

S

TRUSTEES ANNUAL REPORT

For the financial year **January - December 2023**

The Kids Network CIO – Charity Number 1167178

TABLE OF CONTENTS

Introduction	3
Objectives & Activities	4
Achievements & Performance	6
2023 Review & Looking Forward	8
Structure & Governance	9
Financial Review	11

INTRODUCTION

Neil Hunt, Chair of the Trustee Board

The Kids Network was founded in 2016 with a clear purpose: to help children live the lives they deserve. We exist because children's mental health is at crisis point due to inequality, minoritisation and isolation.

We provide tailored, early intervention for London's children aged 8-11-years who are finding life very difficult. Poverty, family stress, racism and other discrimination pose real risks to children's ability to learn, make friends, feel safe and make the transition to secondary school. They lack the support they urgently need both in school or at home. Other services are often unavailable. We reach these children before they reach crisis through partnerships with primary schools in areas of high-disadvantage.

We achieve this by tapping into the time, needs and skills of adults from the child's local community and mobilising, training and extensively supporting them to be committed high-quality volunteer mentors for one year.

Since 2016 we have shown that our uniquely child-led, community-based model has an enormous impact on the lives of the children we work with. We have been able to respond to a continuing and increasing demand for our work and in 2023 reached 300 children with our programme.

2023 marked a significant point in our journey. Our founder, Sarah Woodcock, decided that the time was right for her to step down from the charity. Sarah's vision and tenacity created a wonderful charity, and she developed a programme that has changed the lives of hundreds of children and will change the lives of thousands more in the future. We are so grateful for all that she imagined could be and are determined to build on her work and take The Kids Network into a strong and remarkable future.

I was delighted to be appointed Chair of Trustees in January 2024 and to welcome our new Chief Executive, Louise Johns-Shepherd in February 2024. We inherit an organisation that is working through and within very difficult external circumstances. Children in the UK are facing a myriad of challenges that threaten to undermine the potential and happiness of the next generation and we are operating in a time of financial crisis, that will impact London's children who experience poverty the most.

Our work has never been more important, and Louise and I are looking forward to creating a long-term strategy for The Kids Network which is ambitious in its vision to ensure that our programme reaches every primary school child who needs it.

We are pleased to present our 2023 report and look forward to sharing our future strategy in the next few months.

OBJECTIVES AND ACTIVITIES

Charity purposes as set out in our governing document:

‘To help children and young people to advance through life providing mentoring support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The secondary objective, running parallel to the first will create a volunteer hub, encouraging peer to peer support, maximum engagement and community activity.’

Our trustees are aware of the commission’s public benefit guidance and take it into account when making a decision, to which the guidance is relevant.

Our activities, projects and services

We believe that every child should get to live the life that they deserve.

Our mission is to create meaningful connections in our communities, supporting children through mentoring to feel happy and confident about themselves and their futures.

The Kids Network supports children aged 8-11 at a crucial time in their lives - in the lead up to and often during the transition from primary into secondary school.

Our programme provides children who have adverse childhood experiences (ACE) with a volunteer mentor, who collaborate in delivering weekly child-led, trauma informed sessions.

Through our programme, children build confidence and resilience and developing the tools to manage feelings for a positive future.

Our unique mentoring model is built around:

- **Children and families** in London who have been affected by systems of oppression, living in cyclical poverty and inequality. They may distrust the other formal sources of support due to bad experiences in the past.
- **Schools and communities** who often are over burdened with the overwhelming needs of their communities, and under resourced to provided one to one holistic support vital to children’s development.
- **Adults** in a disconnected London who may be lacking purpose and meaningful connection in their lives but with the time and motivation to

give back and become a volunteer mentor.

support their mentee exactly where they are at.

Our aim is to support children early, before crisis point, working with those who could most benefit from a trusted adult in their lives. We do this in partnership with over 50 partner primary schools, local councils, social workers, Family Early Help Teams and local charities.

The Kids Network programme has now been established across the following seven London boroughs experiencing high need: Hammersmith and Fulham, Brent, Camden, Islington, Hackney, Southwark and Lambeth, Westminster where we deliver our activities and services. In 2024 we will add one new borough, Tower Hamlets.

Our programme objectives:

1. Increase wellbeing

Through harnessing existing strengths within communities, we provide support for children before they reach crisis point. For many reasons, the children we support are often struggling socially, emotionally and academically. Our child-led, trauma informed mentoring model provides the protective factors and fun required for a happy childhood and bright future.

2. Develop tools for the future

We provide individualised support to empower children to develop tools to tackle present and future challenges. Our volunteer mentors are equipped with best in class training, a bank of resources, a peer community and ongoing support from our team so that they are able to

3. Create connections

Through new mentoring relationships between people whose paths would not normally cross, we are building more inclusive, equal and just communities for children to flourish. Having strong community connections allows us to understand the context for children better and create sustainable support in the long term.

ACHIEVEMENTS & PERFORMANCE

2023 Highlights

The children we worked with in 2023

- **65%** were eligible for free school meals, meaning they are growing up in London in households where the total income is less than £7,400. (Nationwide, 24% of children are eligible for FSM).
- **60%** of children had at least one Adverse Childhood Experiences, an increase of 6% from last year
- **27%** had special educational needs and or a disability.
- **93%** of our children faced at least one barrier either at home, at school or a social and emotional barrier
- **70%** of the children we worked with were from the global majority

Despite facing complex challenges that had significantly impacted their social and emotional wellbeing, **52%** of the children we worked with had no other services involved in their lives.

The high-level of need was reflected in the increase in number and severity of safeguarding concerns amongst the children we worked with. In 2023 we logged and managed 1000 safeguarding cases, with 21 of those cases being a serious concern.

Our volunteer mentors in 2023

307 mentored a child through our programme

32% of our mentors were male

22% aged 18-24, 44% aged 25-34, 17% aged 35-44, 10% aged 45-54, 7% aged 55

48% were from the global majority

89% would recommend being a mentor with The Kids Network

The schools we worked with in 2023

56 referral partners across London

Located in: (Camden, Islington, Brent, H&F, Hackney, Southwark, Lambeth, Westminster)

75% of schools who have worked with us for 2+ years

Our Impact in 2023

- Reaching 307 children from 56 referral partners living in extremely challenging circumstances

- Providing almost 9,000 hours of delivery including mentoring sessions, mentor training, workshops, mentor meet ups, and mentor reviews
- Our mentors and mentees holding 4,996 sessions, over the course of the year, with cohorts starting at various points
- Working in partnership with the NSPCC to continue to strengthen and prioritise safeguarding for children
- Facilitating our second child panel, naming themselves ‘The Changers’, and supporting them to feed into our future strategy
- 100% of the children reported an increase in wellbeing
- 100% of the children we worked with reported that they enjoyed the time they spent with their mentor
- Continued to work in a consortium to deliver capacity building support to grassroots organisations in Hammersmith & Fulham in ‘mentoring best practice’
- Securing multi-year funding from reputable and diverse grant makers
- Launching in two new boroughs, Islington and Westminster
- Receiving London Youth’s Bronze accreditation, highlighting the quality of our processes and policies for all stakeholders at the charity
- Accredited by Open Awards which enables our volunteer mentors to receive a ‘Badge of Excellence’ certificate in Child Led Mentoring.

The Kids Network is proud to have produced our 2023 impact report which sits alongside our 2023 Annual Report. You can view this on our website.

“it was fun and i have calmed down so much more and lots of people have told me your mentor has helped you lots and also i think the same” – Mentee after finishing the programme

2023 REVIEW AND LOOKING FORWARD TO THE FUTURE

2023 was a challenging year for many charities including The Kids Network. In 2023, after years of continued growth, we set ourselves the ambitious target of raising £1.2m, reaching 600 new children, and increasing our team to 20 people.

We did raise a charity record of £800K but were unable to meet our ambitious target and our increase in headcount resulted in us facing significant cashflow issues in Q4 of 2023. As a result we had to make the difficult decision to reduce the size of the organisation by offering voluntary redundancies to five staff and not recruiting to two vacant posts.

We also made significant changes to reduce our costs and improve our efficiency. Having identified economies of scale, we have restructured to a more pan-borough operating model, with Programme Managers being less siloed and covering wider areas, while Team Leaders oversee safeguarding and strategic partnerships.

With growing demand for extra pupil support amidst school funding cuts, we have appointed a dedicated Schools Partnership Manager to support our partnerships and secure school contributions to bolster our income. We have also adapted our mentor training, delivering it all in-house and training larger cohorts at one time, considerably reducing our costs without reducing quality. We have streamlined our recruitment processes, and are achieving a faster time between volunteer application and actively mentoring, meaning we retain more volunteers and can match more children.

Our founder decided that the time was right for her to hand TKN over to a new Chief Executive which means that 2023 was a key point of transition for our charity.

As part of the Founder's succession a new Managing Director role was created in September 2023 to provide operational stability for the organisation.

Our new Chief Executive took up post in February 2024 and we also appointed a new Chair of Trustees in January 2024. Our new leadership brings considerable experience from the charity and education sectors and our staff have worked to ensure that we are continuing to deliver our high-quality programme and meeting the needs of children in London.

With these efforts, we are now in a much stronger financial position, and we are confident of securing our 2024 financial targets. We have already secured significant funding for 2025. We are in the process of expanding our board. We appointed a new trustee in January and aim to recruit three more this year.

In the autumn of 2024 we will set out an ambitious new five year strategy which will take The Kids Network from start up to maturity. We are conducting strategic reviews of our fundraising and marketing functions and are continuing to improve and develop our successful child-led programme.

STRUCTURE AND GOVERNANCE

The Kids Network CIO, registered charity number 1167178

Principal operating address: Hoxton Mix Ltd, 86-90 Paul Street, London, EC2A 4NE

Trustees who governed in 2023 are as follows:

Simon Lucey, Chair (until Sep 23),
Luke Hollander, Treasurer
Charlotte Foster, Deputy Chair (term ended Dec 23)
Lucy Halton, Safeguarding Trustee (from Feb 23)
Naa Acquah, Interim Chair (Oct-Dec 23)
Janet Ayoola, Safeguarding Trustee (Resigned March 23)
Andin Fonyonga (resigned May 23)
Kary van Der Horst
Sam Stamp (term ended Dec 23)

Changes going into 2024

At the beginning of 2024 and as some of our long-standing trustees came to the end of their terms, we appointed a new Chair of the Board and an additional new trustee. The Board of Trustees at the time of publication of this Annual Report is:

Neil Hunt, Chair (Jan 2024)
Naa Acquah, Deputy Chair (March 2024)
Luke Hollander, Treasurer
Lucy Halton, Safeguarding Trustee
Simon Lucey, Trustee
Kary van Der Horst, Trustee
Ravi Sharma, Deputy Safeguarding Trustee (Feb 2024)

Over the reporting period, we said goodbye to Andin Fonyonga, and Janet Ayoola. In Q1 2024 we said goodbye to Charlotte Foster who served her full term at the charity and Sam Stamp. All of these trustees made an incredible contribution to The Kids Network and we are grateful for their support and leadership.

Governance structure

The Trustees met every six to eight weeks to determine policy, review performance, oversee financial management, and receive the CEO's reports on the work of the Charity. The charity also has a Financial Committee to review finances and funding, and People and Safeguarding Committee to

provide support and oversight in the management of resources, both committees met every 6-8 weeks.

A skills matrix, trustee reviews, and a governance review is carried out annually by the board to maintain excellence, diversity and governance throughout the board and charity.

Risk Management

Throughout 2023 Trustees conducted regular review of the risks to which the Charity may be exposed to, and updated the Risk Register every 6-8 weeks, using the template recommended by the NCVO.

This assessment identifies the risk across key categories of Governance, Growth, Financial, Operational, safeguarding and people. The likelihood and impact of each risk is rated on a five-point scale. Risk scores are calculated with the formula likelihood score multiplied by impact score. Risks are then classified as low (1—8), medium (9 —16) and high (17 —25), with sets of actions identified to reduce medium and high risks.

Risk management is a standing agenda item for all Trustee meetings to ensure they remain alert to potential challenges for the organisation.

FINANCIAL REVIEW

Charity position

The year has seen a healthy financial performance.

During 2023, income increased to £779,240 (2022: £641,590). This reflects The Kids Network's success in securing much needed income for our important work.

The Trustees consider that it is appropriate to prepare the financial statements on a Going Concern basis. We were able to reduce core costs and staffing headcount during the last quarter of 2023 and combined this with efficiency savings on our operating model. The effect of these actions ensured that the charity began the 2024 financial year with appropriate liabilities for the income already secured. There is a business plan in place to ensure that the charity can continue to deliver its activities at a similar level to 2023 and will continue to do so going forward. The charity began 2024 with 41% of income for the year already secured and had raised 75% of the total year income target by the end of Q1. The Kids Network has already secured £281,000 of grant income for 2025 and £50,000 for 2026. The trustees therefore consider that there are no material uncertainties about the charity's ability to continue as a Going Concern.

Reserves Policy

Reserves are set bi-annually, according to our budgeted income and against our obligations for continuous funding of all costs associated with the ongoing operations of TKN. Reserves are intended to retain sufficient funds to support the core activities of the organisation if a significant drop in funding were to materialise, as well as ensure an orderly closure of the charity in the event of unplanned insolvency. We have paid due regard to safeguarding and our calculations include notice periods to ensure our safeguarding systems would be able to be wound up effectively.

TKN's target reserves is a minimum of three months operating costs. This is currently estimated to be a minimum of £150,000 based on the 2023 budget.

We take into consideration that TKN may on occasion fall below target due to fluctuating income cycles throughout the year, timing differences to expected grant bids, as well as other temporary factors that may not need further action.

At the end of 2023 our current reserves were below our stated policy, we took appropriate action to improve TKN's position by reducing costs, restructuring the organisation and increasing the 2024 secured income, particularly in the first financial quarter of the year.

Reserves are held openly and presented in a transparent way. Reserve levels are evaluated at least quarterly by the Funding and Finance Committee and reported on to the Trustees at least bi-annually each year. The committee is obligated to raise any issues in relation to excessive or depleted reserves directly with the Trustees. The policy will be reviewed at least once each year when budgets and activity for the year is planned.

Neil Hunt, Chair
5th June 2024

THE KIDS NETWORK CIO

Independent examiner's report to the trustees of The Kids Network CIO

I report to the trustees on my examination of the accounts of The Kids Network CIO for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

5th June 2024

Anthony Epton BA FCA CTA FCIE

Goldwins

Chartered accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

Statement of financial activities (Incorporating an income and expenditure account)

For the year ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income from:							
Donations and grants	2	57,829	-	57,829	80,905	-	80,905
Charitable Activities	3	427,265	288,667	715,932	284,192	275,378	559,570
Investment income	4	5,479	-	5,479	1,115	-	1,115
Total income		490,573	288,667	779,240	366,212	275,378	641,590
Expenditure on:							
Raising funds	5	90,828	-	90,828	21,031	-	21,031
Charitable activities	5	516,855	263,553	780,408	291,252	347,430	638,682
Total expenditure		607,683	263,553	871,236	312,283	347,430	659,713
Net income/expenditure		(117,110)	25,114	(91,996)	53,929	(72,052)	(18,123)
Net movement in funds		(117,110)	25,114	(91,996)	53,929	(72,052)	(18,123)
Reconciliation of funds							
Total funds brought forward at 1 January		166,602	65,452	232,054	112,673	137,504	250,177
Total funds carried forward at 31 December		49,492	90,566	140,058	166,602	65,452	232,054

The results shown above have been derived wholly from continuing activities. There were no recognised gains or losses other than those stated above.

Balance sheet

As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	902	1,712
Current assets			
Debtors	9	9,344	8,812
Cash at Bank		149,592	241,631
Total current assets		158,936	250,443
Creditors: amounts falling due within one year	10	(19,780)	(20,101)
Net current assets		139,156	230,342
Net assets		140,058	232,054
Funds			
Restricted funds	12	90,566	65,452
Unrestricted funds	12	49,492	166,602
Total funds		140,058	232,054

Approved by the board of trustees on 5th June 2024 and signed on their behalf by

Neil Hunt, Chair



The attached notes form part of these accounts

Statement of Cash Flow

January - December 2023

	Total
OPERATING ACTIVITIES	
Net Income	£ (91,996)
Debtors	-
Prepayments	£ (532)
Creditors	£ (3,617)
Accrued Expenses	400
HMRC PAYE	2,896
	<hr/>
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	(853)
Net cash provided by operating activities	<hr/> (92,849)
INVESTING ACTIVITIES	
Depreciation - Computer & Equipment	810
Net cash provided by investing activities	<hr/> £ 810
Net cash increase for period	<hr/> (92,039)
Cash at beginning of period	241,631
Cash at end of period	<hr/> £ 149,592

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting Policies

Statutory Information

The Kids Network CIO is a charity registered in England and Wales. The registered office is St Margaret's House, 21 Old Ford Road, E2 9PL.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity's financial statements for the year ended 31st December 2023 were prepared using the cash basis of accounting. The comparative figures shown in these financial statements have been restated to conform with the current year's presentation.

The charity is exempted from preparing cash flow statement due to exemption available to charities with income less than £500,000.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other income received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

The charity is not VAT registered, and as such cannot recover VAT incurred on purchases.

Allocation of support costs

Support costs are allocated to the charitable activities of the organisation.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computers and IT equipment	straight line over 3 years
----------------------------	----------------------------

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1. Accounting policies (continued)

Cash at bank and in hand

Cash at bank and cash in hand represents cash held in the charity's bank accounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

2 Income from donations

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Donations	57,829	0	57,829	80,905	-	80,905
	<u>57,829</u>	<u>0</u>	<u>57,829</u>	<u>80,905</u>	<u>0</u>	<u>80,905</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
01 General Core	362,432	-	362,432	284,192	-	284,192
01 General Core:Foux Foundation	-	-	-	-	39,000	39,000
01 General Core:Criserion	-	10,000	10,000	-	8,000	8,000
01 General Core:Children in Need	14,833	-	14,833	-	-	-
01 General Core:Leathersellers	25,000	-	25,000	-	-	-
01 General Core:Henry Smith	25,000	-	25,000	-	-	-
120 Camden:Betsy	-	-	-	-	15,000	15,000
120 Camden:London Borough of Camden	-	-	-	-	10,000	10,000
120 Camden:M&S Fund	-	-	-	-	1,000	1,000
120 Camden:Shaftesbury	-	-	-	-	10,000	10,000
120 Camden	-	5,000	5,000	-	-	-
130 Hackney:National Lottery	-	99,737	99,737	-	50,292	50,292
130 Hackney	-	-	-	-	-	-
140 Southwark	-	750	750	-	-	-
140 Southwark:Awards for All	-	-	-	-	10,000	10,000
140 Southwark:L&Q	-	8,333	8,333	-	12,500	12,500
140 Southwark:140 Tesco Community Grant	-	1,000	1,000	-	-	-
140 Southwark:J Van Mars Foundation	-	25,000	25,000	-	-	-
150 Hammersmith & Fulham:Adison Youth	-	-	-	-	8,586	8,586
150 Hammersmith & Fulham:John Lyons Charity	-	21,000	21,000	-	15,000	15,000
150 Hammersmith & Fulham:The Daisy Trust	-	-	-	-	3,000	3,000
160 Brent:John Lyons Charity	-	15,000	15,000	-	15,000	15,000
160 Brent:NCIL	-	24,380	24,380	-	25,000	25,000
160 Brent:L&Q	-	2,083	2,083	-	-	-
190 Lambeth:Walcott Foundation	-	20,000	20,000	-	23,000	23,000
190 Lambeth:Guinness	-	-	-	-	15,000	15,000
190 Lambeth:John Coats	-	5,000	5,000	-	-	-
190 Lambeth:Mrs Smith & Mount	-	3,000	3,000	-	-	-
190 Lambeth:Virgin Unite	-	5,000	5,000	-	-	-
190 Lambeth:David Riddle	-	10,000	10,000	-	-	-
190 Lambeth:L&Q	-	2,084	2,084	-	-	-
200 Islington:Betsy	-	-	-	-	15,000	15,000
210 Westminster	-	10,000	10,000	-	-	-
210 Westminster:Almhouses	-	5,000	5,000	-	-	-
210 Westminster:DBS Only	-	1,300	1,300	-	-	-
220 Tower Hamlets:Sobell Foundation	-	15,000	15,000	-	-	-
	<u>427,265</u>	<u>288,667</u>	<u>715,932</u>	<u>284,192</u>	<u>275,378</u>	<u>559,570</u>

4 Income from investments

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Bank interest	5,479	-	5,479	1,115	-	1,115
	<u>5,479</u>	<u>-</u>	<u>5,479</u>	<u>285,307</u>	<u>467,756</u>	<u>753,063</u>

5 Charitable activities

	Cost of raising funds £	Charitable activities		Support Costs £	2023 £
		Unrestricted £	Restricted £		
Staff costs (note 7)	84,500	377,153	240,818		702,471
Other staff costs		54,338	-		54,338
Project costs		35,588	22,735		58,323
Fundraising costs	6,328				6,328
Premises costs				-	0
Office costs				17,672	17,672
IT costs				16,434	16,434
Independent examination fee				1,500	1,500
Accountancy and payroll costs				13,359	13,359
Depreciation				810	810
	<u>90,828</u>	<u>467,079</u>	<u>263,553</u>	<u>49,776</u>	<u>871,236</u>
Support cost allocation	-	49,776	-	(49,776)	0
Total expenditure	<u>90,828</u>	<u>516,855</u>	<u>263,553</u>	<u>-</u>	<u>871,236</u>

Analysis of comparative year expenditure

	Cost of raising funds £	Charitable activities		Support Costs £	2022 £
		Unrestricted £	Restricted £		
Staff costs (note 7)	3,677	202,210	300,277	-	506,164
Other staff costs	-	39,433	10,189	-	49,622
Project costs	-	11,037	36,964	-	48,001
Fundraising costs	17,354	-	-	-	17,354
Premises costs	-	-	-	-	0
Office costs	-	-	-	8,845	8,845
IT costs	-	-	-	15,208	15,208
Independent examination fee	-	-	-	1,101	1,101
Accountancy and payroll costs	-	-	-	11,938	11,938
Depreciation	-	-	-	1,480	1,480
	<u>21,031</u>	<u>252,680</u>	<u>347,430</u>	<u>38,572</u>	<u>659,713</u>
Support cost allocation	-	38,572	0	(38,572)	-
Total expenditure	<u>21,031</u>	<u>291,252</u>	<u>347,430</u>	<u>-</u>	<u>659,713</u>

All costs that can be directly attributable to charitable activities are allocated on this basis. Support costs are therefore all other costs which cannot be attributed to charitable activities.

6 Net income for the year

	2023 £	2022 £
This is stated after charging:		
Depreciation	810	1,480
Independent examination fee	1,500	800

7 Analysis staff costs and trustees remuneration and expenses

	2023	2022
	£	£
Staff costs:		
Salaries and wages	640,447	456,156
Social security costs	50,133	41,722
Pension costs	11,891	8,286
	<u>702,471</u>	<u>506,164</u>

No employee earned over £60,000 during the year or the prior year.

The total employee benefits including pension contributions for key management personnel were £55,500 (2022: £44,423).

The Trustees did not receive any remuneration or expenses from the charity during the year (2022: £nil).

Staff numbers

The average number of employees during the year was as follows:

	2023	2022
	FTE	FTE
Raising funds	2.0	0.7
Charitable activities	18.0	12.8
Support	1.0	1.3
	<u>21.0</u>	<u>14.8</u>

8 Tangible fixed assets

	Computers and IT equipment
	2023
	£
Cost	
At 1 January	8,088
Additions	-
At 31 December	<u>8,088</u>
Depreciation	
At 1 January	6,376
Charge for the year	810
At 31 December	<u>7,186</u>
Net book value	
At 31 December	<u>902</u>
At 1 January	<u>1,712</u>

All tangible fixed assets are used for charitable purposes

9 Debtors

	2023	2022
	£	£
Trade debtors	5,000	5,000
Prepayments	4,344	3,812
	<u>9,344</u>	<u>8,812</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,734	8,352
Accruals	1,500	1,101
Taxation and social security	13,546	10,648
	<u>19,780</u>	<u>20,101</u>

11 Analysis of net assets between funds

	General Unrestricted	Designated	Restricted	Total
	£	£	£	£
Tangible fixed assets	902	-	-	902
Net current assets	48,591	0	90,566	139,156
Net assets	49,492	0	90,566	140,058
Analysis of net assets between fund (prior year)				
Tangible fixed assets	1,712	-	-	1,712
Net current assets	114,890	50,000	65,452	230,342
Net assets	116,602	50,000	65,452	232,054

12 Movement in funds

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
Restricted funds:					
General - Core Activities	154	10,000	(10,153)	-	1
Camden	-	5,000	(5,000)	-	-
Hackney	27,127	99,737	(73,561)	-	53,303
Southwark	-	35,084	(35,084)	-	(1)
Hammersmith & Fulham	16,419	21,000	(37,419)	-	0
Brent	9,080	41,463	(46,450)	-	4,093
General - Core Activities	-	45,084	(33,598)	-	11,486
Islington	12,671	-	(12,671)	-	(0)
General - Core Activities	-	16,300	(9,617)	-	6,683
Tower Hamlets	-	15,000	-	-	15,000
Total restricted funds	65,451	288,667	(263,553)	0	90,565
Unrestricted funds:					
Designated funds:					
Development Fund	50,000			(50,000)	0
Total designated funds	50,000	-	0	(50,000)	0
01 General Core	116,602	490,573	(607,683)	50,000	49,492
Total unrestricted funds	166,602	490,573	(607,683)	0	49,492
Total funds	232,053	779,240	(871,236)	0	140,058

12 Movement in funds (Continued)
Movement in funds (prior year)

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
Restricted funds:					
Founder Salary	11,865	39,000	(50,711)	-	154
Criserion		8,000	(8,000)	-	0
Camden		36,000	(36,000)	-	0
Hackney Project	9,668	50,292	(32,832)	-	27,128
Southwark Project	62,934	22,500	(85,434)	-	0
Hammersmith & Fulham Project	40,000	26,586	(50,167)	-	16,419
Brent Project	13,037	40,000	(43,957)	-	9,080
Lambeth	-	38,000	(38,000)	-	0
Islington	-	15,000	(2,329)	-	12,671
Total restricted funds	<u>137,504</u>	<u>275,378</u>	<u>(347,430)</u>	<u>-</u>	<u>65,452</u>
Unrestricted funds:					
Designated funds:					
Hackney Project					
Development Fund	50,000				50,000
Total designated funds	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50,000</u>
General funds	<u>62,673</u>	<u>366,212</u>	<u>(312,283)</u>	<u>0</u>	<u>116,602</u>
Total unrestricted funds	<u>112,673</u>	<u>366,212</u>	<u>(312,283)</u>	<u>-</u>	<u>166,602</u>
Total funds	<u>250,177</u>	<u>641,590</u>	<u>(659,713)</u>	<u>-</u>	<u>232,054</u>

13 Related Party Transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties

the kids network
Connecting for Change