

AI- FARAZDAQ FOUNDATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

CHARITY REGISTRATION No 1167222

AL- FARAZDAQ FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Al- Farazdaq is an organisation governed by its charitable foundation.

Trustees

The trustees of the company during the period were :

Elected Trustees

Adam H Assaadi
Nina Al- Saadi

Accountants

Lewis Associates - 75 Coniston Gardens , London , NW9 0BA

Bankers

Prepay Technologies Ltd , Station Square, 1 Gloucester Street, Swindon, SN1 1GW

AL- FARAZDAQ FOUNDATION

Report of the Trustees for the year ended 31 August 2020

The Trustees directors are pleased to present the first period of financial statement and their report of the Foundation for the period .

Objects:

The objects of the company are:

- * To advance the education of children and young people aged up to 16 in West Acton London, by the provision of supplementary education in the Arabic language.
- * To advance education and relieve poverty and sickness in Karbala, Iraq, by the provision of grants.

Organisation

A board of trustees of two members, who meet quarterly, administers the charity.

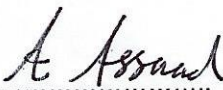
Trustees responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practices have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board:



Adam H Assaadi

23rd August 2021

**ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
AI- FARAZDAQ FOUNDATION**

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

We report on the accounts of the trust for the year ended 31st August 2020, which are set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the general direction given by the Charity Commissioners under Section 43 (7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiners' Report

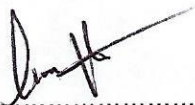
Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with our examination, no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting required of the Act have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of these accounts to be reached.

Lewis Associates
Chartered Certified Accountants
75 Coniston Gardens
London
NW9 0BA



23rd August 2021

AL- FARAZDAQ FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
Incoming resources			
Donations etc	1	20,979	20,607
Income from investments		-	18
		<hr/>	<hr/>
Net incoming resources available for charitable application		<u>20,979</u>	<u>20,625</u>
Charitable expenditure			
Grants to Orphanage , Iraq		25,569	29,000
Rent and services		-	-
Educational books and literature		-	-
Bank charges		60	-
Total charitable expenditure		<u>25,629</u>	<u>29,000</u>
 Excess (Expenditure) / Net Income for the year		 <u>(4,650)</u>	 <u>(8,375)</u>

Incoming resources and resulting net movement in funds in each year arise from continuing operations.
The charity has no recognised gains or losses other than the net movement in funds for the year.


The notes on page 6 forms part of these financial statements.

AL- FARAZDAQ FOUNDATION

BALANCE SHEET AS AT 31AUGUST 2020

	Note	2020 £	2019 £
Current Assets			
Cash at bank and in hand		<u>655</u>	<u>5,305</u>
		2020 £	2019 £
Unrestricted funds - general	2	<u>655</u>	<u>5,305</u>

Approved by the Board of Trustees on 23rd August 2021
and signed below on its behalf by


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Adam H Assaadi

The notes on page 6 forms part of these financial statements.

AL- FARAZDAQ FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting Policies

Basis of preparation of accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transactions value unless otherwise stated in relevant notes to these accounts.

The accounts have been prepared in accordance with:

- * the statement of recommended Practice : Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK issued on 16th July 2014

Resources received

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered.

Fund accounting

Funds held by the company are either:

- 1 *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

2 Unrestricted Funds

	As At 31.08.2019 £	Incoming Resources £	Outgoing Resources £	As At 31.08.2020 £
General	<u>5,305</u>	<u>20,979</u>	<u>25,629</u>	<u>655</u>