

CLARIDGE HOUSE

Report and Financial Statements

Year ended: 31 May 2022
Registered Charity No. 1167155

MYRUSSMITH

Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 48W

CLARIDGE HOUSE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

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CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022

Reference and administration details

Principal Address

Claridge House, Dormans Road, Dormansland, Lingfield, Surrey, RH7 6QH

Trustees

Francis Standish (Acting Chair from 16 March 2021 to March 2022)
Sarah Dawe (Until 7 March 2023)(Chair from March 2022 to 7 March 2023)
Stuart Barlowe (from 5 May 2021 until 22 January 2022; and from June 2022 to 2 March 2023)
Fergal Crossan (Acting Treasurer)
Jennifer Cuff (from 16 March 2021 until 11 August 2021)
Lesley Evans (until 7 January 2022)
Anthony Franklin (until March 2022)
Gail Lineham (from 14 April 2022) (Chair from 7 March 2023)
Irina Eltsova (from 7 June 2022)
Anne Simpson (from 22 August 2022)
Cherry Simpkin (from 7 June 2022)

All Trustees were appointed by the Board of Trustees.

Senior staff

Manager
Meredith Wood

Registered Charity Number
1167155

Bankers

Lloyds TSB, East Grinstead, 1/3 London Road, East Grinstead, West Sussex, RH19 1AH

Solicitor

Bates, Wells and Braithwaite, 10 Queen Street Place, London EC4R 1BE

Independent Examiners

Myrus Smith, Norman House, 8 Burnell Road, Sutton, Surrey SM1 4BW

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022

Report of the Trustees for the year ended 31 May 2022

The Trustees present their report together with the independently examined financial statements of the charity for the year ended 31st May 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019.

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation ("the CIO") registered with the Charity Commission on 17 May 2016 and governed by a Constitution.

The CIO took over ownership and responsibility for the running of the Retreat Centre known as Claridge House from an unincorporated Trust, Friends Fellowship of Healing: Claridge House ("the Trust") on 31 August 2016.

The Trustees are appointed by the Board of Trustees. Trustees are appointed initially for a period of three years and are then eligible for re-appointment for a further three years. A period of a year must then elapse before a further re-appointment

The Trustees appoint the manager, who manages the day to day running of the House. The manager reports regularly to the Trustees. Other staff are appointed by the manager.

Objectives and activities

The object of the CIO is the provision of a Centre for rest and renewal for those who are under stress or strain, or in any condition in which a time of rest and renewal would be beneficial, with a view to helping them attain health and strength in their lives. The Centre also runs Retreats and Quiet Days and short courses aimed at promoting rest and renewal.

The CIO seeks to attract new guests through its website, its entry in the Retreat Association's website and handbook, and through a range of publications available to the general public.

Risks

Trustees regularly review the major risks to which the charity is exposed and put appropriate actions in place to mitigate these risks.

Impact of Coronavirus

UK hospitality venues were allowed to reopen on 17 May 2021. Prior to this Claridge House had been periodically closed to guests in accordance with government guidance, with staff furloughed.

The House opened again in May 2021 with full risk assessments being carried out and with full adherence to Government guidance. Guests who had outstanding bookings were either reimbursed or allowed to rebook a later date.

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FOR THE YEAR ENDED 31 MAY 2022

The public remained cautious after lockdown restrictions were lifted, and this impacted on bookings initially. However, the charity's financial position was robust due to government grants received (furlough scheme and special Covid-related grants from the local authority), and due to relatively low fixed overheads.

Impact of the cost of living crisis

The whole hospitality sector has suffered reduced activity due to the impact of the cost of living crisis, with people being less inclined to spend on non-essential items. The longer-term effect of this on Claridge House is still unclear and perhaps unforeseeable, but with the impact expected to continue for some while we identified the following risks:

- Loss of income from bookings
- Increased non-pay costs due to inflationary pressures, particularly with regards to energy bills
- Increased costs due to inflationary pressures on staff salaries

The budget has now been reworked to take account of inflation. Pay awards are now reviewed annually. Staff were awarded a 10% pay rise in August 2022; future pay rises will depend on affordability.

Other risks identified:

- Liabilities to neighbouring properties due to damage caused by trees on the estate
- Significant ongoing maintenance costs of estate
- Relatively narrow demographic of guests, limiting expansion of guest numbers
- Poor functionality of booking system
- Dated website
- Difficulty finding catering staff

Trustees commissioned a report to examine the construction of a neighbouring private road, where root damage had occurred. The report revealed that the road had not been constructed with the appropriate foundations, making it vulnerable to damage. Our insurers have been kept informed.

Maintenance costs have now been incorporated into the budget for the first time, but may need to be increased in future owing to the ageing estate and lack of previous investment. Refurbishment of external flat and bungalow has been identified as a priority for investment. A grant has been applied for to assist with costs relating to making the property better insulated.

Attracting a wider demographic and new guests is a longer-term goal, with plans to redesign the website to make it more attractive, as well as making the booking system more user-friendly and functional. Trustees reviewed a wide range of options and have selected a company to provide a new website and booking system.

Chefs have been difficult to find since Brexit, and the charity has relied on a mixture of freelance staff. We now plan to engage a previous freelancer on a substantive contract.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022

Public Benefit

The Trustees believe that the charities object and activities offer public benefit in accordance with the guidance published by the Charity Commission.

Guests come from all over the UK and, typically, include:

- the elderly
- those with physical disabilities
- those who need a break from caring for others
- those recovering from illness, including mental breakdown
- those diagnosed with terminal conditions
- those suffering from bereavement
- those needing a place of retreat in order to reassess their lives
- those seeking respite from care work and stressful jobs.

Guests can come for an unstructured personal retreat or they can attend one of our courses or workshops, aimed at promoting physical, mental and spiritual well-being, on subjects such as yoga, Alexander technique, coping with change, painting for relaxation and various aspects of healing, including self-healing.

We also make the house available for groups specialising in helping those with specific health conditions or who are living under stressful conditions to run their own events for their beneficiaries.

Bed and breakfast facilities are also provided on a commercial basis to supplement the charitable income. A number of bed and breakfast guests have returned to attend courses and take individual personal retreats.

The centre is run in accordance with the philosophy and principles of the Religious Society of Friends (Quakers) but welcomes people of all religious beliefs or none. We seek to meet guests spiritual needs by:

- Running led retreats and Quiet Days;
- Enabling guests to come on individual unstructured retreats;
- Holding two 15-minute Quiet Times a day (morning and evening);
- Holding a full-length Quaker Meeting for Worship every Sunday at which guests and the public are welcome to attend;
- Enabling Quaker and other groups to hire the house for their own arranged retreats.

We also have a well-stocked library of books focussing on healing and spirituality.

Healing therapies are also provided such as spiritual healing and massage.

The Trust operates a bursary scheme to help those who are less financially advantaged and would otherwise be unable to take advantage of what we offer. We also run a Caring for Carers scheme, in conjunction with the charity Action for Carers.

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022

Claridge House operates a Friend in Residence Scheme under which a Quaker volunteer will live in the house and carry out various duties such as welcoming guests and ensuring they are comfortable, being available as someone to talk to and leading the Quiet Times. The presence of a Friend in Residence helps to maintain the Quaker ambience of the house and contributes to the healing process.

Achievements and performance

The Centre continues to attract a wide range of guests, who benefit from what the House offers. Guest feedback shows that the aim of the Trust to provide opportunities for rest and renewal continues to be fulfilled. The personal attention given to help meet the needs of individual guests has been much appreciated.

During the year, we continued to widen our links with charities and other appropriate groups looking to hire the house for retreats and respite breaks.

Volunteers have continued to help the work of the House, through activities such as gardening and administrative work.

Financial review and Reserves Policy

The Trustees have a reasonable expectation that the CIO has sufficient funds to continue in operational existence for the foreseeable future.

The charity's overall income for the year was £218,517

To ensure liquidity and smooth cashflow, all cash assets are held in bank deposits.

The charity's principal sources of income are guest fees and charitable donations and legacies. The guest income is insufficient to cover running costs and needs to be supplemented by donations if fees are to be kept at an affordable level for most guests and to avoid excessive strain on the bursary fund.

The Charity's total net assets at 31 May 2022 were valued at £1,026,035 including tangible fixed assets (mainly land and buildings) of £975,682. There was a surplus in unrestricted funds of £22,152 (compared to £6,207 in 2020-21).

The CIO maintains sufficient unrestricted reserves to cover 3 months' worth of payroll (currently approximately £26,000).

The Trustees monitor finances closely through regular income and expenditure reports. Their aim remains to achieve trading profitability by increasing the customer base through improved marketing strategies and so that donations and legacies can be used to develop the work of the charity, make capital improvements, and build up the bursary fund.

Plans for the Future

The immediate priority is to seek ways to build up our guest base by developing and promoting a wider range of courses and varieties of guest experience.

We plan to update and refurbish our self-catering accommodation, which subsidizes our charitable endeavours.

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MAY 2022

We will continue to try to attract a wider age range and, in particular younger people in the 30-45 age bracket. To achieve this, and attract more guests in general, we plan to:

- update our decor and improve our facilities
- expand our range of courses and choice of therapies
- seek new ways to advertise and promote what we offer

In particular, we will focus on upgrading our website so as to improve marketing and widen participation. We have recently received a legacy (and are expecting another one), and hope to use this to fund this website redesign.

We have increased the number of trustees and widened the experience base of the Board.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

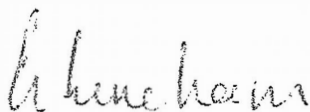
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Declaration

This report approved by the Trustees on 16th March 2023 and signed on their behalf by:



Gail Lineham
Chair of the Trustees

INDEPENDENT EXAMINATION REPORT TO THE TRUSTEES OF

CLARIDGE HOUSE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2022 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Fisher BA, FCA, CTA (Independent Examiner)
% Myrus Smith, Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

21 March 2023

CLARIDGE HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:						
Donations and legacies	2a	21,784	-	1,110	22,894	79,090
Charitable activities	2b	138,364	-	-	138,364	30,262
Trading activities	2c	32,253	-	-	32,253	4,911
Investments	2d	24,906	-	-	24,906	23,340
Other income	2e	100	-	-	100	2,678
Total		217,407	-	1,110	218,517	140,281
Expenditure on:						
Charitable activities	3	195,255	-	32,515	227,770	166,465
Total		195,255	-	32,515	227,770	166,465
Net income/(expenditure) before transfers						
		22,152	-	(31,405)	(9,253)	(26,184)
Transfers between funds	9 & 10	(5,451)	2,924	2,527	-	-
Net movement in funds		16,701	2,924	(28,878)	(9,253)	(26,184)
Reconciliation of funds						
Total funds brought forward	9 & 10	26,830	-	1,008,458	1,035,288	1,061,472
Total funds carried forward	9 & 10	£43,531	£2,924	£979,580	£1,026,035	£1,035,288

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

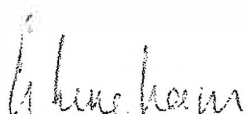
The notes form part of these Financial Statements

CLARIDGE HOUSE

BALANCE SHEET AS AT 31 MAY 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible Assets	6	975,682	1,005,289
Current Assets			
Debtors	7	775	3,343
Cash at Bank and in Hand		71,767	45,925
		<u>72,542</u>	<u>49,268</u>
Creditors			
Amounts falling due within one year	8	<u>22,189</u>	<u>19,269</u>
Net Current Assets		50,353	29,999
Net Assets	11	<u>£1,026,035</u>	<u>£1,035,288</u>
Funds			
Restricted	9	979,580	1,008,458
Designated	10	2,924	
Unrestricted	10	<u>43,531</u>	<u>26,830</u>
		<u>£1,026,035</u>	<u>£1,035,288</u>

Approved on behalf of the Trustees on 16th March 2023 and signed on its behalf by:



Gail lineham
Chair of the Trustees

CLARIDGE HOUSE

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net movement in funds per statement of financial activities		(5,637)	(26,184)
Adjustments for:			
Depreciation	6	28,899	32,612
(Increase)/ decrease in debtors		2,568	5,845
Increase/ (decrease) in creditors		2,920	68
<i>Net cash provided by / (used in) operating activities</i>		28,750	12,341
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,908)	-
<i>Net cash provided (used in) investing activities</i>		(2,908)	-
Change in cash and cash equivalents in the year		25,842	12,341
Cash and cash equivalents brought forward		45,925	33,584
Cash and cash equivalents carried forward		£71,767	£45,925

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis and under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below.

b) Incoming recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs undertaken to further directly the purposes of the Charity and those costs of an indirect nature that are necessary to support these activities.

d) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs have been allocated to each activity on the basis of staff time.

e) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the balancing rates:

Buildings and property improvements	2% straight line
Motor Vehicles	25% reducing balance
Fixtures and Fittings	20% reducing balance
Land (£90,600)	Not depreciated

f) Taxation

All of the activities of Friends Fellowship of Healing Claridge House are charitable and are therefore not liable for tax.

g) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

h) Government grants

The charity received government support through the Coronavirus Job Retention Scheme which is accounted for on the accruals basis.

i) Pension costs

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged in the Statement of Financial Activities in the year to which they relate.

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 /contd ...

2. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a) Donations and legacies					
Donations	6,938	-	1,110	8,048	13,720
Legacies	10,000	-	-	10,000	-
Government grants	4,846	-	-	4,846	65,370
	<u>£21,784</u>	<u>£Nil</u>	<u>£1,110</u>	<u>£22,894</u>	<u>£79,090</u>
b) Charitable activities					
Accommodation at Claridge House	<u>£138,364</u>	<u>-</u>	<u>-</u>	<u>£138,364</u>	<u>£30,262</u>
c) Trading activities	<u>£32,253</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£32,253</u>	<u>£4,911</u>
d) Investment income					
Rents	24,906	-	-	24,906	23,337
Bank interest	-	-	-	-	3
	<u>£24,906</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£24,906</u>	<u>£23,340</u>
e) Other income					
Insurance claim	-	-	-	-	1,772
Rate refunds	-	-	-	-	756
Leaf blower sale	-	-	-	-	150
Key replacement	100	-	-	100	
	<u>£100</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£100</u>	<u>£2,678</u>
Total income	<u>£217,4D7</u>	<u>£Nil</u>	<u>£1, 11D</u>	<u>£218,517</u>	<u>£140,281</u>

Of the £140,281 income recognised in 2021, £140,060 related to unrestricted funds and £221 related to restricted funds

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 /contd, ..

3. ANALYSIS OF CHARITABLE EXPENDITURE	Direct Costs	Support Costs	Total 2022	Total 2021
	£	£	£	£
Staff Costs (inc. travel)	105,048	-	105,048	82,392
Provisions and household	24,422	-	24,422	15,064
Rates, light and heat	-	9,549	9,549	6,805
Carers expenses	-	-	-	-
Course expenses	-	12,735	12,735	2,116
General maintenance	-	28,131	28,131	17,198
Marketing	-	1,368	1,368	69
Other expenses of Claridge House	-	5,144	5,144	4,935
Depreciation	-	32,515	32,515	32,612
Bank charges	-	4,774	4,774	754
Professional fees	-	2,662	2,662	3,310
Governance (Note 4)	-	1,422	1,422	1,210
	<u>£129,470</u>	<u>£98,300</u>	<u>£227,770</u>	<u>£166,465</u>

Of the £227,770 (2021 : £166,465) expenditure recognised in 2022, £195,255 (2021 : £133,853) was charged to unrestricted funds and £32,515 (2021 : £32,612) was charged to restricted funds.

Of the £166,465 expenditure recognised in 2021, £97,456 was for direct costs and £69,009 was for support costs

4. GOVERNANCE	2022	2021
	£	£
Independent examiner's costs	1,140	1,080
Trustee recruitment	138	130
Meeting costs	144	-
	<u>£1,422</u>	<u>£1,210</u>

5. STAFF COSTS	2022	2021
	£	£
Salaries and other staff	103,505	81,286
Social Security costs	865	-
Pension costs	678	1,057
	<u>£105,048</u>	<u>£82,343</u>

The average number of employees during the year was 7 (2021 : 5).

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 /contd ...

6. TANGIBLE FIXED ASSETS

	Land and Buildings £	Property Improvements £	Fixtures & Fittings £	Total £
Cost				
Balance brought forward	1,090,600	361,453	145,199	1,597,252
Additions	-	-	2,908	2,908
Disposals	-	-	-	-
	<u>1,090,600</u>	<u>361,453</u>	<u>148,107</u>	<u>1,600,160</u>
Depreciation				
Accumulated depreciation in unincorporated charity	408,333	51,985	131,645	591,963
Charge for the year	20,000	9,223	3,292	32,515
Depreciation on disposal	-	-	-	-
	<u>428,333</u>	<u>61,208</u>	<u>134,937</u>	<u>624,478</u>
Net Book Value				
At 31 May 2022	<u>£662,267</u>	<u>£300,245</u>	<u>£13,170</u>	<u>£975,682</u>
Net Book Value				
At 31 May 2020	<u>£682,267</u>	<u>£309,468</u>	<u>£13,554</u>	<u>£1,005,289</u>

7. DEBTORS

	2022 £	2021 £
Gift Aid	586	420
Other debtors	189	2,923
	<u>£775</u>	<u>£3,343</u>

8. CREDITORS

	2022 £	2021 £
Amounts falling due within one year		
Other creditors	4,348	4,235
Social security and other taxes	329	2,724
Deposits received in advance	17,512	12,310
	<u>£22,189</u>	<u>£19,269</u>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 /contd...

9. RESTRICTED FUNDS

	Balance 1 June 2021 £	Income £	Expenditure £	Transfers £	Balance 31 May 2022 £
2022					
Bursary Fund	949	-	-	(381)	568
Sanctuary Fund	1,898	1,110	-	-	3,008
Carers Fund	-	-	-	-	-
Terrace Fund	311	-	-	-	311
Capital Fund	131,850	-	-	-	131,850
Property Fund	873,439	-	32,515	2,908	843,832
Other	11	-	-	-	11
	<u>£1,008,458</u>	<u>£1,110</u>	<u>£28,899</u>	<u>£2,527</u>	<u>£979,580</u>

Comparative information for the restricted funds in the previous year is as follows:

	Balance 1 June 2020 £	Income £	Expenditure £	Transfers £	Balance 31 May 2021 £
2021					
Bursary Fund	728	221	-	-	949
Sanctuary Fund	1,898	-	-	-	1,898
Carers Fund	-	-	-	-	-
Terrace Fund	311	-	-	-	311
Capital Fund	131,850	-	-	-	131,850
Property Fund	906,051	-	32,612	-	873,439
Other	11	-	-	-	11
	<u>£1,040,849</u>	<u>£221</u>	<u>£32,612</u>	<u>£Nil</u>	<u>£1,008,458</u>

10. UNRESTRICTED FUNDS

	Balance 1 June 2021 £	Income £	Expenditure £	Transfers £	Balance 31 May 2022 £
2022					
General Fund	<u>£26,830</u>	<u>£217,407</u>	<u>£195,255</u>	<u>£(5,451)</u>	<u>£43,531</u>
Designated fund					
Bursary fund	<u>£Nil</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£2,924</u>	<u>£2,924</u>

Comparative information for the unrestricted funds in the previous year is as follows:

	Balance 1 June 2020 £	Income £	Expenditure £	Transfers £	Balance 31 May 2021 £
2021					
General Fund	<u>£20,623</u>	<u>£140,060</u>	<u>£133,853</u>	<u>£Nil</u>	<u>£26,830</u>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 /contd ...

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2022	Tangible Fixed Assets £	Net Current Assets/Liabilities £	Total 2022	Total 2021 £
Restricted Funds				
Bursary Fund	-	568	568	949
Sanctuary Fund	-	3,008	3,008	1,898
Carers Fund	-	-	-	-
Terrace Fund	-	311	311	311
Capital Fund	131,850	-	131,850	131,850
Property Fund	843,832	-	843,832	873,439
Other	-	11	11	11
	<u>£975,682</u>	<u>£3,898</u>	<u>£979,580</u>	<u>1,008,458</u>
Unrestricted Funds				
General Fund	-	43,531	43,531	26,830
Designated Fund	-	2,924	2,924	-
	<u>£Nil</u>	<u>£46,455</u>	<u>£46,455</u>	<u>26,830</u>
Total Funds	<u>£975,682</u>	<u>£50,353</u>	<u>£1,026,035</u>	<u>£1,035,288</u>

Comparative information for the analysis of net assets between funds in the previous year is as follows:

2021	Tangible Fixed Assets £	Net Current Assets/Liabilities £	Total 2021	Total 2020 £
Restricted Funds				
Bursary Fund	-	949	949	728
Sanctuary Fund	-	1,898	1,898	1,898
Carers Fund	-	-	-	-
Terrace Fund	-	311	311	311
Capital Fund	131,850	-	131,850	131,850
Property Fund	873,439	-	873,439	906,051
Other	-	11	11	11
	<u>1,005,289</u>	<u>3,169</u>	<u>1,008,458</u>	<u>1,040,849</u>
Unrestricted Funds				
General Fund	-	26,830	26,830	20,623
	<u>-</u>	<u>26,830</u>	<u>26,830</u>	<u>20,623</u>
Total Funds	<u>£1,005,289</u>	<u>£29,999</u>	<u>£1,035,288</u>	<u>£1,061,472</u>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 /contd ...

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS /contd ...

Bursary Fund

This is used to subsidise guests who cannot afford the full fee for staying at Claridge House.

Sanctuary Fund

This is used to provide stays at Claridge House for groups of refugees and asylum seekers.

Carers Fund

This is used to subsidise respite stays at Claridge House for those caring for elderly/incapacitated friends and family.

Terrace Fund

This is used to hold funds raised for an extension to the terrace.

Capital Fund/Property Fund

These funds represent the net book value of tangible fixed assets.

12. COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Due within:		
One year	-	-
One to five years	-	-
	<u>£Nil</u>	<u>£Nil</u>

13. RELATED PARTY DISCLOSURES

No trustees or parties related to them received any remuneration during the year.

No trustees expenses or reimbursement occurred during 2022 and 2021.