

Yew Bank House  
Cuttle Lane  
Biddestone  
Near Chippenham  
Wiltshire  
SN14 7DF

21<sup>st</sup> June 2022

Mr D J New  
The Treasurer  
Biddestone Village Hall and Recreational Trust  
Yatton Road  
Biddestone  
Wiltshire  
SN14 7BZ

Dear Mr. New

As requested, I have carried out an independent audit of the books of account for the year ended 31<sup>st</sup> March 2022 for the Trust as above.

I am happy that the Profit and Loss Account for that year end represents an accurate picture of the transactions during that time.

I would make the following comments regarding the Balance Sheet:

The non-fixed assets are now subject to depreciation, as recommended by the previous auditor of the accounts. This provides a more accurate picture of the value of the assets of the Trust.

The value of the fixed assets are still shown, however, as the value on the invoice for the items at time of purchase. These are, in some cases, 19 years out of date. It may be more prudent to amalgamate the items into one entry, as recommended by the previous auditor, as the values are interdependent. An independent valuation could then be undertaken to provide a more accurate picture.

Yours Faithfully



Mr. M B Chrystal



## Financial Report 2021-2022

### AGM – Overview of Accounts 2021-2022

Bank Balances at Year end 31 March 2022

| Bank Balances | March 2022  | March 2021  |
|---------------|-------------|-------------|
| Current       | £ 8,174.96  | £ 7,947.04  |
| Deposit       | £ 20,357.05 | £ 20,354.06 |
| Playground    | £ 0.01      | £ 3,443.00  |
| Brewery       | £ 10,052.67 | £ 10,051.43 |

At year end we had a surplus of £665. This allows for depreciation of assets and increases in value of some fixed assets. Our bank balances show very little change from this time last year with the exception of the Playground account, which has been used to invest in new play equipment.

#### **Overview of the year in terms of income:**

- Hall Hire and classes provided an income of over £12,700. This reflects a return to using the hall after COVID, but we are not yet up to pre-COVID levels.
- Sport income has been slow to revive since COVID, but some increase is apparent. The Sport income appears lower than pre COVID, due to the Hall offsetting income from Cricket against grounds maintenance.
- The Bar income has shown a significant increase since last year.

#### **Expenditure:**

Expenditure for the year stands at £37,777.95, There are 2 major investments which the trusts have committed the hall to. One is the refurbishment of the kitchen and the other is replacement of play equipment in the playground. These investments are spread over this and next financial year, with about £9,000 coming from this financial year.

Therefore, the total income for the year was £30,290 and total expenditure £37,777 leaving a net loss of £7,487 for the year, excluding depreciation.

From the balance sheet, we have fixed assets of £510,275 and current assets of £42,493, both slightly increased from last year. We have liabilities of £10,933 [which is the brewery loan], but as this is now over 6 years without being claimed, I am going to propose that we write this off for future accounts.





## Financial Report 2021-2022

### Surplus/Loss Statement

|   | Year to<br>21st March 2017 | Year to<br>21st March 2018 | Year to<br>21st March 2019 | Year to<br>21st March 2020 | Year to<br>21st March 2021 | Year to<br>21st March 2022 |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Income</b>                               |                            |                            |                            |                            |                            |                            |
| Ball Hire & Vouchers                        | 14524.38                   | 15789.81                   | 14910.42                   | 15145.59                   | 542.5                      | 12748.26                   |
| Conc'd                                      | 388.52                     | 357.25                     | 300.00                     | 1280.75                    | 0                          | 0.00                       |
| Royal Income                                |                            |                            |                            |                            |                            |                            |
| Cricket                                     | 3148.50                    | 2522.25                    | 3291.15                    | 2569.21                    | 0                          | 11.81                      |
| Football                                    | 3770.00                    | 1880.18                    | 2130.00                    | 707.50                     | 629                        | 675.00                     |
| Tennis                                      | 703.00                     | 700.00                     | 2306.75                    | 1215.24                    | 634                        | 1444.58                    |
| Local Sport Leagues                         | 5825.50                    | 5502.25                    | 7572.80                    | 4148.82                    | 1875.00                    | 2318.88                    |
| Training                                    | 657.80                     | 484.80                     | 494.00                     | 408.00                     | 15.00                      | 260.00                     |
| Donations                                   | 830.82                     | 482.00                     | 210.00                     | 830.00                     | 145                        | 105.00                     |
| Other Income                                | 1884.08                    | 1334.25                    | 409.12                     | 775.00                     | 7142.80                    | 145.29                     |
| Social Club Donations                       |                            |                            |                            |                            |                            |                            |
| Net   | 11831.04                   | 13089.40                   | 16671.42                   | 13211.45                   | 754.89                     | 18411.10                   |
| Total Income                                | 58121.17                   | 30632.00                   | 36621.04                   | 38021.85                   | 4031.24                    | 31290.60                   |
| <b>Expenditure</b>                          |                            |                            |                            |                            |                            |                            |
| Repairs & Maintenance                       | 4715.76                    | 1808.58                    | 4573.50                    | 2157.50                    | 1345.98                    | 1716.08                    |
| Repairs & Maintenance                       | 1452.87                    | 1456.20                    | 1557.51                    | 1562.80                    | 1788.80                    | 1677.79                    |
| Repairs & Maintenance                       | 2632.50                    | 2175.44                    | 2821.29                    | 2762.79                    | 2435.39                    | 2826.09                    |
| Repairs & Maintenance                       | 3880.00                    | 3654.58                    | 3635.44                    | 3515.89                    | 3816.47                    | 3599.88                    |
| TV Licence                                  | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       |
| Repairs & Maintenance                       | 1048.25                    | 2315.00                    | 777.40                     | 3088.25                    | 761.54                     | 2427.04                    |
| Printing & Stationery                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       |
| Ground Maintenance                          | 3217.56                    | 2768.30                    | 1330.00                    | 2857.77                    | 1208                       | 842.82                     |
| Cleaning                                    | 1460.00                    | 2110.00                    | 1962.58                    | 1962.58                    | 1697.5                     | 1425.94                    |
| Fire & Safety                               | 550.40                     | 895.40                     | 1013.50                    | 887.30                     | 324                        | 413.94                     |
| Water                                       | 440.80                     | 472.18                     | 468.51                     | 753.18                     | 238.79                     | 502.18                     |
| Playground                                  | 1059.00                    | 0.00                       | 587.55                     | 105.30                     | 113.27                     | 1681.00                    |
| Net   | 7177.44                    | 8272.21                    | 8048.88                    | 7773.94                    | 661.58                     | 6255.22                    |
| Donations                                   | 1005.95                    | 2754.48                    | 3295.67                    | 1237.79                    | 1345.01                    | 3487.54                    |
| Dark Charges                                | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 17.40                      |
| Appl. White Off                             | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       |
| Club Water Off                              | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       | 0.00                       |
| Net Balance from Previous Year              |                            |                            |                            |                            |                            |                            |
| Total Expenditure                           | 21900.18                   | 14001.09                   | 26850.49                   | 28009.27                   | 15336.38                   | 9777.56                    |
| Operating Profit/Loss                       | 7353.97                    | 16630.91                   | 9766.55                    | 9992.58                    | 14974.86                   | 21413.04                   |
| <b>Other Income</b>                         |                            |                            |                            |                            |                            |                            |
| Bank Interest Total                         |                            |                            |                            |                            |                            | 4.00                       |
| Currents A/C                                | 0                          | 0                          | 0                          | 0                          | 0                          | 0                          |
| Deposit A/C                                 | 5.98                       | 10.24                      | 11.18                      | 27.24                      | 11.29                      | 118                        |
| Play Area A/C                               | 2.80                       | 1.50                       | 14.20                      | 0.00                       | 1.64                       | 118                        |
| Bar Income                                  | 2.01                       | 4.54                       | 4.07                       | 20.19                      | 4.80                       | 118                        |
| Donations                                   | 1538                       | 80                         | 0                          | 0                          | 20667                      | 9000.00                    |
| Gift Aid Returns                            | 15.08                      | 15.08                      | 0                          | 0                          | 0                          | 0.00                       |
| Events & Fund Raising                       | 1880.8                     | 2690                       | 0                          | 2696.15                    | 0                          | 0.00                       |
| Income Insurance                            | 2509.53                    | 2501.08                    | 3578.08                    | 3190.77                    | 0                          | 0.00                       |
| Water Supply Information                    | 1855.8                     | 1855.8                     | 1855.8                     | 1855.8                     | 1855.8                     | 1855.8                     |
| Play Loans                                  | 148.2                      | 148.2                      | 148.2                      | 148.2                      | 148.2                      | 148.2                      |
| Total                                       | 9461.23                    | 3442.17                    | 2737.51                    | 691.6                      | 21274.78                   | 8749.28                    |
| <b>Gross Surplus to Expenditure</b>         | <b>11871.17</b>            | <b>7811.84</b>             | <b>17891.86</b>            | <b>10784.18</b>            | <b>10040.18</b>            | <b>886.70</b>              |
| <b>Less Depreciation</b>                    |                            |                            |                            |                            |                            |                            |
| Travelling Club Members                     | 0                          | 1015.86                    | 827.56                     | 307.84                     | 710.79                     | 405.05                     |
| Play Area and Equipment                     | 0                          | 81.73                      | 55.27                      | 55.27                      | 705.07                     | 715.14                     |
| Furniture, Fixtures and Fittings            | 0                          | 17.27                      | 15.72                      | 15.72                      | 589.74                     | 589.48                     |
| Mowers                                      | 0                          | 1042.55                    | 949.00                     | 949.00                     | 1191.80                    | 142.32                     |
| Net   | 0                          | 207.53                     | 158.89                     | 158.89                     | 1161.36                    | 130.46                     |
| Heating Boiler                              | 0                          | 100.00                     | 173.12                     | 173.12                     | 40.20                      | 72.88                      |
| Cricket Square Covers                       | 0                          | 100.42                     | 66.94                      | 66.94                      | 120.70                     | 108.88                     |
| Water Offsets                               | 0                          | 180.17                     | 145.75                     | 145.75                     | 45.77                      | 45.65                      |
| Hand Green                                  | 0                          | 400.65                     | 448.40                     | 448.40                     | 13.00                      | 11.85                      |
| Total                                       | 0                          | 3388.44                    | 2983.28                    | 2983.28                    | 3476.81                    | 2556.78                    |
| <b>SURPLUS/LOSS TO CAPITAL AND RESERVES</b> | <b>11871.17</b>            | <b>4423.40</b>             | <b>14908.58</b>            | <b>7800.90</b>             | <b>6563.37</b>             | <b>6310.22</b>             |

### Bar Account included in Profit & Loss Statement

|                     | Year to<br>21st March 2017 | Year to<br>21st March 2018 | Year to<br>21st March 2019 | Year to<br>21st March 2020 | Year to<br>21st March 2021 | Year to<br>21st March 2022 |
|---------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Takings</b>      | <b>11831.04</b>            | <b>13289.4</b>             | <b>14071.4</b>             | <b>13271.45</b>            | <b>794.54</b>              | <b>13411.10</b>            |
| <b>Expenditure</b>  |                            |                            |                            |                            |                            |                            |
| Water & Yoking      | 0                          | 8275.2                     | 8248.49                    | 7775.89                    | 881.59                     | 8358.22                    |
| Other               | 7377.44                    | 1077.2                     | 8248.49                    | 7775.89                    | 661.58                     | 8358.22                    |
| <b>Total</b>        | <b>15208.48</b>            | <b>24064.6</b>             | <b>22320.00</b>            | <b>21047.34</b>            | <b>1543.17</b>             | <b>16716.42</b>            |
| <b>Surplus/Loss</b> | <b>4654.56</b>             | <b>9224.8</b>              | <b>18451.4</b>             | <b>11624.11</b>            | <b>6411.37</b>             | <b>6694.68</b>             |

Audited by

Michael Crystal

Treasurer for BVHRT

David New

Chair of BVHRT

David Daniel



# Financial Report 2021-2022

| Fixed Assets                                   | £ | 31/03/2018        | 31/03/2019          | 31/03/2020          | 31/03/2021          | 31/03/2022          |
|--|---|-------------------|---------------------|---------------------|---------------------|---------------------|
| Freehold Property                              | £ | 416,544.77        | £ 424,875.67        | £ 433,373.18        | £ 442,040.64        | £ 450,881.46        |
| Land Gibbs Horn                                | £ | 3,992.19          | £ 4,111.96          | £ 4,235.32          | £ 4,362.38          | £ 4,493.25          |
| Car Park                                       | £ | 12,909.89         | £ 11,818.91         | £ 10,457.01         | £ 9,411.31          | £ 8,470.18          |
| Ramp & Path                                    | £ | 19,088.92         | £ 18,134.48         | £ 17,227.76         | £ 16,366.37         | £ 15,548.05         |
| Patio  | £ | 11,774.49         | £ 10,714.78         | £ 9,750.45          | £ 8,872.91          | £ 8,074.35          |
| Tennis Club Floodlights                        | £ | 10,248.19         | £ 9,325.85          | £ 8,486.52          | £ 7,722.74          | £ 7,027.69          |
| Water Softener                                 | £ | 814.09            | £ 558.82            | £ 508.53            | £ 462.78            | £ 421.11            |
| Hand Driers                                    | £ | 174.85            | £ 158.94            | £ 144.64            | £ 131.62            | £ 119.77            |
| Play Area and Equipment                        | £ | 10,544.50         | £ 9,595.49          | £ 8,731.90          | £ 7,946.03          | £ 7,230.88          |
| Mower  | £ | 2,098.39          | £ 1,909.54          | £ 1,737.68          | £ 1,581.29          | £ 1,438.97          |
| Roller   | £ | 1,823.68          | £ 1,750.46          | £ 1,592.92          | £ 1,449.55          | £ 1,319.09          |
| Heating Boiler                                 | £ | 1,076.04          | £ 979.19            | £ 891.07            | £ 810.87            | £ 737.89            |
| Cricket Square Covers                          | £ | 1,619.47          | £ 1,473.71          | £ 1,341.08          | £ 1,220.38          | £ 1,110.55          |
| Furniture & Fixtures                           | £ | 4,961.01          | £ 4,514.52          | £ 4,108.21          | £ 3,738.47          | £ 3,402.01          |
| <b>Total Fixed Assets</b>                      | £ | <b>497,570.18</b> | £ <b>499,722.31</b> | £ <b>502,586.25</b> | £ <b>506,117.32</b> | £ <b>510,275.26</b> |
| <b>Current Assets</b>                          |   |                   |                     |                     |                     |                     |
| Debtors  | £ | 3,423.67          | £ 2,575.15          | £ 2,445.48          | £ 85.00             | £ 3,058.50          |
| Bank Current Account                           | £ | 5,363.48          | £ 6,217.52          | £ 5,942.56          | £ -                 | £ 8,174.96          |
| Bank Deposit Account                           | £ | 28,858.97         | £ 10,319.35         | £ 17,848.14         | £ -                 | £ 20,357.05         |
| HSBC Play Area Accounts                        | £ | 4,088.99          | £ 3,433.94          | £ 3,441.34          | £ -                 | £ 0.01              |
| Brewery Deposit Account                        | £ | -                 | £ -                 | £ -                 | £ -                 | £ 10,052.67         |
| Stock at Valuation                             | £ | 10,012.39         | £ 10,025.13         | £ 10,046.80         | £ -                 | £ -                 |
| Cash   | £ | 300.00            | £ 350.00            | £ 350.00            | £ 350.00            | £ 350.00            |
|  | £ | 250.00            | £ 300.00            | £ 300.00            | £ 50.00             | £ 500.00            |
| <b>Total Current Assets</b>                    | £ | <b>50,295.50</b>  | £ <b>33,221.09</b>  | £ <b>35,483.36</b>  | £ <b>465.00</b>     | £ <b>42,493.19</b>  |
| <b>Current Liabilities</b>                     |   |                   |                     |                     |                     |                     |
| Creditors Control Account                      | £ | -                 | £ -                 | £ -                 | £ -                 | £ -                 |
| Interest Free Loans                            | £ | -                 | £ -                 | £ -                 | £ -                 | £ -                 |
| Brewery Loan                                   | £ | 10,933.00         | £ 10,933.00         | £ 10,933.00         | £ 10,933.00         | £ 10,933.00         |
| VAT Liability                                  | £ | -                 | £ -                 | £ -                 | £ -                 | £ -                 |
| <b>Total Current Liabilities</b>               | £ | <b>10,933.00</b>  | £ <b>10,933.00</b>  | £ <b>10,933.00</b>  | £ <b>10,933.00</b>  | £ <b>10,933.00</b>  |
| <b>Current Assets less Current Liabilities</b> | £ | <b>39,362.50</b>  | £ <b>22,288.09</b>  | £ <b>24,550.36</b>  | £ <b>10,468.00</b>  | £ <b>31,560.19</b>  |
| <b>Total Assets less Current Liabilities</b>   | £ | <b>536,932.68</b> | £ <b>522,010.40</b> | £ <b>527,136.61</b> | £ <b>495,649.32</b> | £ <b>541,835.45</b> |
| <b>Capital &amp; Reserves</b>                  |   |                   |                     |                     |                     |                     |
| Reserves                                       | £ | -                 | £ -                 | £ -                 | £ -                 | £ -                 |
| P&L Account                                    | £ | -                 | £ -                 | £ -                 | £ -                 | £ -                 |
| <b>Total Capital &amp; Reserves</b>            | £ | <b>547,865.68</b> | £ <b>532,943.40</b> | £ <b>538,069.61</b> | £ <b>506,582.32</b> | £ <b>552,768.45</b> |

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| Audited by<br>Michael Crystal | Treasurer for BVHRT<br>David New | Chair of BVHRT<br>David Daniel |
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