

Hope Renewal
Report and Accounts for the Year Ended 31 March 2021

Registered Charity Number: 1167181

Hope Renewal
Report and Accounts for the Year Ended 31 March 2021

Charity Information

Trustees

IYABO MOJI ORONSAYE
MARTINS OSAZUWA-OWAS ORONSAYE
GODSWILL AYENOBA

Registered Charity Number

1167181

Address

11 BICKINGTON ROAD
BIRMINGHAM
B32 3EX

Hope Renewal

Report and Accounts for the Year Ended 31 March, 2021

The trustees present their report along with the financial statements for the year ended 31 March 2021.

ORGANISATIONAL STRUCTURE

The Hope Renewal is a charitable incorporated organisation. The trustees adopted the constitution on 18 May 2016 in accordance with the 'Association Model' published by the Charity Commission. Hope Renewal is established for charitable purposes for the public benefit and entered onto the Register of charities on 18 May 2016 with the Registered Charity Number 1167181.

GOVERNANCE AND MANAGEMENT

The Board of Trustees have overall responsibility for the direction, management and control of the charity. The board shall comprise of no fewer than three members, maximum of twelve members. At the period end there were three members, all of whom are unpaid.

The board have the power to appoint a member at any time to fill a casual vacancy or as an addition to the existing members. Members would be appointed according to their relevant skills, competencies and experience.

A member can retire at any point by resigning his office in writing. The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

(a) a copy of this constitution and any amendments made to it; and (b) a copy of the CIO's latest trustees' annual report and statement of accounts.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

AIMS AND OBJECTIVES

The prevention and relief of poverty of persons who are in need in England and Wales by providing them with food and clothing.

ACHIEVEMENT, PERFORMANCE AND VOLUNTEERS

We are carrying out strategic planning in order to fully commence operations in the 2022 financial year.

PUBLIC BENEFIT

Under the Charities Act 2011, charities are required to demonstrate that their aims are for the public benefit. The two key principles which must be met in this context are, first, that there must be an identifiable benefit or benefits; and secondly, that the benefit must be to the public, or a section of the public. Charity trustees must ensure that they carry out their charity's aims for the public benefit, must have regard to the Charity Commission's guidance, and must report on public benefit in their Annual Report.

The charities board of trustees regularly monitors and reviews the success of the organisation in meeting its key objectives of relieving poverty. The Trustees confirm, in the light of the

guidance, that these aims fully meet the public benefit test and that all the activities of the charity, described in the Report of the Trustees, are undertaken in pursuit of these aims. The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission.

FINANCIAL REVIEW

The charities total incoming resources for the year £83. The total resources expended by the charity £64. The charity had a net of receipt of £19.

RESERVES AND GOING CONCERN

The charity will continue to remain a going concern.

RISK MANAGEMENT AND INTERNAL CONTROL

The Trustees have overall responsibility for ensuring that the organisation operates an appropriate system of controls, financial and otherwise, to provide reasonable assurance that the charity is operating efficiently and effectively, proper records are maintained and financial information, used within the charity or for publication is reliable and that the charity complies with relevant laws and regulations.

SERIOUS INCIDENTS

The Trustees confirm that there are no serious incidents to report regarding operations in 2021.

PLANS FOR FUTURE PERIODS

Our Key priority is to fully commence operations in the 2022 financial year.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28 January, 2022 and signed on their behalf by

Mr Martins Oronsaye
Trustee



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name HOPE RENEWAL No (if any) 1167181

Receipts and payments accounts

CC16a

For the period from 1-Apr-20 To 31-Mar-21

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| other income | 83 | - | - | 83 | 55 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| AR) | 83 | - | - | 83 | 55 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 83 | - | - | 83 | 55 |
| A3 Payments | | | | | |
| printing and other expenses | 64 | - | - | 64 | 54 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 64 | - | - | 64 | 54 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 64 | - | - | 64 | 54 |
| Net of receipts/(payments) | 19 | - | - | 19 | 1 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 1 | - | - | 1 | - |
| Cash funds this year end | 20 | - | - | 20 | 1 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|--|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | cash | 20 | - | - |
| | | - | - | - |
| | | - | - | - |
| | Total cash funds | 20 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | |
| | | Unrestricted funds to nearest £ | Restricted funds to nearest £ | |
| B2 Other monetary assets | Details | | | |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval | |
| | martins oronsaye | MARTINS O. ORONSAYE | 1/28/2022 | |
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