

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
The Middlesex Federation Of Women's
Institutes

Merchant & Co
Chartered Certified Accountants
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Addison Bridge Place
London
W14 8XP

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Reference and Administrative Details
for the Year Ended 31 August 2022

TRUSTEES	Mrs S Endersby Mrs L Reed-Wenman (resigned 9.3.22) Mrs A Fremantle Mrs A M Chessman Mrs Y McBride (resigned 20.10.21) Mrs M Gordon Ms E Watson Mrs J N Lewis Ms H McIntyre (appointed 20.10.21) Mrs E Alcock (appointed 1.2.22) Ms S McCulloch (appointed 8.2.22)
PRINCIPAL ADDRESS	3, 7B The Green West Drayton Middlesex UB7 7PL
REGISTERED CHARITY NUMBER	1167199
INDEPENDENT EXAMINER	Merchant & Co Chartered Certified Accountants 20 Exhibition House Addison Bridge Place London W14 8XP
BANKERS	Barclays Bank UK Plc 53 The Broadway Ealing W5 5JS

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Women's Institute (WI) is recognised as an educational charity with members also very involved with their local communities.

Public benefit

The WI is recognised as an educational charity which advances the education of women and also promotes sustainable development for the public benefit by such education, with members also being encouraged to be involved with their local communities. The Board of Trustees, a Membership sub-committee, a Craft sub-committee, a Leisure and Sports sub-committee and a Membership Communication co-ordinator provide training and administration for our members.

We have complied with the duties in section 17 of the Charities Act 2011 to have regard to guidance published by the Charity Commission, including public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Key achievements in 2021/22 - our WIs have been able to meet throughout the year and resume group activities and attendance at fund raising events. Our WI Advisers have visited every WI this year, a major undertaking with only 5 Advisers within the Federation. We have employed a Federation Secretary who will start her employment 19th September 2022. This is a big milestone for Middlesex Federation as we have not had a Federation Secretary since March 2020. Our Board of Trustees have undertaken the administrative tasks to the detriment of other activities.

Our Treasurer has continued to provide detailed cash flow scenarios that are a continuing part of our Risk Plan.

Our Middlesex Newsletter is produced 10 times a year and continues to provide an excellent line of communication to all of our members. The newsletter is available online through our website and a monthly email to all of our members from our Chair. For those members who prefer a hard copy of the newsletter one is available to purchase. We produce and print the newsletter in-house to save costs. Our Website address is: www.MFWI.org.uk.

The Digital team continue to offer online training sessions, assisting our members to use various media streams to stay in contact with both family and friends, this training has been carried out on Zoom. Our Website has had a complete makeover, receiving favourable feedback from our members.

The Federation Treasurer has held workshops to train new WI Treasurers, and our WI Advisers have held workshops for new WI Presidents and Secretaries. The Federation Treasurer has successfully completed the Independent Financial Examiner Trainer course, and has held several training courses.

The Craft committee have offered numerous Zoom sessions for craft, and the Knit and Natter group continues to prove very popular with our members.

The Public Affairs committee continue to be active. We are actively campaigning on Climate Change, Dementia Awareness and the plight of "modern day slavery". Middlesex Federation have submitted a resolution to NFWI for consideration to be included in the 2023 Resolution campaign. The theme of the resolution is around the ease of helping to properly insulate homes and to make it more affordable.

Our MFWI ACM was held on Zoom in March 2022.

The NFWI ACM was held as a hybrid meeting in June 2022. Middlesex Federation sent 9 delegates to Liverpool for the meeting along with 3 Federation Representatives, 5 WI Advisers. There were also 10 observers who applied to attend in person. Many of our members chose to join the meeting via Zoom.

FINANCIAL REVIEW

Financial result and Reserves Policy

The charity has a net surplus of £10,989 (2021 £13,960) of which £11,294 (2021 £13,959) was derived from unrestricted reserves, and (£305) (2021 £1) from restricted reserves. Subscriptions continue to be the main source of income beside the rent income.

The unrestricted reserves which can be applied to the general operation of the charity stand at £302,025 (2021: £290,715), the restricted reserves stand at £3,215 (2021: £3,536).

Reserves policy

The trustees consider that the charity should hold at least £46,000 to cover emergencies, being approximately 12 months regular expenditure. Some of these may be needed to offset any reduced income from falling membership in order to fund the administration of the office.

We are still aware that it may be necessary to incur legal costs in renewing the lease for No 2.

Reserves are likely to decrease in the next few years as our membership is reducing, and the for 2021 planned and then cancelled centenary celebration is going to be self-funded.

FUTURE PLANS

The membership year runs from 1st April until 31st March. Our membership numbers as of 31st August (1415) are only slightly down from the previous year end (1536), but continue to grow month on month.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Constitution as a Charitable Incorporated Organisation (CIO) and the Rules for Federation of Women's Institutes. Both of these governing documents were revised 27th March 2021 to reflect new ways of holding meetings digitally and to include the individual WI's option to be flexible on their share of the subscription fees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Middlesex members nominate up to twelve members to the Board to serve as Trustees; co-options may be made if required during the year with the election of such co-opted trustees being ratified at the next Annual Meeting. Elections for Board members are held every three years. All Trustees work in a voluntary capacity. The Board meet up to eleven times during the year, plus one special meeting to elect officers and formulate policy.

At the beginning of the financial year in September 2021 the board of trustees comprised

Mrs Lorraine Reed-Wenman, Chairman

Mrs Sarah Endersby, Honorary Treasurer

Other committee members were:

Mrs Alison Fremantle

Mrs Angela Chessman

Mrs Yve McBride. Resigned October 2021

Ms Emma Watson

Mrs Julia Lewis

Ms Michelle Gordon

The Trustees appoint up to four officers from their number: Chairman, Honorary Treasurer and up to two Vice Chairmen

During the financial year the following were co-opted

Mrs Elizabeth Alcock (1/2/22)

Miss Heather McIntyre (20/10/21)

Ms Sarah McCulloch (8/2/22)

All three were formally voted onto the Board of Trustees at the Annual Meeting March 2022.

At our Annual Meeting March 2022 Mrs Lorraine Reed-Wenman stood down from her role as Chair and Trustee. Mrs Angela Chessman was duly elected as Chair.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Middlesex Federation comprises 44 Women's Institute branches throughout the former county of Middlesex and Greater London.

Each WI is responsible for running its own monthly meetings and its finances, most WIs being registered individually with the Charity Commission. There were 1415 fully paid up members at the end of August 2022. All WIs are part of the National Federation of WIs and are encouraged to take a full part in their activities

Funding mainly comes from subscriptions and donations. Trustees and sub-committee members are paid travelling expenses.

We own the building at No 2 the Green, West Drayton, which was our former office. We now lease this to a neighbouring Doctors' Practise and we rent a unit at No 7 the Green, West Drayton.

The lease for No 2 The Green is currently being held over at the previous rent, advice having been sought from a surveyor in December 2020 to ensure that the rent being asked is comparable to the current market rents for the area. The lease for No 7 was renewed in 2016 on a 5-year term. The lease was renewed In January 2021 for one year, with an option to extend. We are currently in negotiations to renew the lease.

Our reserve policy is currently based on the uncertainty re our lease for our office at No 7 the Green. We have to ensure we have sufficient funds to cover the eventuality of the lease not being renewed due to either MFWI or the landlord not wishing to renew. Current market prices indicate we currently pay below the average rent. If the lease is not renewed, we have 3 months to find alternative accommodation.

Approved by order of the board of trustees on 18 January 2023 and signed on its behalf by:

Mrs A Fremantle - Trustee

Independent examiner's report to the trustees of The Middlesex Federation Of Women's Institutes

I report to the charity trustees on my examination of the accounts of The Middlesex Federation Of Women's Institutes (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ketan Ramesh Patel FCCA
Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

26 January 2023

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Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11	-	11	40
Charitable activities					
Educational activities		16,301	-	16,301	13,889
Other trading activities	3	10,933	-	10,933	4,566
Investment income	4	15,004	-	15,004	15,267
Total		42,249	-	42,249	33,762
EXPENDITURE ON					
Raising funds	5	12,531	305	12,836	2,748
Charitable activities	6				
Educational activities		3,601	-	3,601	3,252
Other		14,823	-	14,823	13,802
Total		30,955	305	31,260	19,802
NET INCOME/(EXPENDITURE)		11,294	(305)	10,989	13,960
Transfers between funds	15	16	(16)	-	-
Net movement in funds		11,310	(321)	10,989	13,960
RECONCILIATION OF FUNDS					
Total funds brought forward		290,715	3,536	294,251	280,291
TOTAL FUNDS CARRIED FORWARD		302,025	3,215	305,240	294,251

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

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Balance Sheet
31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	517	-	517	608
Investment property	11	200,000	-	200,000	200,000
		<u>200,517</u>	<u>-</u>	<u>200,517</u>	<u>200,608</u>
CURRENT ASSETS					
Debtors	12	1,305	-	1,305	1,851
Cash at bank		104,902	3,215	108,117	96,741
		<u>106,207</u>	<u>3,215</u>	<u>109,422</u>	<u>98,592</u>
CREDITORS					
Amounts falling due within one year	13	(4,699)	-	(4,699)	(4,949)
		<u>101,508</u>	<u>3,215</u>	<u>104,723</u>	<u>93,643</u>
NET CURRENT ASSETS					
		<u>101,508</u>	<u>3,215</u>	<u>104,723</u>	<u>93,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		302,025	3,215	305,240	294,251
		<u>302,025</u>	<u>3,215</u>	<u>305,240</u>	<u>294,251</u>
NET ASSETS		<u>302,025</u>	<u>3,215</u>	<u>305,240</u>	<u>294,251</u>

The notes form part of these financial statements

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Balance Sheet - continued
31 August 2022

FUNDS	15		
Unrestricted funds		302,025	290,715
Restricted funds		3,215	3,536
		<hr/>	<hr/>
TOTAL FUNDS		305,240	294,251
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2023 and were signed on its behalf by:

A Fremantle - Trustee

S Endersby - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, with insignificant risk of change in value.

Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on the basis of going concern. Due to the high level of reserves there are no material uncertainties regarding going concern for the next 12 months.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	11	40
	<u>11</u>	<u>40</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Publications	607	887
Subcommittees' activities	796	142
Special efforts and other activities	454	834
200 Club	954	1,350
ACWW Charity collections	63	240
Conference income	4,752	-
Pooling income	2,414	-
Insurance	793	785
Events income	100	328
	<u>10,933</u>	<u>4,566</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Rent receivable	15,000	15,000
Deposit account interest	4	267
	<u>15,004</u>	<u>15,267</u>

Investment property held for use in Operating Leases (as Lessor):

The future minimum lease payments receivable under non-cancellable leases for the following period are:

	2020
	£
No later than one year	<u>15,000</u>

The charity's freehold property at 2 The Green, West Drayton continues to be let on an operating lease with effect from 1 September 2016.

In the absence of a new signed lease, the table above assumes an expiry date of 31 August 2023.

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Publications	-	147
Subcommittees' activities	362	340
Special efforts and other activities	1,561	834
200 Club	1,240	1,075
ACWW Charity appeals and donations	173	240
Conference expenditure	7,042	100
Pooling expenditure	576	-
Events expenditure	1,882	12
	<u>12,836</u>	<u>2,748</u>

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Educational activities	3,601
	<u>3,601</u>

7. SUPPORT COSTS

	Governance costs
	£
Educational activities	3,601
	<u>3,601</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

Trustees travel expenses were reimbursed to 2 (2021: 2) trustees in the year ended 31/08/2022 amounted to £805 (2021: £252).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40	-	40
Charitable activities			
Educational activities	13,889	-	13,889
Other trading activities	4,566	-	4,566
Investment income	15,266	1	15,267
Total	<u>33,761</u>	<u>1</u>	<u>33,762</u>
EXPENDITURE ON			
Raising funds	2,748	-	2,748
Charitable activities			
Educational activities	3,252	-	3,252
Other	13,802	-	13,802

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	19,802	-	19,802
NET INCOME	13,959	1	13,960
Transfers between funds	1,144	(1,144)	-
Net movement in funds	15,103	(1,143)	13,960
RECONCILIATION OF FUNDS			
Total funds brought forward	275,612	4,679	280,291
TOTAL FUNDS CARRIED FORWARD	290,715	3,536	294,251

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2021 and 31 August 2022	1,014
DEPRECIATION	
At 1 September 2021	406
Charge for year	91
At 31 August 2022	497
NET BOOK VALUE	
At 31 August 2022	517
At 31 August 2021	608

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2021	
and 31 August 2022	200,000
NET BOOK VALUE	
At 31 August 2022	200,000
At 31 August 2021	200,000

The revaluation at market value subject to existing tenancy was provided by Mr AC Barton of Gibbs Gillespie Surveyors Limited, a member of RICS, on 07/12/2020. The Trustees are of the opinion that the value as at 31 August 2022 was unchanged.

If the investment property had not been revalued it would have been included at the historical cost:

	2022	2021
	£	£
Cost	185,000	185,000

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	497	427
Prepayments	808	1,424
	1,305	1,851

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Money held on behalf of NFWI	227	454
Accrued expenses	2,693	2,614
Deferred income	1,779	1,881
	<u>4,699</u>	<u>4,949</u>

Deferred income is rent received for period after year end.

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	3,112	9,270
Between one and five years	-	3,112
	<u>3,112</u>	<u>12,382</u>

The operating lease is on Unit 3, 7 The Green, West Drayton, and was originally for 5 years from 1 January 2016, it was extended on 05 November 2021 to 31 December 2022.

15. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	116,087	11,294	16	127,397
Fair value	174,628	-	-	174,628
	<u>290,715</u>	<u>11,294</u>	<u>16</u>	<u>302,025</u>
Restricted funds				
MFWI Bursaries	1,906	-	-	1,906
Agnes Salter Fund	191	-	-	191
NFWI Suspended	1,439	(305)	(16)	1,118
	<u>3,536</u>	<u>(305)</u>	<u>(16)</u>	<u>3,215</u>
TOTAL FUNDS	<u>294,251</u>	<u>10,989</u>	<u>-</u>	<u>305,240</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,249	(30,955)	11,294
Restricted funds			
NFWI Suspended	-	(305)	(305)
TOTAL FUNDS	<u>42,249</u>	<u>(31,260)</u>	<u>10,989</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	100,984	13,959	1,144	116,087
Fair value	174,628	-	-	174,628
	<u>275,612</u>	<u>13,959</u>	<u>1,144</u>	<u>290,715</u>
Restricted funds				
MFWI Bursaries	1,905	1	-	1,906
Agnes Salter Fund	191	-	-	191
NFWI Suspended	2,583	-	(1,144)	1,439
	<u>4,679</u>	<u>1</u>	<u>(1,144)</u>	<u>3,536</u>
TOTAL FUNDS	<u>280,291</u>	<u>13,960</u>	<u>-</u>	<u>294,251</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,761	(19,802)	13,959
Restricted funds			
MFWI Bursaries	1	-	1
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,762</u>	<u>(19,802)</u>	<u>13,960</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	100,984	25,253	1,160	127,397
Fair value	174,628	-	-	174,628
	<hr/>	<hr/>	<hr/>	<hr/>
	275,612	25,253	1,160	302,025
Restricted funds				
MFWI Bursaries	1,905	1	-	1,906
Agnes Salter Fund	191	-	-	191
NFWI Suspended	2,583	(305)	(1,160)	1,118
	<hr/>	<hr/>	<hr/>	<hr/>
	4,679	(304)	(1,160)	3,215
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>280,291</u>	<u>24,949</u>	<u>-</u>	<u>305,240</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,010	(50,757)	25,253
Restricted funds			
MFWI Bursaries	1	-	1
NFWI Suspended	-	(305)	(305)
	<u>1</u>	<u>(305)</u>	<u>(304)</u>
TOTAL FUNDS	<u>76,011</u>	<u>(51,062)</u>	<u>24,949</u>

Transfers between funds

Money received from suspended New Federations of the Women's Institute (NFWI) is held for three years in the restricted fund to be used for newly formed Women's Institutes in that area. If no Women's Institute is formed within this period the money is transferred to the Unrestricted fund.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

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Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11	40
Other trading activities		
Publications	607	887
Subcommittees' activities	796	142
Special efforts and other activities	454	834
200 Club	954	1,350
ACWW Charity collections	63	240
Conference income	4,752	-
Pooling income	2,414	-
Insurance	793	785
Events income	100	328
	<hr/>	<hr/>
	10,933	4,566
Investment income		
Rent receivable	15,000	15,000
Deposit account interest	4	267
	<hr/>	<hr/>
	15,004	15,267
Charitable activities		
Membership fees	16,301	13,889
	<hr/>	<hr/>
Total incoming resources	42,249	33,762
EXPENDITURE		
Raising donations and legacies		
Publications	-	147
Subcommittees' activities	362	340
Special efforts and other activities	1,561	834
200 Club	1,240	1,075
ACWW Charity appeals and donations	173	240
Conference expenditure	7,042	100
Carried forward	10,378	2,736

This page does not form part of the statutory financial statements

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Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	2022 £	2021 £
Raising donations and legacies		
Brought forward	10,378	2,736
Pooling expenditure	576	-
Events expenditure	1,882	12
	<hr/>	<hr/>
	12,836	2,748
Other		
Insurance	1,058	1,012
Office management	3,911	3,489
Repair and maintenance	245	46
Rent payable	9,149	8,770
Website expenses	369	364
Depreciation of fixtures and fittings	91	107
Loss on disposal of tangible fixed assets	-	14
	<hr/>	<hr/>
	14,823	13,802
Support costs		
Governance costs		
Trustees' expenses	805	252
Independent examination	1,962	1,650
Accountancy fee	834	870
Legal & professional fees	-	480
	<hr/>	<hr/>
	3,601	3,252
Total resources expended	<hr/>	<hr/>
	31,260	19,802
Net income	<hr/>	<hr/>
	10,989	13,960

This page does not form part of the statutory financial statements