

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
The Middlesex Federation Of Women's
Institutes

Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

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Reference and Administrative Details
for the Year Ended 31 August 2021

TRUSTEES	Mrs S Endersby Mrs L Reed-Wenman Mrs S Whitworth (resigned 9.9.20) Mrs J Bloomfield (resigned 31.3.21) Mrs J Hall (resigned 31.3.21) Mrs A Fremantle Mrs A M Chessman Mrs Y McBride Mrs M Gordon (appointed 25.9.20) Ms E Watson Mrs J N Lewis Ms J Treeves (resigned 21.10.20) Ms H McIntyre (appointed 20.10.21)
PRINCIPAL ADDRESS	3, 7B The Green West Drayton Middlesex UB7 7PL
REGISTERED CHARITY NUMBER	1167199
INDEPENDENT EXAMINER	Merchant & Co Chartered Certified Accountants 20 Exhibition House Addison Bridge Place London W14 8XP
BANKERS	Barclays Bank UK Plc 53 The Broadway Ealing W5 5JS

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Women's Institute (WI) is recognised as an educational charity with members also very involved with their local communities.

Public benefit

The WI is recognised as an educational charity which advances the education of women and also promotes sustainable development for the public benefit by such education, with members also being encouraged to be involved with their local communities. The Board of Trustees, a Membership sub-committee, a Craft sub-committee, a Leisure and Science sub-committee and a Membership Communication co-ordinator provide training and administration for our members.

We have complied with the duties in section 17 of the Charities Act 2011 to have regard to guidance published by the Charity Commission, including public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Key achievements in 2020/21 have been curtailed due to the continuing Covid 19 pandemic. Many of our WIs have been unable to meet face to face since March 2020. We have encouraged the WI trustees to contact members regularly, to hold meetings in the open and using electronic means such as FaceTime and Zoom. At the start of the financial year 2020/21, we were once again facing severe restrictions on face to face meetings. As such our ability to visit WIs was severely limited during 2020/21. This continued until June 2021 when some WIs began to meet in open spaces.

Detailed cash flow scenarios provided by our Treasurer are a continuing part of our Risk Plan.

We continue to produce our newsletter 'The Middlesex News', and we are utilising Mailchimp (FOC) to send out copies to all of our members who have an email address registered on the Membership Communication System. We also held Zoom sessions for all of our members to attend twice a month from September 2020 - June 2021 to ensure we maintained a line of communication.

We have continued to increase our utilisation of social media throughout the year, focusing on differing platforms to address the demographic of the area we cover such as Twitter and Instagram, and continue to have a presence on FaceBook

Using Zoom the Digital team continued to offer online training sessions, assisting our members to use various media streams to stay in contact with both family and friends.

The Craft committee have offered numerous Zoom sessions for craft, and the Knit and Natter group continues to prove very popular with our members. We felt it was important during the lockdown period to give our members an opportunity to meet up, albeit digitally, with friends. The annual Craft Fayre held in the Cow Byre Ruislip was held in August 2021, and attracted a number of new membership enquiries.

In light of the Coronavirus pandemic, the Public Affairs committee continued to focus our attention on supporting members and their local communities through this uncertain time. We are also actively campaigning on Climate Change and the plight of 'modern day slavery'.

The Science and Leisure sub-committee activities were adversely affected by Covid restrictions but we will regroup as restrictions are lifted.

Our Middlesex Federation of the Women's Institute (MFWI) Annual Council Meeting (ACM) was held on Zoom on 9 September 2020.

Middlesex Federation held its Annual Council Meeting on Zoom on 22 July 2021.

The National Federation of the Women's Institute (NFWI) ACM was held on Zoom on 8 June 2021.

FINANCIAL REVIEW

Financial result and Reserves Policy

The charity has a net surplus of £13,960 (2020 £27,226) of which £13,959 (2020 £26,398) was derived from unrestricted reserves, and £1 (2020 £828) from restricted reserves. Subscriptions continue to be the main source of income beside the rent income.

The unrestricted reserves which can be applied to the general operation of the charity stand at £290,715 (2020 £275,612), the restricted reserves stand at £3,536 (2020: £4,679).

Reserves policy

The trustees consider that the charity should hold at least £46,000 to cover emergencies, being approximately 12 months regular expenditure. Some of these may be needed to offset any reduced income from falling membership in order to fund the administration of the office.

We are still aware that it may be necessary to incur legal costs in renewing the lease for No 2.

Reserves are likely to decrease in the next few years as our membership is reducing, and the planned centenary celebration is going to be self-funded.

FUTURE PLANS

Our membership year was extended for 3 months until end March 2021. This gave our members 15 months for the price of 12. The new membership year will now run from 1st April until 31st March. Our membership numbers are only slightly down from the previous year, and continue to grow month on month.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Constitution as a Charitable Incorporated Organisation (CIO) and the Rules for Federation of Women's Institutes. Both of these governing documents were revised 27th March 2021 to reflect new ways of holding meetings digitally and to include the individual WI's option to be flexible on their share of the subscription fees.

Recruitment and appointment of new trustees

Middlesex members nominate up to twelve members to the Board to serve as Trustees; co-options may be made if required during the year with the election of such co-opted trustees being ratified at the next Annual Meeting. Elections for Board members are held every three years. All Trustees work in a voluntary capacity. The Board meet up to eleven times during the year, plus one special meeting to elect officers and formulate policy.

At the beginning of the financial year in September 2020 the board of trustees comprised

Mrs Lorraine Reed-Wenman, Chairman

Mrs Jules Hall, Vice Chairman resigned 31/3/21

Mrs Sarah Endersby, Honorary Treasurer

Other committee members were:

Mrs Julie Bloomfield resigned 31/3/21

Mrs Alison Fremantle

Mrs Angela Chessman

Mrs Yve McBride

Mrs Susan Whitworth resigned 09/09/20

Ms Emma Watson

Mrs Julia Lewis

Mrs Jill Treeves resigned 21/10/20

The Trustees appoint up to four officers from their number: Chairman, Honorary Treasurer and up to two Vice Chairmen

During the financial year the following was co-opted

Ms Michelle Gordon (October 2020)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Middlesex Federation comprises of 44 Women's Institute branches throughout the former county of Middlesex and Greater London.

Each WI is responsible for running its own monthly meetings and its finances, most WIs being registered individually with the Charity Commission. There were 1326 fully paid up members at the end of August 2021. All WIs are part of the National Federation of WIs and are encouraged to take a full part in their activities.

Funding mainly comes from subscriptions and donations. Trustees and sub-committee members are paid travelling expenses.

We own the building at No 2 the Green, West Drayton, which was our former office. We now lease this to a neighbouring Doctors' Practice and we rent a unit at No 7 the Green, West Drayton. We build up our reserves with a surplus in rent. The lease for No 2 The Green is currently being held over at the previous rent, advice having been sought from a surveyor to ensure that the rent being asked is comparable to the current market rents for the area. The lease for No 7 was renewed in 2016 on a 5-year term. The lease was renewed In January 2021 for one year, with an option to extend.

We continue without a Federation Secretary, which has been the case since April 2020.

Approved by order of the board of trustees on 19 January 2022 and signed on its behalf by:

Mrs L Reed-Wenman - Trustee

Independent examiner's report to the trustees of The Middlesex Federation Of Women's Institutes
I report to the charity trustees on my examination of the accounts of The Middlesex Federation Of Women's Institutes (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ketan Ramesh Patel FCCA
Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

19 January 2022

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Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	40	-	40	11
Charitable activities					
Educational activities		13,889	-	13,889	16,793
Other trading activities	3	4,566	-	4,566	7,788
Investment income	4	15,266	1	15,267	15,298
Total		33,761	1	33,762	39,890
EXPENDITURE ON					
Raising funds	5	2,748	-	2,748	5,773
Charitable activities	6				
Educational activities		3,252	-	3,252	3,754
Other		13,802	-	13,802	18,137
Total		19,802	-	19,802	27,664
Net gains on investments		-	-	-	15,000
NET INCOME		13,959	1	13,960	27,226
Transfers between funds	16	1,144	(1,144)	-	-
Net movement in funds		15,103	(1,143)	13,960	27,226
RECONCILIATION OF FUNDS					
Total funds brought forward		275,612	4,679	280,291	253,065
TOTAL FUNDS CARRIED FORWARD		290,715	3,536	294,251	280,291

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

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Balance Sheet
31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	608	-	608	729
Investment property	12	200,000	-	200,000	200,000
		<u>200,608</u>	<u>-</u>	<u>200,608</u>	<u>200,729</u>
CURRENT ASSETS					
Debtors	13	1,851	-	1,851	1,063
Cash at bank		93,205	3,536	96,741	82,640
		<u>95,056</u>	<u>3,536</u>	<u>98,592</u>	<u>83,703</u>
CREDITORS					
Amounts falling due within one year	14	(4,949)	-	(4,949)	(4,141)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>90,107</u>	<u>3,536</u>	<u>93,643</u>	<u>79,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>290,715</u>	<u>3,536</u>	<u>294,251</u>	<u>280,291</u>
NET ASSETS		<u>290,715</u>	<u>3,536</u>	<u>294,251</u>	<u>280,291</u>
FUNDS	16				
Unrestricted funds				290,715	275,612
Restricted funds				3,536	4,679
TOTAL FUNDS				<u>294,251</u>	<u>280,291</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 January 2022 and were signed on its behalf by:

L Reed-Wenman - Trustee

S Endersby - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, with insignificant risk of change in value.

Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern and effect of Coronavirus epidemic

The financial statements have been prepared on the basis of going concern. Due to the high level of reserves there are no material uncertainties regarding going concern for the next 12 months.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	40	11
	<u>40</u>	<u>11</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Publications	887	1,480
Subcommittees' activities	142	1,442
Special efforts and other activities	834	586
200 Club	1,350	1,512
ACWW Charity collections	240	55
Conference income	-	385
Pooling income	-	18
Insurance	785	775
Events income	328	1,535
	<u>4,566</u>	<u>7,788</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rent receivable	15,000	15,000
Deposit account interest	267	298
	<u>15,267</u>	<u>15,298</u>

Investment property held for use in Operating Leases (as Lessor):

The future minimum lease payments receivable under non-cancellable leases for the following period are:

	2020
	£
No later than one year	15,000

4. INVESTMENT INCOME - continued

The charity's freehold property at 2 The Green, West Drayton continues to be let on an operating lease with effect from 1 September 2016.
In the absence of a new signed lease, the table above assumes an expiry date of 31 August 2022.

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Publications	147	877
Subcommittees' activities	340	773
Special efforts and other activities	834	193
200 Club	1,075	1,477
Denman Bursaries	-	143
ACWW Charity appeals and donations	240	55
Conference expenditure	100	316
Events expenditure	12	1,939
	<u>2,748</u>	<u>5,773</u>

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Educational activities	<u>3,252</u>

7. SUPPORT COSTS

	Governance costs
	£
Educational activities	<u>3,252</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

Trustees travel expenses were reimbursed to 2 (2020: 9) trustees in the year ended 31/08/2021 amounted to £252 (2020: £1,138).

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	-	4,618
	<u>-</u>	<u>4,618</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11	-	11
Charitable activities			
Educational activities	16,793	-	16,793
Other trading activities	6,965	823	7,788
Investment income	15,293	5	15,298
	<u>39,062</u>	<u>828</u>	<u>39,890</u>
Total	39,062	828	39,890
EXPENDITURE ON			
Raising funds	5,773	-	5,773
Charitable activities			
Educational activities	3,754	-	3,754
Other	18,137	-	18,137
	<u>27,664</u>	<u>-</u>	<u>27,664</u>
Total	27,664	-	27,664

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net gains on investments	15,000	-	15,000
NET INCOME	26,398	828	27,226
Transfers between funds	277	(277)	-
Net movement in funds	26,675	551	27,226
RECONCILIATION OF FUNDS			
Total funds brought forward	248,937	4,128	253,065
TOTAL FUNDS CARRIED FORWARD	275,612	4,679	280,291

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2020	1,063
Disposals	(49)
At 31 August 2021	1,014
DEPRECIATION	
At 1 September 2020	334
Charge for year	107
Eliminated on disposal	(35)
At 31 August 2021	406
NET BOOK VALUE	
At 31 August 2021	608
At 31 August 2020	729

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2020	
and 31 August 2021	<u>200,000</u>
NET BOOK VALUE	
At 31 August 2021	<u>200,000</u>
At 31 August 2020	<u>200,000</u>

The revaluation at market value subject to existing tenancy was provided by Mr AC Barton of Gibbs Gillespie Surveyors Limited, a member of RICS, on 07/12/2020. The Trustees are of the opinion that the value as at 31 August 2021 was unchanged.

If the investment property had not been revalued it would have been included at the historical cost:

	2021	2020
	£	£
Cost	<u>185,000</u>	<u>185,000</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	427	-
Prepayments	<u>1,424</u>	<u>1,063</u>
	<u>1,851</u>	<u>1,063</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Money held on behalf of NFWI	454	229
Accrued expenses	2,614	2,245
Deferred income	<u>1,881</u>	<u>1,667</u>
	<u>4,949</u>	<u>4,141</u>

Deferred income is rent received for period after year end.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	9,270	8,490
Between one and five years	3,112	-
	<u>12,382</u>	<u>8,490</u>

The operating lease is on Unit 3, 7 The Green, West Drayton, and was originally for 5 years from 1 January 2016, it was extended on 05 November 2021 to 31 December 2022.

16. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	100,984	13,959	1,144	116,087
Fair value	174,628	-	-	174,628
	<u>275,612</u>	<u>13,959</u>	<u>1,144</u>	<u>290,715</u>
Restricted funds				
MFWD Bursaries	1,905	1	-	1,906
Agnes Salter Fund	191	-	-	191
NFWD Suspended	2,583	-	(1,144)	1,439
	<u>4,679</u>	<u>1</u>	<u>(1,144)</u>	<u>3,536</u>
TOTAL FUNDS	<u>280,291</u>	<u>13,960</u>	<u>-</u>	<u>294,251</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,761	(19,802)	13,959
Restricted funds			
MFWD Bursaries	1	-	1
	<u>33,762</u>	<u>(19,802)</u>	<u>13,960</u>
TOTAL FUNDS	<u>33,762</u>	<u>(19,802)</u>	<u>13,960</u>

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	74,309	26,398	277	100,984
Fair value	174,628	-	-	174,628
	<u>248,937</u>	<u>26,398</u>	<u>277</u>	<u>275,612</u>
Restricted funds				
MFWI Bursaries	1,900	5	-	1,905
Agnes Salter Fund	191	-	-	191
NFWI Suspended	2,037	823	(277)	2,583
	<u>4,128</u>	<u>828</u>	<u>(277)</u>	<u>4,679</u>
TOTAL FUNDS	<u>253,065</u>	<u>27,226</u>	<u>-</u>	<u>280,291</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,062	(27,664)	15,000	26,398
Restricted funds				
MFWI Bursaries	5	-	-	5
NFWI Suspended	823	-	-	823
	<u>828</u>	<u>-</u>	<u>-</u>	<u>828</u>
TOTAL FUNDS	<u>39,890</u>	<u>(27,664)</u>	<u>15,000</u>	<u>27,226</u>

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	74,309	40,357	1,421	116,087
Fair value	174,628	-	-	174,628
	<u>248,937</u>	<u>40,357</u>	<u>1,421</u>	<u>290,715</u>
Restricted funds				
MFWI Bursaries	1,900	6	-	1,906
Agnes Salter Fund	191	-	-	191
NFWI Suspended	2,037	823	(1,421)	1,439
	<u>4,128</u>	<u>829</u>	<u>(1,421)</u>	<u>3,536</u>
TOTAL FUNDS	<u>253,065</u>	<u>41,186</u>	<u>-</u>	<u>294,251</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,823	(47,466)	15,000	40,357
Restricted funds				
MFWI Bursaries	6	-	-	6
NFWI Suspended	823	-	-	823
	<u>829</u>	<u>-</u>	<u>-</u>	<u>829</u>
TOTAL FUNDS	<u>73,652</u>	<u>(47,466)</u>	<u>15,000</u>	<u>41,186</u>

Transfers between funds

Money received from suspended New Federations of the Women's Institute (NFWI) is held for three years in the restricted fund to be used for newly formed Women's Institutes in that area. If no Women's Institute is formed within this period the money is transferred to the Unrestricted fund.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

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Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40	11
Other trading activities		
Publications	887	1,480
Subcommittees' activities	142	1,442
Special efforts and other activities	834	586
200 Club	1,350	1,512
ACWW Charity collections	240	55
Conference income	-	385
Pooling income	-	18
Insurance	785	775
Events income	328	1,535
	<hr/> 4,566	<hr/> 7,788
Investment income		
Rent receivable	15,000	15,000
Deposit account interest	267	298
	<hr/> 15,267	<hr/> 15,298
Charitable activities		
Membership fees	13,889	16,793
	<hr/> 33,762	<hr/> 39,890
Total incoming resources		
	33,762	39,890
EXPENDITURE		
Raising donations and legacies		
Publications	147	877
Subcommittees' activities	340	773
Special efforts and other activities	834	193
200 Club	1,075	1,477
Denman Bursaries	-	143
ACWW Charity appeals and donations	240	55
Conference expenditure	100	316
Events expenditure	12	1,939
	<hr/> 2,748	<hr/> 5,773

This page does not form part of the statutory financial statements

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Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	2021 £	2020 £
Raising donations and legacies		
Other		
Wages	-	4,618
Insurance	1,012	1,086
Office management	3,489	3,168
Repair and maintenance	46	226
Rent payable	8,770	8,490
Website expenses	364	420
Depreciation of fixtures and fittings	107	129
Loss on disposal of tangible fixed assets	14	-
	<hr/> 13,802	<hr/> 18,137
Support costs		
Governance costs		
Trustees' expenses	252	1,138
Independent examination	1,650	1,638
Accountancy fee	870	978
Legal & professional fees	480	-
	<hr/> 3,252	<hr/> 3,754
Total resources expended	<hr/> 19,802	<hr/> 27,664
Net income	<hr/> <hr/> 13,960	<hr/> <hr/> 12,226

This page does not form part of the statutory financial statements