

*Supporting the education and  
development of children and  
young people*



**BLUESPARK**  
FOUNDATION



## **Annual Report and Accounts 2020/2021**

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## **Legal and Administrative Details**

### **Registered Charity**

BlueSpark Foundation is a Charitable Incorporated Organisation  
Registered charity number 1167172

### **Principal Office**

84A Upland Road  
Sutton  
Surrey SM2 5JB

### **Trustees**

Tim Davies  
Robert Bartlett  
Sarah Budnik

### **Ambassadors**

Helen Bartlett  
Steve Clarke  
Huw Leslie  
Jack Leslie  
Greg Nussbaum  
Rachel Nussbaum  
Lisa Singleton



## **Structure**

BlueSpark Foundation is a Charitable Incorporated Organisation. The founding Trustees, namely Tim Davies, Robert Bartlett and Sarah Budnik, are the only members. The constitution of the Foundation was adopted by the Trustees on 15th May 2016. The Charities Commission registered the Foundation as a charity on 17th May 2016.

## **Governance**

The governance procedures of the Foundation are set out in its constitution which is in the form recommended by the Charities Commission for a Charitable Incorporated Organisation.

The Trustees meet at least six times a year. The constitution provides that no decision of the Trustees shall be taken at a meeting of the Trustees unless at least two of the Trustees are present. In practice, all of the Trustees have been present at all meetings of the Trustees held during the period covered by this report.

The founding Trustees have been appointed to hold the following offices with the Foundation:

Tim Davies – Chairman  
Robert Bartlett - Finance Director  
Sarah Budnik – Grant Applications Director

Collectively, the Trustees have extensive legal, accounting, business and risk management experience as well as knowledge of the charity and education sectors. The Trustees are satisfied that their experience and training makes them well qualified to carry out the activities of BlueSpark and to achieve its objectives.

## **Management**

All the management activities of the Foundation are undertaken by the Trustees. As the Foundation is a grant making body, the principal decisions of the Trustees concern the approval of grants. The Trustees meet at regular intervals to discuss grant applications and decide which ones to approve for receipt of a grant from the Foundation. Our grant making policies are outlined in this report in the section headed "Grant Policy".

We have a network of Ambassadors to help identify projects suitable for the receipt of grants and to promote awareness of BlueSpark and its activities but our Ambassadors do not have a management role in the Foundation.

All the Trustees and Ambassadors give their time voluntarily and receive no benefits from the Foundation. Short biographical details of our Trustees and Ambassadors are set out in Appendices 1 and 2.





## Objectives

BlueSpark Foundation supports the education and development of children and young people for the public benefit. We do this by providing grants for academic education, drama, music, sport and other activities that have one or more of the following objectives:

*Encouraging independence*  
*Developing team working skills*  
*Developing self confidence*  
*Promoting creativity & individuality*  
*Encouraging aspiration*  
*Enhancing educational achievement*  
*Widening educational horizons*

We are particularly keen to support projects which will help enhance the self-confidence, team working skills and future employability of children and young people.

We provide funds for projects which might not happen at all or would only happen on a lesser scale without our support. Teachers and people in the community at large are often prepared to give their time to potential projects but they may not have access to the funding which will turn those projects into reality. BlueSpark's objective is to help bridge that gap by funding or part funding some of these projects.

## Grant Policy

Funding provided by BlueSpark for any particular project must be crucial to that project rather than marginally incremental to its funding. In most cases grants, are made on a relatively small scale. Many grants are under £2,000 and none exceed £5,000. Projects funded by BlueSpark must be in England.

Most projects which we support are initiated or undertaken by schools, colleges or community groups. However, individuals may also apply for a grant and BlueSpark may undertake or initiate projects in its own right.

We provide funds for physical assets such as sports equipment, for services such as music or dance tuition, and simply for the provision of experiences such as theatre visits.

In selecting projects to receive a grant we aim to maintain a balance of different types of project from across the whole of England and from a wide range of schools, community organisations, sports clubs, drama groups and music and dance organisations.

There are no preconditions for the making of a grant regarding the number of children or young people who may benefit from a particular project. A project may be particularly deserving of a grant on the basis of the number of children or young people that it will benefit. Equally, a grant may be appropriate for the benefit of a single child or young person especially if the impact of the project concerned is likely to be particularly significant for that individual.

*Supporting the education and development of children and young people*



## Activities

### Overview

As at 31st March 2021, we had distributed a total of 263 grants since we made our first grant in November 2017. These grants have been given to a broad cross section of schools and educational institutions, drama organisations, sports clubs, music and dance groups, youth development organisations and individuals for a wide range of educational, cultural, sporting and other projects.

In the year to 31st March 2021, we made 47 grants. This was a smaller number of grants than we made in previous years because of the adverse impact which the covid pandemic had on the ability of schools and other organisations to undertake projects.

We prioritise projects which we believe :

- will enhance the self-confidence, team working skills and future employability of the children and young people taking part in them ; and which
- would not happen at all or would only happen on a lesser scale without the support of BlueSpark.

### Categories of Project

We support projects in six broad categories namely :

Academic

Drama

Sport

Outdoor activities

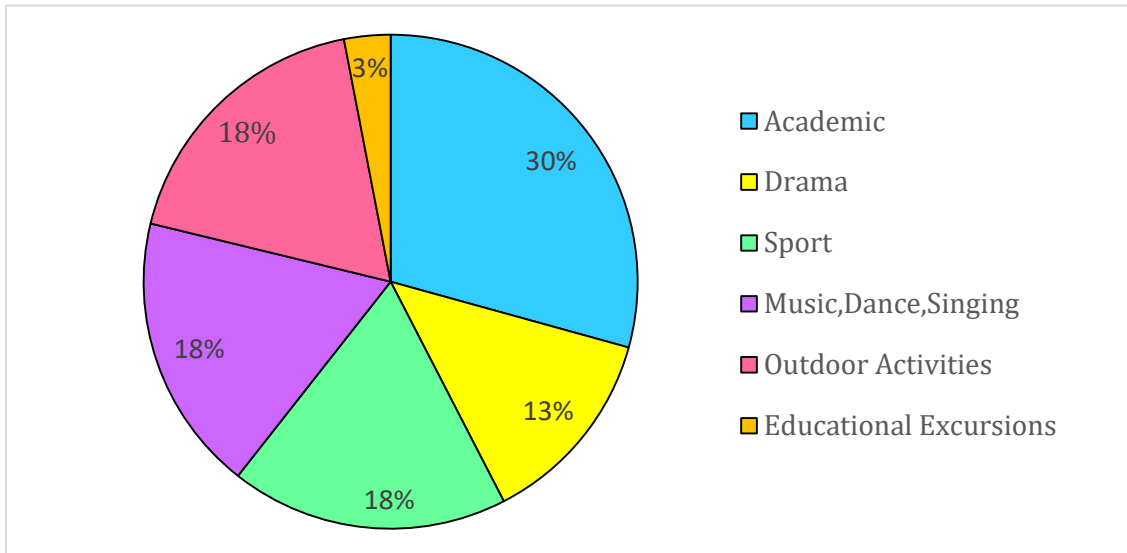
Music, Dance and Singing

Educational excursions

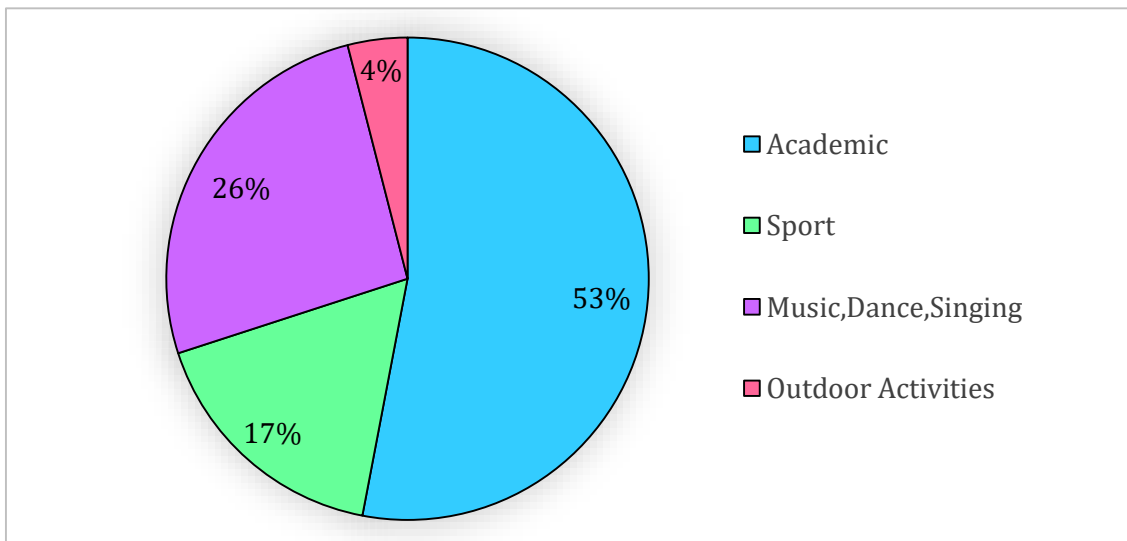
The split between these categories varies from year to year. We do not aim to achieve any particular split. However, prior to the pandemic we were supporting broadly similar numbers of projects in each of the first five categories. That balance has been temporarily distorted by the adverse impact which the covid pandemic has had on the ability of schools and other organisations to undertake drama projects and educational excursions. We expect the balance between types of project to return to the pre covid position when the pandemic ends.

The first table shown below gives a breakdown as at 31st March 2021 of the projects we have supported by type since we made our first grant in November 2017. The second table gives a breakdown of the projects we supported by type in the year ending 31st March 2021.

**Grants by Type – cumulative to 31<sup>st</sup> March 2021**

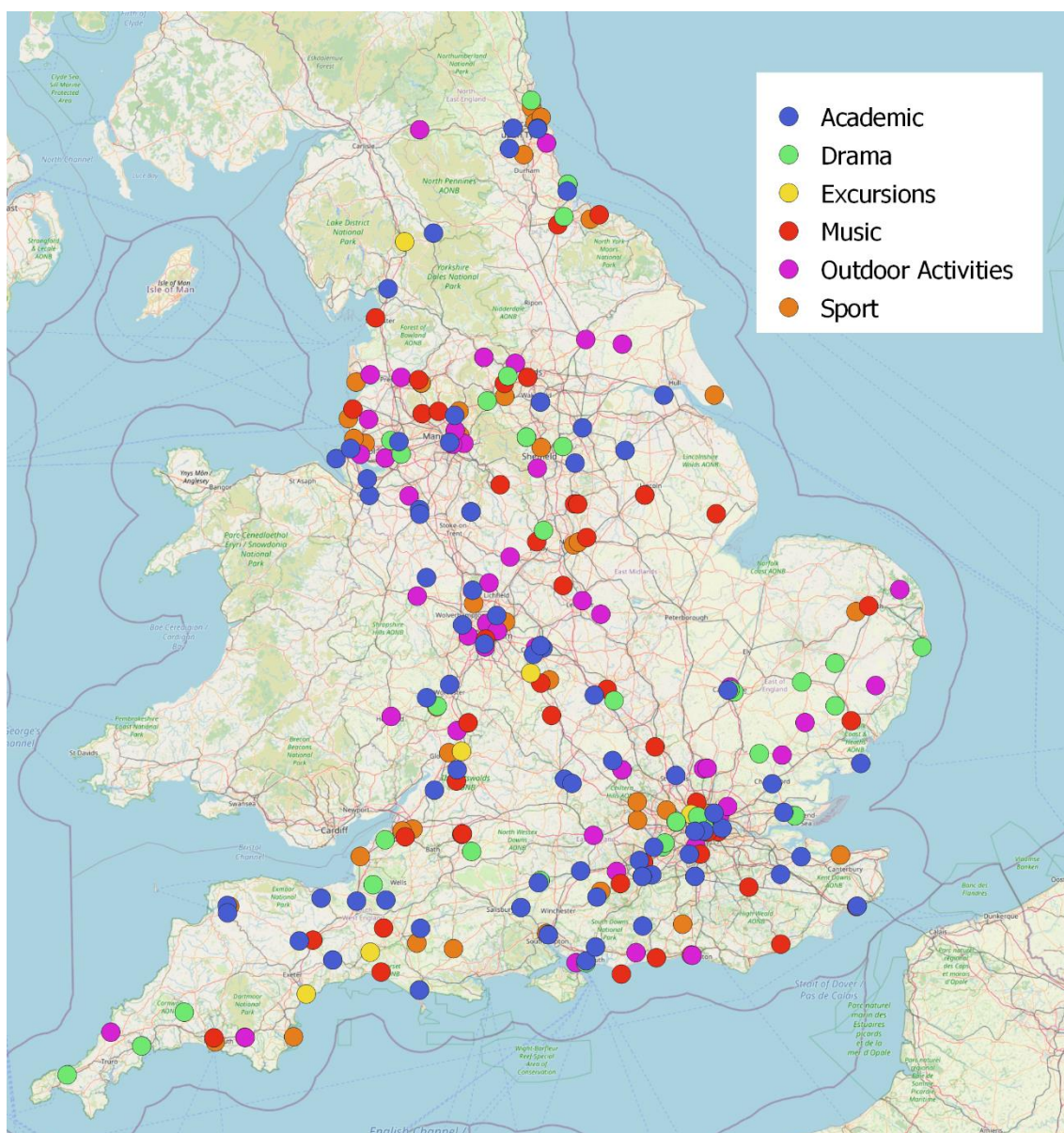


**Grants by Type – for the year ended 31<sup>st</sup> March 2021**

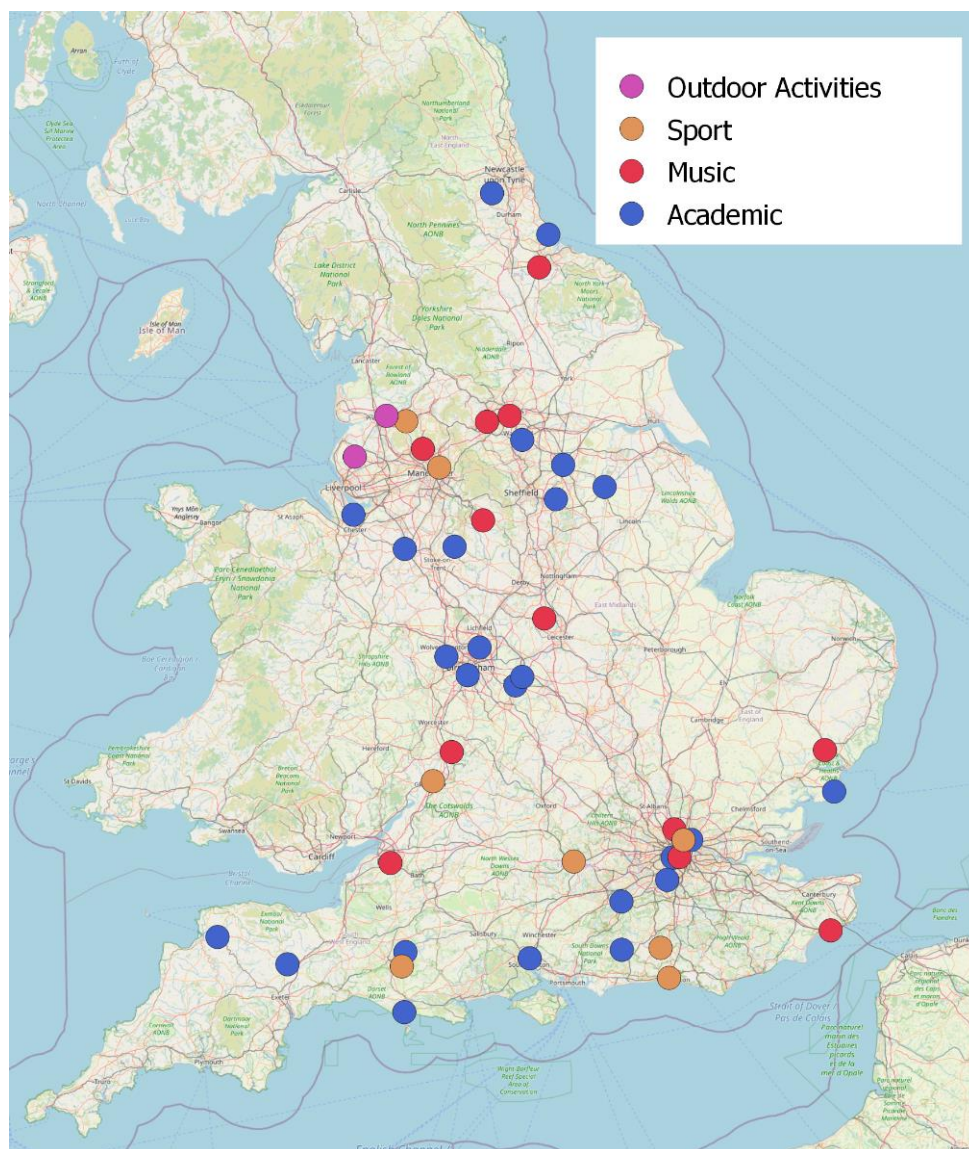


## Geographical Distribution of Projects

The first map below shows the geographical distribution of the grants we have made since we made our first grant in November 2017 up to 31st March 2021. The second map shows the geographical distribution of the grants we made during the year ending 31st March 2021. The maps show that we have supported projects across the whole of England, in cities, towns and suburbs and in the country.







Our grant selection process does not limit the number of grants which we make by reference to geographical areas in England. However, since we started making grants, we have achieved a spread of grants which, in broad terms, is balanced across all areas in England, judged by density of population.

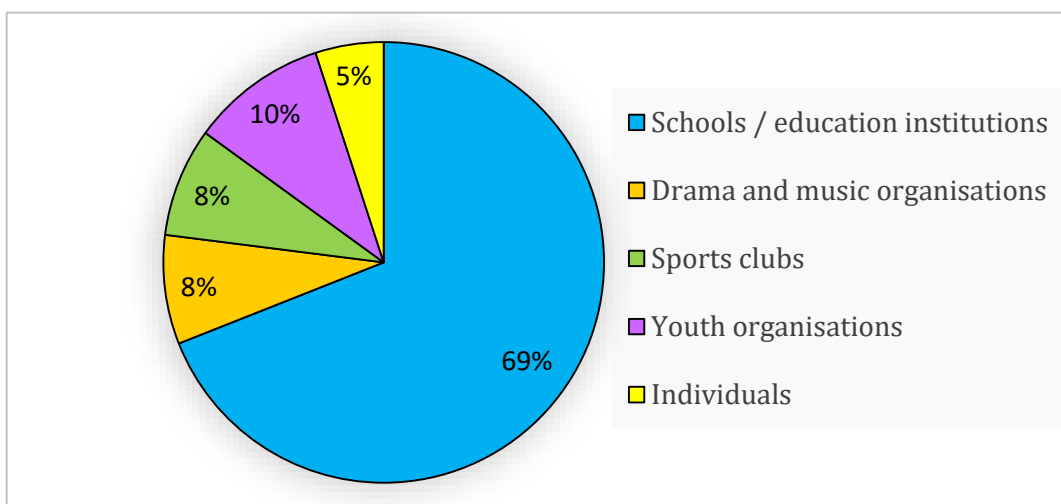
We do not specifically target grants towards projects where the participants are from less well-off backgrounds but that factor is one of many which we consider in awarding grants. Our aim is to achieve the maximum impact from the use of the funds which we distribute. Our judgement on the impact of a project is affected by many factors, including its relative significance to the participants, the number of children or young people involved, and our perception of the contribution that the project is likely to have in enhancing the self-confidence and team working skills of the participants

*Supporting the education and development of children and young people*

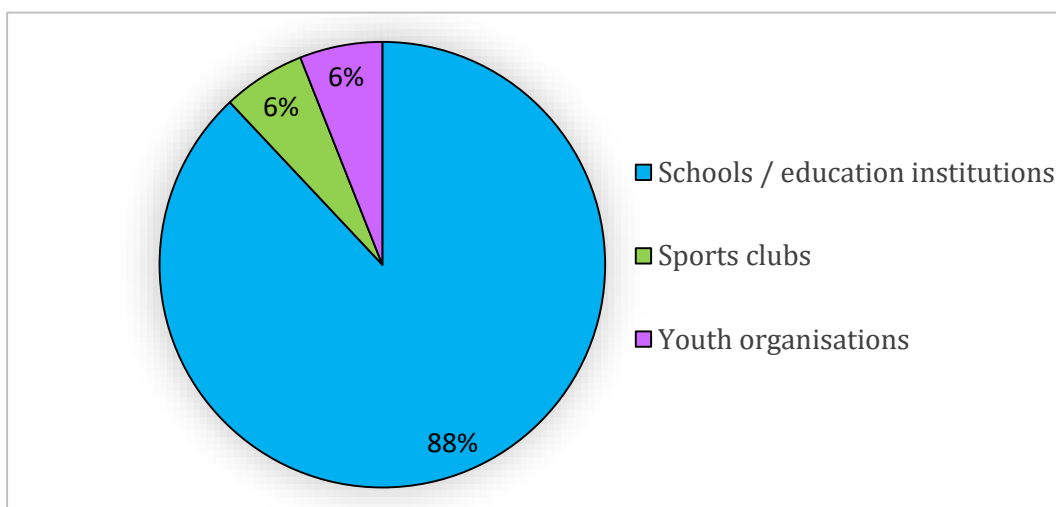
## Grant recipients

We have made grants to schools and education institutions, sports clubs, drama and music organisations, youth organisations, and in a few cases to individuals. The first table shown below gives a breakdown of grant recipients by type of organisation since we made our first grant in November 2017. The second table gives a breakdown of grant recipients by type of organisation in the year to 31st March 2021.

### Grants by Type of Organisation - Cumulative to 31<sup>st</sup> March 2021



### Grants by Type of Organisation - Year to 31<sup>st</sup> March 2021



## Specific Projects

A full list of all the projects for which we have made grants during the year is set out in Appendix 3. The following projects constitute an illustrative cross-section of projects we have supported and for which we have received recent feedback.



BlueSpark sponsored the [Gosforth Amateur Dramatic Society in Cumbria](#) to put on a series of summer workshops to rehearse their production of the [Rocky Monster Show](#). Participants and parents were very enthusiastic about the workshops and their outcome. "It was a brilliant opportunity to make friends, try new skills, become part of the production and feel proud taking part". "My son was bubbling with joy and energy".

"My daughter worked really hard to learn her lines and came home full of happy smiles and stories of the hard work and achievements. Seeing the show was truly amazing."

BlueSpark provided funding for [Chalk Hill PRU in Sudbury, Suffolk](#) to take their pupils on a residential activities camping trip on the [Island of Mersea](#). The Head of Care said that "the aim was to improve the students' social and emotional awareness through team activities and shared duties. All students felt a sense of achievement and were encouraging others and recognising the challenges individuals had overcome. Many children had not been to the seaside before and most of them had not been camping, so this experience was both novel and enjoyable. The students that attended are better behaved and more relaxed in class and so able to concentrate better, so improving their learning."



BlueSpark provided funding to [set up a bicycle maintenance workshop at Newton Boys and Girls Club in Newton le Willows, Merseyside](#). The object of the project was to give young people the opportunity to learn about and engage in bicycle maintenance as well as to teach them about road safety in a practical and stimulating way. The project organisers teamed up with local PCSOs who donated used bikes to the project. As well as giving young people the opportunity to learn new and valuable skills, the project also gives them the chance to make new friends and participate in group activities.





BlueSpark provided funding for the [Wilberforce Trust - Club Wilber](#) to take partially sighted children on a sea trip near Whitby, Yorkshire using a specially modified, fully accessible powerboat. This gave the children the opportunity to enjoy a new and exhilarating experience in a fun, safe and stimulating way which gave them a sense of fulfilment. They had the chance to have a go at steering, to learn about the sea and wildlife, to be out in the fresh air and to connect with nature in a way that is not often accessible to them. The feedback from the children and their parents was very enthusiastic..... "Brilliant", "Perfect!", "Fantastic!"

BlueSpark supported the [National Cipher Challenge](#) which is a unique competition run annually by The University of Southampton. Over 5000 school students of all abilities from across the UK took part in the latest Challenge to break codes and ciphers in the fastest time possible time using skills acquired in their maths and computing lessons. The competition website provides a library of resources, a platform for home and school activities and an active forum for a community of young codebreakers. The twitter account for the Challenge allows teachers to share the joy and intensity of some of the



young codebreakers as they work to find the crucial weakness of a cipher and to uncover the next stage of the story hidden in the coded messages. The competition stretches the most able and inspires others who discover a love of mathematics that they did not know they had !



BlueSpark funded the [provision of instruments and tuition for disadvantaged and SEN pupils at North Oxfordshire Academy](#). The project raised the profile of music in the school and generated a large number of new participants in extra curricular activities. The organising music teacher said that the project helped the students gain resilience and confidence in themselves. The students were also given the opportunity to attend a concert in London given by the London Symphony Orchestra.





BlueSpark provided funding for [Tanfield Lea Primary School in Durham](#) to acquire “Makey Makey” sets for use at their after-school [Computer Science club](#) with the intention of enhancing the learning derived from computer science lessons taught in curriculum time. “Makey Makey” sets are easy to use invention kits that encourage students to interact with computers as creative tools and help them to develop confidence and team working skills in

using technology. The School’s Computing Coordinator said that the Club aims to develop the creativity, critical thinking, communication and collaboration skills that are critical to preparing children for the increasingly complex life and work environment that they face.

BlueSpark provided [funding for Stroud Green Primary School in North London](#) to take part in “[Debate Mate](#)” which aims to improve social mobility by providing debate training through after school debate programmes. Participation helps to accelerate attainment in speaking and listening skills and strengthens emotional capacity through building confidence, self-esteem, empathy and resilience. The children also learn greater



acceptance of and respect for others. The Assistant Headteacher said “the generous grant from BlueSpark has enabled our children to learn lifelong skills in a fun and engaging environment. I have had amazing feedback from children and parents and teachers are seeing the skills learned from debating coming out in the classroom.”

BlueSpark provided funding for [the purchase of mountain bikes by The Centre School, Cottenham](#) which is a Social, Emotional and Mental Health Special School serving Cambridgeshire. Apart from the benefit of taking part in mountain biking the students learn about bike maintenance, route planning and preparation for cycling. The School’s Lead Instructor says that the provision of this activity has had a very positive effect on the



mental health and well-being of students through accessing the outdoors and taking part in physical activity. He believes that group mountain bike riding helps to teach the students the importance of teamwork and supporting and encouraging each other. He has noticed that “the students really look after each other whilst out on the bikes.”

## **Financial Report**

Accounts for the year ending 31st March 2021 have been completed on a receipts and payments basis and are included on pages 21 and 22 of this report. An independent examiner's report on the Accounts is set out on page 23 of this report. The Trustees believe a receipts and payments basis is appropriate for the Foundation as it has a cash based business model comprising receiving donations and endowments, managing investments and making grants.

The Accounts cover the period 1st April 2020 to 31st March 2021. All functions are carried out by the Trustees who give their time without charge. The only costs incurred during the period were in respect of investment fees and bank charges which totaled £1,487 and computer costs totaling £441. During the year the Foundation awarded grants to the value of £74,967.

The Foundation did not undertake any fundraising activities during the year but received donations amounting to £58,995 and investment and other income totaling £13,207. Total cash receipts for the year amounted to £72,202.

As at 31st March 2021 the total value of investments and cash held by the Foundation was £706,964 represented by investment assets held in a broad range of equity funds having a market value as at that date of £659,464 and cash of £47,500. All of the investment assets and the £2,605 cash held with Hargreaves Lansdown constituted endowment funds. The remaining £44,895 cash held with Barclays Bank constituted unrestricted funds

The value of investments at 31st March 2020 of £472,929 was significantly impacted by the fall in global stock markets in March 2020 in response to the covid pandemic. No material additions have been made to the investments during the year but the rebound in global stock markets increased the value of investments to £659,464 as at 31st March 2021.

## **Policy on Reserves**

The endowment funds have been donated to provide base funding for the Foundation for the long term. The general agreement with the donor is to allow the Trustees to transfer to unrestricted funds a maximum of 10 per cent of the value of the endowment funds in any given financial year.

All donations received as unrestricted funds plus transfers from endowment funds less operating costs are available to provide grants. The Trustees ensure that at all times the Foundation has sufficient resources to meet its obligations and commitments. The policy on reserves is reviewed by the Trustees on an on going basis in the light of the receipt of further endowment funding and unrestricted donations.

## **Policies on Investments and Cash**

BlueSpark has an account with Hargreaves Lansdown investment managers which holds all endowment investments and cash separately from unrestricted funds. In order to diversify and spread risk, our investments are held in managed equity funds which in turn hold investments in companies operating in all the major markets in the world. These investments are held with the aim of providing income and growth to fund our grant awards in the long term.

Cash reserves sufficient to meet our grant awards in the short-term and other obligations will be maintained at all times

## **Plans for the Future**

The Trustees intend to continue making grants on the same basis as they have done up to the date of this report. In particular, they intend to continue making grants to a wide range of different types of project from across the whole of England and from a broad range of schools, community organisations, sports clubs, drama groups and music and dance organisations.

The Trustees are confident that BlueSpark has existing funds sufficient to continue its activities on at least the same scale for a number of years. Furthermore, they have assurances of further significant endowment funding in the short to medium term.

In setting our objectives and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "Public benefit : running a charity (PB2)". It is our opinion that, in setting our objectives, we have complied with our duty to have due regard to the Charity Commission's guidance on public benefit.



**Tim Davies**  
Chairman



**Robert Bartlett**  
Finance Director

30th January 2022



## Appendix 1 Trustees

**Tim Davies** is our Chairman. He graduated in Law from the University of Southampton and then qualified as a solicitor. He practised for over 30 years as a corporate lawyer at Fieldfisher, an international firm of lawyers where he was a Partner, Head of the Corporate Department and a member of the Management Board. He is now a Trustee of The Children's Trust for Children with acquired brain injury, a Business Adviser for the Young Enterprise UK Programme, a school governor and a judge for the ESU Churchill Public Speaking competition for schools.

**Robert Bartlett** is our Finance Director. He graduated in Economics from the University of Southampton and is a member of the Chartered Institute of Management Accountants. During a 25 year career with Racal Electronics plc, a large UK quoted multi-national group, he progressed to hold the position of Finance Director with Racal's Telecoms, IT Security and Corporate Finance divisions. After the acquisition of Racal Electronics plc by Thales SA, a €10bn per annum turnover French Group, he was responsible for integrating the Racal subsidiaries into Thales accounting and budgeting processes. He then resumed operational finance director roles for Thales within Thales' Transportation and UK Services divisions.

**Sarah Budnik** is our Grant Applications Director. She graduated in Geography from Royal Holloway College, University of London in 2010. After graduating, she worked at Royal Holloway as their Community Action Volunteer Manager before joining BEN, the automotive industry charity as their National Volunteer Coordinator. She then trained as a teacher and now teaches geography at Sutton Grammar School in the London Borough of Sutton where she is also Deputy Head of the Upper School.





## Appendix 2 Ambassadors

**Helen Bartlett** is a drama teacher, actress, musician and singer. She graduated in Acting from the University of Central Lancashire. She has been involved for many years with youth theatres and drama festivals. She now teaches drama at Woldgate School, Pocklington, York.

**Steve Clarke** is a technology entrepreneur and investor with business experience in both the private and public sectors. He has built successful start-up businesses from the ground up. He founded the online property portal Property Jungle, co-founded Mobile Five Media and set up and currently runs WithU an audio fitness platform that makes training accessible to anyone anywhere in the world.

**Huw Leslie** is Head of the Scoreboard Branch at HM Treasury. He graduated from Cambridge University and joined the Civil Service in 2012, initially working as a policy adviser at the Department for Education and subsequently as a policy adviser at HM Treasury. He then became Private Secretary to the Minister of State for Schools before returning to H.M Treasury as Head of Education Strategy and Schools Policy. He took up his present position in 2018.

**Jack Leslie** is a Senior Economist at the Resolution Foundation. His work focuses on macroeconomics and wealth inequality. Prior to joining the Foundation, he worked as an economist at the Bank of England in roles covering banking regulation, inflation and labour markets. Jack has an MSc in Economics from Warwick University.

**Greg Nussbaum** is an NHS hospital doctor. He graduated as a doctor from King's College, London in 2014. He is now an anaesthetic and intensive care registrar at Poole Hospital NHS Foundation Trust.

**Rachel Nussbaum** is the founder and artistic director of Pull the Other Speech and Drama Education which undertakes drama programmes and workshops for young people. She is also an actress and singer. She graduated in Theatre and Performance from Warwick University in 2007 and subsequently undertook an MA in Acting at East 15 Acting School.

**Lisa Singleton** is a science teacher at Oxted School in Surrey. She graduated from Exeter University in Biological Sciences in 2006 before going on to qualify as a teacher.



### Appendix 3 Grants

The following is a full list of the grants we made in the year to 31st March 2021. The list gives brief details of the relevant project, the organisation which initiated the project and the geographical location:

**Keyboards and digital drum kits for lunchtime, after-school and holiday clubs**

Hugh Gaitskell Primary School, Beeston, Leeds

**Range of musical instruments to help put musical theory into practice**

St Therese of Lisieux Primary School, Ingleby Barwick, Stockton on Tees

**Cooking equipment for Junior Bake Off competition**

Raddlebarn Primary School, Selly Oak, Birmingham

**Gameframe Kicks to enable non-ambulant children to play football on wheels**

The Charnwell Centre Charity, Gloucester, Gloucestershire

**Makey-Makey kits to transform everyday items into touchpads for after-school computer club**

Tanfield Lea Community Primary School, Durham

**Therapy sessions for children with complex epilepsy and associated comorbidities**

HOPE for Paediatric Epilepsy, Whetstone, Barnet, London

**Trim trail gym equipment (monkey bars, balance beams, ropes, climbing net)**

Future Roots, Rylands Farm, Sherborne, Dorset

**Bike Hub for maintenance of fleet of mountain bikes**

The Wey Valley School, Weymouth, Dorset

**30 ukuleles to embed instrumental lessons in the curriculum and allow performances in the local community**

Overbury First School, Overbury, Worcestershire

**New sound system for school hall**

Reay Primary School, Lambeth, London

**Dance lessons**

St Mary Redcliffe and Temple School, Bristol

**Role-play equipment for outdoor classroom (builder's yard, supermarket, teepee)**

Samlesbury Church of England Primary School, Preston, Lancashire

**Computer equipment for music production and photo editing**

Folkestone Youth Project, Folkestone, Kent

**Reading books**

Walton Primary Academy, Wakefield, West Yorkshire

**Range of initial and percussion musical instruments to enable all pupils to engage in creating and composing music**

Woodbank Primary School, Bury, Greater Manchester

**Construction of mobile flight simulator and development of training module package**

Leek Squadron Royal Air Force Air Cadets, Leek, Staffordshire

**Drone starter kits for design, manufacture and testing challenges for drone race day**

Beacon Hill Academy, Dudley, West Midlands

**Computing suite for teaching, revision and catch up programmes**

Woodsetts Primary School, Worksop, Nottinghamshire

**Creation of horticulture area to support qualifications in horticulture, land-based studies, home management skills and healthy living**

Aegir A Specialist Academy, Gainsborough, Lincolnshire

**LEGO education STEM learning resources to expand and deepen investigative learning**

Grange Farm Primary School, Coventry

**Fully equipped woodworking station**

Stockwell Primary School, Hull, Yorkshire

**Robotic/coding STEM resources**

Henley Green Primary School, Coventry

**Training costs for young lifeguards at community pool**

Cowfold Community Pool, Cowfold, West Sussex

**Practical science and engineering problem solving challenge competition for 750 students from up to 70 schools**

SATRO, Surrey

**Eight mountain bikes and tools and equipment for cycling workshop**

Spring Brook Academy, Failsworth, Oldham, Lancashire

**Revitalizing school pond by redigging and relining, fixing decking and making sheltered seating area**

St Dunstan's Church of England Primary School, Cheam, Surrey

**Go-Kart Kit and a welder**

St John Bosco College, Battersea, London



**Two Blue Bot Bluetooth programmable robot class packs**

Milborne Port Primary School, Milborne Port, Somerset

**All-terrain beach sandcruiser for adaptive surf lessons regardless of physical disability**

The Wave Project, Brighton, East Sussex

**31 ukuleles for musical training**

Worthinghead Primary School, Bradford, West Yorkshire

**Range of equipment to enable delivery of forest school sessions**

Catcote Academy, Hartlepool, County Durham

**Two trail cameras to monitor wildlife in school outdoor education space**

Wilcombe Primary School, Tiverton, Devon

**Development of farm within school grounds to aid understanding of animal welfare, learn about the environment and enterprise and assist with the children's well-being**

Petworth Church of England Primary School, Petworth, West Sussex

**Laptops to support remote home working in rural area**

Holywell Church of England Primary School, Tawstock, North Devon

**Creation of self sustainable smallholding in urban school**

George Mitchell School, Leyton, London E10

**Participation in Duke of Edinburgh Award Scheme**

Amplify Youth Group, Ormskirk, Lancashire

**Equipment to enable studio quality recording, mixing and playback of music played by students on school instruments**

Chantry Academy, Luton, Bedfordshire

**Electric guitar, bass guitar, amplifier, drum kit, ukulele, tabletop steel pan and related equipment for Rock School work both as therapy and to achieve Rock School grades**

Woodside Lodge Outdoor Learning Centre, Nanpantan, Loughborough, Leicestershire

**Restoration of Forest School**

Ellesmere Port Christchurch Primary School, Ellesmere Port, Cheshire

**Computer and software to train students to use motor vehicle diagnostic testing equipment**

Doncaster Deaf Trust, Doncaster, South Yorkshire

**Hardware for teaching computer coding skills**

Wistaston Academy, Crewe, Cheshire





**National Cipher Challenge for Schools sponsorship**

University of Southampton, Hampshire

**“Base Music” tuition for 43 children to play two instruments and read, compose and perform music**

Taddington and Priestcliffe School, Taddington, Buxton, Derbyshire

**Indoor gym for school for severely disabled children**

Bayis Sheli, London N16

**Materials for construction of a bouldering wall**

Our Lady and St John Catholic College, Blackburn, Lancs

**Development of forest school facility**

Coppice Primary School, Sutton Coldfield, Birmingham

**Action packed outdoor activities for Year 6 pupils**

English Martyrs Catholic Primary School, Reading, Berks

## Appendix 4

### Receipts and Payments Accounts For the Year Ended 31<sup>st</sup> March 2021

#### Receipts and Payments

|                                     | Unrestricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>Funds<br>£ | Last<br>Year<br>£ |
|-------------------------------------|----------------------------|-------------------------|---------------------|-------------------|
| <b>Receipts</b>                     |                            |                         |                     |                   |
| Donations Received                  | 58,995                     | -                       | 58,995              | 28,200            |
| Gift Aid Recovered                  | 79                         | -                       | 79                  | 50                |
| Investment Income                   | 4,513                      | -                       | 4,513               | 7,139             |
| Interest Income                     | 14                         | -                       | 14                  | -                 |
| Other Income                        | 8,601                      | -                       | 8,601               | 75                |
| Sub-Total                           | 72,202                     | -                       | 72,202              | 35,464            |
| Sale of Investments                 | -                          | -                       | -                   | 68,683            |
| <b>Total Receipts</b>               | <b>72,202</b>              | <b>-</b>                | <b>72,202</b>       | <b>104,147</b>    |
| <b>Payments</b>                     |                            |                         |                     |                   |
| Grants Awarded                      | 74,967                     | -                       | 74,967              | 100,153           |
| Investment Fees & Bank Charges      | 60                         | 1,427                   | 1,487               | 1,435             |
| Computer Costs                      | 441                        | -                       | 441                 | 19                |
| Sub-Total                           | 75,468                     | 1,427                   | 76,895              | 101,607           |
| Investment Purchases                | -                          | 1,790                   | 1,790               | 1,689             |
| <b>Total Payments</b>               | <b>75,468</b>              | <b>3,217</b>            | <b>78,685</b>       | <b>103,296</b>    |
| <b>Net Receipts / (Payments)</b>    | <b>(3,266)</b>             | <b>(3,217)</b>          | <b>(6,483)</b>      | <b>851</b>        |
| Transfers between Funds             | 3,487                      | (3,487)                 | -                   | -                 |
| Cash Funds : brought forward        | 44,674                     | 9,309                   | 53,983              | 53,132            |
| <b>Cash Funds : carried forward</b> | <b>44,895</b>              | <b>2,605</b>            | <b>47,500</b>       | <b>53,983</b>     |

## Receipts and Payments Accounts For the Year Ended 31<sup>st</sup> March 2021

### Statement of Assets and Liabilities at 31<sup>st</sup> March 2021

|   |                         | Unrestricted<br>Funds<br>£ | Endowment<br>Funds<br>£ |
|---|-------------------------|----------------------------|-------------------------|
| <b>Cash Funds</b>                                       | Barclays Current a/c    | 24,842                     |                         |
|   | Barclays Deposit a/c    | 20,053                     |                         |
|   | Hargreaves Lansdown a/c |                            | 2,605                   |
|   | Total Cash Funds        | 44,895                     | 2,605                   |
|   |                         |                            | Current Value<br>£      |
| <b>Investment Assets</b>                                | Endowment Funds         |                            | 659,464                 |
| BlueSpark Foundation has no Other Assets or Liabilities |                         |                            |                         |



### Supporting Analysis and Notes

|                                |                                   | Endowment<br>Funds<br>£ |
|--------------------------------|-----------------------------------|-------------------------|
| <b>Movement on Investments</b> | Opening Valuation                 | 472,929                 |
|                                | Endowment-Transfer of Investments | -                       |
|                                | Additions                         | 1,790                   |
|                                | Disposals                         | -                       |
|                                | Capital Gain plus Accumulation    | 184,745                 |
|                                | Closing Balance (see note 3)      | 659,464                 |

**Notes:**

- 1) BlueSpark Foundation has given no guarantee with a potential liability outstanding at the date of the statement of assets and liabilities
- 2) Bluespark Foundation has no debt outstanding at the date of the statement of assets and liabilities which is secured by an express charge on any of the assets of BlueSpark
- 3) The closing balance of investments is valued using market prices at 31/03/2021
- 4) At 31/03/2021 there were Grants offered but not yet paid to the value of £13,343

Signed on behalf of all the trustees

| Signed  | Printed Name    | Date of<br>Approval |
|---|-----------------|---------------------|
|  | Robert Bartlett | 30/01/22            |
|  | Tim Davies      | 30/01/22            |

## Appendix 5

### **Independent examiner's report to the Trustees of BlueSpark Foundation**

I report to the Trustees on my examination of the accounts of BlueSpark Foundation (BlueSpark) for the year ended 31st March 2021.

#### **Responsibilities and basis of report**

As the charity Trustees of BlueSpark, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of BlueSpark's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

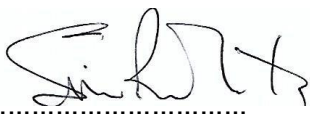
#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

1. accounting records were not kept in respect of BlueSpark as required by section 130 of the Act ; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



.....

S. Roberts B.Sc., ACMA  
3 Conygree Close, Lower Earley, Reading, RG6 4XE

30th January 2022