

Mr Michael Crystal
Yew Bank Cottage
Cuttle Lane
Biddestone
Wiltshire
SN14 7DF

Mr D J New
The Treasurer
Biddestone Village Hall & Recreation Trust
11 Little Challows
Biddestone
Chippenham
SN14 7DU

Tuesday, Thursday, 12 October 2023

Dear Mr. New,

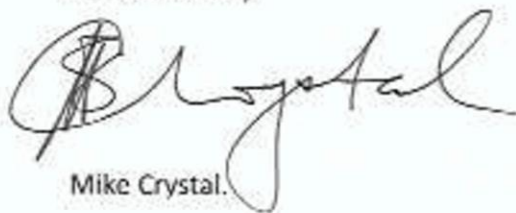
As requested I have carried out an independent audit of the books of the account for the Year Ending March 31, 2023.

I am happy that the profit and loss account for the year end represents and accurate picture of transactions during that time.

I would make the following comments regarding the balance sheet:

The value of the fixed assets have been amended to take into account the work done to improve the assets over the past few years. The Boules Piste is not yet included so check that this is not now an asset for the Village Hall.

Yours sincerely



Mike Crystal.



Financial Report 2022-2023

AGM – Overview of Accounts 2022-2023

Bank Balances at Year end 31 March 2021

Bank Balances	March 2023	March 2022
Current	£ 6,751.79	£ 8,174.96
Deposit	£ 15,974.00	£ 20,357.06
Playground	£ 0.00	£ 0.01
Brewery	£ 0.00	£ 10,052.67

At year end we had an overall deficit of over £7,700. This allows for depreciation of assets and increases in value of some fixed assets. It also reflects the removal of certain items from the asset sheet, e.g. mower, rollers etc. Our expenses were reduced due to lower expenditure on the playground and refurbishment of the hall. Our bank balances are reflecting some of these features, but as the balances were not all reconciled on the 31st March, and the value of property is not realised until the property is sold, the bank balances do not reflect the accounts at this stage. In addition, spending allocated to the previous financial year had not been paid out.

Overview of the year in terms of income:

- Hall Hire and classes provided an income of over £10,000. This income is not at pre-COVID levels due to a reduction in party bookings and several of our regular users no longer using the hall post COVID. The initial post COVID increase in lettings in 2021-2022 has faded.
- Sport income is also slow to recover post COVID.
- The Bar income has increased greatly this year.

Expenditure:

Expenditure for the year stands at nearly £37,000, which is almost the same as the previous year. It is about £10,000 higher than pre-COVID levels reflecting our investment in the hall infrastructure and facilities and the increased utilities costs.

Therefore, the total income for the year was £31,700 and total expenditure £36,900 leaving deficit of over £5,000 for the year, excluding depreciation.

From the balance sheet, we have fixed assets of £510,410 current assets of £22,032. Our current assets have fallen by nearly £20,000 over the past few years due to the investment in the hall infrastructure and falling income from lettings. I have written off the Brewery Loan as a liability, and removed some of the fixed assets which are the property of the cricket club (e.g. mower and roller).



Financial Report 2022-2023

Surplus/Loss Statement

	Year to 31st March 2019	Year to 31st March 2020	Year to 31st March 2021	Year to 31st March 2022	Year to 31st March 2023
INCLUDING BAR					
Ball Hire & Classes	14878.42	15145.99	842.5	12721.49	10385.25
Camping	338.00	1280.75	0	0	468.50
Sports Income					
Cricketer	3236.15	2580.24	0	0	102.75
Football	2130.00	707.00	525	875	970.00
Tennis	2306.75	1213.23	550	1444.60	1189.73
Total Sport Income	7872.90	4500.97	1075.00	2319.95	2272.48
Fishing				1320	0.00
Skittles	444.00	408.00	0.00	240.00	168.00
Alotments	210.00	600.00	495	105	480.00
Other Income	408.12	775.08	1152.67	148.28	148.27
Social Club Barrefage					
Bar	14071.40	13211.45	734.50	13411.1	17787.67
Total Income	38021.84	35821.85	4059.78	30285.88	31700.17
Expenditure					
Rent, Rates & Water	4875.98	5187.38	1245.98	515.08	888.32
Insurance	1587.81	1540.80	1784.80	1877.79	1985.14
Heat, Light & Power	2925.23	2762.70	2435.39	2626.09	2988.31
Field Lease	9835.44	9515.89	9515.47	9999.88	4000.08
TV Licence					
Repairs & Maintenance	772.40	3068.23	761.54	5827.04	5630.80
Printing & Stationery					
Ground Maintenance	1330.80	2657.77	1306	842.52	180.00
Cleaning	1552.55	1051.00	1857.5	1455.84	2175.50
Risk & Safety	1013.82	387.30	324	413.94	398.00
Waste	488.61	753.18	238.79	902.18	883.23
Playground	657.38	103.20	103.2	7684.03	5180.23
Bar	9248.49	7773.99	881.58	8388.22	10673.28
Miscellaneous	3294.87	1257.14	1849.01	3457.94	1639.79
Bank Charges				17.4	100.14
Asset Write Off					
Debt Write Off					
VAT Balance from Prev Year					
Total Expenditure	28850.49	28930.27	15326.38	37777.85	36923.82
Operating Profit/loss	9171.35	6891.58	-11266.60	-7491.97	-5223.65
Other Income					
Bank Interest Total					
Currents A/C	0	0	0	0	0
Deposits A/C	11.19	27.24	11.39	4.5	65.07
Play Area A/C	14.20	6.88	1.64	n/a	0
Rewmery Account	4.87	20.15	4.83	n/a	0
Donations	0	0	206.27	800.00	0.00
Gift Aid Refunds	0	0	0	0	0.00
Events & Fund Raising	8285	3996.15	0	0	7670.48
Events Expenses	8878.95	3160.77	0	0	4580.27
Water Supply Interruption	151.82	0	330.90	0	0.00
Way Leave	149.2	0	225.14	148.28	148.27
Total	2737.51	891.8	2124.78	8148.28	3239.46
Gross Surplus to Expenditure	-17691.55	7874.10	10048.16	640.70	-1985.19
Less Depreciation					
Tennis Club Floodlights	822.34	822.34	703.78	685.05	702.77
Play Area and Equipment	-85.27	-85.27	-788.87	-715.14	-723.09
Furniture, Fixtures and Fittings	-15.72	-15.72	-389.74	-388.48	-840.20
Mower	-848.00	-848.00	-150.36	-142.32	0.00
Roller	-108.00	-108.00	-143.36	-130.45	0.00
Mowing Boiler	-173.12	-173.12	-80.20	-72.98	1262.11
Croquet Square Covers	86.84	86.84	120.79	108.83	0.00
Water Softener	-145.75	-145.75	-45.77	-41.65	-42.11
Hand Drains	-446.49	-446.49	-13.02	-11.88	-11.98
Total	-2993.39	-2993.39	-3478.83	-3255.73	-558.04
SURPLUS/LOSS TO CAPITAL AND RESERVES	-20684.94	4880.71	7569.33	-1815.03	-2543.23

Bar Account Included in Profit & Loss Statement					
Income	14071.4	13211.45	734.50	13411.1	17787.67
Expenditure					
Wets & Young					
Other	9248.49	7773.99	881.58	8388.22	10673.28
Total	9248.49	7773.99	881.58	8388.22	10673.28
Surplus/loss	4824.91	5437.46	73.01	5022.88	6914.39



Financial Report 2022-2023

Audited by	Treasurer for BVHRT	Chair of BVHRT
Michael Crystal 	David New 	David Daniel 

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Financial Report 2022-2023

Fixed Assets	£	31/03/2019	31/03/2020	31/03/2021	31/03/2022	31/03/2023
Freehold Property	£	424,875.67	£ 433,373.18	£ 442,040.64	£ 450,881.46	£ 459,899.08
Land Gibbs Horn	£	4,111.96	£ 4,236.32	£ 4,362.38	£ 4,493.25	£ 4,583.11
Car Park	£	11,618.91	£ 10,457.01	£ 9,411.31	£ 8,470.18	£ 7,623.16
Ramp & Path	£	18,134.46	£ 17,227.75	£ 16,366.37	£ 15,548.05	£ 13,993.24
Patio	£	10,714.78	£ 9,750.46	£ 8,872.91	£ 8,074.35	£ 7,286.91
Tennis Club Floodlights	£	9,325.85	£ 8,486.52	£ 7,722.74	£ 7,027.69	£ 6,324.92
Water Softener	£	658.82	£ 508.53	£ 462.78	£ 421.11	£ 379.00
Hand Driers	£	158.94	£ 144.64	£ 131.62	£ 119.77	£ 107.80
Play Area and Equipment	£	9,595.49	£ 8,731.90	£ 7,945.03	£ 7,230.88	£ 6,507.80
Mower	£	1,909.54	£ 1,737.68	£ 1,581.29	£ 1,438.97	-
Roller	£	1,750.46	£ 1,592.92	£ 1,449.55	£ 1,319.09	-
Heating Boiler	£	979.19	£ 891.07	£ 810.87	£ 737.89	£ 2,000.00
Cricket Square Covers	£	1,473.71	£ 1,341.08	£ 1,220.38	£ 1,110.55	-
Furniture & Fixtures	£	4,514.52	£ 4,108.21	£ 3,738.47	£ 3,402.01	£ 3,061.81
Total Fixed Assets	£	499,722.31	£ 502,586.25	£ 506,117.32	£ 510,275.26	£ 511,746.84
Current Assets						
Debtors	£	2,575.15	£ 2,445.48	£ 65.00	£ 2,932.50	£ 1,693.75
Bank Current Account	£	8,217.52	£ 5,942.56	£ 7,497.04	£ 8,174.96	£ 8,751.79
Bank Deposit Account	£	10,319.35	£ 17,848.14	£ 20,354.08	£ 20,357.05	£ 15,974.00
HSBC Play Area Accounts	£	3,433.94	£ 3,441.34	£ 3,443.00	£ 0.01	-
Brewery Deposit Account	£	10,025.13	£ 10,046.80	£ 10,051.43	£ 10,052.67	-
Stock at Valuation	£	350.00	£ 350.00	£ 350.00	£ 350.00	£ 500.00
Cash	£	300.00	£ 300.00	£ 50.00	£ 500.00	£ 500.00
Total Current Assets	£	28,070.79	£ 40,374.32	£ 41,680.53	£ 36,502.19	£ 22,032.04
Current Liabilities						
Creditors Control Account	£	-	£ -	£ -	-	-
Interest Free Loans	£	10,933.00	£ 10,933.00	£ 10,933.00	£ 10,933.00	0
Brewery Loan	£	-	£ -	£ -	-	-
VAT Liability	£	10,933.00	£ 10,933.00	£ 10,933.00	£ 10,933.00	0
Total Current Liabilities	£	17,137.79	£ 29,441.32	£ 30,747.53	£ 25,569.19	£ 22,032.04
Current Assets less Current Liabilities	£	516,860.10	£ 532,027.57	£ 536,864.85	£ 535,844.45	£ 533,778.88
Total Assets less Current Liabilities	£	516,860.10	£ 532,027.57	£ 536,864.85	£ 535,844.45	£ 533,778.88
Capital & Reserves						
Reserves	£	-	£ -	£ -	£ -	-
P&L Account	£	527,793.10	£ 542,960.57	£ 547,797.85	£ 546,777.45	£ 533,778.88

Audited by Michael Crystal	Treasurer for BVHRT David New	Chair of BVHRT David Daniel
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