

Dragonfly Cancer Trust

England & Wales · Charity number 1167247

Details

Other names JOSIE'S DRAGONFLY TRUST, Dragonfly Cancer Trust

Status Registered

Legal form Charitable company

Company number [10070362](#)

Registered 2016-05-20

Register [View on the Charity Commission register](#)

Contact

Address 11a Front Street
Monkseaton
Whitley Bay
NE25 8AN

Phone 0191 2610971

Email info@josiesdragonfly.org

Website <http://www.dragonflycancertrust.org/>

Activities

Objects: TO RELIEVE THE NEEDS OF CHILDREN AND YOUNG PEOPLE LIVING WITH A LIFE THREATENING OR TERMINAL ILLNESS IN SUCH WAYS AS THE TRUSTEES SHALL THINK FIT.

Activities: The charity supports young cancer patients up to and including their 25th birthday who are palliative. Dragonfly Dreams and Cash Gifts of up to £500 are given, with the emphasis on creating memories. Specialist Arts and Craft boxes are donated to young people's cancer wards across the U.K.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£159,665	£162,234	-	-
2023-12-31	£178,245	£166,448	-	-
2022-12-31	£157,683	£165,432	-	-
2021-12-31	£131,677	£130,286	-	-
2020-12-31	£87,905	£116,120	-	-

Trustees

Name	Role	Appointed
Alison Foster		2025-09-29
Andrew John Rayner		2025-05-06
Curtis Asante		2025-09-29
Diane Liliias Bolton		2026-06-09
Hratche Vartan Koundarjian		2026-06-09
Karen Carr		2025-09-29
Mohammad Bilal		2024-08-28
Moyin Adegbemi		2026-06-09

Dragonfly Cancer Trust

England & Wales - Charity number 1167247

Accounts

Company Registration number 10070362
Charity Registration number 1167247

DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

Stephenson Coates Audit Limited
Chartered Accountants

West 2, Asama Court, Newcastle Business Park
Newcastle upon Tyne, NE4 7YD

DRAGONFLY CANCER TRUST LTD
(a company limited by guarantee without share capital)

Contents

	Page
Reference and administrative details	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 14

DRAGONFLY CANCER TRUST LTD

1

(a company limited by guarantee without share capital)

Reference and administrative details

Year ended 31 December 2024

Trustees and directors

Bilal, M	Appointed 29 August 2024
Chaytor, P	Appointed 24 June 2024, Resigned 17 July 2025
Cook, M	Resigned 24 June 2024
Gleghorn, D	Appointed 10 August 2024
Harker, D	
Hatton, R	Appointed 17 July 2025
Lambert, I	
Lock, S	Resigned 21 May 2024
Pickersgill, C	Resigned 3 March 2025
Rayner, A	Appointed 6 May 2025
Sewell, N	Resigned 28 August 2024

Registered office and operational address

West 2, Asama Court
Newcastle Business park
Newcastle upon Tyne
NE4 7YD

Independent examiner

Peter J Alexander BSc
Stephenson Coates Audit Limited
Chartered Accountants & Registered Auditors
West 2, Asama Court
Newcastle Business park
Newcastle upon Tyne, NE4 7YD

Bankers

Handelsbanken
Winder House
Kingfisher Way
Stockton on Tees
TS18 3EX

Company number 10070362

Charity number 1167247

(a company limited by guarantee without share capital)

Trustees' Report**Year ended 31 December 2024**

The trustees and directors of the company present their annual report together with the financial statements for the year to 31 December 2024.

The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006.

Introduction

2024 has been one of significant progress and deep impact, as we continue our mission to support children and young people facing life-limiting cancer diagnoses across the UK.

Our mission and impact

Dragonfly Cancer Trust exists to ensure that every young cancer patient—aged 0 to 25—has the opportunity to create lasting memories, feel supported, and leave a cherished legacy. We work closely with specialist cancer treatment centres, hospitals, hospices, and families nationwide, providing practical, emotional, and financial support in the most challenging circumstances. Our focus remains on memory making: delivering cash gifts, keepsakes, activity boxes, and creative therapies that bring moments of comfort and joy to both patients and their loved ones.

This year, we have:

- Supported hundreds of young people and their families with tailored memory-making experiences, including short breaks, day trips, and the provision of meaningful keepsakes through our cash gifts.
- Distributed activity boxes to over 60 hospitals and hospices, offering creative outlets and much-needed distraction for patients and families.
- Provided resources and guidance for siblings, helping families navigate grief and cherish precious moments together.

Fundraising and community support

Our fundraising efforts are the lifeblood of our charity, enabling us to reach more families and deliver our essential services. This year, we introduced the Machu Picchu Trek as our flagship overseas challenge event. The response was outstanding and —participants are not only preparing to push their physical limits but also raised significant funds and awareness for our cause which takes place in June 2025. The success of launching Machu Picchu has inspired us to broaden our horizons further. In 2025, we are excited to offer The Great Wall of China trek, providing another unique and inspiring opportunity for our supporters to make a difference.

Our annual Dragonfly Ball remains a highlight of our fundraising calendar, bringing together supporters, partners, and the community in celebration of our work and in support of our mission. Alongside these events, our team and volunteers and supporters have continued to organise and participate in a variety of fundraising activities, from marathons to community events.

(a company limited by guarantee without share capital)

Trustees' Report (continued)**Year ended 31 December 2024**

However, we have faced some challenges. Participation in the Great North Run, traditionally a key fundraising event for us, has declined this year. In response, we are making it a priority for 2025 to significantly increase our participant numbers and grow our team. We are committed to re-energising our presence at the Great North Run and ensuring it remains a cornerstone of our fundraising portfolio.

Growth and challenges

The demand for our services continues to grow. Each year, around 530 young people in our age range die from cancer in the UK, and our ambition is to reach every one of them with support and compassion. We are proud to have transformed from a small, family-led organisation into a national charity, now working with every major children's cancer unit in the country.

However, this growth brings challenges. The need for our unique services is rising, and so too is the need for sustainable funding and greater awareness. Our annual Dragonfly Ball and other fundraising initiatives remain pivotal in generating the resources required to expand our reach and impact.

Looking forward

As we look ahead to 2025, our focus will be on several key areas:

- **Increasing Awareness:** We will invest in campaigns and outreach to raise the profile of Dragonfly Cancer Trust, ensuring more families, professionals, and communities know about our work and how we can help.
- **Strengthening Collaboration with Healthcare Professionals:** We are committed to deepening our partnerships with healthcare providers, enabling us to deliver more effective and holistic support to young patients and their families.
- **Developing Our Sibling Box Project:** Recognising the unique needs of siblings, we will significantly develop our sibling box initiative, ensuring more brothers and sisters receive the support and comfort they deserve during difficult times.
- **Expanding Our Volunteer Base:** To launch our sibling box project on a truly national scale, we will focus on recruiting and training more volunteers, whose passion and dedication are vital to our success.

Acknowledgements

Our achievements this year would not have been possible without the generosity and commitment of our supporters and partners. In particular we extend our grateful thanks to:

- **Stewart Bailey from Pig and Mix Sweet Company**, for choosing Dragonfly Cancer Trust as the beneficiary of his annual Golf Day, raising vital funds and awareness.
- **Kans and Kandy**, for their unwavering support of our Dragonfly Ball and for championing The Big Give matched funding initiative, which enabled us to significantly increase our end-of-year income.

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 December 2024

- **Fundraise and Recycle**, for their innovative recycling scheme and new initiatives, helping us to raise funds in creative and sustainable ways.
- **The Freemasons of Northumberland**, for their most generous donation and invaluable support towards our sibling and memory boxes, making a tangible difference to families at a difficult time.
- **Coop Community Scheme, Middleton Foundation, Daisy Marr Foundation, Newcastle upon Tyne Children's Mission Fund, The Rothley Trust, and Cabaret vs Cancer** for their kind and generous donations this year, which have enabled us to expand our services and reach even more families in need.

To our staff, trustees, volunteers, and every individual and organisation who has supported us this year—thank you. Your compassion and dedication have a direct and lasting impact on the lives of young people and families at their most vulnerable moments. Together, we are making every moment matter.

Organisational structure

The organisation was registered as a Company Limited by Guarantee on 17 March 2016 and as a Charity on 20 May 2016. The company was established under Memorandum and Articles of Association and a Charitable Trust deed which govern its objects and powers. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

On September 7th, 2022, the Trust officially changed its name to Dragonfly Cancer Trust. This name had previously been used as our working name and the Trustees believed that this change would enhance clarity and strategically reposition our brand.

The Directors of the company are also charity trustees and the management of the organisation is their responsibility. They are appointed under the terms of the governing documents. Trustees are elected to serve for 2 years after which they are eligible for re-election at the next AGM.

The day-to-day operations are delegated to the CEO who leads a team of staff and volunteers. We are grateful to our many volunteers and supporters who make such a huge difference.

Dragonfly Cancer Trust has undertaken a comprehensive review of its Board of Trustees to enhance its governance and strategic direction. As part of this initiative, we are actively recruiting trustees to strengthen our governance including our first Digital Trustee to strengthen our expertise in the digital realm. Following a thorough skills assessment, we will be targeting trustee recruitment to address the specific needs of the charity, ensuring that each board member brings valuable skills and experience to support our mission effectively. This strategic approach aims to bolster our capacity to navigate the evolving landscape and drive our goals forward with greater impact.

We will continue to strengthen our volunteer engagement strategy to attract individuals who are passionate about our mission and eager to contribute to the charity's growth and development. We will seek to continue our work with Newcastle University by providing Career Development Modules for students wishing to work within a charitable environment.

(a company limited by guarantee without share capital)

Trustees' Report (continued)**Year ended 31 December 2024****Reserves Policy**

Our fundraising income streams are not constant nor guaranteed. In order to ensure continuity and stability for the staff, volunteers and beneficiaries, it is necessary to hold enough reserves to mitigate a short-term fall in income and enable continued operation for a period of six months.

The trustees consider the highest risks to be associated with the generation of unrestricted income, from which the core central costs, including staff salaries, are paid. Core organisational costs are reasonably static, however payments to beneficiaries are difficult to predict and some element of flexibility for this needs to be built into the level of reserves held.

The level of reserves held is therefore based upon the level of "core" costs for a six-month period, together with an additional amount set aside to allow for a 10% increase in the level of gifts awarded. After consideration of the above points, the trustees consider the appropriate level of unrestricted fund reserves to be £65,000.

Other Unrestricted Reserves

The capital reserve is adjusted annually to reflect the net book value of fixed assets, which cannot be easily realised, in the event of a cash shortfall.

Restricted Reserves

Where the Trust receives contributions that are restricted to particular types of expenditure any unused amounts are held in a restricted reserve. At the end of 2024 there was £4,347 of restricted reserves.

Risk Management

The trustees have assessed the major risks within a tailored risk register to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of the directors' responsibilities in relation to the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

DRAGONFLY CANCER TRUST LTD

6

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 December 2024

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 23 September 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'AR', with a long horizontal flourish extending to the right.

Andrew Rayner
Company Director

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF DRAGONFLY CANCER TRUST LTD

7

I report on the financial statements for the year ended 31 December 2024, which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes to the accounts.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

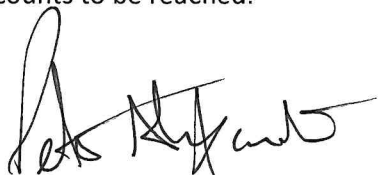
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act and, in any other case, section 130 of the Charities Act 2011; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Alexander BSc
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 23 September 2025

DRAGONFLY CANCER TRUST LTD

8

(a company limited by guarantee without share capital)

Statement of financial activities

(Incorporating Income and Expenditure Account)

Year ended 31 December 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from					
Donations	2	96,324	10,500	106,824	96,608
Other trading activities	3	52,841	-	52,841	81,637
Total Income		<u>149,165</u>	<u>10,500</u>	<u>159,665</u>	<u>178,245</u>
Expenditure on					
Raising funds	4	18,337	-	18,337	26,042
Charitable activities	5	137,744	6,153	143,897	140,406
Total expenditure		<u>156,081</u>	<u>6,153</u>	<u>162,234</u>	<u>166,448</u>
Net incoming resources		(6,916)	4,347	(2,569)	11,797
Transfer between Funds		-	-	-	-
Total funds brought forward		95,744	-	95,744	83,947
Total funds carried forward	12	<u><u>88,828</u></u>	<u><u>4,347</u></u>	<u><u>93,175</u></u>	<u><u>95,744</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

DRAGONFLY CANCER TRUST LTD

9

(a company limited by guarantee without share capital)

Balance Sheet**Year ended 31 December 2024**

	Note	31 December 2024		31 December 2023
		£	£	£
Fixed assets				
Tangible assets	9		757	891
Current assets				
Cash at bank and in hand		114,687		95,553
		<u>114,687</u>		<u>95,553</u>
Creditors: amounts falling due within one year	10	<u>22,269</u>		<u>700</u>
Net current assets			92,418	94,853
Net assets			<u>93,175</u>	<u>95,744</u>
Funds				
Restricted funds	12		4,347	-
Unrestricted funds	12		88,828	95,744
Total funds			<u>93,175</u>	<u>95,744</u>

In approving these financial statements (which include the notes on pages 10 to 14) as directors of the charitable company, we hereby confirm:

(a) that for the period stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2024 and

(c) that we acknowledge our responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small entities regime of Financial Reporting Standard 102.

These financial statements were approved by the directors on 25 September 2025 and are signed on their behalf by:



Andrew Rayner
Director

Company registration number 10070362

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been consistently applied.

1.1 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006 and the Charities Act 2011.

1.2 Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with the equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

DRAGONFLY CANCER TRUST LTD

11

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 December 2024

1.4 Resources expended

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity. They include governance costs. Which are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.5 Fixed assets

Fixed Assets are stated at cost less accumulated depreciation.

Computer equipment 15% reducing balance

1.6 Going concern basis

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

2 Donations

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	66,612	10,500	77,112	96,608
Grants receivable	29,712	-	29,712	-
	96,324	10,500	106,824	96,608

3 Other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising events	52,841	-	52,841	81,637
	52,841	-	52,841	81,637

4 Expenditure on fundraising

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising activities	18,337	-	18,337	26,042
	18,337	-	18,337	26,042

5 Analysis of resources expended by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	68,988	74,909	143,897	140,406

6 Support costs

	2024 £	2023 £
Wages and salaries	64,088	60,255
Employers national insurance	1,444	1,019
Employers pension	32	-
Premises costs	1,200	733
Office running costs	5,639	5,124
Bank interest and charges	32	15
Accountancy	1,188	1,225
Legal fees	1,152	743
Depreciation	134	157
	<u>74,909</u>	<u>69,271</u>

7 Net income

This is stated after charging

	2024 £	2023 £
Depreciation	<u>134</u>	<u>157</u>

8 Staff costs

	2024 £	2023 £
Wages and salaries	64,088	60,255
Employers national insurance	1,444	1,019
Employers pension	32	-
	<u>65,564</u>	<u>61,274</u>

The average number of employees during the year was

	2024	2023
Administration	<u>2</u>	<u>2</u>

No employee received remuneration in excess of £60,000.

No trustees received any remuneration or re-imbusement of expenses

9 Tangable fixed assets

	Computer equipment	Total
Cost		
At 1 January 2024	2,810	2,810
Additions	-	-
At 31 December 2024	<u>2,810</u>	<u>2,810</u>
Depreciation		
At 1 January 2024	1,919	1,919
Charge for year	134	134
At 31 December 2024	<u>2,053</u>	<u>2,053</u>
Net book value		
At 31 December 2024	<u>757</u>	<u>757</u>
At 31 December 2023	<u>891</u>	<u>891</u>

10 Creditors: Amounts due within one year

	2024 £	2023 £
Deferred income (note 11)	20,215	-
Other taxes and social security	1,514	-
Accruals	540	700
	<u>22,269</u>	<u>700</u>

11 Deferred income

	Under 1 year	Total
At 1 January 2024	-	-
Additions during the year	20,215	20,215
Released to the statement of financial activities	-	-
At 31 December 2024	<u>20,215</u>	<u>20,215</u>

Deferred income is money received in advance for future specific events.

12 Statement of funds

	31 December 2023	Income resources	Resources expended	31 December 2024
	£	£	£	£
Designated funds				
Capital fund	891	-	134	757
Operating fund	65,000	-	-	65,000
	<u>65,891</u>	<u>-</u>	<u>134</u>	<u>65,757</u>
General funds				
General funds	<u>29,853</u>	<u>149,165</u>	<u>155,947</u>	<u>23,071</u>
Unrestricted funds				
	<u>95,744</u>	<u>149,165</u>	<u>156,081</u>	<u>88,828</u>
Restricted funds				
Freemasons	-	10,000	5,653	4,347
Other grants less than £1,000	-	500	500	-
	<u>-</u>	<u>10,500</u>	<u>6,153</u>	<u>4,347</u>
Total funds	<u><u>95,744</u></u>	<u><u>159,665</u></u>	<u><u>162,234</u></u>	<u><u>93,175</u></u>

	31 December 2022	Income resources	Resources expended	31 December 2023
	£	£	£	£
Designated funds				
Capital fund	1,048	-	157	891
Operating fund	65,000	-	-	65,000
	<u>66,048</u>	<u>-</u>	<u>157</u>	<u>65,891</u>
General funds				
General funds	<u>12,899</u>	<u>169,745</u>	<u>152,791</u>	<u>29,853</u>
Unrestricted funds				
	<u>78,947</u>	<u>169,745</u>	<u>152,948</u>	<u>95,744</u>
Restricted funds				
G Works	-	2,000	2,000	-
Nitin Shukla	-	100	100	-
Caberet v Cancer	-	5,000	5,000	-
Local Giving	-	500	500	-
Rothlay Trust	-	900	900	-
Freemasons	5,000	-	5,000	-
	<u>5,000</u>	<u>8,500</u>	<u>13,500</u>	<u>-</u>
Total funds	<u><u>83,947</u></u>	<u><u>178,245</u></u>	<u><u>166,448</u></u>	<u><u>95,744</u></u>

The Capital Fund represents the net book value of the assets held and is not therefore readily realisable

The Operating Fund has been established to ensure the short term continuation of the charity in the event of significantly reduced income.

Dragonfly Cancer Trust

England & Wales - Charity number 1167247

Accounts

Company Registration number 10070362

Charity Registration number 1167247

DRAGONFLY CANCER TRUST LTD

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**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

Stephenson Coates Audit Limited

Chartered Accountants

West 2, Asama Court, Newcastle Business Park

Newcastle upon Tyne, NE4 7YD

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Contents

	Page
Reference and administrative details	1
Trustees' report	2 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 16

DRAGONFLY CANCER TRUST LTD

1

(a company limited by guarantee without share capital)

Reference and administrative details

Year ended 31 December 2023

Trustees and directors

Bilal, M	Appointed 29 August 2024
Brittain, H	Appointed 24 June 2024
Chaytor, P	Appointed 24 June 2024
Cook, M	Resigned 24 June 2024
Cumming, T	Resigned 30 November 2023
Gleghorn, D	Appointed 21 June 2024
Harker, D	
Lambert, I	Appointed 30 November 2023
Lock, S	
Pickersgill, C	
Sewell, N	Resigned 28 August 2024
Vadhera, S	Resigned 30 November 2023

Registered office and operational address

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Newcastle Business park
Newcastle upon Tyne
NE4 7YD

Independent examiner

Peter J Alexander BSc
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Bankers

Handelsbanken
Winder House
Kingfisher Way
Stockton on Tees
TS18 3EX

Company number 10070362

Charity number 1167247

(a company limited by guarantee without share capital)

Trustees' Report**Year ended 31 December 2023**

The trustees and directors of the company present their annual report together with the financial statements for the year to 31 December 2023.

The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006.

Introduction

In the backdrop of another challenging year, 2023 presented numerous obstacles for young cancer patients and their families. Beyond grappling with cancer diagnoses, they faced the dual burdens of a cost-of-living crisis and the enduring aftermath of the pandemic.

Amid these external trials, Dragonfly Cancer Trust achieved significant progress throughout 2022. We deepened our engagement with supporters and stakeholders, forging stronger connections. Hospitals and hospices once again welcomed our effort to distribute activity boxes, benefiting countless young cancer patients undergoing treatment in bustling day units, IPU's, and hospices.

Objectives and activities

The core principles of the Trust revolve around alleviating the needs of children and young individuals grappling with life-threatening or terminal illnesses, according to the discretion of the trustees.

"Our vision is to ensure that each moment matters for young cancer patients with limited time, providing them with the support and opportunities to create cherished memories that honour their lives and bring comfort to their journey."

The Trust supports young cancer patients aged from birth to 24 years who have received the unimaginable news that no further treatments options are available. Each request is centered on ensuring that patients and their families can create lasting memories together, facilitated through a range of services provided by Dragonfly Cancer Trust. These services include: - Cash Gifts - Activity Boxes - Sibling Boxes - Memory Boxes - Keepsakes such as glass hearts and fingerprint jewelry.

Healthcare Professionals submit requests across the NHS, hospices, and cancer charities like Teenage Cancer Trust and Young Lives vs Cancer and occasionally referrals may come directly from the families. We collaborate with medical teams to achieve the very best outcomes for young cancer patients under their care. Requests are submitted to the Trust via a secure server and their approval is overseen by the Trustees. The monetary amount granted is subject to the Trustees' discretion and is continually reviewed and monitored.

(a company limited by guarantee without share capital)

Trustees' Report (continued)**Year ended 31 December 2023****Our Impact and the difference we have made**

Cash Gifts: Through our Cash Gifts, we have been able to provide immediate support to young cancer patients facing unimaginable circumstances. The cash can be used on a pain free day enabling a strong sense of control and independence. These gifts offer a sense of relief, allowing families to focus on spending precious time together without the added burden of financial stress.

Activity Boxes: Our specialist age-appropriate boxes are sent on a rolling basis to young people's oncology wards and hospices throughout the country, many hundreds of young patients access the contents of the boxes, which provide s focus and distraction during lengthy periods of treatment.

Sibling Boxes/Memory Boxes: Understanding the impact of cancer on the entire family, our Sibling Boxes are thoughtfully curated to bring comfort to the brothers and sisters of young cancer patients. These boxes are filled with activities designed to bring a moment of escape, focus and a much-needed distraction during difficult times.

"The Sibling Box was such a wonderful surprise for our daughter. It helped her feel special and included during a time when so much attention was focused on her brother."

Glass Hearts: Our Glass Hearts have become a symbol of love, strength, and remembrance. Each heart is handcrafted with care, offering families a tangible reminder of the love they share.

"The Glass Heart we received sits on our mantelpiece, a beautiful reminder of our son's courage and the love that will always connect us."

Review of Activities and Financial Performance

2023 continued to be a challenging year for children and young people with cancer, and their families. This struggle related to the financial climate and cost-of-living crisis continuing to have a significant impact on young cancer patients and their families. The Board of Trustees were fully aware of this challenge and reviewed the risks and challenges associated.

We continued to communicate and strengthen our relationships with the Young Lives vs Cancer teams, ensuring they were aware of our services and any changes relating to the criteria and referral process. Teaming up with external healthcare professionals significantly boosted the visibility of Dragonfly Cancer Trust, leading to a notable increase in both awareness and referrals. By leveraging these professional networks, we have been able to reach a broader audience and ensure that more families in need are aware of and can access our services. This collaboration not only enhanced our outreach efforts but also strengthened our ability to provide crucial support to young cancer patients and their families.

Trustee Ian Lamberts' world record attempt was a tremendous success, dramatically increasing our engagement across social media platforms. His challenge not only captured widespread attention but also energised our supporter base, leading to a surge in likes, shares, and comments. In response, actively enhanced. Our social media strategies to build on this momentum. By creating more compelling content, engaging with our audience more interactively, and expanding our presence across various channels, we were able to sustain and grow the enthusiasm generated by Ian's remarkable achievement.

(a company limited by guarantee without share capital)

Trustees' Report (continued)**Year ended 31 December 2023****Public Benefit**

During a strategy meeting of our aims and objectives and planning our future activities, Dragonfly Cancer Trust referred to and complied with the duty in section 17 of the Charities Act 2011. This relates to having due regard to the Charity Commission's published general guidance on public benefit. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

We continued our professional memberships with the Chartered Institute of Fundraising ensuring our compliance with The Code of Fundraising Practice. We also renewed our membership with the ICO to further increase the confidence of the public in our organisation and its ability to process information safely and legally. No fundraising complaints were received during 2023.

Collaborating with various organisations in 2023, we strengthened our partnerships with a multitude of health care providers to ensure that children and young people battling cancer, along with their families, had access to vital support and resources. Through these alliances, we enhanced the diversity, equity, and inclusivity of our services, creating an environment where everyone felt welcomed and supported.

Fundraising

In the wake of the pandemic, we adopted a balanced approach to our fundraising strategy, aiming to mitigate risks to the Trust. We upheld our commitment to maintaining a diverse portfolio of events and building on the success of 2022 we further widened our sources of funds. The Annual Ball and Great North Run continued to be major fundraising events. We would like to extend our sincere thanks to the following organisations, foundations, and individuals for their invaluable support:

Nucha: For their continued collaboration in their sponsorship of vests for our participants in the Great North Run, ensuring that our runners can proudly represent Dragonfly Cancer Trust in this iconic event.

Art Adventurer's: For selecting Dragonfly Cancer Trust as their chosen charity for 2023 and for their creative initiatives and fundraising efforts that have brought in much-needed resources.

St James's Place Foundation: For sponsoring one of our trustees through their foundation for the Sahara Challenge, a significant fundraising milestone for Dragonfly Cancer Trust.

Bopari Fund: For their generous donation and recognition of the important work that Dragonfly Cancer Trust does, making a tangible difference in our ability to provide support.

Wentworth Grange: For their continued support at our annual ball, helping us raise crucial funds while bringing our community together.

The Rothlay Trust: For the funding of our rent, providing us with the stability needed to focus on our mission without the added financial strain of operational costs.

Joseph Strong Frazer Trust: For their contribution to our core costs.

Kans and Kandy: For their unwavering support through The Big Give initiative, helping us raise essential funds to expand our services.

(a company limited by guarantee without share capital)

Trustees' Report (continued)**Year ended 31 December 2023**

Fundraise and Recycle: For their ongoing partnership, which has been crucial in generating additional resources for our mission.

The Newcastle upon Tyne Children's Mission Fund: For their generous donation to support young cancer patients, enabling us to continue providing critical care and services.

Cabaret vs Cancer: For their ongoing support of our projects, helping us bring comfort to young cancer patients and their families.

Center Parcs: For their continued partnership enabling us to offer special breaks to families, giving them a break from their surroundings and offering a chance for the families to create lasting memories together.

We also want to extend a special thank you to our wonderful volunteers and incredible supporters. Without their dedication and passion, we would not be able to do what we do. Their tireless efforts and commitment make a world of difference to the young cancer patients and families we support.

Our Goals for 2024

As Dragonfly Cancer Trust looks ahead, we are committed to expanding our services and outreach to better support young cancer patients and their families. One of our key focuses will be to further development of our sibling boxes, incorporating new designs and expanding their reach across more regions. These boxes play a crucial role in recognising and supporting the siblings of young cancer patients, and by refining their design, we aim to enhance the experience for families across the UK.

In addition to this, we are dedicated to broadening our outreach to ensure that everyone is aware of Dragonfly Cancer Trust's vital work. Our support for young cancer patients, from birth to 24 years, remains at the heart of everything we do. We will continue to collaborate with like-minded organisations to deliver our services with speed, compassion and dignity ensuring that no family faces the challenges of childhood cancer alone.

Dragonfly Cancer Trust is set to undertake a thorough review of its fundraising portfolio to incorporate new national treks and open challenges. This strategic evaluation will focus on diversifying our fundraising activities to engage a broader audience and enhance our financial support. We will systematically monitor and assess the impact of these changes, ensuring that each initiative aligns with our goals and effectively contributes to our mission. This ongoing review process will help us optimise our fundraising efforts and drive greater success in supporting young cancer patients and their families.

Measuring our effectiveness is key to our growth. We will collect feedback, set clear performance metrics, and evaluate our efforts in areas such as collaboration, visibility, patient engagement, and revenue generation. This data will inform future strategic decisions.

Our goal is to be widely recognized for the work we do, ensuring that every young cancer patient across the country knows that Dragonfly Cancer Trust is here to support them and their families through the most difficult times. Through these efforts, we hope to increase our impact and ensure no young cancer patient is left without the help they need.

(a company limited by guarantee without share capital)

Trustees' Report (continued)**Year ended 31 December 2023**

- **Continue to Expand Reach:** Our primary objective is to reach a wider audience of those who require our support. To achieve this, we will employ a multi-faceted approach, integrating both online and offline channels. Our strategy includes developing a user-friendly website that offers comprehensive information about our services and the referral process. We will harness the power of social media platforms to connect with patients and their families while also enhancing our in-person presence within hospitals and healthcare establishments.
- **Breaking Barriers:** We acknowledge that one of the significant hurdles in accessing our services is a lack of awareness about the breadth of support we provide. Addressing this, we aim to clarify the scope of assistance available and foster the understanding that Dragonfly Cancer Trust is indeed relevant to their unique situations.
- **Sustainable Growth:** Our focus extends to ensuring the sustainable growth of our charity, enabling us to consistently support young cancer patients and their families.
- **Collaboration for Impact:** Collaboration remains a core strategy. We intend to work closely with other organizations and medical professionals to amplify the reach and impact of our initiatives.
- **Elevate Profile:** Enhancing our visibility is paramount to our mission. We will persist in utilising social media platforms, content marketing, and PR endeavors to share impactful success stories and relay feedback from both families and patients.
- **Diverse Income Streams:** Generating a diverse range of income sources is critical for the continued success of our initiatives. We are committed to exploring various avenues, including grants, individual donations, corporate partnerships, and fundraising events. Our refined fundraising strategy will emphasize how these contributions directly impact the lives of cancer patients.
- **Measuring Impact:** The pursuit of meaningful impact will continue to be a cornerstone. We will actively gather feedback, establish key performance indicators, and evaluate collaboration efforts, visibility enhancement, patient engagement, and income generation. The insights derived from these metrics will guide our strategic decisions.
- **Engage Dedicated Volunteers:** Our existing volunteer engagement strategy will be further refined to attract more volunteers who share our passion and are eager to contribute to the growth and development of the charity.
- **Compelling Storytelling:** We will continue to share the stories of young cancer patients who have benefited from our services, whenever possible. Feedback forms will be a key resource to gather these narratives, enabling us to create impactful content for future dissemination.

Organisational structure

The organisation was registered as a Company Limited by Guarantee on 17 March 2016 and as a Charity on 20 May 2016. The company was established under Memorandum and Articles of Association and a Charitable Trust deed which govern its objects and powers. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

On September 7th, 2022, the Trust officially changed its name to Dragonfly Cancer Trust. This name had previously been used as our working name and the Trustees believed that this change would enhance clarity and strategically reposition our brand.

DRAGONFLY CANCER TRUST LTD

7

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 December 2023

The Directors of the company are also charity trustees and the management of the organisation is their responsibility. They are appointed under the terms of the governing documents. Trustees are elected to serve for 2 years after which they are eligible for re-election at the next AGM.

The day-to-day operations are delegated to the CEO who leads a team of staff and volunteers. We are grateful to our many volunteers and supporters who make such a huge difference.

Dragonfly Cancer Trust will undertake a comprehensive review of its Board of Trustees to enhance its governance and strategic direction. As part of this initiative, we will be actively recruiting our first Digital Trustee to strengthen our expertise in the digital realm. Following a thorough skills assessment, we will be targeting trustee recruitment to address the specific needs of the charity, ensuring that each board member brings valuable skills and experience to support our mission effectively. This strategic approach aims to bolster our capacity to navigate the evolving landscape and drive our goals forward with greater impact.

We will continue to strengthen our volunteer engagement strategy to attract individuals who are passionate about our mission and eager to contribute to the charity's growth and development. We will seek to continue our work with Newcastle University by providing Career Development Modules for students wishing to work within a charitable environment.

Reserves Policy

Our fundraising income streams are not constant nor guaranteed. In order to ensure continuity and stability for the staff, volunteers and beneficiaries, it is necessary to hold enough reserves to mitigate a short-term fall in income and enable continued operation for a period of six months.

The trustees consider the highest risks to be associated with the generation of unrestricted income, from which the core central costs, including staff salaries, are paid. Core organisational costs are reasonably static, however payments to beneficiaries are difficult to predict and some element of flexibility for this needs to be built into the level of reserves held.

The level of reserves held is therefore based upon the level of "core" costs for a six-month period, together with an additional amount set aside to allow for a 10% increase in the level of gifts awarded. After consideration of the above points, the trustees consider the appropriate level of unrestricted fund reserves to be £65,000.

Other Unrestricted Reserves

The capital reserve is adjusted annually to reflect the net book value of fixed assets, which cannot be easily realised, in the event of a cash shortfall.

Restricted Reserves

Where the Trust receives contributions that are restricted to particular types of expenditure any unused amounts are held in a restricted reserve. At the end of 2023, there were no restricted reserves.

(a company limited by guarantee without share capital)

Trustees' Report (continued)**Year ended 31 December 2023****Risk Management**

The trustees have assessed the major risks within a tailored risk register to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of the directors' responsibilities in relation to the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 27 September 2024 and signed on their behalf by:

?????

Chair of Trustees and Company Director

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF DRAGONFLY CANCER TRUST LTD

9

I report on the financial statements for the year ended 31 December 2023, which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes to the accounts.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act and, in any other case, section 130 of the Charities Act 2011; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Alexander BSc
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 27 September 2024

DRAGONFLY CANCER TRUST LTD

10

(a company limited by guarantee without share capital)**Statement of financial activities****(Incorporating Income and Expenditure Account)****Year ended 31 December 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from					
Donations	2	88,108	8,500	96,608	74,124
Other trading activities	3	81,637	-	81,637	83,559
Total Income		169,745	8,500	178,245	157,683
Expenditure on					
Raising funds	4	26,042	-	26,042	23,654
Charitable activities	5	131,325	9,081	140,406	141,778
Total expenditure		157,367	9,081	166,448	165,432
Net incoming resources		12,378	(581)	11,797	(7,749)
Transfer between Funds		4,419	(4,419)	-	-
Total funds brought forward		78,947	5,000	83,947	91,696
Total funds carried forward	11	95,744	-	95,744	83,947

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 16 form part of these financial statements.

DRAGONFLY CANCER TRUST LTD

11

(a company limited by guarantee without share capital)

Balance Sheet

Year ended 31 December 2023

	Note	31 December 2023		31 December 2022
		£	£	£
Fixed assets				
Tangible assets	9		891	1,048
Current assets				
Cash at bank and in hand		95,553		85,408
		<u>95,553</u>		<u>85,408</u>
Creditors: amounts falling due within one year				
	10	<u>700</u>		<u>2,509</u>
Net current assets			94,853	82,899
Net assets			<u>95,744</u>	<u>83,947</u>
Funds				
Restricted funds	11		-	5,000
Unrestricted funds	11		95,744	78,947
Total funds			<u>95,744</u>	<u>83,947</u>

In approving these financial statements (which include the notes on pages 1 to 16) as directors of the charitable company, we hereby confirm:

(a) that for the period stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2023 and

(c) that we acknowledge our responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small entities regime of Financial Reporting Standard 102.

These financial statements were approved by the directors on 27 September 2024 and are signed on their behalf by:

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Director

Company registration number 10070362

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been consistently applied.

1.1 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006 and the Charities Act 2011.

1.2 Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with the equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1.4 Resources expended

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity. They include governance costs. Which are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.5 Fixed assets

Fixed Assets are stated at cost less accumulated depreciation.

Computer equipment 15% reducing balance

1.6 Going concern basis

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

2 Donations

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	88,108	8,500	96,608	65,943
Grants receivable	-	-	-	8,181
	88,108	8,500	96,608	74,124
	88,108	8,500	96,608	74,124

3 Other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising events	81,637	-	81,637	69,581
Kickstart	-	-	-	13,978
	81,637	-	81,637	83,559
	81,637	-	81,637	83,559

4 Expenditure on fundraising

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising activities	26,042	-	26,042	23,654
	26,042	-	26,042	23,654

5 Analysis of resources expended by activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	71,135	69,271	140,406	141,778

6 Support costs

	2023 £	2022 £
Wages and salaries	60,255	73,176
Employers national insurance	1,019	2,132
Premises costs	733	299
Office running costs	5,124	4,337
Bank interest and charges	15	-
Accountancy	1,225	1,226
Legal fees	743	391
Depreciation	157	185
	<u>69,271</u>	<u>81,746</u>

7 Net income

This is stated after charging

	2023 £	2022 £
Depreciation	<u>157</u>	<u>185</u>

8 Staff costs

	2023 £	2022 £
Wages and salaries	60,255	73,176
Employers national insurance	1,019	2,132
	<u>61,274</u>	<u>75,308</u>

The average number of employees during the year was

	2023	2022
Administration	<u>3</u>	<u>3</u>

No employee received remuneration in excess of £60,000.

No trustees received any remuneration or re-imbusement of expenses

9 Tangable fixed assets

	Computer equipment	Total
Cost		
At 1 January 2023	2,810	2,810
Additions	-	-
At 31 December 2023	<u>2,810</u>	<u>2,810</u>
Depreciation		
At 1 January 2023	1,762	1,762
Charge for year	157	157
At 31 December 2023	<u>1,919</u>	<u>1,919</u>
Net book value		
At 31 December 2023	<u>891</u>	<u>891</u>
At 31 December 2022	<u>1,048</u>	<u>1,048</u>

10 Creditors: Amounts due within one year

	2023	2022
	£	£
Other taxes and social security	-	1,809
Accruals	700	700
	<u>700</u>	<u>2,509</u>

11 Statement of funds

	31 December 2022	Income resources	Resources expended	31 December 2023
	£	£	£	£
Designated funds				
Capital fund	1,048	-	157	891
Operating fund	65,000	-	-	65,000
	66,048	-	157	65,891
General funds				
General funds	12,899	169,745	152,791	29,853
Unrestricted funds				
	78,947	169,745	152,948	95,744
Restricted funds				
G Works	-	2,000	2,000	-
Nitin Shukla	-	100	100	-
Caberet v Cancer	-	5,000	5,000	-
Local Giving	-	500	500	-
Rothlay Trust	-	900	900	-
Freemasons	5,000	-	5,000	-
	5,000	8,500	13,500	-
Total funds	83,947	178,245	166,448	95,744

	31 December 2021	Income resources	Resources expended	31 December 2022
	£	£	£	£
Designated funds				
Capital fund	1,233	-	185	1,048
Operating fund	65,000	-	-	65,000
	66,233	-	185	66,048
General funds				
General funds	15,193	138,602	140,896	12,899
Unrestricted funds				
	81,426	138,602	141,081	78,947
Restricted funds				
Newcastle Building Society	270	3,000	3,270	-
Kickstart	-	13,978	13,978	-
Etro Properties Limited	-	1,103	1,103	-
Rothlay Trust	-	1,000	1,000	-
Freemasons	10,000	-	5,000	5,000
	10,270	19,081	24,351	5,000
Total funds	91,696	157,683	165,432	83,947

The Capital Fund represents the net book value of the assets held and is not therefore readily realisable

The Operating Fund has been established to ensure the short term continuation of the charity in the event of significantly reduced income.

Dragonfly Cancer Trust

England & Wales - Charity number 1167247

Accounts

Company Registration number 10070362
Charity Registration number 1167247

DRAGONFLY CANCER TRUST LTD
(a company limited by guarantee without share capital)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court, Newcastle Business Park
Newcastle upon Tyne, NE4 7YD

DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

Contents	Page
Reference and administrative details	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 15

DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

Reference and administrative details

Year ended 31 December 2022

Trustees and directors

Mr S Vadhera	
Mr N Sewell	
Mr D Harker	
Mr T Cumming	
Mr S Lock	Appointed 28 July 2022
Ms C Pickersgill	Appointed 15 Nov 2022
Mr M Cook	Appointed 15 Nov 2022
Mr J Caress	Resigned 17 Mar 2022
Mrs H Brittain	Resigned 30 Apr 2022
Mr B Dawson	Resigned 15 Nov 2022

Registered office and operational address

West 2, Asama Court
Newcastle Business park
Newcastle upon Tyne
NE4 7YD

Independent examiner

John Oswald FCA
Stephenson Coates Audit Limited
West 2, Asama Court
Newcastle Business park
Newcastle upon Tyne, NE4 7YD

Bankers

Handelsbanken
Winder House
Kingfisher Way
Stockton on Tees
TS18 3EX

Company number 10070362

Charity number 1167247

DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

Trustees' Report

Year ended 31 December 2022

The trustees and directors of the company present their annual report together with the financial statements for the year to 31 December 2022.

The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006.

Introduction

In the backdrop of a challenging year, 2022 presented numerous obstacles for young cancer patients and their families. Beyond grappling with cancer diagnoses, they faced the dual burdens of a cost-of-living crisis and the enduring aftermath of the pandemic.

Amid these external trials, Dragonfly Cancer Trust achieved significant progress throughout 2022. We deepened our engagement with supporters and stakeholders, forging stronger connections. Hospitals and hospices once again welcomed our effort to distribute activity boxes, benefiting countless young cancer patients undergoing treatment in bustling day units, IPU's, and hospices.

We elevated our services and enhanced accessibility for Healthcare Professionals dedicated to assisting young cancer patients and their families. This encompassed refining our referral processes and bolstering and expanding our digital initiatives.

In the midst of persistently trying circumstances, we are taking the time to consolidate our achievements and focus on areas with potential for further enhancement. Regularly gathering feedback from our service users, we are committed to ongoing evaluation and progress measurement.

To ensure families confronting cancer are aware of our resources, we embarked on an outreach initiative, aiming to ensure that every eligible young individual can access our support. Strengthening our bonds with Young Lives vs Cancer, Teenage Cancer Trust, and collaborating with a network of hospices across the nation, we expanded our reach, deeply appreciating their steadfast support.

Our strategy hinges on partnership, collaboration, and an unwavering commitment to our mission, which is fundamental to achieving more substantial outcomes for young people. As part of The Children and Young People's Cancer Coalition and the local CANCEARN, we engage with kindred organisations to share insights and optimise service delivery efficiency.

Exploring novel avenues to secure funds and engage with stakeholders, we successfully introduced the Sahara Challenge this year, witnessing positive participation. Looking ahead to 2023, we plan to introduce additional open challenges and public events.

Our gratitude extends to the supporters who dedicated their time, resources, and unwavering commitment to Dragonfly Cancer Trust throughout the year. Their support has enabled us to extend crucial assistance, emotional solace, and meaningful experiences to those in greatest need. As we step into 2023, our appreciation remains profound for our volunteers, trustees, individuals, fundraisers, communities, and businesses who form the bedrock of our endeavors.

DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 December 2022

Objectives and activities

The core principles of the Trust revolve around alleviating the needs of children and young individuals grappling with life-threatening or terminal illnesses, according to the discretion of the trustees.

The Trust extends its support to young cancer patients aged from birth to 24 years who have received the distressing news that their cancer is beyond cure. Each request is centered on ensuring that patients and their families can forge enduring memories together, facilitated through a range of services provided by us. These services encompass:

- Cash Gifts
- Activity Boxes
- Sibling Boxes
- Memory Boxes
- Keepsakes such as glass hearts, fingerprint jewelry, and hand casting kits

Occasionally, the charity coordinates specific, tailored requests in line with the unique needs of individual patients. These requests are submitted via a secure server by Healthcare Professionals across the NHS, hospices, and cancer-focused charities like Teenage Cancer Trust and Young Lives vs Cancer. We actively collaborate with medical teams to achieve optimal outcomes for the cancer patients under their care. Requests are a constant flow, submitted to the Trust daily, and their approval is overseen by the Trustees. The monetary amount granted is subject to the Trustees' discretion and is continually reviewed and monitored. Each case is meticulously evaluated based on its own merits.

Our Impact

Cancer, especially among young individuals, casts a profound impact on both patients and their families. The repercussions, spanning physical, emotional, and financial dimensions, can become overwhelming. Through our suite of services, we provide a release from the emotional strains of daily life.

Equipping a young person with their own funds to enjoy a pain-free day can be transformative, instilling a sense of empowerment and granting patients the agency to experience a semblance of control. Our Cash Gifts empower patients to engage in deeply personal endeavors, particularly at a juncture where crafting lasting memories takes precedence.

In situations where a family member confronts a cancer diagnosis, the ripples of its effects extend to the entire family unit, including siblings. Our Sibling Boxes play a vital role in assuaging emotional distress, managing changes in routine, mitigating feelings of guilt, and introducing effective coping mechanisms. Carefully curated contents within these boxes serve as tools to initiate conversations about the situation and can serve as signposts for additional support.

DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 December 2022

A notable positive influence on the emotional well-being of young patients emerges from our memory boxes. These boxes not only restore a sense of control but also act as distractions, channeling positive focus. For some cancer patients, these memory boxes even play a role in processing grief, both for patients themselves and their loved ones.

Collectively, our offerings contribute to a sense of empowerment, facilitating emotional expression, and fostering resilience in young cancer patients. This support aids them in navigating the intricate emotional terrain accompanying a cancer diagnosis.

Review of Activities and Financial Performance

On September 7th, 2022, the Trust officially changed its name to Dragonfly Cancer Trust. This name had previously been used as our working name and the Trustees believed that this change would enhance clarity and strategically reposition our brand.

In the wake of the pandemic, we adopted a balanced approach to our fundraising strategy, aiming to mitigate risks to the Trust. We upheld our commitment to maintaining a diverse portfolio of events, and in 2022, we successfully introduced a new overseas challenge, the Sahara Desert expedition.

While we managed to reinvigorate some of our traditional fundraising activities, our online events experienced a decline, with the exception of contributions through Facebook Donate and donations via PayPal Giving Fund

The Great North Run in September 2022 and our Annual Dragonfly Ball proved to be significant sources of income for the charity. Our July 2022 ball was particularly successful, thanks to the overwhelming support from our backers.

Our presence across all social media platforms witnessed substantial growth, attributed to a targeted volunteer recruitment drive and a well-structured social media strategy. Our primary focus remained on cultivating relationships with supporters and stakeholders. Both staff and volunteers adhered to a stewardship plan for 22/23. We continued to nurture and recognize our volunteers, and the CEO of Fundraise and Recycle Ltd was nominated to attend a special thank-you event with the Duchess of Northumberland.

Our enduring partnership with Nucha resulted in sponsorship for our Great North Run running vests in 2022. Our corporate collaboration with DoubleTree Hilton was extended for another year.

Our collaboration with Center Parcs persisted throughout the pandemic and beyond, leading to a substantial increase in gifted stays. The immeasurable emotional value these breaks offer to our families cannot be overstated.

Additional support for a stay at a Parkdean Holiday resort and other items came from the generous contribution of Ritu and Suresh Jerath. We were delighted to learn of their commitment to ongoing support for the charity.

The backing of 4Q Cancer, led by Claire and Mark Baxter, was a source of joy. This group consistently pledges to raise £10,000 annually for local charities, and we were truly honored to have their support

DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 December 2022

Kans and Kandy made a remarkably generous pledge towards The Big Give initiative in 2022, along with additional contributions in the form of ball prizes and table sponsorships.

Lee Boatman and Ian Lambert's consistent fundraising efforts through participation in ongoing events and world record-breaking challenges have earned our deep gratitude. Their endeavors even secured national recognition on one of the largest Instagram platforms in the U.K.

A major donor's extraordinary challenges and generous contributions, facilitated through connections and work donation platforms, have played a substantial role in the Trust's growth.

We extend our heartfelt thanks to Arnold Clark, Newcastle Building Society, NISA Making a Difference Locally, Tesco Groundworks, The Rothlay Trust, and Newcastle Children's Mission Fund for their support through impactful grant funding programs.

Our Goals for 2023

- **Expand Reach:** Our primary objective is to reach a wider audience of those who require our support. To achieve this, we will employ a multi-faceted approach, integrating both online and offline channels. Our strategy includes developing a user-friendly website that offers comprehensive information about our services and the referral process. We'll harness the power of social media platforms to connect with patients and their families while also enhancing our in-person presence within hospitals and healthcare establishments.
- **Breaking Barriers:** We acknowledge that one of the significant hurdles in accessing our services is a lack of awareness about the breadth of support we provide. Addressing this, we aim to clarify the scope of assistance available and foster the understanding that Dragonfly Cancer Trust is indeed relevant to their unique situations.
- **Sustainable Growth:** Our focus extends to ensuring the sustainable growth of our charity, enabling us to consistently support young cancer patients and their families.
- **Collaboration for Impact:** Collaboration remains a core strategy. We intend to work closely with other organizations and medical professionals to amplify the reach and impact of our initiatives.
- **Elevate Profile:** Enhancing our visibility is paramount to our mission. We will persist in utilising social media platforms, content marketing, and PR endeavors to share impactful success stories and relay feedback from both families and patients.
- **Diverse Income Streams:** Generating a diverse range of income sources is critical for the continued success of our initiatives. We are committed to exploring various avenues, including grants, individual donations, corporate partnerships, and fundraising events. Our refined fundraising strategy will emphasize how these contributions directly impact the lives of cancer patients.
- **Measuring Impact:** The pursuit of meaningful impact will continue to be a cornerstone. We will actively gather feedback, establish key performance indicators, and evaluate collaboration efforts, visibility enhancement, patient engagement, and income generation. The insights derived from these metrics will guide our strategic decisions.

DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 December 2022

- **Engage Dedicated Volunteers:** Our existing volunteer engagement strategy will be further refined to attract more volunteers who share our passion and are eager to contribute to the growth and development of the charity.
- **Compelling Storytelling:** We will continue to share the stories of young cancer patients who have benefited from our services, whenever possible. Feedback forms will be a key resource to gather these narratives, enabling us to create impactful content for future dissemination.
- **Strengthen Services:** Our commitment to strengthening our services remains unwavering. We will work diligently to ensure our Cash Gifts, memory/sibling boxes, and activity boxes reach an even greater number of patients who stand to benefit from them.

Reserves policy

Our fundraising income streams are not constant nor guaranteed. In order to ensure continuity and stability for the staff, volunteers and beneficiaries, it is necessary to hold enough reserves to mitigate a short-term fall in income and enable continued operation for a period of six months.

The trustees consider the highest risks to be associated with the generation of unrestricted income, from which the core central costs, including staff salaries, are paid. Core organisational costs are reasonably static, however payments to beneficiaries are difficult to predict and some element of flexibility for this needs to be built into the level of reserves held.

The level of reserves held is therefore based upon the level of "core" costs for a six-month period, together with an additional amount set aside to allow for a 10% increase in the level of gifts awarded. After consideration of the above points the trustees consider the appropriate level of unrestricted fund reserves to be £65,000.

Other unrestricted reserves

The capital reserve is adjusted annually to reflect the net book value of fixed assets, which cannot be easily realised, in the event of a cash shortfall.

Restricted reserves

Where the Trust receives contributions that are restricted to particular types of expenditure any unused amounts are held in a restricted reserve. At the end of 2022 there is a restricted reserve balance which is the remainder of a grant received from the Freemasons for the provision of Activity Boxes for hospital wards.

Organisational structure

The organisation was registered as a Company Limited by Guarantee on 17 March 2016 and as a Charity on 20 May 2016. The company was established under Memorandum and Articles of Association and a Charitable Trust deed which govern its objects and powers. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Directors of the company are also charity trustees and the management of the organisation is their responsibility. They are appointed under the terms of the governing documents. Trustees are elected to serve for 5 years after which they are eligible for re-election at the next AGM.

DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 December 2022

The day-to-day operations are delegated to the CEO who leads a team of staff and volunteers. We are grateful to our many volunteers and supporters who make such a huge difference.

Risk Management

The trustees have assessed the major risks within a tailored risk register to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of the directors' responsibilities in relation to the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

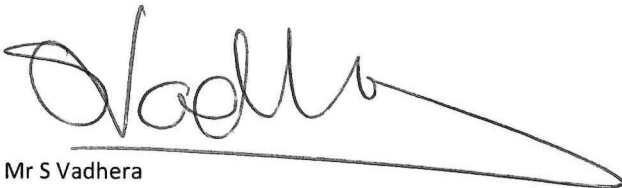
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 25 September 2023 and signed on their behalf by:



Mr S Vadhera
Chair of Trustees and Company Director

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF DRAGONFLY CANCER TRUST LTD

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022, which are set out on pages 9 to 15.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Oswald FCA
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 25 September 2023

DRAGONFLY CANCER TRUST LTD
(a company limited by guarantee without share capital)
Statement of financial activities
(Incorporating Income and Expenditure Account)
Year ended 31 December 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from					
Donations	2	69,021	5,103	74,124	70,559
Other trading activities	3	69,581	13,978	83,559	61,118
Total Income		138,602	19,081	157,683	131,677
Expenditure on					
Raising funds	4	23,654	-	23,654	5,760
Charitable activities	5	136,405	5,373	141,778	124,526
Total expenditure		160,059	5,373	165,432	130,286
Net incoming resources		(21,457)	13,708	(7,749)	1,391
Transfer between Funds		18,978	(18,978)	-	-
Total funds brought forward		81,426	10,270	91,696	90,305
Total funds carried forward		78,947	5,000	83,947	91,696

DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

Balance Sheet

Year ended 31 December 2022

	Note	31 December 2022		31 December 2021
		£	£	£
Fixed assets				
Tangible assets	9		1,048	1,233
Current assets				
Debtors	10	-		5,192
Cash at bank and in hand		85,408		87,317
		<u>85,408</u>		<u>92,509</u>
Creditors: amounts falling due within one year				
	11	<u>2,509</u>		<u>2,046</u>
Net current assets			82,899	90,463
Net assets			<u>83,947</u>	<u>91,696</u>
Funds				
Restricted funds	12		5,000	10,270
Unrestricted funds	12		78,947	81,426
Total funds			<u>83,947</u>	<u>91,696</u>

In approving these financial statements (which include the notes on pages 11 to 15) as directors of the charitable company, we hereby confirm:

(a) that for the period stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2022 and

(c) that we acknowledge our responsibilities for:


- ensuring that the charitable company keeps accounting records which comply with Section 386, and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small entities regime of Financial Reporting Standard 102.

These financial statements were approved by the directors on 25 September 2023 and are signed on their behalf by:

Mr S Vadhera
Director

Company registration number 10070362



DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

Notes to the financial statements

Year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been consistently applied.

1.1 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006 and the Charities Act 2011.

1.2 Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with the equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

DRAGONFLY CANCER TRUST LTD
(a company limited by guarantee without share capital)
Notes to the financial statements (continued)
Year ended 31 December 2022

1.4 Resources expended

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity. They include governance costs. Which are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.5 Fixed assets

Fixed Assets are stated at cost less accumulated depreciation.

Computer equipment 15% reducing balance

1.6 Going concern basis

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

2 Donations

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	60,840	5,103	65,943	65,362
Grants receivable	8,181	-	8,181	5,197
	<u>69,021</u>	<u>5,103</u>	<u>74,124</u>	<u>70,559</u>

3 Other trading activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising events	69,581	-	69,581	32,822
Furlough Income	-	-	-	12,918
Kickstart	-	13,978	13,978	15,378
	<u>69,581</u>	<u>13,978</u>	<u>83,559</u>	<u>61,118</u>

4 Expenditure on fundraising

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising activities	23,654	-	23,654	5,760

DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 December 2022

5 Analysis of resources expended by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	60,033	81,745	141,778	124,526

6 Support costs

	2022 £	2021 £
Wages and salaries	73,176	81,507
Employers national insurance	2,132	2,444
Premises costs	299	3,008
Office running costs	4,337	2,652
Bank interest and charges	-	125
Accountancy	1,226	1,796
Legal fees	391	586
Depreciation	185	218
	<u>81,745</u>	<u>92,336</u>

7 Net income

This is stated after charging

	2022	2021
Depreciation	<u>185</u>	<u>218</u>

8 Staff costs

	2022 £	2021 £
Wages and salaries	73,176	81,507
Employers national insurance	2,132	2,444
	<u>75,307</u>	<u>83,951</u>

The average number of employees during the year was

	2022	2021
Administration	<u>3</u>	<u>3</u>

No employee received remuneration in excess of £60,000.

No trustees received any remuneration or re-imbusement of expenses

DRAGONFLY CANCER TRUST LTD
(a company limited by guarantee without share capital)
Notes to the financial statements (continued)
Year ended 31 December 2022

9 Tangable fixed assets

	Computer equipment
Cost	
At 1 January 2021	2,810
Additions	-
At 31 December 2021	<u>2,810</u>
Depreciation	
At 1 January 2022	1,577
Charge for year	185
At 31 December 2022	<u>1,762</u>
Net book value	
At 31 December 2022	<u>1,048</u>
At 31 December 2021	<u>1,233</u>

10 Debtors

	2022	2021
	£	£
Other debtors	-	4,492
Prepayments	-	700
	<u>-</u>	<u>5,192</u>

11 Creditors: Amounts due within one year

	2022	2021
	£	£
Other taxes and social security	1,809	1,346
Accruals	700	700
	<u>2,509</u>	<u>2,046</u>

DRAGONFLY CANCER TRUST LTD

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 December 2022

12 Statement of funds

	31 December 2021	Income resources	Resources expended	31 December 2022
	£	£	£	£
Designated funds				
Capital fund	1,233	-	185	1,048
Operating fund	65,000	-	-	65,000
	<u>66,233</u>	<u>-</u>	<u>185</u>	<u>66,048</u>
General funds				
General funds	15,193	138,602	140,896	12,899
	<u>81,426</u>	<u>138,602</u>	<u>141,081</u>	<u>78,947</u>
Unrestricted funds				
Restricted funds				
Newcastle Building Society	270	3,000	3,270	-
Kickstart	-	13,978	13,978	-
Etro Properties Limited	-	1,103	1,103	-
Rothlay Trust	-	1,000	1,000	-
Freemasons	10,000	-	5,000	5,000
	<u>10,270</u>	<u>19,081</u>	<u>24,351</u>	<u>5,000</u>
Total funds	<u>91,696</u>	<u>157,683</u>	<u>165,432</u>	<u>83,947</u>

	31 December 2020	Income resources	Resources expended	31 December 2021
	£	£	£	£
Designated funds				
Capital fund	1,451	-	218	1,233
Operating fund	65,000	-	-	65,000
	<u>66,451</u>	<u>-</u>	<u>218</u>	<u>66,233</u>
General funds				
General funds	13,584	116,300	114,691	15,193
	<u>80,035</u>	<u>116,300</u>	<u>114,909</u>	<u>81,426</u>
Unrestricted funds				
Restricted funds				
Newcastle Building Society	270	-	-	270
Kickstart	-	15,378	15,378	-
Freemasons	15,000	-	5,000	10,000
	<u>15,270</u>	<u>15,378</u>	<u>20,378</u>	<u>10,270</u>
Total funds	<u>95,305</u>	<u>131,678</u>	<u>135,287</u>	<u>91,696</u>

The Capital Fund represents the net book value of the assets held and is not therefore readily realisable

The Operating Fund has been established to ensure the short term continuation of the charity in the event of significantly reduced income.

Dragonfly Cancer Trust

England & Wales - Charity number 1167247

Accounts

Company Registration number.10070362
Charity Registration number 1167247

DRAGONFLY CANCER TRUST LIMITED
(a company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court, Newcastle Business Park
Newcastle upon Tyne, NE4 7YD

DRAGONFLY CANCER TRUST LIMITED

(a company limited by guarantee without share capital)

Contents

	Page
Reference and administrative details	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 15

DRAGONFLY CANCER TRUST LIMITED

(a company limited by guarantee without share capital)

Reference and administrative details

Year ended 31 December 2021

Trustees and directors

Mr S Vadhera	
Mr N Sewell	
Mr B Dawson	
Mr D Harker	Appointed 25 February 2021
Mr J Caress	Appointed 25 February 2021
Mrs H Brittain	Appointed 25 February 2021
Mr T Cumming	Appointed 26 February 2021
Mr D Goodwin	Resigned 19 January 2021
Mr B Jones	Resigned 18 August 2021

Registered office and operational address

West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Independent examiner

John Oswald FCA
Stephenson Coates Audit Limited

West 2, Asama Court
Newcastle Business park
Newcastle upon Tyne, NE4 7YD

Bankers

Handelsbanken
Winder House
Kingfisher Way
Stockton on Tees
TS18 3EX

Company number 10070362

Charity number 1167247

DRAGONFLY CANCER TRUST LIMITED

(a company limited by guarantee without share capital)

Trustees' Report

Year ended 31 December 2021

The trustees of the Charitable Trust (the 'Trust'), a company limited by guarantee, present their annual report together with the financial statements for the year to 31 December 2021. The trustees (and directors for the purpose of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees confirm that the annual report and financial statements of the Trust comply with the current statutory requirements, the requirements of the Trust's governing document and the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charitable company changed its name from Josie's Dragonfly Trust to Dragonfly Cancer Trust Limited on 7 September 2022.

Objectives and activities

The principal objectives of the Trust are to relieve the needs of children and young people living with life threatening or terminal illness in such ways as the trustees see fit.

In practice we support young cancer patients with no hope of a cure in hospitals across the UK. The Trust grants cash gifts and organises Dragonfly Dreams for children and young people up to the age of 24 years old with limited time. Each request is unique and enables families and young couples to create precious memories together. The amount awarded is at the discretion of the Trustees and is reviewed and monitored on an ongoing basis.

Each week, the Trust fulfils requests from families and individuals needing support in unique and personal ways. Our team works in collaboration with other health care professionals to reach our shared goal of achieving the best possible outcome for patients and their families at an unimaginable time. The team are focused on delivering the best possible outcome for each patient and understands the importance of each request.

The impact of our services during a young person's cancer journey has meant that many young patients have found peace and have been able to access ways to create memories with loved ones. Being able to provide something special at a crucial time in a young person's illness, can make a huge difference to everyone involved in their care plan as it involves not only the patient, but also his or her family members, care givers, friends, significant others, and others who are involved in their support. Families and patients feel a sense of calmness and peace, while healthcare professionals can rely on our services to be there when needed.

Review of Activities and Financial Performance

During 2021, particularly in the early months, the COVID19 pandemic continued to impact the Trust's ability to raise funds. Our Annual Ball was cancelled although later in the year the Great North Run did take place. Access to donors through retail outlets and other avenues were limited during the year but the Trust was successful in attracting corporate donations and grants that meant that overall income was higher than 2020 and back to pre-pandemic levels.

The need for our services continued to be demonstrated and the trustees took the decision to carry on supporting beneficiaries from reserves in the early months. However, careful management of costs and corporate donations and grants received late in the year, meant that overall income marginally exceeded expenditure. This meant that closing reserves remain as at the end of 2020 and are above the Trust's minimum reserves policy (see below):

The trustees have focused on managing through another difficult year but have also not forgotten the strategic direction of the Trust with emphasis on the needs of our beneficiaries and to increase the level of support offered to young cancer patients.

Special thanks are due to organisations which continue to support the Trust; Center Parcs have continued their support with gifted stays at any of their resorts to help families spend special time together and provides a chance to enjoy the fresh air. Kans and Kandy and Genting provided significant grants and contributions to support the trust during the year. The Fundraiser pledged its support in December 2019, forming a long-term relationship with the charity and this continued throughout 2021.

We are grateful to our dedicated and hard-working board of trustees who give their time to ensure that the Trust runs smoothly and in accordance with strict governance and financial requirements. Our thanks also to the many volunteers and supporters who have contributed wherever they could this year.

Reserves Policy

Our fundraising income streams are not constant nor guaranteed. In order to ensure continuity and stability for the staff, volunteers and beneficiaries, it is necessary to hold enough reserves to mitigate a short-term fall in income and enable continued operation for a period of six months.

The trustees consider the highest risks to be associated with the generation of unrestricted income, from which the core central costs, including staff salaries, are paid. Core organisational costs are reasonably static, however payments to beneficiaries are difficult to predict and some element of flexibility for this needs to be built into the level of reserves held.

The level of reserves held is therefore based upon the level of “core” costs for a six-month period, together with an additional amount set aside to allow for a 10% increase in the level of gifts awarded.

After consideration of the above points the trustees consider the appropriate level of unrestricted fund reserves to be £65,000.

Other Unrestricted Reserves

The capital reserve is adjusted annually to reflect the net book value of fixed assets, which cannot be easily realised, in the event of a cash shortfall.

Restricted Reserves

Where the Trust receives contributions that are restricted to particular types of expenditure any unused amounts are held in a restricted reserve. At the end of 2021 there is a restricted reserve balance which is the remainder of a grant received from the Freemasons for the provision of Activity Boxes for hospital wards.

Our goals for 2022

The trustees are optimistic for 2022 as the opportunities for fundraising open up. The Annual Ball and The Great North Run will again be our flagship fundraising events supported by a series of other events including the Golf Day and Fashion events. Our relationships with The Fundraiser, Kans and Kandy and Centre Parcs will continue, and we will look to expand our relationships with corporate donors.

The Trust works collaboratively with Young Lives vs Cancer (formerly CLIC Sargent) and has expanded plans to work with a more agencies in 2021. In addition, direct referrals will be possible through our new website.

During 2022 the Trust aims to:

- Increase the number of referrals on a national basis and work with new stakeholders throughout
- Increase our presence on a national basis;
- Grow new and existing income streams;
- Implement a new website to attract on-line donations and to enable self-referrals as part of our wider Digital Strategy; and
- Continue to work collaboratively with other agencies and stakeholders to strengthen the Trust

Organisational Structure

The organisation was registered as a Company Limited by Guarantee on 17 March 2016 and as a Charity on 20 May 2016. The company was established under Memorandum and Articles of Association and a Charitable Trust deed which govern its objects and powers. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Directors of the company are also charity trustees and the management of the organisation is their responsibility. They are appointed under the terms of the governing documents. Trustees are elected to serve for 2 years after which they are eligible for re-election at the next AGM.

The day-to-day operations are delegated to the CEO who leads a team of staff and volunteers. We are grateful to our many volunteers and supporters who make such a huge difference.

Risk Management

The trustees have assessed the major risks within a tailored risk register to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied those systems and procedures are in place to mitigate our exposure to the major risks.

Statement of the directors' responsibilities in relation to the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.


In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping accounting records which disclose with reasonable

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 10th October 2022 and signed on their behalf by:



Mr S Vadhera
Chair of Trustees and Company Director

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF DRAGONFLY CANCER TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Oswald FCA
Stephenson Coates Audit Limited
Chartered accountants
West 2 Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 10th October 2022

DRAGONFLY CANCER TRUST LIMITED
(a company limited by guarantee without share capital)

Statement of financial activities
(Incorporating Income and Expenditure Account)
Year ended 31 December 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from					
Donations	2	70,559	-	70,559	66,596
Other trading activities	3	45,741	15,378	61,118	21,309
Total income		<u>116,300</u>	<u>15,378</u>	<u>131,677</u>	<u>87,905</u>
Expenditure on					
Raising funds	4	5,760	-	5,760	72
Charitable activities	5	124,527	-	124,527	121,048
Transfer between funds		(15,378)	15,378	-	-
Total expenditure		<u>114,908</u>	<u>15,378</u>	<u>130,286</u>	<u>121,120</u>
Net incoming resources		1,391	-	1,391	(33,215)
Total funds brought forward		80,035	10,270	90,305	123,520
Total funds carried forward		<u>81,426</u>	<u>10,270</u>	<u>91,696</u>	<u>90,305</u>

DRAGONFLY CANCER TRUST LIMITED

(a company limited by guarantee without share capital)

Balance Sheet

Year ended 31 December 2021

	Note	31 December 2021		31 December 2020	
		£	£	£	£
Fixed assets					
Tangible assets	9		1,233		1,451
Current assets					
Debtors	10	5,192		5,150	
Cash at bank and in hand		<u>87,317</u>		<u>86,784</u>	
		<u>92,509</u>		<u>91,934</u>	
Creditors: amounts falling due within one year					
	11	<u>2,046</u>		<u>3,081</u>	
Net current assets			90,463		88,854
Net assets			<u>91,696</u>		<u>90,305</u>
Funds					
Restricted funds	12		10,270		10,270
Unrestricted funds	12		81,426		80,035
Total funds			<u>91,696</u>		<u>90,305</u>

DRAGONFLY CANCER TRUST LIMITED

(a company limited by guarantee without share capital)

Balance Sheet (continued)

Year ended 31 December 2021

In approving these financial statements (which include the notes on pages 11 to 15) as directors of the charitable company, we hereby confirm:

(a) that for the period stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year and

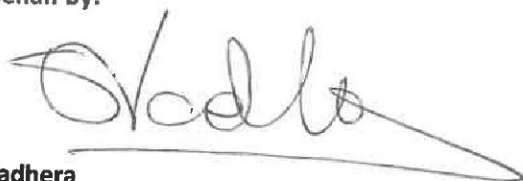
(c) that we acknowledge our responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Section 386, and

- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small entities regime of Financial Reporting Standard 102.

These financial statements were approved by the directors on 10th October 2022 and are signed on their behalf by:



Mr S Vadhera
Director

Company registration number 10070362

DRAGONFLY CANCER TRUST LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements

Year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been consistently applied.

1.1 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Companies Act 2006 and the Charities Act 2011.

1.2 Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with the equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

DRAGONFLY CANCER TRUST LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 December 2021

1.3 Income resources (continued)

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1.4 Resources expended

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity. They include governance costs. Which are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.5 Fixed assets

Fixed Assets are stated at cost less accumulated depreciation.

Computer equipment 15% reducing balance

1.6 Going concern basis

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

2 Donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Donations	65,362	-	65,362	54,461
Grants receivable	5,197	-	5,197	12,135
	<u>70,559</u>	<u>-</u>	<u>70,559</u>	<u>66,596</u>

DRAGONFLY CANCER TRUST LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 December 2021

3 Other trading activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising events	32,823	-	32,823	10,178
Furlough Income	12,918	-	12,918	11,081
Kickstart	-	15,378	15,378	-
Bank Interest Received	-	-	-	51
	<u>45,741</u>	<u>15,378</u>	<u>61,118</u>	<u>21,309</u>

4 Expenditure on fundraising

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising activities	<u>5,760</u>	<u>-</u>	<u>5,760</u>	<u>72</u>

5 Analysis of resources expended by activities

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	<u>32,190</u>	<u>92,336</u>	<u>124,527</u>	<u>121,048</u>

6 Support costs

	2021 £	2020 £
Wages and salaries	81,507	65,817
Employers national insurance	2,444	1,905
Employers pension contributions	-	-
Premises costs	3,008	6,401
Office running costs	2,652	4,583
Bank interest and charges	125	561
Accountancy	1,796	1,592
Legal fees	586	167
Depreciation	218	256
	<u>92,336</u>	<u>81,282</u>

DRAGONFLY CANCER TRUST LIMITED

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 December 2021

7 Net income

This is stated after charging

	2021	2020
Depreciation	<u>218</u>	<u>360</u>

8 Staff costs

	2021 £	2020 £
Wages and salaries	81,507	65,817
Employers pension contributions	-	-
Employers national insurance	<u>2,444</u>	<u>1,905</u>
	<u>83,951</u>	<u>67,722</u>

The average number of employees during the year was

	2021	2020
Administration	<u>3</u>	<u>3</u>

No employee received remuneration in excess of £60,000.

No trustees received any remuneration or re-imbusement of expenses

9 Tangible fixed assets

	Computer equipment
Cost	
At 1 January 2021	2,810
Additions	-
At 31 December 2021	<u>2,810</u>
Depreciation	
At 1 January 2021	1,359
Charge for year	<u>218</u>
At 31 December 2021	<u>1,577</u>
Net book value	
At 31 December 2021	<u>1,233</u>
At 31 December 2020	<u>1,451</u>

DRAGONFLY CANCER TRUST LIMITED
(a company limited by guarantee without share capital)

Notes to the financial statements (continued)
Year ended 31 December 2021

10 Debtors

	2021 £	2020 £
Other debtors	4,492	-
Prepayments	700	5,150
	<u>5,192</u>	<u>5,150</u>

11 Creditors: Amounts due within one year

	2021 £	2020 £
Trade creditors	-	-
Other taxes and social security	1,346	2,381
Accruals	700	700
	<u>2,046</u>	<u>3,081</u>

12 Statement of funds

	31 December 2020 £	Income resources £	Resources expended £	31 December 2021 £
Designated funds				
Capital fund	1,451	-	218	1,233
Operating fund	65,000	-	-	65,000
	<u>66,451</u>	-	218	<u>66,233</u>
General funds				
General funds	<u>13,583</u>	<u>116,300</u>	<u>114,691</u>	<u>15,192</u>
Unrestricted funds	<u>80,034</u>	<u>116,300</u>	<u>114,909</u>	<u>81,425</u>
Restricted funds				
Newcastle Building Society	270	-	-	270
Kickstart	-	15,378	15,378	-
Freemasons	10,000	-	-	10,000
	<u>10,270</u>	<u>15,378</u>	<u>15,378</u>	<u>10,270</u>
Total funds	<u>90,304</u>	<u>131,678</u>	<u>130,287</u>	<u>91,695</u>

DRAGONFLY CANCER TRUST LIMITED
DRAGONFLY CANCER TRUST LIMITED

Year ended 31 December 2021

Notes to the financial statements (continued)

12 Statement of funds (continued)

	31 December 2019 £	Income resources £	Resources expended £	31 December 2020 £
Designated funds				
Capital fund	1,707	-	-	1,707
Operating fund	65,000	-	-	65,000
	<u>66,707</u>	<u>-</u>	<u>-</u>	<u>66,707</u>
General funds				
General funds	41,542	(423)	-	41,119
	<u>108,249</u>	<u>(423)</u>	<u>-</u>	<u>107,826</u>
Unrestricted funds				
Restricted funds				
Newcastle Building Society	270	-	-	270
Freemasons	15,000	-	5,000	10,000
	<u>15,270</u>	<u>-</u>	<u>5,000</u>	<u>10,270</u>
Total funds	<u>123,519</u>	<u>(423)</u>	<u>5,000</u>	<u>118,096</u>

The Capital Fund represents the net book value of the assets held and is not therefore readily realisable

The Operating Fund has been established to ensure the short term continuation of the charity in the event of significantly reduced income.

Dragonfly Cancer Trust

England & Wales - Charity number 1167247

Accounts

Company Registration number 10070362
Charity Registration number 1167247

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

**TRUSTEES REPORT AND FINACIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court, Newcastle Business Park
Newcastle upon Tyne, NE4 7YD

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Reference and administrative details

Year ended 31 December 2020

Trustees and directors

Mr S Vadhera	
Mr N Sewell	
Mr B Dawson	
Mr D Goodwin	Resigned 19 January 2021
Mr B Jones	Resigned 18 August 2021
Mr J Wood	Resigned 10 December 2020
Mr R Shell	Resigned 9 June 2020
Mr J Caress	Appointed 26 February 2021
Mr D Harker	Appointed 26 February 2021
Ms H Brittain	Appointed 26 February 2021
Mr T Cumming	Appointed 26 February 2021

Registered office and operational address

West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Independent examiner

John H Oswald FCA
Stephenson Coates Audit Limited
West 2, Asama Court
Newcastle Business park
Newcastle upon Tyne, NE4 7YD

Bankers

Handelsbanken
Winder House
Kingfisher Way
Stockton on Tees
TS18 3EX

Company number 10070362

Charity number 1167247

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Trustees' Report

Year ended 31 December 2020

The trustees and directors of the Charitable Trust (the 'Trust'), a company limited by guarantee, present their annual report together with the financial statements for the year to 31 December 2020. The trustees (and also its directors for the purpose of company law) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2015)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), effective 1 January 2015; and the Companies Act 2006.

Objectives and activities

The principal objectives of the charity are to relieve the needs of children and young people living with life threatening or terminal illness in such ways as the trustees see fit.

In practice we support young cancer patients with no hope of a cure in hospitals across the UK. The Trust grants cash gifts and organises Dragonfly Dreams for children and young people up to the age of 24 years old with limited time. Each request is unique and enables families and young couples to create precious memories together. The amount awarded is at the discretion of the Trustees and is reviewed and monitored on an ongoing basis.

Each week, the Trust fulfils requests from families and individuals needing support in unique and personal ways. Our team works in collaboration with other health care professionals to reach our shared goal of achieving the best possible outcome for patients and their families at an unimaginable time. The team are focused on delivering the best possible outcome for each patient and understands the importance of each request.

The impact of our services during a young person's cancer journey, has meant that many young patients have found peace and have been able to access ways to create memories with loved ones. Being able to provide something special at a crucial time in a young person's illness, can make a huge difference to everyone involved in their care plan as it involves not only the patient, but also his or her family members, care givers, friends, significant others, and others who are involved in their support. Families and patients feel a sense of calmness and peace, while healthcare professionals can rely on our services to be there when needed.

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 December 2020

Review of Activities and Financial Performance

In common with many charities during 2020, the COVID19 pandemic severely impacted the Trust's ability to raise funds as money raising events such as the Great North Run and our annual Ball were cancelled and access to donors through retail outlets and other avenues were closed down. Income was some £26,128 below 2019.

Nevertheless, the need for our services continued to be demonstrated and the trustees took the decision to carry on supporting beneficiaries using fund reserves. The overall level of funds therefore has reduced during the year by £33,215. The level of funds remains above the Trust's minimum reserves policy (see below) as costs were carefully managed with some staff put on furlough and partly funded through the government's scheme.

The trustees have focused on managing through the difficult year but have also not forgotten the strategic direction of the Trust with emphasis on the needs of our beneficiaries and to increase the level of support offered to young cancer patients.

Special thanks are due to organisations which continue to support the Trust; Centerparcs have continued their support with free stays at any of their resorts to help families spend special time together and provides a chance to enjoy the fresh air. Although few of these could be taken during 2020, due to lockdown, Centerparcs has agreed to carry forward the unused stays to 2021. St James Place, Kans and Kandy, Newcastle City Council and Jacksons all provided significant grants to support the trust during the most difficult of years. The Fundraiser pledged its support in December 2019, forming a long-term relationship with the charity and this continued throughout 2020.

We are grateful to our dedicated and hard-working board of trustees who give their time to ensure that the Trust runs smoothly and in accordance with strict governance and financial requirements. Our thanks also to the many volunteers and supporters who have contributed wherever they could this year.

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 December 2020

Reserves policy

Our fundraising income streams are not constant nor guaranteed. In order to ensure continuity and stability for the staff, volunteers and beneficiaries, it is necessary to hold enough reserves to mitigate a short-term fall in income and enable continued operation for a period of six months.

The trustees consider the highest risks to be associated with the generation of unrestricted income, from which the core central costs, including staff salaries, are paid. Core organisational costs are reasonably static, however payments to beneficiaries are difficult to predict and some element of flexibility for this needs to be built into the level of reserves held.

The level of reserves held is therefore based upon the level of "core" costs for a six-month period, together with an additional amount set aside to allow for a 10% increase in the level of gifts awarded.

After consideration of the above points the trustees consider the appropriate level of unrestricted fund reserves to be £65,000.

Other Unrestricted Reserves

The capital reserve is adjusted annually to reflect the net book value of fixed assets, which cannot be easily realised, in the event of a cash shortfall.

Restricted Reserves

Where the Trust receives contributions that are restricted to particular types of expenditure any unused amounts are held in a restricted reserve. At the end of 2020 there is a restricted reserve balance which is the remainder of a grant received from the Freemasons for the provision of Activity Boxes for hospital wards.

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 December 2020

Our Goals for 2021

The trustees are acutely aware of the on-going challenges with COVID19 and are proud that the Trust has been able to continue to support beneficiaries at what is a truly difficult time. The strategy of the Trust has been adapted to reflect the changing nature of the fundraising landscape during COVID19 and core central costs have been reduced wherever possible without compromising services that can still be offered to our beneficiaries. This has included taking advantage of the Government furlough scheme.

The Trust works collaboratively with CLIC Sargent and plans to work with a more agencies in 2021. The fundraising landscape continues to be extremely challenging, whilst demand for our support continues to increase.

Subject to the COVID19 restrictions and limitations the Trust aims to:

- Increase the number of referrals on a national basis and work with new stakeholders throughout the UK
- Increase our presence on a national basis
- Grow new and existing income streams
- Continue to work collaboratively with other agencies and stakeholders strengthen the Trust and our reach.

The trustees together with the CEO are looking to implement a Digital Strategy to increase the levels of on-line income and to future proof the Trust.

Organisational Structure

The organisation was registered as a Company Limited by Guarantee on 17 March 2016 and as a Charity on 20 May 2016. The company was established under Memorandum and Articles of Association and a Charitable Trust deed which govern its objects and powers. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Directors of the company are also charity trustees and the management of the organisation is their responsibility. They are appointed under the terms of the governing documents. Trustees are elected to serve for 5 years after which they are eligible for re-election at the next AGM.

The day-to-day operation operations are delegated to the CEO who leads a team of staff and volunteers. We are grateful to our many volunteers and supporters who make such a huge difference. Our volunteers are regularly recognised for their continued efforts and attended an annual Tea Party with the Duchess of Northumberland, in recognition of their dedication to the Trust.

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Trustees' Report (continued)

Year ended 31 December 2020

Risk Management

The trustees have assessed the major risks within a tailored risk register to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied those systems and procedures are in place to mitigate our exposure to the major risks.

Statement of the directors' responsibilities in relation to the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

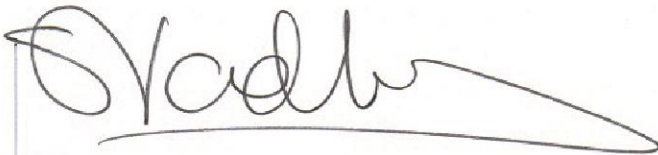
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 30 October 2020 and signed on their behalf by:



Mr S Vadhera
Chair of Trustees and Company Director

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF JOSIE'S DRAGON FLY TRUST

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020, which are set out on pages 8 to 15

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

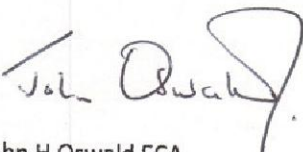
Independent examiner's report

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John H Oswald FCA
Stephenson Coates Audit Limited
Chartered accountants
West 2 Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 30 October 2021

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Statement of financial activities
(Incorporating Income and Expenditure Account)
Year ended 31 December 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from					
Donations	2	66,596	-	66,596	77,752
Other trading activities	3	21,309	-	21,309	36,281
Total Income		<u>87,905</u>	<u>-</u>	<u>87,905</u>	<u>114,033</u>
Expenditure on					
Raising funds	4	72	-	72	19,485
Charitable activities	5	116,048	5,000	121,048	107,180
Total expenditure		<u>116,120</u>	<u>5,000</u>	<u>121,120</u>	<u>126,665</u>
Net incoming resources		(28,215)	(5,000)	(33,215)	(12,632)
Total funds brought forward		108,249	15,270	123,520	136,151
Total funds carried forward		<u>80,035</u>	<u>10,270</u>	<u>90,305</u>	<u>123,519</u>

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Balance Sheet

Year ended 31 December 2020

	Note	31 December 2020		31 December 2019	
		£	£	£	£
Fixed assets					
Tangible assets	9		1,451		1,707
Current assets					
Debtors	10	5,150		12,970	
Cash at bank and in hand		<u>86,784</u>		<u>111,032</u>	
		<u>91,934</u>		<u>124,002</u>	
Creditors: amounts falling due within one year	11	<u>3,081</u>		<u>2,189</u>	
Net current assets			88,854		121,813
Net assets			<u>90,305</u>		<u>123,520</u>
Funds					
Restricted funds	12		10,270		15,270
Unrestricted funds	12		80,035		108,249
Total funds			<u>90,305</u>		<u>123,520</u>

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Balance Sheet (continued)

Year ended 31 December 2020

In approving these financial statements (which include the notes on pages 8 to 10) as directors of the charitable company, we hereby confirm:

(a) that for the period stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2020 and

(c) that we acknowledge our responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Section 386, and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small entities regime of Financial Reporting Standard 102.

These financial statements were approved by the directors on 30 October 2021 and are signed on their behalf by:

Mr S Vadhera
Director

Company registration number 10070362

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Notes to the financial statements

Year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been consistently applied.

1.1 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2015)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), effective 1 January 2015; and the Companies Act 2006 and the Charities Act 2011.

1.2 Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with the equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 December 2020

1.3 Income resources (continued)

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1.4 Resources expended

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity. They include governance costs. Which are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.5 Fixed assets

Fixed Assets are stated at cost less accumulated depreciation.

Computer equipment 15% reducing balance

1.6 Going concern basis

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

2 Donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
Donations	54,461	-	54,461	65,792
Grants receivable	12,135	-	12,135	11,899
	<u>66,596</u>	<u>-</u>	<u>66,596</u>	<u>77,691</u>

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 December 2020

3 Other trading activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising events	10,178	-	10,178	36,281
Furlough income	11,081	-	11,081	-
Bank interest received	51	-	51	-
	<u>21,309</u>	<u>-</u>	<u>21,309</u>	<u>36,281</u>

4 Expenditure on fundraising

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising activities	<u>72</u>	<u>-</u>	<u>72</u>	<u>19,485</u>

5 Analysis of resources expended by activities

	Direct costs 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	<u>39,766</u>	<u>81,282</u>	<u>121,048</u>	<u>107,180</u>

6 Support costs

	2020 £	2019 £
Wages and salaries	65,817	57,831
Employers national insurance	1,905	2,615
Employers pension contributions	-	-
Premises costs	6,401	8,848
Office running costs	4,583	5,252
Bank interest and charges	561	993
Accountancy	1,592	2,081
Legal fees	167	-
Depreciation	256	301
	<u>81,282</u>	<u>77,921</u>

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 December 2020

7 Net Income

This is stated after charging

	2020	2019
Depreciation	<u>256</u>	<u>301</u>

8 Staff costs

	2020	2019
	£	£
Wages and salaries	65,817	57,831
Employers pension contributions	-	-
Employers national insurance	<u>1,905</u>	<u>2,615</u>
	<u>67,721</u>	<u>60,446</u>

The average number of employees during the year was

	2020	2019
Administration	<u>3</u>	<u>2</u>

No employee received remuneration in excess of £60,000.

No trustees received any remuneration or re-imbursedment of expenses

9 Tangible fixed assets

	Computer equipment
Cost	
At 1 January 2020	2,810
Additions	-
At 31 December 2020	<u>2,810</u>
Depreciation	
At 1 January 2020	1,103
Charge for year	256
At 31 December 2020	<u>1,359</u>
Net book value	
At 31 December 2020	<u>1,451</u>
At 31 December 2019	<u>1,707</u>

JOSIE'S DRAGON FLY TRUST

(a company limited by guarantee without share capital)

Notes to the financial statements (continued)

Year ended 31 December 2020

10 Debtors		2020		2019
		£		£
Other debtors		-		-
Prepayments		5,150		12,970
		<u>5,150</u>		<u>12,970</u>
11 Creditors: Amounts due within one year		2020		2019
		£		£
Trade creditors		-		-
Other taxes and social security		2,381		1,489
Accruals		700		700
		<u>3,081</u>		<u>2,189</u>
12 Statement of funds				
	31 December 2019	Income resources	Resources expended	31 December 2020
	£	£	£	£
Designated funds				
Capital fund	1,707	-	256	1,451
Operating fund	65,000	-	-	65,000
	<u>66,707</u>	<u>-</u>	<u>256</u>	<u>66,451</u>
General funds				
General funds	41,542	87,905	115,864	13,583
Unrestricted funds	<u>108,249</u>	<u>87,905</u>	<u>116,120</u>	<u>80,034</u>
Restricted funds				
Newcastle Building Society	270	-	-	270
Freemasons	15,000	-	5,000	10,000
	<u>15,270</u>	<u>-</u>	<u>5,000</u>	<u>10,270</u>
Total funds	<u>123,519</u>	<u>87,905</u>	<u>121,120</u>	<u>90,304</u>

The Capital Fund represents the net book value of the assets held and is not therefore readily realisable

The Operating Fund has been established to ensure the short term continuation of the charity in the event of significantly reduced income.