continued)**

**Year ended 31 December 2022**

Kans and Kandy made a remarkably generous pledge towards The Big Give initiative in 2022, along with additional contributions in the form of ball prizes and table sponsorships.

Lee Boatman and Ian Lambert's consistent fundraising efforts through participation in ongoing events and world record-breaking challenges have earned our deep gratitude. Their endeavors even secured national recognition on one of the largest Instagram platforms in the U.K.

A major donor's extraordinary challenges and generous contributions, facilitated through connections and work donation platforms, have played a substantial role in the Trust's growth.

We extend our heartfelt thanks to Arnold Clark, Newcastle Building Society, NISA Making a Difference Locally, Tesco Groundworks, The Rothlay Trust, and Newcastle Children's Mission Fund for their support through impactful grant funding programs.

### **Our Goals for 2023**

- **Expand Reach:** Our primary objective is to reach a wider audience of those who require our support. To achieve this, we will employ a multi-faceted approach, integrating both online and offline channels. Our strategy includes developing a user-friendly website that offers comprehensive information about our services and the referral process. We'll harness the power of social media platforms to connect with patients and their families while also enhancing our in-person presence within hospitals and healthcare establishments.
- **Breaking Barriers:** We acknowledge that one of the significant hurdles in accessing our services is a lack of awareness about the breadth of support we provide. Addressing this, we aim to clarify the scope of assistance available and foster the understanding that Dragonfly Cancer Trust is indeed relevant to their unique situations.
- **Sustainable Growth:** Our focus extends to ensuring the sustainable growth of our charity, enabling us to consistently support young cancer patients and their families.
- **Collaboration for Impact:** Collaboration remains a core strategy. We intend to work closely with other organizations and medical professionals to amplify the reach and impact of our initiatives.
- **Elevate Profile:** Enhancing our visibility is paramount to our mission. We will persist in utilising social media platforms, content marketing, and PR endeavors to share impactful success stories and relay feedback from both families and patients.
- **Diverse Income Streams:** Generating a diverse range of income sources is critical for the continued success of our initiatives. We are committed to exploring various avenues, including grants, individual donations, corporate partnerships, and fundraising events. Our refined fundraising strategy will emphasize how these contributions directly impact the lives of cancer patients.
- **Measuring Impact:** The pursuit of meaningful impact will continue to be a cornerstone. We will actively gather feedback, establish key performance indicators, and evaluate collaboration efforts, visibility enhancement, patient engagement, and income generation. The insights derived from these metrics will guide our strategic decisions.

## **DRAGONFLY CANCER TRUST LTD**

(a company limited by guarantee without share capital)

### **Trustees' Report (continued)**

**Year ended 31 December 2022**

- **Engage Dedicated Volunteers:** Our existing volunteer engagement strategy will be further refined to attract more volunteers who share our passion and are eager to contribute to the growth and development of the charity.
- **Compelling Storytelling:** We will continue to share the stories of young cancer patients who have benefited from our services, whenever possible. Feedback forms will be a key resource to gather these narratives, enabling us to create impactful content for future dissemination.
- **Strengthen Services:** Our commitment to strengthening our services remains unwavering. We will work diligently to ensure our Cash Gifts, memory/sibling boxes, and activity boxes reach an even greater number of patients who stand to benefit from them.

### **Reserves policy**

Our fundraising income streams are not constant nor guaranteed. In order to ensure continuity and stability for the staff, volunteers and beneficiaries, it is necessary to hold enough reserves to mitigate a short-term fall in income and enable continued operation for a period of six months.

The trustees consider the highest risks to be associated with the generation of unrestricted income, from which the core central costs, including staff salaries, are paid. Core organisational costs are reasonably static, however payments to beneficiaries are difficult to predict and some element of flexibility for this needs to be built into the level of reserves held.

The level of reserves held is therefore based upon the level of "core" costs for a six-month period, together with an additional amount set aside to allow for a 10% increase in the level of gifts awarded. After consideration of the above points the trustees consider the appropriate level of unrestricted fund reserves to be £65,000.

### **Other unrestricted reserves**

The capital reserve is adjusted annually to reflect the net book value of fixed assets, which cannot be easily realised, in the event of a cash shortfall.

### **Restricted reserves**

Where the Trust receives contributions that are restricted to particular types of expenditure any unused amounts are held in a restricted reserve. At the end of 2022 there is a restricted reserve balance which is the remainder of a grant received from the Freemasons for the provision of Activity Boxes for hospital wards.

### **Organisational structure**

The organisation was registered as a Company Limited by Guarantee on 17 March 2016 and as a Charity on 20 May 2016. The company was established under Memorandum and Articles of Association and a Charitable Trust deed which govern its objects and powers. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Directors of the company are also charity trustees and the management of the organisation is their responsibility. They are appointed under the terms of the governing documents. Trustees are elected to serve for 5 years after which they are eligible for re-election at the next AGM.



## **DRAGONFLY CANCER TRUST LTD**

(a company limited by guarantee without share capital)

### **Trustees' Report (continued)**

**Year ended 31 December 2022**

The day-to-day operations are delegated to the CEO who leads a team of staff and volunteers. We are grateful to our many volunteers and supporters who make such a huge difference.

#### **Risk Management**

The trustees have assessed the major risks within a tailored risk register to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **Statement of the directors' responsibilities in relation to the financial statements**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

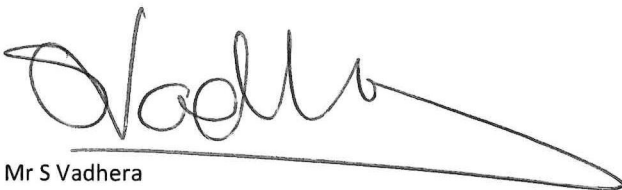
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 25 September 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'S Vadhera', with a long horizontal line extending to the right.

Mr S Vadhera

Chair of Trustees and Company Director

## **REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF DRAGONFLY CANCER TRUST LTD**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022, which are set out on pages 9 to 15.

### ***Responsibilities and basis of report***

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### ***Independent examiner's report***

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Oswald FCA  
Stephenson Coates Audit Limited  
Chartered Accountants  
West 2, Asama Court  
Newcastle Business Park  
Newcastle upon Tyne  
NE4 7YD

Date: 25 September 2023

**DRAGONFLY CANCER TRUST LTD****(a company limited by guarantee without share capital)****Statement of financial activities****(Incorporating Income and Expenditure Account)****Year ended 31 December 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from					
Donations	2	69,021	5,103	74,124	70,559
Other trading activities	3	69,581	13,978	83,559	61,118
Total Income		138,602	19,081	157,683	131,677
Expenditure on					
Raising funds	4	23,654	-	23,654	5,760
Charitable activities	5	136,405	5,373	141,778	124,526
Total expenditure		160,059	5,373	165,432	130,286
Net incoming resources		(21,457)	13,708	(7,749)	1,391
Transfer between Funds		18,978	(18,978)	-	-
Total funds brought forward		81,426	10,270	91,696	90,305
Total funds carried forward		78,947	5,000	83,947	91,696

## DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

### Balance Sheet

Year ended 31 December 2022

	Note	31 December 2022		31 December 2021
		£	£	£
<b>Fixed assets</b>				
Tangible assets	9		1,048	1,233
<b>Current assets</b>				
Debtors	10	-		5,192
Cash at bank and in hand		85,408		87,317
		<u>85,408</u>		<u>92,509</u>
<b>Creditors: amounts falling due within one year</b>				
	11	<u>2,509</u>		<u>2,046</u>
Net current assets			82,899	90,463
Net assets			<u>83,947</u>	<u>91,696</u>
<b>Funds</b>				
Restricted funds	12		5,000	10,270
Unrestricted funds	12		78,947	81,426
<b>Total funds</b>			<u>83,947</u>	<u>91,696</u>

In approving these financial statements (which include the notes on pages 11 to 15) as directors of the charitable company, we hereby confirm:

(a) that for the period stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2022 and

(c) that we acknowledge our responsibilities for:

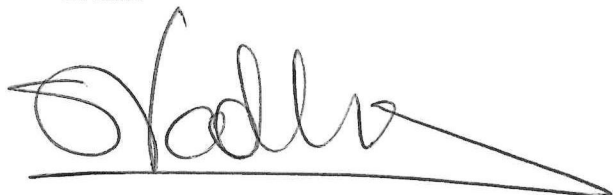
- ensuring that the charitable company keeps accounting records which comply with Section 386, and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small entities regime of Financial Reporting Standard 102.

These financial statements were approved by the directors on 25 September 2023 and are signed on their behalf by:

Mr S Vadhera  
Director

Company registration number 10070362



## **DRAGONFLY CANCER TRUST LTD**

(a company limited by guarantee without share capital)

Notes to the financial statements

Year ended 31 December 2022

### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been consistently applied.

#### **1.1 Basis of preparation of financial statements**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006 and the Charities Act 2011.

#### **1.2 Fund accounting**

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **1.3 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with the equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

**DRAGONFLY CANCER TRUST LTD****(a company limited by guarantee without share capital)****Notes to the financial statements (continued)****Year ended 31 December 2022****1.4 Resources expended**

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity. They include governance costs. Which are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

**1.5 Fixed assets**

Fixed Assets are stated at cost less accumulated depreciation.

Computer equipment      15% reducing balance

**1.6 Going concern basis**

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

**2 Donations**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	60,840	5,103	65,943	65,362
Grants receivable	8,181	-	8,181	5,197
	<u>69,021</u>	<u>5,103</u>	<u>74,124</u>	<u>70,559</u>

**3 Other trading activities**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising events	69,581	-	69,581	32,822
Furlough Income	-	-	-	12,918
Kickstart	-	13,978	13,978	15,378
	<u>69,581</u>	<u>13,978</u>	<u>83,559</u>	<u>61,118</u>

**4 Expenditure on fundraising**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising activities	23,654	-	23,654	5,760

**DRAGONFLY CANCER TRUST LTD**

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 December 2022

**5 Analysis of resources expended by activities**

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	60,033	81,745	141,778	124,526

**6 Support costs**

	2022 £	2021 £
Wages and salaries	73,176	81,507
Employers national insurance	2,132	2,444
Premises costs	299	3,008
Office running costs	4,337	2,652
Bank interest and charges	-	125
Accountancy	1,226	1,796
Legal fees	391	586
Depreciation	185	218
	<u>81,745</u>	<u>92,336</u>

**7 Net income**

This is stated after charging

	2022	2021
Depreciation	<u>185</u>	<u>218</u>

**8 Staff costs**

	2022 £	2021 £
Wages and salaries	73,176	81,507
Employers national insurance	<u>2,132</u>	<u>2,444</u>
	<u>75,307</u>	<u>83,951</u>

The average number of employees during the year was

	2022	2021
Administration	<u>3</u>	<u>3</u>

No employee received remuneration in excess of £60,000.

No trustees received any remuneration or re-imbursement of expenses

**DRAGONFLY CANCER TRUST LTD****(a company limited by guarantee without share capital)****Notes to the financial statements (continued)****Year ended 31 December 2022****9 Tangable fixed assets**

	<b>Computer equipment</b>
Cost	
At 1 January 2021	2,810
Additions	-
At 31 December 2021	<u>2,810</u>
Depreciation	
At 1 January 2022	1,577
Charge for year	185
At 31 December 2022	<u>1,762</u>
Net book value	
At 31 December 2022	<u>1,048</u>
At 31 December 2021	<u>1,233</u>

**10 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	-	4,492
Prepayments	-	700
	<u>-</u>	<u>5,192</u>

**11 Creditors: Amounts due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Other taxes and social security	1,809	1,346
Accruals	700	700
	<u>2,509</u>	<u>2,046</u>



# **DRAGONFLY CANCER TRUST LTD**

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 December 2022

## **12 Statement of funds**

	31 December 2021	Income resources	Resources expended	31 December 2022
	£	£	£	£
<b>Designated funds</b>				
Capital fund	1,233	-	185	1,048
Operating fund	65,000	-	-	65,000
	66,233	-	185	66,048
<b>General funds</b>				
General funds	15,193	138,602	140,896	12,899
<b>Unrestricted funds</b>	81,426	138,602	141,081	78,947
<b>Restricted funds</b>				
Newcastle Building Society	270	3,000	3,270	-
Kickstart	-	13,978	13,978	-
Etro Properties Limited	-	1,103	1,103	-
Rothlay Trust	-	1,000	1,000	-
Freemasons	10,000	-	5,000	5,000
	10,270	19,081	24,351	5,000
<b>Total funds</b>	91,696	157,683	165,432	83,947

	31 December 2020	Income resources	Resources expended	31 December 2021
	£	£	£	£
<b>Designated funds</b>				
Capital fund	1,451	-	218	1,233
Operating fund	65,000	-	-	65,000
	66,451	-	218	66,233
<b>General funds</b>				
General funds	13,584	116,300	114,691	15,193
<b>Unrestricted funds</b>	80,035	116,300	114,909	81,426
<b>Restricted funds</b>				
Newcastle Building Society	270	-	-	270
Kickstart	-	15,378	15,378	-
Freemasons	15,000	-	5,000	10,000
	15,270	15,378	20,378	10,270
<b>Total funds</b>	95,305	131,678	135,287	91,696

The Capital Fund represents the net book value of the assets held and is not therefore readily realisable

The Operating Fund has been established to ensure the short term continuation of the charity in the event of significantly reduced income.