

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2022**  
**for**  
**The Clarity Foundation**

**The Clarity Foundation**

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**for the Year Ended 31 December 2022**

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**The Clarity Foundation**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the education of the general public in the principles behind mental clarity for the purposes of increasing resilience and wellbeing and reducing stress-related disorders and other psychological suffering.

The mission of the charity is to eradicate chronic psychological suffering globally by 2030.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity has remained financially dormant throughout the year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a Charitable Incorporated Organisation (CIO) governed by its constitution adopted on 17 March 2016.

**Organisational structure**

The charity is administered solely by the trustees as noted below.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1167173

**Principal address**

Flat 5, Musters Gables  
72 Musters Road  
West Bridgford  
Nottingham  
Nottinghamshire  
NG2 7PS

**Trustees**

J M Smart  
C Norton  
E J McDevitt

Approved by order of the board of trustees on 5 October 2023 and signed on its behalf by:

J M Smart - Trustee

**The Clarity Foundation**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

|                                    | Notes | 31.12.22<br>Total<br>funds<br>£ | 31.12.21<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------------|---------------------------------|
| <b>NET INCOME</b>                  |       | -                               | -                               |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                 |                                 |
| Total funds brought forward        |       | -                               | -                               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>-</u>                        | <u>-</u>                        |

The notes form part of these financial statements

**The Clarity Foundation**

**Balance Sheet**  
**31 December 2022**

|  | Notes | 31.12.22<br>Total<br>funds<br>£ | 31.12.21<br>Total<br>funds<br>£ |
|--|-------|---------------------------------|---------------------------------|
| <b>NET CURRENT ASSETS</b>                        |       | -                               | -                               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | -                               | -                               |
| <b>NET ASSETS</b>                                |       | -                               | -                               |
| <b>FUNDS</b>                                     |       | -                               | -                               |
| <b>TOTAL FUNDS</b>                               |       | -                               | -                               |

The financial statements were approved by the Board of Trustees and authorised for issue on 5 October 2023 and were signed on its behalf by:

J M Smart - Trustee

## **The Clarity Foundation**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

#### **3. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.