

MUSIC FOR MY MIND

England & Wales · Charity number 1167246

Details

Status Registered

Legal form CIO

Registered 2016-05-20

Register [View on the Charity Commission register](#)

Contact

Address Rivers Lodge
West Common
Harpenden
AL5 2JD

Phone 01582792833

Email info@musicformymind.com

Website <http://www.musicformymind.com/>

Activities

Objects: TO PROMOTE AND PROTECT THE GOOD HEALTH OF PEOPLE SUFFERING FROM DEMENTIA BY SUPPORTING RESEARCH INTO THE EFFECTS THAT MUSIC HAS ON THE BRAIN AND BY PROVIDING SUCH OTHER SUPPORT TO THOSE SUFFERING WITH DEMENTIA AND THEIR FAMILIES AND CARERS AS THE TRUSTEES DEEM APPROPRIATE.

Activities: Music for My Mind is a charity working to improve the quality of life and well-being of people living with dementia and those close to them through personalised music listening. Our goal is to establish personalised music listening as an affordable standard in care for people living with dementia.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£110,524	£108,828	-	-
2024-03-31	£57,739	£100,767	-	-
2023-03-31	£63,970	£76,242	-	-
2022-03-31	£76,794	£60,160	-	-
2021-03-31	£82,534	£101,410	-	-

Trustees

Name	Role	Appointed
Professor Keith Paul William James McAdam	Chair	2016-05-20
Alastair William Hill		2025-01-14
Alicia Dyer Beckford		2024-01-16
Helen Greatorex		2024-01-16
Ian Bullock		2022-01-17
John Trafford Theodore Enser		2025-03-18
Lady Arabella Chandos		2021-12-02
Lionel Colin Wallace		2023-05-25
Professor Sir Nicholas Black		2021-12-02
Roberto Neri		2019-12-02
TIMOTHY HOWARD CLARK		2016-05-20

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England & Wales - Charity number 1167246

Accounts

MUSIC FOR MY MIND

Charity number 1167246

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025



Connect | Develop | Support

MUSIC FOR MY MIND

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LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

Charity number	1167246
Registered Office	Rivers Lodge Harpenden Hertfordshire AL5 2JD
Trustees	Professor Sir Nicholas Black Dr Ian Bullock Lady Arabella Chandos Timothy Howard Clark Nicholas Craig (resigned 15th September 2024) Alicia Dyer Beckford John Enser (appointed 18th March 2025) Helen Greatorex Alastair Hill (appointed 14th January 2025) Professor Keith Paul William James McAdam Roberto Neri Lionel Wallace Mark George Williamson (resigned 16th July 2024)
Independent Examiners	Community360 Winsley's House High Street Essex, CO1 1UG

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to promote and protect the good health of people suffering from dementia by supporting research into the effects that music has on the brain and by providing such other support to those suffering with dementia and their families and carers as the trustees deem appropriate.

Music for my Mind aims to improve the well-being of people living with memory loss and dementia (over 1 million in the UK alone) and their families by creating, and making widely available, personalised music. We want to enable universal adoption of personalised music as an affordable therapy for people living with dementia (e.g. as a complementary approach to established treatments, to reduce agitation or combat depression) and others affected by it (family, friends and carers).

We all have soundtracks to our lives. We want to enable people affected by dementia to enjoy their life's soundtrack through easy-to-access personalised music that improves the quality of life and wellbeing both for themselves and those closest to them.

There is growing evidence that personalised music, can be calming and/or stimulating for people living with dementia; it can recreate the 'common ground' stolen from relationships and improve quality of life (see www.youtube.com/watch?v=9KTgAs1sKHs).

Our vision is to transform lives across the world for everyone living with dementia, by using personalised music as an integral part of the therapy and care they receive.

Our mission is to deliver personalised music to improve the well-being of people living with dementia, their relatives, friends and carers.

Our four strategic objectives are:

1. To develop cost effective and user-friendly technological solutions to enable rapid creation of personalised playlists for people living with dementia.
2. To develop cost effective and user-friendly solutions for the delivery of personalised music in a range of dementia care settings.
3. To build the evidence base for the effectiveness of personalised music to improve the quality of life and wellbeing of people living with, or affected by, dementia.
4. To promote awareness and take up of personalised music to improve the quality of life of people living with, or affected by, dementia.

Since we were established in 2016, we have made great progress in making personalised music available as an affordable, user-friendly therapy for anyone living with dementia:

- Our early pilot studies confirmed that personalised music can improve the well-being of people living with memory loss and dementia and those close to them.

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

- Our first research publication (<https://www.tandfonline.com/doi/full/10.2147/JMDH.S312725>) shows that the music a person enjoyed in their teenage years is the right era to focus on when building personalised playlists.
- Our free-to-use Playlist Maker App (<https://app.musicformymind.com>) for family, friends and carers, which creates personalised playlists in around 15 minutes based on responses to a music preferences questionnaire, has positive impacts on mood for over 95% of the people living with dementia who use it.
- Our care homes-based feasibility study shows significant and measurable improvements in quality of life and reductions in neuro-psychiatric symptoms, with enthusiastic feedback from care workers and relatives.
- We are now collaborating with Cambridge Consultants, a top-end AI research and development company, to co-produce a prototype automated App that can create even-more personalised playlists using analysis of video footage of listener responses.
- We are part of the consortium recently designated by the National Academy for Social Prescribing as a National Centre of Excellence for Music and Dementia training in care homes.

We have an influential, highly skilled group of trustees, staff, advisors and over 1,100 supporters. We have developed partnerships with organisations and individuals who can help us, including the Quantum Care Home group, DabApps and Cambridge Consultants. We employ three members of staff (a full-time Programme Manager, a part-time Marketing and Communications Manager and a full-time Research Assistant), with other expertise and advice provided by consultants in areas such as governance, fundraising, strategic planning, finances and digital communications. We continue to enjoy volunteer support and collaboration from a wide range of people including Jan Fenton (who provides invaluable HR support), Dr Marcel Gehrung from Cyted Ltd (who supports our work on facial expression change analysis using machine learning algorithms) and EV Accountants who provide accountancy support. We are particularly grateful to Cambridge Consultants for the pro-bono support they are offering to help us develop a prototype tool that can assess emotional response to music using innovative AI technology.

The charity has been generously funded so far by individual donations, online crowdfunding and grants from a number of companies and charitable trusts and foundations, including in particular The Batchworth Trust, The Archer Trust, The Valiant Charitable Trust and Dementia Research UK. In the 2024/25 financial year we raised £110,524 through individual donations and grants from the Postcode Places Trust, Dementia Research UK, McLay Dementia Trust, The Archer Trust, The Valiant Charitable Trust, The William Allen Young Charitable Trust, The Joseph and Lilian Sully Foundation, Hertfordshire County Council, Etauliers Charitable Foundation, The David and Rosemary Philips Trust, Woodroffe Benton Foundation, Lochlands Trust, Wilmcote Charitrust, The Frank Litchfield General Charitable Trust and St James's Place Charitable Foundation.

The Trustees are grateful to all the supporters of the charity, to our Advisory Board members (Richard, Duke of Buccleuch; Nicholas Craig, Liam Fisher-Jones, The Right Hon Lord Clive Hollick, Caroline Kemp, Jonathan May, Mark Williamson and Lady Sue Woodford-Hollick) and to our Research Advisory Group (Prof Richard Hayes, Dr Fiona Costa, Dr Jane Fleming and Prof Andrew Nunn).

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Significant activities and achievements

The Trustees confirm they have given due consideration to Charity Commission's guidance on the Public Benefit requirement under section 4 of the Charities Act 2011. Our main activities and achievements in the reporting period to further our purposes for public benefit include, but are not limited to:

- Significant progress with our care homes feasibility study. Over the year we continued recruiting and working with participants from care homes and their families and carers, to create and deliver their personalised playlists, using a smart speaker in their room. Playlists were created through a 1-hour music listening session, where observers determined which songs the person responded to most positively, based on observations of body language and facial expressions. With all participants, our team assessed the effects that listening to a personalised playlist over time can have on quality of life and behavioural and psychiatric symptoms, using validated measures. Results demonstrate improvement in quality of life and an easing of psychiatric symptoms, and our team is writing up the analysis and key findings, in preparation for publication.

Qualitative feedback received from family members and carers during the study also supports the value of personalised music in dementia care, with some family members saying that visits are easier and the playlists allow for shared experiences and carers reporting that difficult moments such as personal care or mealtimes have been made easier with the use of playlists.

o "Care staff can hear her singing from the lounge. Has made a difference especially during personal care, music is a calming distraction."

o "What joy the music gave to dad, brought a smile to his face every time, to see part of my dad coming back when music playing meant so much."

- Raising awareness of our Playlist Maker Web App, which helps families create a personalised playlist for a loved one with dementia within 15 minutes, using a questionnaire about their background and musical preferences. The number of families who have used our App this year kept growing, now at over 1,000 families. We have continued to invest in partnerships and collaborations with other organisations in the dementia sector, to enable us to reach more people – those include Dementia UK, Alzheimer's Society, Communities 1st and local networks of social prescribers and link workers.
- We have continued collecting feedback on users' experience of the App and their perceptions on the effect music listening is having on their loved one over time, in order to keep testing and improving our Playlist Maker Web App. This year we launched an updated look and design of the App, to make it more user-friendly and cohesive with our brand. Feedback from families who have used our App has been very positive and constructive – 92% of responders find it user-friendly; 95% said it made the listener more cheerful and 83% said it reduced their anxiety or agitation. We have also received compelling anecdotes both from people living with memory loss and from their relatives:

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

- o *“I wanted to contact you so say how HAPPY I am with my Music for my Mind... This music gets through to me much better than magazines, books etc.”*
- o *“Listening to and talking about the music gives us something we can do together.”*
- o *“This is a brilliant idea for people with dementia and I am proof that this suggestion works.”*
- Supporting our Community – our team has been visiting local community groups, including Alzheimer’s Society ‘Together Groups’, Singing for Memory and Carers in Herts, where we meet with people living with dementia and their families and speak to them about the powerful effects of personalised music. With each group, we introduce them to our Playlist Maker service and help those who are interested to create their playlists. Over the past year we have visited up to 10 groups and worked with around 150 beneficiaries.
- Collaborating with Cambridge Consultants, a top-end AI research and development company, to further develop a tool which can assess emotional response to music using innovative AI technology.
- Running a successful Big Give fundraising campaign, as part of the Arts for Impact match funding campaign.
- Participating in the consortium of organisations, recently announced as the winners of the National Academy for Social Prescribing’s new Centre of Excellence for Music and Dementia. This programme will deliver training on the use of music in dementia across Hertfordshire by working with care providers and service delivery organisations. We will be providing training for care home staff on how to use our Playlist Maker and the value of music in dementia care.

With over 1 million people living with memory loss or dementia in the UK alone, the Trustees believe there is demonstrable public benefit in enabling, through research and technological development, the universal adoption of personalised music as an affordable therapy for people living with dementia. Expenditure has supported our strategic objectives, through maintaining and growing a team to work on furthering the activities of the charity described above.

Plans for the future

Building on the significant progress we have made in our research and technological development plans, over the next year, we will be focusing on publishing results of our feasibility study in care homes, describing the observed effects that listening to personalised music can have on quality of life, when used as part of dementia care in care homes.

We will continue to raise awareness of our Playlist Maker Web App, aiming to reach at least another 1000 families affected by dementia, who can provide feedback on the use of the App and on the impacts of the personalised playlist on their loved one. This will be done by continuing to work with current and new partners, such as care home groups, domiciliary care organisations and more, to bring playlists to their residents, as well as by increasing our marketing efforts through launching a new promotional video and team participation in relevant podcasts and radio shows about dementia. We will continue to develop more links with social prescribing networks to raise awareness of the tools we have that their link workers can use, including the Hertfordshire-based National Centre of Excellence for Music and Dementia. In addition, we will continue

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

continue expanding the diversity of the music catalogue available through the App.

We will finalise the co-production of a prototype tool, with our development partners Cambridge Consultants, which we can then test in a real care home environment, to evaluate its usability and effectiveness. This will help us turn it into a refined demonstrator for potential funders, partners and collaborators, who we need to help us develop the prototype into a scalable product (e.g. a mobile app) for use by any family affected by dementia at home, in the community or in care homes.

We are pursuing academic collaborations with relevant groups, to conduct larger scale studies, and further develop our innovative emotion recognition technology into a scalable product.

We will continue to be a part of the conversations and efforts of other like-minded organisations (e.g. Music for Dementia), in their goal of raising awareness of the positive effects of music on people with dementia and embedding music as a standard part of dementia care, and through social prescribing.

We estimate that we will need to raise at least £130,000 to fund our work over 2025/26. We plan to do this through a combination of individual supporters and institutional grants, planned events for major donors, fundraising challenges and events.

Governance and Risk Management

The Trustees have adopted and maintain policies for safeguarding, financial control, risk management, data protection, equality, diversity and inclusion, whistleblowing, managing conflicts of interest and a wide range of HR policies. We will continue to develop further policies and procedures as the work of the charity progresses. The key risks facing the charity continue to be:

- ability to continue to raise sufficient funds to sustain our work. We are planning major fundraising events as well as continuing to work with fundraising consultants and our Marketing and Communications Manager to advise and support us on this and have an active programme of stewardship for supporters to sustain their engagement;
- recruiting enough families to use our Playlist Maker WebApp and provide feedback to enable us to improve it further and assess the impact of personalised music listening on their loved ones. We are partnering with national and local organisations (Dementia UK, Communities 1st) and using platforms such as the Join Dementia Research Network to promote our App to their beneficiaries; and
- the risk of a safeguarding incident in a care home. We have a robust safeguarding policy in place, including appropriate training and DBS checks (Trustees and staff complete appropriate online safeguarding training). Furthermore, we comply with all the safeguarding procedures in the care homes in which we work.

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The Trustees continued to monitor the risks to the charity and maintain those risks, including:

- sustaining our focus on playlist creation to support people living with dementia outside care homes, whose families have been adversely affected by Covid-19 and for whom personalised music listening could be a useful tool to sustain well-being;
- maintaining our Marketing and Communications Manager role to lead on various projects for the charity but also to help with fundraising efforts and campaigns;
- carefully monitoring and controlling expenditure;
- refocusing fundraising efforts in response to the challenging and volatile funding environment; and
- ensuring that our work in care homes is conducted in ways that comply with government guidance and minimise the risks to care home residents and our staff/volunteers.

Music for my Mind's fundraising activities align to professional and ethical practices and we work within the framework of the Fundraising Regulator and the Code of Fundraising Practice. Our fundraising practice and performance is regularly scrutinised by Trustees and monitored against our fundraising policies and ethical practices which include robust safeguards to protect the public, particularly vulnerable people, from unreasonably intrusive, persistent or pressurised fundraising practice. During the reporting period we did not use any external professional fundraiser services. There were no complaints received against the Charity nor anyone acting on its behalf and no failures to comply with the fundraising schemes or standards cited.

Reserves policy

The charity's reserves policy is to hold 6-12 months running costs in unrestricted reserves to mitigate against cashflow and other financial risks, recognising the inherent volatility in income experienced by a small charity like Music for my Mind.



Signed

Date 10th November 2025

Name: Keith McAdam

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of Music for my mind for the year ended 31 March 2025 which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:
Community360
Winsley's House, High Street, Colchester, Essex



Date 16th November 2025

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Income and Endowments from:					
Donations and Legacies	2	104,729	3,000	107,729	57,739
Fundraising income		2,794	-	2,794	-
Investment income	3	1	-	1	-
Total incoming resources		<u>107,524</u>	<u>3,000</u>	<u>110,524</u>	<u>57,739</u>
Resources expended					
Cost of generating funds:					
Charitable activities	4	100,218	3,000	103,218	94,774
Cost of raising funds		5,610	-	5,610	5,993
Total resources expended		<u>105,828</u>	<u>3,000</u>	<u>108,828</u>	<u>100,767</u>
Net income for the year		<u>1,696</u>	<u>-</u>	<u>1,696</u>	<u>£ (43,028)</u>
Total funds brought forward		74,185	-	74,185	117,213
Total funds carried forward		<u><u>75,881</u></u>	<u><u>-</u></u>	<u><u>75,881</u></u>	<u><u>74,185</u></u>

The notes on pages 11-15 form an integral part of these financial statements.

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BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Current assets			
Debtors	9	551	523
Cash at bank and in hand		78,026	76,670
		<u>78,577</u>	<u>77,193</u>
Creditors:			
Amounts falling due within one year	8	2,696	3,008
		<u>75,881</u>	<u>74,185</u>
Net current assets			
		75,881	74,185
Net assets		<u><u>75,881</u></u>	<u><u>74,185</u></u>
Funds			
Restricted funds	10	-	-
Unrestricted funds	10	75,881	74,185
		<u><u>75,881</u></u>	<u><u>74,185</u></u>

Signed



Professor Keith Paul William James McAdam

Date

10th November 2025

The notes on pages 11-15 form an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund Accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. These include the general and designated funds.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to those activities and those costs of indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and accountancy costs linked to the strategic management of the charity.

1.5 Taxation

The charity is exempt from corporation tax on its charitable activities. VAT is included in expenses

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Pension costs and retirement benefits

Payments to defined contribution retirement benefit scheme are charged to the statement of financial activities as an expense in the period to which they relate.

1.11 Going concern

The financial statements have been prepared on a going concern basis.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 Donations and Legacies

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Donations & Legacies	14,655	-	14,655	12,039
Grant Income	86,000	3,000	89,000	45,700
Gift Aid	4,074	-	4,074	-
	<u>104,729</u>	<u>3,000</u>	<u>107,729</u>	<u>57,739</u>
Total 2024	<u>40,539</u>	<u>17,200</u>	<u>57,739</u>	

3 Investments

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
Bank Interest received	1	-	1	-
	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>

4 Resources Expended: Charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Staff costs	83,772	2,738	86,510	76,096
Repairs and renewals	786	-	786	1,232
Consultancy	2,168	-	2,168	3,825
Recruitment	-	-	-	-
App development	7,560	-	7,560	8,352
Software costs	3,722	184	3,906	2,260
Travelling	148	67	215	535
Insurance	305	-	305	263
Printing, postage and stationery	164	11	175	687
Legal and professional	550	-	550	693
Bank charges	87	-	87	155
Events	-	-	-	677
Marketing	757	-	757	-
Training and development	-	-	-	-
Sundry	200	-	200	-
	<u>100,218</u>	<u>3,000</u>	<u>103,218</u>	<u>94,774</u>
Total 2024	<u>69,477</u>	<u>25,297</u>	<u>94,774</u>	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6 Trustees remunerations

None of the Trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of out of pocket expenses from the charity during the year (2023: nil)

7 Support staff

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Direct Staff	1.8	1.8
Support staff	0.5	0.5

Employment costs

	2025 Total £	2024 Total £
Wages and salaries	86,510	76,096
	86,510	76,096

8 Creditors

	2025 Total £	2024 Total £
Other taxation and social security	1,784	1,752
Accruals	440	340
Other creditors	472	916
	2,696	3,008

9 Debtors

	2025 Total £	2024 Total £
Prepayments and accrued income	551	523
	551	523

10 Fund Analysis

	As at 01/04/2024 £	Income £	Expenditure £	As at 31/03/2025 £
Unrestricted funds	74,185	107,524	(105,828)	75,881
Restricted funds				
Community sessions	-	3,000	(3,000)	-
	-	3,000	(3,000)	-
Total funds	74,185	110,524	(108,828)	75,881

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11 Analysis of net assets between funds	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:				
Current assets	75,881	-	75,881	117,213
	<u>75,881</u>	<u>-</u>	<u>75,881</u>	<u>117,213</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none)

MUSIC FOR MY MIND

England & Wales - Charity number 1167246

Accounts



MUSIC FOR MY MIND

Charity number 1167246

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

MUSIC FOR MY MIND

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MUSIC FOR MY MIND

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Charity number 1167246

Registered Office Rivers Lodge
Harpenden
Hertfordshire
AL5 2JD

Trustees Professor Sir Nicholas Black
Dr Ian Bullock
Lady Arabella Chandos
Timothy Howard Clark
Nicholas Craig
Alicia Dyer Beckford Appointed 16th January 2024
Helen Greatorex Appointed 16th January 2024
Professor Keith Paul William James McAdam
Roberto Neri
Lionel Wallace Appointed 25th May 2023
Mark George Williamson

Independent Examiners Community360
Winsley's House
High Street
Colchester Community Voluntary Services
Essex, CO1 1UG

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to promote and protect the good health of people suffering from dementia by supporting research into the effects that music has on the brain and by providing such other support to those suffering with dementia and their families and carers as the trustees deem.

Music for my Mind aims to improve the well-being of people living with memory loss and dementia (over 1 million in the UK alone) and their families by creating, and making widely available, personalised music. We want to enable universal adoption of personalised music as an affordable therapy for people living with dementia (e.g. as a complementary approach to established treatments, to reduce agitation or combat depression) and others affected by it (family, friends and carers).

We all have soundtracks to our lives. We want to enable people affected by dementia to enjoy their life's soundtrack through easy-to-access personalised music that improves the quality of life and wellbeing both for themselves and those closest to them.

There is growing evidence that personalised music, can be calming and/or stimulating for people living with dementia; it can recreate the 'common ground' stolen from relationships and improve quality of life (see www.youtube.com/watch?v=9KTgAs1sKHs).

Our vision is to transform lives across the world for everyone living with dementia, by using personalised music as an integral part of the therapy and care they receive.

Our mission is to deliver personalised music to improve the well-being of people living with dementia, their relatives, friends and carers.

Our four strategic objectives are:

1. To develop cost effective and user-friendly technological solutions to enable rapid creation of personalised playlists for people living with dementia.
2. To develop cost effective and user-friendly solutions for the delivery of personalised music in a range of dementia care settings.
3. To build the evidence base for the effectiveness of personalised music to improve the quality of life and wellbeing of people living with, or affected by, dementia.
4. To promote awareness and take up of personalised music to improve the quality of life of people living with, or affected by, dementia.

Since we were established in 2016, we have conducted pilot studies in care homes, and developed important partnerships with a range of organisations and individuals who can help us. We have an influential, highly skilled group of trustees, staff, advisors and over 800 supporters. We have developed partnerships with organisations and individuals who can help us, including the Quantum Care Home group, DabApps and University of Hertfordshire. We employ three members of staff (a full-time Programme Manager, a part-time Marketing and Communications Manager and a full-time Research Assistant), with other expertise and advice provided by consultants in areas such as governance, fundraising, strategic planning, finances and digital communications. We continue to enjoy volunteer support and collaboration from a wide range of people including Jan Fenton (who provides invaluable HR support), Dr Marcel Gehrung from Cytel Ltd (who

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

supports our work on facial expression change analysis using machine learning algorithms) and EV Accountants who provide accountancy support.

The charity has been generously funded so far by the Trustees, other interested individuals, online crowdfunding and grants from a number of companies and charitable trusts and foundations, including in particular The Batchworth Trust, The Archer Trust and The Valiant Charitable Trust. In the 2023/24 financial year we raised £57,739.47 through individual donations and grants from Dementia Research UK, The Neighbourly Charitable Trust, The William Allen Young Charitable Trust, The Joseph and Lilian Sully Foundation, Childwick Trust, Etauliers Charitable Foundation, The Hollick Family Foundation, the Corbett Family and the Mark Nickerson Charitable Settlement.

The Trustees are grateful to all the supporters of the charity, to our Advisory Board members (Richard, Duke of Buccleuch; Liam Fisher-Jones, The Right Hon Lord Clive Hollick, Caroline Kemp, Jonathan May and Lady Sue Woodford-Hollick) and to our Research Advisory Group (Dr Fiona Costa, Dr Jane Fleming and Prof Andrew Nunn).

Significant activities and achievements

The Trustees confirm they have given due consideration to Charity Commission's guidance on the Public Benefit requirement under section 4 of the Charities Act 2011. Our main activities and achievements in the reporting period to further our purposes for public benefit include, but are not limited to:

- Recruiting a full-time Research Assistant and restarting our care home feasibility study. We have made significant progress in recruiting participants living with dementia, from a number of different Quantum Care homes. Participants and their family members or carers fill out a questionnaire about their background and music preferences, after which they sit with our team for a 1-hour music listening session, to determine which songs the person with dementia enjoys and responds to best, based on observations of body language and analysis of facial expressions. The chosen songs form the final personalised playlist for the individual, which is delivered to them using a smart speaker in their room.

The music listening sessions we have conducted with participants so far are already showing the value of personalised music in dementia care, with feedback from family members and care home staff, such as:

- *"Music helps her come out from the 'horror movie' she lives in, using the Alexa daily brings her out of it. She can be heard down the corridor singing and dancing and encouraging other residents to join in."*
- *"I have not stopped spreading the word about this therapy. Usually when I visit Mum she is either sleeping or seemingly not engaged with the outside world. I really felt this therapy brought her comfort and a connection. I loved the way she talked through her eyes to me during her special songs."*

Assessing the effects that listening to a personalised playlist over time can have on quality of life and behavioural and psychiatric symptoms – for all completed participants, we have observed an increase of their Dementia Quality of Life score and a decrease of their Neuropsychiatric Inventory scores so far supporting our hypothesis of improvement in quality of life and an easing of psychiatric symptoms. Notable areas of improvement include: reduction in worry/anxiety, frustration, and irritability, and increase in liveliness, having things to look forward to, decision making capabilities,

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

making themselves understood and having enough company. We can also see a decrease in incidences of agitation/aggression, depression/dysphoria, anxiety, apathy/indifference, disinhibition, irritability/lability and even appetite. We have had reports from staff and family members reinforcing this data. Care staff have commented some participants are easier to care for especially during difficult moments such as mealtimes and personal care, especially when the personalised playlists are used as a distraction during these times. Some family members have said that visits are easier and the playlists allow for shared experiences.

- Raising awareness of our Playlist Maker Web App, which helps families create a personalised playlist for a loved one with dementia within 15 minutes, using a questionnaire about their background and musical preferences. We have doubled the number of families who have used our App this year, now over 650 families. To reach new audiences, we have secured partnerships with other organisations in the dementia sector, such as Dementia UK and Alzheimer's Society, who have both listed our Playlist Maker tool in their internal resources list. We are also members of Communities 1st, through which we reach out to families in our local communities, through events, fairs and presentations.

We have continued collecting feedback on users' experience of the App and their perceptions on the effect music listening is having on their loved one over time, in order to keep testing and improving our Playlist Maker Web App. Feedback from families who have used our App has been very positive and constructive. One major update which we implemented this year is to add the option to further personalise one's playlist based on the country they grew up in.

There has been increasingly positive feedback about the ease of use of the Playlist Maker: 94% of those who responded find it user-friendly; 88% approve of the visual look of the App and 87% like the layout. We are also encouraged by the positive results of music listening on the listener. When asked about the impact of the music on the listeners' mood, 90% of responders said it made anxious. We have also received them more cheerful and 73% said that music made them less agitated or compelling anecdotes both from people living with memory loss and from their relatives:

◦ *"The playlist is really taking me back. I'm remembering things, mainly music related, from my boarding school where I spent most of my teens. I remember these times better than what I did earlier today."*

◦ *"I'm already dancing to 'Dancing Queen' with a big smile on my face! You've made my day! Thank you so much. I'm so glad I am able to have this playlist for myself. I will enjoy it regularly. I am dancing like no one is watching and singing like no one can hear me! It's such a tonic. You've really made such a difference."*

◦ *"It was like the music flicked a switch which gave him purpose again. The way he started to interact and answer my questions about things from over 50 years ago blew me away."*

- Exploring a potential collaboration with the Engineering Department at the University of Hertfordshire, to further develop the emotion recognition technologies being tested as part of this feasibility study.
- Running a successful Big Give fundraising campaign, as part of the Arts for Impact match funding campaign.

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

With over 1 million people living with memory loss or dementia in the UK alone, the Trustees believe there is demonstrable public benefit in enabling, through research and technological development, the universal adoption of personalised music as an affordable therapy for people living with dementia. Expenditure has supported our strategic objectives, through maintaining and growing a team to work on furthering the activities of the charity described above.

Plans for the future

Building on the significant progress we have made in our research and technological development plans, over the next year, we will be continuing the feasibility study in care homes, to complete the recruitment of participants. The data gathered will be analysed to produce a paper describing the observed effects that listening to personalised music can have on quality of life, when used as part of dementia care in care homes.

We plan to continue testing and further refining our Playlist Maker Web App, aiming to reach at least another 1000 families affected by dementia, who can provide feedback on the use of the App and on the impacts of the personalised playlist on their loved one. This will be done by raising awareness of our App to the general public and by working with partners, such as care home groups, domiciliary care organisations and more, to bring playlists to their residents. In addition, we will continue expanding the diversity of the music catalogue available through the App, including exploring the use of technology such as ChatGPT to gather the data available to put together an international catalogue of songs.

We are pursuing academic collaborations with relevant groups, to conduct larger scale studies, and further develop our innovative emotion recognition technology into a scalable product.

We will continue to be a part of the conversations and efforts of other like-minded organisations (e.g. Music for Dementia), in their goal of raising awareness of the positive effects of music on people with dementia and embedding music as a standard part of dementia care, and through social prescribing.

We estimate that we will need to raise at least £125,000 to fund our work over 2024/25. We plan to do this through a combination of individual supporters and institutional grants, planned events for major donors, fundraising challenges and events.

Governance and Risk Management

The Trustees have adopted and maintain policies for safeguarding, financial control, risk management, data protection, equality, diversity and inclusion, whistleblowing, managing conflicts of interest and a wide range of HR policies. We will continue to develop further policies and procedures as the work of the charity progresses. The key risks facing the charity continue to be:

- ability to continue to raise sufficient funds to sustain our work. We are planning major fundraising events as well as continuing to work with fundraising consultants and our Marketing and Communications Manager to advise and support us on this and have an active programme of stewardship for supporters to sustain their engagement;
- recruiting enough families to test our Playlist Maker WebApp and provide feedback to enable us to improve it further and assess the impact of personalised music listening on their loved ones. We are partnering with national and local organisations (Dementia UK, Communities 1st) and using platforms such as the Join Dementia Research Network to promote our App to their beneficiaries; and

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

- the risk of a safeguarding incident in a care home. We have a robust safeguarding policy in place, including appropriate training and DBS checks (Trustees and staff complete appropriate online safeguarding training). Furthermore, we comply with all the safeguarding procedures in the care homes in which we work and will comply with all the latest Covid-19 safety procedures in place.

The Trustees continued to monitor the risks to the charity posed by Covid-19 and maintained plans to mitigate those risks, including:

- sustaining our focus on playlist creation to support people living with dementia outside care homes, whose families have been adversely affected by Covid-19 and for whom personalised music listening could be a useful tool to sustain well-being;
- continuing to emphasise the work of the charity that does not require access to care homes (such as developing the App);
- maintaining our Marketing and Communications Manager role to lead on various projects for the charity but also to help with fundraising efforts and campaigns;
- carefully monitoring and controlling expenditure;
- refocusing fundraising efforts in response to the dramatic changes in the funding environment that have arisen from the crisis; and
- ensuring that our work in care homes is conducted in ways that comply with government guidance and minimise the risks to care home residents and our staff/volunteers.

Music for my Mind's fundraising activities align to professional and ethical practices and we work within the framework of the Fundraising Regulator and the Code of Fundraising Practice. Our fundraising practice and performance is regularly scrutinised by Trustees and monitored against our fundraising policies and ethical practices which include robust safeguards to protect the public, particularly vulnerable people, from unreasonably intrusive, persistent or pressurised fundraising practice. During the reporting period we did not use any external professional fundraiser services. There were no complaints received against the Charity nor anyone acting on its behalf and no failures to comply with the fundraising schemes or standards cited.

Reserves policy

The charity's reserves policy is to hold 6-12 months running costs in unrestricted reserves to mitigate against cashflow and other financial risks, recognising the inherent volatility in income experienced by a small charity like Music for my Mind.

Signed

Keith P. McAdam

Date

2nd July 2024

MUSIC FOR MY MIND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of Music for my mind for the year ended 31 March 2024 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date 04/07/2024

MUSIC FOR MY MIND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Income and Endowments from:					
Donations and Legacies	2	40,539	17,200	57,739	63,968
Investment income	3	-	-	-	2
Total incoming resources		<u>40,539</u>	<u>17,200</u>	<u>57,739</u>	<u>63,970</u>
Resources expended					
Cost of generating funds:					
Charitable activities	4	69,477	25,297	94,774	66,297
Cost of raising funds		5,993	-	5,993	9,945
Total resources expended		<u>75,470</u>	<u>25,297</u>	<u>100,767</u>	<u>76,242</u>
Net income for the year		<u>(34,931)</u>	<u>(8,097)</u>	<u>(43,028)</u>	<u>£ (12,272)</u>
Total funds brought forward		109,116	8,097	117,213	129,485
Total funds carried forward		<u>74,185</u>	<u>-</u>	<u>74,185</u>	<u>117,213</u>

The notes on pages 10-14 form an integral part of these financial statements.

MUSIC FOR MY MIND

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

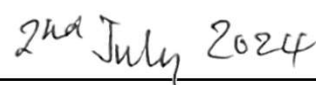
	Notes	2024 £	2023 £
Current assets			
Debtors	9	523	302
Cash at bank and in hand		76,670	118,968
		<u>77,193</u>	<u>119,270</u>
Creditors:			
Amounts falling due within one year	8	<u>3,008</u>	<u>2,057</u>
Net current assets		74,185	117,213
Net assets		<u><u>74,185</u></u>	<u><u>117,213</u></u>
Funds			
Restricted funds	10	-	8,097
Unrestricted funds	10	74,185	109,116
		<u><u>74,185</u></u>	<u><u>117,213</u></u>

Signed



Professor Keith Paul William James McAdam

Date



The notes on pages 9-14 form an integral part of these financial statements.

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund Accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. These include the general and designated funds.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to those activities and those costs of indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and accountancy costs linked to the strategic management of the charity.

1.5 Taxation

The charity is exempt from corporation tax on its charitable activities. VAT is included in expenses

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Pension costs and retirement benefits

Payments to defined contribution retirement benefit scheme are charged to the statement of financial activities as an expense in the period to which they relate.

1.11 Going concern

The financial statements have been prepared on a going concern basis.

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and Legacies

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Donations & Legacies	12,039	-	12,039	8,718
Grant Income	28,500	17,200	45,700	55,250
Gift Aid	-	-	-	-
	<u>40,539</u>	<u>17,200</u>	<u>57,739</u>	<u>63,968</u>
Total 2023	<u>43,468</u>	<u>20,500</u>	<u>63,968</u>	

3 Investments

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
Bank Interest received	-	-	-	2
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>

4 Resources Expended: Charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Staff costs	51,905	24,191	76,096	49,958
Repairs and renewals	968	264	1,232	115
Consultancy	3,825	-	3,825	3,570
Recruitment	-	-	-	32
App development	7,596	756	8,352	6,935
Software costs	2,174	86	2,260	2,146
Travelling	535	-	535	279
Insurance	263	-	263	336
Printing, postage and stationery	687	-	687	216
Legal and professional	693	-	693	675
Bank charges	155	-	155	122
Events	677	-	677	569
Marketing	-	-	-	479
Training and development	-	-	-	840
Sundry	-	-	-	25
	<u>69,477</u>	<u>25,297</u>	<u>94,774</u>	<u>66,297</u>
Total 2023	<u>30,225</u>	<u>36,072</u>	<u>66,297</u>	

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6 Trustees remunerations

None of the Trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of out of pocket expenses from the charity during the year (2023: nil)

7 Support staff

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Direct Staff	1.8	1.1
Support staff	0.5	0.5

Employment costs

Wages and salaries

	2024	2023
	Total	Total
	£	£
Wages and salaries	76,096	49,958
	76,096	49,958

8 Creditors

Other taxation and social security

Other creditors

	2024	2023
	Total	Total
	£	£
Other taxation and social security	1,752	727
Other creditors	1,256	1,330
	3,008	2,057

9 Debtors

Prepayments and accrued income

	2024	2023
	Total	Total
	£	£
Prepayments and accrued income	523	302
	523	302

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10 Analysis of net assets between funds	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:				
Current assets	74,185	-	74,185	117,213
	<u>74,185</u>	<u>-</u>	<u>74,185</u>	<u>117,213</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2024 - none)

MUSIC FOR MY MIND

England & Wales - Charity number 1167246

Accounts



MUSIC FOR MY MIND

Charity number 1167246

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

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LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Charity number 1167246

Registered Office Rivers Lodge
Harpenden
Hertfordshire
AL5 2JD

Trustees Professor Sir Nicholas Black
Dr Ian Bullock
Lady Arabella Chandos
Timothy Howard Clark
Nicholas Craig
Professor Linda Maitland Luxon Resigned 10 March 2023
Professor Keith Paul William James McAdam
Roberto Neri
Lionel Wallace Appointed 25th May 2023
Mark George Williamson

Independent Examiners Community360
Winsley's House
High Street
Colchester Community Voluntary Services
Essex, CO1 1UG

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to promote and protect the good health of people suffering from dementia by supporting research into the effects that music has on the brain and by providing such other support to those suffering with dementia and their families and carers as the trustees deem.

Music for my Mind aims to improve the well-being of people living with memory loss and dementia (over 1 million in the UK alone) and their families by creating, and making widely available, personalised music. We want to enable universal adoption of personalised music as an affordable therapy for people living with dementia (e.g. as a complementary approach to established treatments, to reduce agitation or combat depression) and others affected by it (family, friends and carers).

We all have soundtracks to our lives. We want to enable people affected by dementia to enjoy their life's soundtrack through easy-to-access personalised music that improves the quality of life and wellbeing both for themselves and those closest to them.

There is growing evidence that personalised music, can be calming and/or stimulating for people living with dementia; it can recreate the 'common ground' stolen from relationships and improve quality of life (see www.youtube.com/watch?v=9KTgAs1sKHs).

Our vision is to transform lives across the world for everyone living with dementia, by using personalised music as an integral part of the therapy and care they receive.

Our mission is to deliver personalised music to improve the well-being of people living with dementia, their relatives, friends and carers.

Our four strategic objectives are:

1. To develop cost effective and user-friendly technological solutions to enable rapid creation of personalised playlists for people living with dementia.
2. To develop cost effective and user-friendly solutions for the delivery of personalised music in a range of dementia care settings.
3. To build the evidence base for the effectiveness of personalised music to improve the quality of life and wellbeing of people living with, or affected by, dementia.
4. To promote awareness and take up of personalised music to improve the quality of life of people living with, or affected by, dementia.

Since we were established in 2016, we have conducted pilot studies in care homes, and developed important partnerships with a range of organisations and individuals who can help us. We have an influential, highly skilled group of trustees, staff, advisors and over 500 supporters. We have developed partnerships with organisations and individuals who can help us, including the Quantum Care Home group, DabApps and King's College London – Maudsley Hospital. We employ three members of staff (a full-time Programme Manager, a part-time Marketing and Communications Manager and a full-time Research Assistant starting in July 2023), with other expertise and advice provided by consultants in areas such as governance, fundraising, strategic

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

planning, finances and digital communications. We continue to enjoy volunteer support and collaboration from a wide range of people including Jan Fenton (who provides invaluable HR support), Dr Marcel Gehrung from Cytel Ltd (who supports our work on facial expression change analysis using machine learning algorithms), EV Accountants who provide accountancy supports and John Peatfield and Chirag Rao graduate volunteers from UCL.

The charity has been generously funded so far by the Trustees, other interested individuals, an online crowdfunding campaign and grants from a number of companies and charitable trusts and foundations. In FY 2022/ 2023, we raised £63,970.08 through individual donations and grants from The Batchworth Trust, Remembering Not To Forget, Cecil and Hilda Lewis Charitable Trust, Mark Nickerson Charitable Settlement, Kirby Laing Foundation, James Wise Charitable Trust, Wilmcote Charitable Trust, Evelyn May Trust, Hollick Family Foundation, Archer Trust, D'Oyly Carte Charitable Trust, Childwick Trust, Sir Cliff Richard Charitable Trust, Valiant Charitable Trust, Astor Foundation, Grace Trust, WO Street Charitable Trust and Woodroffe Benton Foundation.

The Trustees are grateful to all the supporters of the charity, to our Advisory Board members (Richard, Duke of Buccleuch; Liam Fisher-Jones, The Right Hon Lord Clive Hollick, Caroline Kemp, Jonathan May and Lady Sue Woodford-Hollick) and to our Research Advisory Group (Dr Fiona Costa, Dr Jane Fleming and Prof Andrew Nunn).

Significant activities and achievements

The Trustees confirm they have given due consideration to Charity Commission's guidance on the Public Benefit requirement under section 4 of the Charities Act 2011. Our main activities and achievements in the reporting period to further our purposes for public benefit include, but are not limited to:

- Testing and improving our Playlist Maker Web App, which helps families create a personalised playlist for a loved one with memory loss or dementia within 15 minutes, using a background and musical preferences questionnaire. Our published paper (J Multidiscip Healthc. 2021; 14: 2195–2204.) defining the 'reminiscence bump' for popular music between 13 and 19 years old has given us confidence to tailor an individual's personalised playlist based on their year of birth. We have had over 310 families use our App to create a playlist. We have been collecting feedback on users' experience of the App and their perceptions on the effect music listening is having on their loved one over time. Feedback from families who have used our App has been very positive and constructive:
 - oThe large majority of responders find it to be user-friendly, consider the look and feel of the App to be good and the questionnaire easy to understand.
 - oThe most commonly reported effects of the music include singing and smiling when listening to the playlist and making the listener less anxious or agitated, and more cheerful.
- Using this feedback to update and refine the Playlist Maker WebApp to make it an even simpler tool for affected families to use. This includes providing better instructions, adapting wording to address the increasing number of people using our App who are living with dementia themselves, and creating guides to offer technical support to users.
- Recruiting a part-time Marketing and Communications Manager to lead on raising awareness of the charity and our work. She has put together a number of campaigns throughout the year, to raise awareness of the use of music in dementia, including around World Alzheimer's Month, Giving Tuesday and Social Prescribing Week. She is also developing partnerships with other organisations and link workers who are supporting people with dementia and memory loss so that they can recommend our WebApp to their beneficiaries, thus reaching wider networks of affected families. We are working with local groups (e.g. Hertswise), who organise in-person sessions for people with dementia at which we invite families to try out

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

building a playlist using our App.

- We have made significant progress in expanding the musical catalogue that our Playlist Maker WebApp uses, forming links with multiple experts in music for the South Indian, Caribbean, Chinese, Polish communities and more, who are ready to help. We expect to incorporate these into our App shortly.
- Working on a Scoping review on 'The impact of music on speech and language in dementia', led by our Speech Therapist Research Assistant, exploring the impact of music on stimulating speech and reminiscence in people living with dementia.

With over 1 million people living with memory loss or dementia in the UK alone, the Trustees believe there is demonstrable public benefit in enabling, through research and technological development, the universal adoption of personalised music as an affordable therapy for people living with dementia. Expenditure has supported our strategic objectives, through maintaining and growing a team to work on furthering the activities of the charity described above.

Plans for the future

Building on the significant progress we have made in our research and technological development plans, over the next year, we will be restarting our studies, paused during the Covid restrictions in care homes. These studies will be supported by our recently developed Research Web App, which has integrated the main elements of the research process. We have recruited a full-time Research Assistant, who is due to start in July 2023, and will lead on relationship management, participant recruitment and overall day-to-day running of the care homes project. We plan to work with care home residents living with dementia, to discover and deliver their personalised playlists, as well as refine our methodologies for playlist delivery in care home settings.

We plan to continue testing and further refining our Playlist Maker Web App, aiming to reach at least another 1000 families affected by dementia, who can provide feedback on the use of the App and on the impacts of the personalised playlist on their loved one. This will be done by raising awareness of our App to the general public and by working with partners, such as care home groups, domiciliary care organisations and more, to bring playlists to their residents. In addition, we will continue expanding the diversity of the music catalogue available through the App, including to build the capacity into the App to personalise playlists based on where the listener grew up.

We are pursuing academic collaborations with relevant groups, to conduct larger scale studies, as well as a pilot sub-study with 15 participants, focussing on fMRI scanning of the brain during music listening.

We plan to submit for publishing the Scoping review on 'The impact of music on speech and language in dementia'.

We will continue to be a part of the conversations and efforts of other like-minded organisations (e.g. Music for Dementia), in their goal of raising awareness of the positive effects of music on people with dementia and embedding music as a standard part of dementia care, through social prescribing.

We estimate that we will need to raise at least £135,000 to fund our work over 2023/24. We plan to do this through a combination of individual supporters and institutional grants, as well as an increased focus on major donors, fundraising challenges and events.

Governance and Risk Management

The Trustees have adopted and maintain policies for safeguarding, financial control, risk management, data protection, equality, diversity and inclusion, whistleblowing, managing conflicts of interest and a wide range of HR policies. We will continue to develop further policies and procedures as the work of the charity

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

progresses. The key risks facing the charity continue to be:

- ability to continue to raise sufficient funds to sustain our work. We continue to work with fundraising consultants and our Marketing and Communications Manager to advise and support us on this and have an active programme of stewardship for supporters to sustain their engagement;
- recruiting enough families to test our Playlist Maker WebApp and provide feedback to enable us to improve it further and assess the impact of personalised music listening on their loved ones. We are exploring links with local organisations (dementia groups, council networks) and using platforms such as the Join Dementia Research Network to promote our App to their beneficiaries; and
- the risk of a safeguarding incident in a care home. We have a robust safeguarding policy in place, including appropriate training and DBS checks (Trustees and staff complete appropriate online safeguarding training). Furthermore, we comply with all the safeguarding procedures in the care homes in which we work and will comply with all the latest Covid-19 safety procedures in place.

The Trustees continued to monitor the risks to the charity posed by Covid-19 and maintained plans to mitigate those risks, including:

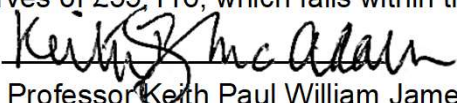
- sustaining our focus on playlist creation to support people living with dementia outside care homes, whose families have been adversely affected by Covid-19 and for whom personalised music listening could be a useful tool to sustain well-being;
- continuing to emphasise the work of the charity that does not require access to care homes (such as developing the App);
- maintaining our Marketing and Communications Manager role to lead on various projects for the charity but also to help with fundraising efforts and campaigns;
- carefully monitoring and controlling expenditure;
- refocusing fundraising efforts in response to the dramatic changes in the funding environment that have arisen from the crisis; and
- ensuring that once our work in care homes can resume that this is conducted in ways that comply with government guidance and minimise the risks to care home residents and our staff/volunteers.

Music for my Mind's fundraising activities align to professional and ethical practices and we work within the framework of the Fundraising Regulator and the Code of Fundraising Practice. Our fundraising practice and performance is regularly scrutinised by Trustees and monitored against our fundraising policies and ethical practices which include robust safeguards to protect the public, particularly vulnerable people, from unreasonably intrusive, persistent or pressurised fundraising practice. During the reporting period we did not use any external professional fundraiser services. There were no complaints received against the Charity nor anyone acting on its behalf and no failures to comply with the fundraising schemes or standards cited.

Reserves policy

The charity's reserves policy is to hold 6-12 months running costs in unrestricted reserves to mitigate against cashflow and other financial risks, recognising the inherent volatility in income experienced by a small charity like Music for my Mind. As at 31 March 2023 the charity held £109,116 in unrestricted reserves. This is higher than the target range set out in the Trustees reserves policy because the Trustees have been accumulating funds to enable the charity's care home project to restart following lifting of Covid restrictions. To that end the Trustees have designated £54,000 of unrestricted reserves to be applied towards the costs of that project, in particular the recruitment of a Research Assistant to lead it. This leaves the charity with free reserves of £55,116, which falls within the target range in the reserves policy.

Signed


Professor Keith Paul William James McAdam

Date

26th September 2023

MUSIC FOR MY MIND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of Music for my mind for the year ended 31 March 2023 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date

28/09/2023

MUSIC FOR MY MIND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income and Endowments from:					
Donations and Legacies	2	43,468	20,500	63,968	76,791
Investment income	3	2	-	2	2
Total incoming resources		<u>43,470</u>	<u>20,500</u>	<u>63,970</u>	<u>76,794</u>
Resources expended					
Cost of generating funds:					
Charitable activities	4	30,225	36,072	66,297	53,658
Cost of raising funds		9,945	-	9,945	6,503
Total resources expended		<u>40,170</u>	<u>36,072</u>	<u>76,242</u>	<u>60,160</u>
Net income for the year		<u>3,300</u>	<u>(15,572)</u>	<u>(12,272)</u>	<u>16,633</u>
Total funds brought forward		105,816	23,669	129,485	112,852
Total funds carried forward		<u>109,116</u>	<u>8,097</u>	<u>117,213</u>	<u>129,485</u>

The notes on pages 9-13 form an integral part of these financial statements.

MUSIC FOR MY MIND

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	9	302	378
Cash at bank and in hand		118,968	130,349
		<u>119,270</u>	<u>130,727</u>
Creditors:			
Amounts falling due within one year	8	<u>2,057</u>	<u>1,242</u>
Net current assets		117,213	129,485
Net assets		<u><u>117,213</u></u>	<u><u>129,485</u></u>
Funds			
Restricted funds	10	8,097	23,669
Unrestricted funds	10	109,116	105,816
		<u><u>117,213</u></u>	<u><u>129,485</u></u>

Signed



Professor Keith Paul William James McAdam

Date



The notes on pages 9-13 form an integral part of these financial statements.

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund Accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. These include the general and designated funds.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to those activities and those costs of indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and accountancy costs linked to the strategic management of the charity.

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Pension costs and retirement benefits

Payments to defined contribution retirement benefit scheme are charged to the statement of financial activities as an expense in the period to which they relate.

1.11 Going concern

The financial statements have been prepared on a going concern basis.

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and Legacies

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Donations & Legacies	8,718	-	8,718	12,891
Grant Income	34,750	20,500	55,250	63,900
Gift Aid	-	-	-	-
	<u>43,468</u>	<u>20,500</u>	<u>63,968</u>	<u>76,791</u>
Total 2022	<u>65,791</u>	<u>11,000</u>	<u>76,791</u>	

3 Investments

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Bank Interest received	2	-	2	2
	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>

4 Resources Expended: Charitable activities

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Staff costs	20,821	29,137	49,958	34,896
Repairs and renewals	115	-	115	-
Consultancy	3,570	-	3,570	9,453
Recruitment	32	-	32	543
App development	-	6,935	6,935	4,131
Software costs	2,146	-	2,146	2,837
Travelling	279	-	279	9
Insurance	336	-	336	273
Printing, postage and stationery	216	-	216	167
Legal and professional	675	-	675	558
Bank charges	122	-	122	127
Events	569	-	569	463
Marketing	479	-	479	-
Training and development	840	-	840	-
Sundry	25	-	25	200
	<u>30,225</u>	<u>36,072</u>	<u>66,297</u>	<u>53,658</u>
Total 2022	<u>51,327</u>	<u>2,331</u>	<u>53,658</u>	

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6 Trustees remunerations

None of the Trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of out of pocket expenses from the charity during the year (2022: nil)

7 Support staff

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct Staff	1.1	0.6
Support staff	0.5	0.5

Employment costs

	2023 Total £	2022 Total £
Wages and salaries	49,958	34,896
	49,958	34,896

8 Creditors

	2023 Total £	2022 Total £
Other taxation and social security	727	537
Other creditors	1,330	705
	2,057	1,242

9 Debtors

	2023 Total £	2022 Total £
Prepayments and accrued income	302	378
	302	378

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10 Analysis of net assets between funds	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:				
Current assets	109,116	8,097	117,213	129,485
	<u>109,116</u>	<u>8,097</u>	<u>117,213</u>	<u>129,485</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none)

MUSIC FOR MY MIND

England & Wales - Charity number 1167246

Accounts



MUSIC FOR MY MIND

Charity number 1167246

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

MUSIC FOR MY MIND

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MUSIC FOR MY MIND

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Charity number

1167246

Registered Office

Rivers Lodge
Harpenden
Hertfordshire
AL5 2JD

Trustees

Ian Bullock
Lady Arabella Chandos
Mark George Williamson
Nicholas Craig
Professor Keith Paul William James McAdam
Professor Linda Maitland Luxon CBE
Professor Sir Nicholas Black
Roberto Neri
Timothy Howard Clark

Independent Examiners

Community360
Winsley's House
High Street
Colchester Community Voluntary Services
Essex, CO1 1UG

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to promote and protect the good health of people suffering from dementia by supporting research into the effects that music has on the brain and by providing such other support to those suffering with dementia and their families and carers as the trustees deem.

Music for my Mind aims to improve the well-being of people living with dementia (over 850,000 in the UK alone) and their families by creating, and making widely available, personalised music. We want to enable universal adoption of personalised music as an affordable therapy for people living with dementia (e.g. as a complementary approach to established treatments, to reduce agitation or combat depression) and others affected by it (family, friends and carers).

We all have soundtracks to our lives. We want to enable people affected by dementia to enjoy their life soundtrack through easy-to-access personalised music that improves the quality of life and wellbeing both for themselves and those closest to them.

There is growing evidence that personalised music, can be calming and/or stimulating for people living with dementia; it can recreate the 'common ground' stolen from relationships and improve quality of life (see www.youtube.com/watch?v=9KTgAs1sKHs).

Our long-term vision is for every care home in Britain to have a music programme and for everyone living with dementia to benefit from music as an integral part of the therapy and care they receive.

Our mission is, through research and technological development, to promote and enable the take up of personalised music to improve the wellbeing and quality of life of people living with dementia, their relatives, friends and carers.

We have adopted four strategic objectives to guide our work over the period of this plan:

1. To develop cost effective and user-friendly technological solutions to enable rapid creation of personalised playlists for people living with dementia.
2. To develop cost effective and user-friendly solutions for the delivery of personalised music in a range of dementia care settings.
3. To build the evidence base for the effectiveness of personalised music to improve the quality of life and wellbeing of people living with, or affected by, dementia.
4. To promote awareness and take up of personalised music to improve the quality of life of people living with, or affected by, dementia.

Since we were established in 2016, we have conducted pilot studies in care homes, and developed important partnerships with a range of organisations and individuals who can help us. We have assembled an influential, highly skilled group of trustees, staff, advisors and 350+ supporters, and developed partnerships with organisations and individuals who can help us, including the Quantum Care Home group, DabApps and King's College London – Maudsley Hospital. We employ two members of staff (a full-time Project Assistant and part time Research Assistant), with other expertise and advice provided by consultants in areas such as

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

governance, fundraising, strategic planning, finances and digital communications. We continue to enjoy volunteer support and collaboration from a wide range of people including Jan Fenton (who provides invaluable HR support), Dr Marcel Gehrung from Cyted Ltd (who supports our work on facial expression change analysis using machine learning algorithms), David Simon Ltd and Haines Watts, who provide accountancy support, Kostis Tsounakis from Ahum Coaching and Chirag Rao and John Peatfield, graduate volunteers from UCL.

The charity has been generously funded so far by the Trustees, other interested individuals, an online crowdfunding campaign and grants from a number of companies and charitable trusts and foundations. In FY 2021/ 2022, we raised £76,793.57 through individual donations and grants from The Batchworth Trust, Garfield Weston Foundation, McLay Dementia Trust, National Lottery Community Fund, Remembering Not To Forget, Cecil and Hilda Lewis Charitable Trust, H C Beer Charitable Trust, Enid Slater Charitable Trust, Arnold Clark Community Fund, Mark Nickerson Charitable Settlement, Hazel and Leslie Peskin Charitable Trust, Lochlands Trust and W.G. Edwards Charitable Foundation.

The Trustees are grateful to all the supporters of the charity, to the Advisory Board members (Richard, Duke of Buccleuch; Liam Fisher-Jones, The Right Hon Lord Clive Hollick, Caroline Kemp, Jonathan May and Lady Sue Woodford-Hollick) and to our Research Advisory Group (Dr Fiona Costa, Dr Jane Fleming and Prof Andrew Nunn).

Significant activities and achievements

The Trustees confirm they have given due consideration to Charity Commission's published Guidelines on the Public Benefit requirement under section 4 of the Charities Act 2011. Our main activities and achievements in the reporting period to further our purposes for public benefit include, but are not limited to:

- Testing and improving our Playlist Maker Web App, which helps families create a personalised playlist for a loved one with memory loss or dementia within 15 minutes, using a background and musical preferences questionnaire. We have had over 125 families use our App to create a playlist and with each user we have been collecting feedback on their experience using the App and their perceptions on the effect music listening is having on their loved one over time. Feedback from families who have used our App has been very positive and constructive:
 - o Majority of responders found it to be user-friendly, consider the look and feel of the App to be good and the questionnaire easy to understand.
 - o The most commonly reported effects of the music include singing and smiling when listening to the playlist and making the listener less anxious or agitated, and more cheerful.
- Updating the Web App based on the feedback we have received from users so far, with the main improvement to include YouTube as an alternative method (to Spotify) for users to access the playlist.
- Recruiting Marketing and Communications expertise to elevate the charity and our products to new levels as we prepare for wider roll-out of our Web App. This was done in the form of working with marketing consultants on specific projects and more recently, recruiting a part time member of staff to lead on raising awareness of the charity and its work.

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

•Publishing a research paper on the period of our life when we are most aware of popular music. Two volunteers, students from UCL, conducted this study as an extended summer project and the paper details the headline findings that people are most aware of, and can best recall, popular music between the ages of 13 and 19 years old. This gives us confidence to tailor an individual's personalised playlist, based on their year of birth. The paper was published in the Journal of Multidisciplinary Healthcare.

•Compiling a Scoping review on 'The impact of music on speech and language in dementia', led by our Speech Therapist Research Assistant, exploring the impact of music on stimulating speech and reminiscence in people living with dementia.

With over 850,000 people living with dementia in the UK alone, the Trustees believe there is demonstrable public benefit in enabling, through research and technological development, the universal adoption of personalised music as an affordable therapy for people living with dementia. Expenditure has supported our strategic objectives, through maintaining and growing a team to work on furthering the activities of the charity described above.

Plans for the future

Building on the significant progress we have made in our research and technological development plans, over the next year, we plan to continue our study in care homes, as soon as it is safe to do so, which will be supported by our recently developed Research Web App, which has integrated all the elements of the research process.

We plan to continue testing and further refining our playlist creation Web App, by working with up to 1000 families affected by dementia, who can provide feedback on the use of the App and on the impacts of the personalised playlist on their loved one. In addition, we will expand the music catalogue available through the App, to include repertoires from more diverse backgrounds and cultures.

We are designing, planning and fundraising for the recently-approved substantial amendment to our feasibility study – a pilot sub-study with 15 participants, in partnership with a research team from Maudsley Hospital - King's College London.

We plan to submit for publishing the Scoping review on 'The impact of music on speech and language in dementia'.

We will continue to be a part of the conversations and efforts of other like-minded organisations (e.g. Music for Dementia), in their goal of raising awareness of the positive effects of music on people with dementia and embedding music as a standard part of dementia care, through social prescribing.

We estimate that we will need to raise at least £115,000 to fund our work over 2022/23. We plan to do this through a combination of individual supporters and institutional grants, including continued support from our existing major donors.

Governance and Risk Management

The Trustees have adopted and maintain policies for safeguarding, financial control, risk management, data protection, equality, diversity and inclusion, whistleblowing, managing conflicts of interest and a wide range of HR policies. We will continue to develop further policies and procedures as the work of the charity progresses. The key risks facing the charity continue to be:

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

- ability to continue to raise sufficient funds to sustain our work. We continue to work with fundraising and communications consultants to advise and support us on this and have an active programme of stewardship for supporters to sustain their engagement; and
- recruiting enough families to test our Playlist Maker WebApp and provide feedback to enable us to improve it further and assess the impact of personalised music listening on their loved ones. A key task for our new Marketing and Communications Manager is to develop and implement a strategy to raise the profile of the charity and the App to mitigate this risk. We are also exploring links with local organisation (dementia groups, council networks) and using platforms such as the Join Dementia Research Network to promote our App to their beneficiaries; and
- the risk of a safeguarding incident in a care home. We have a robust safeguarding policy in place, including appropriate training and DBS checks (Trustees and staff complete appropriate online safeguarding training). Furthermore, we comply with all the safeguarding procedures in the care homes in which we work and will comply with all the latest Covid-19 safety procedures in place.

The Trustees have considered carefully the risks to the charity posed by the Covid-19 crisis and have put in place plans to mitigate these risks. These include:

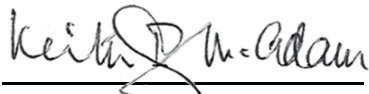
- sustaining our focus on playlist creation to support people living with dementia outside care homes, whose families have been adversely affected by Covid-19 and for whom personalised music listening could be a useful tool to sustain well-being;
- continuing to emphasise the work of the charity that does not require access to care homes (such as developing the App);
- bringing a Marketing and Communications Manager on board to lead on various projects for the charity but to also help with fundraising efforts and campaigns;
- carefully monitoring and controlling expenditure;
- refocusing fundraising efforts in response to the dramatic changes in the funding environment that have arisen from the crisis; and
- ensuring that once our work in care homes can resume that this is conducted in ways that comply with government guidance and minimise the risks to care home residents and our staff/volunteers.

Music for my Mind's fundraising activities align to professional and ethical practices and we work within the framework of the Fundraising Regulator and the Code of Fundraising Practice. Our fundraising practice and performance is regularly scrutinised by Trustees and monitored against our fundraising policies and ethical practices which include robust safeguards to protect the public, particularly vulnerable people, from unreasonably intrusive, persistent or pressurised fundraising practice. During the reporting period we did not use any external professional fundraiser services. There were no complaints received against the Charity nor anyone acting on its behalf and no failures to comply with the fundraising schemes or standards cited.

Reserves policy

The charity's reserves policy is to hold 6-12 months running costs in unrestricted reserves to mitigate against cashflow and other financial risks, recognising the inherent volatility in income experienced by a small charity like Music for my Mind.

Signed



Date

31.10.2022

Professor Keith Paul William James McAdam

MUSIC FOR MY MIND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income and Endowments from:					
Donations and Legacies	2	65,791	11,000	76,791	82,534
Investment income	3	2	-	2	-
Other income		-	-	-	-
Total incoming resources		<u>65,794</u>	<u>11,000</u>	<u>76,794</u>	<u>82,534</u>
Resources expended					
Cost of generating funds:					
Charitable activities	4	51,327	2,331	53,658	95,800
Cost of raising funds		6,503	-	6,503	5,610
Total resources expended		<u>57,829</u>	<u>2,331</u>	<u>60,160</u>	<u>101,410</u>
Net income for the year		<u>7,964</u>	<u>8,669</u>	<u>16,633</u>	<u>(18,876)</u>
Total funds brought forward		97,852	15,000	112,852	131,728
Total funds carried forward		<u><u>105,816</u></u>	<u><u>23,669</u></u>	<u><u>129,485</u></u>	<u><u>112,852</u></u>

The notes on pages 8 - 12 form an integral part of these financial statements.

MUSIC FOR MY MIND

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	9	378	309
Cash at bank and in hand		130,349	126,922
		<u>130,727</u>	<u>127,231</u>
Creditors:			
Amounts falling due within one year	8	<u>1,242</u>	<u>14,379</u>
Net current assets		129,485	112,852
Net assets		<u><u>129,485</u></u>	<u><u>112,852</u></u>
Funds			
Restricted funds	10	23,669	15,000
Unrestricted funds	10	105,816	97,852
		<u><u>129,485</u></u>	<u><u>112,852</u></u>

Signed



Professor Keith Paul William James McAdam

Date

31.10.2022

The notes on pages 8-12 form an integral part of these financial statements.

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund Accounting

- Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity. These include the general and designated funds.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to those activities and those costs of indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and accountancy costs linked to the strategic management of the charity.

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Pension costs and retirement benefits

Payments to defined contribution retirement benefit scheme are charged to the statement of financial activities as an expense in the period to which they relate.

1.11 Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the accounts.

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and Legacies

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Donations & Legacies	11,891	1,000	12,891	23,408
Grant Income	53,900	10,000	63,900	55,000
Gift Aid	-	-	-	4,226
	<u>65,791</u>	<u>11,000</u>	<u>76,791</u>	<u>82,634</u>
Total 2021	<u>57,534</u>	<u>25,000</u>	<u>82,634</u>	

3 Investments

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Bank Interest received	2	-	2	-
	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>

4 Resources Expended: Charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Staff costs	34,896	-	34,896	40,006
Repairs and renewals	-	-	-	144
Consultancy	9,453	-	9,453	11,635
Recruitment	543	-	543	-
App development	1,800	2,331	4,131	40,080
Software costs	2,837	-	2,837	2,871
Travelling	9	-	9	-
Insurance	273	-	273	187
Printing, postage and stationery	167	-	167	147
Legal and professional	558	-	558	558
Bank charges	127	-	127	122
Events	463	-	463	30
Sundry	200	-	200	20
	<u>51,327</u>	<u>2,331</u>	<u>53,658</u>	<u>95,800</u>
Total 2021	<u>41,982</u>	<u>53,818</u>	<u>95,800</u>	

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6 Trustees remunerations

None of the Trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of out of pocket expenses from the charity during the year (2021: nil)

7 Support staff

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Direct Staff	0.6	0.9
Support staff	0.5	0.5
	<u>0.6</u>	<u>0.9</u>
	<u>0.5</u>	<u>0.5</u>

Employment costs

Wages and salaries

	2022	2021
	Total	Total
	£	£
Wages and salaries	34,896	40,006
	<u>34,896</u>	<u>40,006</u>

8 Creditors

Other taxation and social security

Other creditors

	2022	2021
	Total	Total
	£	£
Other taxation and social security	537	366
Other creditors	705	14,013
	<u>1,242</u>	<u>14,379</u>

9 Debtors

Prepayments and accrued income

	2022	2021
	Total	Total
	£	£
Prepayments and accrued income	378	309
	<u>378</u>	<u>309</u>

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

10 Analysis of net assets between funds	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Current assets	105,816	23,669	129,485	93,976
	<u>105,816</u>	<u>23,669</u>	<u>129,485</u>	<u>93,976</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none)

MUSIC FOR MY MIND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of Music for my mind for the year ended 31 March 2021 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex  Date 07/11/2022

MUSIC FOR MY MIND

England & Wales - Charity number 1167246

Accounts



MUSIC FOR MY MIND

Charity number 1167246

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

MUSIC FOR MY MIND

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MUSIC FOR MY MIND

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Charity number	1167246
Registered Office	Rivers Lodge Harpenden Hertfordshire AL5 2JD
Trustees	Caroline Mary Kemp Professor Linda Maitland Luxon CBE Professor Keith Paul William James McAdam Mark George Williamson Nicholas Craig Timothy Howard Clark Aarish Dhirendra Shah Roberto Neri
Independent Examiners	Community360 Winsley's House High Street Colchester Community Voluntary Services Essex, CO1 1UG

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to promote and protect the good health of people suffering from dementia by supporting research into the effects that music has on the brain and by providing such other support to those suffering with dementia and their families and carers as the trustees deem.

Music for my Mind aims to improve the well-being of people living with dementia (over 850,000 in the UK alone) and their families by creating, and making widely available, personalised music. We want to enable universal adoption of personalised music as an affordable therapy for people living with dementia (e.g. as a complementary approach to established treatments, to reduce agitation or combat depression) and others affected by it (family, friends and carers).

We all have soundtracks to our lives. We want to enable people affected by dementia to enjoy their life soundtrack through easy-to-access personalised music that improves the quality of life and wellbeing both for themselves and those closest to them.

There is growing evidence that personalised music, can be calming and/or stimulating for people living with dementia; it can recreate the 'common ground' stolen from relationships and improve quality of life (see www.youtube.com/watch?v=9KTgAs1sKHs).

Our long-term vision is for every care home in Britain to have a music programme and for everyone living with dementia to benefit from music as an integral part of the therapy and care they receive.

Our mission is, through research and technological development, to promote and enable the take up of personalised music to improve the wellbeing and quality of life of people living with dementia, their relatives, friends and carers.

We have adopted four strategic objectives to guide our work over the period of this plan:

1. To develop cost effective and user-friendly technological solutions to enable rapid creation of personalised playlists for people living with dementia.
2. To develop cost effective and user-friendly solutions for the delivery of personalised music in a range of dementia care settings.
3. To build the evidence base for the effectiveness of personalised music to improve the quality of life and wellbeing of people living with, or affected by, dementia.
4. To promote awareness and take up of personalised music to improve the quality of life of people living with, or affected by, dementia.

Since we were established in 2016, we have conducted pilot studies in care homes, and developed important partnerships with a range of organisations and individuals who can help us. We have assembled an influential, highly skilled group of trustees, staff, advisors and 350+ supporters, and developed partnerships with organisations and individuals who can help us, including the Quantum Care Home group, DabApps and King's College London – Maudsley Hospital. We employ two members of staff (a full-time Project Assistant and part time Research Assistant), with other expertise and advice provided by consultants in areas such as

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

governance, fundraising, strategic planning, finances and digital communications. We continue to enjoy volunteer support and collaboration from a wide range of people including Jan Fenton (who provides invaluable HR support), Dr Marcel Gehrung from Cyted Ltd (who supports our work on facial expression change analysis using machine learning algorithms), David Simon Ltd and Haines Watts, who provide accountancy support, Kostis Tsounakis from Ahum Coaching and Chirag Rao and John Peatfield, graduate volunteers from UCL.

The charity has been generously funded so far by the Trustees, other interested individuals, an online crowdfunding campaign and grants from a number of companies and charitable trusts and foundations. In FY 2020/ 2021, we raised £82,824 through individual donations and grants from The Batchworth Trust, Sosei Heptares, Harpenden Golf Society, The Neighbourly Charitable Trust, The Joseph and Lilian Sully Foundation, The Frank Litchfield General Charitable Trust, The Hollick Family Foundation, Coronavirus Community Support Fund and the McLay Dementia Trust.

The Trustees are grateful to all the supporters of the charity, to the Advisory Board members (Richard, Duke of Buccleuch; Liam Fisher-Jones, The Right Hon Lord Clive Hollick, Jonathan May and Lady Sue Woodford-Hollick) and to our Research Advisory Group (Dr Fiona Costa, Dr Jane Fleming and Prof Andrew Nunn).

Significant activities and achievements

The Trustees confirm they have given due consideration to Charity Commission's published Guidelines on the Public Benefit requirement under section 4 of the Charities Act 2011. Our main activities and achievements in the reporting period to further our purposes for public benefit include, but are not limited to:

- Securing Research Ethics Committee approval for three substantial amendments to our already approved feasibility study at the Quantum Care home group. The amendments were approved by Camberwell St Giles Ethics Committee and allow us to:
 - extend our current study to work with people with severe dementia, who may lack capacity to consent to participate. Our feasibility study will now be looking to recruit a total of 80 residents;
 - conduct a pilot study examining the effect of personalised music listening on brain activation, while undergoing functional Magnetic Resonance Imaging, in partnership with a team at the Maudsley Hospital, King's College London. This brain scan pilot study will help develop the mechanistic rationale for a larger scale intervention study, to explore the effects of personalised music on behavioural and psychological symptoms in people with dementia; and
 - collect and analyse feedback received from users of our digital tools, to further add to the evidence of the benefits of personalised music for people living with dementia (our digital tools are explained further).
- Developing two Web Apps, in partnership with DabApps – one for use by people living at home and one to support our research. The first Web App helps family members, friends or carers of someone with dementia to create a personalised playlist for their loved one, in about 15 minutes. We have launched this App and are currently in the testing phase – recruiting up to 1000 families affected by dementia or memory loss to try out the App and feedback on their experience of using it and of the effect of the music on the listener. Learnings from this feedback will help us refine the app and improve it before releasing it wider for families across the UK. Simultaneously, we have developed an extended version of the App, which will be used as a research tool in our current and subsequent larger scale studies. It combines all the elements of our research process and we are looking to incorporate real time analysis of videos, to measure emotional responses to music in an automated way.

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

- created for their loved one with dementia, to help relieve the isolation of lockdown. This has given us invaluable experience that informed the development of our Web App and brought joy and relief to families kept apart by lockdown restrictions.
- Writing and submitting for publication a research paper, on the period of our life when we are most aware of popular music. Two volunteers, students from UCL, conducted this study as an extended summer project and the paper details the headline findings that people are most aware of, and can best recall, popular music between the ages of 13 and 19 years old. This gives us confidence to tailor a person's personalised playlist, based on their year of birth.
- Writing a Scoping review on 'The impact of music on speech and language in dementia', led by our Music Therapist Research Assistant, exploring the impact of music on stimulating speech and reminiscence of people living with dementia.

With over 850,000 people living with dementia in the UK alone, the Trustees believe there is demonstrable public benefit in enabling, through research and technological development, the universal adoption of personalised music as an affordable therapy for people living with dementia. Expenditure has supported our strategic objectives, through maintaining and growing a team to work on furthering the activities of the charity described above.

Plans for the future

Building on the significant progress we have made in our research and technological development plans, over the next year, we plan to continue our study in care homes, as soon as it is safe to do so, which will be supported by our recently developed Research Web App, which has integrated all the elements of the research process.

We plan to continue testing and further refining our playlist creation Web App, by working with up to 1000 families affected by dementia, who can provide feedback on the use of the App and on the impacts of the personalised playlist on their loved one. In addition, we will expand the music catalogue available through the App, to include repertoires from more diverse backgrounds and cultures.

We are designing, planning and fundraising for the recently-approved substantial amendment to our feasibility study – a pilot sub-study with 15 participants, in partnership with a research team from Maudsley Hospital - King's College London.

We plan to submit for publishing the Scoping review on 'The impact of music on speech and language in dementia'.

We will continue to be a part of the conversations and efforts of other like-minded organisations (e.g. Music for Dementia), in their goal of raising awareness of the positive effects of music on people with dementia and embedding music as a standard part of dementia care, through social prescribing.

We estimate that we will need to raise at least £145,000 to fund our work over 2021/22. We plan to do this through a combination of individual supporters and institutional grants, including continued support from our existing major donors.

MUSIC FOR MY MIND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Governance and Risk Management

The Trustees have adopted and maintain policies for safeguarding, financial control, risk management, data protection, equality, diversity and inclusion, whistleblowing, managing conflicts of interest and a wide range of HR policies. We will continue to develop further policies and procedures as the work of the charity progresses. The key risks facing the charity continue to be:

- ability to continue to raise sufficient funds to sustain our work. We continue to work with fundraising and communications consultants to advise and support us on this and have an active programme of stewardship for supporters to sustain their engagement; and
- the risk of a safeguarding incident in a care home. We have a robust safeguarding policy in place, including appropriate training and DBS checks (Trustees and staff complete appropriate online safeguarding training). Furthermore, we comply with all the safeguarding procedures in the care homes in which we work and will comply with all the latest Covid-19 safety procedures in place.

The Trustees have considered carefully the risks to the charity posed by the Covid-19 crisis and have put in place plans to mitigate these risks. These include:

- repurposing our playlist creation efforts to support people living with dementia outside of care homes, whose families will be adversely affected by Covid-19 and for whom personalised music listening could be a useful tool to sustain well-being;
- accelerating the work of the charity that does not require access to care homes (such as developing the App);
- carefully monitoring and controlling expenditure;
- refocusing fundraising efforts in response to the dramatic changes in the funding environment that have arisen from the crisis; and
- ensuring that once our work in care homes can resume that this is conducted in ways that comply with government guidance and minimise the risks to care home residents and our staff/volunteers.

Music for my Mind's fundraising activities align to professional and ethical practices and we work within the framework of the Fundraising Regulator and the Code of Fundraising Practice. Our fundraising practice and performance is regularly scrutinised by Trustees and monitored against our fundraising policies and ethical practices which include robust safeguards to protect the public, particularly vulnerable people, from unreasonably intrusive, persistent or pressurised fundraising practice. During the reporting period we did not use any external professional fundraiser services. There were no complaints received against the Charity nor anyone acting on its behalf and no failures to comply with the fundraising schemes or standards cited.

Reserves policy

The Trustees have adopted a new reserves policy, that the charity should hold 6-12 months running costs in unrestricted reserves to mitigate against cashflow and other financial risks, recognising the inherent volatility in income experienced by a small charity like Music for my Mind and the particular funding risks associated with the Covid-19 crisis.

Signed Keith Paul William James McAdam Date 13th October 2021
Professor Keith Paul William James McAdam

MUSIC FOR MY MIND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income and Endowments from:					
Donations and Legacies	2	57,534	25,000	82,534	103,827
Investment income	3	-	-	-	4
Other income		-	-	-	46
Total incoming resources		<u>57,534</u>	<u>25,000</u>	<u>82,534</u>	<u>103,877</u>
Resources expended					
Cost of generating funds:					
Charitable activities	4	41,982	53,818	95,800	61,598
Cost of raising funds		5,610	-	5,610	13,845
Total resources expended		<u>47,592</u>	<u>53,818</u>	<u>101,410</u>	<u>75,443</u>
Net income for the year		<u>9,942</u>	<u>(28,818)</u>	<u>(18,876)</u>	<u>28,434</u>
Total funds brought forward		87,910	43,818	131,728	103,294
Total funds carried forward		<u><u>97,852</u></u>	<u><u>15,000</u></u>	<u><u>112,852</u></u>	<u><u>131,728</u></u>

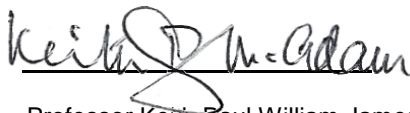
The notes on pages 8 - 12 form an integral part of these financial statements.

MUSIC FOR MY MIND

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	9	309	325
Cash at bank and in hand		126,922	134,733
		<u>127,231</u>	<u>135,058</u>
Creditors:			
Amounts falling due within one year	8	<u>14,379</u>	<u>3,330</u>
Net current assets		112,852	131,728
Net assets		<u><u>112,852</u></u>	<u><u>131,728</u></u>
Funds			
Restricted funds	10	15,000	43,818
Unrestricted funds	10	97,852	87,910
		<u><u>112,852</u></u>	<u><u>131,728</u></u>

Signed



Professor Keir Paul William James McAdam

Date

13th October 2021

The notes on pages 8-12 form an integral part of these financial statements.

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund Accounting

- Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity. These include the general and designated funds.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to those activities and those costs of indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and accountancy costs linked to the strategic management of the charity.

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Pension costs and retirement benefits

Payments to defined contribution retirement benefit scheme are charged to the statement of financial activities as an expense in the period to which they relate.

1.11 Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and Legacies

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Donations & Legacies	23,408	-	23,408	9,827
Grant Income	30,000	25,000	55,000	94,000
Gift Aid	4,126	-	4,226	46
	<u>57,534</u>	<u>25,000</u>	<u>82,634</u>	<u>103,873</u>
Total 2020	<u>45,518</u>	<u>58,355</u>	<u>103,873</u>	

3 Investments

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Bank Interest received	-	-	-	4
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4</u>

4 Resources Expended: Charitable activities

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Staff costs	25,031	14,975	40,006	34,171
Repairs and renewals	-	144	144	-
Consultancy	11,635	-	11,635	19,635
Staff training	-	-	-	420
App Development	1,425	38,655	40,080	-
Software costs	2,871	-	2,871	3,800
Travelling	-	-	-	1,230
Insurance	187	-	187	283
Printing, postage and stationery	103	44	147	1,201
Legal and professional	558	-	558	199
Bank charges	122	-	122	152
Events	30	-	30	506
Sundry	20	-	20	-
	<u>41,982</u>	<u>53,818</u>	<u>95,800</u>	<u>61,598</u>
Total 2020	<u>37,111</u>	<u>24,487</u>	<u>61,598</u>	

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6 Trustees remunerations

None of the Trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of out of pocket expenses from the charity during the year (2020: nil)

7 Support staff

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct Staff	1.2	1.2
Support staff	0.8	0.8

Employment costs

	2021 Total £	2020 Total £
Wages and salaries	40,006	34,171
	40,006	34,171

8 Creditors

	2021 Total £	2020 Total £
Other taxation and social security	366	466
Other creditors	14,013	2,864
	14,379	3,330

9 Debtors

	2021 Total £	2020 Total £
Prepayments and accrued income	309	325
	309	325

MUSIC FOR MY MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

10 Analysis of net assets between funds	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:				
Current assets	97,852	15,000	112,852	131,728
	<u>97,852</u>	<u>15,000</u>	<u>112,852</u>	<u>131,728</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none)

12 Restatement of accounts

The 2020 figures have been restated to adjust the figures from receipts and payments to accrual accounting.

MUSIC FOR MY MIND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of Music for my mind for the year ended 31 March 2021 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex  Date 15/10/2021