

PSYCARE UK WELFARE & HARM REDUCTION

England & Wales · Charity number 1167203

Details

Other names	KOSMICARE UK, PSYCARE UK WELFARE & HARM REDUCATION
Status	Registered
Legal form	CIO
Registered	2016-05-19
Register	View on the Charity Commission register

Contact

Address	128 City Road London EC1V 2NX
Phone	07866679698
Email	charity@psycareuk.org
Website	www.psycareuk.org

Activities

Objects: FOR THE PUBLIC BENEFIT, TO PRESERVE AND PROTECT THE HEALTH AND WELLBEING OF THOSE ATTENDING FESTIVALS AND EVENTS IN PARTICULAR BUT NOT EXCLUSIVELY BY (A) THE PROVISION OF EVENT WELFARE SERVICES, (B) THE PROVISION OF NON-JUDGEMENTAL HARM REDUCTION INFORMATION AND ADVICE AND (C) THE PROVISION OF CRISIS INTERVENTION SERVICES. TO ADVANCE THE EDUCATION OF THE PUBLIC IN HARM REDUCTION AND PSYCHEDELIC CARE SERVICES IN PARTICULAR BUT NOT EXCLUSIVELY BY (A) THE PROVISION OF INFORMATION AND ADVICE AND (B) THE PROVISION OF LECTURES AND FORA.FOR THE PURPOSE OF THIS CLAUSE, "HARM REDUCTION" MEANS POLICIES, PROGRAMMES AND PRACTICES THAT AIM PRIMARILY TO REDUCE THE ADVERSE HEALTH, SOCIAL AND ECONOMIC CONSEQUENCES OF THE USE OF LEGAL AND ILLEGAL PSYCHOACTIVE SUBSTANCES. "CRISIS INTERVENTION" MEANS EMERGENCY PSYCHOLOGICAL CARE AIMED AT ASSISTING INDIVIDUALS IN A CRISIS SITUATION TO RESTORE EQUILIBRIUM TO THEIR BIOPSYCHOSOCIAL FUNCTIONING AND TO MINIMISE THE POTENTIAL FOR PSYCHOLOGICAL TRAUMA.

Activities: PsyCare UK Welfare & Harm Reduction provides a 24 hour service to events and festivals across the UK. We specialise in providing non-medical drug-related crisis intervention services and harm reduction information and advice. Harm reduction information is given both orally and through the display and

distribution of printed materials.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Croatia
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£52,742	£45,823	-	-
2024-03-31	£58,467	£48,017	-	-
2023-03-31	£52,697	£53,188	-	-
2022-03-31	£25,711	£17,326	-	-
2021-03-31	£3,439	£5,285	-	-

Trustees

Name	Role	Appointed
Guy Edwards Jones	Chair	2016-03-15
BENJAMIN THOMAS JAMES HOLDEN		2016-03-15
Dr Andrew James Webster Gibson		2022-04-05
Jordan Gooding		2024-09-20

PSYCARE UK WELFARE & HARM REDUCTION

England & Wales - Charity number 1167203

Accounts

Charity registration number: 1167203

PsyCare UK Welfare & Harm Reduction

Charitable Incorporated Organisation

Trustees Annual Report

for the Year Ended 31 March 2025

**PsyCare UK Welfare & Harm Reduction
Trustees' Annual Report for the year ended 31 March 2025**

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**PsyCare UK Welfare & Harm Reduction
Trustees' Annual Report for the year ended 31 March 2025**

Reference and Administrative Details

Trustees

The Trustees who served during the year were: -

Dr. Andrew Gibson

Ben Holden

Guy Jones

Amanda Guzinska

Jordan Gooding

Principal Office

61 Hamilton Road

London

NW11 9EH

Charity Registration Number

116720

**PsyCare UK Welfare & Harm Reduction
Trustees' Annual Report for the year ended 31 March 2025**

Trustees' Annual Report

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2025.

Objectives and Activities

Objects and aims

The Charity exists to preserve and protect the health and wellbeing of the public who attend festivals and events in particular but not exclusively by: -

- (a) the provision of event welfare services,
- (b) the provision of non-judgemental harm reduction information and advice and
- (c) the provision of crisis intervention services.

It also works to advance the education of the public in harm reduction and psychedelic care services in particular but not exclusively by:-

- (a) the provision of information and advice and
- (b) the provision of lectures and fora.

Activities

PsyCare UK Welfare & Harm Reduction provides a fully staffed 24-hour service to events and festivals across the UK. We specialise in providing non-medical crisis intervention services and harm reduction information and advice. Harm reduction information is given both orally and through the display and distribution of printed materials.

We recruit a large team of experienced volunteers to enable us to provide this service and all new volunteers receive comprehensive training. We own four mobile canvas-based structures which can be set-up onsite at events, our onsite operations are run from these structures. These structures allow us to provide the following: -

- a quiet and safe space for those who require our support,
- a space to display and administer harm reduction information and advice, and to house more noisy or active guests, and
- a space to provide our volunteers with food.

The operations do not present major risks as we are providing only non-medical advice and guidance, and using people who are trained to provide these services.

With good governance in mind the Charity continues to review and develop policies and procedures. The following new policy was adopted by the Charity during this financial year: Bullying & Harassment Policy.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

PsyCare UK Welfare & Harm Reduction Trustees' Annual Report for the year ended 31 March 2025

Achievements and Performance

The Charity delivered harm reduction and welfare services at a total of 13 events over the course of the year. This created 234 volunteering opportunities and resulted in over 4000 volunteer hours donated. Across the 13 events the Charity supported over 563 people through difficult experiences.

Prior to the event season in 2024, the Charity appointed 25 Event Coordinators. The Event Coordinators were trained by the Charity to take on-site responsibility for the delivery of PsyCare services as events. This has removed a huge amount of pressure from the core team, enabling them to focus on broader operational and strategic objectives.

In May 2024 the Charity delivered its annual two-day training to over 100 new volunteers. This enabled the Charity to provide a comprehensive training package which consists of both didactic and experiential learning and equips the volunteers to deliver the very high standard of care that is expected from PsyCare UK.

In March 2025 the Charity delivered its first training session open to the general public. 'De-escalating Psychedelic Crisis' was a two-day in-person training which attracted 48 participants, bringing in valuable income to the Charity. The feedback from participants on the training was excellent. The Charity plans to run the training on a regular basis.

Personnel from the Charity have delivered talks at various conferences and educational institutions - Street Drugs Wales; Compassionate Mental Health, PsyEdu, University of York, University of Greenwich.

Financial Review

The Trustees are pleased with the performance of the Charity which achieved another strong year in terms of income. The events industry is experiencing a number of challenges at present and smaller independent event organisers in particular are struggling. The Trustees are aware that some events will not be going ahead next year. The challenging climate may make the securing of new bookings more difficult. The Trustees have been assured that additional efforts are being made to consolidate existing relationships and to seek out new business.

The Charity aims to hold unrestricted reserves of at least three months operating costs and as at 31 March 2025 has Unrestricted Reserves of £29,911 which meets this goal.

Principle Sources of Funds

The principal source of funds for the charity is income from delivering welfare and harm reduction services at events. The charity also receives a substantial number of small donations from members of the public.

Structure, Governance and Management

Nature of governing document

The Charity is governed by a 'Foundation' model constitution registered 19 May 2016 and amended 27 January 2018 and 26 March 2024 and operates as a Charitable Incorporated Organisation.

**PsyCare UK Welfare & Harm Reduction
Trustees' Annual Report for the year ended 31 March 2025**

Recruitment and appointment of Trustees

Trustees are appointed by the other Trustees as vacancies arise or the Trustees feel the governance can be improved by inviting additional Trustees to join the Charity Trustees. Trustees are appointed for a term of 3 years and are required to retire and be re-appointed after 3 years.

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed annually.

The annual report was approved by the Trustees of the Charity on 22nd January 2026 and signed on its behalf by:



Ben Holden
Secretary

**PsyCare UK Welfare & Harm Reduction
Trustees' Annual Report for the year ended 31 March 2025**

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 22nd January 2026 and signed on its behalf by:



Ben Holden
Secretary



CHARITY COMMISSION
FOR ENGLAND AND WALES

PsyCare UK Welfare & Harm Reduction

1167203

Receipts and payments accounts

CC16a

For the period
from

01-Apr-24


To

31-Mar-25

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Event fees	35,816	-	-	35,816	37,162
Donations and grants	16,926	-	-	16,926	20,205
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	52,742	-	-	52,742	57,367
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	52,742	-	-	52,742	57,367
A3 Payments					
Charitable activities:					
Direct costs of events	9,984	-	-	9,984	11,507
Volunteers & labour costs	24,860	-	-	24,860	24,408
General overheads	10,979	-	-	10,979	8,874
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	45,823	-	-	45,823	44,789
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	45,823	-	-	45,823	44,789
Net of receipts/(payments)	6,919	-	-	6,919	12,578
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	6,919	-	-	6,919	12,578

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank & Cash Accounts	29,911	3,371	-
		-	-	-
		-	-	-
	Total cash funds	29,911	3,371	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Motor vehicles	General	12,389	-
	Event equipment	General	2,492	-
	Office equipment	General	345	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Benjamin Holden	2025-10-19	
	<i>Guy Jones</i>	Guy Jones	2025-10-21	

CERTIFICATE *of* SIGNATURE

REF. NUMBER
K9M9Q-R3FJK-KT5KT-DNENX

DOCUMENT COMPLETED BY ALL PARTIES ON
21 OCT 2025 17:12:19
UTC

SIGNER

BEN HOLDEN

EMAIL
BEN@PSYCAREUK.ORG

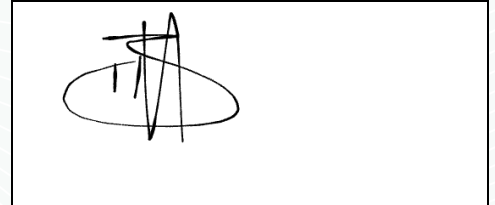
TIMESTAMP

SENT
19 OCT 2025 19:06:00

VIEWED
19 OCT 2025 19:06:22

SIGNED
19 OCT 2025 19:08:35

SIGNATURE



IP ADDRESS
194.233.152.4

LOCATION
CHELTENHAM, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
19 OCT 2025 19:06:22

GUY JONES

EMAIL
GUY@PSYCAREUK.ORG

SENT
19 OCT 2025 19:06:00

VIEWED
21 OCT 2025 17:08:56

SIGNED
21 OCT 2025 17:12:19



IP ADDRESS
217.155.0.166

LOCATION
HIGHBRIDGE, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
21 OCT 2025 17:08:56





Section A

Independent Examiner's Report

**Report to the trustees/
members of**

PsyCare UK Welfare & Harm Reduction

**On accounts for the year
ended**

31st March 2025

Charity no

1167203

Set out on pages

1 - 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

24/10/25

Name:

David Collier

**Relevant professional
qualification(s) or body
(if any):**

FCIE

Address:

10 Marlborough Square

Ilkley

LS29 8PU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

PSYCARE UK WELFARE & HARM REDUCTION

England & Wales - Charity number 1167203

Accounts

Charity registration number: 1167203

PsyCare UK Welfare & Harm Reduction

Charitable Incorporated Organisation

Annual Report and Financial Statements

for the Year Ended 31 March 2024

PsyCare UK Welfare & Harm Reduction
Annual Report and Financial Statements for the year ended 31 March 2024

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PsyCare UK Welfare & Harm Reduction Reference and Administrative Details

Trustees

The Trustees who served during the year were: -

Dr. Andrew Gibson

Ben Holden

Guy Jones

Amanda Guzinska

Jordan Gooding (appointed 20 September 2024)

Tracy Dunne (resigned 7 December 2023)

Andrew Boulton-Daniel (resigned 7 December 2023)

Karin Silenzi de Stagni (resigned 21 May 2024)

Adam Waugh (resigned 15 March 2024)

Diana Webster (resigned 8 February 2024)

Principal Office

61 Hamilton Road

London

NW11 9EH

Charity Registration Number

1167203

PsyCare UK Welfare & Harm Reduction

Trustees' Report for the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The Charity exists to preserve and protect the health and wellbeing of the public who attend festivals and events in particular but not exclusively by: -

- (a) the provision of event welfare services,
- (b) the provision of non-judgemental harm reduction information and advice and
- (c) the provision of crisis intervention services.

It also works to advance the education of the public in harm reduction and psychedelic care services in particular but not exclusively by:-

- (a) the provision of information and advice and
- (b) the provision of lectures and fora.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Charity delivered harm reduction and welfare services at a total of 11 events. This created 241 volunteer event spaces and resulted in over 10,000 volunteer hours donated. Across the 11 events the Charity provided support to over 1,000 people experiencing a variety of non-medical difficulties including challenging psychedelic experiences and mental health crises.

The Charity continues to be recognised for the work that it does with event organisers enquiring about our services based upon reputation. During this period the Charity was approached by Camden Council and asked to write a tender for their weekend night-time economy welfare service.

In May the Charity delivered two days of training to over 100 new volunteers. This enabled the Charity to provide a comprehensive training package which consists of both didactic and experiential learning and equips the volunteers to deliver the very high standard of care that is expected from PsyCare UK.

During the event off-season the charity ran a successful fundraising campaign which generated significant interest and raised over £10,000.

It is a significant strength that the Charity is able to work on a tight budget and remains stable and sustainable despite the fact that the events industry is experiencing a very difficult time.

Donations received were at a higher level compared to last year and the Trustees are grateful to those who donated.

Financial review

The Trustees are pleased with the performance of the Charity which had its best ever year in terms of income returning a significant profit. The Charity has also secured a strong pipeline of bookings for 2024/2025. The Charity aims to hold unrestricted reserves of at least three months operating costs and as at 31 March 2024 has Unrestricted Reserves of £23,878.

PsyCare UK Welfare & Harm Reduction

Trustees' Report for the year ended 31st March 2024 (contd.)

Structure, governance and management

Nature of governing document

The Charity is governed by a 'Foundation' model constitution registered 19 May 2016 and amended 27 January 2018 and 26 March 2024 and operates as a Charitable Incorporated Organisation.

Recruitment and appointment of Trustees

Trustees are appointed by the other Trustees as vacancies arise or the Trustees feel the governance can be improved by inviting additional Trustees to join the Charity Trustees. Trustees are appointed for a term of 3 years and are required to retire and be re-appointed after 3 years.

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed annually.

Objectives and policies

PsyCare UK Welfare & Harm Reduction is able to provide a fully staffed 24-hour service to events and festivals across the UK. We specialise in providing non-medical drug-related crisis intervention services and harm reduction information and advice. Harm reduction information is given both orally and through the display and distribution of printed materials. We are also able to provide more general (non-medical) welfare services to smaller events.

We recruit a large team of experienced volunteers to enable us to provide this service and all new volunteers receive training. We own four mobile canvas-based structures which can be set-up onsite at events, our onsite operations are run from these structures. These structures allow us to provide the following: -

- a quiet and safe space for those who require our support,
- a space to display and administer harm reduction information and advice, and to house more noisy or active guests, and
- a space to provide our volunteers with food.

The operations do not present major risks as we are providing only non-medical advice and guidance, and using people, who are trained to provide these services.

With good governance in mind the Charity continues to review and develop policies and procedures. The following new policies were adopted by the Charity during this financial year: Finance Policy, Grievance Procedure, Disciplinary Policy and Trustee Code of Conduct.

Key management personnel remuneration

The Trustees consider the board of Trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day-to-day basis. All Trustees give of their time freely and no trustee remuneration was paid in the year, however some Trustees are paid for the provision of specific services. Details of trustee expenses and related party transactions are disclosed in notes 4 and 13 to the accounts.

PsyCare UK Welfare & Harm Reduction
PsyCare UK Welfare & Harm Reduction
Trustees' Report for the year ended 31st March 2024 (contd.)

Cash flow risk

Activities are mainly funded from cash already received so there is relatively low cash flow risk, although some bad debts have arisen from some festival organisers.

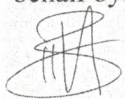
Credit risk

The Charity's principal financial assets are a motor vehicle, bank balances and cash, it therefore has no credit risk.

Liquidity risk

The Charity has no fixed overheads, and no future commitments so has no liquidity risk.

The annual report was approved by the Trustees of the Charity on 23rd January 2025 and signed on its behalf by:



Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction Statement of Trustees' Responsibilities

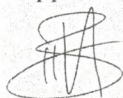
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 23rd January 2025 and signed on its behalf by:



Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction Independent Examiner's Statement

I report to the Trustees on my examination of the accounts of the above Charity ("the Trust") for the year ended 31 March 2024. As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect: -

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

29th January 2025

Name: David Collier, FCIE

Qualification: Fellow of the Association of Charity Independent Examiners

PsyCare UK Welfare & Harm Reduction
Statement of Financial Activities for the Year Ended 31 March 2024

	Unrestric ted funds Year to 31 March 2024 £	Restrict ed funds Year to 31 March 2024 £	Total funds to Year 31 March 2024 £	Total funds to Year 31 March 2023 £
Income and Donations:				
Event Fees	38,324	0	38,324	47,069
Donations and grants	2 16,543	3,600	20,143	5,628
Total income	54,867	3,600	58,467	52,697
Expenditure on:				
Charitable activities	3 47,788	229	(48,017)	(53,188)
Total expenditure	47,788	229	(48,017)	(53,188)
Net movement in funds (outflow in brackets)	7,079	3,371	10,450	(491)
Reconciliation of funds				
Total funds brought forward	16,799	0	16,799	17,290
Total funds carried forward	23,878	3,371	27,249	16,799

All of the Charity's activities derive from continuing operations during the above two periods.

PsyCare UK Welfare & Harm Reduction
(Charity Registration number: 1167203)
Balance Sheet as at 31 March 2024

	Note	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Fixed Assets	6	5,073	7,648
Current assets			
Cash at bank and in hand	12	26,363	13,785
Debtors and Prepayments	7	1,500	2,367
Total Current Assets		27,863	16,152
Creditors: Amounts falling due within one year	8	(5,686)	(7,000)
Net Current Assets		22,177	9,152
Net Assets		27,250	16,800
Funds of the Charity:			
Unrestricted income funds			
Nominal Capital	9	1	1
Restricted and Unrestricted funds	10	27,249	16,799
Total funds		27,250	16,800

The financial statements on pages 6 to 12 were approved by the Trustees and authorised for issue on 23rd January 2025 and signed on their behalf by:



Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

PsyCare UK Welfare & Harm Reduction meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The Charity exercised their option not to include a cash flow statement in these financial statements.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Donations

Donations are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank.

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31 March 2024 (contd.)

Trade Creditors, Trade Debtors and prepayments

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities. Trade debtors are obligations to pay for goods or services that have been provided in the ordinary course of business from clients. Prepayments are advance payments for services, not yet provided.

Tangible fixed assets and depreciation

Assets costing more than £150 are capitalised and valued at historical cost. Depreciation is charged on assets on a straight-line basis over their estimated useful life of 4 years from the year of acquisition.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

2. Income from donations, legacies and grants

	Incoming funds		Total 2024	Total 2023
	Unrestricted	Restricted	£	£
Donations from individuals	16,543	0	16,543	5,628
Grants	0	3,600	3,600	0
	16,543	3,600	20,143	5,628

A grant of £3,600 was received from David Hillier in 2023 to provide support for the Charity's future provision of "Safe Space" facilities at festivals. This is matched to expenditure in this & future years.

3. Expenditure on charitable activities

	Outgoing funds		Total 2024	Total 2023
	Unrestricted	Restricted	£	£
Cost of Generating Income				
Cost of delivery of events	11,508	0	11,508	12,520
Cost of Charitable Activities				
Conferences and training	4,438	229	4,667	1,114
General operating costs	28,371	0	28,371	35,054
Depreciation	2,721	0	2,721	2,750
Bad debts	0	0	0	1,000
Independent Examiner's fee	750	0	750	750
	47,788	229	48,017	53,188

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31 March 2024 (contd.)

4 Trustee remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year, for services as a trustee. Trustees have been paid £13,948 (2023 £19,119) for specific services such as administration work, bookkeeping, and event production during the year. Trustees have been paid £2,919 (2023 £3,861) for reimbursed expenses including travel & subsistence incurred whilst providing their time on a voluntary basis at events but have received no other benefits.

5 Taxation

The Charity is a registered charity and its activities are exempt from Corporation Tax.

6 Fixed Assets

	Equipment £	Vehicles £	Total £
Cost			
As at 1 April 2023	2,605	12,389	14,994
Additions	233	0	0
As at 31 March 2024	2,838	12,389	14,994
Accumulated depreciation			
As at 1 April 2023	1,252	6,094	7,346
Charge for year	710	2,098	0
As at 31 March 2024	1,962	8,192	7,346
Net Book Value			
At 31 March 2023	1,353	6,295	7,648
At 31 March 2024	876	4,197	5,073

7 Debtors: amounts owed within one year

	2024 £	2023 £
Trade Debtors	3,963	4,830
Less Provision for bad debts	2,463	2,463
	1,500	2,367

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors and Accruals	1,156	750
Prepaid income	4,530	6,250
	5,686	7,000

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31 March 2024 (contd.)

9 Nominal Capital

Under the constitution the Trustees have no liability to contribute to capital and the Nominal Capital has been set at £1.

10 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	16,799	54,867	47,788	23,878
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Restricted funds				
<i>General</i>				
Restricted income fund	0	3,600	229	3,371

11 Analysis of net assets between funds as 31 March 2024

	Restricted funds £	General funds £	Total funds £
Fixed assets	0	5,073	7,648
Current assets	0	27,863	16,152
Current liabilities	0	(5,686)	(7,000)
Total net assets at 31st March 2024	0	27,250	16,800

12 Analysis of net funds

	At 1 April 2023 £	Cash in (out) flow £	At 31st March 2024 £
Cash at bank and in hand	13,785	12,578	26,363
Net debt	13,785	12,578	26,363

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2024 (contd.)

13 Related Party Transactions

	2024	2024	2023	2023
	Contractual services £	Expenses £	Contractual services £	Expenses £
Trustee				
Karin Silenzi de Stagni	1,510	92	6,389	1,339
Ben Holden	0	308	160	450
Amanada Guzinska	9,338	790	6,060	971
Adam Waugh	3,100	1,729	4,710	1,101
Andrew Gibson	0	0	1,800	
Total	13,948	2,919	19,119	3,861

PSYCARE UK WELFARE & HARM REDUCTION

England & Wales - Charity number 1167203

Accounts

Charity registration number: 1167203

PsyCare UK Welfare & Harm Reduction

Charitable Incorporated Organisation

Annual Report and Financial Statements

for the Year Ended 31 March 2023

PsyCare UK Welfare & Harm Reduction
Annual Report and Financial Statements for the year ended 31 March 2023

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PsyCare UK Welfare & Harm Reduction

Reference and Administrative Details

Trustees

The Trustees who served during the year were: -

Karin Silenzi de Stagni

Ben Holden

Guy Jones

Amanda Guzinska

Tracy Dunne

Andrew Boulton-Daniel

Dr Andrew Gibson (appointed 5 April 2022)

Adam Waugh (appointed 5 April 2022)

Diana Webster (appointed 22 November 2022)

Principal Office

127 Bradford Road

Combe Down

Bath

BA2 5BR

Charity Registration Number

1167203

PsyCare UK Welfare & Harm Reduction

Trustees' Report for the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The Charity exists to preserve and protect the health and wellbeing of the public who attend festivals and events in particular but not exclusively by: -

- (a) the provision of event welfare services,
- (b) the provision of non-judgemental harm reduction information and advice and
- (c) the provision of crisis intervention services.

It also works to advance the education of the public in harm reduction and psychedelic care services in particular but not exclusively by:-

- (a) the provision of information and advice and
- (b) the provision of lectures and fora.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Charity delivered harm reduction and welfare services at a total of 16 events with a combined attendance of over 140,000 people. This created 351 volunteer event spaces and resulted in over 15,000 volunteer hours donated. Across the 16 events the Charity supported over 1,300 people through difficult experiences; 240 psychedelic crises and 151 mental health crises were de-escalated.

The Charity delivered its largest and most ambitious welfare service to date at Secret Garden Party in July. The Charity took 80 members of staff, the vast majority of whom were volunteers. The team delivered a main welfare service, across two locations, alongside an eviction welfare support service and a "Safe Space" tent for victims of domestic abuse, sexual violence and spiking. The Charity featured in a Guardian article, which documented the Charity's work at Secret garden Party.

In May the Charity completed its first two-day training for new volunteers. This enabled the Charity to provide a comprehensive training package which consists of both didactic and experiential learning and equips the volunteers to deliver the very high standard of care that is expected from PsyCare UK.

Donations received were at a slightly higher level compared to last year and the Trustees are grateful to those who donated. In recognition of the Charity's development of a "Safe Space" offering, the Charity received a grant from David Hellier to further this work in future years. The Trustees would like to publicly thank David for his support.

Financial review

The Trustees are pleased with the performance of the Charity which had its best ever year in terms of income albeit returning a small loss for the year. The Charity has also secured a strong pipeline of bookings for 2023/24. The Charity aims to hold reserves of at least £5,000 for the next financial year and as at 31 March 2023 has Reserves of £16,800.

Structure, governance and management

Nature of governing document

The Charity is governed by a 'Foundation' model constitution registered 19 May 2016 and amended 27 January 2018 and operates as a Charitable Incorporated Organisation.

PsyCare UK Welfare & Harm Reduction

Trustees' Report for the year ended 31st March 2023 (contd.)

Recruitment and appointment of Trustees

Trustees are appointed by the other Trustees as vacancies arise or the Trustees feel the governance can be improved by inviting additional Trustees to join the Charity Trustees. Karin Silenzi de Stagni is appointed without time limit and all other Trustees are appointed for a term of 3 years and are required to retire and be re-appointed after 3 years. During the year three new Trustees were appointed.

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed annually.

Objectives and policies

PsyCare UK Welfare & Harm Reduction is able to provide a fully staffed 24-hour service to events and festivals across the UK. We specialise in providing non-medical drug-related crisis intervention services and harm reduction information and advice. Harm reduction information is given both orally and through the display and distribution of printed materials. We are also able to provide more general (non-medical) welfare services to smaller events.

We recruit a large team of experienced volunteers to enable us to provide this service and all new volunteers receive training. We own four mobile canvas-based structures which can be set-up onsite at events, our onsite operations are run from these structures. These structures allow us to provide the following: -

- a quiet and safe space for those who require our support,
- a space to display and administer harm reduction information and advice, and to house more noisy or active guests, and
- a space to provide our volunteers with food.

The operations do not present major risks as we are providing only non-medical advice and guidance, and using people, who are trained to provide these services.

Key management personnel remuneration

The Trustees consider the board of Trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day-to-day basis. All Trustees give of their time freely and no trustee remuneration was paid in the year, however some Trustees are paid for the provision of specific services. Details of trustee expenses and related party transactions are disclosed in note 4 to the accounts.

Cash flow risk

Activities are mainly funded from cash already received so there is relatively low cash flow risk, although some bad debts have arisen from some festival organisers.

Credit risk

The Charity's principal financial assets are 2 motor vehicles, bank balances and cash, it therefore has no credit risk.

Liquidity risk

The Charity has no fixed overheads, and no future commitments so has no liquidity risk.

The annual report was approved by the Trustees of the Charity on 25th January 2024 and signed on its behalf by:



Ben Holden

Trustee

PsyCare UK Welfare & Harm Reduction

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 25th January 2024 and signed on its behalf by:



Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

I report to the Trustees on my examination of the accounts of the above Charity (“the Trust”) for the year ended 31 March 2023. As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”). I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect: -

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Dated 26th January 2024

Name: David Collier, FCIE

Qualification: Fellow of the Association of Charity Independent Examiners

PsyCare UK Welfare & Harm Reduction

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds Year to 31 March 2023 £	Unrestricted funds Year to 31 March 2022 £
Income and Donations:			
Event Fees		47,069	15,052
Donations and grants	2	5,628	10,659
Total income		52,697	25,711
Expenditure on:			
Charitable activities	3	(53,188)	(17,326)
Total expenditure		(53,188)	(17,326)
Net movement in funds (outflow in brackets)		(491)	8,385
Reconciliation of funds			
Total funds brought forward		17,290	8,905
Total funds carried forward		16,799	17,290

All of the Charity's activities derive from continuing operations during the above two periods.

PsyCare UK Welfare & Harm Reduction
Charity Registration number: 1167203
Balance Sheet as at 31 March 2023

	Note	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Fixed Assets	6	7,648	1,804
Current assets			
Cash at bank and in hand	12	13,785	21,164
Debtors and Prepayments	7	2,367	7,575
Total Current Assets		<u>16,152</u>	<u>28,739</u>
Creditors: Amounts falling due within one year	8	(7,000)	(13,252)
Net Current Assets		<u>9,152</u>	<u>15,487</u>
Net Assets		<u>16,800</u>	<u>17,291</u>
Funds of the Charity:			
Unrestricted income funds			
Nominal Capital	9	1	1
Unrestricted funds	10	16,799	17,290
Total funds		<u>16,800</u>	<u>17,291</u>

The financial statements on pages 6 to 12 were approved by the Trustees and authorised for issue on 25th January 2024 and signed on their behalf by:



Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

PsyCare UK Welfare & Harm Reduction meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The Charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Donations

Donations are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31 March 2023 (contd.)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank.

Trade Debtors and prepayments

Are obligations to pay for goods or services that have been provided in the ordinary course of business from clients. Accounts receivable classified as current liabilities. Prepayments are advance payments for services, not yet provided.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities.

Tangible fixed assets and depreciation

All assets costing more than £150 are capitalised and valued at historical cost. Depreciation is charged on all assets on a straight-line basis over their estimated useful life of four years from the year of acquisition.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

2. Income from donations, legacies and grants

	Unrestricted funds	
	Total 2023 £	Total 2022 £
Donations from individuals	5,628	3,939
Grants	0	6,720
	5,628	10,659

A grant of £3,600 was received from David Hillier just before the year end to provide support for the Charity's future provision of "Safe Space" facilities at festivals. This will be matched to expenditure in future years.

3. Expenditure on charitable activities

	Unrestricted funds	
	Total 2023 £	Total 2022 £
Cost of Generating Income		
Cost of delivery of events	12,520	8,522
Cost of Charitable Activities		
Conferences and training	1,114	300
General operating costs	35,054	7,779
Depreciation	2,750	1,350
Bad debts	1,000	(625)
Independent Examiner's fee	750	0
	53,188	17,326

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31 March 2023 (contd.)

4 Trustee remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year, for services as a trustee.

Trustees have been paid £19,119 (2022 £3,130) for specific services such as bookkeeping, administration work and event production during the year. Trustees have been paid £3,861 (2022 £3,408) sums for reimbursed expenses including travel and subsistence incurred whilst providing their time on a voluntary basis at events but have received no other benefits from the Charity during the year.

5 Taxation

The Charity is a registered charity and its activities are exempt from corporation tax.

6 Fixed Assets

	Equipment £	Vehicles £	Total £
Cost			
As at 1 April 2022	2,405	3,995	6,400
Additions	200	8,394	8,594
As at 31 March 2023	2,605	12,389	14,994
Accumulated depreciation			
As at 1 April 2022	601	3,995	4,596
Charge for year	651	2,099	2,750
As at 31 March 2023	1,252	6,094	7,346
Net Book Value			
At 31 March 2022	1,804	0	1,804
At 31 March 2023	1,353	6,295	7,648

The Charity was gifted a parcel of land in Italy by way of a will but the Charity is concerned that holding such land may be a liability and not in line with its objects. It is currently seeking to return the gift to the estate of the benefactor.

7 Debtors: amounts owed within one year

	2023 £	2022 £
Trade Debtors	4,830	8,938
Less Provision for bad debts	2,463	1,363
	2,367	7,575

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors and Accruals	750	127
Prepaid income	6,250	13,125
	7,000	13,252

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31 March 2023 (contd.)

9 Nominal Capital

Under the constitution the Trustees have no liability to contribute to capital and the Nominal Capital has been set at £1.

10 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	17,290	52,697	53,188	16,799
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	17,290	52,697	53,188	16,799

11 Analysis of net assets between funds as 31 March 2023

	Restricted funds £	General funds £	Total funds £
Fixed assets	0	7,648	7,648
Current assets	3,600	12,552	16,152
Current liabilities	(3,600)	(3,400)	(7,000)
Total net assets at 31st March 2023	0	16,800	16,800

12 Analysis of net funds

	At 1 April 2022 £	Cash in (out) flow £	At 31st March 2023 £
Cash at bank and in hand	21,164	(7,379)	13,785
Net debt	21,164	(7,379)	13,785

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2023 (contd.)

13 Related Party Transactions

	2023	2023	2022	2022
Trustee	Contractual services £	Expenses £	Contractual services £	Expenses £
Karin Silenzi de Stagni	6,389	1339	1,440	505
Ben Holden	160	450	1,080	1,099
Andrew Boulton-Daniel				368
Guy Jones				50
Amanada Guzinska	6,060	971	610	1,386
Adam Waugh	4,710	1,101		
Andrew Gibson	1,800			
Total	19,119	3861	3,130	3,408

PSYCARE UK WELFARE & HARM REDUCTION

England & Wales - Charity number 1167203

Accounts

Charity registration number: 1167203

PsyCare UK Welfare & Harm Reduction

Annual Report and Financial Statements

for the Year Ended 31st March 2022

PsyCare UK Welfare & Harm Reduction
Annual Report and Financial Statements for the year ended 31st March 2022

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PsyCare UK Welfare & Harm Reduction

Reference and Administrative Details

Trustees

The Trustees who served during the year were: -

Karin Silenzi de Stagni

Ben Holden

Guy Jones

Amanda Guzinska

Toby Lyons – Resigned 30th November 2021

Tracy Dunne

Andrew Boulton-Daniel

Martin Price – Resigned 30th November 2021

Principal Office

127 Bradford Road

Combe Down

Bath

BA2 5BR

Charity Registration Number

1167203

PsyCare UK Welfare & Harm Reduction

Trustees' Report for the year ended 31st March 2022

The Trustees present the annual report together with the financial statements of the Charity for the year ended 31st March 2022.

Objectives and activities

Objects and aims

The Charity exists to preserve and protect the health and wellbeing of the public who attend festivals and events in particular but not exclusively by: -

- (a) the provision of event welfare services,
- (b) the provision of non-judgemental harm reduction information and advice and
- (c) the provision of crisis intervention services.

It also works to advance the education of the public in harm reduction and psychedelic care services in particular but not exclusively by:-

- (a) the provision of information and advice and
- (b) the provision of lectures and fora.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Charity was able to return to a more normal year of activity as events returned post COVID restrictions and attended a number of festivals and events to provide services. It was also able to increase income through a fundraising workshop for the Psychedelic Society. Donations continued at similar levels to the prior year and the Trustees are grateful to those who donated and attended the fundraiser. The Trustees were particularly pleased to have secured a grant from Beckley Psytech a company focused on developing safe and effective psychedelic medicines for patients in need and integrating these treatments into mainstream medical practices. , The Trustees would also like to publicly thank Beckley Psytech for this support. The Trustees intend that the grant is to be used to support administration cost as the charity expands. The strong performance will allow the Charity to acquire a, long overdue, replacement motor vehicle which will aid future operations significantly, and a suitable vehicle was purchased post year end

Financial review

The Trustees are pleased with the performance of the Charity which had its best ever year in terms of income and returned a healthy surplus of £8,385. The Charity has also secured a strong pipeline of bookings with some £13,125 of pre booked events already invoiced for 2022/23. The Charity does not currently have a formal reserves policy as operating expenses are very low and of a non-fixed nature with most expenses tied to the delivery of services at events. This will be reviewed on an annual basis, but the Trustees aim to hold reserves of at least £3,000 for the next financial year and currently have £17,290 but recognise that the post year end purchase of a vehicle will reduce cash considerably. Even after this the Trustees consider the Charity has sufficient reserves.

Structure, governance and management

Nature of governing document

The Charity is governed by a 'Foundation' model constitution dated 25th February 2016 and operates as a Charitable Incorporated Organisation.

Recruitment and appointment of Trustees

Trustees are appointed by the other Trustees as vacancies arise or the Trustees feel the governance can be improved by inviting additional Trustees to join the Charity Trustees. Karin Silenzi de Stagni is appointed without time limit and all other Trustees are appointed for a term of 3 years and are required to retire and be re-appointed after 3 years. During the year two Trustees retired and were replaced post year end. The Trustees would like to thank the outgoing Trustees for their service.

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed annually.

PsyCare UK Welfare & Harm Reduction

Trustees' Report for the year ended 31st March 2022 (contd.)

Objectives and policies

PsyCare UK Welfare & Harm Reduction is able to provide a fully staffed 24-hour service to events and festivals across the UK. We specialise in providing non-medical drug-related crisis intervention services and harm reduction information and advice. Harm reduction information is given both orally and through the display and distribution of printed materials.

We are also able to provide more general (non-medical) welfare services to smaller events.

We recruit a large team of experienced volunteers to enable us to provide this service and all new volunteers receive training. We own three mobile canvas-based structures which can be set-up onsite at events, our onsite operations are run from these structures. These structures allow us to provide the following: -

- a quiet and safe space for those who require our support,
- a space to display and administer harm reduction information and advice, and to house more noisy or active guests, and
- a space to provide our volunteers with food.

We work closely with event organisers, health and safety coordinators, medical staff, additional welfare teams and security to ensure that events are as safe as possible.

The operations do not present major risks as we are providing only non-medical advice and guidance, and using people, who are trained to provide these services

Key management personnel remuneration

The Trustees consider the board of Trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day-to-day basis. All Trustees give of their time freely and no trustee remuneration was paid in the year, however some Trustees are paid for the provision of specific services. Details of trustee expenses and related party transactions are disclosed in note 4 to the accounts.

Cash flow risk

All activities are funded from cash already received so there is no cash flow risk.

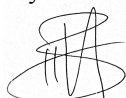
Credit risk

The Charity's principal financial assets are a motor vehicle, bank balances and cash, it therefore has no credit risk.

Liquidity risk

The Charity has no fixed overheads, and no future commitments so has no liquidity risk.

The annual report was approved by the Trustees of the Charity on 22nd November 2022 and signed on its behalf by:



Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 22nd November 2022 and signed on its behalf by:



Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

I report to the Trustees on my examination of the accounts of the above Charity (“the Trust”) for the year ended 31st March 2022. As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of Scotland.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect: -

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Dated 22nd November 2022

Name: Alan James Gibson

Qualification: Chartered Accountant

PsyCare UK Welfare & Harm Reduction

Statement of Financial Activities for the Year Ended 31st March 2022

	Note	Unrestricted funds Year to 31 st March 2022 £	Unrestricted funds Year to 31 st March 2021 £
Income and Donations:			
Event Fees		15,052	0
Donations and grants	2	10,659	3,439
Total income		25,711	3,439
Expenditure on:			
Charitable activities	3	(17,326)	(5,285)
Total expenditure		(17,326)	(5,285)
Net movement in funds (outflow in brackets)		8,385	(1,846)
Reconciliation of funds			
Total funds brought forward		8,905	10,751
Total funds carried forward		17,290	8,905

All of the Charity's activities derive from continuing operations during the above two periods.

PsyCare UK Welfare & Harm Reduction

Registration number: 1167203

Balance Sheet as at 31st March 2022

	Note	Year ended 31 st March 2022 £	Year ended 31 st March 2021 £
Fixed Assets	6	1,804	749
Current assets			
Cash at bank and in hand	12	21,164	8,180
Debtors and Prepayments	7	<u>7,575</u>	<u>0</u>
Total Current Assets		<u>28,739</u>	<u>8,180</u>
Creditors: Amounts falling due within one year	8	<u>(13,252)</u>	<u>(23)</u>
Net Current Assets		<u>15,487</u>	<u>8,157</u>
Net Assets		<u>17,291</u>	<u>8,906</u>
Funds of the Charity:			
Unrestricted income funds			
Nominal Capital	9	1	1
Unrestricted funds	10	<u>17,290</u>	<u>8,905</u>
Total funds		<u>17,291</u>	<u>8,906</u>

The financial statements on pages 6 to 12 were approved by the Trustees and authorised for issue on 22nd November 2022 and signed on their behalf by:



Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

Notes to the Financial Statements for the Year Ended 31st March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

PsyCare UK Welfare & Harm Reduction meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The Charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Donations

Donations are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2022 (contd.)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank.

Trade Debtors and prepayments

Are obligations to pay for goods or services that have been provided in the ordinary course of business from clients. Accounts receivable classified as current liabilities. Prepayments are advance payments for services, not yet provided.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities.

Tangible fixed assets and depreciation

All assets costing more than £1000 are capitalised and valued at historical cost. Depreciation is charged on motor vehicles on a straight-line basis over their estimated useful life of four years from the year of acquisition

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

22. Income from donations, legacies and grants

	Unrestricted funds	Total 2022 £	Total 2021 £
Donations from individuals		3,939	3,439
Grants		6,720	
		10,659	3,439

The grant from Berkley Psytech of £6,720 was unconditional and for general use within the Charity.

33. Expenditure on charitable activities

	Unrestricted funds	Total 2022 £	Total 2021 £
Cost of Generating Income			
Cost of delivery of events		8,522	0
Cost of Charitable Activities			
Conferences and Training		300	200
Governance Costs			
Administration		7,779	4,086
Bad debts		(625)	0
Depreciation		1,350	999
		17,326	5,285

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2022 (contd.)

4 Trustee remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year, for services as a trustee.

Trustees have been paid £3,130 (2021 £2,100) for specific services such as bookkeeping, administration work and event production during the year.

Trustees have been paid £3,408 (2021 £405) sums for reimbursed expenses including travel and subsistence incurred whilst providing their time on a voluntary basis at events but have received no other benefits from the Charity during the year.

5 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

6 Fixed Assets

	Equipment £	Vehicles £	Total £
Cost			
As at 1 st April 2021	0	3,995	3,995
Additions	2,405	0	2,405
As at 31st March 2022	2,405	3,995	6,400
Accumulated depreciation			
As at 1 st April 2021	0	3,246	3,246
Charge for year	601	749	1,350
As at 31st March 2022	601	3,995	4,596
Net Book Value			
At 31 st March 2021	0	749	749
At 31st March 2022	1,804	0	1,804

The Charity has a parcel of land in Italy, which was gifted by way of a will and this has yet to be formally transferred and its value has not yet been determined.

7 Debtors: amounts owed within one year

	2022 £	2021 £
Trade Debtors	8,938	0
Less Provision for bad debts	1,363	0
	7,575	0

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade Creditors	127	23
Prepaid income	13,125	0
	13,252	23

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2022 (contd.)

9 Nominal Capital

Under the constitution the Trustees have no liability to contribute to capital and the Nominal Capital has been set at £1.

10 Funds

	Balance at 1st April 2021 £	Incoming resources £	Resources expended £	Balance at 31st March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	8,905	25,712	17,327	17,290
	Balance at 1st April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	10,751	3,439	5,285	8,905

11 Analysis of net assets between funds as 31st March 2022

	Unrestricted funds	
	General £	Total funds £
Fixed assets	1,804	1,804
Current assets	28,739	28,739
Current liabilities	13,252	13,252
Total net assets at 31st March 2022	17,291	17,291

12 Analysis of net funds

	At 1 st April 2021 £	Cash in (out) flow £	At 31st March 2022 £
Cash at bank and in hand	8,180	12,984	21,164
Net debt	8,180	12,984	21,164

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2022 (contd.)

13 Related Party Transactions

	2022 Contractual services £	2022 Expenses £	2021 Contractual services £	2021 Expenses £
Trustee				
Karin Silenzi de Stagni	1,440	505	1,440	48
Ben Holden	1,080	1,099	660	357
Andrew Boulton-Daniel		368		
Guy Jones		50		
Amanada Guzinska	610	1,386		
Total	3,130	3,408	2,100	405

PSYCARE UK WELFARE & HARM REDUCTION

England & Wales - Charity number 1167203

Accounts

Charity registration number: 1167203

PsyCare UK Welfare & Harm Reduction

Annual Report and Financial Statements

for the Year Ended 31st March 2021

PsyCare UK Welfare & Harm Reduction
Annual Report and Financial Statements for the year ended 31st March 2021

Contents

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Statement of Trustees' Responsibilities	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

PsyCare UK Welfare & Harm Reduction

Reference and Administrative Details

Trustees

The trustees who served during the year were: -

Karin Silenzi de Stagni

Ben Holden

Guy Jones

Amanda Guzinska

Toby Lyons

Tracy Dunne

Andrew Boulton-Daniel

Martin Price

Principal Office

127 Bradford Road

Combe Down

Bath

BA2 5BR

Charity Registration Number

1167203

PsyCare UK Welfare & Harm Reduction

Trustees' Report for the year ended 31st March 2021

The trustees present the annual report together with the financial statements of the charity for the year ended 31st March 2021.

Objectives and activities

Objects and aims

The charity exists to preserve and protect the health and wellbeing of the public who attend festivals and events in particular but not exclusively by:-

- (a) the provision of event welfare services,
- (b) the provision of non-judgemental harm reduction information and advice and
- (c) the provision of crisis intervention services.

It also works to advance the education of the public in harm reduction and psychedelic care services in particular but not exclusively by: -

- (a) the provision of information and advice and
- (b) the provision of lectures and fora.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Charity was unable to deliver services due to COVID restrictions, as the events that our services would normally be in demand for were cancelled. The Charity did however continue to receive some donations and is grateful to those who donated,

Financial review

The Charity had a very difficult year and COVID meant there was no event fee income. Whilst efforts were taken to minimise overheads, the stop go nature of the event industry during the COVID pandemic meant that some planning and administration was required for activities that never took place and the day to day management still incurred costs. As a result, there was a significant deficit, but even after this the charity still had sufficient reserves. The Charity does not currently have a formal reserves policy as operating expenses are very low and of a non-fixed nature with most expenses tied to the delivery of services at events. This will be reviewed on an annual basis, but the trustees aim to hold reserves of at least £3,000 for the next financial year and even after the deficit in the year have well in excess of this, but potentially have motor vehicle renewal costs to consider in the near future.

Structure, governance and management

Nature of governing document

The charity is governed by a 'Foundation' model constitution dated 25th February 2016 and operates as a Charitable Incorporated Organisation.

Recruitment and appointment of trustees

Trustees are appointed by the other trustees as vacancies arise or the trustees feel the governance can be improved by inviting additional trustees to join the charity trustees. . Karin Silenzi de Stagni is appointed without time limit and all other trustees are appointed for a term of 3 years and are required to retire and be re-appointed after 3 years.

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed annually.

PsyCare UK Welfare & Harm Reduction
Trustees' Report for the year ended 31st March 2021 (contd.)

Objectives and policies

PsyCare UK Welfare & Harm Reduction is able to provide a fully staffed 24-hour service to events and festivals across the UK. We specialise in providing non-medical drug-related crisis intervention services and harm reduction information and advice. Harm reduction information is given both orally and through the display and distribution of printed materials.

We are also able to provide more general (non-medical) welfare services to smaller events.

We recruit a large team of experienced volunteers to enable us to provide this service and all new volunteers receive training. We own three mobile canvas-based structures which can be set-up onsite at events, our onsite operations are run from these structures. These structures allow us to provide the following: -

- a quiet and safe space for those who require our support,
- a space to display and administer harm reduction information and advice, and to house more noisy or active guests, and
- a space to provide our volunteers with food.

We work closely with event organisers, health and safety coordinators, medical staff, additional welfare teams and security to ensure that events are as safe as possible.

The operations do not present major risks as we are providing only non-medical advice and guidance, and using people, who are trained to provide these services

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year, however some Trustees are paid for the provision of specific services. Details of trustee expenses and related party transactions are disclosed in note 4 to the accounts.

Cash flow risk

All activities are funded from cash already received so there is no cash flow risk.

Credit risk

The charity's principal financial assets are a motor vehicle, bank balances and cash, it therefore has no credit risk.

Liquidity risk

The charity has no fixed overheads and no future commitments so has no liquidity risk.

The annual report was approved by the trustees of the charity on 31st January 2022 and signed on its behalf by:

.....
Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31st January 2022 and signed on its behalf by:

.....
Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

Statement of Financial Activities for the Year Ended 31st March 2021

	Note	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income and Donations:			
Event Fees		0	9,236
Donations	2	3,439	7,402
Total income		3,439	16,638
Expenditure on:			
Charitable activities	3	(5,285)	(18,729)
Total expenditure		(5,285)	(18,729)
<hr/>			
Net movement in funds (outflow in brackets)		(1,846)	(2,091)
Reconciliation of funds			
Total funds brought forward		10,751	12,842
Total funds carried forward		8,905	10,751

All of the charity's activities derive from continuing operations during the above two periods.

PsyCare UK Welfare & Harm Reduction

Registration number: 1167203

Balance Sheet as at 31st March 2021

	Note	2021 £	2020 £
Fixed Assets	6	749	1,748
Current assets			
Cash at bank and in hand		8,180	5,378
Debtors and Prepayments	7	0	3,626
Total Current Assets		8,180	9,004
Creditors: Amounts falling due within one year	8	23	0
Net Current Assets		8,157	9,004
Net Assets		8,906	10,752
Funds of the charity:			
Unrestricted income funds			
Nominal Capital	9	1	1
Unrestricted funds	10	8,905	10,751
Total funds		8,906	10,752

The financial statements on pages 5 to 11 were approved by the trustees and authorised for issue on 31st January 2022 and signed on their behalf by:

.....
Ben Holden
Trustee

PsyCare UK Welfare & Harm Reduction

Notes to the Financial Statements for the Year Ended 31st March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

PsyCare UK Welfare & Harm Reduction meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Donations

Donations are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd.)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank.

Trade Debtors and prepayments

Are obligations to pay for goods or services that have been provided in the ordinary course of business from clients. Accounts receivable classified as current liabilities. Prepayments are advance payments for services, not yet provided.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities.

Tangible fixed assets and depreciation

All assets costing more than £1000 are capitalised and valued at historical cost. Depreciation is charged on motor vehicles on a straight-line basis over their estimated useful life of four years from the year of acquisition

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds	
	Total 2021 £	Total 2020 £
Donations and legacies;		
Donations from individuals	3,439	7,402
	<u>3,439</u>	<u>7,402</u>

3 Expenditure on charitable activities

	Unrestricted funds	
	Total 2021 £	Total 2020 £
Cost of Generating Income		
Cost of delivery of events	0	4,796
Cost of Charitable Activities		
Conferences and Training	200	1,005
Governance Costs		
Administration	4,086	9,941
Bad debts	0	1,988
Depreciation	999	999
	<u>5,285</u>	<u>18,729</u>

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd.)

4 Trustee remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year, for services as a trustee.

Trustees have been paid £2,100 (2020 £4,800) for specific services such as bookkeeping, administration work and event production during the year.

Trustees have been paid £405 (2020 £5,559) sums for reimbursed expenses of travel and subsistence incurred whilst providing their time on a voluntary basis at events but have received no other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Fixed Assets

	Cost 1 st April 2020 £	Accumulated depreciation at 1 st April 2020 £	Depreciation charged in year £	Net Book Value at 31st March 2021 £
Motor Vehicle	3,995	(2,247)	(999)	749

	Cost 1 st April 2019 £	Accumulated depreciation at 1 st April 2019 £	Depreciation charged in year £	Net Book Value at 31st March 2020 £
Motor Vehicle	3,995	(1,248)	(999)	1,748

During the previous year the Charity was gifted in a will a parcel of land in Italy, this has yet to be formally transferred and its value has not yet been determined.

7 Debtors: amounts owed within one year

	2021 £	2020 £
Trade Debtors	0	3,000
Prepayments	0	626
	0	3,626

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	23	0
Accruals	0	0
	23	0

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd.)

9 Nominal Capital

Under the constitution the trustees have no liability to contribute to capital and the Nominal Capital has been set at £1.

10 Funds

	Balance at 1st April 2020 £	Incoming resources £	Resources expended £	Balance at 31st March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	10,751	3,439	5,285	8,905

	Balance at 1st April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	12,842	16,638	18,729	10,751

11 Analysis of net assets between funds as 31st March 2021

	Unrestricted funds General £	Total funds £
Fixed assets	749	1,748
Current assets	8,180	9,004
Current liabilities	23	0
Total net assets at 31st March 2021	8,906	10,752

12 Analysis of net funds

	At 1 st April 2020 £	Cash in (out) flow £	At 31st March 2021 £
Cash at bank and in hand	5,378	2,802	8,180
Net debt	5,378	2,802	8,180

PsyCare UK Welfare & Harm Reduction
Notes to the Financial Statements for the Year Ended 31st March 2021 (contd.)

13 **Related Party Transactions**

Trustee	2021 Contractual services	2021 Expenses	2020 Contractual services	2020 Expenses
Karin Silenzi de Stagni	1,440	48	2,230	2,289
Ben Holden	660	357	600	686
Toby Lyons			1,545	878
Tracy Dunne				180
Andrew Boulton-Daniel			425	1,196
Guy Jones				305
Amanada Guzinska				25
Total	2,100	405	4,800	5,559