

THE MORDAUNT FOUNDATION

England & Wales · Charity number 1167201

Details

Status Registered

Legal form CIO

Registered 2016-05-18

Register [View on the Charity Commission register](#)

Contact

Address St Andrew's House
St Andrew's Road
Avonmouth
Bristol
BS11 9DQ

Phone 0117 9820000

Activities

Objects: TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAWS OF ENGLAND AND WALES) AS THE CHARITY TRUSTEES SEE FIT FROM TIME TO TIME BY MAKING GRANTS TO ORGANISATIONS AND INDIVIDUALS.

Activities: To advance such charitable purposes (according to the laws of England) as the charity trustees see fit from time to time by making grants to organisations and individuals for the relief of poverty in the United Kingdom and sub-Saharan Africa, including the provision of improved healthcare and enhanced educational and sporting opportunities for children and their families

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- South Africa
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,191,576	£150,799	£2,800,691	0
2024-06-30	£835,853	£141,403	£1,759,914	0
2023-06-30	£370,647	£149,207	-	-
2022-06-30	£192,232	£165,632	-	-
2021-06-30	£381,045	£192,732	-	-

Trustees

Name	Role	Appointed
Christopher Charles Tite		2016-05-18
JONATHAN CHARLES MORDAUNT		2016-05-18
SHARON CHRISTIE MORDAUNT		2016-05-18

THE MORDAUNT FOUNDATION

England & Wales - Charity number 1167201

Accounts

REGISTERED CHARITY NUMBER: 1167201

Report of the Trustees and
Financial Statements
for the Year Ended 30 June 2025
for
The Mordaunt Foundation

Wormald & Partners
Chartered Accountants (ICAEW)
Brunel House
11 The Promenade
Clifton Down
Bristol
BS8 3NG

The Mordaunt Foundation

Contents of the Financial Statements
for the Year Ended 30 June 2025

	Page
Report of the Trustees	1 to 2
Report of the Independent Auditors	3 to 5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 12
Detailed Statement of Financial Activities	13

The Mordaunt Foundation
Report of the Trustees
for the Year Ended 30 June 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution and is a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167201

Principal address

St Andrew's House
St Andrew's Road
Avonmouth
Bristol
BS11 9DQ

Trustees

J C Mordaunt
S C Mordaunt
C C Tite

Auditors

Wormald & Partners
Chartered Accountants (ICAEW)
Brunel House
11 The Promenade
Clifton Down
Bristol
BS8 3NG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).


Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Mordaunt Foundation
Report of the Trustees
for the Year Ended 30 June 2025

Approved by order of the board of trustees on 17th March '26 and signed on its behalf by:



.....
J C Mordaunt - Trustee

**Report of the Independent Auditors to the Trustees of
The Mordaunt Foundation**

Opinion

We have audited the financial statements of The Mordaunt Foundation (the 'charity') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
The Mordaunt Foundation**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities - In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- a) The nature of the entity's industry and sector, control environment, business performance and management incentives;
- b) The results of our specific enquiries of management and those charged with governance about their own identification and assessment of the risks of irregularities;
- c) Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures, relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- d) The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following area(s): the recognition of revenue. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override of controls.

We also obtained an understanding of the legal and regulatory frameworks in which the company operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified - Our procedures to respond to risks identified included the following:

- a) Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- b) Enquiring of management concerning actual and potential litigation and claims;
- c) Performing analytical procedures to identify and unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- d) Reading minutes of meetings of those charged with governance; and
- e) In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

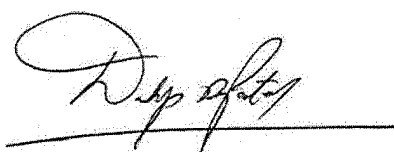
**Report of the Independent Auditors to the Trustees of
The Mordaunt Foundation**

Whilst procedures above describe the extent to which our procedures are capable of detecting irregularities, including fraud, there are inherent limitations in these audit procedures. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, misrepresentation or through collusion. We are not responsible for preventing irregularities, including fraud, or non-compliance with laws and regulations and cannot be expected to detect all irregularities or non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Dilipkumar Patel FCA (Senior Statutory Auditor)
Chartered Accountants (ICAEW)
Brunel House
11 The Promenade
Clifton Down
Bristol
BS8 3NG

Date: 17/03/2026

The Mordaunt Foundation

**Statement of Financial Activities
for the Year Ended 30 June 2025**

	Notes	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,117,643	782,122
Investment income	3	<u>73,933</u>	<u>53,731</u>
Total		<u>1,191,576</u>	<u>835,853</u>
EXPENDITURE ON			
Charitable activities			
Donations	4	147,799	140,833
Other		<u>3,000</u>	<u>570</u>
Total		<u>150,799</u>	<u>141,403</u>
NET INCOME		1,040,777	694,450
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,759,914</u>	<u>1,065,464</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,800,691</u>	<u>1,759,914</u>

The notes form part of these financial statements

The Mordaunt Foundation

Balance Sheet
30 June 2025

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Investments	8	1,985,579	1,669,586
CURRENT ASSETS			
Cash at bank		818,112	90,899
CREDITORS			
Amounts falling due within one year	9	(3,000)	(571)
NET CURRENT ASSETS		<u>815,112</u>	<u>90,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,800,691</u>	<u>1,759,914</u>
NET ASSETS		<u>2,800,691</u>	<u>1,759,914</u>
FUNDS			
Unrestricted funds	10	<u>2,800,691</u>	<u>1,759,914</u>
TOTAL FUNDS		<u>2,800,691</u>	<u>1,759,914</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

17th March '26

.....
J C Mordaunt - Trustee

The Mordaunt Foundation
Cash Flow Statement
for the Year Ended 30 June 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>727,213</u>	<u>(417,822)</u>
Net cash provided by/(used in) operating activities		<u>727,213</u>	<u>(417,822)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		-	-
Sale of fixed asset investments		-	-
Gain on investment		-	-
Net cash (used in)/provided by investing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>727,213</u>	<u>(417,822)</u>
Cash and cash equivalents at the end of the reporting period		<u>90,899</u>	<u>508,721</u>
Cash and cash equivalents at the end of the reporting period		<u>818,112</u>	<u>90,899</u>

The notes form part of these financial statements

The Mordaunt Foundation

Notes to the Cash Flow Statement
for the Year Ended 30 June 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES				
	2025		2024	
	£		£	
Net income for the reporting period (as per the Statement of Financial Activities)	1,040,777		694,450	
Adjustments for:				
Gain on investments	(19,212)		(42,770)	
Investment income	(54,720)		(10,962)	
Grants to institutions	57,939		23,455	
Transfer to investments	-		(300,000)	
Donations	(300,000)		(782,122)	
Increase in creditors	2,429		127	
Net cash provided by/(used in) operations	<u>727,213</u>		<u>(417,822)</u>	
 2. ANALYSIS OF CHANGES IN NET FUNDS				
	At 1.7.24	Cash flow	At 30.6.25	
	£	£	£	
Net cash				
Cash at bank	<u>90,899</u>	<u>727,213</u>	<u>818,112</u>	
	<u>90,899</u>	<u>727,213</u>	<u>818,112</u>	
Total	<u>90,899</u>	<u>727,213</u>	<u>818,112</u>	

The notes form part of these financial statements

The Mordaunt Foundation

Notes to the Financial Statements
for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>1,117,643</u>	<u>782,122</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Dividends and interest	54,721	10,962
Gain/(loss) on investment	<u>19,212</u>	<u>42,769</u>
	<u>73,933</u>	<u>53,731</u>

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Donations		<u>147,799</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Donations	<u>147,799</u>	<u>140,833</u>

6. SUPPORT COSTS

		Governance costs £
Other resources expended		<u>3,000</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

8. FIXED ASSET INVESTMENTS

	Listed investments £	Managed Investments £	Totals £
MARKET VALUE			
At 1 July 2024	667,970	1,001,616	1,669,586
Additions	300,000	-	300,000
Income	8,755	45,965	54,720
Gain/(loss) on investment	21,684	(2,472)	19,212
Donations	<u>(57,939)</u>	<u>-</u>	<u>(57,939)</u>
At 30 June 2025	<u>940,470</u>	<u>1,045,109</u>	<u>1,985,579</u>
NET BOOK VALUE			
At 30 June 2025	<u>940,470</u>	<u>1,045,109</u>	<u>1,985,579</u>
At 30 June 2024	<u>667,970</u>	<u>1,001,616</u>	<u>1,669,586</u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2025 is represented by:

	Listed investments £	Managed Investments £	Totals £
Valuation in 2025	<u>940,470</u>	<u>1,045,109</u>	<u>1,985,579</u>

The Mordaunt Foundation

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>3,000</u>	<u>571</u>

10. MOVEMENT IN FUNDS – Year Ended 30 June 2025

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	1,759,914	1,040,777	2,800,691
TOTAL FUNDS	<u>1,759,914</u>	<u>1,040,777</u>	<u>2,800,691</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,191,576	(150,799)	1,040,777
TOTAL FUNDS	<u>1,191,576</u>	<u>(150,799)</u>	<u>1,040,777</u>

Comparatives for movement in funds – Year Ended 30 June 2024

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	1,065,464	694,450	1,759,914
TOTAL FUNDS	<u>1,065,464</u>	<u>694,450</u>	<u>1,759,914</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	835,853	(141,403)	694,450
TOTAL FUNDS	<u>835,853</u>	<u>(141,403)</u>	<u>694,450</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

The Mordaunt Foundation
Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,117,643	782,122
Investment income		
Dividends and interest	54,721	10,962
Gain/(loss) on investment	<u>19,212</u>	<u>42,769</u>
	<u>73,933</u>	<u>53,731</u>
Total incoming resources	1,191,576	835,853
EXPENDITURE		
Charitable activities		
Grants to institutions	147,799	140,833
Support costs		
Governance costs		
Accountancy	<u>3,000</u>	<u>570</u>
Total resources expended	<u>150,799</u>	<u>141,403</u>
Net income	<u>1,040,777</u>	<u>694,450</u>

This page does not form part of the statutory financial statements

THE MORDAUNT FOUNDATION

England & Wales - Charity number 1167201

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2024
for
The Mordaunt Foundation

Wormald & Partners
Chartered Accountants (ICAEW)
Brunel House
11 The Promenade
Clifton Down
Bristol
BS8 3NG

The Mordaunt Foundation

**Contents of the Financial Statements
for the Year Ended 30 June 2024**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Cash Flow Statement	5
Notes to the Cash Flow Statement	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

The Mordaunt Foundation

Report of the Trustees
for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution dated 31 March 2016, and is a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167201

Principal address

Level 8
71 Queen Victoria Street
London
EC4V 4AY

Trustees

T C Mordaunt
J C Mordaunt
Miss S C Mordaunt
C C Tite

Independent Examiner

N A Dando
Wormald & Partners
Chartered Accountants (ICAEW)
Brunel House
11 The Promenade
Clifton Down
Bristol
BS8 3NG

Approved by order of the board of trustees on 14.03.25 and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
The Mordaunt Foundation**

Independent examiner's report to the trustees of The Mordaunt Foundation

I report to the charity trustees on my examination of the accounts of The Mordaunt Foundation (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



V D Patel (FCA)

Wormald & Partners
Chartered Accountants (ICAEW)
Brunel House
11 The Promenade
Clifton Down
Bristol
BS8 3NG

Date: 14/03/2025

The Mordaunt Foundation

Statement of Financial Activities
for the Year Ended 30 June 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	782,122	343,467
Investment income	3	<u>53,731</u>	<u>27,180</u>
Total		<u>835,853</u>	<u>370,647</u>
EXPENDITURE ON			
Charitable activities	4		
Donations		140,833	148,763
Other		<u>570</u>	<u>444</u>
Total		<u>141,403</u>	<u>149,207</u>
NET INCOME		694,450	221,440
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,065,464</u>	<u>844,024</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,759,914</u></u>	<u><u>1,065,464</u></u>


The notes form part of these financial statements

The Mordaunt Foundation

Balance Sheet
30 June 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	9	1,669,586	557,187
CURRENT ASSETS			
Cash at bank		90,899	508,721
CREDITORS			
Amounts falling due within one year	10	(571)	(444)
NET CURRENT ASSETS		<u>90,328</u>	<u>508,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,759,914</u>	<u>1,065,464</u>
NET ASSETS		<u>1,759,914</u>	<u>1,065,464</u>
FUNDS			
Unrestricted funds	11	<u>1,759,914</u>	<u>1,065,464</u>
TOTAL FUNDS		<u>1,759,914</u>	<u>1,065,464</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14.03.24 and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

The Mordaunt Foundation

Cash Flow Statement
for the Year Ended 30 June 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(417,822)</u>	<u>266,786</u>
Net cash (used in)/provided by operating activities		<u>(417,822)</u>	<u>266,786</u>
Cash flows from investing activities			
Transfer to non-managed portfolio		(1,000,000)	-
Transfer from managed portfolio		1,000,000	-
Net cash provided by investing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(417,822)</u>	<u>266,786</u>
Cash and cash equivalents at the beginning of the reporting period		<u>508,721</u>	<u>241,935</u>
Cash and cash equivalents at the end of the reporting period		<u>90,899</u>	<u>508,721</u>

The notes form part of these financial statements

The Mordaunt Foundation

Notes to the Cash Flow Statement
for the Year Ended 30 June 2024

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	2024		2023
	£		£
	694,450		221,440
	Net income for the reporting period (as per the Statement of Financial Activities)		
	Adjustments for:		
	Gain on investments	(42,769)	(15,399)
	Investment income	(10,962)	(11,781)
	Grants to institutions	23,455	72,502
	Transfer to investments	(300,000)	-
	Donations	(782,122)	-
	Increase in creditors	126	24
	<u>Net cash (used in)/provided by operations</u>	<u>(417,822)</u>	<u>266,786</u>
2.	ANALYSIS OF CHANGES IN NET FUNDS		
	At 1.7.23	Cash flow	At 30.6.24
	£	£	£
	Net cash		
	Cash at bank	<u>508,721</u>	<u>(417,822)</u>
		<u>508,721</u>	<u>90,899</u>
		<u>(417,822)</u>	<u>90,899</u>
	Total	<u>508,721</u>	<u>(417,822)</u>
		<u>508,721</u>	<u>90,899</u>

The notes form part of these financial statements

The Mordaunt Foundation

Notes to the Financial Statements
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>782,122</u>	<u>343,467</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Dividends and interest	10,962	11,781
Gain/(loss) on investment	<u>42,769</u>	<u>15,399</u>
	<u>53,731</u>	<u>27,180</u>

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

4. CHARITABLE ACTIVITIES COSTS		Grant funding of activities (see note 5) £ <u>140,833</u>
	Donations	
5. GRANTS PAYABLE		
	Donations	2024 £ <u>140,833</u>
		2023 £ <u>148,763</u>
6. SUPPORT COSTS		Governance costs £ <u>570</u>
	Other resources expended	
7. TRUSTEES' REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.	
	Trustees' expenses	
	There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.	
8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 30 June 2023		Unrestricted fund £
	INCOME AND ENDOWMENTS FROM	
	Donations and legacies	343,467
	Investment income	<u>27,180</u>
	Total	<u>370,647</u>
	EXPENDITURE ON	
	Charitable activities	
	Donations	148,763
	Other	<u>444</u>
	Total	<u>149,207</u>
	NET INCOME	221,440
	RECONCILIATION OF FUNDS	
	Total funds brought forward	844,024
	TOTAL FUNDS CARRIED FORWARD	<u>1,065,464</u>

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

9. FIXED ASSET INVESTMENTS

	Listed Investments £	Non-managed Investments £	Totals £
MARKET VALUE			
At 1 July 2023	557,187	-	557,187
Additions	1,082,122	-	2,082,123
Transfers	(1,000,000)	1,000,000	(1,000,000)
Income	9,351	1,615	10,965
Gain/(loss) on investment	42,768	1	42,769
Grants to institutions	(23,458)	-	(23,458)
At 30 June 2024	<u>667,970</u>	<u>1,001,616</u>	<u>1,669,586</u>
NET BOOK VALUE			
At 30 June 2024	<u>667,970</u>	<u>1,001,616</u>	<u>1,669,586</u>
At 30 June 2023	<u>557,187</u>	<u>-</u>	<u>557,187</u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2024 is represented by:

	Listed Investments £	Non-managed Investments £	Totals £
Valuation in 2024	<u>667,970</u>	<u>1,001,616</u>	<u>1,669,586</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>571</u>	<u>444</u>

11. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	1,065,464	694,450	1,759,914
TOTAL FUNDS	<u>1,065,464</u>	<u>694,450</u>	<u>1,759,914</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	835,853	(141,403)	694,450
TOTAL FUNDS	<u>835,853</u>	<u>(141,403)</u>	<u>694,450</u>

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds – year ended 30 June 2023

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	844,024	221,440	1,065,464
	<u>844,024</u>	<u>221,440</u>	<u>1,065,464</u>
TOTAL FUNDS	<u>844,024</u>	<u>221,440</u>	<u>1,065,464</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	370,647	(149,207)	221,440
	<u>370,647</u>	<u>(149,207)</u>	<u>221,440</u>
TOTAL FUNDS	<u>370,647</u>	<u>(149,207)</u>	<u>221,440</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	844,024	915,890	1,759,914
	<u>844,024</u>	<u>915,890</u>	<u>1,759,914</u>
TOTAL FUNDS	<u>844,024</u>	<u>915,890</u>	<u>1,759,914</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,206,500	(290,610)	915,890
	<u>1,206,500</u>	<u>(290,610)</u>	<u>915,890</u>
TOTAL FUNDS	<u>1,206,500</u>	<u>(290,610)</u>	<u>915,890</u>

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

The Mordaunt Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	782,122	343,467
Investment income		
Dividends and interest	10,962	11,781
Gain/(loss) on investment	<u>42,769</u>	<u>15,399</u>
	<u>53,731</u>	<u>27,180</u>
Total incoming resources	835,853	370,647
EXPENDITURE		
Charitable activities		
Grants to institutions	140,833	148,763
Support costs		
Governance costs		
Accountancy	<u>570</u>	<u>444</u>
Total resources expended	<u>141,403</u>	<u>149,207</u>
Net income	<u><u>694,450</u></u>	<u><u>221,440</u></u>

This page does not form part of the statutory financial statements

THE MORDAUNT FOUNDATION

England & Wales - Charity number 1167201

Accounts

23 JAN 2024

REGISTERED CHARITY NUMBER: 1167201

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2023
for
The Mordaunt Foundation

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

The Mordaunt Foundation

Contents of the Financial Statements
for the Year Ended 30 June 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

The Mordaunt Foundation

Report of the Trustees
for the Year Ended 30 June 2023

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution dated 31 March 2016, and is a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167201

Principal address

Level 8
71 Queen Victoria Street
London
EC4V 4AY

Trustees

T C Mordaunt
J C Mordaunt
S C Mordaunt
C C Tite

Independent Examiner

N A Dando
Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Approved by order of the board of trustees on *19.01.24* and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
The Mordaunt Foundation**

Independent examiner's report to the trustees of The Mordaunt Foundation

I report to the charity trustees on my examination of the accounts of The Mordaunt Foundation (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

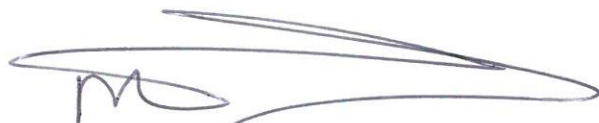
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N A Dando

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date: 19/01/24

The Mordaunt Foundation

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		343,467	262,822
Investment income	2	<u>27,180</u>	<u>(70,590)</u>
Total		<u>370,647</u>	<u>192,232</u>
EXPENDITURE ON			
Charitable activities			
Donations		148,763	165,200
Other		<u>444</u>	<u>432</u>
Total		<u>149,207</u>	<u>165,632</u>
NET INCOME		221,440	26,600
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>844,024</u>	<u>817,424</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,065,464</u>	<u>844,024</u>

The notes form part of these financial statements

The Mordaunt Foundation

Balance Sheet
30 June 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	5	557,187	602,509
CURRENT ASSETS			
Cash at bank		508,721	241,935
CREDITORS			
Amounts falling due within one year	6	(444)	(420)
NET CURRENT ASSETS		<u>508,277</u>	<u>241,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,065,464</u>	<u>844,024</u>
NET ASSETS		<u>1,065,464</u>	<u>844,024</u>
FUNDS	7		
Unrestricted funds		<u>1,065,464</u>	<u>844,024</u>
TOTAL FUNDS		<u>1,065,464</u>	<u>844,024</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19.01.24 and were signed on its behalf by:


.....
Trustee

The Mordaunt Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Dividends and interest	11,781	12,941
Gain/(loss) on investment	<u>15,399</u>	<u>(83,531)</u>
	<u>27,180</u>	<u>(70,590)</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 30 JUNE 2022	Unrestricted fund £
	INCOME AND ENDOWMENTS FROM	
	Donations and legacies	262,822
	Investment income	<u>(70,590)</u>
	Total	<u>192,232</u>
	EXPENDITURE ON	
	Charitable activities	
	Donations	165,200
	Other	<u>432</u>
	Total	<u>165,632</u>
	NET INCOME	26,600
	RECONCILIATION OF FUNDS	
	Total funds brought forward	817,424
	TOTAL FUNDS CARRIED FORWARD	<u>844,024</u>
5.	FIXED ASSET INVESTMENTS	Listed investments £
	MARKET VALUE	
	At 1 July 2022	602,509
	Additions	11,781
	Gain/(loss) on investment	15,399
	Donations	<u>(72,502)</u>
	At 30 June 2023	<u>557,187</u>
	NET BOOK VALUE	
	At 30 June 2023	<u>557,187</u>
	At 30 June 2022	<u>602,509</u>

There were no investment assets outside the UK.

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Other creditors	<u>444</u>	<u>420</u>

7.	MOVEMENT IN FUNDS		
		Net movement in funds	At
	At 1.7.22	£	30.6.23
	£	£	£
	Unrestricted funds		
	General fund	844,024	221,440
		<u>844,024</u>	<u>1,065,464</u>
	TOTAL FUNDS	<u>844,024</u>	<u>1,065,464</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
	Unrestricted funds		
	General fund	370,647	(149,207)
		<u>370,647</u>	<u>221,440</u>
	TOTAL FUNDS	<u>370,647</u>	<u>(149,207)</u>

Comparatives for movement in funds – year ended 30 June 2022

	At 1.7.21	Net movement in funds	At
	£	£	30.6.22
	£	£	£
	Unrestricted funds		
	General fund	817,424	26,600
		<u>817,424</u>	<u>844,024</u>
	TOTAL FUNDS	<u>817,424</u>	<u>26,600</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
	Unrestricted funds		
	General fund	192,232	(165,632)
		<u>192,232</u>	<u>26,600</u>
	TOTAL FUNDS	<u>192,232</u>	<u>(165,632)</u>

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	817,424	248,040	1,065,464
	<u>817,424</u>	<u>248,040</u>	<u>1,065,464</u>
TOTAL FUNDS	<u>817,424</u>	<u>248,040</u>	<u>1,065,464</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	562,879	(314,839)	248,040
	<u>562,879</u>	<u>(314,839)</u>	<u>248,040</u>
TOTAL FUNDS	<u>562,879</u>	<u>(314,839)</u>	<u>248,040</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

The Mordaunt Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	343,467	262,822
Investment income		
Dividends and interest	11,781	12,941
Gain/(loss) on investment	<u>15,399</u>	<u>(83,531)</u>
	<u>27,180</u>	<u>(70,590)</u>
Total incoming resources	370,647	192,232
EXPENDITURE		
Charitable activities		
Grants to institutions	148,763	165,200
Support costs		
Governance costs		
Accountancy	<u>444</u>	<u>432</u>
Total resources expended	<u>149,207</u>	<u>165,632</u>
Net income	<u>221,440</u>	<u>26,600</u>

THE MORDAUNT FOUNDATION

England & Wales - Charity number 1167201

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2022
for
The Mordaunt Foundation

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

The Mordaunt Foundation

**Contents of the Financial Statements
for the Year Ended 30 June 2022**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

The Mordaunt Foundation
Report of the Trustees
for the Year Ended 30 June 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution dated 31 March 2016, and is a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167201

Principal address

Level 8
71 Queen Victoria Street
London
EC4V 4AY

Trustees

T C Mordaunt
J C Mordaunt
S C Mordaunt
C C Tite

Independent Examiner

N A Dando
ICAEW
Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Approved by order of the board of trustees on 28/6/22 and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
The Mordaunt Foundation**

Independent examiner's report to the trustees of The Mordaunt Foundation

I report to the charity trustees on my examination of the accounts of The Mordaunt Foundation (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N A Dando
ICAEW
Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date: 28/2/23

The Mordaunt Foundation

Statement of Financial Activities
for the Year Ended 30 June 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		262,822	361,138
Investment income	2	<u>(70,590)</u>	<u>19,907</u>
Total		<u>192,232</u>	<u>381,045</u>
EXPENDITURE ON			
Charitable activities			
Donations		165,200	192,342
Other		<u>432</u>	<u>390</u>
Total		<u>165,632</u>	<u>192,732</u>
NET INCOME		26,600	188,313
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>817,424</u>	<u>629,111</u>
TOTAL FUNDS CARRIED FORWARD		<u>844,024</u>	<u>817,424</u>

The notes form part of these financial statements

The Mordaunt Foundation

Balance Sheet
30 June 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	5	602,509	750,699
CURRENT ASSETS			
Cash at bank		241,935	67,115
CREDITORS			
Amounts falling due within one year	6	(420)	(390)
NET CURRENT ASSETS		<u>241,515</u>	<u>66,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>844,024</u>	<u>817,424</u>
NET ASSETS		<u>844,024</u>	<u>817,424</u>
FUNDS			
Unrestricted funds	7	<u>844,024</u>	<u>817,424</u>
TOTAL FUNDS		<u>844,024</u>	<u>817,424</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/6/22 and were signed on its behalf by:



.....
Trustee

The Mordaunt Foundation

Notes to the Financial Statements for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Dividends and interest	12,941	935
Gain/(loss) on investment	<u>(83,531)</u>	<u>18,972</u>
	<u>(70,590)</u>	<u>19,907</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 30 JUNE 2021	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	361,138
Investment income	<u>19,907</u>
Total	<u>381,045</u>
EXPENDITURE ON	
Charitable activities	
Donations	192,342
Other	<u>390</u>
Total	<u>192,732</u>
NET INCOME	188,313
RECONCILIATION OF FUNDS	
Total funds brought forward	629,111
TOTAL FUNDS CARRIED FORWARD	<u><u>817,424</u></u>
5. FIXED ASSET INVESTMENTS	Listed investments £
MARKET VALUE	
At 1 July 2021	750,699
Additions	12,941
Gain/(loss) on investment	(83,531)
Donations	<u>(77,600)</u>
At 30 June 2022	<u>602,509</u>
NET BOOK VALUE	
At 30 June 2022	<u><u>602,509</u></u>
At 30 June 2021	<u><u>750,699</u></u>

There were no investment assets outside the UK.

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>420</u>	<u>390</u>

7. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	817,424	26,600	844,024
	<u>817,424</u>	<u>26,600</u>	<u>844,024</u>
TOTAL FUNDS	<u>817,424</u>	<u>26,600</u>	<u>844,024</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	192,232	(165,632)	26,600
	<u>192,232</u>	<u>(165,632)</u>	<u>26,600</u>
TOTAL FUNDS	<u>192,232</u>	<u>(165,632)</u>	<u>26,600</u>

Comparatives for movement in funds – year ended 30 June 2021

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	629,111	188,313	817,424
	<u>629,111</u>	<u>188,313</u>	<u>817,424</u>
TOTAL FUNDS	<u>629,111</u>	<u>188,313</u>	<u>817,424</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	381,045	(192,732)	188,313
	<u>381,045</u>	<u>(192,732)</u>	<u>188,313</u>
TOTAL FUNDS	<u>381,045</u>	<u>(192,732)</u>	<u>188,313</u>

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	629,111	214,913	844,024
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>629,111</u>	<u>214,913</u>	<u>844,024</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	573,277	(358,364)	214,913
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>573,277</u>	<u>(358,364)</u>	<u>214,913</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

The Mordaunt Foundation
Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	262,822	361,138
Investment income		
Dividends and interest	12,941	935
Gain/(loss) on investment	<u>(83,531)</u>	<u>18,972</u>
	<u>(70,590)</u>	<u>19,907</u>
Total incoming resources	192,232	381,045
EXPENDITURE		
Charitable activities		
Grants to institutions	165,200	192,342
Support costs		
Governance costs		
Accountancy	<u>432</u>	<u>390</u>
Total resources expended	<u>165,632</u>	<u>192,732</u>
Net income	<u><u>26,600</u></u>	<u><u>188,313</u></u>

This page does not form part of the statutory financial statements

THE MORDAUNT FOUNDATION

England & Wales - Charity number 1167201

Accounts

24 FEB 2022

5808/ND/SK

REGISTERED CHARITY NUMBER: 1167201

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2021
for
The Mordaunt Foundation

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

The Mordaunt Foundation

Contents of the Financial Statements
for the Year Ended 30 June 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

The Mordaunt Foundation

Report of the Trustees
for the Year Ended 30 June 2021

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167201

Principal address

Level 8
71 Queen Victoria Street
London
EC4V 4AY

Trustees

T C Mordaunt
J C Mordaunt
Miss S C Mordaunt
C C Tite

Independent Examiner

N A Dando
ICAEW
Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Approved by order of the board of trustees on 23.02.22 and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
The Mordaunt Foundation**

Independent examiner's report to the trustees of The Mordaunt Foundation

I report to the charity trustees on my examination of the accounts of The Mordaunt Foundation (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N A Dando
ICAEW
Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date: 23rd February 2022.

The Mordaunt Foundation

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		361,138	375,971
Investment income	2	<u>19,907</u>	<u>-</u>
Total		381,045	375,971
EXPENDITURE ON			
Charitable activities			
Donations		192,342	152,700
Other		<u>390</u>	<u>390</u>
Total		192,732	153,090
NET INCOME		188,313	222,881
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>629,111</u>	<u>406,230</u>
TOTAL FUNDS CARRIED FORWARD		<u>817,424</u>	<u>629,111</u>

The notes form part of these financial statements

The Mordaunt Foundation

Balance Sheet
30 June 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	5	750,699	-
CURRENT ASSETS			
Cash at bank		67,115	629,501
CREDITORS			
Amounts falling due within one year	6	(390)	(390)
NET CURRENT ASSETS		<u>66,725</u>	<u>629,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>817,424</u>	<u>629,111</u>
NET ASSETS		<u>817,424</u>	<u>629,111</u>
FUNDS	7		
Unrestricted funds		<u>817,424</u>	<u>629,111</u>
TOTAL FUNDS		<u>817,424</u>	<u>629,111</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13.07.21 and were signed on its behalf by:



.....
Trustee

The Mordaunt Foundation

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends	935	-
Gain/loss on investment	<u>18,972</u>	<u>-</u>
	<u>19,907</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 30 JUNE 2020	Unrestricted fund £
	INCOME AND ENDOWMENTS FROM	
	Donations and legacies	375,971
	EXPENDITURE ON	
	Charitable activities	
	Donations	152,700
	Other	<u>390</u>
	Total	<u>153,090</u>
	NET INCOME	222,881
	RECONCILIATION OF FUNDS	
	Total funds brought forward	<u>406,230</u>
	TOTAL FUNDS CARRIED FORWARD	<u><u>629,111</u></u>

5.	FIXED ASSET INVESTMENTS	Listed investments £
	MARKET VALUE	
	Additions	731,705
	Gain/loss on investment	<u>18,994</u>
	At 30 June 2021	<u>750,699</u>
	NET BOOK VALUE	
	At 30 June 2021	<u>750,699</u>
	At 30 June 2020	<u><u>-</u></u>

There were no investment assets outside the UK.

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
	Other creditors	<u>390</u>	<u>390</u>

7.	MOVEMENT IN FUNDS	Net movement in funds £	At 30.6.21 £
	Unrestricted funds		
	General fund	At 1.7.20 £ 629,111	188,313
		<u>629,111</u>	<u>817,424</u>
	TOTAL FUNDS	<u><u>629,111</u></u>	<u><u>817,424</u></u>

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	381,045	(192,732)	188,313
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>381,045</u>	<u>(192,732)</u>	<u>188,313</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	406,230	222,881	629,111
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>406,230</u>	<u>222,881</u>	<u>629,111</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	375,971	(153,090)	222,881
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>375,971</u>	<u>(153,090)</u>	<u>222,881</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	406,230	411,194	817,424
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>406,230</u>	<u>411,194</u>	<u>817,424</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	757,016	(345,822)	411,194
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>757,016</u>	<u>(345,822)</u>	<u>411,194</u>

The Mordaunt Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

The Mordaunt Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	361,138	375,971
Investment income		
Dividends	935	-
Gain/loss on investment	<u>18,972</u>	<u>-</u>
	<u>19,907</u>	<u>-</u>
Total incoming resources	381,045	375,971
EXPENDITURE		
Charitable activities		
Grants to institutions	192,342	152,700
Support costs		
Governance costs		
Accountancy	<u>390</u>	<u>390</u>
Total resources expended	<u>192,732</u>	<u>153,090</u>
Net income	<u>188,313</u>	<u>222,881</u>

This page does not form part of the statutory financial statements