

# **DESTINY HOUSE CHURCH**

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CHARITY NUMBER: 1167234

## **DESTINY HOUSE CHURCH**

### **REPORT AND FINANCIAL STATEMENTS**

**(UNAUDITED)**

**YEAR ENDED 31<sup>ST</sup> MARCH 2022**

*J & T LEXINGTON SERVICES LIMITED  
8 HOLME CLOSE, REDHILL GRANGE  
WELLINGBOROUGH  
NN9 5YF*

# **DESTINY HOUSE CHURCH**

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# **DESTINY HOUSE CHURCH**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered office**

7 MARLSTONES  
NORTHAMPTON  
NN4 9UZ

### **Trustees**

Immaculate Mabena  
Rev James chinamasa  
Josephine Khoza  
Olasubomi Kafaru

### **Accountants**

J & T Lexington Services Limited  
8 Holme Close  
Redhill Grange  
Wellingborough  
NN9 5YF

# **DESTINY HOUSE CHURCH**

## **Trustees' Report**

The Trustees have pleasure in submitting their report, and accounts for the year ended 31<sup>st</sup> March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 9, and comply with the statement of recommended practice.

## **Constitution, objective of the charity, principal activity.**

The charity is governed under CIO - FOUNDATION registered 20 MAY 2016 with charity registration number 1167234 .

The objectives of the charity:

TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE UK OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT. 2) TO RELIEVE SICKNESS & FINANCIAL HARDSHIP & TO PROMOTE & PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, PROVISION OF COUNSELLING & SUPPORT IN PARTS OF UK.

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

## **Review of the financial position**

The charity made a surplus for the year amounting to £2,196. (2021 surplus £1,555)

## **Approval**

The report was approved by the board of trustees on ..... 2023 and signed on their behalf by:

**Rev James chinamasa** .....

**Trustee**

# **DESTINY HOUSE CHURCH**

Independent Examiner's Report  
To the Trustees

## **DESTINY HOUSE CHURCH**

I report on the accounts of the church for the year ended 31<sup>st</sup> March 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of the accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met reasonable requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act)
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia CPA, DMS, MBA  
J & T Lexington Services Ltd  
8 Holme Close, Redhill Grange  
Wellingborough  
NN9 5YF

# **DESTINY HOUSE CHURCH**

## **Statement of financial activities for the year ended 31<sup>st</sup> March 2022** **Incorporating the Income and Expenditure Account**

	<b>Note</b>	<b>2022</b> <u>£</u>	<b>2021</b> <u>£</u>
<b>Incoming Resources</b>			
Incoming resources from generated funds			
Tithes & offerings	<b>2</b>	17,187	13,970
Gift Aid		4,255	-
Interest		-	-
<b>Total Incoming Resources</b>		<u><b>21,442</b></u>	<u><b>13,970</b></u>
 <b>Resources expended</b>			
<b><u>Charitable activities</u></b>			
Rent		5,490	6,365
Conferences & Refreshments		2,817	1,544
Telephone & Postage		-	22
Transport		3,324	1,483
Gifts & Donations		800	1,300
Subsistence		2,904	87
Printing & Stationery		3,396	1,010
Depreciation of fixed assets		265	198
Insurance		-	156
<b>Total resources expended</b>		<u>18,996</u>	<u>12,165</u>
Accountancy fees		<u>250</u>	<u>250</u>
		19,246	12,415
Net incoming/ (outgoing) resources		<u>2,196</u>	<u>1,555</u>
<b>Balance carried forward at 31<sup>st</sup> March 2022</b>		<u><b>2,196</b></u>	<u><b>1,555</b></u>

# **DESTINY HOUSE CHURCH**

## **Balance Sheet as at 31<sup>st</sup> March 2022**

			<b>2022</b>	<b>2021</b>
			<u>£</u>	<u>£</u>
Fixed assets	<b>3</b>		1,945	1,450
<b>Current assets</b>				
Debtors	<b>4</b>	4,255		-
Cash at bank and in hand		350		2,904
		4,605		
<b>Creditors-amounts falling due within one year</b>	<b>5</b>	<u>(250)</u>		<u>(250)</u>
<b>Net current assets/(liabilities)</b>			<u>4,355</u>	<u>2,654</u>
<b>Net assets</b>			<u><b>6,300</b></u>	<u><b>4,104</b></u>
Represented by:				
<b>Funds of the charity</b>				
Reserves			4,104	2,549
Net incoming resources			<u>2,196</u>	<u>1,555</u>
<b>Total funds</b>			<u><b>6,300</b></u>	<u><b>4,104</b></u>

The financial statements were approved by the Trustees on .....2023 and signed on their behalf by:

**Rev James chinamasa.....**

**Trustee**

# **DESTINY HOUSE CHURCH**

## **Notes to the financial statements for the year ended 31<sup>st</sup> March 2022**

### **1. Accounting policies**

#### **a) Accounting basis**

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

#### **b) Incoming resources**

##### **i) Voluntary income**

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

#### **c) Resources expended**

All expenditure is accounted for on an accruals basis.

#### **d) Restricted and unrestricted funds**

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.



# **DESTINY HOUSE CHURCH**

## **Notes to the financial statements for the year ended 31<sup>st</sup> March 2022**

### **1. Accounting policies (continued)**

#### **e) Designated funds**

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

#### **g) Irrecoverable VAT**

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

#### **h) Cash Flow**

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

### **2. Incoming resources from generated funds**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total funds 2022 £</b>
Tithes and offerings	17,187	-	17,187
	<u>17,187</u>	<u>-</u>	<u>17,187</u>

# **DESTINY HOUSE CHURCH**

## Notes to the financial statements for the year ended 31<sup>st</sup> March 2022

### 3. Tangible fixed assets

	<b>Church Equipments &amp; Instruments £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 <sup>st</sup> April 2021	1,834	1,834
Additions	760	760
	<hr/>	<hr/>
At 31 <sup>st</sup> March 2022	<u>2,594</u>	<u>1,834</u>
<b>Depreciation</b>		
At 1 <sup>st</sup> April 2021	384	384
Charge	265	265
	<hr/>	<hr/>
At 31 <sup>st</sup> March 2022	<u>649</u>	<u>649</u>
<b>Net book value 2022</b>	<u>1,945</u>	<u>1,945</u>
<b>Net book value 2021</b>	<u>1,450</u>	<u>1,450</u>

### 4. Debtors

	<b>2022</b>
	<b>£</b>
Hmrc – Gift aid	4,255
	<hr/>
	<u>4,255</u>

### 5. Creditors

	<b>£</b>
Accountancy fees	250
	<hr/>
	<u>250</u>