

CLARIDGE HOUSE

England & Wales · Charity number 1167155

Details

Status Registered

Legal form CIO

Registered 2016-05-17

Register [View on the Charity Commission register](#)

Contact

Address Claridge House
Dormans Road
Dormansland
Lingfield
RH7 6QH

Phone 01342 832 150

Email welcome@claridgehouse.org.uk

Website www.claridgehouse.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:3.1 TO ADVANCE PHYSICAL AND MENTAL HEALTH BY THE PROVISION AND MAINTENANCE OF A CENTRE FOR HEALING, REST AND RENEWAL IN ACCORDANCE WITH THE PRINCIPLES OF THE SOCIETY OF FRIENDS FOR PERSONS, REGARDLESS OF THEIR RELIGION OR BELIEF, WHO ARE UNDER STRESS OR STRAIN OR IN ANY CONDITION IN WHICH A TIME OF REST AND RECUPERATION WOULD BE BENEFICIAL ('THE PRIMARY OBJECT').3.2 IF THE TRUSTEES ARE OF THE VIEW THAT THE INCOME AND PROPERTY OF THE CIO IS NOT REQUIRED OR CAPABLE OF BEING USEFULLY APPLIED FOR THE PRIMARY OBJECT, TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) OF A SIMILAR NATURE TO THE PRIMARY OBJECT AS THE TRUSTEES SEE FIT FROM TIME TO TIME, WITH THE PRIOR WRITTEN CONSENT OF THE BRITAIN YEARLY MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS OR THE MEETING FOR SUFFERINGS OF THE BRITAIN YEARLY MEETING.

Activities: The Centre is located in Surrey and provides a residential centre for healing, rest and renewal, including the provision of appropriate courses, led retreats, and personal retreat opportunities together with Bed & Breakfast stays. The Centre is run in accordance with the principles of the Society of Friends but is open to everyone, regardless of religion, belief, or geographical location.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing, Religious Activities, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£235,512	£281,763	-	-
2024-05-31	£246,003	£256,071	-	-
2023-05-31	£239,092	£262,628	-	-
2022-05-31	£218,517	£227,770	-	-
2021-05-31	£140,281	£166,465	-	-

Trustees

Name	Role	Appointed
Antony Day		2026-01-29
Cherry Ann Simpkin		2022-06-07
Dr David John Robson		2025-05-01
Fergal Joseph Crossan		2019-11-27
Lesley Barbara Carol Evans		2025-07-01

CLARIDGE HOUSE

England & Wales - Charity number 1167155

Accounts

Charity no. 1167155

Claridge House
Report and Unaudited Financial
Statements
31 May 2025

Claridge House

Reference and administrative details

For the year ended 31 May 2025

Charity number	1167155																						
Registered office and operational address	Claridge House Dormans Road Dormansland Lingfield RH7 6QH																						
Trustees	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Fergal Crossan</td><td></td></tr><tr><td>Jennifer Cuff</td><td>Appointed 1 July 2025, resigned 27 November 2025</td></tr><tr><td>Antony Day</td><td>Appointed 29 January 2026</td></tr><tr><td>Irina Eltsova</td><td>Resigned 30 April 2025</td></tr><tr><td>Lesley Evans</td><td>Appointed 1 July 2025</td></tr><tr><td>Jane Jenner</td><td>Resigned 31 May 2025</td></tr><tr><td>Gail Lineham</td><td>Resigned 31 May 2025</td></tr><tr><td>Dr David Robson</td><td>Appointed 1 May 2025</td></tr><tr><td>Cherry Simpkin</td><td>Clerk (Chair) of Trustees'</td></tr><tr><td>Anne Simpson</td><td>Resigned 31 May 2025</td></tr><tr><td>Georgina Wilson</td><td>Resigned 2 January 2025</td></tr></table>	Fergal Crossan		Jennifer Cuff	Appointed 1 July 2025, resigned 27 November 2025	Antony Day	Appointed 29 January 2026	Irina Eltsova	Resigned 30 April 2025	Lesley Evans	Appointed 1 July 2025	Jane Jenner	Resigned 31 May 2025	Gail Lineham	Resigned 31 May 2025	Dr David Robson	Appointed 1 May 2025	Cherry Simpkin	Clerk (Chair) of Trustees'	Anne Simpson	Resigned 31 May 2025	Georgina Wilson	Resigned 2 January 2025
Fergal Crossan																							
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Jane Jenner	Resigned 31 May 2025																						
Gail Lineham	Resigned 31 May 2025																						
Dr David Robson	Appointed 1 May 2025																						
Cherry Simpkin	Clerk (Chair) of Trustees'																						
Anne Simpson	Resigned 31 May 2025																						
Georgina Wilson	Resigned 2 January 2025																						
Manager	Meredith Wood																						
Bankers	Lloyds Bank plc. 1 - 3 London Road East Grinstead West Sussex RH19 1AH																						
Solicitors	Bates, Wells and Braithwaite 10 Queen Street Place London EC4R 1BE																						
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																						

Claridge House

Report of the trustees

For the year ended 31 May 2025

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The object of the CIO is the provision of a Centre for rest and renewal for those who are under stress or strain, or in any condition in which a time of rest and renewal would be beneficial, with a view to helping them attain health and strength in their lives. The Centre also runs Retreats and Quiet Days and short courses aimed at promoting rest and renewal.

The CIO seeks to attract new guests through its website, entry in the Retreat Association's website and handbook, and through a range of publications available to the general public.

Public benefit

The Trustees believe that the charities object and activities offer public benefit in accordance with the guidance published by the Charity Commission.

Guests come from all over the UK and, typically, include:

- the elderly;
- those with physical disabilities;
- those who need a break from caring for others;
- those recovering from illness, including mental breakdown;
- those diagnosed with terminal conditions;
- those suffering from bereavement;
- those needing to a place of retreat in order to reassess their lives; and
- those seeking respite from care work and stressful job.

Guests can come for an unstructured personal retreat or they can attend one of our courses or workshops, aimed at promoting physical, mental and spiritual well-being, on subjects such as yoga, Alexander technique, coping with change, painting for relaxation, creative writing, Qigong, mindfulness, harp playing, sound healing, forest bathing and various aspects of healing, including self-healing.

We also offer drop-in sessions for those who need warmth and company, happiness cafes and death cafes. There is no fee to attend.

We also make the house available for groups specialising in helping those with specific health conditions or who are living under stressful conditions to run their own events for their beneficiaries.

Bed and breakfast facilities are also provided on a commercial basis to supplement the charitable income. A number of bed and breakfast guests have returned to attend courses and take individual personal retreats.

Claridge House

Report of the trustees

For the year ended 31 May 2025

The centre is run in accordance with the philosophy and principles of the Religious Society of Friends (Quakers) but welcomes people of all religious beliefs or none. We seek to meet guest's spiritual needs by:

- Running led retreats and Quiet Days;
- Enabling guests to come on individual unstructured retreats;
- Holding two 15-minute Quiet Times a day (morning and evening);
- Holding a full-length Quaker Meeting for Worship every Sunday at which guests and the public are welcome to attend; and
- Enabling Quaker and other groups to hire the house for their own arranged retreats.

We also have a well-stocked library of books on healing and spirituality.

Healing therapies are also provided such as spiritual healing and massage.

The Trust operates a bursary scheme to help those who are less financially advantaged and would otherwise be unable to take advantage of what we offer.

Claridge House operates a Friend in Residence Scheme under which a Quaker volunteer will live in the house and carry out various duties such as welcoming guests and ensuring they are comfortable, being available as someone to talk to and leading the Quiet Times. The presence of a Friend in Residence helps to maintain the Quaker ambience of the house and contributes to the healing process.

Risks

Trustees regularly review the major risks to which the charity is exposed and put appropriate actions in place to mitigate these risks.

The cost of living crisis continues to impact on the activities of the Charity with people being less inclined to spend on non-essential items. Consequential, low or late bookings, leading to income reductions and uncertainty, coupled with higher costs due to inflationary pressures, particularly with regards to energy bills, has resulted in increasingly tighter margins. The longer-term effect of this on Claridge House is still unclear with the impact expected to continue for some while.

Other risks identified:

- Ongoing and increasing costs of maintaining the house and garden;
- Relatively narrow demographic of guests, limiting expansion of guest numbers; and
- Difficulty finding and retaining regular catering and housekeeping staff.

Achievements and performance

The House continues to attract a wide range of guests, who benefit from what the House offers. Guest feedback shows that the aim of the Trust to provide opportunities for rest and renewal continues to be fulfilled. The personal attention given to help meet the needs of individual guests has been much appreciated.

During the year, we continued to widen our links with charities, the local community, other interfaith groups, healing and alternative therapists networks being a Quaker recognised body. Alongside other appropriate groups looking to hire the house for retreats and respite breaks.

Claridge House

Report of the trustees

For the year ended 31 May 2025

In August 2024, we have held an Open Day to promote our work. This included talks on our work, tours of the house and garden and taster sessions of our activities and healing therapy sessions. This introduced many people to the house and what we have to offer, including local residents.

We have set up a separate therapy room to enable local therapists to better provide services to guests.

We have created a dedicated marketing post to better promote our services and widen our customer base.

We have set up a shop providing fair trade goods, jewellery, and products to promote health and well-being. These are also available to buy on our website.

Our website and booking system has been upgraded and modernised to make it more attractive to a wider audience and enable potential guests to book online. However, there have been some problems with the new booking system which we are now looking to replace.

Financial review

The Trustees have a reasonable expectation that the CIO has sufficient funds to continue in operational existence for the foreseeable future.

The charity's overall income for the year was £235,512.

To ensure liquidity and smooth cashflow, all assets are held in cash deposits.

The charity's principal sources of income are guest fees and charitable donations and legacies. The guest income is insufficient to cover running costs and needs to be supplemented by donations if fees are to be kept at an affordable level for most guests and to avoid excessive strain on the bursary fund.

The Charity's total net assets at 31 May 2025 were £946,180 including tangible fixed assets (mainly land and buildings) of £889,041. At 31 May 2025, the charity held unrestricted funds of £40,888 (compared to £56,280 in 2024) and restricted funds of £905,292 (compared to £936,551 in 2024).

Reserves

The CIO maintains sufficient unrestricted reserves to cover 3 months' worth of fixed costs (currently approximately £36,000).

The Trustees monitor finances closely through regular income and expenditure reports. Their aim remains to achieve trading profitability by increasing the customer base through improved marketing strategies and so that donations and legacies can be used to develop the work of the charity. make capital improvements, and build up the bursary fund.

Claridge House

Report of the trustees

For the year ended 31 May 2025

Plans for future periods

Going forward, we will, as a board:

- continue to create and implement a longer-term strategy and vision for the house which will include our key priorities;
- ensure the manager of the house and her staff are supported regularly and given the opportunity to develop their skills, knowledge and experience;
- continue to seek ways to build up our guest base by developing and promoting a wider range of courses and varieties of guest experience;
- continue to enhance our profile through marketing and promotional activities;
- seek new trustees with relevant skills and experience to replace existing trustees coming to the end of their terms and to widen the experience of the Board; and
- replace our online booking system.

Structure, governance and management

The charity is a Charitable Incorporated Organisation ("the CIO") registered with the Charity Commission on 17 May 2016 and governed by a Constitution.

The CIO took over ownership and responsibility for the running of the Retreat Centre known as Claridge House from an unincorporated Trust, Friends Fellowship of Healing: Claridge House ("the Trust") on 31 August 2016.

The Trustees are appointed by the Board of Trustees. Trustees are appointed initially for a period of three years and are then eligible for re-appointment for a further three years. A period of a year must then elapse before a further re-appointment.

The Trustees appoint the manager, who manages the day to day running of the House. The manager reports regularly to the Trustees. Other staff are appointed by the manager.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Claridge House

Report of the trustees

For the year ended 31 May 2025

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 3 March 2026 and signed on their behalf by



Cherry Simpkin
Clerk (Chair) of Trustees'

Independent examiner's report

To the trustees of

Claridge House

I report to the trustees on my examination of the accounts of Claridge House (the CIO) for the year ended 31 May 2025, which are set out on pages 8 to 21.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

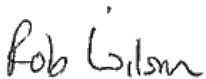
Independent examiner's statement

Godfrey Wilson Limited provides bookkeeping services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2024, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 4 March 2026

Robert Wilson FCA

Member of the ICAEW

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Claridge House

Statement of financial activities

For the year ended 31 May 2025

	Note	Restricted £	Unrestricted £	2025 Total £	Restated 2024 Total £
Income (and endowments) from:					
Donations and legacies	3	4,274	3,886	8,160	25,094
Charitable activities	4	-	160,579	160,579	138,465
Other trading activities	5	-	39,720	39,720	54,850
Investments	6	-	27,053	27,053	27,594
Total income (and endowments)		<u>4,274</u>	<u>231,238</u>	<u>235,512</u>	<u>246,003</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities		<u>35,133</u>	<u>246,630</u>	<u>281,763</u>	<u>256,071</u>
Total expenditure	8	<u>35,133</u>	<u>246,630</u>	<u>281,763</u>	<u>256,071</u>
Net income / (expenditure)		(30,859)	(15,392)	(46,251)	(10,068)
Transfers between funds		-	-	-	-
Net movement in funds	9	(30,859)	(15,392)	(46,251)	(10,068)
Reconciliation of funds:					
Total funds brought forward		<u>936,151</u>	<u>56,280</u>	<u>992,431</u>	<u>1,002,499</u>
Total funds carried forward		<u><u>905,292</u></u>	<u><u>40,888</u></u>	<u><u>946,180</u></u>	<u><u>992,431</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Prior period income and expenditure have been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year. The restatements are purely reclassifications of income and expenditure and do not affect net income.

Claridge House

Balance sheet

As at 31 May 2025

	Note	£	2025 £	Restated 2024 £
Fixed assets				
Tangible assets	12		889,041	920,563
Current assets				
Debtors	13	18,580		25,405
Cash at bank and in hand		78,159		87,593
		96,739		112,998
Liabilities				
Creditors: amounts falling due within 1 year	14	(39,600)		(41,130)
Net current assets / (liabilities)			57,139	71,868
Net assets / (liabilities)	16		946,180	992,431
Funds	17			
Restricted funds			905,292	936,151
Unrestricted funds				
General funds			40,888	56,280
Total charity funds			946,180	992,431

Approved by the trustees on 3 March 2026 and signed on their behalf by



Cherry Simpkin
Clerk (Chair) of Trustees'

Claridge House

Notes to the financial statements

For the year ended 31 May 2025

1. Accounting policies

a) General information and basis of preparation

ABC Charity is a charitable incorporated organisation registered in England and Wales. The registered office address is Claridge House, Dormans Road, Dormansland, Lingfield, RH7 6QH.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Claridge House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of provision of a specified service is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Claridge House

Notes to the financial statements

For the year ended 31 May 2025

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

	2025	2024
Raising funds	0.0%	0.0%
Charitable activities	100.0%	100.0%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Buildings and property improvements	2% straight line
Fixtures and fittings	20% reducing balance
Land	Not depreciated

Items of equipment are capitalised where the purchase price exceeds £1,500.

Claridge House

Notes to the financial statements

For the year ended 31 May 2025

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1)i) above.

Claridge House

Notes to the financial statements

For the year ended 31 May 2025

2. Prior period comparatives: statement of financial activities - restated

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations and legacies	4,193	20,901	25,094
Charitable activities	-	138,465	138,465
Other trading activities	-	54,850	54,850
Investments	-	27,594	27,594
Total income	<u>4,193</u>	<u>241,810</u>	<u>246,003</u>
Expenditure on:			
Raising funds	-	-	-
Charitable activities	<u>32,300</u>	<u>223,771</u>	<u>256,071</u>
Total expenditure	<u>32,300</u>	<u>223,771</u>	<u>256,071</u>
Net income / (expenditure)	(28,107)	18,039	(10,068)
Transfers between funds	<u>(1,280)</u>	<u>1,280</u>	<u>-</u>
Net movement in funds	<u>(29,387)</u>	<u>19,319</u>	<u>(10,068)</u>

Claridge House

Notes to the financial statements

For the year ended 31 May 2025

3. Income from donations and legacies

	Restricted £	Unrestricted £	2025 Total £
Donations	4,274	819	5,093
Legacies	-	3,067	3,067
Total income from donations and legacies	4,274	3,886	8,160

Prior period comparative:

	Restricted £	Unrestricted £	2024 Total £
Donations	4,193	3,065	7,258
Legacies	-	17,836	17,836
Total income from donations and legacies	4,193	20,901	25,094

4. Income from charitable activities

	Restricted £	Unrestricted £	2025 Total £
Courses	-	67,019	67,019
Group stay courses	-	35,510	35,510
House hire	-	4,067	4,067
Retreats	-	53,983	53,983
Total income from charitable activities	-	160,579	160,579

Prior period comparative:

	Restricted £	Unrestricted £	2024 Total £
Courses	-	63,103	63,103
Group stay courses	-	29,865	29,865
House hire	-	2,793	2,793
Retreats	-	42,704	42,704
Total income from charitable activities	-	138,465	138,465

Claridge House

Notes to the financial statements

For the year ended 31 May 2025

5. Income from other trading activities

	Restricted £	Unrestricted £	2025 Total £
BNB bookings	-	36,406	36,406
Extra meals	-	1,028	1,028
Other	-	2,286	2,286
Total income from other trading activities	-	39,720	39,720

Prior period comparative:

	Restricted £	Unrestricted £	2024 Total £
BNB bookings	-	49,345	49,345
Extra meals	-	1,719	1,719
Other	-	3,786	3,786
Total income from other trading activities	-	54,850	54,850

6. Income from other investments

	Restricted £	Unrestricted £	2025 Total £
Rent from flat	-	9,504	9,504
Tenancy rent	-	16,278	16,278
Tenancy utilities	-	1,271	1,271
Total income from other trading activities	-	27,053	27,053

Prior period comparative:

	Restricted £	Unrestricted £	2024 Total £
Rent from flat	-	9,504	9,504
Tenancy rent	-	15,750	15,750
Tenancy utilities	-	2,340	2,340
Total income from other trading activities	-	27,594	27,594

7. Government grants

The charity received no government grants in this or the prior period.

Claridge House

Notes to the financial statements

For the year ended 31 May 2025

8. Total expenditure

	Charitable activities £	Support and governance costs £	2025 Total £	Charitable activities £	Support and governance costs £	2024 Total £
Wages and salaries (note 10)	146,093	-	146,093	121,179	-	121,179
Depreciation	-	31,522	31,522	-	32,048	32,048
Household & provisions	24,835	-	24,835	28,718	-	28,718
Rates, light and heat	-	22,410	22,410	-	22,098	22,098
General maintenance	-	19,333	19,333	-	18,082	18,082
Course expenses	-	11,421	11,421	-	11,460	11,460
Professional fees	-	7,499	7,499	-	6,089	6,089
Marketing	-	7,283	7,283	-	1,151	1,151
Claridge House expenses	-	6,161	6,161	-	7,258	7,258
Bank charges	-	4,969	4,969	-	6,479	6,479
Governance	-	237	237	-	1,509	1,509
Sub-total	170,928	110,835	281,763	149,897	106,174	256,071
Allocation of support and governance costs	<u>110,835</u>	<u>(110,835)</u>	<u>-</u>	<u>106,174</u>	<u>(106,174)</u>	<u>-</u>
Total expenditure	<u>281,763</u>	<u>-</u>	<u>281,763</u>	<u>256,071</u>	<u>-</u>	<u>256,071</u>

Total governance costs were £2,637 (2024: £1,749)

Claridge House

Notes to the financial statements

For the year ended 31 May 2025

9. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	31,522	32,048
Operating lease payments		
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	237	309
Independent examiner's remuneration:		
▪ Statutory audit (excluding VAT)	2,000	1,200
▪ Other services	1,623	2,538
	<u>1,623</u>	<u>2,538</u>

10. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	102,227	100,135
Social security costs	2,968	2,083
Pension costs	1,752	1,896
Freelance staff	32,896	16,164
Other staff costs	6,250	901
	<u>146,093</u>	<u>121,179</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees and manager. The total employee benefits of the key management personnel were £49,393 (2024: £45,399).

	2025 No.	2024 No.
Average head count	<u>6.83</u>	<u>6.50</u>

11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Claridge House

Notes to the financial statements

For the year ended 31 May 2025

12. Tangible fixed assets

	Buildings £	Land £	Property improvements £	Fixtures and fittings £	Total £
Cost					
At 1 June 2024	1,000,000	90,600	367,861	151,329	1,609,790
Additions in year	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 May 2025	<u>1,000,000</u>	<u>90,600</u>	<u>367,861</u>	<u>151,329</u>	<u>1,609,790</u>
Depreciation					
At 1 June 2024	468,333	-	80,055	140,839	689,227
Charge for the year	20,000	-	9,424	2,098	31,522
On disposals	-	-	-	-	-
At 31 May 2025	<u>488,333</u>	<u>-</u>	<u>89,479</u>	<u>142,937</u>	<u>720,749</u>
Net book value					
At 31 May 2025	<u>511,667</u>	<u>90,600</u>	<u>278,382</u>	<u>8,392</u>	<u>889,041</u>
At 31 May 2024	<u>531,667</u>	<u>90,600</u>	<u>287,806</u>	<u>10,490</u>	<u>920,563</u>

13. Debtors

	2025 £	2024 £
Trade debtors	18,037	24,876
Gift aid receivable	<u>543</u>	<u>529</u>
	<u>18,580</u>	<u>25,405</u>

14. Creditors: amounts falling due within 1 year

	2025 £	2024 £
Trade creditors	1,055	207
Gift vouchers	350	500
Accruals	2,895	4,453
Other taxation and social security	955	832
Pension	396	461
Deferred income (see note 15)	<u>33,949</u>	<u>34,677</u>
	<u>39,600</u>	<u>41,130</u>

Claridge House

Notes to the financial statements

For the year ended 31 May 2025

15. Deferred income

	2025 £	2024 £
At 1 June	34,677	28,657
Deferred during the year	(34,677)	(28,657)
Released during the year	<u>33,949</u>	<u>34,677</u>
At 31 May	<u><u>33,949</u></u>	<u><u>34,677</u></u>

Deferred income relates to bookings received in advance.

16. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	889,041	-	889,041
Current assets	16,251	80,488	96,739
Current liabilities	<u>-</u>	<u>(39,600)</u>	<u>(39,600)</u>
Net assets at 31 May 2025	<u><u>905,292</u></u>	<u><u>40,888</u></u>	<u><u>946,180</u></u>
Prior year comparative			
	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	920,563	-	920,563
Current assets	15,588	97,410	112,998
Current liabilities	<u>-</u>	<u>(41,130)</u>	<u>(41,130)</u>
Net assets at 31 May 2024	<u><u>936,151</u></u>	<u><u>56,280</u></u>	<u><u>992,431</u></u>

Claridge House

Notes to the financial statements

For the year ended 31 May 2025

17. Movements in funds

	At 1 June 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 May 2025 £
Restricted funds					
Bursary	12,216	4,124	(89)	-	16,251
Capital	10,490	-	(2,098)	-	8,392
Other	11	150	(161)	-	-
Property	910,073	-	(29,424)	-	880,649
Sanctuary	3,008	-	(3,008)	-	-
Terrace	<u>353</u>	<u>-</u>	<u>(353)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>936,151</u>	<u>4,274</u>	<u>(35,133)</u>	<u>-</u>	<u>905,292</u>
Unrestricted funds					
General funds	<u>56,280</u>	<u>231,238</u>	<u>(246,630)</u>	<u>-</u>	<u>40,888</u>
Total unrestricted funds	<u>56,280</u>	<u>231,238</u>	<u>(246,630)</u>	<u>-</u>	<u>40,888</u>
Total funds	<u>992,431</u>	<u>235,512</u>	<u>(281,763)</u>	<u>-</u>	<u>946,180</u>

Purposes of restricted funds

Bursary fund	Used to subsidise guests who cannot afford the full fee for staying at Claridge House.
Capital / property funds	Represent the net book value of tangible fixed assets.
Sanctuary fund	Used to provide stays at Claridge House for groups of refugees and asylum seekers.
Terrace fund	Used to hold funds raised for an extension to the terrace.

Claridge House

Notes to the financial statements

For the year ended 31 May 2025

17. Movements in funds (continued) - restated

Prior year comparative

	At 1 June 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 May 2024 £
Restricted funds					
Bursary	9,555	4,193	(252)	(1,280)	12,216
Capital	13,114	-	(2,624)	-	10,490
Other	11	-	-	-	11
Property	939,497	-	(29,424)	-	910,073
Sanctuary	3,008	-	-	-	3,008
Terrace	<u>353</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>353</u>
Total restricted funds	<u>965,538</u>	<u>4,193</u>	<u>(32,300)</u>	<u>(1,280)</u>	<u>936,151</u>
Unrestricted funds					
General funds	<u>36,961</u>	<u>241,810</u>	<u>(223,771)</u>	<u>1,280</u>	<u>56,280</u>
Total unrestricted funds	<u>36,961</u>	<u>241,810</u>	<u>(223,771)</u>	<u>1,280</u>	<u>56,280</u>
Total funds	<u>1,002,499</u>	<u>246,003</u>	<u>(256,071)</u>	<u>-</u>	<u>992,431</u>

18. Related party transactions

Other than as disclosed in note 9 to the accounts, there were no related party transactions in the current or prior period.

CLARIDGE HOUSE

England & Wales - Charity number 1167155

Accounts

CLARIDGE HOUSE

Report and Financial Statements

Year ended: 31 May 2024
Registered Charity No. 1167155

Kingston Burrowes Audit Ltd

308 Ewell Road,
Surbiton,
Surrey,
United Kingdom,
KT6 7AL

CLARIDGE HOUSE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

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CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024

CLARIDGE HOUSE
FINANCIAL STATEMENTS

Reference and administration details

Principal Address

Claridge House, Dormans Road, Dormansland, Lingfield, Surrey, RH7 6QH

Trustees

Cherry Simpkin (Chair from 13 August 2024)
Gail Lineham (Chair until 13 August 2024)
Irina Eltsova (Treasurer)
Anne Simpson
Fergal Crossan
Jane Jenner (from 14 May 2024)
Georgina Wilson (until 2 January 2025)

All Trustees were appointed by the Board of Trustees.

Senior staff

Manager

Meredith Wood

Registered Charity Number

1167155

Bankers

Lloyds Bank plc.

Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2065. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 119278.

Local branch: East Grinstead, 1/3 London Road, East Grinstead, West Sussex, RH19 1AH

Solicitor

Bates, Wells and Braithwaite, 10 Queen Street Place, London EC4R 1BE

Independent Examiners

Kingston Burrowes Audit Ltd, 308 Ewell Road, Surbiton, Surrey, United Kingdom, KT6 7AL

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024

Report of the Trustees for the year ended 31st May 2024

The Trustees present their report together with the independently examined financial statements of the charity for the year ended 31st May 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, the Charities Act 2022, the Charities (Accounts and Reports) Regulations 2008 and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019.

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation ("the CIO") registered with the Charity Commission on 17 May 2016 and governed by a Constitution.

The CIO took over ownership and responsibility for the running of the Retreat Centre known as Claridge House from an unincorporated Trust, Friends Fellowship of Healing: Claridge House ("the Trust") on 31 August 2016.

The Trustees are appointed by the Board of Trustees. Trustees are appointed initially for a period of three years and are then eligible for re-appointment for a further three years. A period of a year must then elapse before a further re-appointment.

The Trustees appoint the manager, who manages the day to day running of the House. The manager reports regularly to the Trustees. Other staff are appointed by the manager.

Objectives and activities

The object of the CIO is the provision of a Centre for rest and renewal for those who are under stress or strain, or in any condition in which a time of rest and renewal would be beneficial, with a view to helping them attain health and strength in their lives. The Centre also runs Retreats and Quiet Days and short courses aimed at promoting rest and renewal.

The CIO seeks to attract new guests through its website, entry in the Retreat Association's website and handbook, and through a range of publications available to the general public.

Risks

Trustees regularly review the major risks to which the charity is exposed and put appropriate actions in place to mitigate these risks.

Impact of the cost of living crisis

The cost of living crisis continues to impact on the activities of the Charity. Bookings with the house have failed to return to pre-pandemic levels with people being less inclined to spend on non-essential items. This situation is likely to lead to a deficit in the accounts for next year. The longer-term effect of this on Claridge House is still unclear and perhaps unforeseeable but, with the impact expected to continue for some while, we identified the following risks:

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024

- Loss of income from lower bookings
- Increased non-pay costs due to inflationary pressures, particularly with regards to energy bills
- Increased costs due to inflationary pressures on staff salaries

The budget has now been reworked to take account of inflation. Pay awards are now reviewed annually but pay rises depend on affordability.

Other risks identified:

- Ongoing and increasing maintenance costs of estate
- Relatively narrow demographic of guests, limiting expansion of guest numbers
- Difficulty finding and retaining regular catering and housekeeping staff

Public Benefit

The Trustees believe that the charities object and activities offer public benefit in accordance with the guidance published by the Charity Commission.

Guests come from all over the UK and, typically, include:

- the elderly
- those with physical disabilities
- those who need a break from caring for others
- those recovering from illness, including mental breakdown
- those diagnosed with terminal conditions
- those suffering from bereavement
- those needing to a place of retreat in order to reassess their lives
- those seeking respite from care work and stressful jobs.

Guests can come for an unstructured personal retreat or they can attend one of our courses or workshops, aimed at promoting physical, mental and spiritual well-being, on subjects such as yoga, Alexander technique, coping with change, painting for relaxation, creative writing, Qigong, mindfulness, harp playing, sound healing, forest bathing and various aspects of healing, including self-healing.

We also offered drop-in sessions through the energy crisis for those who needed warmth and company, happiness cafes and death cafes – no fee to attend.

We also make the house available for groups specialising in helping those with specific health conditions or who are living under stressful conditions to run their own events for their beneficiaries.

Bed and breakfast facilities are also provided on a commercial basis to supplement the charitable income. A number of bed and breakfast guests have returned to attend courses and take individual personal retreats.

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024

The centre is run in accordance with the philosophy and principles of the Religious Society of Friends (Quakers) but welcomes people of all religious beliefs or none. We seek to meet guest's spiritual needs by:

- Running led retreats and Quiet Days;
- Enabling guests to come on individual unstructured retreats;
- Holding two 15-minute Quiet Times a day (morning and evening);
- Holding a full-length Quaker Meeting for Worship every Sunday at which guests and the public are welcome to attend;
- Enabling Quaker and other groups to hire the house for their own arranged retreats.

We also have a well-stocked library of books focussing on healing and spirituality. Healing therapies are also provided such as spiritual healing and massage.

The Trust operates a bursary scheme to help those who are less financially advantaged and would otherwise be unable to take advantage of what we offer. We also run a Caring for Carers scheme in conjunction with the charity Action for Carers.

Claridge House operates a Friend in Residence Scheme under which a Quaker volunteer will live in the house and carry out various duties such as welcoming guests and ensuring they are comfortable, being available as someone to talk to and leading the Quiet Times. The presence of a Friend in Residence helps to maintain the Quaker ambience of the house and contributes to the healing process.

Achievements and performance

The House continues to attract a wide range of guests, who benefit from what the House offers. Guest feedback shows that the aim of the Trust to provide opportunities for rest and renewal continues to be fulfilled. The personal attention given to help meet the needs of individual guests has been much appreciated.

During the year, we continued to widen our links with charities, the local community, other interfaith groups, healing and alternative therapists networks being a Quaker recognised body. Alongside other appropriate groups looking to hire the house for retreats and respite breaks.

In August we held a day long celebration to celebrate the 70th Anniversary of the Retreat Centre. This included talks on our work, tours of the house and garden and taster sessions of our activities and healing therapy sessions. This introduced many people to the house and what we have to offer, including local residents.

Our website and booking system have been upgraded and modernised to make it more attractive to a wider audience.

We have employed a marketing consultant to help us more effectively publicise what the House has to offer.

Financial review and Reserves Policy.

The Trustees have a reasonable expectation that the CIO has sufficient funds to continue in operational existence for the foreseeable future.

The charity's overall income for the year was £246,003.

To ensure liquidity and smooth cashflow, all assets are held in cash deposits.

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024

The charity's principal sources of income are guest fees and charitable donations and legacies. The guest income is insufficient to cover running costs and needs to be supplemented by donations if fees are to be kept at an affordable level for most guests and to avoid excessive strain on the bursary fund.

The Charity's total net assets at 31 May 2024 were valued at £992,431 including tangible fixed assets (mainly land and buildings) of £920,563. There was a surplus in unrestricted funds of £56,280 (compared to £36,961 in 2022-23) and there was a surplus of £12,216 (compared to £9,303 in 2022-23) in designated funds for bursaries.

The CIO maintains sufficient unrestricted reserves to cover 3 months' worth of fixed costs (currently approximately £36,000).

The Trustees monitor finances closely through regular income and expenditure reports. Their aim remains to achieve trading profitability by increasing the customer base through improved marketing strategies and so that donations and legacies can be used to develop the work of the charity, make capital improvements, and build up the bursary fund.

Plans for the Future

Going forward, we will, as a board:

- continue to create and implement a longer-term strategy and vision for the house which will include our key priorities.
- decide where to focus our limited resources for the good of the longer-term success of the house.
- ensure the manager of the house and her staff are supported regularly and given the opportunity to develop their skills, knowledge and experience.
- continue to seek ways to build up our guest base by developing and promoting a wider range of courses and varieties of guest experience.
- enhance our profile by creating a post dedicated to marketing and promotional activities.
- seek new trustees with relevant skills and experience to replace existing trustees coming to the end of their terms and to widen the experience of the Board.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

This report approved by the Trustees on 28th March 2024 and signed on their behalf by:



Cherry Simpkin
Chair of the Trustees

INDEPENDENT EXAMINATION REPORT TO THE TRUSTEES OF

CLARIDGE HOUSE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2024 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Fisher BA FCA CTA
For and on behalf of Kingston Burrowes Audit Ltd

308 Ewell Road, Surbiton,
Surrey, United Kingdom,
KT6 7AL

28th March 2025

CLARIDGE HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:						
Donations and legacies	2a	21,438	4,193	-	25,631	32,699
Charitable activities	2b	138,465	-	-	138,465	136,141
Trading activities	2c	54,313	-	-	54,313	51,223
Investments	2d	27,594	-	-	27,594	19,029
Total		<u>241,810</u>	<u>4,193</u>	<u>-</u>	<u>246,003</u>	<u>239,092</u>
Expenditure on:						
Charitable activities	3	223,771	-	32,300	256,071	262,628
Total		<u>223,771</u>	<u>-</u>	<u>32,300</u>	<u>256,071</u>	<u>262,628</u>
Net income/(expenditure) before transfers						
		18,039	4,193	(32,300)	(10,068)	(23,536)
Transfers between funds	9 & 10	1,280	(1,280)	-	-	-
Net movement in funds		<u>19,319</u>	<u>2,913</u>	<u>(32,300)</u>	<u>(10,068)</u>	<u>(23,536)</u>
Reconciliation of funds						
Total funds brought forward	9 & 10	36,961	9,303	956,235	1,002,499	1,026,035
Total funds carried forward	9 & 10	<u>£56,280</u>	<u>£12,216</u>	<u>£923,935</u>	<u>£992,431</u>	<u>£1,002,499</u>

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes form part of these Financial Statements

CLARIDGE HOUSE

BALANCE SHEET AS AT 31 MAY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		920,563		952,611
Current Assets					
Debtors	7	25,404		21,391	
Cash at Bank and in Hand		87,594		63,913	
		<u>112,988</u>		<u>85,304</u>	
Creditors					
Amounts falling due within one year	8	41,130		35,416	
		<u>41,130</u>		<u>35,416</u>	
Net Current Assets			71,868		49,888
Net Assets	11		<u>£992,431</u>		<u>£1,002,499</u>
Funds					
Restricted	9		923,935		956,235
Designated	10		12,216		9,303
Unrestricted	10		56,280		36,961
			<u>£992,431</u>		<u>£1,002,499</u>

Approved on behalf of the Trustees on 28th March 2025 and signed on its behalf by:



Cherry Simpkin
Chair of the Trustees

CLARIDGE HOUSE

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net movement in funds per statement of financial activities		(10,068)	(23,536)
Adjustments for:			
Depreciation	6	32,048	32,701
Increase in debtors		(4,013)	(20,616)
Increase in creditors		5,714	13,227
<i>Net cash provided by operating activities</i>		<u>23,681</u>	<u>1,776</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(9,630)
<i>Net cash used in investing activities</i>		<u>-</u>	<u>(9,630)</u>
Change in cash and cash equivalents in the year		23,681	(7,854)
Cash and cash equivalents brought forward		<u>63,913</u>	<u>71,767</u>
Cash and cash equivalents carried forward		<u>£87,594</u>	<u>£63,913</u>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis and under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below.

b) Incoming recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs undertaken to further directly the purposes of the Charity and those costs of an indirect nature that are necessary to support these activities.

d) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs have been allocated to each activity on the basis of staff time.

e) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the balancing rates:

Buildings and property improvements	2% straight line
Motor Vehicles	25% reducing balance
Fixtures and Fittings	20% reducing balance
Land (£90,600)	Not depreciated

f) Taxation

All of the activities of Friends Fellowship of Healing Claridge House are charitable and are therefore not liable for tax.

g) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

h) Government grants

The charity received government support through the Coronavirus Job Retention Scheme which is accounted for on the accruals basis.

i) Pension costs

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged in the Statement of Financial Activities in the year to which they relate.

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024 /contd...

2. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a) Donations and legacies					
Donations	-	4,193	-	4,193	6,521
Legacies	21,438	-	-	21,438	17,528
Government grants	-	-	-	-	8,650
	<u>£21,438</u>	<u>£4,193</u>	<u>£Nil</u>	<u>£25,631</u>	<u>£32,699</u>
b) Charitable activities					
Accommodation at Claridge House	£138,465	-	-	£138,465	£136,141
	<u>£138,465</u>	<u>-</u>	<u>-</u>	<u>£138,465</u>	<u>£136,141</u>
c) Trading activities	£54,313	£Nil	£Nil	£54,313	£51,223
	<u>£54,313</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£54,313</u>	<u>£51,223</u>
d) Investment income					
Rents	£27,594	£Nil	£Nil	£27,594	£19,029
	<u>£27,594</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£27,594</u>	<u>£19,029</u>
Total income	<u>£241,810</u>	<u>£4,193</u>	<u>£Nil</u>	<u>£246,003</u>	<u>£239,092</u>

Of the £239,092 income recognised in 2023, £232,571 related to unrestricted funds, £6,379 related to designated funds and £142 related to restricted funds.

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024 /contd...

3. ANALYSIS OF CHARITABLE EXPENDITURE	Direct Costs £	Support Costs £	Total 2024 £	Total 2023 £
Staff Costs (inc. travel)	121,179	-	121,179	124,069
Provisions and household	28,718	-	28,718	25,552
Rates, light and heat	-	22,098	22,098	20,285
Course expenses	-	11,460	11,460	9,938
General maintenance	-	18,082	18,082	12,406
Marketing	-	1,151	1,151	-
Other expenses of Claridge House	-	7,258	7,258	22,343
Depreciation	-	32,048	32,048	32,701
Bank charges	-	6,479	6,479	7,422
Professional fees	-	6,089	6,089	5,410
Governance (Note 4)	-	1,509	1,509	2,502
	<u>£149,897</u>	<u>£106,174</u>	<u>£256,071</u>	<u>£262,628</u>

Of the £256,071 (2023 : £262,628) expenditure recognised in 2024, £223,771 (2023 : £229,511) was charged to unrestricted funds and £32,300 (2023 : £33,117) was charged to restricted funds.

Of the £262,628 expenditure recognised in 2023, £149,621 was for direct costs and £113,007 was for support costs

4. GOVERNANCE	2024 £	2023 £
Independent examiner's costs	1,200	2,358
Meeting costs	309	144
	<u>£1,509</u>	<u>£2,502</u>

5. STAFF COSTS	2024 £	2023 £
Salaries and other staff costs	117,200	121,147
Social Security costs	2,083	1,276
Pension costs	1,896	1,646
	<u>£121,179</u>	<u>£124,069</u>

The average number of employees during the year was 7 (2023 : 8).

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024 /contd...

6. TANGIBLE FIXED ASSETS	Land and Buildings £	Property Improvements £	Fixtures & Fittings £	Total £
Cost				
Balance brought forward	1,090,600	367,861	151,329	1,609,790
Additions	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2024	1,090,600	367,861	151,329	1,609,790
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
Balance brought forward	448,333	70,631	138,215	657,179
Charge for the year	20,000	9,424	2,624	32,048
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2024	468,333	80,055	140,839	689,227
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value				
At 31 May 2024	<u>£622,267</u>	<u>£287,806</u>	<u>£10,490</u>	<u>£920,563</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value				
At 31 May 2023	<u>£642,267</u>	<u>£297,230</u>	<u>£13,114</u>	<u>£952,611</u>
	<hr/>	<hr/>	<hr/>	<hr/>
 7. DEBTORS			2024	2023
			£	£
Trade debtors			24,875	12,764
Gift Aid			529	529
Other debtors			-	8,098
			<hr/>	<hr/>
			<u>£25,404</u>	<u>£21,391</u>
			<hr/>	<hr/>
 8. CREDITORS			2024	2023
Amounts falling due within one year			£	£
Other creditors			5,160	5,822
Social security and other taxes			1,293	937
Deposits received in advance			34,677	28,657
			<hr/>	<hr/>
			<u>£41,130</u>	<u>£35,416</u>
			<hr/>	<hr/>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024 /contd...

9. RESTRICTED FUNDS	Balance 1 June 2023	Income	Expenditure	Transfers	Balance 31 May 2024
2024	£	£	£	£	£
Bursary Fund	252	-	252	-	-
Sanctuary Fund	3,008	-	-	-	3,008
Carers Fund	-	-	-	-	-
Terrace Fund	353	-	-	-	353
Capital Fund	13,114	-	2,624	-	10,490
Property Fund	939,497	-	29,424	-	910,073
Other	11	-	-	-	11
	<u>£956,235</u>	<u>£Nil</u>	<u>£32,300</u>	<u>£Nil</u>	<u>£923,935</u>

Comparative information for the restricted funds in the previous year is as follows:

RESTRICTED FUNDS	Balance 1 June 2022	Income	Expenditure	Transfers	Balance 31 May 2023
2023	£	£	£	£	£
Bursary Fund	568	100	416	-	252
Sanctuary Fund	3,008	-	-	-	3,008
Carers Fund	-	-	-	-	-
Terrace Fund	311	42	-	-	353
Capital Fund	131,850	-	3,278	(115,458)	13,114
Property Fund	843,832	-	29,423	125,088	939,497
Other	11	-	-	-	11
	<u>£979,580</u>	<u>£142</u>	<u>£33,117</u>	<u>£9,630</u>	<u>£956,235</u>

10. UNRESTRICTED FUNDS	Balance 1 June 2023	Income	Expenditure	Transfers	Balance 31 May 2024
2024	£	£	£	£	£
General Fund	<u>£36,961</u>	<u>£241,810</u>	<u>£223,771</u>	<u>£1,280</u>	<u>£56,280</u>
Designated fund Bursary fund	<u>£9,303</u>	<u>£4,193</u>	<u>£Nil</u>	<u>£(1,280)</u>	<u>£12,216</u>

Comparative information for the unrestricted funds in the previous year is as follows:

2023	Balance 1 June 2022	Income	Expenditure	Transfers	Balance 31 May 2023
	£	£	£	£	£
General Fund	<u>£43,531</u>	<u>£232,571</u>	<u>£229,511</u>	<u>£(9,630)</u>	<u>£36,961</u>
Designated fund Bursary fund	<u>£2,924</u>	<u>£6,379</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£9,303</u>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024 /contd...

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024	Tangible Fixed Assets £	Net Current Assets/Liabilities £	Total 2024	Total 2023 £
Restricted Funds				
Bursary Fund	-	-	-	252
Sanctuary Fund	-	3,008	3,008	3,008
Carers Fund	-	-	-	-
Terrace Fund	-	353	353	353
Capital Fund	10,490	-	10,490	13,114
Property Fund	910,073	-	910,073	939,497
Other	-	11	11	11
	<u>£920,563</u>	<u>£3,372</u>	<u>£923,935</u>	<u>£956,235</u>
Unrestricted Funds				
General Fund	-	56,280	56,280	36,961
Designated Fund	-	12,216	12,216	9,303
	<u>£Nil</u>	<u>£68,496</u>	<u>£68,496</u>	<u>£46,264</u>
Total Funds	<u>£920,563</u>	<u>£71,868</u>	<u>£992,431</u>	<u>£1,002,499</u>

Comparative information for the analysis of net assets between funds in the previous year is as follows:

2023	Tangible Fixed Assets £	Net Current Assets/Liabilities £	Total 2023	Total 2022 £
Restricted Funds				
Bursary Fund	-	252	252	568
Sanctuary Fund	-	3,008	3,008	3,008
Carers Fund	-	-	-	-
Terrace Fund	-	353	353	311
Capital Fund	13,114	-	13,114	131,850
Property Fund	939,497	-	939,497	843,832
Other	-	11	11	11
	<u>£952,611</u>	<u>£3,624</u>	<u>£956,235</u>	<u>£979,580</u>
Unrestricted Funds				
General Fund	-	36,961	36,961	43,531
Designated Fund	-	9,303	9,303	2,924
	<u>-</u>	<u>£46,264</u>	<u>£46,264</u>	<u>£46,455</u>
Total Funds	<u>£952,611</u>	<u>£49,888</u>	<u>£1,002,499</u>	<u>£1,026,035</u>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024 /contd...

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS /contd...

Bursary Fund

This is used to subsidise guests who cannot afford the full fee for staying at Claridge House.

Sanctuary Fund

This is used to provide stays at Claridge House for groups of refugees and asylum seekers.

Carers Fund

This is used to subsidise respite stays at Claridge House for those caring for elderly/incapacitated friends and family.

Terrace Fund

This is used to hold funds raised for an extension to the terrace.

Capital Fund/Property Fund

These funds represent the net book value of tangible fixed assets.

12. RELATED PARTY DISCLOSURES

No trustees or parties related to them received any remuneration during the year.

In 2024, trustees' expenses were reimbursed in total amount of £309. No trustees' expenses or reimbursement occurred during 2023.

CLARIDGE HOUSE

England & Wales - Charity number 1167155

Accounts

CLARIDGE HOUSE

Report and Financial Statements

Year ended: 31 May 2023

Registered Charity No. 1167155

MYRUS SMITH

Chartered Accountants

Norman House

8 Burnell Road

Sutton, Surrey

SM1 4BW

CLARIDGE HOUSE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

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CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

CLARIDGE HOUSE
FINANCIAL STATEMENTS

Reference and administration details

Principal Address

Claridge House, Dormans Road, Dormansland, Lingfield, Surrey, RH7 6QH

Trustees

Fergal Crossan
Gail Lineham (Elected Chair of Trustees May 23)
Irina Eltsova (from 7 June 2022 Elected Treasurer)
Anne Simpson (from 22 August 2022)
Cherry Simpkin (from 7 June 22)
Georgina Wilson (from 21 March 23)

All Trustees were appointed by the Board of Trustees.

Senior staff

Manager
Meredith Wood

Registered Charity Number
1167155

Bankers

Lloyds Bank plc.

Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2065. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 119278.

Local branch: East Grinstead, 1/3 London Road, East Grinstead, West Sussex, RH19 1AH

Solicitor

Bates, Wells and Braithwaite, 10 Queen Street Place, London EC4R 1BE

Independent Examiners

Myrus Smith, Norman House, 8 Burnell Road, Sutton, Surrey SM1 4BW

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

Report of the Trustees for the year ended 31st May 2023

The Trustees present their report together with the independently examined financial statements of the charity for the year ended 31st May 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, the Charities Act 2022, the Charities (Accounts and Reports) Regulations 2008 and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019.

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation ("the CIO") registered with the Charity Commission on 17 May 2016 and governed by a Constitution.

The CIO took over ownership and responsibility for the running of the Retreat Centre known as Claridge House from an unincorporated Trust, Friends Fellowship of Healing: Claridge House ("the Trust") on 31 August 2016.

The Trustees are appointed by the Board of Trustees. Trustees are appointed initially for a period of three years and are then eligible for re-appointment for a further three years. A period of a year must then elapse before a further re-appointment.

The Trustees appoint the manager, who manages the day to day running of the House. The manager reports regularly to the Trustees. Other staff are appointed by the manager.

Objectives and activities

The object of the CIO is the provision of a Centre for rest and renewal for those who are under stress or strain, or in any condition in which a time of rest and renewal would be beneficial, with a view to helping them attain health and strength in their lives. The Centre also runs Retreats and Quiet Days and short courses aimed at promoting rest and renewal.

The CIO seeks to attract new guests through its website, entry in the Retreat Association's website and handbook, and through a range of publications available to the general public.

Risks

Trustees regularly review the major risks to which the charity is exposed and put appropriate actions in place to mitigate these risks.

Impact of the cost of living crisis

The whole hospitality sector has suffered reduced activity due to the impact of the cost of living crisis, with people being less inclined to spend on non-essential items. The longer-term effect of this on Claridge House is still unclear and perhaps unforeseeable but, with the impact expected to continue for some while, we identified the following risks:

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

- Loss of income from lower than usual bookings
- Increased non-pay costs due to inflationary pressures, particularly with regards to energy bills
- Increased costs due to inflationary pressures on staff salaries

The budget has now been reworked to take account of inflation.

Pay awards are now reviewed annually. Staff were awarded a 10% pay rise in August 2022; future pay rises will depend on affordability.

Other risks identified:

- Ongoing maintenance costs of estate
- Relatively narrow demographic of guests, limiting expansion of guest numbers
- Difficulty finding and retaining regular catering and housekeeping staff

Maintenance costs have been incorporated into the budget for the first time, but need to be increased owing to the ageing estate and lack of previous investment. Refurbishment of external flat and bungalow has been identified as a priority for investment. An energy efficiency grant was applied for and agreed and various upgrades to the house and bungalow were undertaken Spring 23.

The wifi capacity at the house was also upgraded Spring 23 ensuring staff and guests have faster access to this facility.

Attracting a wider demographic and new guests is a longer-term goal, with plans to redesign the website to make it more attractive, as well as making the booking system more user-friendly and functional.

Lower than expected booked courses/seminars/events at the house has reduced the anticipated income. This has also created an additional dilemma regarding hiring full time staff when the house may be empty of guests.

Chefs have been difficult to find since Brexit, and the charity has relied on a mixture of freelance staff. This continued for the year to May 23.

Public Benefit

The Trustees believe that the charities object and activities offer public benefit in accordance with the guidance published by the Charity Commission.

Guests come from all over the UK and, typically, include:

- the elderly
- those with physical disabilities
- those who need a break from caring for others
- those recovering from illness, including mental breakdown
- those diagnosed with terminal conditions
- those suffering from bereavement
- those needing to a place of retreat in order to reassess their lives
- those seeking respite from care work and stressful jobs.

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

Guests can come for an unstructured personal retreat or they can attend one of our courses or workshops, aimed at promoting physical, mental and spiritual well-being, on subjects such as yoga, Alexander technique, coping with change, painting for relaxation, creative writing, Qigong, mindfulness, harp playing, sound healing, forest bathing and various aspects of healing, including self-healing.

We also offered drop-in sessions through the energy crisis for those who needed warmth and company, happiness cafes and death cafes – no fee to attend.

We also make the house available for groups specialising in helping those with specific health conditions or who are living under stressful conditions to run their own events for their beneficiaries.

Bed and breakfast facilities are also provided on a commercial basis to supplement the charitable income. A number of bed and breakfast guests have returned to attend courses and take individual personal retreats.

The centre is run in accordance with the philosophy and principles of the Religious Society of Friends (Quakers) but welcomes people of all religious beliefs or none. We seek to meet guest's spiritual needs by:

- Running led retreats and Quiet Days;
- Enabling guests to come on individual unstructured retreats;
- Holding two 15-minute Quiet Times a day (morning and evening);
- Holding a full-length Quaker Meeting for Worship every Sunday at which guests and the public are welcome to attend;
- Enabling Quaker and other groups to hire the house for their own arranged retreats.

We also have a well-stocked library of books focussing on healing and spirituality.

Healing therapies are also provided such as spiritual healing and massage.

The Trust operates a bursary scheme to help those who are less financially advantaged and would otherwise be unable to take advantage of what we offer. We also run a Caring for Carers scheme, in conjunction with the charity Action for Carers.

Claridge House operates a Friend in Residence Scheme under which a Quaker volunteer will live in the house and carry out various duties such as welcoming guests and ensuring they are comfortable, being available as someone to talk to and leading the Quiet Times. The presence of a Friend in Residence helps to maintain the Quaker ambience of the house and contributes to the healing process.

Achievements and performance

The House continues to attract a wide range of guests, who benefit from what the House offers. Guest feedback shows that the aim of the Trust to provide opportunities for rest and renewal continues to be fulfilled. The personal attention given to help meet the needs of individual guests has been much appreciated.

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

During the year, we continued to widen our links with charities, the local community, other interfaith groups, healing and alternative therapists networks being a Quaker recognised body. Alongside other appropriate groups looking to hire the house for retreats and respite breaks.

Volunteers have continued to help the work of the House, through activities such as gardening, decorating, interior decoration and administrative work.

Financial review and Reserves Policy.

The Trustees have a reasonable expectation that the CIO has sufficient funds to continue in operational existence for the foreseeable future.

The charity's overall income for the year was £239,092.

To ensure liquidity and smooth cashflow, all assets are held in cash deposits.

The charity's principal sources of income are guest fees and charitable donations and legacies. The guest income is insufficient to cover running costs and needs to be supplemented by donations if fees are to be kept at an affordable level for most guests and to avoid excessive strain on the bursary fund.

The Charity's total net assets at 31 May 2023 were valued at £1,002,499 including tangible fixed assets (mainly land and buildings) of £952,611. There was a surplus in unrestricted funds of £36,961 (compared to £43,531 in 2021-22) and there was a surplus of £9,303 (compared to £2,924) in designated funds for bursaries.

The CIO maintains sufficient unrestricted reserves to cover 3 months' worth of fixed costs (currently approximately £36,000).

The Trustees monitor finances closely through regular income and expenditure reports. Their aim remains to achieve trading profitability by increasing the customer base through improved marketing strategies and so that donations and legacies can be used to develop the work of the charity, make capital improvements, and build up the bursary fund.

Plans for the Future

To create and agree a longer-term strategy and vision for the house which will include our key priorities. We will, as a board, decide where to focus our limited resources for the good of the longer term success of the house.

As a new board of Trustees, we plan to work more closely together and will arrange a day for a in person brainstorming session to agree ways of working and to create the strategy and vision. As part of this we will take the time to look back and remind ourselves of the history of the house to ensure this is included in our future strategy and vision. We will also agree key roles and allocate those to ensure Trustees are clear on their role and responsibilities. We are also refreshing the Trustee onboarding process.

To ensure the manager of the house is supported regularly and is given the opportunity to develop their skills, knowledge and experience. We also wish to encourage the staff to be clearer on the overall vision and offer development opportunities to them also. The mental health and wellbeing of our staff is a key to fulfil our charitable purpose.

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

We will continue to seek ways to build up our guest base by developing and promoting a wider range of courses and varieties of guest experience.

We will continue to aim to attract a wider age range and, in particular younger people in the 30-45 age bracket. To achieve this, and attract more guests in general, we plan to:

- update our décor and improve our facilities
- seek new ways to advertise and promote what we offer
- more fully utilise our presence on social media and connect more with a wider range of groups within the community
- improve the website and booking system

We have increased the number of trustees and widened the experience of the Board.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

This report approved by the Trustees on 20th March 2024 and signed on their behalf by:



Gail Lineham
Chair of the Trustees

INDEPENDENT EXAMINATION REPORT TO THE TRUSTEES OF

CLARIDGE HOUSE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2023 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Fisher BA, FCA, CTA (Independent Examiner)
% Myrus Smith, Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

21 March 2024

CLARIDGE HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:						
Donations and legacies	2a	26,178	6,379	142	32,699	22,894
Charitable activities	2b	136,141	-	-	136,141	138,364
Trading activities	2c	51,223	-	-	51,223	32,253
Investments	2d	19,029	-	-	19,029	24,906
Other income	2e					100
Total		<u>232,571</u>	<u>6,379</u>	<u>142</u>	<u>239,092</u>	<u>218,517</u>
Expenditure on:						
Charitable activities	3	229,511	-	33,117	262,628	227,770
Total		<u>229,511</u>	<u>-</u>	<u>33,117</u>	<u>262,628</u>	<u>227,770</u>
Net income/(expenditure) before transfers						
		3,060	6,379	(32,975)	(23,536)	(9,253)
Transfers between funds	9 & 10	(9,630)	-	9,630	-	-
Net movement in funds		<u>(6,570)</u>	<u>6,379</u>	<u>(23,345)</u>	<u>(23,536)</u>	<u>(9,253)</u>
Reconciliation of funds						
Total funds brought forward	9 & 10	43,531	2,924	979,580	1,026,035	1,035,288
Total funds carried forward	9 & 10	<u>£36,961</u>	<u>£9,303</u>	<u>£956,235</u>	<u>£1,002,499</u>	<u>£1,026,035</u>

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes form part of these Financial Statements

CLARIDGE HOUSE

BALANCE SHEET AS AT 31 MAY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		952,611		975,682
Current Assets					
Debtors	7	21,391		775	
Cash at Bank and in Hand		63,913		71,767	
		<u>85,304</u>		<u>72,542</u>	
Creditors					
Amounts falling due within one year	8	35,416		22,189	
		<u>35,416</u>		<u>22,189</u>	
Net Current Assets			49,888		50,353
Net Assets	11		<u>£1,002,499</u>		<u>£1,026,035</u>
Funds					
Restricted	9		956,235		979,580
Designated	10		9,303		2,924
Unrestricted	10		36,961		43,531
			<u>£1,002,499</u>		<u>£1,026,035</u>

Approved on behalf of the Trustees on

Gail Lineham

Gail Lineham
Chair of the Trustees

20th March

2024 and signed on its behalf by:

The notes form part of these Financial Statements

CLARIDGE HOUSE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net movement in funds per statement of financial activities		(23,536)	(5,637)
Adjustments for:			
Depreciation	6	32,701	28,899
Decrease / (increase) in debtors		(20,616)	2,568
Increase in creditors		13,227	2,920
<i>Net cash provided by / (used in) operating activities</i>		<u>1,776</u>	<u>28,750</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,630)	(2,908)
<i>Net cash provided (used in) investing activities</i>		<u>(9,630)</u>	<u>(2,908)</u>
Change in cash and cash equivalents in the year		(7,854)	25,842
Cash and cash equivalents brought forward		<u>71,767</u>	<u>45,925</u>
Cash and cash equivalents carried forward		<u><u>£63,913</u></u>	<u><u>£71,767</u></u>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis and under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below.

b) Incoming recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs undertaken to further directly the purposes of the Charity and those costs of an indirect nature that are necessary to support these activities.

d) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs have been allocated to each activity on the basis of staff time.

e) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the balancing rates:

Buildings and property improvements	2% straight line
Motor Vehicles	25% reducing balance
Fixtures and Fittings	20% reducing balance
Land (£90,600)	Not depreciated

f) Taxation

All of the activities of Friends Fellowship of Healing Claridge House are charitable and are therefore not liable for tax.

g) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

h) Government grants

The charity received government support through the Coronavirus Job Retention Scheme which is accounted for on the accruals basis.

i) Pension costs

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged in the Statement of Financial Activities in the year to which they relate.

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
/contd...

2. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a) Donations and legacies					
Donations	-	6,379	142	6,521	8,048
Legacies	17,528	-	-	17,528	10,000
Government grants	8,650	-	-	8,650	4,846
	<u>£26,178</u>	<u>£6,379</u>	<u>£142</u>	<u>£32,699</u>	<u>£22,894</u>
b) Charitable activities					
Accommodation at Claridge House	£136,141	-	-	£136,141	£138,364
	<u>£136,141</u>	<u>-</u>	<u>-</u>	<u>£136,141</u>	<u>£138,364</u>
c) Trading activities	£51,223	-	-	£51,223	£32,253
	<u>£51,223</u>	<u>-</u>	<u>-</u>	<u>£51,223</u>	<u>£32,253</u>
d) Investment income					
Rents	19,029	-	-	19,029	24,906
Bank interest	-	-	-	-	-
	<u>£19,029</u>	<u>-</u>	<u>-</u>	<u>£19,029</u>	<u>£24,906</u>
e) Other income					
Key replacement	-	-	-	-	100
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>£100</u>
Total income	<u><u>£232,571</u></u>	<u><u>£6,379</u></u>	<u><u>£142</u></u>	<u><u>£239,092</u></u>	<u><u>£218,517</u></u>

Of the £218,517 income recognised in 2022, £217,407 related to unrestricted funds and £1,110 related to restricted funds.

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

/contd...

3. ANALYSIS OF CHARITABLE EXPENDITURE	Direct Costs £	Support Costs £	Total 2023 £	Total 2022 £
Staff Costs (inc. travel)	124,069	-	124,069	105,048
Provisions and household	25,552	-	25,552	24,422
Rates, light and heat	-	20,285	20,285	9,549
Carers expenses	-	-	-	-
Course expenses	-	9,938	9,938	12,735
General maintenance	-	12,406	12,406	28,131
Marketing	-	-	-	1,368
Other expenses of Claridge House	-	22,343	22,343	5,144
Depreciation	-	32,701	32,701	32,515
Bank charges	-	7,422	7,422	4,774
Professional fees	-	5,410	5,410	2,662
Governance (Note 4)	-	2,502	2,502	1,422
	<u>£149,621</u>	<u>£113,007</u>	<u>£262,628</u>	<u>£227,770</u>

Of the £262,628 (2022 : £227,770) expenditure recognised in 2023, £229,511 (2022 : £195,255) was charged to unrestricted funds and £33,117 (2022 : £32,515) was charged to restricted funds.

Of the £227,770 expenditure recognised in 2022, £129,470 was for direct costs and £98,300 was for support costs

4. GOVERNANCE	2023 £	2022 £
Independent examiner's costs	2,358	1,140
Trustee recruitment	-	138
Meeting costs	144	144
	<u>£2,502</u>	<u>£1,422</u>

5. STAFF COSTS	2023 £	2022 £
Salaries and other staff	121,147	103,505
Social Security costs	1,276	865
Pension costs	1,646	678
	<u>£124,069</u>	<u>£105,048</u>

The average number of employees during the year was 8 (2022 : 7).

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

CLARIDGE HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

/contd...

6. TANGIBLE FIXED ASSETS	Land and Buildings £	Property Improvements £	Fixtures & Fittings £	Total £
Cost				
Balance brought forward	1,090,600	361,453	148,107	1,600,160
Additions	-	6,408	3,222	9,630
Disposals	-	-	-	-
At 31 May 2023	<u>1,090,600</u>	<u>367,861</u>	<u>151,329</u>	<u>1,609,790</u>
Depreciation				
Balance brought forward	428,333	61,208	134,937	624,478
Charge for the year	20,000	9,423	3,278	32,701
At 31 May 2023	<u>448,333</u>	<u>70,631</u>	<u>138,215</u>	<u>657,179</u>
Net Book Value				
At 31 May 2023	<u>£642,267</u>	<u>£297,230</u>	<u>£13,114</u>	<u>£952,611</u>
Net Book Value				
At 31 May 2022	<u>£662,267</u>	<u>£300,245</u>	<u>£13,170</u>	<u>£975,682</u>
 7. DEBTORS			2023	2022
			£	£
Trade debtors			12,764	-
Gift Aid			529	586
Other debtors			8,098	189
			<u>£21,391</u>	<u>£775</u>
 8. CREDITORS			2023	2022
Amounts falling due within one year			£	£
Other creditors			5,822	4,348
Social security and other taxes			937	329
Deposits received in advance			28,657	17,512
			<u>£35,416</u>	<u>£22,189</u>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023 /contd...

9. RESTRICTED FUNDS	Balance 1 June 2022	Income	Expenditure	Transfers	Balance 31 May 2023
2023	£	£	£	£	£
Bursary Fund	568	100	416	-	252
Sanctuary Fund	3,008	-	-	-	3,008
Carers Fund	-	-	-	-	-
Terrace Fund	311	42	-	-	353
Capital Fund	131,850	-	3,278	(115,458)	13,114
Property Fund	843,832	-	29,423	125,088	939,497
Other	11	-	-	-	11
	<u>£979,580</u>	<u>£142</u>	<u>£33,117</u>	<u>£9,630</u>	<u>£956,235</u>

Comparative information for the restricted funds in the previous year is as follows:

RESTRICTED FUNDS	Balance 1 June 2021	Income	Expenditure	Transfers	Balance 31 May 2022
2022	£	£	£	£	£
Bursary Fund	949	-	-	(381)	568
Sanctuary Fund	1,898	1,110	-	-	3,008
Carers Fund	-	-	-	-	-
Terrace Fund	311	-	-	-	311
Capital Fund	131,850	-	-	-	131,850
Property Fund	873,439	-	32,515	2,908	843,832
Other	11	-	-	-	11
	<u>£1,008,458</u>	<u>£1,110</u>	<u>£32,515</u>	<u>£2,527</u>	<u>£979,580</u>

10. UNRESTRICTED FUNDS	Balance 1 June 2022	Income	Expenditure	Transfers	Balance 31 May 2023
2023	£	£	£	£	£
General Fund	<u>£43,531</u>	<u>£232,571</u>	<u>£229,511</u>	<u>£(9,630)</u>	<u>£36,961</u>
Designated fund Bursary fund	<u>£2,924</u>	<u>£6,379</u>	<u>-</u>	<u>-</u>	<u>£9,303</u>

Comparative information for the unrestricted funds in the previous year is as follows:

2022	Balance 1 June 2021	Income	Expenditure	Transfers	Balance 31 May 2022
2022	£	£	£	£	£
General Fund	<u>£26,830</u>	<u>£217,407</u>	<u>£195,255</u>	<u>£(5,451)</u>	<u>£43,531</u>
Designated fund Bursary fund	<u>£Nil</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£2,924</u>	<u>£2,924</u>

CLARIDGE HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

/contd...

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023	Tangible Fixed Assets £	Net Current Assets/Liabilities £	Total 2023	Total 2022 £
Restricted Funds				
Bursary Fund	-	252	252	568
Sanctuary Fund	-	3,008	3,008	3,008
Carers Fund	-	-	-	-
Terrace Fund	-	353	353	311
Capital Fund	13,114	-	13,114	131,850
Property Fund	939,497	-	939,497	843,832
Other	-	11	11	11
	<u>£952,611</u>	<u>£3,624</u>	<u>£956,235</u>	<u>£979,580</u>
Unrestricted Funds				
General Fund	-	36,961	36,961	43,531
Designated Fund	-	9,303	9,303	2,924
	<u>-</u>	<u>£46,264</u>	<u>£46,264</u>	<u>£46,455</u>
Total Funds	<u>£952,611</u>	<u>£49,888</u>	<u>£1,002,499</u>	<u>£1,026,035</u>

Comparative information for the analysis of net assets between funds in the previous year is as follows:

2022	Tangible Fixed Assets £	Net Current Assets/Liabilities £	Total 2021	Total 2020 £
Restricted Funds				
Bursary Fund	-	568	568	949
Sanctuary Fund	-	3,008	3,008	1,898
Carers Fund	-	-	-	-
Terrace Fund	-	311	311	311
Capital Fund	131,850	-	131,850	131,850
Property Fund	843,832	-	843,832	873,439
Other	-	11	11	11
	<u>£975,682</u>	<u>£3,898</u>	<u>£979,580</u>	<u>1,008,458</u>
Unrestricted Funds				
General Fund	-	43,531	43,531	26,830
Designated Fund	-	2,924	2,924	-
	<u>£Nil</u>	<u>£46,455</u>	<u>£46,455</u>	<u>26,830</u>
Total Funds	<u>£975,682</u>	<u>£50,353</u>	<u>£1,026,035</u>	<u>£1,035,288</u>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023 /contd...

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS /contd...

Bursary Fund

This is used to subsidise guests who cannot afford the full fee for staying at Claridge House.

Sanctuary Fund

This is used to provide stays at Claridge House for groups of refugees and asylum seekers.

Carers Fund

This is used to subsidise respite stays at Claridge House for those caring for elderly/incapacitated friends and family.

Terrace Fund

This is used to hold funds raised for an extension to the terrace.

Capital Fund/Property Fund

These funds represent the net book value of tangible fixed assets.

12. RELATED PARTY DISCLOSURES

No trustees or parties related to them received any remuneration during the year.

No trustees expenses or reimbursement occurred during 2023 and 2022.

CLARIDGE HOUSE

England & Wales - Charity number 1167155

Accounts

CLARIDGE HOUSE

Report and Financial Statements

Year ended: 31 May 2022
Registered Charity No. 1167155

MYRUSSMITH

Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 48W

CLARIDGE HOUSE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

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CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022

Reference and administration details

Principal Address

Claridge House, Dormans Road, Dormansland, Lingfield, Surrey, RH7 6QH

Trustees

Francis Standish (Acting Chair from 16 March 2021 to March 2022)
Sarah Dawe (Until 7 March 2023)(Chair from March 2022 to 7 March 2023)
Stuart Barlowe (from 5 May 2021 until 22 January 2022; and from June 2022 to 2 March 2023)
Fergal Crossan (Acting Treasurer)
Jennifer Cuff (from 16 March 2021 until 11 August 2021)
Lesley Evans (until 7 January 2022)
Anthony Franklin (until March 2022)
Gail Lineham (from 14 April 2022) (Chair from 7 March 2023)
Irina Eltsova (from 7 June 2022)
Anne Simpson (from 22 August 2022)
Cherry Simpkin (from 7 June 2022)

All Trustees were appointed by the Board of Trustees.

Senior staff

Manager
Meredith Wood

Registered Charity Number
1167155

Bankers

Lloyds TSB, East Grinstead, 1/3 London Road, East Grinstead, West Sussex, RH19 1AH

Solicitor

Bates, Wells and Braithwaite, 10 Queen Street Place, London EC4R 1BE

Independent Examiners

Myrus Smith, Norman House, 8 Burnell Road, Sutton, Surrey SM1 4BW

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022

Report of the Trustees for the year ended 31 May 2022

The Trustees present their report together with the independently examined financial statements of the charity for the year ended 31st May 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019.

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation ("the CIO") registered with the Charity Commission on 17 May 2016 and governed by a Constitution.

The CIO took over ownership and responsibility for the running of the Retreat Centre known as Claridge House from an unincorporated Trust, Friends Fellowship of Healing: Claridge House ("the Trust") on 31 August 2016.

The Trustees are appointed by the Board of Trustees. Trustees are appointed initially for a period of three years and are then eligible for re-appointment for a further three years. A period of a year must then elapse before a further re-appointment

The Trustees appoint the manager, who manages the day to day running of the House. The manager reports regularly to the Trustees. Other staff are appointed by the manager.

Objectives and activities

The object of the CIO is the provision of a Centre for rest and renewal for those who are under stress or strain, or in any condition in which a time of rest and renewal would be beneficial, with a view to helping them attain health and strength in their lives. The Centre also runs Retreats and Quiet Days and short courses aimed at promoting rest and renewal.

The CIO seeks to attract new guests through its website, its entry in the Retreat Association's website and handbook, and through a range of publications available to the general public.

Risks

Trustees regularly review the major risks to which the charity is exposed and put appropriate actions in place to mitigate these risks.

Impact of Coronavirus

UK hospitality venues were allowed to reopen on 17 May 2021. Prior to this Claridge House had been periodically closed to guests in accordance with government guidance, with staff furloughed.

The House opened again in May 2021 with full risk assessments being carried out and with full adherence to Government guidance. Guests who had outstanding bookings were either reimbursed or allowed to rebook a later date.

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022

The public remained cautious after lockdown restrictions were lifted, and this impacted on bookings initially. However, the charity's financial position was robust due to government grants received (furlough scheme and special Covid-related grants from the local authority), and due to relatively low fixed overheads.

Impact of the cost of living crisis

The whole hospitality sector has suffered reduced activity due to the impact of the cost of living crisis, with people being less inclined to spend on non-essential items. The longer-term effect of this on Claridge House is still unclear and perhaps unforeseeable, but with the impact expected to continue for some while we identified the following risks:

- Loss of income from bookings
- Increased non-pay costs due to inflationary pressures, particularly with regards to energy bills
- Increased costs due to inflationary pressures on staff salaries

The budget has now been reworked to take account of inflation. Pay awards are now reviewed annually. Staff were awarded a 10% pay rise in August 2022; future pay rises will depend on affordability.

Other risks identified:

- Liabilities to neighbouring properties due to damage caused by trees on the estate
- Significant ongoing maintenance costs of estate
- Relatively narrow demographic of guests, limiting expansion of guest numbers
- Poor functionality of booking system
- Dated website
- Difficulty finding catering staff

Trustees commissioned a report to examine the construction of a neighbouring private road, where root damage had occurred. The report revealed that the road had not been constructed with the appropriate foundations, making it vulnerable to damage. Our insurers have been kept informed.

Maintenance costs have now been incorporated into the budget for the first time, but may need to be increased in future owing to the ageing estate and lack of previous investment. Refurbishment of external flat and bungalow has been identified as a priority for investment. A grant has been applied for to assist with costs relating to making the property better insulated.

Attracting a wider demographic and new guests is a longer-term goal, with plans to redesign the website to make it more attractive, as well as making the booking system more user-friendly and functional. Trustees reviewed a wide range of options and have selected a company to provide a new website and booking system.

Chefs have been difficult to find since Brexit, and the charity has relied on a mixture of freelance staff. We now plan to engage a previous freelancer on a substantive contract.

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022

Public Benefit

The Trustees believe that the charities object and activities offer public benefit in accordance with the guidance published by the Charity Commission.

Guests come from all over the UK and, typically, include:

- the elderly
- those with physical disabilities
- those who need a break from caring for others
- those recovering from illness, including mental breakdown
- those diagnosed with terminal conditions
- those suffering from bereavement
- those needing a place of retreat in order to reassess their lives
- those seeking respite from care work and stressful jobs.

Guests can come for an unstructured personal retreat or they can attend one of our courses or workshops, aimed at promoting physical, mental and spiritual well-being, on subjects such as yoga, Alexander technique, coping with change, painting for relaxation and various aspects of healing, including self-healing.

We also make the house available for groups specialising in helping those with specific health conditions or who are living under stressful conditions to run their own events for their beneficiaries.

Bed and breakfast facilities are also provided on a commercial basis to supplement the charitable income. A number of bed and breakfast guests have returned to attend courses and take individual personal retreats.

The centre is run in accordance with the philosophy and principles of the Religious Society of Friends (Quakers) but welcomes people of all religious beliefs or none. We seek to meet guests spiritual needs by:

- Running led retreats and Quiet Days;
- Enabling guests to come on individual unstructured retreats;
- Holding two 15-minute Quiet Times a day (morning and evening);
- Holding a full-length Quaker Meeting for Worship every Sunday at which guests and the public are welcome to attend;
- Enabling Quaker and other groups to hire the house for their own arranged retreats.

We also have a well-stocked library of books focussing on healing and spirituality.

Healing therapies are also provided such as spiritual healing and massage.

The Trust operates a bursary scheme to help those who are less financially advantaged and would otherwise be unable to take advantage of what we offer. We also run a Caring for Carers scheme, in conjunction with the charity Action for Carers.

CLARIDGE HOUSE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MAY 2022

Claridge House operates a Friend in Residence Scheme under which a Quaker volunteer will live in the house and carry out various duties such as welcoming guests and ensuring they are comfortable, being available as someone to talk to and leading the Quiet Times. The presence of a Friend in Residence helps to maintain the Quaker ambience of the house and contributes to the healing process.

Achievements and performance

The Centre continues to attract a wide range of guests, who benefit from what the House offers. Guest feedback shows that the aim of the Trust to provide opportunities for rest and renewal continues to be fulfilled. The personal attention given to help meet the needs of individual guests has been much appreciated.

During the year, we continued to widen our links with charities and other appropriate groups looking to hire the house for retreats and respite breaks.

Volunteers have continued to help the work of the House, through activities such as gardening and administrative work.

Financial review and Reserves Policy

The Trustees have a reasonable expectation that the CIO has sufficient funds to continue in operational existence for the foreseeable future.

The charity's overall income for the year was £218,517

To ensure liquidity and smooth cashflow, all cash assets are held in bank deposits.

The charity's principal sources of income are guest fees and charitable donations and legacies. The guest income is insufficient to cover running costs and needs to be supplemented by donations if fees are to be kept at an affordable level for most guests and to avoid excessive strain on the bursary fund.

The Charity's total net assets at 31 May 2022 were valued at £1,026,035 including tangible fixed assets (mainly land and buildings) of £975,682. There was a surplus in unrestricted funds of £22,152 (compared to £6,207 in 2020-21).

The CIO maintains sufficient unrestricted reserves to cover 3 months' worth of payroll (currently approximately £26,000).

The Trustees monitor finances closely through regular income and expenditure reports. Their aim remains to achieve trading profitability by increasing the customer base through improved marketing strategies and so that donations and legacies can be used to develop the work of the charity, make capital improvements, and build up the bursary fund.

Plans for the Future

The immediate priority is to seek ways to build up our guest base by developing and promoting a wider range of courses and varieties of guest experience.

We plan to update and refurbish our self-catering accommodation, which subsidizes our charitable endeavours.

CLARIDGE HOUSE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MAY 2022

We will continue to try to attract a wider age range and, in particular younger people in the 30-45 age bracket. To achieve this, and attract more guests in general, we plan to:

- update our decor and improve our facilities
- expand our range of courses and choice of therapies
- seek new ways to advertise and promote what we offer

In particular, we will focus on upgrading our website so as to improve marketing and widen participation. We have recently received a legacy (and are expecting another one), and hope to use this to fund this website redesign.

We have increased the number of trustees and widened the experience base of the Board.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

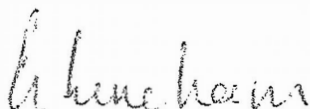
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Declaration

This report approved by the Trustees on 16th March 2023 and signed on their behalf by:



Gail Lineham
Chair of the Trustees

INDEPENDENT EXAMINATION REPORT TO THE TRUSTEES OF

CLARIDGE HOUSE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2022 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Fisher BA, FCA, CTA (Independent Examiner)
% Myrus Smith, Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

21 March 2023

CLARIDGE HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:						
Donations and legacies	2a	21,784	-	1,110	22,894	79,090
Charitable activities	2b	138,364	-	-	138,364	30,262
Trading activities	2c	32,253	-	-	32,253	4,911
Investments	2d	24,906	-	-	24,906	23,340
Other income	2e	100	-	-	100	2,678
Total		<u>217,407</u>	<u>-</u>	<u>1,110</u>	<u>218,517</u>	<u>140,281</u>
Expenditure on:						
Charitable activities	3	195,255	-	32,515	227,770	166,465
Total		<u>195,255</u>	<u>-</u>	<u>32,515</u>	<u>227,770</u>	<u>166,465</u>
Net income/(expenditure) before transfers						
		22,152	-	(31,405)	(9,253)	(26,184)
Transfers between funds	9 & 10	(5,451)	2,924	2,527	-	-
Net movement in funds		<u>16,701</u>	<u>2,924</u>	<u>(28,878)</u>	<u>(9,253)</u>	<u>(26,184)</u>
Reconciliation of funds						
Total funds brought forward	9 & 10	26,830	-	1,008,458	1,035,288	1,061,472
Total funds carried forward	9 & 10	<u>£43,531</u>	<u>£2,924</u>	<u>£979,580</u>	<u>£1,026,035</u>	<u>£1,035,288</u>

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

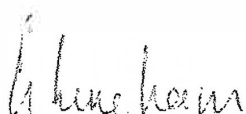
The notes form part of these Financial Statements

CLARIDGE HOUSE

BALANCE SHEET AS AT 31 MAY 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		975,682		1,005,289
Current Assets					
Debtors	7	775		3,343	
Cash at Bank and in Hand		71,767		45,925	
		<u>72,542</u>		<u>49,268</u>	
Creditors					
Amounts falling due within one year	8	22,189		19,269	
		<u>22,189</u>		<u>19,269</u>	
Net Current Assets			50,353		29,999
Net Assets	11		<u>£1,026,035</u>		<u>£1,035,288</u>
Funds					
Restricted	9		979,580		1,008,458
Designated	10		2,924		
Unrestricted	10		43,531		26,830
			<u>£1,026,035</u>		<u>£1,035,288</u>

Approved on behalf of the Trustees on 16th March 2023 and signed on its behalf by:



Gail lineham
Chair of the Trustees

CLARIDGE HOUSE

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net movement in funds per statement of financial activities		(5,637)	(26,184)
Adjustments for:			
Depreciation	6	28,899	32,612
(Increase)/ decrease in debtors		2,568	5,845
Increase/ (decrease) in creditors		2,920	68
		<hr/>	<hr/>
<i>Net cash provided by/ (used in) operating activities</i>		28,750	12,341
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,908)	-
		<hr/>	<hr/>
<i>Net cash provided (used in) investing activities</i>		(2,908)	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		25,842	12,341
Cash and cash equivalents brought forward		45,925	33,584
		<hr/>	<hr/>
Cash and cash equivalents carried forward		£71,767	£45,925
		<hr/> <hr/>	<hr/> <hr/>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis and under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below.

b) Incoming recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs undertaken to further directly the purposes of the Charity and those costs of an indirect nature that are necessary to support these activities.

d) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs have been allocated to each activity on the basis of staff time.

e) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the balancing rates:

Buildings and property improvements	2% straight line
Motor Vehicles	25% reducing balance
Fixtures and Fittings	20% reducing balance
Land (£90,600)	Not depreciated

f) Taxation

All of the activities of Friends Fellowship of Healing Claridge House are charitable and are therefore not liable for tax.

g) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

h) Government grants

The charity received government support through the Coronavirus Job Retention Scheme which is accounted for on the accruals basis.

i) Pension costs

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged in the Statement of Financial Activities in the year to which they relate.

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 /contd ...

2. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a) Donations and legacies					
Donations	6,938	-	1,110	8,048	13,720
Legacies	10,000	-	-	10,000	-
Government grants	4,846	-	-	4,846	65,370
	<u>£21,784</u>	<u>£Nil</u>	<u>£1,110</u>	<u>£22,894</u>	<u>£79,090</u>
b) Charitable activities					
Accommodation at Claridge House	£138,364	-	-	£138,364	£30,262
c) Trading activities	<u>£32,253</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£32,253</u>	<u>£4,911</u>
d) Investment income					
Rents	24,906	-	-	24,906	23,337
Bank interest	-	-	-	-	3
	<u>£24,906</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£24,906</u>	<u>£23,340</u>
e) Other income					
Insurance claim	-	-	-	-	1,772
Rate refunds	-	-	-	-	756
Leaf blower sale	-	-	-	-	150
Key replacement	100	-	-	100	
	<u>£100</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£100</u>	<u>£2,678</u>
Total income	<u>£217,4D7</u>	<u>£Nil</u>	<u>£1, 11D</u>	<u>£218,517</u>	<u>£140,281</u>

Of the £140,281 income recognised in 2021, £140,060 related to unrestricted funds and £221 related to restricted funds

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 /contd, ..

3. ANALYSIS OF CHARITABLE EXPENDITURE	Direct Costs	Support Costs	Total 2022	Total 2021
	£	£	£	£
Staff Costs (inc. travel)	105,048	-	105,048	82,392
Provisions and household	24,422	-	24,422	15,064
Rates, light and heat	-	9,549	9,549	6,805
Carers expenses	-	-	-	-
Course expenses	-	12,735	12,735	2,116
General maintenance	-	28,131	28,131	17,198
Marketing	-	1,368	1,368	69
Other expenses of Claridge House	-	5,144	5,144	4,935
Depreciation	-	32,515	32,515	32,612
Bank charges	-	4,774	4,774	754
Professional fees	-	2,662	2,662	3,310
Governance (Note 4)	-	1,422	1,422	1,210
	<u>£129,470</u>	<u>£98,300</u>	<u>£227,770</u>	<u>£166,465</u>

Of the £227,770 (2021 : £166,465) expenditure recognised in 2022, £195,255 (2021 : £133,853) was charged to unrestricted funds and £32,515 (2021 : £32,612) was charged to restricted funds.

Of the £166,465 expenditure recognised in 2021, £97,456 was for direct costs and £69,009 was for support costs

4. GOVERNANCE	2022	2021
	£	£
Independent examiner's costs	1,140	1,080
Trustee recruitment	138	130
Meeting costs	144	-
	<u>£1,422</u>	<u>£1,210</u>

5. STAFF COSTS	2022	2021
	£	£
Salaries and other staff	103,505	81,286
Social Security costs	865	-
Pension costs	678	1,057
	<u>£105,048</u>	<u>£82,343</u>

The average number of employees during the year was 7 (2021 : 5).

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 /contd...

6. TANGIBLE FIXED ASSETS	Land and Buildings £	Property Improvements £	Fixtures & Fittings £	Total £
Cost				
Balance brought forward	1,090,600	361,453	145,199	1,597,252
Additions	-	-	2,908	2,908
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2022	1,090,600	361,453	148,107	1,600,160
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
Accumulated depreciation in unincorporated charity	408,333	51,985	131,645	591,963
Charge for the year	20,000	9,223	3,292	32,515
Depreciation on disposal	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2022	428,333	61,208	134,937	624,478
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value				
At 31 May 2022	£662,267	£300,245	£13,170	£975,682
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net Book Value				
At 31 May 2020	£682,267	£309,468	£13,554	£1,005,289
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
7. DEBTORS			2022	2021
			£	£
Gift Aid			586	420
Other debtors			189	2,923
			<hr/>	<hr/>
			£775	£3,343
			<hr/> <hr/>	<hr/> <hr/>
8. CREDITORS			2022	2021
Amounts falling due within one year			£	£
Other creditors			4,348	4,235
Social security and other taxes			329	2,724
Deposits received in advance			17,512	12,310
			<hr/>	<hr/>
			£22,189	£19,269
			<hr/> <hr/>	<hr/> <hr/>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 /contd...

9. RESTRICTED FUNDS	Balance 1 June 2021 £	Income £	Expenditure £	Transfers £	Balance 31 May 2022 £
2022					
Bursary Fund	949	-	-	(381)	568
Sanctuary Fund	1,898	1,110	-	-	3,008
Carers Fund	-	-	-	-	-
Terrace Fund	311	-	-	-	311
Capital Fund	131,850	-	-	-	131,850
Property Fund	873,439	-	32,515	2,908	843,832
Other	11	-	-	-	11
	<u>£1,008,458</u>	<u>£1,110</u>	<u>£28,899</u>	<u>£2,527</u>	<u>£979,580</u>

Comparative information for the restricted funds in the previous year is as follows:

2021	Balance 1 June 2020 £	Income £	Expenditure £	Transfers £	Balance 31 May 2021 £
Bursary Fund	728	221	-	-	949
Sanctuary Fund	1,898	-	-	-	1,898
Carers Fund	-	-	-	-	-
Terrace Fund	311	-	-	-	311
Capital Fund	131,850	-	-	-	131,850
Property Fund	906,051	-	32,612	-	873,439
Other	11	-	-	-	11
	<u>£1,040,849</u>	<u>£221</u>	<u>£32,612</u>	<u>£Nil</u>	<u>£1,008,458</u>

10. UNRESTRICTED FUNDS	Balance 1 June 2021 £	Income £	Expenditure £	Transfers £	Balance 31 May 2022 £
2022					
General Fund	£26,830	£217,407	£195,255	£(5,451)	£43,531
Designated fund Bursary fund	£Nil	£Nil	£Nil	£2,924	£2,924

Comparative information for the unrestricted funds in the previous year is as follows:

2021	Balance 1 June 2020 £	Income £	Expenditure £	Transfers £	Balance 31 May 2021 £
General Fund	£20,623	£140,060	£133,853	£Nil	£26,830

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 /contd ...

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2022	Tangible Fixed Assets £	Net Current Assets/Liabilities £	Total 2022	Total 2021 £
Restricted Funds				
Bursary Fund	-	568	568	949
Sanctuary Fund	-	3,008	3,008	1,898
Carers Fund	-	-	-	-
Terrace Fund	-	311	311	311
Capital Fund	131,850	-	131,850	131,850
Property Fund	843,832	-	843,832	873,439
Other	-	11	11	11
	<u>£975,682</u>	<u>£3,898</u>	<u>£979,580</u>	<u>1,008,458</u>
Unrestricted Funds				
General Fund	-	43,531	43,531	26,830
Designated Fund	-	2,924	2,924	-
	<u>£Nil</u>	<u>£46,455</u>	<u>£46,455</u>	<u>26,830</u>
Total Funds	<u>£975,682</u>	<u>£50,353</u>	<u>£1,026,035</u>	<u>£1,035,288</u>

Comparative information for the analysis of net assets between funds in the previous year is as follows:

2021	Tangible Fixed Assets £	Net Current Assets/Liabilities £	Total 2021	Total 2020 £
Restricted Funds				
Bursary Fund	-	949	949	728
Sanctuary Fund	-	1,898	1,898	1,898
Carers Fund	-	-	-	-
Terrace Fund	-	311	311	311
Capital Fund	131,850	-	131,850	131,850
Property Fund	873,439	-	873,439	906,051
Other	-	11	11	11
	<u>1,005,289</u>	<u>3,169</u>	<u>1,008,458</u>	<u>1,040,849</u>
Unrestricted Funds				
General Fund	-	26,830	26,830	20,623
	<u>-</u>	<u>26,830</u>	<u>26,830</u>	<u>20,623</u>
Total Funds	<u>£1,005,289</u>	<u>£29,999</u>	<u>£1,035,288</u>	<u>£1,061,472</u>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022 /contd...

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS /contd ...

Bursary Fund

This is used to subsidise guests who cannot afford the full fee for staying at Claridge House.

Sanctuary Fund

This is used to provide stays at Claridge House for groups of refugees and asylum seekers.

Carers Fund

This is used to subsidise respite stays at Claridge House for those caring for elderly/incapacitated friends and family.

Terrace Fund

This is used to hold funds raised for an extension to the terrace.

Capital Fund/Property Fund

These funds represent the net book value of tangible fixed assets.

12. COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Due within:		
One year	-	-
One to five years	-	-
	<u>£Nil</u>	<u>£Nil</u>

13. RELATED PARTY DISCLOSURES

No trustees or parties related to them received any remuneration during the year.

No trustees expenses or reimbursement occurred during 2022 and 2021.

CLARIDGE HOUSE

England & Wales - Charity number 1167155

Accounts

CLARIDGE HOUSE

Report and Financial Statements

Year ended: 31 May 2021
Registered Charity No. 1167155

MYRUS SMITH

Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

CLARIDGE HOUSE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

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CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2021

Reference and administration details

Principal Address

Claridge House, Dormans Road, Dormansland, Lingfield, Surrey, RH7 6QH

Trustees

Francis Standish (Acting Chair from 16 March 2021)
Jane Short (Chair) (Until 16 March 2021)
Cherry Simpkin (Until 16 March 2021)
Anthony Franklin
Fergal Crossan (Acting Hon. Treasurer)
Lesley Evans (until 7 January 2022)
Sarah Dawe
Jennifer Cuff (from 16 March 2021 until 11 August 2021)
Stuart Barlowe (from 5 May 2021 until 22 January 2022)

All Trustees were appointed by the Board of Trustees.

Senior staff

Manager
Meredith Wood

Registered Charity Number
1167155

Bankers

Lloyds TSB, East Grinstead, 1/3 London Road, East Grinstead, West Sussex, RH19 1AH

Solicitor

Bates, Wells and Braithwaite, 10 Queen Street Place, London EC4R 1BE

Independent Examiners

Myrus Smith, Norman House, 8 Burnell Road, Sutton, Surrey SM1 4BW

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2021

Report of the Trustees for the year ended 31st May 2021

The Trustees present their report together with the independently examined financial statements of the charity for the year ended 31st May 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019.

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation ("the CIO") registered with the Charity Commission on 17 May 2016 and governed by a Constitution.

The CIO took over ownership and responsibility for the running of the Retreat Centre known as Claridge House from an unincorporated Trust, Friends Fellowship of Healing: Claridge House ("the Trust") on 31 August 2016.

The Trustees are appointed by the Board of Trustees. Trustees are appointed initially for a period of three years and are then eligible for re-appointment for a further three years. A period of a year must then elapse before a further re-appointment.

The Trustees appoint the manager, who manage the day to day running of the House. The manager reports regularly to the Trustees. Other staff are appointed by the manager.

Objectives and activities

The object of the CIO is the provision of a Centre for rest and renewal for those who are under stress or strain, or in any condition in which a time of rest and renewal would be beneficial, with a view to helping them attain health and strength in their lives. The Centre also runs Retreats and Quiet Days and short courses aimed at promoting rest and renewal.

The CIO seeks to attract new guests through its website, entry in the Retreat Association's website and handbook, and through a range of publications available to the general public.

Risks

Trustees regularly review the major risks to which the charity is exposed and put appropriate actions in place to mitigate these risks.

Impact of Coronavirus

Claridge House was closed to guests from 23 March 2020. The domestic staff were furloughed from that date and the manager and administrator were furloughed from 1 April. The Trustees took over all managerial and administrative responsibilities for as long as the staff remained furloughed.

The House opened again in September 2020 with full risk assessments being carried out and with full adherence to Government guidance.

Those guests who had outstanding bookings were reimbursed.

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2021

The longer-term effect of Coronavirus on Claridge House is still unclear and perhaps unforeseeable but, with the impact expected to continue for some while, we identified the following risks:

- Loss of income from bookings
- Continuing costs of overheads without new income
- Reduction in cash held due to reimbursements
- Maintenance and security risks of an empty house
- Possible societal & behavioural changes adversely affecting guest numbers when house reopens.

The effect of a lack of income from booking was greatly offset by the Government's furlough scheme and special Covid-related grants from the local authority. Local trustees and volunteers made regular visits to the House to check on it. The insurers were kept informed of the situation. The garden continued to be professionally maintained.

Public Benefit

The Trustees believe that the charities object and activities offer public benefit in accordance with the guidance published by the Charity Commission.

Guests come from all over the UK and, typically, include:

- the elderly
- those with physical disabilities
- those who need a break from caring for others
- those recovering from illness, including mental breakdown
- those diagnosed with terminal conditions
- those suffering from bereavement
- those needing to a place of retreat in order to reassess their lives
- those seeking respite from care work and stressful jobs.

Guests can come for an unstructured personal retreat or they can attend one of our courses or workshops, aimed at promoting physical, mental and spiritual well-being, on subjects such as yoga, Alexander technique, coping with change, painting for relaxation and various aspects of healing, including self-healing.

We also make the house available for groups specialising in helping those with specific health conditions or who are living under stressful conditions to run their own events for their beneficiaries.

Bed and breakfast facilities are also provided on a commercial basis to supplement the charitable income. A number of bed and breakfast guests have returned to attend courses and take individual personal retreats.

The centre is run in accordance with the philosophy and principles of the Religious Society of Friends (Quakers) but welcomes people of all religious beliefs or none. We seek to meet guests spiritual needs by:

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2021

- Running led retreats and Quiet Days;
- Enabling guests to come on individual unstructured retreats;
- Holding two 15-minute Quiet Times a day (morning and evening);
- Holding a full-length Quaker Meeting for Worship every Sunday at which guests and the public are welcome to attend;
- Enabling Quaker and other groups to hire the house for their own arranged retreats.

We also have a well-stocked library of books focussing on healing and spirituality.

Healing therapies are also provided such as spiritual healing and massage.

The Trust operates a bursary scheme to help those who are less financially advantaged and would otherwise be unable to take advantage of what we offer.

Claridge House operates a Friend in Residence Scheme under which a Quaker volunteer will live in the house and carry out various duties such as welcoming guests and ensuring they are comfortable, being available as someone to talk to and leading the Quiet Times. The presence of a Friend in Residence helps to maintain the Quaker ambience of the house and contributes to the healing process.

Achievements and performance

The Centre continues to attract a wide range of guests, who benefit from what the House offers. Guest feedback shows that the aim of the Trust to provide opportunities for rest and renewal continues to be fulfilled. The personal attention given to help meet the needs of individual guests has been much appreciated.

During the year, we continued to widen our links with charities and other appropriate groups looking to hire the house for retreats and respite breaks.

Volunteers have continued to help the work of the House, through activities such as gardening and administrative work.

Financial review and Reserves Policy

The Trustees have a reasonable expectation that the CIO has sufficient funds to continue in operational existence for the foreseeable future.

The charity's overall income for the year was £140,281.

To ensure liquidity and smooth cashflow, all cash assets are held in bank deposits.

The charity's principal sources of income are guest fees and charitable donations and legacies. The guest income is insufficient to cover running costs and needs to be supplemented by donations if fees are to be kept at an affordable level for most guests and to avoid excessive strain on the bursary fund.

The Charity's total net assets at 31 May 2021 were valued at £1,035,288 including tangible fixed assets (mainly land and buildings) of £1,005,289. There was a surplus in unrestricted funds of £26,830 (compared to £20,623 in 2019-20). Central and Local Government grants received due to the Covid pandemic prevented the unrestricted funds from going into deficit.

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2021

The Trustees aim to build up and maintain sufficient unrestricted reserves to cover 3 months' worth of payroll (currently approximately £26,000).

The Trustees monitor finances closely through regular income and expenditure reports. Their aim remains to achieve trading profitability by increasing the customer base through improved marketing strategies and so that donations and legacies can be used to develop the work of the charity, make capital improvements, and build up the bursary fund.

Plans for the Future

The immediate priority will be to reduce as far as possible the negative impact of closure due to the Coronavirus. In particular, we will seek ways to build up our guest base by developing and promoting a wider range of courses and varieties of guest experience. For example, we aim to develop more courses with a large outdoor content and opportunities to enjoy the healing benefits of nature.

We are converting some accommodation space into self-catering facilities for guests who prefer more solitary retreats.

We will look to increase our income to build up our reserves and to increase our bursary and sanctuary funds to allow a wider range of guests to benefit from our services.

We will continue to try to attract a wider age range and, in particular younger people in the 30- 45 age bracket. To achieve this, and attract more guests in general, we plan to:

- update our décor and improve our facilities
- expand our range of courses and choice of therapies
- seek new ways to advertise and promote what we offer

In particular, we will focus on trying to upgrade our website so as to improve marketing and widen participation. We have recently received a legacy (and are expecting another one), and hope to use these to fund this website redesign.

We will continue to work closely with other UK Quaker Residential Centres to create a group for joint marketing and collaboration.

We also aim to increase the number of trustees and widen the experience base of the Board.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

CLARIDGE HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2021

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Declaration

This report approved by the Trustees on 29 April 2022 and signed on their behalf by:



Francis Standish
Acting Clerk (Chair) to Trustees

INDEPENDENT EXAMINATION REPORT TO THE TRUSTEES OF

CLARIDGE HOUSE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2021 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Fisher BA, FCA, CTA (Independent Examiner)
% Myrus Smith, Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

13 May 2022

CLARIDGE HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations and legacies	2a	78,869	221	79,090	62,902
Charitable activities	2b	30,262	-	30,262	125,698
Trading activities	2c	4,911	-	4,911	23,253
Investments	2d	23,340	-	23,340	11,425
Other income	2e	2,678	-	2,678	-
Total		<u>140,060</u>	<u>221</u>	<u>140,281</u>	<u>223,278</u>
Expenditure on:					
Charitable activities	3	133,853	32,612	166,465	234,624
Total		<u>133,853</u>	<u>32,612</u>	<u>166,465</u>	<u>234,624</u>
Net income/(expenditure) before transfers					
		6,207	(32,391)	(26,184)	(11,346)
Transfers between funds	9 & 10	-	-	-	-
Net movement in funds		<u>6,207</u>	<u>(32,391)</u>	<u>(26,184)</u>	<u>(11,346)</u>
Reconciliation of funds					
Total funds brought forward	9 & 10	20,623	1,040,849	1,061,472	1,072,818
Total funds carried forward	9 & 10	<u>£26,830</u>	<u>£1,008,458</u>	<u>£1,035,288</u>	<u>£1,061,472</u>

All income and expenditure is derived from continuing activities.

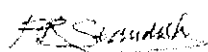
The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes form part of these Financial Statements

**CLARIDGE HOUSE
BALANCE SHEET
AS AT 31 MAY 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		1,005,289		1,037,901
Current Assets					
Debtors	7	3,343		9,188	
Cash at Bank and in Hand		45,925		33,584	
			<u>49,268</u>		<u>42,772</u>
Creditors					
Amounts falling due within one year	8	19,269		19,201	
Net Current Assets			29,999		23,571
			<u> </u>		<u> </u>
Net Assets	11		<u>£1,035,288</u>		<u>£1,061,472</u>
			<u> </u>		<u> </u>
Funds					
Restricted	9		1,008,458		1,040,849
Unrestricted	10		26,830		20,623
			<u> </u>		<u> </u>
			<u>£1,035,288</u>		<u>£1,061,472</u>

Approved on behalf of the Trustees on 29 April 2022 and signed on its behalf by:



Francis Standish
Acting Clerk (Chair) to Trustees

The notes form part of these Financial Statements

CLARIDGE HOUSE

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Net movement in funds per statement of financial activities		(26,184)	(11,346)
Adjustments for:			
Depreciation	6	32,612	33,458
(Increase) / decrease in debtors		5,845	(1,944)
Increase / (decrease) in creditors		68	(18,318)
Loss/(profit) on disposal of non-current assets		-	(147)
		<hr/>	<hr/>
Net cash provided by / (used in) operating activities		12,341	1,703
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	-
Proceeds from sale of equipment		-	300
		<hr/>	<hr/>
Net cash provided (used in) investing activities		-	300
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		12,341	2,003
Cash and cash equivalents brought forward		33,584	31,581
		<hr/>	<hr/>
Cash and cash equivalents carried forward		£45,925	£33,584
		<hr/> <hr/>	<hr/> <hr/>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis and under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below.

b) Incoming recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs undertaken to further directly the purposes of the Charity and those costs of an indirect nature that are necessary to support these activities.

d) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs have been allocated to each activity on the basis of staff time.

e) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the balancing rates:

Buildings and property improvements	2% straight line
Motor Vehicles	25% reducing balance
Fixtures and Fittings	20% reducing balance
Land (£90,600)	Not depreciated

f) Taxation

All of the activities of Friends Fellowship of Healing Claridge House are charitable and are therefore not liable for tax.

g) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

h) Government grants

The charity received government support through the Coronavirus Job Retention Scheme which is accounted for on the accruals basis.

i) Pension costs

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged in the Statement of Financial Activities in the year to which they relate.

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

/contd...

2. INCOME	Unrestricted Funds £	Restricted Funds £	Total 2021	Total 2020 £
a) Donations and legacies				
Donations	13,499	221	13,720	18,679
Legacies	-	-	-	4,200
Government grants	65,370	-	65,370	40,023
	<u>£78,869</u>	<u>£221</u>	<u>£79,090</u>	<u>£62,902</u>
b) Charitable activities				
Accommodation at Claridge House	£30,262	£Nil	£30,262	£125,698
c) Trading activities	<u>£4,911</u>	<u>£Nil</u>	<u>£4,911</u>	<u>£23,253</u>
d) Investment income				
Rents	23,337	-	23,337	11,276
Bank interest	3	-	3	2
Profit on sale of fixed asset	-	-	-	147
	<u>£23,340</u>	<u>£Nil</u>	<u>£23,340</u>	<u>£11,425</u>
e) Other income				
Insurance claim	1,772	-	1,772	-
Rate refunds	756	-	756	-
Leaf blower sale	150	-	150	-
	<u>£2,678</u>	<u>£Nil</u>	<u>£2,678</u>	<u>£Nil</u>
Total income	<u><u>£140,060</u></u>	<u><u>£221</u></u>	<u><u>£140,281</u></u>	<u><u>£223,278</u></u>

Of the £223,278 income recognised in 2020, £222,440 related to unrestricted funds and £838 related to restricted funds

3. ANALYSIS OF CHARITABLE EXPENDITURE	Direct Costs £	Support Costs £	Total 2021	Total 2020 £
Staff Costs (inc. travel)	82,392	-	82,392	98,976
Provisions and household	15,064	-	15,064	29,384
Rates, light and heat	-	6,805	6,805	13,051
Carers expenses	-	-	-	772
Course expenses	-	2,116	2,116	9,395
General maintenance	-	17,198	17,198	34,631
Marketing	-	69	69	3,908
Other expenses of Claridge House	-	4,935	4,935	4,221
Depreciation	-	32,612	32,612	33,458
Bank charges	-	754	754	3,748
Professional fees	-	3,310	3,310	2,000
Governance (Note 4)	-	1,210	1,210	1,080
	<u>£97,456</u>	<u>£69,009</u>	<u>£166,465</u>	<u>£234,624</u>

Of the £166,465 (2020 : £234,624) expenditure recognised in 2021, £133,853 (2020 : £200,280) was charged to unrestricted funds and £32,612 (2020 : £34,344) was charged to restricted funds.

Of the £234,624 expenditure recognised in 2020, £128,360 was for direct costs and £106,264 was for support costs

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

/contd...

4. GOVERNANCE	2021 £	2020 £
Independent examiner's costs	1,080	1,080
Trustee recruitment	130	-
	£1,210	£1,080

5. STAFF COSTS	2021 £	2020 £
Salaries and wages	81,286	97,111
Social Security costs	-	1,136
Pension costs	1,057	729
	£82,343	£98,976

The average number of employees during the year calculated on the basis of full time equivalents was 5 (2020 : 6).

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

6. TANGIBLE FIXED ASSETS	Land and Buildings £	Property Improvements £	Fixtures & Fittings £	Total £
Cost				
Balance brought forward	1,090,600	361,453	145,199	1,597,252
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 May 2021	1,090,600	361,453	145,199	1,597,252
Depreciation				
Accumulated depreciation in unincorporated charity	388,333	42,762	128,256	559,351
Charge for the year	20,000	9,223	3,389	32,612
Depreciation on disposal	-	-	-	-
At 31 May 2021	408,333	51,985	131,645	591,963
Net Book Value				
At 31 May 2021	£682,267	£309,468	£13,554	£1,005,289
Net Book Value				
At 31 May 2020	£702,267	£318,691	£16,943	£1,037,901

7. DEBTORS	2021 £	2020 £
Gift Aid	420	4,750
Other debtors	2,923	4,438
	£3,343	£9,188

CLARIDGE HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
/contd...**

8. CREDITORS	2021	2020
Amounts falling due within one year	£	£
Other creditors	4,235	4,883
Accruals	-	251
Social security and other taxes	2,724	1,123
Deposits received in advance	12,310	12,944
Loan	-	-
	<u>£19,269</u>	<u>£19,201</u>

9. RESTRICTED FUNDS	Balance 1 June 2020	Income	Expenditure	Transfers	Balance 31 May 2021
2021	£	£	£	£	£
Bursary Fund	728	221	-	-	949
Sanctuary Fund	1,898	-	-	-	1,898
Carers Fund	-	-	-	-	-
Terrace Fund	311	-	-	-	311
Capital Fund	131,850	-	-	-	131,850
Property Fund	906,051	-	32,612	-	873,439
Other	11	-	-	-	11
	<u>£1,040,849</u>	<u>£221</u>	<u>£32,612</u>	<u>£Nil</u>	<u>£1,008,458</u>

Comparative information for the restricted funds in the previous year is as follows:

2020	Balance 1 June 2019	Income	Expenditure	Transfers	Balance 31 May 2020
	£	£	£	£	£
Bursary Fund	858	35	-	(165)	728
Sanctuary Fund	1,503	509	114	-	1,898
Carers Fund	-	193	772	579	-
Terrace Fund	210	101	-	-	311
Capital Fund	131,850	-	-	-	131,850
Property Fund	939,509	-	33,458	-	906,051
Other	11	-	-	-	11
	<u>£1,073,941</u>	<u>£838</u>	<u>£34,344</u>	<u>£414</u>	<u>£1,040,849</u>

10. UNRESTRICTED FUNDS	Balance 1 June 2020	Income	Expenditure	Transfers	Balance 31 May 2021
2021	£	£	£	£	£
General Fund	£20,623	£140,060	£133,853	£Nil	£26,830
	<u>£20,623</u>	<u>£140,060</u>	<u>£133,853</u>	<u>£Nil</u>	<u>£26,830</u>

CLARIDGE HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
/contd...**

UNRESTRICTED FUNDS /contd...

Comparative information for the unrestricted funds in the previous year is as follows:

2020	Balance 1 June 2019 £	Income £	Expenditure £	Transfers £	Balance 31 May 2020 £
General Fund	£(1,123)	£222,440	£200,280	£(414)	£20,623

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2021	Tangible Fixed Assets £	Net Current Assets/Liabilities £	Total 2021	Total 2020 £
Restricted Funds				
Bursary Fund	-	949	949	728
Sanctuary Fund	-	1,898	1,898	1,898
Carers Fund	-	-	-	-
Terrace Fund	-	311	311	311
Capital Fund	131,850	-	131,850	131,850
Property Fund	873,439	-	873,439	906,051
Other	-	11	11	11
	<u>1,005,289</u>	<u>3,169</u>	<u>1,008,458</u>	<u>1,040,849</u>
Unrestricted Funds				
General Fund	-	26,830	26,830	20,623
	<u>-</u>	<u>26,830</u>	<u>26,830</u>	<u>20,623</u>
Total Funds	<u>£1,005,289</u>	<u>£29,999</u>	<u>£1,035,288</u>	<u>£1,061,472</u>

Comparative information for the analysis of net assets between funds in the previous year is as follows:

2020	Tangible Fixed Assets £	Net Current Assets/Liabilities £	Total 2020	Total 2019 £
Restricted Funds				
Bursary Fund	-	728	728	858
Sanctuary Fund	-	1,898	1,898	1,503
Carers Fund	-	-	-	-
Terrace Fund	-	311	311	210
Capital Fund	131,850	-	131,850	131,850
Property Fund	906,051	-	906,051	939,458
Other	-	11	11	11
	<u>1,037,901</u>	<u>2,948</u>	<u>1,040,849</u>	<u>1,073,941</u>
Unrestricted Funds				
General Fund	-	20,623	20,623	(1,123)
	<u>-</u>	<u>20,623</u>	<u>20,623</u>	<u>(1,123)</u>
Total Funds	<u>£1,037,901</u>	<u>£23,571</u>	<u>£1,061,472</u>	<u>£1,072,818</u>

CLARIDGE HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021 /contd...

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS /contd...

Bursary Fund

This is used to subsidise guests who cannot afford the full fee for staying at Claridge House.

Sanctuary Fund

This is used to provide stays at Claridge House for groups of refugees and asylum seekers.

Carers Fund

This is used to subsidise respite stays at Claridge House for those caring for elderly/incapacitated friends and family.

Terrace Fund

This is used to hold funds raised for an extension to the terrace.

Capital Fund/Property Fund

These funds represent the net book value of tangible fixed assets.'

12. COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Due within:		
One year	-	-
One to five years	-	-
	<u>£Nil</u>	<u>£Nil</u>

13. RELATED PARTY DISCLOSURES

No trustees or parties related to them received any remuneration during the year.