

Charity registration number 1167151

BEXLEY SNAP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BEXLEY SNAP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Toliday	
	M White-Peart	
	S Jones	
	E Bardrick	
	V Buckley	
	T Grant	(Appointed 25 March 2024)
	K Sykes	(Appointed 26 April 2024)
Charity number	1167151	
Principal address	Normandy SEND Hub Fairford Avenue Barnehurst Kent DA7 6QP	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	
Bankers	CAF Bank 25 Kings Hills Avenue Kings Hill West Malling Kent ME19 4JQ	
	CCLA Investment Management Ltd 85 Queen Victoria Street London EC4V 4ET	

BEXLEY SNAP

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BEXLEY SNAP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are for the relief of children and young people in the London Borough of Bexley and surrounding areas who have disabilities, in particular by establishing and improving facilities for such children and young people and by providing and assisting in the provision of assistance to their families and carers.

Bexley Snap has the vision that disabled children have choices and a right to a fulfilling life.

To achieve this, we offer a variety of different clubs for disabled children and young people, while reducing the isolation and frustration experienced by their families.

We do this by:

- Having the child or parent/carer at the heart of our thinking and planning
- Strengthening young people's voice in decision making
- Focusing on what children can do and encouraging them to push their boundaries to experience and try new things
- Responding to new needs as they emerge

We are committed to the following values:

- Understanding and showing respect and commitment to the families we work with
- Supporting with passion because disabled children and young people always need a "champion"
- Actively listening so that we can help reduce the struggle and battle that parents face
- Seeing the disabled child as part of a whole family with different support needs
- Believing that disabled children belong and are welcome in our community

Achievements and performance

Significant activities and achievements against objectives

Our Early Years project welcomes families at the start of their journey supporting them through diagnosis of their child's condition, signposting, emotional support linking with other families to reduce sense of isolation and modelling practical measures to aid development through play. 55 different children regularly accessed play sessions with their parent/carer, totalling 676 hrs.

Placement requests for our commissioned services through the London Borough of Bexley continue to exceed demand. Individual targets are set for children attending our Holiday schemes and Little Explorers Saturday clubs with milestone achievements celebrated. 4,339 short break hours delivered to 95 different children.

Additional funding through the Bexley HAF (Holiday Activities and Food) programme enabled us to deliver additional holiday scheme provision of 144 hours during the Easter and summer holidays to 30 different disabled children eligible for free school meals.

Four youth groups (Empire, My Space, YAC and Vibe) for various age groups between 12 to 25 years, enjoy choosing their own activity timetable incorporating their favourite activities and trips in the community. Staff and volunteers support members to increase their social interactions and independent living skills. Partially funded by the Hedley Foundation, St James' Place Charitable Foundation and the Co-op Local Community Fund.

Through the Jack Petchey Achievement Awards scheme individual members are recognised for their positive contribution/support of others or personal achievement within their youth groups, as voted for by their peers. The associated funding compliments youth group activities and provide additional equipment or trips out chosen by the nominee.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

To embed social and independent living skills and increase our offer available through our Youth activities, Snap joined the Duke of Edinburgh Awards Scheme. Each award involves helping the community/environment, improving fitness, developing new skills, and planning, training for and completing an expedition. Young People will be given the opportunity to complete the Bronze Award with some progressing to Silver.

We extended the duration of our Drama offer through fundraising and parent contributions for a show written by 3 past and present members, performed by 10 young people.

BVSC funded a new sports partnership with Woodside Academy encouraging physical activities each week to Key Stage 1 students.

With the launch of our new App Famly, Snap aim to increase communication between our members and the Team through regular updates and messaging on the system. This is particularly reassuring for new members accessing our support for the first time but also for any family apprehensive when their child's attendance. This will also be used for bookings, invoicing and notifying of opportunities available.

18 volunteers regularly gave their time over the course of the year to support us with governance, office administration, running activities with children or decoration and maintenance of the centre and our facilities.

Financial review

The results for the year are shown in the Statement of Financial Activities. They show a deficit of £18,648 (2023: £14,928).

Reserves policy

At 31st March 2024 the charity's reserves were £149,820 (2023: £168,468)

The trustees have adopted a policy that the charity should hold three months' expenditure in uncommitted reserves to provide adequate working capital and the resources to fund an orderly close should it become necessary. At 31st March 2024 uncommitted reserves, excluding fixed assets of £57,706 (2023: £68,189), represented approximately 3.0 (2023: 3.3) months' expenditure.

Major risks

As part of their duties the Trustees have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks.

Structure, governance and management

The charity is governed by its Constitution, which was adopted when the charity was registered as a Charitable Incorporated Organisation (CIO) on 17th May 2016.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Hambrook	(Resigned 22 August 2023)
J Toliday	
W Jenchner	(Resigned 22 May 2023)
M White-Peart	
S Jones	
K Horry	(Resigned 5 February 2024)
E Bardrick	
V Buckley	
T Grant	(Appointed 25 March 2024)
K Sykes	(Appointed 26 April 2024)

Management

The management of the charity is the responsibility of the Trustees, who are elected under the terms of the Constitution. The Trustees delegate the day to day management of the charity and its operations to the Director.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Related parties

We have achieved success through our partnerships with Woodside Academy, Normandy Primary School, Normandy SEND Hub, Access Sport, SEC Foundation, Apex Lifts, the London Borough of Bexley, Bexley Voluntary Service Council, The Masonic Foundation and Lodges, BNI Integrity Chapter, and The Lord Hill Pub, The Alma Pub and the generosity of local SME's (small to medium-sized enterprises).

Risk management

As part of their duties the Trustees have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks.

Public Benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees believe the objectives and aims set out above fulfil the public benefit requirements set out in the guidance published by the Commission.

The Trustees' report was approved by the Board of Trustees.



.....
T Grant

Trustee

Date: 11/09/2024
.....

BEXLEY SNAP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEXLEY SNAP

I report to the Trustees on my examination of the financial statements of Bexley Snap (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

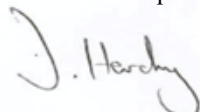
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 21/11/2024....

BEXLEY SNAP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	146,593	22,343	168,936	164,736	19,472	184,208
Charitable activities	4	39,985	-	39,985	39,283	4,294	43,577
Other trading activities	5	-	-	-	4,194	-	4,194
Investments	6	4,852	-	4,852	2,117	-	2,117
Total income		<u>191,430</u>	<u>22,343</u>	<u>213,773</u>	<u>210,330</u>	<u>23,766</u>	<u>234,096</u>
Expenditure on:							
Raising funds	7	17,992	1,495	19,487	57,711	-	57,711
Charitable activities	8	183,199	29,735	212,934	155,653	35,660	191,313
Total expenditure		<u>201,191</u>	<u>31,230</u>	<u>232,421</u>	<u>213,364</u>	<u>35,660</u>	<u>249,024</u>
Net expenditure and movement in funds		(9,761)	(8,887)	(18,648)	(3,034)	(11,894)	(14,928)
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>133,115</u>	<u>35,353</u>	<u>168,468</u>	<u>136,149</u>	<u>47,247</u>	<u>183,396</u>
Fund balances at 31 March 2024		<u>123,354</u>	<u>26,466</u>	<u>149,820</u>	<u>133,115</u>	<u>35,353</u>	<u>168,468</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEXLEY SNAP

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	13		-		202
Tangible assets	14		19,784		28,598
			<u>19,784</u>		<u>28,800</u>
Current assets					
Debtors	15	20,283		13,344	
Cash at bank and in hand		136,195		131,468	
		<u>156,478</u>		<u>144,812</u>	
Creditors: amounts falling due within one year	16	(26,442)		(5,144)	
Net current assets			130,036		139,668
Total assets less current liabilities			149,820		168,468
Net assets			<u>149,820</u>		<u>168,468</u>
The funds of the charity					
Restricted income funds	19		26,466		35,353
Unrestricted funds			123,354		133,115
			<u>149,820</u>		<u>168,468</u>

The financial statements were approved by the Trustees on 11/09/2024



T Grant

Trustee

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Bexley Snap is a charitable incorporated organisation registered on 17 May 2016. The trustees, who are also members of the Management Committee, are named in the Trustees' Annual Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds which have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Intangible income which represents donated goods and services is included at the value to the charity only where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Revenue grants are recognised in full in the Statement of Financial Activities on the earlier of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred to that period.

Grants for capital purchases are credited to restricted income when received. Depreciation of fixed assets purchased with such grants is charged against the restricted fund, or against a designated equipment fund, where acquisition of the asset has satisfied the donor's intentions. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

Investment income, including interest, is credited to income in the year in which it is receivable.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds comprises those costs incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Governance costs are those costs incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Support costs are allocated to Fundraising, Governance and Charitable Activities on the basis of effort expended by management and administrative staff on these activities.

The charity is not registered for VAT. Expenditure includes attributable VAT which cannot be recovered.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years
---------	---------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture, fixtures & fittings	5 years
Equipment	computers 3 years, play equipment 5 years
Motor vehicles	8 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from corporation and income tax as its income is applied for charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

Allocation of support costs

The allocation and apportionment of support costs is based on direct costs expended for each activity.

In the trustees' judgement, no other material estimates have been used in the preparation of the financial statements.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	28,755	2,296	31,051	46,272	-	46,272
Grants	117,838	20,047	137,885	118,464	19,472	137,936
	<u>146,593</u>	<u>22,343</u>	<u>168,936</u>	<u>164,736</u>	<u>19,472</u>	<u>184,208</u>
Donations and gifts						
Amazon Charitable Giving	16	-	16	141	-	141
Apex Lifts	2,500	-	2,500	300	-	300
The Childhood Trust	-	-	-	1,000	-	1,000
Co-op	1,728	-	1,728	3,684	-	3,684
Grand Provincial Lodge	700	-	700	2,500	-	2,500
Masonic Charitable Foundation	50	1,495	1,545	2,500	-	2,500
BNI Foundation	646	-	646	1,000	-	1,000
Other	23,115	801	23,916	35,147	-	35,147
	<u>28,755</u>	<u>2,296</u>	<u>31,051</u>	<u>46,272</u>	<u>-</u>	<u>46,272</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants receivable for core activities						
London Borough of Bexley	108,738	10,034	118,772	102,964	12,153	115,117
D of E	-	3,664	3,664	-	-	-
Royal Warrant Holders Association	-	-	-	3,000	-	3,000
SEC Foundation	-	-	-	10,000	-	10,000
The Hedley Foundation	2,500	-	2,500	-	-	-
London Youth	800	-	800	-	-	-
St James's Place Charitable Foundation	2,500	-	2,500	2,500	-	2,500
Bexley Voluntary Service Council	3,300	1,857	5,157	-	-	-
Greater London Authority	-	774	774	-	-	-
Jack Petchey Achievement Awards	-	3,718	3,718	-	7,319	7,319
	<u>117,838</u>	<u>20,047</u>	<u>137,885</u>	<u>118,464</u>	<u>19,472</u>	<u>137,936</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Short breaks						
Parental contributions	37,829	-	37,829	39,283	108	39,391
Sports						
Parental contributions	256	-	256	-	1,356	1,356
Early years						
Parental contributions	1,900	-	1,900	-	2,830	2,830
	<u>39,985</u>	<u>-</u>	<u>39,985</u>	<u>39,283</u>	<u>4,294</u>	<u>43,577</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Big Give Campaign	-	4,194

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,852	2,117

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising						
Seeking donations, grants and legacies	212	-	212	431	-	431
Other fundraising costs	3,480	1,495	4,975	29,900	-	29,900
Staff costs	10,645	-	10,645	17,726	-	17,726
Support costs	3,655	-	3,655	9,654	-	9,654
	17,992	1,495	19,487	57,711	-	57,711

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Short Breaks 2024 £	Sports 2024 £	Early Years 2024 £	D of E 2024 £	Total 2024 £
Direct costs					
Staff costs	157,566	1,645	3,570	550	163,331
Activities	2,276	60	-	-	2,336
Equipment & supplies	1,720	-	-	62	1,782
Legal & professional	872	-	-	-	872
Premises costs	12	-	-	-	12
Other staff costs	1,011	1	65	-	1,077
Motor expenses	1,390	-	-	-	1,390
	<u>164,847</u>	<u>1,706</u>	<u>3,635</u>	<u>612</u>	<u>170,800</u>
Share of support and governance costs (see note 9)					
Support	38,573	400	850	-	39,823
Governance	2,239	23	49	-	2,311
	<u>205,659</u>	<u>2,129</u>	<u>4,534</u>	<u>612</u>	<u>212,934</u>
Analysis by fund					
Unrestricted funds - general	181,345	1,355	499	-	183,199
Restricted funds	24,314	774	4,035	612	29,735
	<u>205,659</u>	<u>2,129</u>	<u>4,534</u>	<u>612</u>	<u>212,934</u>
	Short Breaks 2023 £	Sports 2023 £	Early Years 2023 £	D of E 2023 £	Total 2023 £
Direct costs					
Staff costs	142,871	1,130	4,675	-	148,676
Depreciation and impairment	-	-	-	-	-
Activities	3,479	40	-	-	3,519
Bad debts	-	-	-	-	-
Equipment & supplies	1,540	-	25	-	1,565
Legal & professional	1,611	-	-	-	1,611
Miscellaneous	262	-	-	-	262
Office costs	-	-	-	-	-
Premises costs	945	-	-	-	945
Other staff costs	1,036	-	-	-	1,036
Motor expenses	267	-	-	-	267
	<u>152,011</u>	<u>1,170</u>	<u>4,700</u>	<u>-</u>	<u>157,881</u>
Share of support and governance costs (see note 9)					
Support	30,813	237	953	-	32,003
Governance	1,376	11	42	-	1,429
	<u>184,200</u>	<u>1,418</u>	<u>5,695</u>	<u>-</u>	<u>191,313</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

(Continued)

Analysis by fund

Unrestricted funds - general	155,010	248	395	-	155,653
Restricted funds	29,190	1,170	5,300	-	35,660
	<u>184,200</u>	<u>1,418</u>	<u>5,695</u>	<u>-</u>	<u>191,313</u>

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	13,170	10,000
Depreciation	9,017	9,590
Operating lease charges	6,700	6,700
Activities	148	894
Equipment & supplies	984	1,948
Legal & professional	4,567	3,304
Miscellaneous	386	1,707
Office costs	8,407	5,602
Premises costs	-	448
Other staff costs	65	796
Motor expenses	34	668
Governance costs	2,523	1,860
	<u>46,001</u>	<u>43,517</u>
Analysed between:		
Fundraising	3,867	10,085
Short Breaks	40,812	32,189
Sports	423	248
Early Years	899	995
	<u>46,001</u>	<u>43,517</u>

	2024 £	2023 £
Governance costs comprise:		
Independent examination fees	2,523	1,860
	<u>2,523</u>	<u>1,860</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,523	1,860
	Depreciation of owned tangible fixed assets	8,814	9,392
	Amortisation of intangible assets	202	198
	Operating lease charges	6,700	6,700
		<u> </u>	<u> </u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Full time staff	2	3
Part time staff - full time equivalent	4	4
	<u> </u>	<u> </u>
Total	6	7
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	174,266	167,432
Social security costs	6,347	5,025
Other pension costs	6,533	3,945
	<u> </u>	<u> </u>
	187,146	176,402
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	65,955	53,928
	<u> </u>	<u> </u>

The Trustees consider key management personnel comprise the Trustees, the Director and the Service Manager.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Intangible fixed assets

	Website £
Cost	
At 1 April 2023 and 31 March 2024	600
Amortisation and impairment	
At 1 April 2023	398
Amortisation charged for the year	202
At 31 March 2024	600
Carrying amount	
At 31 March 2024	-
At 31 March 2023	202

14 Tangible fixed assets

	Furniture, fixtures & fittings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	3,184	9,332	61,000	73,516
At 31 March 2024	3,184	9,332	61,000	73,516
Depreciation and impairment				
At 1 April 2023	1,986	8,619	34,313	44,918
Depreciation charged in the year	598	591	7,625	8,814
At 31 March 2024	2,584	9,210	41,938	53,732
Carrying amount				
At 31 March 2024	600	122	19,062	19,784
At 31 March 2023	1,198	713	26,687	28,598

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	28	1,983
Other debtors	-	1,058
Prepayments and accrued income	20,255	10,303
	20,283	13,344

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		2,173	3,002
Deferred income	17	20,134	-
Trade creditors		300	282
Other creditors		901	-
Accruals		2,934	1,860
		<u>26,442</u>	<u>5,144</u>

17 Deferred income

	2024 £	2023 £
Other deferred income	20,134	-
	<u>20,134</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

Government grants received before 31 March 2024 relating to services to be provided in the following financial year £2,800 (2023: £nil).

Grants received from other organisations before 31 March 2024 relating to services to be provided in the following financial year £17,334 (2023: £nil).

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	20,134	-
	<u>20,134</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2023	-	32,934
Released from previous periods	-	(32,934)
Resources deferred in the year	20,134	-
	<u>20,134</u>	<u>-</u>
Deferred income at 31 March 2024	20,134	-
	<u>20,134</u>	<u>-</u>

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,533	3,945
	<u>6,533</u>	<u>3,945</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Retirement benefit schemes

(Continued)

The charity contributes on a defined contribution basis towards personal pensions for staff who have elected to join the scheme, or are automatically eligible through autoenrolment. The assets of the scheme are held separately from those of the charity, in independently administered funds. The pension charge reflected in the Statement of Financial Activities represents the amount payable by the charity to the pension scheme for the year.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Jack Petchey Awards	2,152	3,717	(3,899)	1,970
Early Years Project	4,067	801	(4,035)	833
D of E	-	3,664	(612)	3,052
William Kendall Fund	-	1,858	(309)	1,549
Lord's Taverners minibus	26,687	-	(7,625)	19,062
Go! London	-	774	(774)	-
London Youth - Getting Active Sports Programme	1,220	-	(1,220)	-
The Grand Charity	-	1,495	(1,495)	-
Website	1,227	-	(1,227)	-
Bexley HAF Programmes	-	10,034	(10,034)	-
	<u>35,353</u>	<u>22,343</u>	<u>(31,230)</u>	<u>26,466</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Jack Petchey Awards	1,758	7,428	(7,034)	2,152
Early Years Project	6,538	2,829	(5,300)	4,067
London Sport	1,833	-	(1,833)	-
Lord's Taverners minibus	34,312	-	(7,625)	26,687
London Youth - Getting Active Sports Programme	1,034	1,356	(1,170)	1,220
Website	1,227	-	-	1,227
Bexley HAF Programme	54	12,153	(12,207)	-
Bexley CCG	491	-	(491)	-
	<u>47,247</u>	<u>23,766</u>	<u>(35,660)</u>	<u>35,353</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

Lord's Taverners minibus

During 2018, the charity was grateful to receive a minibus from the Lord's Taverners. The donor requires that the vehicle must only be used for transporting disabled children and young people, nor can it be sold by Bexley Snap. Snap's own contribution to the cost of the minibus has been transferred into the fund. The initial value of the fund is based on average costs for such vehicles.

Jack Petchey Awards

This fund holds awards received from the Jack Petchey Foundation, which are expended on projects and activities selected by the charity's beneficiaries.

Early Years Project

A fundraised donation from Baby Ballet Shine contributed towards the cost of this service.

Bexley HAF Programme

Represents funding received to enable the charity to deliver holiday clubs for children who are entitled to free school meals.

Website

Funded by William Kendall - Investment into staff training working with a website developer to produce a new website the Snap team can maintain

London Youth - Getting Active Sports Programme

Provision of physical activity through a variety of movement games and sport.

D of E

Funding in relation to the Duke of Edinburgh Awards Scheme for young people aged 13 plus attending our Youth Clubs.

William Kendall Fund

Funding to go towards set up and 1 years subscription for a new database and communication app called Family. The app is specifically designed for early years providers and families to communicate, share information and handle admin together culminating in streamlining processes and boosting communication.

Go! London Fund

One year's sports and physical activity programme for all ages and abilities. Offer spread out over various new and existing clubs/special events to boost disabled children and young people's exercise and interest

The Grand Charity

Donation received to go towards a wall mounted sensory caterpillar equipment.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Capital reserve	1,500	-	-	1,500
Investment fund	43,426	-	-	43,426
Exit strategy	20,000	-	-	20,000
General funds	68,189	191,430	(201,191)	58,428
	<u>133,115</u>	<u>191,430</u>	<u>(201,191)</u>	<u>123,354</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Capital reserve	1,500	-	-	1,500
Investment fund	43,426	-	-	43,426
Exit strategy	20,000	-	-	20,000
General funds	71,223	210,330	(213,364)	68,189
	<u>136,149</u>	<u>210,330</u>	<u>(213,364)</u>	<u>133,115</u>

Capital Reserve

This fund holds the funds designated by Snap's Management Committee for future expenditure on capital equipment necessary to provide continuity of services

Investment Fund

During the year ending 31 March 2005, a legacy was received from the estate of Mrs Nelhe Adelaide Johnson and that of her son, Mr Maurice Allan Johnson. The Management Committee decided that £100,000 should be held in an investment fund, in order to provide some annual income for charitable activities and to protect the value of the capital. The fund is held in reserve for unforeseen emergencies and is used to assure financial stability of the charity's operations, particularly where funding shortfalls occur. It is also used to fund the start-up costs of new projects and initiatives.

Exit Strategy

This fund has been designated by the Management Committee for use only in the event of Snap's funding drying up to such an extent that it has to downsize substantially or can no longer continue to provide services and to support families. It comprises statutory redundancy payments only.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	721	19,063	19,784
Current assets/(liabilities)	122,633	7,403	130,036
	<u>123,354</u>	<u>26,466</u>	<u>149,820</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Intangible fixed assets	202	-	202
Tangible assets	1,911	26,687	28,598
Current assets/(liabilities)	131,002	8,666	139,668
	<u>133,115</u>	<u>35,353</u>	<u>168,468</u>

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>6,700</u>	<u>6,700</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).