

REGISTERED COMPANY NUMBER: 09161978 (England and Wales)
REGISTERED CHARITY NUMBER: 1167219

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE SECRET SPACE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

THE SECRET SPACE LIMITED

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for the Year Ended 31 MARCH 2023**

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THE SECRET SPACE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MARCH 2023**

TRUSTEES	Mr P C Massetti Ms V N Apperley (resigned 31.1.23) Ms S Newmarch Mrs V Francis (appointed 1.7.23) Mrs S J Astell (appointed 1.2.23)
REGISTERED OFFICE	105 Fore Street Hertford Hertfordshire SG14 1AS
REGISTERED COMPANY NUMBER	09161978 (England and Wales)
REGISTERED CHARITY NUMBER	1167219
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Secret Space is a yoga and complementary therapies social enterprise operating in Hertford, offering a range of services to the public, including yoga and pilates classes, yoga therapy, yoga for people with physical limitations, massage therapies, courses in holistic therapies - provided by recruited and trained service users and external therapists. Other complementary therapies include perinatal classes, meditation, mindfulness, sound healing and chanting. The Secret Space also provides room rental opportunities to local counsellors and therapists, workshops including yoga, meditation, mindfulness and free space to local community groups.

The Secret Space's mission statement:

We aim to provide a welcoming space for everyone offering Yoga and Meditation, Pilates, Holistic Therapies and a programme of volunteer and training opportunities for people who have overcome great difficulties in their lives. We want to help people live full and empowered lives, underpinned by a sense of wellbeing and community purpose.

Volunteers are variously people who are:

- in recovery from drug and alcohol problems.
- in recovery from, or living with, mental health problems.
- living with physical disabilities. - domestic violence survivors.
- retired.
- long term unemployed.
- Experiencing isolation
- Carers

The Secret Space is beneficial to the public in a variety of ways including:

- providing a space for the public to relax away from their everyday lives.
- learning important skills in terms of looking after themselves physically and mentally.
- volunteers who maintain their recovery will draw less from public monies in terms of rehabilitation or criminal justice processes.
- increasing local employment.
- bringing the local community together in a positive setting.
- providing the public with an increased awareness of issues connected to those who are socially excluded in a non-judgmental way.
- Giving access to health sustaining activities to those on low income

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2022-2023, like many charities we continued to feel the effects of Covid-19. This, of course, also had an effect upon our finances. Despite this, we were able to support ten volunteers, and offer them some sense of purpose. Of those ten, three were in need of a sense of community due to feelings of isolation, one is a single parent needing support, one volunteer is in recovery, three live lives with mental health challenges and finally, two presented with dual diagnosis of mental and physical healthcare issues.

We deliver coping strategies for the ongoing anxiety experienced by many of our volunteers. We offer online and in-house yoga classes free of charge, weekly meditation sessions, free holistic therapy sessions (offered by peer volunteers) and free spaces on online personal development courses and retreats. We also arranged for one volunteer to receive a free place on a NADA auricular acupuncture practitioner training course.

Volunteers have a range of opportunities with front of house services, for example staffing the front desk to receive students for yoga and therapy classes. Volunteers often work in the office and carry out a variety of other duties as and when needed. One of our volunteers came in regularly to ensure the courtyard remained clean and tidy and do health and safety checks for all of us. Another attended to online admin and customer liaison from her home.

Several volunteers were involved in creating a more welcoming impression with a new front garden area for the centre - a space for people to sit and talk to one another.

Over the winter of 2022-3 (January until March) we offered a Warm Room initiative to the local community, with support from the local Tesco supermarket in the form of tea making supplies.

At the start of 2023 calendar year, The Secret Space acknowledges that the business will focus more effort to generate more revenue via donations because the financial model has changed post Covid. We began the process of recruiting a new trustee to assist with fundraising. This new voluntary position means we will have dedicated support in the creation of grant applications.

We successfully applied for grants from Hertfordshire Community Foundation and Hertfordshire County Council for funding for six Yoga4Health courses. This specialist yoga course is aimed at people living with anxiety, post-traumatic stress, loneliness, and isolation and is backed by NHS research.

The Yoga4Health evidence-based programme fuses the wisdom of ancient practices with modern medical science. It has been commissioned by the NHS and created by the Yoga in Healthcare Alliance.

During the year we continued to offer a range of classes to support the health and fitness of those unable to afford regular classes studio. This also helped to support people struggling with loneliness and isolation to continue to be involved in group activities for a small donation or, as is often the case, for free

Over the last year we have also branched out of the Hertford area to offer yoga classes in Ware and Welwyn Garden City. These classes mean that our reach has grown and that we are able to bring health and wellness to a wider audience that are less inclined to travel to Hertford.

Since then, we have also sought to offer more workshops and events at the centre. We envisage expanded into delivering a more far-reaching range of workshops including dance and movement, breathwork and sound healing, through esoteric studies, to holistic health practitioner trainings. Looking forwards to the start of the academic year, we have had successful interactions with two local schools in Hertford. With a view to offering yoga classes to their 6th form students.

We have taken our role as part of the community very seriously. We recognise that the legacy of the prolonged lock-down continues to impact people's lives. We continue to look for every opportunity to support people that need our help and believe we are truly privileged to be able to do so.

FINANCIAL REVIEW

Financial position

The charity has delivered services throughout the year, slowly increasing class attendance and donations as government restrictions were lifted. It reported an income of £101,007 from its activities. It has also received donations and support from a number of bodies to the value of £30,739. This has enabled The Secret Space to deliver its charitable purpose.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

FINANCIAL REVIEW

Reserves policy

The trustees have agreed a policy whereby unrestricted funds should be maintained at a level sufficient to cover the charity's expenses for a minimum of three months. This policy allows for a reduction in income during any part of the year whilst allowing the charity to continue performing its activities at the current level

The balance carried forward in reserves as at 31 March 2023 was £18,872 (2022: £18,948).

FUTURE PLANS

The increased cost of living including heating costs, interest rates and inflation, coupled with the remnants of Covid continues to affect attendance in yoga classes and therapy sessions. It has become clear that the model of self-sufficiency from classes alone would not be sustainable and annual revenues going forward remain a mix in or around 70% classes and 30% donations. Pricing will need to be attractive to continue and improve attendance figures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Secret Space was a wholly owned subsidiary of Change, Grow, Live, which is also a registered charity, until 31 March 2021.

Recruitment and appointment of new trustees

The Secret Space is committed to equal opportunities and operates an open recruitment process to attract individuals with the necessary skill set and commitment to help us succeed. Applicants will be sought through advertisement and are invited to a formal interview with the trustees as well as the business manager. References are taken up before an appointment is made. Trustees may serve up to two, three-year terms of office. All trustees would receive a full induction and participate in any on-going training events.

The Trustees and Directors who served during the year and at the date of approval of the accounts were:

Victoria Apperley
Phil Massetti
Siobhan Newmarch
Sarah Astell

Risk management

The trustees have a risk management strategy which comprises regular review of the principal risks and uncertainties that the charity faces, the establishment of policies, systems and procedures to mitigate those risks identified and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise. These risks are focussed on both financial and non-financial risks (eg arising from fire, health and safety).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 January 2024 and signed on its behalf by:

Mr P C Massetti - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SECRET SPACE LIMITED

Independent examiner's report to the trustees of The Secret Space Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tara Aldwin ACA

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

24 January 2024

THE SECRET SPACE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,584	6,155	30,739	23,547
Charitable activities	4				
Yoga and complimentary therapies		93,207	-	93,207	86,979
Investment income	3	7,800	-	7,800	6,900
Total		<u>125,591</u>	<u>6,155</u>	<u>131,746</u>	<u>117,426</u>
EXPENDITURE ON					
Charitable activities					
Yoga and complimentary therapies		<u>125,667</u>	<u>6,155</u>	<u>131,822</u>	<u>161,949</u>
NET INCOME/(EXPENDITURE)		(76)	-	(76)	(44,523)
RECONCILIATION OF FUNDS					
Total funds brought forward		18,948	-	18,948	63,471
TOTAL FUNDS CARRIED FORWARD		<u><u>18,872</u></u>	<u><u>-</u></u>	<u><u>18,872</u></u>	<u><u>18,948</u></u>

The notes form part of these financial statements

THE SECRET SPACE LIMITED (REGISTERED NUMBER: 09161978)

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	-	-	-	136
CURRENT ASSETS					
Debtors	9	5,506	-	5,506	6,151
Cash at bank and in hand		39,685	-	39,685	41,479
		<u>45,191</u>	<u>-</u>	<u>45,191</u>	<u>47,630</u>
CREDITORS					
Amounts falling due within one year	10	(26,319)	-	(26,319)	(28,818)
NET CURRENT ASSETS		<u>18,872</u>	<u>-</u>	<u>18,872</u>	<u>18,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,872</u>	<u>-</u>	<u>18,872</u>	<u>18,948</u>
NET ASSETS		<u>18,872</u>	<u>-</u>	<u>18,872</u>	<u>18,948</u>
FUNDS	12				
Unrestricted funds				18,872	18,948
TOTAL FUNDS				<u>18,872</u>	<u>18,948</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2024 and were signed on its behalf by:

Mr P C Massetti - Trustee

The notes form part of these financial statements

THE SECRET SPACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2023

1. STATUTORY INFORMATION

The Secret Space Limited is a charitable company limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the reference and administrative details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees have considered the financial health of the charity and are confident that the charity, at the date of signing, will continue as a going concern for the foreseeable future.

The presentation currency of the financial statements is GBP.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised in the statement of financial activities within other income when it is deemed to be receivable by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Redundancy payments

Redundancy costs are recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point the Trust is demonstrably committed to either: terminate the employment of an employee or group of employees before normal retirement date; or provide termination benefits as a result of an offer made in order to encourage voluntary redundancy. The Trust is considered to be demonstrably committed only when it has a detailed formal plan for the termination and is without realistic possibility of withdrawal from the plan.

THE SECRET SPACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

All tangible fixed assets held for the charities own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the company is not recognised.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Debtors

Debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank represents the balance in the bank as at the year end which includes both restricted and unrestricted funds.

THE SECRET SPACE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	7,800	6,900
	<u>7,800</u>	<u>6,900</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Shop income	93,207	86,979
Activity Yoga and complimentary therapies	<u>93,207</u>	<u>86,979</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiner's remuneration	785	770
Independent examiner's remuneration - other services	3,755	6,384
Depreciation - owned assets	136	204
	<u>4,676</u>	<u>7,358</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	50,215	63,718
Other pension costs	474	996
	<u>50,689</u>	<u>64,714</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management	1	1
Administration	2	1
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Aggregate emoluments for key management totalled £50,215 (2022: £46,148).

THE SECRET SPACE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	1,491	612	2,103
DEPRECIATION			
At 1 April 2022	1,491	476	1,967
Charge for year	-	136	136
At 31 March 2023	1,491	612	2,103
NET BOOK VALUE			
At 31 March 2023	-	-	-
At 31 March 2022	-	136	136

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	756	819
Prepayments and accrued income	4,750	5,332
	<u>5,506</u>	<u>6,151</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,921	6,585
Social security and other taxes	720	507
Accrued expenses	22,678	21,726
	<u>26,319</u>	<u>28,818</u>

Included within accruals is a provision for dilapidation costs on the property which The Secret Space Limited occupy. The movement on this account is as follows:

Provision brought forward at 1 April 2022	£18,300
Dilapidation costs in year	£NIL
Provisions carried forward at 31 March 2023	<u>£18,300</u>

THE SECRET SPACE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	<u>3,562</u>	<u>5,937</u>

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	18,948	(76)	18,872
	<u>18,948</u>	<u>(76)</u>	<u>18,872</u>
TOTAL FUNDS	<u>18,948</u>	<u>(76)</u>	<u>18,872</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,591	(125,667)	(76)
Restricted funds			
Herts Community Foundation	4,955	(4,955)	-
Herts County Council	1,200	(1,200)	-
	<u>6,155</u>	<u>(6,155)</u>	<u>-</u>
TOTAL FUNDS	<u>131,746</u>	<u>(131,822)</u>	<u>(76)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	63,471	(44,523)	18,948
	<u>63,471</u>	<u>(44,523)</u>	<u>18,948</u>
TOTAL FUNDS	<u>63,471</u>	<u>(44,523)</u>	<u>18,948</u>

THE SECRET SPACE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,426	(161,949)	(44,523)
TOTAL FUNDS	<u>117,426</u>	<u>(161,949)</u>	<u>(44,523)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	63,471	(44,599)	18,872
TOTAL FUNDS	<u>63,471</u>	<u>(44,599)</u>	<u>18,872</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,017	(287,616)	(44,599)
Restricted funds			
Herts Community Foundation	4,955	(4,955)	-
Herts County Council	1,200	(1,200)	-
	<u>6,155</u>	<u>(6,155)</u>	<u>-</u>
TOTAL FUNDS	<u>249,172</u>	<u>(293,771)</u>	<u>(44,599)</u>

Herts Community Foundation - This was a donation received primarily for the purpose of funding courses. The courses have taken place in the year therefore nothing is to be carried forward.

Herts Count Council - This donation was received primarily for the purpose of helping support the refurbishment. This was completed during the year therefore nothing is to be carried forward.

THE SECRET SPACE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

14. ULTIMATE CONTROLLING PARTY

The charity is jointly controlled by the board of Trustees.