

Charity registration number: 1167203

## **PsyCare UK Welfare & Harm Reduction**

Charitable Incorporated Organisation

Annual Report and Financial Statements

for the Year Ended 31 March 2024

**PsyCare UK Welfare & Harm Reduction**  
**Annual Report and Financial Statements for the year ended 31 March 2024**

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## **PsyCare UK Welfare & Harm Reduction Reference and Administrative Details**

### **Trustees**

The Trustees who served during the year were: -

Dr. Andrew Gibson

Ben Holden

Guy Jones

Amanda Guzinska

Jordan Gooding (appointed 20 September 2024)

Tracy Dunne (resigned 7 December 2023)

Andrew Boulton-Daniel (resigned 7 December 2023)

Karin Silenzi de Stagni (resigned 21 May 2024)

Adam Waugh (resigned 15 March 2024)

Diana Webster (resigned 8 February 2024)

### **Principal Office**

61 Hamilton Road

London

NW11 9EH

### **Charity Registration Number**

1167203

## **PsyCare UK Welfare & Harm Reduction**

### **Trustees' Report for the year ended 31 March 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2024.

#### **Objectives and activities**

##### ***Objects and aims***

The Charity exists to preserve and protect the health and wellbeing of the public who attend festivals and events in particular but not exclusively by: -

- (a) the provision of event welfare services,
- (b) the provision of non-judgemental harm reduction information and advice and
- (c) the provision of crisis intervention services.

It also works to advance the education of the public in harm reduction and psychedelic care services in particular but not exclusively by:-

- (a) the provision of information and advice and
- (b) the provision of lectures and fora.

##### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The Charity delivered harm reduction and welfare services at a total of 11 events. This created 241 volunteer event spaces and resulted in over 10,000 volunteer hours donated. Across the 11 events the Charity provided support to over 1,000 people experiencing a variety of non-medical difficulties including challenging psychedelic experiences and mental health crises.

The Charity continues to be recognised for the work that it does with event organisers enquiring about our services based upon reputation. During this period the Charity was approached by Camden Council and asked to write a tender for their weekend night-time economy welfare service.

In May the Charity delivered two days of training to over 100 new volunteers. This enabled the Charity to provide a comprehensive training package which consists of both didactic and experiential learning and equips the volunteers to deliver the very high standard of care that is expected from PsyCare UK.

During the event off-season the charity ran a successful fundraising campaign which generated significant interest and raised over £10,000.

It is a significant strength that the Charity is able to work on a tight budget and remains stable and sustainable despite the fact that the events industry is experiencing a very difficult time.

Donations received were at a higher level compared to last year and the Trustees are grateful to those who donated.

#### **Financial review**

The Trustees are pleased with the performance of the Charity which had its best ever year in terms of income returning a significant profit. The Charity has also secured a strong pipeline of bookings for 2024/2025. The Charity aims to hold unrestricted reserves of at least three months operating costs and as at 31 March 2024 has Unrestricted Reserves of £23,878.



# **PsyCare UK Welfare & Harm Reduction**

## **Trustees' Report for the year ended 31st March 2024 (contd.)**

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity is governed by a 'Foundation' model constitution registered 19 May 2016 and amended 27 January 2018 and 26 March 2024 and operates as a Charitable Incorporated Organisation.

#### ***Recruitment and appointment of Trustees***

Trustees are appointed by the other Trustees as vacancies arise or the Trustees feel the governance can be improved by inviting additional Trustees to join the Charity Trustees. Trustees are appointed for a term of 3 years and are required to retire and be re-appointed after 3 years.

#### ***Major risks and management of those risks***

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed annually.

#### ***Objectives and policies***

PsyCare UK Welfare & Harm Reduction is able to provide a fully staffed 24-hour service to events and festivals across the UK. We specialise in providing non-medical drug-related crisis intervention services and harm reduction information and advice. Harm reduction information is given both orally and through the display and distribution of printed materials. We are also able to provide more general (non-medical) welfare services to smaller events.

We recruit a large team of experienced volunteers to enable us to provide this service and all new volunteers receive training. We own four mobile canvas-based structures which can be set-up onsite at events, our onsite operations are run from these structures. These structures allow us to provide the following: -

- a quiet and safe space for those who require our support,
- a space to display and administer harm reduction information and advice, and to house more noisy or active guests, and
- a space to provide our volunteers with food.

The operations do not present major risks as we are providing only non-medical advice and guidance, and using people, who are trained to provide these services.

With good governance in mind the Charity continues to review and develop policies and procedures. The following new policies were adopted by the Charity during this financial year: Finance Policy, Grievance Procedure, Disciplinary Policy and Trustee Code of Conduct.

#### ***Key management personnel remuneration***

The Trustees consider the board of Trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day-to-day basis. All Trustees give of their time freely and no trustee remuneration was paid in the year, however some Trustees are paid for the provision of specific services. Details of trustee expenses and related party transactions are disclosed in notes 4 and 13 to the accounts.

**PsyCare UK Welfare & Harm Reduction**  
**PsyCare UK Welfare & Harm Reduction**  
**Trustees' Report for the year ended 31st March 2024 (contd.)**

***Cash flow risk***

Activities are mainly funded from cash already received so there is relatively low cash flow risk, although some bad debts have arisen from some festival organisers.

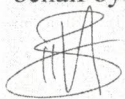
***Credit risk***

The Charity's principal financial assets are a motor vehicle, bank balances and cash, it therefore has no credit risk.

***Liquidity risk***

The Charity has no fixed overheads, and no future commitments so has no liquidity risk.

The annual report was approved by the Trustees of the Charity on 23<sup>rd</sup> January 2025 and signed on its behalf by:



Ben Holden

Trustee

## **PsyCare UK Welfare & Harm Reduction Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 23<sup>rd</sup> January 2025 and signed on its behalf by:



Ben Holden  
Trustee

## PsyCare UK Welfare & Harm Reduction Independent Examiner's Statement

I report to the Trustees on my examination of the accounts of the above Charity ("the Trust") for the year ended 31 March 2024. As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect: -

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

29<sup>th</sup> January 2025

Name: David Collier, FCIE

Qualification: Fellow of the Association of Charity Independent Examiners



**PsyCare UK Welfare & Harm Reduction**  
**Statement of Financial Activities for the Year Ended 31 March 2024**

		Unrestric ted funds Year to 31 March 2024 £	Restrict ed funds Year to 31 March 2024 £	Total funds to Year 31 March 2024 £	Total funds to Year 31 March 2023 £
	Note				
<b>Income and Donations:</b>					
Event Fees		38,324	0	38,324	47,069
Donations and grants	2	16,543	3,600	20,143	5,628
<b>Total income</b>		<b>54,867</b>	<b>3,600</b>	<b>58,467</b>	<b>52,697</b>
<b>Expenditure on:</b>					
Charitable activities	3	47,788	229	(48,017)	(53,188)
<b>Total expenditure</b>		<b>47,788</b>	<b>229</b>	<b>(48,017)</b>	<b>(53,188)</b>
<b>Net movement in funds (outflow in brackets)</b>					
		<b>7,079</b>	<b>3,371</b>	<b>10,450</b>	<b>(491)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		16,799	0	16,799	17,290
<b>Total funds carried forward</b>		<b>23,878</b>	<b>3,371</b>	<b>27,249</b>	<b>16,799</b>

All of the Charity's activities derive from continuing operations during the above two periods.

**PsyCare UK Welfare & Harm Reduction**  
**(Charity Registration number: 1167203)**  
**Balance Sheet as at 31 March 2024**

		Year ended 31 March 2024	Year ended 31 March 2023
	Note	£	£
<b>Fixed Assets</b>	6	5,073	7,648
 <b>Current assets</b>			
Cash at bank and in hand	12	26,363	13,785
Debtors and Prepayments	7	1,500	2,367
<b>Total Current Assets</b>		<u>27,863</u>	<u>16,152</u>
 <b>Creditors: Amounts falling due within one year</b>	8	(5,686)	(7,000)
<b>Net Current Assets</b>		<u>22,177</u>	<u>9,152</u>
 <b>Net Assets</b>		<u>27,250</u>	<u>16,800</u>
 <b>Funds of the Charity:</b>			
<b>Unrestricted income funds</b>			
Nominal Capital	9	1	1
Restricted and Unrestricted funds	10	27,249	16,799
<b>Total funds</b>		<u>27,250</u>	<u>16,800</u>

The financial statements on pages 6 to 12 were approved by the Trustees and authorised for issue on 23<sup>rd</sup> January 2025 and signed on their behalf by:



Ben Holden  
Trustee

# **PsyCare UK Welfare & Harm Reduction**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

PsyCare UK Welfare & Harm Reduction meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

The Charity exercised their option not to include a cash flow statement in these financial statements.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Income and endowments**

##### **Donations**

Donations are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank.

## PsyCare UK Welfare & Harm Reduction

### Notes to the Financial Statements for the Year Ended 31 March 2024 (contd.)

#### Trade Creditors, Trade Debtors and prepayments

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities. Trade debtors are obligations to pay for goods or services that have been provided in the ordinary course of business from clients. Prepayments are advance payments for services, not yet provided.

#### Tangible fixed assets and depreciation

Assets costing more than £150 are capitalised and valued at historical cost. Depreciation is charged on assets on a straight-line basis over their estimated useful life of 4 years from the year of acquisition.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

### 2. Income from donations, legacies and grants

	Incoming funds		Total	Total
	Unrestricted	Restricted	2024	2023
			£	£
Donations from individuals	16,543	0	16,543	5,628
Grants	0	3,600	3,600	0
	<b>16,543</b>	<b>3,600</b>	<b>20,143</b>	<b>5,628</b>

A grant of £3,600 was received from David Hillier in 2023 to provide support for the Charity's future provision of "Safe Space" facilities at festivals. This is matched to expenditure in this & future years.

### 3. Expenditure on charitable activities

	Outgoing funds		Total	Total
	Unrestricted	Restricted	2024	2023
			£	£
<b>Cost of Generating Income</b>				
Cost of delivery of events	11,508	0	11,508	12,520
<b>Cost of Charitable Activities</b>				
Conferences and training	4,438	229	4,667	1,114
General operating costs	28,371	0	28,371	35,054
Depreciation	2,721	0	2,721	2,750
Bad debts	0	0	0	1,000
Independent Examiner's fee	750	0	750	750
	<b>47,788</b>	<b>229</b>	<b>48,017</b>	<b>53,188</b>



## PsyCare UK Welfare & Harm Reduction

### Notes to the Financial Statements for the Year Ended 31 March 2024 (contd.)

#### 4 Trustee remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year, for services as a trustee. Trustees have been paid £13,948 (2023 £19,119) for specific services such as administration work, bookkeeping, and event production during the year. Trustees have been paid £2,919 (2023 £3,861) for reimbursed expenses including travel & subsistence incurred whilst providing their time on a voluntary basis at events but have received no other benefits.

#### 5 Taxation

The Charity is a registered charity and its activities are exempt from Corporation Tax.

#### 6 Fixed Assets

	Equipment £	Vehicles £	Total £
<b>Cost</b>			
As at 1 April 2023	2,605	12,389	14,994
Additions	233	0	0
<b>As at 31 March 2024</b>	<b>2,838</b>	<b>12,389</b>	<b>14,994</b>
<b>Accumulated depreciation</b>			
As at 1 April 2023	1,252	6,094	7,346
Charge for year	710	2,098	0
<b>As at 31 March 2024</b>	<b>1,962</b>	<b>8,192</b>	<b>7,346</b>
<b>Net Book Value</b>			
At 31 March 2023	1,353	6,295	7,648
<b>At 31 March 2024</b>	<b>876</b>	<b>4,197</b>	<b>5,073</b>

#### 7 Debtors: amounts owed within one year

	2024 £	2023 £
Trade Debtors	3,963	4,830
Less Provision for bad debts	2,463	2,463
	<b>1,500</b>	<b>2,367</b>

#### 8 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors and Accruals	1,156	750
Prepaid income	4,530	6,250
	<b>5,686</b>	<b>7,000</b>



**PsyCare UK Welfare & Harm Reduction**  
**Notes to the Financial Statements for the Year Ended 31 March 2024 (contd.)**

**9 Nominal Capital**

Under the constitution the Trustees have no liability to contribute to capital and the Nominal Capital has been set at £1.

**10 Funds**

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted income fund	16,799	54,367	47,788	23,878
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Restricted funds</b>				
<i>General</i>				
Restricted income fund	0	3,600	229	3,371

**11 Analysis of net assets between funds as 31 March 2024**

	Restricted funds £	General funds £	Total funds £
Fixed assets	0	5,073	7,648
Current assets	0	27,863	16,152
Current liabilities	0	(5,686)	(7,000)
<b>Total net assets at 31st March 2024</b>	<b>0</b>	<b>27,250</b>	<b>16,800</b>

**12 Analysis of net funds**

	At 1 April 2023 £	Cash in (out) flow £	At 31st March 2024 £
Cash at bank and in hand	13,785	12,578	26,363
<b>Net debt</b>	<b>13,785</b>	<b>12,578</b>	<b>26,363</b>

**PsyCare UK Welfare & Harm Reduction**  
**Notes to the Financial Statements for the Year Ended 31st March 2024 (contd.)**

**13 Related Party Transactions**

	2024	2024	2023	2023
	Contractual services £	Expenses £	Contractual services £	Expenses £
<b>Trustee</b>				
Karin Silenzi de Stagni	1,510	92	6,389	1,339
Ben Holden	0	308	160	450
Amanada Guzinska	9,338	790	6,060	971
Adam Waugh	3,100	1,729	4,710	1,101
Andrew Gibson	0	0	1,800	
<b>Total</b>	<b>13,948</b>	<b>2,919</b>	<b>19,119</b>	<b>3,861</b>