

Charity Registration Number: 1167190

Friends of Special Guardians

(A charitable incorporated organisation)

Annual Report and Unaudited Accounts

For the period Ended 31 March 2021

Chynance Accountancy Services Ltd
2 King Mark House
Stret Constantine
Newquay
Cornwall.
TR7 1GF

Friends of Special Guardians
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Friends of Special Guardians

Reference and Administrative Details

Charity name	Friends of Special Guardians
Charity registration number	1167190
Principal Office	11 Woodlands Rise Rilla Mill Callington. PL17 7NZ
Trustees	David Simpson, chair Tina Patterson, Secretary
Chief executive officer	Pauline Davies
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Susan Jones (AAT) Chynance Accountancy Services Ltd 2 King Mark House Stret Constantine Newquay Cornwall. TR7 1GF

Friends of Special Guardians

Trustees' Report

Structure, governance and management

Friends of Special Guardians is a charitable incorporated organization that was registered with the charity commission on 18th May 2016.

Governing document

The charity is governed by its memorandum and articles which were based on the charity commission standard model for foundation CIO's.

Recruitment and induction of trustees

Trustees are identified from individuals that have an interest in the issues arising from special guardianship. Those individuals expressing an interest are invited to a trustee meeting to discuss the organization and ways of working. Training is provided in accordance with the needs of the individual trustees and the role they are filling within the organisation.

Organisation

The trustees work alongside the chief executive and an external professionally qualified accountant to manage the governance and day to day affairs of the charity.

Volunteers are encouraged to be involved at all levels, subject to qualifications and experience, to help the charity to provide services and activities to those dealing with special guardianship.

Risk Management

The trustees are aware of the risks to the charity and take appropriate steps to mitigate them. The current position is that of seeking funding to take forward desired objectives.

Objectives and activities

The objectives of the charity are:

Friends of Special Guardians

Trustees' Report

Continued.....

The relief of those in need by reason of youth, in particular by assisting in the protection of vulnerable children, working alongside social services during the process of identification, appointment and support of special guardians.

Activities we anticipate are:

- A 24 hour helpline
- Training and counselling
- Regular events to bring those in similar situations together to learn from each other.

Objectives for the Year

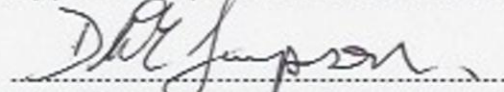
The charity continues to seek additional funding to broaden the scope of services provided and to supplement the activities of the volunteers. However, this objective is yet to come to a successful conclusion. Coronavirus restrictions have impacted the ability to carry out charitable objectives, focusing more this year on a telephone support provision. Networking with other organisations in the sector has been useful in the past, but difficult in the current year. We are hoping that the following year will prove more successful.

Meanwhile, volunteers continue to assist in providing activity days for children and their guardians where possible.

Financial review and results for the year

External Funding has slightly exceeded the levels achieved in previous years, allowing the commencement of desired expenditure, however, still restricting the objectives to move the charity forward. Face to face contact has been difficult this year, and so charity activities greatly reduced.

Approved by the Board on.....09-01-2022



Signed on its behalf by: David Simpson, Chair of Trustees

Friends of Special Guardians

Statement of Financial Activities (including Income & Expenditure Account) For the Period Ended 31 March 2021

	note	Unrestricted Income £	Restricted Income £	Total Funds £	Prior Yr Funds £
INCOME					
Income and endowments from:					
Donations and Legacies	2.1	<u>4,000</u>	=	<u>4,000</u>	<u>3,035</u>
		<u>4,000</u>	=	<u>4,000</u>	<u>3,035</u>
EXPENDITURE					
Expenditure on:					
Charitable activities	3	<u>4,176</u>	<u>393</u>	<u>4,569</u>	<u>2,822</u>
		<u>4,176</u>	<u>393</u>	<u>4,569</u>	<u>2,822</u>
Net movement in funds		(176)	(393)	(569)	213
Reconciliation of funds:					
Funds Brought forward		235	393		415
Funds Carried Forward		<u>59</u>	=		<u>628</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form an integral part of these financial statements.

Friends of Special Guardians (Regn Number: 1167190)

Balance Sheet as at 31 March 2021

	2021	2020
	£	£
Current Assets		
Cash at bank and in hand	167	826
Net current assets	167	826
Current liabilities:		
Accruals	<u>(108)</u>	<u>(198)</u>
	<u>59</u>	<u>628</u>
Charity funds:		
Restricted funds	-	393
Unrestricted funds	<u>59</u>	<u>235</u>
	<u>59</u>	<u>628</u>

For the financial year ended 31 March 2021 the charity was entitled to exemption from audit.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476: and
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved by the Board on X 09-01-2022 .

X. David Simpson

Signed on its behalf by: David Simpson, Chair of Trustees

The notes on pages 6 to 9 form an integral part of these financial statements.

Friends of Special Guardians

Notes to the Financial Statements for the Year Ended 31 March 2021

1.Accounting Policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014: the companies Act 2006 and the charities act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.
Further details of each fund are disclosed in note 7.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Friends of Special Guardians

Notes to the Financial Statements for the Year Ended 31 March 2021

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All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance Costs

Governance costs include costs of the preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor area, or per capita, staff costs by the time spent and other costs but their usage.

Fixed Assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Where applicable, depreciation is provided on tangible assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Friends of Special Guardians

Notes to the Financial Statements for the Year Ended 31 March 2021

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Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Statement of cash flows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity.

2. Income

2.1 Voluntary income

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
<u>Donations and Legacies</u>	£	£	£	£
<u>Appeals/ donations:</u>				
Volunteers/ Fun days		-	-	-
General donations	<u>4,000</u>	<u>—</u>	<u>4,000</u>	<u>3,035</u>
	<u>4,000</u>	<u>=</u>	<u>4,000</u>	<u>3,035</u>

Friends of Special Guardians

Notes to the Financial Statements for the Year Ended 31 March 2021

.....continued

3. Expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
<u>Governance Costs:</u>	£	£	£	£
Bank Charges	69		69	60
Accountancy	-		-	108
Internet/website	-		-	360
Stationery	-		-	108
Freephone support help line	4,107	393	4,500	360
Mileage expenses	-		-	114
<u>Charitable expenditure:</u>				
Volunteers	-		-	
Fundays & associated costs	-		-	<u>1,712</u>
Total Expenditure	<u>4,176</u>	<u>393</u>	<u>4,569</u>	<u>2,822</u>

4. Trustees' remuneration and expenses

Trustees received no remuneration, expenses or benefits in kind during the year.

5. Legal form and members' liability

The charity is a charitable incorporated organisation and has no share capital. In the event of the charity being wound up, the liability on respect of the guarantee is limited to £nil per member of the charity. The members of the charity are the trustees named on page 1.

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Notes to the Financial Statements for the Year Ended 31 March 2021

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6. Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company for the purposes of company law.

7. Analysis of funds

	At 1 st April 2020	Incoming Resources	Resources Expended	As at 31 st March 2021
General Funds	£	£	£	£
Unrestricted income fund	235	4,000	4,176	59
Restricted income fund	<u>393</u>	=	<u>393</u>	=
Total Funds	<u>628</u>	<u>4,000</u>	<u>4,569</u>	<u>59</u>

8. Net assets by fund

	Unrestricted income funds	Restricted income funds	Total funds
	£	£	£
Current Assets	<u>59</u>	=	<u>59</u>
Net Assets	<u>59</u>	=	<u>59</u>