

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
The Clarity Foundation

The Clarity Foundation

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for the Year Ended 31 December 2020

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The Clarity Foundation
Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the general public in the principles behind mental clarity for the purposes of increasing resilience and wellbeing and reducing stress-related disorders and other psychological suffering.

The mission of the charity is to eradicate chronic psychological suffering globally by 2030.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has been involved in events where the associated costs have all been met directly by sponsors.

The charity has therefore remained financially dormant throughout the year but has continued to work on initiatives linked to its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) governed by its constitution adopted on 17 March 2016.

Organisational structure

The charity is administered solely by the trustees as noted below.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167173

Principal address

Flat 5, Musters Gables
72 Musters Road
West Bridgford
Nottingham
Nottinghamshire
NG2 7PS

Trustees

J M Smart
C Norton
E J McDevitt

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Clarity Foundation
Report of the Trustees
for the Year Ended 31 December 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on 19 August 2021 and signed on its behalf by:

J M Smart - Trustee

The Clarity Foundation

Balance Sheet
31 December 2020

	31.12.20 Total funds £ <u> </u>	31.12.19 Total funds £ <u> </u>
NET CURRENT ASSETS	<u> </u> -	<u> </u> -
TOTAL ASSETS LESS CURRENT LIABILITIES	<u> </u> -	<u> </u> -
NET ASSETS	<u> </u> -	<u> </u> -
FUNDS	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> -	<u> </u> -

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2021 and were signed on its behalf by:

J M Smart - Trustee

The Clarity Foundation

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

3. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.