

International Institute of Zen Therapy (ITZI)

Annual Report of the Trustees for the Financial Year ended 2023

ITZI received substantial donations during the year from the Instituto Terapia Zen Internacional in Spain (ITZI Spain), and a small grant from the Institute for Buddhist Analysis & Psychotherapy (IBAP).

The grant from Spain was dependent upon ITZI taking on the costs of the legal process to effect the transfer, and this constituted the major item of expenditure during the year. This effort has consumed most of the time and energy of the trustees during the year.

This will, however, put the charity in a position to sponsor an international Buddhist Psychology (BP) conference planned for October 2024, to take place in Bilbao, Spain.

The charity is also discussing making grants to students graduating from the globally offered on-line diploma course in Buddhist Psychology offered by our chair Dr David Brazier (not an ITZI offering), with a view to enabling them to spread the Buddhist Dharma via local projects. Dr Brazier will not benefit financially from such grants.

In summary, 2022-23 has been spent in recovery mode from the pandemic, working with ITZI Spain to realise the grant offered, following the progress of students on the BP course, and looking to revitalise our activities.

We attach the accounts for 2022-23 and the report of our independent examiner. Policies will be updated separately from this document.

ITZI Trustees

24 January 2024

ITZI ACCOUNTS YEAR ENDED 31st MARCH 2022

Balance brought forward	16,085.22
Surplus of income over expenditure	<u>48919.60</u>
	65004.82
Less, depreciation, asset written off	179.95
Total Fund at 31 March 2022	<u>64,824.87</u>
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Represented by

Cash in sterling	14,762.-
Cash in euro (€57.667)	<u>50,063</u>
Total cash	<u>64,885. -</u>
	=====

INCOME & EXPENDITURE

Receipts: Donations:	Grant from ITZI Spain	51,703. -	
	Grant from IBAP	2036.91	
	Other	428.95	
Total Receipts			54,168.86
Expenditure:	Legal	4,830.-	
	Other	419.26	
Toal Expenditure			<u>5,248.26</u>
Surplus of income over expenditure			<u>48,919.60</u>
			=====

5 Nurseryman Way
Rearsby
Leicestershire
LE7 4ZD

January 11th 2024

Independent examiner's report to the trustees of International Zen Therapy Institute

Report to the trustees on my examination of the accounts of the IZTI Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

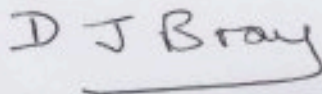
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: David Bray

Address: 5 Nurseryman Way Rearsby Leicestershire LE7 4ZD

Date 11/01/2024