

Charity registration number: 1167203

PsyCare UK Welfare & Harm Reduction

Annual Report and Financial Statements

for the Year Ended 31st March 2022

PsyCare UK Welfare & Harm Reduction
Annual Report and Financial Statements for the year ended 31st March 2022

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PsyCare UK Welfare & Harm Reduction

Reference and Administrative Details

Trustees

The Trustees who served during the year were: -

Karin Silenzi de Stagni

Ben Holden

Guy Jones

Amanda Guzinska

Toby Lyons – Resigned 30th November 2021

Tracy Dunne

Andrew Boulton-Daniel

Martin Price – Resigned 30th November 2021

Principal Office

127 Bradford Road

Combe Down

Bath

BA2 5BR

Charity Registration Number

1167203

PsyCare UK Welfare & Harm Reduction

Trustees' Report for the year ended 31st March 2022

The Trustees present the annual report together with the financial statements of the Charity for the year ended 31st March 2022.

Objectives and activities

Objects and aims

The Charity exists to preserve and protect the health and wellbeing of the public who attend festivals and events in particular but not exclusively by: -

- (a) the provision of event welfare services,
- (b) the provision of non-judgemental harm reduction information and advice and
- (c) the provision of crisis intervention services.

It also works to advance the education of the public in harm reduction and psychedelic care services in particular but not exclusively by:-

- (a) the provision of information and advice and
- (b) the provision of lectures and fora.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Charity was able to return to a more normal year of activity as events returned post COVID restrictions and attended a number of festivals and events to provide services. It was also able to increase income through a fundraising workshop for the Psychedelic Society. Donations continued at similar levels to the prior year and the Trustees are grateful to those who donated and attended the fundraiser. The Trustees were particularly pleased to have secured a grant from Beckley Psytech a company focused on developing safe and effective psychedelic medicines for patients in need and integrating these treatments into mainstream medical practices. , The Trustees would also like to publicly thank Beckley Psytech for this support. The Trustees intend that the grant is to be used to support administration cost as the charity expands. The strong performance will allow the Charity to acquire a, long overdue, replacement motor vehicle which will aid future operations significantly, and a suitable vehicle was purchased post year end

Financial review

The Trustees are pleased with the performance of the Charity which had its best ever year in terms of income and returned a healthy surplus of £8,385. The Charity has also secured a strong pipeline of bookings with some £13,125 of pre booked events already invoiced for 2022/23. The Charity does not currently have a formal reserves policy as operating expenses are very low and of a non-fixed nature with most expenses tied to the delivery of services at events. This will be reviewed on an annual basis, but the Trustees aim to hold reserves of at least £3,000 for the next financial year and currently have £17,290 but recognise that the post year end purchase of a vehicle will reduce cash considerably. Even after this the Trustees consider the Charity has sufficient reserves.

Structure, governance and management

Nature of governing document

The Charity is governed by a 'Foundation' model constitution dated 25th February 2016 and operates as a Charitable Incorporated Organisation.

Recruitment and appointment of Trustees

Trustees are appointed by the other Trustees as vacancies arise or the Trustees feel the governance can be improved by inviting additional Trustees to join the Charity Trustees. Karin Silenzi de Stagni is appointed without time limit and all other Trustees are appointed for a term of 3 years and are required to retire and be re-appointed after 3 years. During the year two Trustees retired and were replaced post year end. The Trustees would like to thank the outgoing Trustees for their service.

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed annually.

PsyCare UK Welfare & Harm Reduction

Trustees' Report for the year ended 31st March 2022 (contd.)

Objectives and policies

PsyCare UK Welfare & Harm Reduction is able to provide a fully staffed 24-hour service to events and festivals across the UK. We specialise in providing non-medical drug-related crisis intervention services and harm reduction information and advice. Harm reduction information is given both orally and through the display and distribution of printed materials.

We are also able to provide more general (non-medical) welfare services to smaller events.

We recruit a large team of experienced volunteers to enable us to provide this service and all new volunteers receive training. We own three mobile canvas-based structures which can be set-up onsite at events, our onsite operations are run from these structures. These structures allow us to provide the following: -

- a quiet and safe space for those who require our support,
- a space to display and administer harm reduction information and advice, and to house more noisy or active guests, and
- a space to provide our volunteers with food.

We work closely with event organisers, health and safety coordinators, medical staff, additional welfare teams and security to ensure that events are as safe as possible.

The operations do not present major risks as we are providing only non-medical advice and guidance, and using people, who are trained to provide these services

Key management personnel remuneration

The Trustees consider the board of Trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day-to-day basis. All Trustees give of their time freely and no trustee remuneration was paid in the year, however some Trustees are paid for the provision of specific services. Details of trustee expenses and related party transactions are disclosed in note 4 to the accounts.

Cash flow risk

All activities are funded from cash already received so there is no cash flow risk.

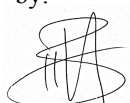
Credit risk

The Charity's principal financial assets are a motor vehicle, bank balances and cash, it therefore has no credit risk.

Liquidity risk

The Charity has no fixed overheads, and no future commitments so has no liquidity risk.

The annual report was approved by the Trustees of the Charity on 22nd November 2022 and signed on its behalf by:



Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 22nd November 2022 and signed on its behalf by:



Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

I report to the Trustees on my examination of the accounts of the above Charity ("the Trust") for the year ended 31st March 2022. As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of Scotland.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect: -

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Dated 22nd November 2022

Name: Alan James Gibson

Qualification: Chartered Accountant

PsyCare UK Welfare & Harm Reduction

Statement of Financial Activities for the Year Ended 31st March 2022

		Unrestricted funds Year to 31 st March 2022 £	Unrestricted funds Year to 31 st March 2021 £
	Note		
Income and Donations:			
Event Fees		15,052	0
Donations and grants	2	<u>10,659</u>	<u>3,439</u>
Total income		25,711	3,439
 Expenditure on:			
Charitable activities	3	<u>(17,326)</u>	<u>(5,285)</u>
Total expenditure		<u>(17,326)</u>	<u>(5,285)</u>
 Net movement in funds (outflow in brackets)		 8,385	 (1,846)
 Reconciliation of funds			
Total funds brought forward		<u>8,905</u>	<u>10,751</u>
Total funds carried forward		<u>17,290</u>	<u>8,905</u>

All of the Charity's activities derive from continuing operations during the above two periods.

PsyCare UK Welfare & Harm Reduction

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Balance Sheet as at 31st March 2022

	Note	Year ended 31 st March 2022 £	Year ended 31 st March 2021 £
Fixed Assets	6	1,804	749
Current assets			
Cash at bank and in hand	12	21,164	8,180
Debtors and Prepayments	7	<u>7,575</u>	<u>0</u>
Total Current Assets		<u>28,739</u>	<u>8,180</u>
Creditors: Amounts falling due within one year	8	<u>(13,252)</u>	<u>(23)</u>
Net Current Assets		<u>15,487</u>	<u>8,157</u>
Net Assets		<u>17,291</u>	<u>8,906</u>
Funds of the Charity:			
Unrestricted income funds			
Nominal Capital	9	1	1
Unrestricted funds	10	<u>17,290</u>	<u>8,905</u>
Total funds		<u>17,291</u>	<u>8,906</u>

The financial statements on pages 6 to 12 were approved by the Trustees and authorised for issue on 22nd November 2022 and signed on their behalf by:



Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

Notes to the Financial Statements for the Year Ended 31st March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

PsyCare UK Welfare & Harm Reduction meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The Charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Donations

Donations are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2022 (contd.)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank.

Trade Debtors and prepayments

Are obligations to pay for goods or services that have been provided in the ordinary course of business from clients. Accounts receivable classified as current liabilities. Prepayments are advance payments for services, not yet provided.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities.

Tangible fixed assets and depreciation

All assets costing more than £1000 are capitalised and valued at historical cost. Depreciation is charged on motor vehicles on a straight-line basis over their estimated useful life of four years from the year of acquisition

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

22. Income from donations, legacies and grants

	Unrestricted funds	
	Total 2022 £	Total 2021 £
Donations from individuals	3,939	3,439
Grants	6,720	
	<u>10,659</u>	<u>3,439</u>

The grant from Berkley Psytech of £6,720 was unconditional and for general use within the Charity.

33. Expenditure on charitable activities

	Unrestricted funds	
	Total 2022 £	Total 2021 £
Cost of Generating Income		
Cost of delivery of events	8,522	0
Cost of Charitable Activities		
Conferences and Training	300	200
Governance Costs		
Administration	7,779	4,086
Bad debts	(625)	0
Depreciation	1,350	999
	<u>17,326</u>	<u>5,285</u>

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2022 (contd.)

4 Trustee remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year, for services as a trustee.

Trustees have been paid £3,130 (2021 £2,100) for specific services such as bookkeeping, administration work and event production during the year.

Trustees have been paid £3,408 (2021 £405) sums for reimbursed expenses including travel and subsistence incurred whilst providing their time on a voluntary basis at events but have received no other benefits from the Charity during the year.

5 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

6 Fixed Assets

	Equipment £	Vehicles £	Total £
Cost			
As at 1 st April 2021	0	3,995	3,995
Additions	2,405	0	2,405
As at 31st March 2022	2,405	3,995	6,400
Accumulated depreciation			
As at 1 st April 2021	0	3,246	3,246
Charge for year	601	749	1,350
As at 31st March 2022	601	3,995	4,596
Net Book Value			
At 31 st March 2021	0	749	749
At 31st March 2022	1,804	0	1,804

The Charity has a parcel of land in Italy, which was gifted by way of a will and this has yet to be formally transferred and its value has not yet been determined.

7 Debtors: amounts owed within one year

	2022 £	2021 £
Trade Debtors	8,938	0
Less Provision for bad debts	1,363	0
	7,575	0

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade Creditors	127	23
Prepaid income	13,125	0
	13,252	23

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2022 (contd.)

9 Nominal Capital

Under the constitution the Trustees have no liability to contribute to capital and the Nominal Capital has been set at £1.

10 Funds

	Balance at 1st April 2021 £	Incoming resources £	Resources expended £	Balance at 31st March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	8,905	25,712	17,327	17,290
	Balance at 1st April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	10,751	3,439	5,285	8,905

11 Analysis of net assets between funds as 31st March 2022

	Unrestricted funds	
	General £	Total funds £
Fixed assets	1,804	1,804
Current assets	28,739	28,739
Current liabilities	13,252	13,252
Total net assets at 31st March 2022	17,291	17,291

12 Analysis of net funds

	At 1st April 2021 £	Cash in (out) flow £	At 31st March 2022 £
Cash at bank and in hand	8,180	12,984	21,164
Net debt	8,180	12,984	21,164

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2022 (contd.)

13 Related Party Transactions

	2022 Contractual services £	2022 Expenses £	2021 Contractual services £	2021 Expenses £
Trustee				
Karin Silenzi de Stagni	1,440	505	1,440	48
Ben Holden	1,080	1,099	660	357
Andrew Boulton-Daniel		368		
Guy Jones		50		
Amanada Guzinska	610	1,386		
Total	3,130	3,408	2,100	405

