



# **MUSIC FOR MY MIND**

Charity number 1167246

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

# MUSIC FOR MY MIND

## CONTENTS FOR THE YEAR ENDED 31 MARCH 2024

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	Page
Legal and administrative information	1
Trustees Annual Report	2-6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the financial statements	10-14

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# MUSIC FOR MY MIND

## LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

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**Charity number** 1167246

**Registered Office** Rivers Lodge  
Harpenden  
Hertfordshire  
AL5 2JD

**Trustees** Professor Sir Nicholas Black  
Dr Ian Bullock  
Lady Arabella Chandos  
Timothy Howard Clark  
Nicholas Craig  
Alicia Dyer Beckford Appointed 16th January 2024  
Helen Greateorex Appointed 16th January 2024  
Professor Keith Paul William James McAdam  
Roberto Neri  
Lionel Wallace Appointed 25th May 2023  
Mark George Williamson

**Independent Examiners** Community360  
Winsley's House  
High Street  
Colchester Community Voluntary Services  
Essex, CO1 1UG

# MUSIC FOR MY MIND

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objects of the charity are to promote and protect the good health of people suffering from dementia by supporting research into the effects that music has on the brain and by providing such other support to those suffering with dementia and their families and carers as the trustees deem.

Music for my Mind aims to improve the well-being of people living with memory loss and dementia (over 1 million in the UK alone) and their families by creating, and making widely available, personalised music. We want to enable universal adoption of personalised music as an affordable therapy for people living with dementia (e.g. as a complementary approach to established treatments, to reduce agitation or combat depression) and others affected by it (family, friends and carers).

**We all have soundtracks to our lives. We want to enable people affected by dementia to enjoy their life's soundtrack through easy-to-access personalised music that improves the quality of life and wellbeing both for themselves and those closest to them.**

There is growing evidence that personalised music, can be calming and/or stimulating for people living with dementia; it can recreate the 'common ground' stolen from relationships and improve quality of life (see [www.youtube.com/watch?v=9KTgAs1sKHs](https://www.youtube.com/watch?v=9KTgAs1sKHs)).

**Our vision is to transform lives across the world for everyone living with dementia, by using personalised music as an integral part of the therapy and care they receive.**

**Our mission is to deliver personalised music to improve the well-being of people living with dementia, their relatives, friends and carers.**

Our four strategic objectives are:

1. To develop cost effective and user-friendly technological solutions to enable rapid creation of personalised playlists for people living with dementia.
2. To develop cost effective and user-friendly solutions for the delivery of personalised music in a range of dementia care settings.
3. To build the evidence base for the effectiveness of personalised music to improve the quality of life and wellbeing of people living with, or affected by, dementia.
4. To promote awareness and take up of personalised music to improve the quality of life of people living with, or affected by, dementia.

Since we were established in 2016, we have conducted pilot studies in care homes, and developed important partnerships with a range of organisations and individuals who can help us. We have an influential, highly skilled group of trustees, staff, advisors and over 800 supporters. We have developed partnerships with organisations and individuals who can help us, including the Quantum Care Home group, DabApps and University of Hertfordshire. We employ three members of staff (a full-time Programme Manager, a part-time Marketing and Communications Manager and a full-time Research Assistant), with other expertise and advice provided by consultants in areas such as governance, fundraising, strategic planning, finances and digital communications. We continue to enjoy volunteer support and collaboration from a wide range of people including Jan Fenton (who provides invaluable HR support), Dr Marcel Gehrung from Cytel Ltd (who

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# MUSIC FOR MY MIND

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

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supports our work on facial expression change analysis using machine learning algorithms) and EV Accountants who provide accountancy support.

The charity has been generously funded so far by the Trustees, other interested individuals, online crowdfunding and grants from a number of companies and charitable trusts and foundations, including in particular The Batchworth Trust, The Archer Trust and The Valiant Charitable Trust. In the 2023/24 financial year we raised £57,739.47 through individual donations and grants from Dementia Research UK, The Neighbourly Charitable Trust, The William Allen Young Charitable Trust, The Joseph and Lilian Sully Foundation, Childwick Trust, Etauliers Charitable Foundation, The Hollick Family Foundation, the Corbett Family and the Mark Nickerson Charitable Settlement.

The Trustees are grateful to all the supporters of the charity, to our Advisory Board members (Richard, Duke of Buccleuch; Liam Fisher-Jones, The Right Hon Lord Clive Hollick, Caroline Kemp, Jonathan May and Lady Sue Woodford-Hollick) and to our Research Advisory Group (Dr Fiona Costa, Dr Jane Fleming and Prof Andrew Nunn).

### Significant activities and achievements

The Trustees confirm they have given due consideration to Charity Commission's guidance on the Public Benefit requirement under section 4 of the Charities Act 2011. Our main activities and achievements in the reporting period to further our purposes for public benefit include, but are not limited to:

- Recruiting a full-time Research Assistant and restarting our care home feasibility study. We have made significant progress in recruiting participants living with dementia, from a number of different Quantum Care homes. Participants and their family members or carers fill out a questionnaire about their background and music preferences, after which they sit with our team for a 1-hour music listening session, to determine which songs the person with dementia enjoys and responds to best, based on observations of body language and analysis of facial expressions. The chosen songs form the final personalised playlist for the individual, which is delivered to them using a smart speaker in their room.

The music listening sessions we have conducted with participants so far are already showing the value of personalised music in dementia care, with feedback from family members and care home staff, such as:

- *"Music helps her come out from the 'horror movie' she lives in, using the Alexa daily brings her out of it. She can be heard down the corridor singing and dancing and encouraging other residents to join in."*
- *"I have not stopped spreading the word about this therapy. Usually when I visit Mum she is either sleeping or seemingly not engaged with the outside world. I really felt this therapy brought her comfort and a connection. I loved the way she talked through her eyes to me during her special songs."*

Assessing the effects that listening to a personalised playlist over time can have on quality of life and behavioural and psychiatric symptoms – for all completed participants, we have observed an increase of their Dementia Quality of Life score and a decrease of their Neuropsychiatric Inventory scores so far supporting our hypothesis of improvement in quality of life and an easing of psychiatric symptoms. Notable areas of improvement include: reduction in worry/anxiety, frustration, and irritability, and increase in liveliness, having things to look forward to, decision making capabilities,

## MUSIC FOR MY MIND

### TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

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making themselves understood and having enough company. We can also see a decrease in incidences of agitation/aggression, depression/dysphoria, anxiety, apathy/indifference, disinhibition, irritability/lability and even appetite. We have had reports from staff and family members reinforcing this data. Care staff have commented some participants are easier to care for especially during difficult moments such as mealtimes and personal care, especially when the personalised playlists are used as a distraction during these times. Some family members have said that visits are easier and the playlists allow for shared experiences.

- Raising awareness of our Playlist Maker Web App, which helps families create a personalised playlist for a loved one with dementia within 15 minutes, using a questionnaire about their background and musical preferences. We have doubled the number of families who have used our App this year, now over 650 families. To reach new audiences, we have secured partnerships with other organisations in the dementia sector, such as Dementia UK and Alzheimer's Society, who have both listed our Playlist Maker tool in their internal resources list. We are also members of Communities 1st, through which we reach out to families in our local communities, through events, fairs and presentations.

We have continued collecting feedback on users' experience of the App and their perceptions on the effect music listening is having on their loved one over time, in order to keep testing and improving our Playlist Maker Web App. Feedback from families who have used our App has been very positive and constructive. One major update which we implemented this year is to add the option to further personalise one's playlist based on the country they grew up in.

There has been increasingly positive feedback about the ease of use of the Playlist Maker: 94% of those who responded find it user-friendly; 88% approve of the visual look of the App and 87% like the layout. We are also encouraged by the positive results of music listening on the listener. When asked about the impact of the music on the listeners' mood, 90% of responders said it made anxious. We have also received them more cheerful and 73% said that music made them less agitated or compelling anecdotes both from people living with memory loss and from their relatives:

- *"The playlist is really taking me back. I'm remembering things, mainly music related, from my boarding school where I spent most of my teens. I remember these times better than what I did earlier today."*
- *"I'm already dancing to 'Dancing Queen' with a big smile on my face! You've made my day! Thank you so much. I'm so glad I am able to have this playlist for myself. I will enjoy it regularly. I am dancing like no one is watching and singing like no one can hear me! It's such a tonic. You've really made such a difference."*
- *"It was like the music flicked a switch which gave him purpose again. The way he started to interact and answer my questions about things from over 50 years ago blew me away."*

- Exploring a potential collaboration with the Engineering Department at the University of Hertfordshire, to further develop the emotion recognition technologies being tested as part of this feasibility study.
- Running a successful Big Give fundraising campaign, as part of the Arts for Impact match funding campaign.

# MUSIC FOR MY MIND

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

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With over 1 million people living with memory loss or dementia in the UK alone, the Trustees believe there is demonstrable public benefit in enabling, through research and technological development, the universal adoption of personalised music as an affordable therapy for people living with dementia. Expenditure has supported our strategic objectives, through maintaining and growing a team to work on furthering the activities of the charity described above.

### Plans for the future

Building on the significant progress we have made in our research and technological development plans, over the next year, we will be continuing the feasibility study in care homes, to complete the recruitment of participants. The data gathered will be analysed to produce a paper describing the observed effects that listening to personalised music can have on quality of life, when used as part of dementia care in care homes.

We plan to continue testing and further refining our Playlist Maker Web App, aiming to reach at least another 1000 families affected by dementia, who can provide feedback on the use of the App and on the impacts of the personalised playlist on their loved one. This will be done by raising awareness of our App to the general public and by working with partners, such as care home groups, domiciliary care organisations and more, to bring playlists to their residents. In addition, we will continue expanding the diversity of the music catalogue available through the App, including exploring the use of technology such as ChatGPT to gather the data available to put together an international catalogue of songs.

We are pursuing academic collaborations with relevant groups, to conduct larger scale studies, and further develop our innovative emotion recognition technology into a scalable product.

We will continue to be a part of the conversations and efforts of other like-minded organisations (e.g. Music for Dementia), in their goal of raising awareness of the positive effects of music on people with dementia and embedding music as a standard part of dementia care, and through social prescribing.

We estimate that we will need to raise at least £125,000 to fund our work over 2024/25. We plan to do this through a combination of individual supporters and institutional grants, planned events for major donors, fundraising challenges and events.

### Governance and Risk Management

The Trustees have adopted and maintain policies for safeguarding, financial control, risk management, data protection, equality, diversity and inclusion, whistleblowing, managing conflicts of interest and a wide range of HR policies. We will continue to develop further policies and procedures as the work of the charity progresses. The key risks facing the charity continue to be:

- ability to continue to raise sufficient funds to sustain our work. We are planning major fundraising events as well as continuing to work with fundraising consultants and our Marketing and Communications Manager to advise and support us on this and have an active programme of stewardship for supporters to sustain their engagement;
- recruiting enough families to test our Playlist Maker WebApp and provide feedback to enable us to improve it further and assess the impact of personalised music listening on their loved ones. We are partnering with national and local organisations (Dementia UK, Communities 1<sup>st</sup>) and using platforms such as the Join Dementia Research Network to promote our App to their beneficiaries; and

# MUSIC FOR MY MIND

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

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- the risk of a safeguarding incident in a care home. We have a robust safeguarding policy in place, including appropriate training and DBS checks (Trustees and staff complete appropriate online safeguarding training). Furthermore, we comply with all the safeguarding procedures in the care homes in which we work and will comply with all the latest Covid-19 safety procedures in place.

The Trustees continued to monitor the risks to the charity posed by Covid-19 and maintained plans to mitigate those risks, including:

- sustaining our focus on playlist creation to support people living with dementia outside care homes, whose families have been adversely affected by Covid-19 and for whom personalised music listening could be a useful tool to sustain well-being;
- continuing to emphasise the work of the charity that does not require access to care homes (such as developing the App);
- maintaining our Marketing and Communications Manager role to lead on various projects for the charity but also to help with fundraising efforts and campaigns;
- carefully monitoring and controlling expenditure;
- refocusing fundraising efforts in response to the dramatic changes in the funding environment that have arisen from the crisis; and
- ensuring that our work in care homes is conducted in ways that comply with government guidance and minimise the risks to care home residents and our staff/volunteers.

Music for my Mind's fundraising activities align to professional and ethical practices and we work within the framework of the Fundraising Regulator and the Code of Fundraising Practice. Our fundraising practice and performance is regularly scrutinised by Trustees and monitored against our fundraising policies and ethical practices which include robust safeguards to protect the public, particularly vulnerable people, from unreasonably intrusive, persistent or pressurised fundraising practice. During the reporting period we did not use any external professional fundraiser services. There were no complaints received against the Charity nor anyone acting on its behalf and no failures to comply with the fundraising schemes or standards cited.

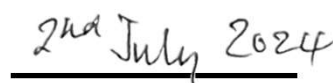
### Reserves policy

The charity's reserves policy is to hold 6-12 months running costs in unrestricted reserves to mitigate against cashflow and other financial risks, recognising the inherent volatility in income experienced by a small charity like Music for my Mind.

Signed



Date





## MUSIC FOR MY MIND

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

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I report on the accounts of Music for my mind for the year ended 31 March 2024 which are set out on pages 8 to 14.

#### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

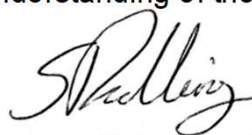
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:  
Community360

Winsley's House, High Street, Colchester, Essex



Date 04/07/2024

# MUSIC FOR MY MIND

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b>Income and Endowments from:</b>					
Donations and Legacies	2	40,539	17,200	57,739	63,968
Investment income	3	-	-	-	2
<b>Total incoming resources</b>		<u>40,539</u>	<u>17,200</u>	<u>57,739</u>	<u>63,970</u>
<b>Resources expended</b>					
<b>Cost of generating funds:</b>					
Charitable activities	4	69,477	25,297	94,774	66,297
Cost of raising funds		5,993	-	5,993	9,945
<b>Total resources expended</b>		<u>75,470</u>	<u>25,297</u>	<u>100,767</u>	<u>76,242</u>
<b>Net income for the year</b>		<u>(34,931)</u>	<u>(8,097)</u>	<u>(43,028)</u>	<u>£ (12,272)</u>
Total funds brought forward		109,116	8,097	117,213	129,485
Total funds carried forward		<u><b>74,185</b></u>	<u><b>-</b></u>	<u><b>74,185</b></u>	<u><b>117,213</b></u>

The notes on pages 10-14 form an integral part of these financial statements.

# MUSIC FOR MY MIND

## BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
<b>Current assets</b>			
Debtors	9	523	302
Cash at bank and in hand		76,670	118,968
		<u>77,193</u>	<u>119,270</u>
<b>Creditors:</b>			
Amounts falling due within one year	8	<u>3,008</u>	<u>2,057</u>
<b>Net current assets</b>		74,185	117,213
<b>Net assets</b>		<u><u>74,185</u></u>	<u><u>117,213</u></u>
<b>Funds</b>			
Restricted funds	10	-	8,097
Unrestricted funds	10	74,185	109,116
		<u><u>74,185</u></u>	<u><u>117,213</u></u>

Signed



Professor Keith Paul William James McAdam

Date



The notes on pages 9-14 form an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### **1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1 Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Cash flow statements**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

#### **1.2 Fund Accounting**

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. These include the general and designated funds.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

#### **1.3 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.4 Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to those activities and those costs of indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and accountancy costs linked to the strategic management of the charity.

#### **1.5 Taxation**

The charity is exempt from corporation tax on its charitable activities. VAT is included in expenses

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Pension costs and retirement benefits

Payments to defined contribution retirement benefit scheme are charged to the statement of financial activities as an expense in the period to which they relate.

### 1.11 Going concern

The financial statements have been prepared on a going concern basis.

# MUSIC FOR MY MIND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 2 Donations and Legacies

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Donations & Legacies	12,039	-	12,039	8,718
Grant Income	28,500	17,200	45,700	55,250
Gift Aid	-	-	-	-
	<u>40,539</u>	<u>17,200</u>	<u>57,739</u>	<u>63,968</u>
<b>Total 2023</b>	<u>43,468</u>	<u>20,500</u>	<u>63,968</u>	

### 3 Investments

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
Bank Interest received	-	-	-	2
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>

### 4 Resources Expended: Charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Staff costs	51,905	24,191	76,096	49,958
Repairs and renewals	968	264	1,232	115
Consultancy	3,825	-	3,825	3,570
Recruitment	-	-	-	32
App development	7,596	756	8,352	6,935
Software costs	2,174	86	2,260	2,146
Travelling	535	-	535	279
Insurance	263	-	263	336
Printing, postage and stationery	687	-	687	216
Legal and professional	693	-	693	675
Bank charges	155	-	155	122
Events	677	-	677	569
Marketing	-	-	-	479
Training and development	-	-	-	840
Sundry	-	-	-	25
	<u>69,477</u>	<u>25,297</u>	<u>94,774</u>	<u>66,297</u>
<b>Total 2023</b>	<u>30,225</u>	<u>36,072</u>	<u>66,297</u>	

# MUSIC FOR MY MIND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 6 Trustees remunerations

None of the Trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of out of pocket expenses from the charity during the year (2023: nil)

### 7 Support staff

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct Staff	1.8	1.1
Support staff	0.5	0.5

### Employment costs

Wages and salaries

	2024 Total £	2023 Total £
Wages and salaries	76,096	49,958
	<b>76,096</b>	<b>49,958</b>

### 8 Creditors

Other taxation and social security  
Other creditors

	2024 Total £	2023 Total £
Other taxation and social security	1,752	727
Other creditors	1,256	1,330
	<b>3,008</b>	<b>2,057</b>

### 9 Debtors

Prepayments and accrued income

	2024 Total £	2023 Total £
Prepayments and accrued income	523	302
	<b>523</b>	<b>302</b>

## MUSIC FOR MY MIND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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10 Analysis of net assets between funds	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:				
Current assets	74,185	-	74,185	117,213
	<u>74,185</u>	<u>-</u>	<u>74,185</u>	<u>117,213</u>

#### 11 Related party transactions

There were no disclosable related party transactions during the year (2024 - none)