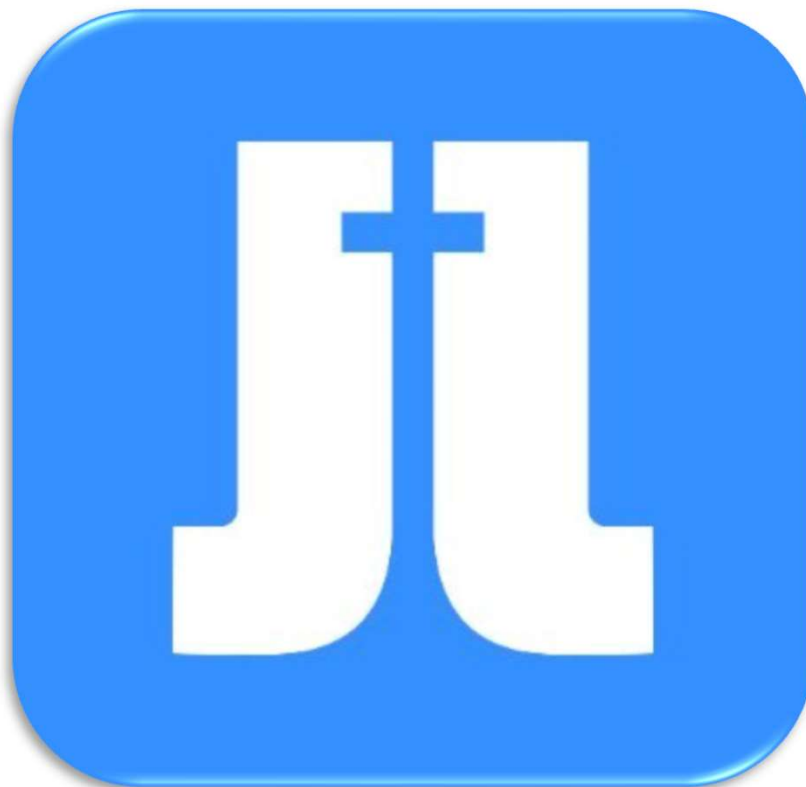


Registered Charity no England and Wales. 1167174
Registered Charity no Scotland. SC048098

Just Love CIO

Trustees Annual Report and Accounts

Year Ended 31st August 2024



Just Love CIO

Year Ended 31st August 2024

Contents Page

	Page
Legal and Administrative Information	1
Trustees Annual Report	2
Independent Examiners Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9

Just Love CIO

Year Ended 31st August 2024

Legal and Administrative Information

Reference

Just Love is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation (CIO). The CIO was registered with the Charity Commission for England and Wales on 17 May 2016 (Charity Registration Number: 1167174), and is also registered with the Office of the Scottish Charity Regulator (OSCR) as a Scottish charity from 24 January 2018 (Scottish Charity Number: SC048098).

**Registered Charity Number
England and Wales**

1167174

**Registered Charity Number
Scotland**

SC048098

Registered Office

483 Green Lanes
London
N13 4BS

Date of incorporation

17th May 2016

The Trustees

The trustees who have served during the year until the date this report was approved are:

Alison Coulter (Chair)
Ben Gregg
Jo Herbert-James
Bethany Nonhebel
David Pollard
Nina Kurlberg
Tayo Salami

Key Management Personnel

Chief Executive – Joshua Smedley
Director of Groups & Funding – Anna Vernon
Director of Operations, Finance & Strategy –
Lisha Reece-Smith

Primary Bankers

The Co-operative Bank
P.O. Box 101, 1 Balloon Street
Manchester, M60 4EP

Independent Examiner

Jonathan Chartres FCA
117 Clockhouse Road
Beckenham
BR3 4JY

Just Love CIO

Year Ended 31st August 2024

Trustee's Annual Report

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – effective 1 January 2019.

CONSTITUTION & LEGAL STATUS

Just Love is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation (CIO).

The CIO was registered with the Charity Commission for England and Wales on 17 May 2016 (Charity Registration Number: 1167174), and is also registered with the Office of the Scottish Charity Regulator (OSCR) as a Scottish charity from 24 January 2018 (Scottish Charity Number: SC048098).

OBJECTS OF THE CHARITY

Its objects are:

1. to advance the kingdom of God through the inspiring and releasing of all Christian students (and others connected with universities);
2. to engage with the prevention and relief of poverty, the advancement of health, the relief of those in need through any disadvantage, the promotion of human rights, harmony and equality, and the advancement of religion, through advocacy, practical action, prayer and partnering with other organisations.

Our vision to achieve these objectives is to equip students and support alumni to pursue justice with their whole lives. Our five values describe the way that we work together:

Devotion to Jesus

We care about justice because we love Jesus, and we care about the things he loves. Jesus' life and teaching, death and resurrection set the pattern for our pursuit of justice and the way that we do it. We are committed to the journey of following Jesus and becoming more like Jesus together.

Doing Justice Well

We want to think deeply and critically about our pursuit of justice, seeking out and learning from those with greater expertise and experience than we have. We care deeply about the quality, impact, and sustainability of all that we do. We want to be biased towards action - doing justice well, not just talking about justice well. We won't always get it right, but our desire is to learn and to serve others well.

Building Deep Relationships

Without exception, we want to treat everyone with generosity, dignity and kindness. We also recognise that we are only one small part of God's mission in the world, and so we are committed to building excellent, mutual relationships across the global body of Christ, celebrating all of its diversity.

Raising Life-long Leaders

We want to form leaders of integrity, courage, compassion and resilience. We want our student groups to be spaces of incubation – forming leaders of the future and equipping them with the skills to seek Jesus and justice faithfully for the rest of their lives. We keep a long-term perspective, because it's in decades to come that the real impact of Just Love will be seen.

Just Love CIO

Year Ended 31st August 2024

Trustee's Annual Report

Embracing Truth and Humility

In a culture where truth is increasingly contested, we care deeply about what is true, biblical and Christlike. But at the same time we want to be humble about our limited capacity to fully grasp all truth this side of new creation. We therefore welcome nuance as we engage with the complexities of injustice. We want to seek out challenge and make space for disagreement and dialogue. We always assume that we have more to learn and seek to understand before trying to be understood.

RISK REVIEW

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

RESERVES POLICY

Our reserves policy requires sufficient unrestricted funds are held to cover three months' normal costs.

GOING CONCERN

The financial statements of the charity have been prepared on a going concern basis as the trustees have assessed the going concern position and have no reason to believe that there are any material uncertainties that would affect the ability of the charity to continue as a going concern for the foreseeable future. The largest expense is staff costs and before making staff appointments, the trustees review year on year cash flow. The trustees have considered the next 12 months and have reviewed post-date reports for that period in making their assessment.

FINANCIAL REVIEW

The trustees have considered the financial position at the balance sheet date and are pleased that the finances are improving. Our income exceeded budgetary expectations and we ended the year with a higher level of reserves than was predicted. The trustees are confident that the goal of 3 months running costs in the bank will be maintained during the year 23/ 24 and that the organisation is still a going concern.

ACHIEVEMENTS & PERFORMANCE

Summary of main achievements during the year; Just Love

1. Groups ran 458 events with an aggregate attendance of 5,714 students.
2. Raised £13,733 and gave 2,713 volunteer hours.
3. Ran three high quality student training events and a national gathering.
4. Successfully raised enough funds to grow the capacity of the staff team by two employees and increase our reserves.

Just Love CIO

Year Ended 31st August 2024

Trustee's Annual Report

Significant Activities

The Board met 6 times during this year. We are very pleased to report that last year our giving increased and we reported an income of £419,754. We have also had a successful year with our grant income of £58,495.

By August 2024, we inducted a new staff member to the team and said goodbye to two, making the Just Love staff team now number 12. Just Love currently has 18 groups in the following Universities: Aberdeen, Bath, Birmingham, Bristol, Cambridge, Cardiff, Dundee, Durham, Edinburgh, Exeter, Glasgow, Newcastle, Norwich, Nottingham, Oxford, St Andrews, Sussex, Warwick. Seven groups (Falmouth, Leeds, Liverpool, Manchester, Sheffield and York) are taking a break for a little while.

The 18 Just Love student groups across England and Scotland run projects and events tackling injustice from a Christian perspective. Additionally, Just Love runs regional and national training events so that the groups can run effective projects and events. We had 50 students attend our Autumn training event and 62 attended our Easter training event.

The activities (fundraising, volunteering, campaigning, and prayer and learning events) have taken the total outputs from Just Love groups to:

- 7,200 events with an aggregate attendance of over 91,000
- Over 41,700 volunteer hours given to local communities
- Over £197,000 raised for other charities.

Particular highlights this year have been seeing groups respond to injustice in such creative and proactive ways, for example:

- Just Love Durham were part of a community organising team that led the way to see Durham University become a living wage employer!
- 5 Just Love groups - Newcastle, Durham, Glasgow, Cardiff and Nottingham - have completed the Stand for Freedom challenge, standing for a total of **84 hours** on their campuses and **raising a total of £8983.92 to support the work of IJM!**
- Just Love Sussex's campaign to see the University of Sussex switch to an ethical bank won a referendum and has been picked up by the Student Union to carry for three years.

Alongside our work with students, Just Love also runs the Just Love Network, a lifelong space of support and action in the pursuit of justice in the way of Jesus. The majority of Network members are alumni from Just Love student groups, but membership is open to all. The Network activities include: running one national conference every year, supporting three regional justice groups called "Hubs" where people can meet others locally and learn from each other in their pursuit of justice (with a fourth launching later in 2025), hosting career-specific "Sphere Groups" (currently on pause, but re-starting in 2025-26), running regular Retreats for members to connect, learn and be refreshed, and supporting two national Projects, Teach Clean Air and Bank Well. The Network is also developing the Justice Practices Course, an 8-week online course facilitating learning, reflection and practical application of the six Justice Practices the Network gathers around, which forms the frame of our pursuit of justice. The Network has over 800 members currently and continues to grow. The Just Love Board is considering how to support and resource this growth. The national conference – called the National Gathering – takes place annually in October/ November, and from 2024 to 2029 will be themed around one of the six Justice Practices each year. The 2024 Gathering took place in Birmingham with the theme of Change Structures: Political Discipleship. The National Gathering 2025 will take place in London, with the theme of Serve Humbly: Using our Work, Time & Vocation for Jesus.

The work of the staff team with our groups takes up 25% of staff time, therefore costing us approximately £73k per annum. Supporting the network takes up around 13% of staff time and costs

Just Love CIO

Year Ended 31st August 2024

Trustee's Annual Report

approximately £38k per annum. Additionally, in the 2023-24 financial year we spent around 16% of staff time on fundraising, costing approximately £47k.

Over the next year, we have decided to pause some of our groups which have been struggling. Instead we will focus our energy on supporting our growing network. We are also going to be focussing on embedding our impact strategy across the organisation

Public Benefit

The main activities that the charity has undertaken to further the charity's purposes for the public benefit come through our Just Love groups and network. The charity supports the student leaders of the Just Love groups in their own personal development and in the organising of fundraising, campaigning, volunteering and educational and prayer events. These occur to engage other Christian students in issues of injustice. This work ensures that Christian students are continuing to become personally convicted of the need for justice as part of their discipleship and as part of that they are theologically rooted and have the tools and practices they need to sustain this practice after graduation. They are also practically active in their response to injustice, engaging critically with it, and doing all this in a community that supports them.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf



David Pollard

Trustee

Date 29/05/2025

Just Love CIO

Year Ended 31st August 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Just Love CIO ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

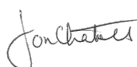
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Chartres FCA
117 Clockhouse Road
Beckenham
United Kingdom
BR3 4JY

Date: 30/05/2025

Just Love CIO

Year Ended 31st August 2024

Statement of Financial Activities

		2024		2023	
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
Income					
Donations and legacies	2	382,934	36,820	419,754	372,511
Charitable activities	3	21,762	-	21,762	26,390
Total Income		404,696	36,820	441,516	398,901
Expenditure					
Expenditure on charitable activities	4	316,223	35,653	351,876	385,031
Total Expenditure		316,223	35,653	351,876	385,031
Net income / (expenditure)		88,473	1,167	89,640	13,870
Net Income and Net Movement In Funds					
Total funds brought forward	11	76,198	7,482	83,680	69,810
Transfers	11	-	-	-	-
Total Funds Carried Forward	11	164,671	8,649	173,320	83,680

All income and expenditure derive from continuing activities.

Just Love CIO

Year Ended 31st August 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	398	446
Current Assets			
Debtors	9	36,176	12,810
Cash at bank and in hand		140,242	75,691
		176,418	88,501
Creditors: Amounts Falling Due Within One Year	10	3,496	5,267
Net Current Assets		172,922	83,234
Total Assets Less Current Liabilities		173,320	83,680
Net Assets	12	173,320	83,680
Funds of the Charity			
Restricted funds		8,649	7,482
Unrestricted funds		164,671	76,198
Total Charity Funds	11	173,320	83,680

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

David Pollard

Signed on behalf of the Trustees:



Date of approval:

29/05/2025

Just Love CIO

Year Ended 31st August 2024

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from supporters are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified and the donation is material to the accounts.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the accounts.
- Investment income is included in the accounts when receivable.

Just Love CIO

Year Ended 31st August 2024

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time, estimated useful life of the asset.

Computer Equipment 25% straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation Uncertainty

There have been no significant judgements (apart from those involving estimates) made in the process of preparing the financial statements. There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Just Love CIO

Year Ended 31st August 2024

Notes to the Financial Statements

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Gift Aid	45,313	-	45,313
Donation - General Public	125,380	-	125,380
Donation - From Students	15,624	-	15,624
Donation - From Alumni	50,034	-	50,034
Donation - From Partner Raising	17,381	-	17,381
Donation - From Churches	4,711	-	4,711
Donation - From Major Donors	102,816	-	102,816
Donation – Groups	-	-	-
Donation – Staff Training	-	-	-
	<u>361,259</u>	<u>-</u>	<u>361,259</u>

Grants			
Grants	21,675	36,820	58,495
	<u>21,675</u>	<u>36,820</u>	<u>58,495</u>
Total	<u>382,934</u>	<u>36,820</u>	<u>419,754</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Gift Aid	25,822	1,646	27,468
Donation - General Public	88,526	-	88,526
Donation - From Students	17,086	-	17,086
Donation - From Alumni	71,824	634	72,458
Donation - From Partner Raising	3,225	28,867	32,092
Donation - From Churches	4,008	-	4,008
Donation - From Major Donors	73,195	8,878	82,073
Donation – Groups	500	-	500
Donation – Staff Training	1,300	-	1,300
	<u>285,486</u>	<u>40,025</u>	<u>325,511</u>

Grants			
Grants	44,500	2,500	47,000
	<u>44,500</u>	<u>2,500</u>	<u>47,000</u>
Total	<u>329,986</u>	<u>42,525</u>	<u>372,511</u>

Just Love CIO

Year Ended 31st August 2024

Notes to the Financial Statements

3 Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Events	21,762	-	21,762
	<u>21,762</u>	<u>-</u>	<u>21,762</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Events	25,837	553	26,390
	<u>25,837</u>	<u>-</u>	<u>26,390</u>

4 Expenditure on Charitable Activities by Expenditure Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Staff Costs	263,055	31,820	294,875
National Level Support	18,238	-	18,238
Local Level Support	-	-	-
Operations	16,643	782	17,425
Fundraising	438	-	438
Team Development	17,349	3,051	20,400
Governance Costs	500	-	500
	<u>316,223</u>	<u>35,653</u>	<u>351,376</u>

Governance Costs**

Trustee Expenses and Meeting Costs	-	-	-
Independent Examination	500	-	500
	<u>500</u>	<u>-</u>	<u>500</u>

Just Love CIO

Year Ended 31st August 2024

Notes to the Financial Statements

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Staff Costs	319,545	-	319,545
National Level Support	22,404	-	22,404
Local Level Support	-	-	-
Operations	13,771	-	13,771
Fundraising	7,610	26	7,636
Team Development	21,675	-	21,675
Governance Costs	300	-	300
	<u>15,046</u>	<u>230,229</u>	<u>385,031</u>

Governance Costs**

Trustee Expenses and Meeting Costs	-	-	-
Accounts and Independent Examination	300	-	300
	<u>300</u>	<u>-</u>	<u>300</u>

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination of the financial statements	500	300
	<u>500</u>	<u>300</u>

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	270,877	293,876
Social security costs	15,929	17,117
Employer contributions to pension plans	8,070	8,553
	<u>294,876</u>	<u>319,546</u>

The average headcount of employees during the year was as follows:

	2024	2023
Average headcount	14	15

No employee received employee benefits of more than £60,000 during the year.

Just Love CIO

Year Ended 31st August 2024

Notes to the Financial Statements

Key Management Personnel

The charity considers its key management personnel to be the Chief Executive, Director of Groups & Funding and the Director of Operations, Finance & Strategy. The total employee benefits received by key management include employers national insurance and employers pension contributions were as follows:

	2024	2023
	£	£
Key management personnel employee benefit	78,380	79,647

7 Trustee Expenses and Transactions

There were no trustee expenses during the year (2023: £0). The total donations made by the trustees during the year was £3,800.

8 Tangible Fixed Assets

	Computer Equipment	Total
	£	£
Cost as at 1st September 2023	729	729
Additions	179	179
Cost as at 31st August 2024	908	908
Depreciation as at 1st September 2023	283	283
Depreciation Charge	227	227
Depreciation as at 31st August 2024	510	510
Net Book Value 31st August 2024	398	398
Net Book Value 31st August 2023	446	446

9 Debtors

	2024	2023
	£	£
Accrued Income	36,176	12,810
	36,176	12,810

10 Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals	1,608	-
Other creditors	1,888	5,267
	3,496	5,267

Just Love CIO

Year Ended 31st August 2024

Notes to the Financial Statements

11 Analysis of Charitable Funds

	1 Sep 2023 £	Income £	Expenditure £	Transfers £	31 Aug 2024 £
Unrestricted Funds					
General Fund	76,198	404,696	(316,223)	-	164,671
Total	76,198	404,696	(316,223)	-	164,671
Restricted Funds					
Matthew 25:35	1,149	-	-	-	1,149
Staff Training	3,051	-	(3,051)	-	-
Glasgow	782	-	(782)	-	-
Howard	-	1,250	(1,250)	-	-
Benefact	-	10,000	(10,000)	-	-
P P Trust	-	1,500	(1,500)	-	-
St Paul's & St George	-	6,570	(6,570)	-	-
Charles Plater Trust	-	7,500	-	-	7,500
Total	7,482	36,820	(35,653)	-	8,649
Total Funds	83,680	441,516	(351,876)	-	173,320

Fund Descriptions For Material Funds

Matthew 25:35	For use to improve key areas of the Alumni Network – Spheres and Sixes.
Staff Training	For the support of Just Love Staff.
Glasgow	Support work of Just Love in Glasgow.
Howard	Support work of Just Love in Cambridge.
Benefact	Further work of the Network.
P P Trust	Support work of Just Love in Bristol.
St Paul's & St George	Support work of Just Love in Scotland.
Charles Plater Trust	Student training.

Just Love CIO

Year Ended 31st August 2024

Notes to the Financial Statements

12 Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fixed Assets	398	-	398
Current Assets	167,769	8,649	176,418
Creditors less than 1 year	(3,496)	-	(3,496)
	164,671	8,649	173,320

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed Assets	446	-	446
Current Assets	81,019	7,482	88,501
Creditors less than 1 year	(5,267)	-	(5,267)
	76,198	7,482	83,680

13 Related Party Transactions

No related party transactions took place during the year (2023: £0).