

DOMINION PROPHETIC OUTREACH MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY NUMBER: 1167162

DOMINION PROPHETIC OUTREACH MINISTRIES

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DOMINION PROPHETIC OUTREACH MINISTRIES

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2020

The trustees are pleased to present their report for the year ended 31st December 2021 for the charity, Dominion Prophetic Outreach Ministries with charity number 1167162.

The Trustees of the charity are:

Ms. Nike Coker
Mrs. Bola Wusu
Mrs. Rebecca Daisi
Ms. Olusola Ogunleye

The principal address of the charity is: 68 Overton Road LONDON

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 17th May 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

Due to the pandemic the Organisation was restricted in the number of places they were able to visit outside of the country. However, the Organisation held successful virtual meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held 6 months training on the work of ministry; several virtual prayer meetings in January, February, June, September and in December as on-line events within UK, in which individuals zoomed in from all

around the community and the world to attend. The organisation also was successful using the balance of the funding from 2020 to help the community. These have produced good results in reaching and helping members of the community and outside. The programs proved to be very beneficial to many people within and outside the community. There was tremendous feedback from the events where individual lives were impacted in a positive manner. The charity also held several prayer meetings and planning meetings as they prepared for overseas conferences. The Christian outreach programs held in Nigeria were done in May and in November.

FINANCIAL REVIEW

The income of the charity is above £16,000 by donation. This is a good amount for this year for the charity, the costs have been well managed over this period. The organisation is still in a good position to manage its costs and provide a reasonably secure financial base on which to plan future projects and commit to related expenditure, before external funding has been fully secured. The main cost of the organisation this year was paying for sponsoring the costs of holding its outreaches in London and Overseas.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 25th of March 2022

Signed on their behalf by:Ms. Nike Coker....., Trustee.

DOMINION PROPHETIC OUTREACH MINISTRIES
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

**A Receipts & Payments Account (General
) Purpose Fund)**

		2021	2020
Income Receipts	Notes	£'00	£'00
Donations		16927	10753
Charity fund-lottery		0	10000
Interests		0	0
Total Receipts		16927	20753
 Direct Charitable Expenditure			
Charity activities		1411	3099
Honorarium		2070	25
Television prog. Costs		0	0
Website cost		230	233
Event insurance		0	0
Mission		8742	0
Transport		0	0
Advertising		200	200
Welfare		66	0
Conference cost		318	101
Media Services		516	429
Professional services		0	1340
Admin		258	118
Telephone & internet		770	461
office and hall hire		0	0
Stationery		178	25
Travel and subsistence		1311	50
		16070	6081

Other Expenses

Music Instruments		0	40
Equipment		0	56
Fixtures & fittings		0	0
Total unrestricted Payment		16070	6121
Total restricted Payment	1	1072	7707
Total Payments		17142	13924

Net Receipts (payments) for the year		-215	6829
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Cash funds brought forward		8403	1448
Understated cash brought forward			126
Cash Funds at the end of the year		8188	8403

DOMINION PROPHETIC OUTREACH MINISTRIES

B) Statement of Assets and Liabilities at 31st December 2021

Monetary Assets

	Analysis of Funds	
	2021	2020
	£'00	£'00
Cash at hand and in bank:		
Unrestricted	8324	6110
Restricted	0	2293
 Total Cash funds	 8324	 8403

Assets Retained for the**Charity's Own use****None-monetary Assets and Liabilities**

Music Instruments	200	250
Equipment	262	328
	462	578

Liabilities

Bookkeeping	0	0
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Net Assets	8786	8981
Capital and reserves		
Restricted	0	2293
unrestricted	8786	6687
	8786	8981

DOMINION PROPHETIC OUTREACH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS

The report on the accounts of the Charity for the year ended 31 December 2021, which are set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

Total payments for the year

1. Restricted expenses have been reported separately from the unrestricted expenses

The CIO has no outstanding guarantees to third parties, no debts secured on the assets of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is charged at 20% straight line basis.