

**CLARIDGE HOUSE**

**Report and Financial Statements**

**Year ended: 31 May 2023**  
**Registered Charity No. 1167155**

**MYRUS SMITH**

Chartered Accountants  
Norman House  
8 Burnell Road  
Sutton, Surrey  
SM1 4BW

**CLARIDGE HOUSE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

**CONTENTS**

	Page
Report of the Trustees	1
Independent Examination Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 17

**CLARIDGE HOUSE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

**CLARIDGE HOUSE**  
**FINANCIAL STATEMENTS**

**Reference and administration details**

**Principal Address**

Claridge House, Dormans Road, Dormansland, Lingfield, Surrey, RH7 6QH

**Trustees**

Fergal Crossan  
Gail Lineham (Elected Chair of Trustees May 23)  
Irina Eltsova (from 7 June 2022 Elected Treasurer)  
Anne Simpson (from 22 August 2022)  
Cherry Simpkin (from 7 June 22)  
Georgina Wilson (from 21 March 23)

All Trustees were appointed by the Board of Trustees.

**Senior staff**

**Manager**  
Meredith Wood

**Registered Charity Number**  
1167155

**Bankers**

Lloyds Bank plc.

Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2065. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 119278.

Local branch: East Grinstead, 1/3 London Road, East Grinstead, West Sussex, RH19 1AH

**Solicitor**

Bates, Wells and Braithwaite, 10 Queen Street Place, London EC4R 1BE

**Independent Examiners**

Myrus Smith, Norman House, 8 Burnell Road, Sutton, Surrey SM1 4BW

**CLARIDGE HOUSE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

**Report of the Trustees for the year ended 31st May 2023**

The Trustees present their report together with the independently examined financial statements of the charity for the year ended 31st May 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, the Charities Act 2022, the Charities (Accounts and Reports) Regulations 2008 and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019.

**Structure, Governance and Management**

The charity is a Charitable Incorporated Organisation ("the CIO") registered with the Charity Commission on 17 May 2016 and governed by a Constitution.

The CIO took over ownership and responsibility for the running of the Retreat Centre known as Claridge House from an unincorporated Trust, Friends Fellowship of Healing: Claridge House ("the Trust") on 31 August 2016.

The Trustees are appointed by the Board of Trustees. Trustees are appointed initially for a period of three years and are then eligible for re-appointment for a further three years. A period of a year must then elapse before a further re-appointment.

The Trustees appoint the manager, who manages the day to day running of the House. The manager reports regularly to the Trustees. Other staff are appointed by the manager.

**Objectives and activities**

The object of the CIO is the provision of a Centre for rest and renewal for those who are under stress or strain, or in any condition in which a time of rest and renewal would be beneficial, with a view to helping them attain health and strength in their lives. The Centre also runs Retreats and Quiet Days and short courses aimed at promoting rest and renewal.

The CIO seeks to attract new guests through its website, entry in the Retreat Association's website and handbook, and through a range of publications available to the general public.

**Risks**

Trustees regularly review the major risks to which the charity is exposed and put appropriate actions in place to mitigate these risks.

**Impact of the cost of living crisis**

The whole hospitality sector has suffered reduced activity due to the impact of the cost of living crisis, with people being less inclined to spend on non-essential items. The longer-term effect of this on Claridge House is still unclear and perhaps unforeseeable but, with the impact expected to continue for some while, we identified the following risks:

**CLARIDGE HOUSE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

- Loss of income from lower than usual bookings
- Increased non-pay costs due to inflationary pressures, particularly with regards to energy bills
- Increased costs due to inflationary pressures on staff salaries

The budget has now been reworked to take account of inflation.

Pay awards are now reviewed annually. Staff were awarded a 10% pay rise in August 2022; future pay rises will depend on affordability.

**Other risks identified:**

- Ongoing maintenance costs of estate
- Relatively narrow demographic of guests, limiting expansion of guest numbers
- Difficulty finding and retaining regular catering and housekeeping staff

Maintenance costs have been incorporated into the budget for the first time, but need to be increased owing to the ageing estate and lack of previous investment. Refurbishment of external flat and bungalow has been identified as a priority for investment. An energy efficiency grant was applied for and agreed and various upgrades to the house and bungalow were undertaken Spring 23.

The wifi capacity at the house was also upgraded Spring 23 ensuring staff and guests have faster access to this facility.

Attracting a wider demographic and new guests is a longer-term goal, with plans to redesign the website to make it more attractive, as well as making the booking system more user-friendly and functional.

Lower than expected booked courses/seminars/events at the house has reduced the anticipated income. This has also created an additional dilemma regarding hiring full time staff when the house may be empty of guests.

Chefs have been difficult to find since Brexit, and the charity has relied on a mixture of freelance staff. This continued for the year to May 23.

**Public Benefit**

The Trustees believe that the charities object and activities offer public benefit in accordance with the guidance published by the Charity Commission.

Guests come from all over the UK and, typically, include:

- the elderly
- those with physical disabilities
- those who need a break from caring for others
- those recovering from illness, including mental breakdown
- those diagnosed with terminal conditions
- those suffering from bereavement
- those needing to a place of retreat in order to reassess their lives
- those seeking respite from care work and stressful jobs.

**CLARIDGE HOUSE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

Guests can come for an unstructured personal retreat or they can attend one of our courses or workshops, aimed at promoting physical, mental and spiritual well-being, on subjects such as yoga, Alexander technique, coping with change, painting for relaxation, creative writing, Qigong, mindfulness, harp playing, sound healing, forest bathing and various aspects of healing, including self-healing.

We also offered drop-in sessions through the energy crisis for those who needed warmth and company, happiness cafes and death cafes – no fee to attend.

We also make the house available for groups specialising in helping those with specific health conditions or who are living under stressful conditions to run their own events for their beneficiaries.

Bed and breakfast facilities are also provided on a commercial basis to supplement the charitable income. A number of bed and breakfast guests have returned to attend courses and take individual personal retreats.

The centre is run in accordance with the philosophy and principles of the Religious Society of Friends (Quakers) but welcomes people of all religious beliefs or none. We seek to meet guest's spiritual needs by:

- Running led retreats and Quiet Days;
- Enabling guests to come on individual unstructured retreats;
- Holding two 15-minute Quiet Times a day (morning and evening);
- Holding a full-length Quaker Meeting for Worship every Sunday at which guests and the public are welcome to attend;
- Enabling Quaker and other groups to hire the house for their own arranged retreats.

We also have a well-stocked library of books focussing on healing and spirituality.

Healing therapies are also provided such as spiritual healing and massage.

The Trust operates a bursary scheme to help those who are less financially advantaged and would otherwise be unable to take advantage of what we offer. We also run a Caring for Carers scheme, in conjunction with the charity Action for Carers.

Claridge House operates a Friend in Residence Scheme under which a Quaker volunteer will live in the house and carry out various duties such as welcoming guests and ensuring they are comfortable, being available as someone to talk to and leading the Quiet Times. The presence of a Friend in Residence helps to maintain the Quaker ambience of the house and contributes to the healing process.

#### **Achievements and performance**

The House continues to attract a wide range of guests, who benefit from what the House offers. Guest feedback shows that the aim of the Trust to provide opportunities for rest and renewal continues to be fulfilled. The personal attention given to help meet the needs of individual guests has been much appreciated.



**CLARIDGE HOUSE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

During the year, we continued to widen our links with charities, the local community, other interfaith groups, healing and alternative therapists networks being a Quaker recognised body. Alongside other appropriate groups looking to hire the house for retreats and respite breaks.

Volunteers have continued to help the work of the House, through activities such as gardening, decorating, interior decoration and administrative work.

**Financial review and Reserves Policy.**

The Trustees have a reasonable expectation that the CIO has sufficient funds to continue in operational existence for the foreseeable future.

The charity's overall income for the year was £239,092.

To ensure liquidity and smooth cashflow, all assets are held in cash deposits.

The charity's principal sources of income are guest fees and charitable donations and legacies. The guest income is insufficient to cover running costs and needs to be supplemented by donations if fees are to be kept at an affordable level for most guests and to avoid excessive strain on the bursary fund.

The Charity's total net assets at 31 May 2023 were valued at £1,002,499 including tangible fixed assets (mainly land and buildings) of £952,611. There was a surplus in unrestricted funds of £36,961 (compared to £43,531 in 2021-22) and there was a surplus of £9,303 (compared to £2,924) in designated funds for bursaries.

The CIO maintains sufficient unrestricted reserves to cover 3 months' worth of fixed costs (currently approximately £36,000).

The Trustees monitor finances closely through regular income and expenditure reports. Their aim remains to achieve trading profitability by increasing the customer base through improved marketing strategies and so that donations and legacies can be used to develop the work of the charity, make capital improvements, and build up the bursary fund.

**Plans for the Future**

To create and agree a longer-term strategy and vision for the house which will include our key priorities. We will, as a board, decide where to focus our limited resources for the good of the longer term success of the house.

As a new board of Trustees, we plan to work more closely together and will arrange a day for a in person brainstorming session to agree ways of working and to create the strategy and vision. As part of this we will take the time to look back and remind ourselves of the history of the house to ensure this is included in our future strategy and vision. We will also agree key roles and allocate those to ensure Trustees are clear on their role and responsibilities. We are also refreshing the Trustee onboarding process.

To ensure the manager of the house is supported regularly and is given the opportunity to develop their skills, knowledge and experience. We also wish to encourage the staff to be clearer on the overall vision and offer development opportunities to them also. The mental health and wellbeing of our staff is a key to fulfil our charitable purpose.

**CLARIDGE HOUSE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

We will continue to seek ways to build up our guest base by developing and promoting a wider range of courses and varieties of guest experience.

We will continue to aim to attract a wider age range and, in particular younger people in the 30-45 age bracket. To achieve this, and attract more guests in general, we plan to:

- update our décor and improve our facilities
- seek new ways to advertise and promote what we offer
- more fully utilise our presence on social media and connect more with a wider range of groups within the community
- improve the website and booking system

We have increased the number of trustees and widened the experience of the Board.

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declaration**

This report approved by the Trustees on 20<sup>th</sup> March 2024 and signed on their behalf by:



**Gail Lineham**  
**Chair of the Trustees**



**INDEPENDENT EXAMINATION REPORT TO THE TRUSTEES OF  
CLARIDGE HOUSE**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2023 which are set out on pages 8 to 17.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Fisher BA, FCA, CTA (Independent Examiner)  
% Myrus Smith, Chartered Accountants  
Norman House  
8 Burnell Road  
Sutton, Surrey  
SM1 4BW

21 March 2024

# CLARIDGE HOUSE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>						
Donations and legacies	2a	26,178	6,379	142	32,699	22,894
Charitable activities	2b	136,141	-	-	136,141	138,364
Trading activities	2c	51,223	-	-	51,223	32,253
Investments	2d	19,029	-	-	19,029	24,906
Other income	2e					100
<b>Total</b>		<u>232,571</u>	<u>6,379</u>	<u>142</u>	<u>239,092</u>	<u>218,517</u>
<b>Expenditure on:</b>						
Charitable activities	3	229,511	-	33,117	262,628	227,770
<b>Total</b>		<u>229,511</u>	<u>-</u>	<u>33,117</u>	<u>262,628</u>	<u>227,770</u>
<b>Net income/(expenditure)</b>						
before transfers		3,060	6,379	(32,975)	(23,536)	(9,253)
Transfers between funds	9 & 10	(9,630)	-	9,630	-	-
<b>Net movement in funds</b>		<u>(6,570)</u>	<u>6,379</u>	<u>(23,345)</u>	<u>(23,536)</u>	<u>(9,253)</u>
<b>Reconciliation of funds</b>						
Total funds brought forward	9 & 10	43,531	2,924	979,580	1,026,035	1,035,288
<b>Total funds carried forward</b>	<b>9 &amp; 10</b>	<u><u>£36,961</u></u>	<u><u>£9,303</u></u>	<u><u>£956,235</u></u>	<u><u>£1,002,499</u></u>	<u><u>£1,026,035</u></u>

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes form part of these Financial Statements

# CLARIDGE HOUSE

## BALANCE SHEET AS AT 31 MAY 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	6		952,611		975,682
<b>Current Assets</b>					
Debtors	7	21,391		775	
Cash at Bank and in Hand		63,913		71,767	
		<u>85,304</u>		<u>72,542</u>	
<b>Creditors</b>					
Amounts falling due within one year	8	<u>35,416</u>		<u>22,189</u>	
<b>Net Current Assets</b>			49,888		50,353
<b>Net Assets</b>	11		<u>£1,002,499</u>		<u>£1,026,035</u>
<b>Funds</b>					
Restricted	9		956,235		979,580
Designated	10		9,303		2,924
Unrestricted	10		<u>36,961</u>		<u>43,531</u>
			<u>£1,002,499</u>		<u>£1,026,035</u>

Approved on behalf of the Trustees on

*Gail Lineham*

**Gail Lineham**  
Chair of the Trustees

*20<sup>th</sup> March*

2024 and signed on its behalf by:

The notes form part of these Financial Statements

# CLARIDGE HOUSE

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net movement in funds per statement of financial activities		(23,536)	(5,637)
Adjustments for:			
Depreciation	6	32,701	28,899
Decrease / (increase) in debtors		(20,616)	2,568
Increase in creditors		13,227	2,920
<b>Net cash provided by / (used in) operating activities</b>		<u>1,776</u>	<u>28,750</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(9,630)	(2,908)
<b>Net cash provided (used in) investing activities</b>		<u>(9,630)</u>	<u>(2,908)</u>
<b>Change in cash and cash equivalents in the year</b>		(7,854)	25,842
Cash and cash equivalents brought forward		<u>71,767</u>	<u>45,925</u>
<b>Cash and cash equivalents carried forward</b>		<u><u>£63,913</u></u>	<u><u>£71,767</u></u>



## CLARIDGE HOUSE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

#### 1. ACCOUNTING POLICIES

##### a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis and under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below.

##### b) Incoming recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

##### c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs undertaken to further directly the purposes of the Charity and those costs of an indirect nature that are necessary to support these activities.

##### d) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs have been allocated to each activity on the basis of staff time.

##### e) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the balancing rates:

Buildings and property improvements	2% straight line
Motor Vehicles	25% reducing balance
Fixtures and Fittings	20% reducing balance
Land (£90,600)	Not depreciated

##### f) Taxation

All of the activities of Friends Fellowship of Healing Claridge House are charitable and are therefore not liable for tax.

##### g) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

##### h) Government grants

The charity received government support through the Coronavirus Job Retention Scheme which is accounted for on the accruals basis.

##### i) Pension costs

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged in the Statement of Financial Activities in the year to which they relate.

# CLARIDGE HOUSE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023 /contd...

2. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a) Donations and legacies					
Donations	-	6,379	142	6,521	8,048
Legacies	17,528	-	-	17,528	10,000
Government grants	8,650	-	-	8,650	4,846
	<u>£26,178</u>	<u>£6,379</u>	<u>£142</u>	<u>£32,699</u>	<u>£22,894</u>
b) Charitable activities					
Accommodation at Claridge House	<u>£136,141</u>	<u>-</u>	<u>-</u>	<u>£136,141</u>	<u>£138,364</u>
c) Trading activities	<u>£51,223</u>	<u>-</u>	<u>-</u>	<u>£51,223</u>	<u>£32,253</u>
d) Investment income					
Rents	19,029	-	-	19,029	24,906
Bank interest	-	-	-	-	-
	<u>£19,029</u>	<u>-</u>	<u>-</u>	<u>£19,029</u>	<u>£24,906</u>
e) Other income					
Key replacement	-	-	-	-	100
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>£100</u>
Total income	<u>£232,571</u>	<u>£6,379</u>	<u>£142</u>	<u>£239,092</u>	<u>£218,517</u>

Of the £218,517 income recognised in 2022, £217,407 related to unrestricted funds and £1,110 related to restricted funds.

# CLARIDGE HOUSE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023 /contd...

3. ANALYSIS OF CHARITABLE EXPENDITURE	Direct Costs £	Support Costs £	Total 2023 £	Total 2022 £
Staff Costs (inc. travel)	124,069	-	124,069	105,048
Provisions and household	25,552	-	25,552	24,422
Rates, light and heat	-	20,285	20,285	9,549
Carers expenses	-	-	-	-
Course expenses	-	9,938	9,938	12,735
General maintenance	-	12,406	12,406	28,131
Marketing	-	-	-	1,368
Other expenses of Claridge House	-	22,343	22,343	5,144
Depreciation	-	32,701	32,701	32,515
Bank charges	-	7,422	7,422	4,774
Professional fees	-	5,410	5,410	2,662
Governance (Note 4)	-	2,502	2,502	1,422
	<u>£149,621</u>	<u>£113,007</u>	<u>£262,628</u>	<u>£227,770</u>

Of the £262,628 (2022 : £227,770) expenditure recognised in 2023, £229,511 (2022 : £195,255) was charged to unrestricted funds and £33,117 (2022 : £32,515) was charged to restricted funds.

Of the £227,770 expenditure recognised in 2022, £129,470 was for direct costs and £98,300 was for support costs

4. GOVERNANCE	2023 £	2022 £
Independent examiner's costs	2,358	1,140
Trustee recruitment	-	138
Meeting costs	144	144
	<u>£2,502</u>	<u>£1,422</u>

5. STAFF COSTS	2023 £	2022 £
Salaries and other staff	121,147	103,505
Social Security costs	1,276	865
Pension costs	1,646	678
	<u>£124,069</u>	<u>£105,048</u>

The average number of employees during the year was 8 (2022 : 7).

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

# CLARIDGE HOUSE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023 /contd...

6. TANGIBLE FIXED ASSETS	Land and Buildings £	Property Improvements £	Fixtures & Fittings £	Total £
<b>Cost</b>				
Balance brought forward	1,090,600	361,453	148,107	1,600,160
Additions	-	6,408	3,222	9,630
Disposals	-	-	-	-
At 31 May 2023	1,090,600	367,861	151,329	1,609,790
<b>Depreciation</b>				
Balance brought forward	428,333	61,208	134,937	624,478
Charge for the year	20,000	9,423	3,278	32,701
At 31 May 2023	448,333	70,631	138,215	657,179
<b>Net Book Value</b>				
At 31 May 2023	<u>£642,267</u>	<u>£297,230</u>	<u>£13,114</u>	<u>£952,611</u>
<b>Net Book Value</b>				
At 31 May 2022	<u>£662,267</u>	<u>£300,245</u>	<u>£13,170</u>	<u>£975,682</u>
<b>7. DEBTORS</b>			<b>2023</b>	<b>2022</b>
			£	£
Trade debtors			12,764	-
Gift Aid			529	586
Other debtors			8,098	189
			<u>£21,391</u>	<u>£775</u>
<b>8. CREDITORS</b>			<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year</b>			£	£
Other creditors			5,822	4,348
Social security and other taxes			937	329
Deposits received in advance			28,657	17,512
			<u>£35,416</u>	<u>£22,189</u>



# CLARIDGE HOUSE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023 /contd...

9. RESTRICTED FUNDS	Balance 1 June 2022	Income	Expenditure	Transfers	Balance 31 May 2023
2023	£	£	£	£	£
Bursary Fund	568	100	416	-	252
Sanctuary Fund	3,008	-	-	-	3,008
Carers Fund	-	-	-	-	-
Terrace Fund	311	42	-	-	353
Capital Fund	131,850	-	3,278	(115,458)	13,114
Property Fund	843,832	-	29,423	125,088	939,497
Other	11	-	-	-	11
	<u>£979,580</u>	<u>£142</u>	<u>£33,117</u>	<u>£9,630</u>	<u>£956,235</u>

Comparative information for the restricted funds in the previous year is as follows:

RESTRICTED FUNDS	Balance 1 June 2021	Income	Expenditure	Transfers	Balance 31 May 2022
2022	£	£	£	£	£
Bursary Fund	949	-	-	(381)	568
Sanctuary Fund	1,898	1,110	-	-	3,008
Carers Fund	-	-	-	-	-
Terrace Fund	311	-	-	-	311
Capital Fund	131,850	-	-	-	131,850
Property Fund	873,439	-	32,515	2,908	843,832
Other	11	-	-	-	11
	<u>£1,008,458</u>	<u>£1,110</u>	<u>£32,515</u>	<u>£2,527</u>	<u>£979,580</u>

10. UNRESTRICTED FUNDS	Balance 1 June 2022	Income	Expenditure	Transfers	Balance 31 May 2023
2023	£	£	£	£	£
General Fund	<u>£43,531</u>	<u>£232,571</u>	<u>£229,511</u>	<u>£(9,630)</u>	<u>£36,961</u>
Designated fund Bursary fund	<u>£2,924</u>	<u>£6,379</u>	<u>-</u>	<u>-</u>	<u>£9,303</u>

Comparative information for the unrestricted funds in the previous year is as follows:

	Balance 1 June 2021	Income	Expenditure	Transfers	Balance 31 May 2022
2022	£	£	£	£	£
General Fund	<u>£26,830</u>	<u>£217,407</u>	<u>£195,255</u>	<u>£(5,451)</u>	<u>£43,531</u>
Designated fund Bursary fund	<u>£Nil</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£2,924</u>	<u>£2,924</u>

# CLARIDGE HOUSE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023 /contd...

### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023	Tangible Fixed Assets £	Net Current Assets/Liabilities £	Total 2023	Total 2022 £
<b>Restricted Funds</b>				
Bursary Fund	-	252	252	568
Sanctuary Fund	-	3,008	3,008	3,008
Carers Fund	-	-	-	-
Terrace Fund	-	353	353	311
Capital Fund	13,114	-	13,114	131,850
Property Fund	939,497	-	939,497	843,832
Other	-	11	11	11
	<u>£952,611</u>	<u>£3,624</u>	<u>£956,235</u>	<u>£979,580</u>
<b>Unrestricted Funds</b>				
General Fund	-	36,961	36,961	43,531
Designated Fund	-	9,303	9,303	2,924
	<u>-</u>	<u>£46,264</u>	<u>£46,264</u>	<u>£46,455</u>
<b>Total Funds</b>	<u>£952,611</u>	<u>£49,888</u>	<u>£1,002,499</u>	<u>£1,026,035</u>

Comparative information for the analysis of net assets between funds in the previous year is as follows:

2022	Tangible Fixed Assets £	Net Current Assets/Liabilities £	Total 2021	Total 2020 £
<b>Restricted Funds</b>				
Bursary Fund	-	568	568	949
Sanctuary Fund	-	3,008	3,008	1,898
Carers Fund	-	-	-	-
Terrace Fund	-	311	311	311
Capital Fund	131,850	-	131,850	131,850
Property Fund	843,832	-	843,832	873,439
Other	-	11	11	11
	<u>£975,682</u>	<u>£3,898</u>	<u>£979,580</u>	<u>1,008,458</u>
<b>Unrestricted Funds</b>				
General Fund	-	43,531	43,531	26,830
Designated Fund	-	2,924	2,924	-
	<u>£Nil</u>	<u>£46,455</u>	<u>£46,455</u>	<u>26,830</u>
<b>Total Funds</b>	<u>£975,682</u>	<u>£50,353</u>	<u>£1,026,035</u>	<u>£1,035,288</u>

## CLARIDGE HOUSE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023 /contd...

#### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS /contd...

##### **Bursary Fund**

This is used to subsidise guests who cannot afford the full fee for staying at Claridge House.

##### **Sanctuary Fund**

This is used to provide stays at Claridge House for groups of refugees and asylum seekers.

##### **Carers Fund**

This is used to subsidise respite stays at Claridge House for those caring for elderly/incapacitated friends and family.

##### **Terrace Fund**

This is used to hold funds raised for an extension to the terrace.

##### **Capital Fund/Property Fund**

These funds represent the net book value of tangible fixed assets.

#### 12. RELATED PARTY DISCLOSURES

No trustees or parties related to them received any remuneration during the year.

No trustees expenses or reimbursement occurred during 2023 and 2022.