



the kids network
Connecting for Change

The Kids Network Trustees Annual Report 2024

"my mentor is funny, kind, loving, safe, there for me, trustworthy, 10/10"

Principal operating address: Hoxton Mix Ltd, 86-90 Paul Street, London, EC2A 4NE
Charity Registration Number: **1167178**

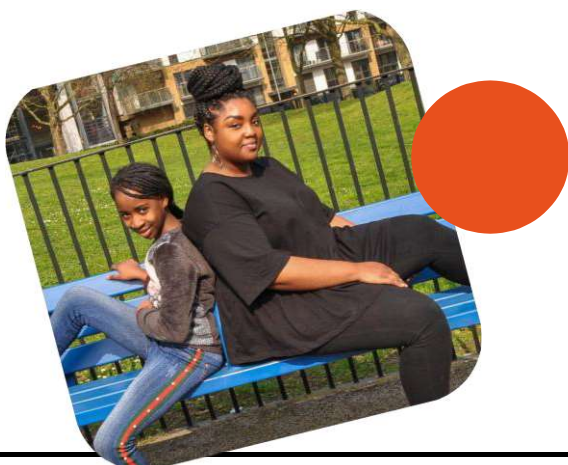




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Trustees' Annual Report

CHAIR'S INTRODUCTION

I am pleased to present The Kids Network's Trustees Report for 2024.

2024 was my first year as the Chair of The Kids Network and the first year for our new Chief Executive, Louise Johns-Shepherd. This report details a year of progress, resilience, and impact.

At the end of 2023 we said farewell to our founder Sarah Woodcock. We recognise Sarah's enormous achievements in building and developing TKN. Trustees and staff have taken time to develop Sarah's initial ideas to create a strong strategy that will take the charity into the next phase of its development. We aim to reach more children and continuously improve what we do.

We are incredibly grateful to our dedicated team - volunteers, funders, and supporters who have helped us achieve our goals this year.

We are pleased to share our 2024 report with you,

Neil Hunt
Chair of Trustees



Trustees Annual Report

WHO WE ARE AND WHAT WE DO

The Kids Network is a charity supporting children at a crucial time in their lives - in the lead up to the transition from primary into secondary school. We do this by providing them with a volunteer mentor, a local hero from the London community.

We work with primary schools and other referral partners to identify children who may be facing additional challenges in their young lives and who could benefit from a one-to-one mentoring relationship. Our volunteer mentors provide a sense of fun and stability for our children to explore their identity, develop life skills for the future and express themselves in a safe environment.

"[my mentor] is very fun and kind..... I have someone to speak to like if something happens, she gives me a lot of solutions".

Our vision is that every child gets to live the life they choose.

Our mission is to make meaningful connections in our communities and to support children through mentoring to feel happy and confident about themselves and their futures.

Our values are a central part of who we are at The Kids Network and we are guided by them in all aspects of our work and our programme.

Our values are: **fun, connection, diversity, curiosity and integrity.**

"You should definitely say yes to mentoring. If you have nothing to do in your house you can go out and do something fun"

Anti Oppression Commitment

The Kids Network exists because children in London disproportionately experience adverse childhood experiences due to systemic minoritisation.

We want every person in our community to feel safe, empowered, brave, valued, aligned and heard. We take a trauma-informed approach to anti-oppression work, as with all of our work. This means acknowledging the whole person, working with, not for, and supporting the provision of protective factors so that children's resilience is developed. To us, trauma-informed practice, safeguarding and anti-oppression action are inextricably linked. Our [anti-oppression document](#) provides an outline of our approaches to anti-oppression work and the areas in which we are currently taking action. This is ongoing work and we'd be doing it wrong if it was in isolation from any other areas. Our commitment to anti-oppression will run throughout our delivery of this strategy.

Trustees Annual Report

WHY WHAT WE DO IS NEEDED AND HOW WE KNOW IT WORKS

One in three children in London are growing up in **poverty**. That's more than half a million children, going without basics in one of the wealthiest cities in the world. Growing up in poverty damages children's life chances, health and wellbeing. It reduces opportunities to participate and enjoy new experiences. **Children from the global majority are disproportionately represented** in those statistics.

Added to this, we are facing a **mental health** crisis in England. Children are being referred to NHS mental health services in England for anxiety at a rate of one every three minutes or almost 4,000 a week. Academic expectations, rising levels of poverty and inequality, financial stress within households, the impact of racism and online harms fuel anxiety in children and mean that they live in a world full of **unprecedented pressure**.

We exist because child mental health rates have reached crisis point, with those who are most affected facing the most barriers to accessing the support they need, when they need it. Yet, 50% of lifelong mental health issues can be diagnosed before the age of 14, and **intervening early** can mitigate the **effect of adverse childhood experiences**.

Mentoring is a proven intervention which consistently and effectively helps children to overcome difficult circumstances and delivers a wide range of positive outcomes across children's lives.

By giving children the support they need at a **pivotal time in their lives**, The Kids Network's **early intervention** mentoring programme is well placed to be part of the solution.

The TKN programme is **based on research** into what makes mentoring effective. The programme is intentionally structured using the pillars of mentoring. The personalised coaching and support for mentors helps volunteers to work with their mentee through three phases: building connections, goal setting and positive endings.

The year-long programme with weekly meetings creates an **effective structure** which allows the mentor and child to experience the biggest impact from their time together.



Trustees Annual Report

THE CHILDREN WE SERVE – OUR BENEFICIARIES.

In 2024 we supported a total of 341 children (+11% vs 2023)

- 265 children had one-to-one mentoring sessions
- 44 referrals, risk assessed and awaiting pre-match session
- 25 pre-matched to a mentor and awaiting their matching
- 7 alumni mentees (and their mentors) participated in our child panel

We support children aged 8-11 facing significant adversity and in need of additional support at the end of their time in Primary School.

We work to reach children who are exposed to Adverse Childhood Experiences (ACEs), such as neglect, domestic violence and family breakdown. Left unaddressed, ACEs can pose a serious threat to long-term health, wellbeing, social-emotional development and life chances, which is why early intervention is so important.

We support children facing other additional adversity, such as children from the ethnic Global Majority, children living in poverty, children facing additional challenges at home and school, and those with no other support available.

We have done a great deal of work in 2024 to develop our 'Threshold Assessment' to support schools when they refer children to our programme. Throughout 2024 we continued to develop the process working closely with our schools to ensure it is now an integrated part of our referral process. This ensures that the schools and ourselves have a detailed picture of the needs of the children referred to our programme, and that they can really benefit from our mentoring programme. It gives us additional information to match the right mentor to the child and reduces the likelihood of drop out during the programme.

Of the children who had sessions in 2024:

- 83% of children referred faced a social and emotional barrier
- 64% of children were from the global majority
- 62% of children were eligible for free school meals
- 48% of children referred to the programme had no other service involved
- 153 children have experienced one or more Adverse Childhood Experience, such as domestic violence, incarceration of a parent, caregiver substance misuses, family breakdown or bereavement
- 94% of children faced at least one barrier.
- 72% of children experienced a home or community barrier such as cramped or impairment housing, domestic violence or being a young carer.
- 63% of children faced a school based barrier such as low aspirations or poor attendance.
- 32% of children had identified Special Educational Needs

The children we supported came from 9 London boroughs: Brent, Camden, Hackney, Hammersmith & Fulham, Islington, Lambeth, Southwark, Tower Hamlets, and Westminster.

Our Target Outcomes in our 2024 Strategy were:

- 80-90% of children report increase in social and emotional capabilities
- 80-90% of children report increase confidence
- 80-90% of children report improved emotional wellbeing and outlook
- 80-90% of children report increased tool for the future
- 100% of children describe their mentoring journey being led by them
- 100% Children feel safe and empowered to report and challenge harm
- 70% of mentors report an increase in their wellbeing, skills and motivation

Our impact year runs from January to December and it takes us time to collate and analyse our outcomes data from 2024. Every year we aim to publish our annual impact report in May, so our figures are not finalised until then. Based on the data that we currently have available we predict that at least 93% of children will report that they feel ready for secondary school once they have completed mentoring.

Our full impact report is published on our website.

OUR VOLUNTEERS

In 2024 our volunteer headcount was 332. This was made up of:

- 271 volunteers actively mentoring,
- 7 volunteers supporting the alumni child panel,
- 22 volunteers pre-matched as mentors (21 ready to mentor, 1 checks processing)
- 32 volunteers awaiting matching with a mentee (4 trained, checks processing; 28 ready to mentor)

In 2023 our volunteer headcount was 315

We have greatly improved our recruitment processes, reducing the time between application and actively mentoring (-20%) and reducing drop outs (-29%) compared to 2023 meaning we retain more volunteers and match more children. We've changed our mentor training following mentor feedback, reducing the length to one day to be more accessible and introducing a Mentor Handbook. We can now deliver our training to larger cohorts without reducing the quality standard, achieving a 55% increase in attendance at training in 2024.

OUR STAFF

We were pleased to welcome a new Chief Executive to the charity at the beginning of 2024. Louise Johns-Shepherd brings with her considerable relevant experience to the role with ten years of experience as Chief Executive of a national education charity and previous experience as a headteacher.

At the beginning of 2024 we made the decision to restructure our staffing to reduce costs. In 2023 we had 18 FTE staff and 10 Freelance mentor trainers, at the close of 2024 we had 14 FTE staff.

Following our staffing reduction at the start of 2024 a huge amount of effort has gone into ensuring the charity has systems for growth and ensuring that quality and impact remains paramount. We have improved and developed our volunteer recruitment processes and our impact collection. We have completed a significant amount of work to take our safeguarding processes into our CRM, making the tracking of safeguarding concerns safer and more efficient.

After the redundancies and restructure at the beginning of 2024 and a leadership transition, maintaining staff satisfaction and wellbeing was key to achieving our goals. We know that the people at the charity are its biggest asset to ensure a highly impactful programme. **We are proud that in 2024 we saw the highest wellbeing score from our annual staff survey since its inception in 2022** with 85% of staff answering they feel secure at the organisation, have a positive working environment, and have valued relationships with their line manager and the rest of their colleagues.

We have continued to develop our staff through training, individual and team coaching. We moved offices in 2024 to a new, funded space in Westminster which we share with 27 other children's charities.

Communications and Marketing.

Developing our expertise and capacity in this area has been a priority for us in 2024. We engaged Ruth Faulkner, Toucan Content to develop an email strategy, overall marketing approach, brand refresh and website refresh. We have recruited a part time Marketing Officer and they started work with us on 6th January 2025. We've continued to maximise the opportunities provided by pro-bono support, including designers and impact specialists for our latest impact report; and designers and web developers to help refresh our brand and website at no cost.

Fundraising

We have worked on a contract basis with a fundraising consultant, Caroline Gormley. Initially this work was to review our fundraising approach and capacity and to develop a new fundraising strategy. Caroline continues to work with our fundraising team in 2025 to further develop our case for support and to provide coaching to our fundraising team.

Internal promotions to support our new strategy

Our staff have been able to develop new skills and expertise through high-quality training including leadership, public speaking, safeguarding, income generation, partnerships, volunteer management and more. We have been able to promote staff from within our

existing structure to support our planned work in 2025. For example, we have created a new position to lead our Volunteer Recruitment which has been filled by our previous Volunteer Officer, and we have new job descriptions within our Fundraising Team which reflect the emphasis on individual and community giving in 2025. During 2024 we added additional Designated Safeguarding Officers to our structure and early in 2025 we created a new leadership structure, promoting our team leads to senior leadership positions.

OUR TRUSTEES

During 2024, we recruited four new trustees to our board to ensure we have all the skills we need to develop our strategy and plan for the future.

We welcomed Neil Hunt as our new Chair of Trustees in 2024. Neil brings considerable experience to TKN from his roles as Head of Child Protection at NSPCC, and CEO of the Alzheimer's Society and Royal College of General Practitioners.

We appointed three additional, new trustees:

- Paul Rees MBE, CEO of the National Pharmacy Association. Paul brings expertise in governance, EDI development, safeguarding and strategic planning experience;
- Taanya Khare, a specialist in Impact Assessment currently working for Acumen;
- Jess Hendersen, civil service Chief of Staff with expertise in organisational management and project planning.

Both Jess and Taanya bring lived experience of our programme to our board as they are both recent past mentors.

We have created two new committees of the full board in order to provide oversight and leadership for our new strategy.

OUR STRATEGY AND VISION

In 2024 the board and staff worked together to develop a new strategy for the next five years. We agreed a shared vision and mission and a set of strategic priorities to take us forward to 2030. Our 2025-2030 strategy was published in January 2025.

As we move into 2025, our strategy will transition into action with well-defined work programmes for each team and individual, ensuring alignment with our strategic outputs and priorities.

Strategy 2025-2030

Our long-term strategy will guide our organisation through the next five years.

We've set ourselves ambitious strategic goals to guide our work and bring our programme to more children in more places than ever before. We will work together over the next five years to make sure:

- Every child who wants a mentor can have one
- Every adult we work with has a fulfilling experience
- Every aspect of our programme is authentically child led
- Every action we take demonstrates our leadership in early intervention

This five-year strategy will be reviewed regularly to ensure we remain on track with our mission while adapting to changing needs and opportunities.

Looking Ahead to 2025

As we enter 2025, we remain committed to strengthening our operational capacity, increasing our reach, and securing sustainable funding to continue our vital work. With a strong team, engaged supporters, and a clear strategic direction, we are confident in achieving our ambitions for the year ahead.

- **Expansion and Growth:** Increasing our reach to support more children across London and beyond, while maintaining the quality of our mentoring programmes.
- **Sustainability and Financial Stability:** Strengthening our funding base by diversifying income streams, securing multi-year grants, and enhancing our fundraising efforts.
- **Volunteer and Mentor Development:** Expanding our mentor network and improving training and support systems to ensure high-quality mentoring experiences.

- **Impact Measurement and Learning:** Implementing robust evaluation frameworks to assess our impact and continuously refine our approach based on data and feedback.
- **Stronger Partnerships:** Deepening collaborations with schools, community organisations, and stakeholders to create a more comprehensive support system for the children we serve.

On behalf of the Board of Trustees, I extend my deepest gratitude to everyone who has contributed to our success in 2024. Together, we are making a meaningful difference in the lives of children across London.

Neil Hunt

Chair of Trustees
The Kids Network
2025

"Danny is the best role model and mentor. I appreciate highly Danny's hard work in bringing positivity and different skills to my son's life. Hope and wish many kids will get Danny's support to flourish in their lives."





Trustees Annual Report

STRUCTURE AND GOVERNANCE

Governance structure

The Kids Network is a Charitable Incorporated Organisation governed by constitution last amended on the 5th June 2024.

At the beginning of 2024 and as some of our long-standing trustees came to the end of their terms, we appointed a new Chair of the Board and additional new trustees.

The Board of Trustees who served during 2024 are:

Neil Hunt, Chair (appointed Jan 2024)

Naa Acquah, Deputy Chair (until end of term in March 2025)

Luke Hollander, Treasurer (resigned December 2024)

Lucy Halton, Safeguarding Trustee

Simon Lucey, Trustee

Kary van Der Horst, Trustee (resigned March 2024)

Ravi Sharma, Deputy Safeguarding Trustee (resigned October 2024)

Jess Henderson, Trustee (appointed June 2024)

Taanya Khare, Trustee (appointed June 2024)

Paul Rees, Trustee (appointed June 2024)

Over the reporting period, we said goodbye to Ravi Sharma and Kary van Der Horst. We also said goodbye to Luke Hollander, Treasurer and Head of the Finance & Funding committee. We thank these trustees for their incredible contribution to The Kids Network and we are grateful for their support and leadership.

The trustees delegate day to day management of the Charity to Louise Johns-Shepherd, CEO and Natalie Worms, Managing Director.

The full board of the Trustees meet at least quarterly to determine policy, review performance, oversee financial management, and receive the CEO's reports on the work of the Charity. The charity also has a Funding and Finance Committee to review finances and funding, and People and Safeguarding Committee to provide support and oversight in the management of resources, both committees met every 6-8 weeks.

A skills matrix, trustee reviews, and a governance review is carried out annually by the board to maintain excellence, diversity and governance throughout the board and charity.

During 2024, the trustees reviewed the committees of the full board to ensure that the constitution and terms of reference of each committee met the needs of delivering the new 2025-2030 Strategy. The trustees agreed the formation of two new committees to replace the previous committees.

Resources Committee - to ensure the effective governance of the resources of the charity

and all matters pertaining to income, expenditure and resource at TKN.

- TKN meets its duty of care, legal requirements, ethical and all other responsibilities towards its representatives.
- TKN has effective policies, processes and culture in place to ensure transparent and effective financial operations and governance.
- TKN has sufficient funds and an effective strategy to generate income to fulfil its purpose.
- Scrutiny of budget and recommendation of budget to full board
- TKN is delivering and communicating the activity outlined in the Strategic Plan and has the resources and capacity to do so in an effective and efficient way.
- TKN has robust processes to recruit, induct, develop and retain staff and Trustees in order that the charity has the necessary skills and experience to function as an effective organisation.
- TKN is a kind, safe and inclusive organisation for all TKN representatives and beneficiaries and promotes a culture of anti-oppression, equality and diversity.

Programme and Safeguarding Committee - to ensure the effective governance of Safeguarding and all matters pertaining to the delivery of a safe, purposeful and impactful programme at TKN.

- TKN meets its duty of care, legal requirements, ethical and all other responsibilities towards its beneficiaries.
- TKN has effective policies, processes and culture in place to safeguard children and vulnerable adults who come into contact with the organisation.
- TKN is investigating, evaluating, delivering and developing an effective programme which has a demonstrable impact on the children and adults who take part in the programme.
- The structure and delivery mechanism of the TKN programme are fit for purpose and has defined quality markers and performance indicators to ensure a safe and effective programme.
- TKN is a kind, safe and inclusive organisation for all TKN representatives and beneficiaries and promotes a culture of anti-oppression, equality and diversity

In addition, a working group of three trustees and three members of staff was constituted for a fixed period to support our organisational development to achieve our strategic goal: **Every aspect of our programme is authentically child led.** This group meets every two months and reports to the Programme and Safeguarding Committee and the Full Board.

Risk Management

Throughout 2024 Trustees conducted regular review of the risks to which the Charity may be exposed to, and updated the Risk Register every 6-8 weeks, using the template recommended by the NCVO.

This assessment identifies the risk across key categories of Governance, Growth, Financial, Operational, safeguarding and people. The likelihood and impact of each risk is rated on a

five-point scale. Risk scores are calculated with the formula likelihood score multiplied by impact score. Risks are then classified as low (1–8), medium (9 –16) and high (17 –25), with sets of actions identified to reduce medium and high risks.

Risk management is a standing agenda item for all Trustee meetings to ensure they remain alert to potential challenges for the organisation.

The People and Safeguarding Committee also review and report on an additional Safeguarding Risk Register and the risks associated with this area feed into the overall organisational risk register.

Public Benefit Statement

The trustees of The Kids Network confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning current and future activities. The trustees are satisfied that all activities undertaken during the year are carried out in line with the charity's objectives and continue to deliver public benefit.



Trustees Annual Report

FINANCIAL REVIEW

Charity position

The year has seen a healthy financial performance and after two years of expenditure exceeding income we have ended 2024 with a positive balance.

In 2023, after years of continued growth, we set ourselves the ambitious target of raising £1.2m and increasing our team to 20 people. Although we raised a charity record of nearly £800k, we were unable to meet our ambitious target and our increase in headcount resulted in us facing cashflow issues in Q4 of 2023. As a result, we made the difficult decision to reduce the size of the organisation by offering voluntary redundancies to five staff and not recruiting to two vacant posts. These changes were made in Q1 of 2024 and we also made changes to reduce our costs and improve our efficiency. These savings have significantly reduced the cost per child of our programme to £1,749 in 2024 (-31% vs 2023) and we believe we can make more cost efficiencies as we scale. Despite the reduced headcount we were also able to raise funds above our initial budget target and to attract new, long term funders. With these efforts, we are in a strong financial position and our five year budget is designed to continue to re-build our operating reserves over time.

Going Concern

The Trustees consider that it is appropriate to prepare the financial statements on a Going Concern basis. Efficiency savings at the end of 2023 and beginning of 2024 reduced core costs and headcount and the effect of these actions ensured that the charity began the 2024 financial year with appropriate liabilities for the income already secured. There is a five-year plan in place to ensure that the charity can continue to deliver its activities at a similar level to 2024 and will continue to do so going forward. The charity has secured 60% of its income for the year 2025 by the end of Q1 with the additional required income identified. The Kids Network has already secured £170,000 of grant income for 2026. The trustees therefore consider that there are no material uncertainties about the charity's ability to continue as a Going Concern.

Reserves Policy

Reserves are set bi-annually, according to our budgeted income and against our obligations for continuous funding of all costs associated with the ongoing operations of TKN. Reserves are intended to retain sufficient funds to support the core activities of the organisation if a significant drop in funding were to materialise, as well as ensure an orderly closure of the charity in the event of unplanned insolvency. We have paid due regard to safeguarding and our calculations include notice periods to ensure our safeguarding systems would be able to be wound up effectively.

TKN's target reserves is a minimum of three months operating costs. This is currently estimated to be a minimum of £150,000 based on the 2024 budget.

We take into consideration that TKN may on occasion fall below target due to fluctuating income cycles throughout the year, timing differences to expected grant bids, as well as other temporary factors that may not need further action.

At the end of 2024 our free reserves were below our stated policy but our unrestricted reserves have grown against the 2023 figures. Our 2025-30 strategy aims to rebuild the

reserves over time. We are estimating that it will take us three years to build reserves back to the level they were at the beginning of 2022.

Reserves are held openly and presented in a transparent way. Reserve levels are evaluated at least quarterly by the Funding and Finance Committee and reported on to the Full Board at least bi-annually each year. The committee is obligated to raise any issues in relation to excessive or depleted reserves directly with the Trustees. The policy will be reviewed at least once each year when budgets and activity for the year is planned.

Neil Hunt, Chair
3rd June 2025



Independent Examiner's Report to the trustees of The Kids Network

I report to the trustees on my examination of the accounts of The Kids Network for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of The Kids Network you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The Kids Network's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Kids Network's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

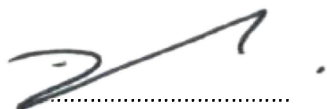
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of The Kids Network as required by section 130 of the Act; or

the accounts do not accord with those records; or

the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Dave Tucker FCCA
Independent Examiner
The Association of Chartered Certified Accountants

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

17/06/2025
Date:.....

Statement of Financial Activities
For the Year Ended 31 December 2024

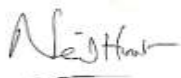
	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Income from:							
Donations and grants	2	84,535	0	84,535	57,829	-	57,829
Charitable Activities	3	481,326	212,593	693,919	427,265	288,667	715,932
Investment income	4	165	0	165	5,479	-	5,479
Total income		<u>566,026</u>	<u>212,593</u>	<u>778,619</u>	<u>490,573</u>	<u>288,667</u>	<u>779,240</u>
Expenditure on:							
Raising funds	5	106,201	-	106,201	90,828	-	90,828
Charitable activities	5	439,722	221,074	660,796	516,855	263,553	780,408
Total expenditure		<u>545,923</u>	<u>221,074</u>	<u>766,997</u>	<u>607,683</u>	<u>263,553</u>	<u>871,236</u>
Net income/expenditure		<u>20,103</u>	<u>(8,481)</u>	<u>11,622</u>	<u>(117,110)</u>	<u>25,114</u>	<u>(91,996)</u>
Net movement in funds		20,103	(8,481)	11,622	(117,110)	25,114	(91,996)
Reconciliation of funds							
Total funds brought forward at 1 January		<u>49,492</u>	<u>90,566</u>	<u>140,058</u>	<u>166,602</u>	<u>65,452</u>	<u>232,054</u>
Total funds carried forward at 31 December		<u>69,595</u>	<u>82,085</u>	<u>151,680</u>	<u>49,492</u>	<u>90,566</u>	<u>140,058</u>

The results shown above have been derived wholly from continuing activities. There were no recognised gains or losses other than those stated above.

Balance Sheet
As at 31 December 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible assets	8	92	902
Current assets			
Debtors	9	5,042	9,344
Cash at Bank		<u>174,935</u>	<u>149,592</u>
Total current assets		179,977	158,936
Creditors: amounts falling due within one year	10	<u>(28,389)</u>	<u>(19,780)</u>
Net current assets		<u>151,588</u>	<u>139,156</u>
Net assets		<u>151,680</u>	<u>140,058</u>
Funds			
Restricted funds	12	82,085	90,566
Unrestricted funds	12	<u>69,595</u>	<u>49,492</u>
Total funds		<u>151,680</u>	<u>140,058</u>

Approved by the board of trustees on 3rd June 2025 and signed on their behalf by



Neil Hunt, Chair

The attached notes form part of these accounts

The Kids Network
Statement of Cash Flows
January - December 2024

	2024	2023
OPERATING ACTIVITIES		
Net Income	11,622	(91,996)
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Debtors	4,500	
Accrued Income	-	
Prepayments	1,802	(532)
Other Debtors	(2,000)	
Creditors	(3,390)	(3,617)
Accrued Expenses	901	400
Deferred Income	10,500	
HMRC PAYE	598	2,896
Net Wages	-	-
Pension Control Account	-	-
VAT Control	-	-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	12,911	(853)
Net cash provided by operating activities	24,533	(92,849)
INVESTING ACTIVITIES		
Accum Depr - Computer & Equipment	810	810
Net cash provided by investing activities	810	810
Net cash increase for period	25,343	(92,039)
Cash at beginning of period	149,592	241,631
Cash at end of period	174,935	149,592

The Kids Network
Notes to the Accounts
For the Year Ended 31 December 2024

1 Accounting Policies
Statutory Information

The Kids Network CIO is a charity registered in England and Wales. The registered office is Hoxton Mix, 86-90 Pauls street, London EC2A 4NE

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other income received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs. The charity is not VAT registered, and as such cannot recover VAT incurred on purchases.

Allocation of support costs

Support costs are allocated to the charitable activities of the organisation.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows: Computers and IT equipment straight line over 3 years.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand represents cash held in the charity's bank accounts. Creditors and provisions. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable incorporated organisation (CIO) operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the CIO in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the CIO to the fund. The CIO has no liability under the scheme other than for the payment of those contributions.

The Kids Network
Notes to the Accounts
For the Year Ended 31 December 2024

2 Income from donations

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Donations	84,535	-	84,535	57,829	-	57,829
	<u>84,535</u>	<u>-</u>	<u>84,535</u>	<u>57,829</u>	<u>-</u>	<u>57,829</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
01 General Core	481,326	-	481,326	362,432	-	362,432
01 General Core:Crision	-	-	-	-	10,000	10,000
01 General Core:Children in Need	-	-	-	14,833	-	14,833
01 General Core:Leathersellers	-	-	-	25,000	-	25,000
01 General Core:Henry Smith	-	-	-	25,000	-	25,000
120 Camden	-	-	-	-	5,000	5,000
130 Hackney:National Lottery	-	57,673	57,673	-	99,737	99,737
140 Southwark	-	-	-	-	750	750
140 Southwark:Awards for All	-	-	-	-	-	-
140 Southwark:L&Q	-	-	-	-	8,333	8,333
140 Southwark:140 Tesco Community Grant	-	-	-	-	1,000	1,000
140 Southwark:J Van Mars Foundation	-	-	-	-	25,000	25,000
150 Hammersmith & Fulham:Adison Youth	-	-	-	-	-	-
150 Hammersmith & Fulham:John Lyons Charity	-	15,000	15,000	-	21,000	21,000
160 Brent:John Lyons Charity	-	15,000	15,000	-	15,000	15,000
160 Brent:NCIL	-	-	-	-	24,380	24,380
160 Brent:L&Q	-	-	-	-	2,083	2,083
190 Lambeth:Walcott Foundation	-	20,000	20,000	-	20,000	20,000
190 Lambeth:John Coats	-	-	-	-	5,000	5,000
190 Lambeth:Mrs Smith & Mount	-	-	-	-	3,000	3,000
190 Lambeth:Virgin Unite	-	-	-	-	5,000	5,000
190 Lambeth:David Riddle	-	-	-	-	10,000	10,000
190 Lambeth:L&Q	-	-	-	-	2,084	2,084
210 Westminster	-	-	-	-	10,000	10,000
210 Westminster:Almhouses	-	-	-	-	5,000	5,000
210 Westminster:DBS Only	-	-	-	-	1,300	1,300
220 Tower Hamlets:Sobell Foundation	-	15,000	15,000	-	15,000	15,000
01 General Core:Quintessentially Video/Productic	-	14,000	14,000	-	-	-
110 Quintessentially Marketing/ Comms	-	23,000	23,000	-	-	-
140 Southwark:Jane Hodge Foundation	-	7,500	7,500	-	-	-
140 Southwark:National Lottery	-	20,000	20,000	-	-	-
160 Brent:Stuart Roden	-	8,960	8,960	-	-	-
200 Islington	-	-	-	-	-	-
210 Westminster:Westminster Foundation	-	7,500	7,500	-	-	-
220 Tower Hamlets:Stuart Roden	-	8,960	8,960	-	-	-
	<u>481,326</u>	<u>212,593</u>	<u>693,919</u>	<u>427,265</u>	<u>288,667</u>	<u>715,932</u>

4 Income from investments

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Bank interest	165	-	165	5,479	-	5,479
	<u>165</u>	<u>-</u>	<u>165</u>	<u>5,479</u>	<u>-</u>	<u>5,479</u>

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Notes to the Accounts
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5 Charitable activities

	Charitable activities				2024
	Cost of raising funds	Unrestricted	Restricted	Support Costs	
	£	£	£	£	£
Staff costs (note 7)	104,596	291,962	213,574		610,131
Other staff costs		52,202			52,202
Project costs		50,862			50,862
Fundraising costs	1,605				1,605
Premises costs			7,500	17,185	24,685
Office costs				3,608	3,608
IT costs				7,192	7,192
Independent examination fee				2,400	2,400
Accountancy and payroll costs				13,501	13,501
Depreciation				810	810
	106,201	395,026	221,074	44,696	766,997
Support cost allocation	-	44,696	-	(44,696)	0
Total expenditure	106,201	439,722	221,074	-	766,997

Analysis of comparative year expenditure

	Charitable activities				2023
	Cost of raising funds	Unrestricted	Restricted	Support Costs	
	£	£	£	£	£
Staff costs (note 7)	84,500	377,153	240,818		702,471
Other staff costs		54,338	0		54,338
Project costs		35,588	22,735		58,323
Fundraising costs	6,328				6,328
Premises costs					0
Office costs				17,673	17,673
IT costs				16,434	16,434
Independent examination fee				1,500	1,500
Accountancy and payroll costs				13,359	13,359
Depreciation				810	810
	90,828	467,079	263,553	49,776	871,236
Support cost allocation	-	49,776	0	(49,776)	-
Total expenditure	90,828	516,855	263,553	-	871,236

All costs that can be directly attributable to charitable activities are allocated on this basis. Support costs are therefore all other costs which cannot be attributed to charitable activities.

6 Net income for the year

	2024	2023
	£	£
This is stated after charging:		
Depreciation	810	810
Independent examination fee	2,400	1,500

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Notes to the Accounts
For the Year Ended 31 December 2024

7 Analysis staff costs and trustees remuneration and expenses

	2024	2023
	£	£
Staff costs:		
Salaries and wages	543,100	640,447
Social security costs	55,765	50,133
Pension costs	11,266	11,891
	<u>610,131</u>	<u>702,471</u>

No employee earned over £60,000 during the year or the prior year.

The total employee benefits including pension contributions for key management personnel were £160,350 (2023: £55,500).

Staff numbers

The average number of employees during the year was as follows:

	2024	2023
	FTE	FTE
Raising funds	2.8	2.0
Charitable activities	12.7	18
Support	-	1
	<u>15.5</u>	<u>21.0</u>

8 Tangible fixed assets

	Computers and IT equipment 2024 £
Cost	
At 1 January	8,088
Additions	-
At 31 December	<u>8,088</u>
Depreciation	
At 1 January	7,186
Charge for the year	810
At 31 December	<u>7,996</u>
Net book value	
At 31 December	<u>92</u>
At 1 January	<u>902</u>

All tangible fixed assets are used for charitable purposes

9 Debtors

	2024	2023
	£	£
Trade debtors	500	5,000
Prepayments	4,542	4,344
	<u>5,042</u>	<u>9,344</u>

The Kids Network
Notes to the Accounts
For the Year Ended 31 December 2024

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,344	4,734
Accruals	2,401	1,500
Taxation and social security	14,144	13,546
Deferred Income	10,500	-
	<u>28,389</u>	<u>19,780</u>

Deferred income reconciliation

	2024 £	2023 £
Deferred income at 1 January 2024	-	-
Resources deferred in the period	10,500	-
Amounts released from previous periods	-	-
Deferred income at year end	<u>10,500</u>	<u>-</u>

11 Analysis of net assets between funds

	General Unrestricted £	Designated £	Restricted £	Total £
Tangible fixed assets	92.11	-	-	92
Net current assets	69,503	-	82,085	151,588
Net assets	<u>69,595</u>	<u>-</u>	<u>82,085</u>	<u>151,680</u>
Analysis of net assets between fund (prior year)				
Tangible fixed assets	902	-	-	902
Net current assets	48,590	-	90,566	139,156
Net assets	<u>49,492</u>	<u>-</u>	<u>90,566</u>	<u>140,058</u>

12 Movement in funds

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
Restricted funds:					
Qunitessentially	-	37,000	(8,000)	-	29,000
Hackney	53,303	57,673	(76,222)	-	34,753
Southwark	-	27,500	(24,168)	-	3,332
Hammersmith & Fulham	-	15,000	(7,500)	-	7,500
Brent	4,093	23,960	(20,555)	-	7,498
Lambeth	11,486	20,000	(31,485)	-	1
Westminster	6,683	7,500	(14,182)	-	1
Tower Hamlets	15,000	23,960	(38,960)	-	-
General - Core	1	-	-	-	1
Total restricted funds	<u>90,566</u>	<u>212,593</u>	<u>(221,074)</u>	<u>-</u>	<u>82,086</u>
Unrestricted funds:					
Designated funds:					
Development Fund	-			-	0
Total designated funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>
01 General Core	49,492	566,026	(545,923)	-	69,595
Total unrestricted funds	<u>49,492</u>	<u>566,026</u>	<u>(545,923)</u>	<u>-</u>	<u>69,595</u>
Total funds	<u>140,058</u>	<u>778,619</u>	<u>(766,997)</u>	<u>-</u>	<u>151,681</u>

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Movement in funds (prior year)

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
General - Core Activities	154	10,000	(10,153)	-	1
Camden	-	5,000	(5,000)	-	0
Hackney	27,127	99,737	(73,561)	-	53,303
Southwark	-	35,084	(35,084)	-	0
Hammersmith & Fulham	16,419	21,000	(37,419)	-	0
Brent	9,080	41,463	(46,450)	-	4,093
Lambeth	-	45,084	(33,598)	-	11,486
Islington	12,671	-	(12,671)	-	0
Westminster	-	16,300	(9,617)	-	6,683
Tower Hamlets	-	15,000	-	-	15,000
Total restricted funds	65,451	288,668	(263,553)	-	90,566
Unrestricted funds:					
Designated funds:					
Development Fund	50,000	-	-	(50,000)	-
Total designated funds	50,000	-	-	(50,000)	-
General funds	116,602	490,573	(607,683)	50,000	49,492
Total unrestricted funds	166,602	490,573	(607,683)	-	49,492
Total funds	232,053	779,241	(871,236)	-	140,058

14 Related Party Transactions

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

One trustee was reimbursed travel expenses of £266 (2023: £nil). Donations made by the trustees without any conditions attached totalled £200 (2023: £nil).

