

Charity registration number: 1167203

PsyCare UK Welfare & Harm Reduction

Annual Report and Financial Statements

for the Year Ended 31st March 2021

PsyCare UK Welfare & Harm Reduction
Annual Report and Financial Statements for the year ended 31st March 2021

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PsyCare UK Welfare & Harm Reduction

Reference and Administrative Details

Trustees

The trustees who served during the year were: -

Karin Silenzi de Stagni

Ben Holden

Guy Jones

Amanda Guzinska

Toby Lyons

Tracy Dunne

Andrew Boulton-Daniel

Martin Price

Principal Office

127 Bradford Road

Combe Down

Bath

BA2 5BR

Charity Registration Number

1167203

PsyCare UK Welfare & Harm Reduction

Trustees' Report for the year ended 31st March 2021

The trustees present the annual report together with the financial statements of the charity for the year ended 31st March 2021.

Objectives and activities

Objects and aims

The charity exists to preserve and protect the health and wellbeing of the public who attend festivals and events in particular but not exclusively by:-

- (a) the provision of event welfare services,
- (b) the provision of non-judgemental harm reduction information and advice and
- (c) the provision of crisis intervention services.

It also works to advance the education of the public in harm reduction and psychedelic care services in particular but not exclusively by: -

- (a) the provision of information and advice and
- (b) the provision of lectures and fora.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Charity was unable to deliver services due to COVID restrictions, as the events that our services would normally be in demand for were cancelled. The Charity did however continue to receive some donations and is grateful to those who donated,

Financial review

The Charity had a very difficult year and COVID meant there was no event fee income. Whilst efforts were taken to minimise overheads, the stop go nature of the event industry during the COVID pandemic meant that some planning and administration was required for activities that never took place and the day to day management still incurred costs. As a result, there was a significant deficit, but even after this the charity still had sufficient reserves. The Charity does not currently have a formal reserves policy as operating expenses are very low and of a non-fixed nature with most expenses tied to the delivery of services at events. This will be reviewed on an annual basis, but the trustees aim to hold reserves of at least £3,000 for the next financial year and even after the deficit in the year have well in excess of this, but potentially have motor vehicle renewal costs to consider in the near future.

Structure, governance and management

Nature of governing document

The charity is governed by a 'Foundation' model constitution dated 25th February 2016 and operates as a Charitable Incorporated Organisation.

Recruitment and appointment of trustees

Trustees are appointed by the other trustees as vacancies arise or the trustees feel the governance can be improved by inviting additional trustees to join the charity trustees. . Karin Silenzi de Stagni is appointed without time limit and all other trustees are appointed for a term of 3 years and are required to retire and be re-appointed after 3 years.

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed annually.

PsyCare UK Welfare & Harm Reduction

Trustees' Report for the year ended 31st March 2021 (contd.)

Objectives and policies

PsyCare UK Welfare & Harm Reduction is able to provide a fully staffed 24-hour service to events and festivals across the UK. We specialise in providing non-medical drug-related crisis intervention services and harm reduction information and advice. Harm reduction information is given both orally and through the display and distribution of printed materials.

We are also able to provide more general (non-medical) welfare services to smaller events.

We recruit a large team of experienced volunteers to enable us to provide this service and all new volunteers receive training. We own three mobile canvas-based structures which can be set-up onsite at events, our onsite operations are run from these structures. These structures allow us to provide the following: -

- a quiet and safe space for those who require our support,
- a space to display and administer harm reduction information and advice, and to house more noisy or active guests, and
- a space to provide our volunteers with food.

We work closely with event organisers, health and safety coordinators, medical staff, additional welfare teams and security to ensure that events are as safe as possible.

The operations do not present major risks as we are providing only non-medical advice and guidance, and using people, who are trained to provide these services

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year, however some Trustees are paid for the provision of specific services. Details of trustee expenses and related party transactions are disclosed in note 4 to the accounts.

Cash flow risk

All activities are funded from cash already received so there is no cash flow risk.

Credit risk

The charity's principal financial assets are a motor vehicle, bank balances and cash, it therefore has no credit risk.

Liquidity risk

The charity has no fixed overheads and no future commitments so has no liquidity risk.

The annual report was approved by the trustees of the charity on 31st January 2022 and signed on its behalf by:

.....
Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31st January 2022 and signed on its behalf by:

.....
Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

Statement of Financial Activities for the Year Ended 31st March 2021

| | Note | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|--|------|---------------------------------|---------------------------------|
| Income and Donations: | | | |
| Event Fees | | 0 | 9,236 |
| Donations | 2 | 3,439 | 7,402 |
| Total income | | 3,439 | 16,638 |
| Expenditure on: | | | |
| Charitable activities | 3 | (5,285) | (18,729) |
| Total expenditure | | (5,285) | (18,729) |
| Net movement in funds (outflow in brackets) | | (1,846) | (2,091) |
| Reconciliation of funds | | | |
| Total funds brought forward | | 10,751 | 12,842 |
| Total funds carried forward | | 8,905 | 10,751 |

All of the charity's activities derive from continuing operations during the above two periods.

PsyCare UK Welfare & Harm Reduction

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Balance Sheet as at 31st March 2021

| | Note | 2021 £ | 2020 £ |
|---|-------------|-------------------|-------------------|
| Fixed Assets | 6 | 749 | 1,748 |
| Current assets | | | |
| Cash at bank and in hand | | 8,180 | 5,378 |
| Debtors and Prepayments | 7 | 0 | 3,626 |
| Total Current Assets | | 8,180 | 9,004 |
| Creditors: Amounts falling due within one year | 8 | 23 | 0 |
| Net Current Assets | | 8,157 | 9,004 |
| Net Assets | | 8,906 | 10,752 |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Nominal Capital | 9 | 1 | 1 |
| Unrestricted funds | 10 | 8,905 | 10,751 |
| Total funds | | 8,906 | 10,752 |

The financial statements on pages 5 to 11 were approved by the trustees and authorised for issue on 31st January 2022 and signed on their behalf by:

.....
Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

Notes to the Financial Statements for the Year Ended 31st March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

PsyCare UK Welfare & Harm Reduction meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Donations

Donations are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd.)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank.

Trade Debtors and prepayments

Are obligations to pay for goods or services that have been provided in the ordinary course of business from clients. Accounts receivable classified as current liabilities. Prepayments are advance payments for services, not yet provided.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities.

Tangible fixed assets and depreciation

All assets costing more than £1000 are capitalised and valued at historical cost. Depreciation is charged on motor vehicles on a straight-line basis over their estimated useful life of four years from the year of acquisition

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

| | Unrestricted funds | Total 2021 £ | Total 2020 £ |
|----------------------------|-------------------------------|-----------------------------|-----------------------------|
| Donations and legacies; | | | |
| Donations from individuals | | 3,439 | 7,402 |
| | | 3,439 | 7,402 |

3 Expenditure on charitable activities

| | Unrestricted funds | Total 2021 £ | Total 2020 £ |
|--------------------------------------|-------------------------------|-----------------------------|-----------------------------|
| Cost of Generating Income | | | |
| Cost of delivery of events | | 0 | 4,796 |
| Cost of Charitable Activities | | | |
| Conferences and Training | | 200 | 1,005 |
| Governance Costs | | | |
| Administration | | 4,086 | 9,941 |
| Bad debts | | 0 | 1,988 |
| Depreciation | | 999 | 999 |
| | | 5,285 | 18,729 |

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd.)

4 Trustee remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year, for services as a trustee.

Trustees have been paid £2,100 (2020 £4,800) for specific services such as bookkeeping, administration work and event production during the year.

Trustees have been paid £405 (2020 £5,559) sums for reimbursed expenses of travel and subsistence incurred whilst providing their time on a voluntary basis at events but have received no other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Fixed Assets

| | Cost 1 st April 2020 £ | Accumulated depreciation at 1 st April 2020 £ | Depreciation charged in year £ | Net Book Value at 31st March 2021 £ |
|----------------------|---|---|--------------------------------------|--|
| Motor Vehicle | 3,995 | (2,247) | (999) | 749 |

| | Cost 1 st April 2019 £ | Accumulated depreciation at 1 st April 2019 £ | Depreciation charged in year £ | Net Book Value at 31st March 2020 £ |
|----------------------|---|---|--------------------------------------|--|
| Motor Vehicle | 3,995 | (1,248) | (999) | 1,748 |

During the previous year the Charity was gifted in a will a parcel of land in Italy, this has yet to be formally transferred and its value has not yet been determined.

7 Debtors: amounts owed within one year

| | 2021 £ | 2020 £ |
|---------------|-----------|--------------|
| Trade Debtors | 0 | 3,000 |
| Prepayments | 0 | 626 |
| | 0 | 3,626 |

8 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------|-----------|-----------|
| Trade Creditors | 23 | 0 |
| Accruals | 0 | 0 |
| | 23 | 0 |

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd.)

9 Nominal Capital

Under the constitution the trustees have no liability to contribute to capital and the Nominal Capital has been set at £1.

10 Funds

| | Balance at 1st April 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31st March 2021 £ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|------------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| Unrestricted income fund | 10,751 | 3,439 | 5,285 | 8,905 |

| | Balance at 1st April 2019 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2020 £ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| Unrestricted income fund | 12,842 | 16,638 | 18,729 | 10,751 |

11 Analysis of net assets between funds as 31st March 2021

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|------------------|
| Fixed assets | 749 | 1,748 |
| Current assets | 8,180 | 9,004 |
| Current liabilities | 23 | 0 |
| Total net assets at 31st March 2021 | 8,906 | 10,752 |

12 Analysis of net funds

| | At 1 st April 2020 £ | Cash in (out) flow £ | At 31st March 2021 £ |
|--------------------------|---------------------------------------|----------------------------|----------------------------|
| Cash at bank and in hand | 5,378 | 2,802 | 8,180 |
| Net debt | 5,378 | 2,802 | 8,180 |

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd.)

13 Related Party Transactions

| Trustee | 2021 Contractual services | 2021 Expenses | 2020 Contractual services | 2020 Expenses |
|-------------------------|--|--------------------------|--|--------------------------|
| Karin Silenzi de Stagni | 1,440 | 48 | 2,230 | 2,289 |
| Ben Holden | 660 | 357 | 600 | 686 |
| Toby Lyons | | | 1,545 | 878 |
| Tracy Dunne | | | | 180 |
| Andrew Boulton-Daniel | | | 425 | 1,196 |
| Guy Jones | | | | 305 |
| Amanada Guzinska | | | | 25 |
| Total | 2,100 | 405 | 4,800 | 5,559 |