

DESTINY HOUSE CHURCH

CHARITY NUMBER: 1167234

DESTINY HOUSE CHURCH

REPORT AND FINANCIAL STATEMENTS

(UNAUDITED)

YEAR ENDED 31ST MARCH 2023

*J & T LEXINGTON SERVICES LIMITED
8 HOLME CLOSE, REDHILL GRANGE
WELLINGBOROUGH
NN9 5YF*

DESTINY HOUSE CHURCH

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DESTINY HOUSE CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

7 MARLSTONES
NORTHAMPTON
NN4 9UZ

Trustees

Immaculate Mabena
Rev James chinamasa
Josephine Khoza
Olasubomi Kafaru

Accountants

J & T Lexington Services Limited
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

DESTINY HOUSE CHURCH

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 9, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity.

The charity is governed under CIO - FOUNDATION registered 20 MAY 2016 with charity registration number 1167234 .

The objectives of the charity:

TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE UK OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT. 2) TO RELIEVE SICKNESS & FINANCIAL HARDSHIP & TO PROMOTE & PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, PROVISION OF COUNSELLING & SUPPORT IN PARTS OF UK.

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Review of the financial position

The charity made a surplus for the year amounting to £(353). (2022 surplus £2,196)

Approval

The report was approved by the board of trustees on 2023 and signed on their behalf by:

Rev James chinamasa

Trustee

DESTINY HOUSE CHURCH

Independent Examiner's Report
To the Trustees

DESTINY HOUSE CHURCH

I report on the accounts of the church for the year ended 31st March 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of the accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- ✓ Examine the accounts under section 43(3) of the 1993 Act.
- ✓ Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- ✓ State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met reasonable requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act)
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia CPA, DMS, MBA
J & T Lexington Services Ltd
8 Holme Close, Redhill Grange
Wellingborough
NN9 5YF

DESTINY HOUSE CHURCH

Statement of financial activities for the year ended 31st March 2023 Incorporating the Income and Expenditure Account

	Note	2023 £	2022 £
Incoming Resources			
Incoming resources from generated funds			
Tithes & offerings	2	17,924	17,187
Gift Aid		4,375	4,255
Total Incoming Resources		22,299	21,442
 Resources expended			
<u>Charitable activities</u>			
Rent		13,149	5,490
Conferences & Refreshments		209	2,817
Telephone & Postage		506	-
Transport		662	3,324
Gifts & Donations		-	800
Subsistence		6,675	2,904
Printing & Stationery		108	3,396
Professional Fees		508	-
Bank Charges		60	-
Repairs & Maintenance		292	-
Depreciation of fixed assets		233	265
Insurance		-	-
Total resources expended		22,402	18,996
Accountancy fees		250	250
		22,652	19,246
Net incoming/ (outgoing) resources		(353)	2,196
Balance carried forward at 31st March 2023		(353)	2,196

DESTINY HOUSE CHURCH

Balance Sheet as at 31st March 2023

		<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
Fixed assets	3	1,712	1,945
Current assets			
Debtors	4	4,375	4,255
Cash at bank and in hand		<u>110</u>	<u>350</u>
		4,485	4,605
Creditors-amounts falling due within one year	5	<u>(250)</u>	<u>(250)</u>
Net current assets/(liabilities)		<u>4,235</u>	<u>4,355</u>
Net assets		<u>5,947</u>	<u>6,300</u>

Represented by:

Funds of the charity

Reserves	6,300	4,104
Net incoming resources	<u>(353)</u>	<u>2,196</u>
Total funds	<u>5,947</u>	<u>6,300</u>

The financial statements were approved by the Trustees on 2023 and signed on their behalf by:

Rev James chinamasa.....

Trustee

DESTINY HOUSE CHURCH

Notes to the financial statements for the year ended 31st March 2023

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

DESTINY HOUSE CHURCH

Notes to the financial statements for the year ended 31st March 2023

1. Accounting policies (continued)

e) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted	Restricted	Total
	£	£	funds 2023
Tithes and offerings	<u>17,924</u>	<u>-</u>	<u>17,924</u>
	<u>17,924</u>	<u>-</u>	<u>17,924</u>

DESTINY HOUSE CHURCH

Notes to the financial statements for the year ended 31st March 2023

3. **Tangible fixed assets**

	Church Equipments & Instruments £	Total £
Cost		
At 1 st April 2022	2,594	2,594
Additions	-	-
At 31 st March 2023	2,594	2,594
Depreciation		
At 1 st April 2022	649	649
Charge	233	233
At 31 st March 2023	882	882
Net book value 2023	1,712	1,712
Net book value 2022	1,945	1,945

4. **Debtors**

	2023
	£
Hmrc – Gift aid	4,375
	4,375

5. **Creditors**

	£
Accountancy fees	250
	250