

Charity registration number 1167151

BEXLEY SNAP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BEXLEY SNAP

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Steve Backley OBE
Trustees	J Toliday M White-Peart S Jones K Horry E Bardrick (Appointed 8 June 2022) V Buckley (Appointed 28 November 2022)
Charity number	1167151
Principal address	Normandy Children's Centre Fairford Avenue Barnehurst Kent DA7 6QP
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited T/A Alexandra Durrant 10A-12A High Street East Grinstead West Sussex RH19 3AW
Bankers	National Westminster Bank plc Bexleyheath Shopping Centre 1 Townley Road Bexleyheath DA6 7JG CAF Bank 25 Kings Hills Avenue Kings Hill West Malling Kent ME19 4JQ CCLA Investment Management Ltd 85 Queen Victoria Street London EC4V 4ET

BEXLEY SNAP

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 21

BEXLEY SNAP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Bexley Snap has the vision that disabled children have choices and a right to a fulfilling life.

To achieve this, we offer a variety of different clubs for disabled children and young people, while reducing the isolation and frustration experienced by their families.

We do this by:

- Having the child or parent/carer at the heart of our thinking and planning
- Focusing on what children can do and encouraging them to push their boundaries to experience and try new things
- Responding to new needs as they emerge

We are committed to the following values:

- Understanding and showing respect and commitment to the families we work with
- Passion because disabled children and young people always need a "champion"
- Actively listening so that we can help reduce the struggle and battle that parents face
- Seeing the disabled child as part of a whole family with different support needs
- Believing that disabled children belong and are welcome in our community

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees believe the objectives and aims set out above fulfil the public benefit requirements set out in the guidance published by the Commission.

Achievements and performance

Our Early Years project welcomes families at the start of their journey supporting them through diagnosis of their child's condition, signposting, emotional support linking with other families to reduce sense of isolation and modelling practical measures to aid development through play. 41 different children regularly accessed play sessions with their parent/carer, totalling 669 hrs.

Placement requests for our commissioned services through the London Borough of Bexley continue to exceed demand. Individual target are set for children attending our Holiday schemes and Little Explorers Saturday clubs with milestone achievements celebrated. 3,498 short break hours delivered to 97 different children.

Additional funding through the Bexley HAF (Holiday Activities and Food) programme enabled us to deliver additional holiday scheme provision of 184 hours during the Easter and summer holidays to 21 different disabled children eligible for free school meals.

Four youth groups (Empire, My Space, YAC and Vibe) for various age groups between 12 to 25 years, enjoy choosing their own activity timetable incorporating their favourite activities and trips in the community. Staff and volunteers support members to increase their social interactions and independent living skills. Through the Jack Petchey Achievement Awards scheme individual members are recognised for their positive contribution/support of others or personal achievement within their youth groups, as voted for by their peers. The associated funding compliments youth group activities and provide additional equipment or trips out chosen by the nominee.

Thanks to additional funding from the Jack Petchey Foundation, we launched a new drama project, with the pilot group supported by Divergent Drama. Two groups conquered their anxiety and nerves to perform Jack and the Beanstalk to a standing ovation by family and friends.

Access Sports funded a new sports element to our after school club Start Moving, embedding physical activities each week, welcomed by attendees.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Funding from The SEC Foundation, the Royal Warrant Holders Association, the BNI Foundation, The Masonic Charitable Foundation, general fundraising and corporate support from a number of local businesses, Snap have been able to install a sensory suit in the Normandy SEND Hub, comprising of a sensory room, interactive projector and safe padding in our ball pit room. The equipment will significantly compliment our work offering a therapeutic space for children.

16 volunteers regularly gave their time over the course of the year to support us with governance, office administration, running activities with children or decoration and maintenance of the centre and our facilities.

Snap's Board of Trustees continue to provide strategic support and direction and are looking to expand expertise within Finance and Fundraising and recruitment of a Treasurer

Financial review

The results for the year are shown in the Statement of Financial Activities. They show a deficit of £14,928 (2022: £3,252).

Reserves policy

At 31st March 2023 the charity's reserves were £168,468 (2022: £183,396)

The trustees have adopted a policy that the charity should hold three months' expenditure in uncommitted reserves to provide adequate working capital and the resources to fund an orderly close should it become necessary. At 31st March 2023 uncommitted reserves, excluding fixed assets of £66,076 (2022: £67,145), represented approximately 3.1 (2022: 3.6) months' expenditure.

As part of their duties the Trustees have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks.

Structure, governance and management

The charity is governed by its Constitution, which was adopted when the charity was registered as a Charitable Incorporated Organisation (CIO) on 17th May 2016.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Hambrook	(Resigned 22 August 2023)
J Toliday	
W Jenchner	(Resigned 22 May 2023)
M White-Peart	
S Jones	
K Horry	
E Bardrick	(Appointed 8 June 2022)
V Buckley	(Appointed 28 November 2022)

Management

The management of the charity is the responsibility of the Trustees, who are elected under the terms of the Constitution. The Trustees delegate the day to day management of the charity and its operations to the Director.

Related parties


We have achieved success through our partnerships with Woodside Academy, Normandy Primary School, Normandy SEND Hub, Access Sport, SEC Foundation, Apex Lifts, the London Borough of Bexley, Bexley Voluntary Service Council, The Masonic Foundation and Lodges, BNI Integrity Chapter, and The Lord Hill Pub, The Alma Pub and the generosity of local SME's (small to medium-sized enterprises).

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees' report was approved by the Board of Trustees.



E Bardrick

Date: *23 January 2024*

BEXLEY SNAP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEXLEY SNAP

I report to the Trustees on my examination of the financial statements of Bexley Snap (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

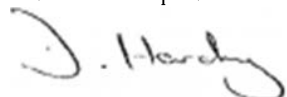
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
T/A Alexandra Durrant
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Dated: 23 January 2024

BEXLEY SNAP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	164,736	19,472	184,208	141,868	34,238	176,106
Parental contributions	4	39,283	4,294	43,577	31,101	3,189	34,290
Fundraising events	5	4,194	-	4,194	2,097	-	2,097
Investment income	6	2,117	-	2,117	56	-	56
Total income		210,330	23,766	234,096	175,122	37,427	212,549
Expenditure on:							
Raising funds	7	57,711	-	57,711	9,496	-	9,496
Charitable activities	8	155,653	35,660	191,313	159,226	47,079	206,305
Total resources expended		213,364	35,660	249,024	168,722	47,079	215,801
Net expenditure for the year/ Net movement in funds		(3,034)	(11,894)	(14,928)	6,400	(9,652)	(3,252)
Fund balances at 1 April 2022		136,149	47,247	183,396	129,749	56,899	186,648
Fund balances at 31 March 2023		133,115	35,353	168,468	136,149	47,247	183,396

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

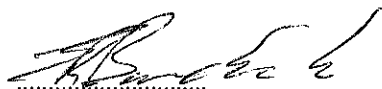
BEXLEY SNAP

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	12		202		400
Tangible assets	13		28,598		37,990
			<u>28,800</u>		<u>38,390</u>
Current assets					
Debtors	14	13,344		37,871	
Cash at bank and in hand		131,468		149,566	
		<u>144,812</u>		<u>187,437</u>	
Creditors: amounts falling due within one year	15	(5,144)		(42,431)	
Net current assets			<u>139,668</u>		<u>145,006</u>
Total assets less current liabilities			<u>168,468</u>		<u>183,396</u>
Income funds					
Restricted funds	18		35,353		47,247
<u>Unrestricted funds</u>					
Designated funds	19	64,926		64,926	
General unrestricted funds		<u>68,189</u>		<u>71,223</u>	
			<u>133,115</u>		<u>136,149</u>
			<u>168,468</u>		<u>183,396</u>

The financial statements were approved by the Trustees on 29-1-24



E Bardrick
Trustee

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Bexley Snap is a charitable incorporated organisation registered on 17 May 2016. The trustees, who are also members of the Management Committee, are named in the Trustees' Annual Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds which have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Intangible income which represents donated goods and services is included at the value to the charity only where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Revenue grants are recognised in full in the Statement of Financial Activities on the earlier of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred to that period.

Grants for capital purchases are credited to restricted income when received. Depreciation of fixed assets purchased with such grants is charged against the restricted fund, or against a designated equipment fund, where acquisition of the asset has satisfied the donor's intentions. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

Investment income, including interest, is credited to income in the year in which it is receivable.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds comprises those costs incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Governance costs are those costs incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Support costs are allocated to Fundraising, Governance and Charitable Activities on the basis of effort expended by management and administrative staff on these activities.

The charity is not registered for VAT. Expenditure includes attributable VAT which cannot be recovered.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years
---------	---------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture, fixtures & fittings	5 years
Equipment	computers 3 years, play equipment 5 years
Motor vehicles	8 years

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from corporation and income tax as its income is applied for charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged as an expense on a straight line basis over the term of the relevant lease.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Allocation of support costs

The allocation and apportionment of support costs is based on direct costs expended for each activity.

In the trustees' judgement, no other material estimates have been used in the preparation of the financial statements.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	46,272	-	46,272	34,053	-	34,053
Grants	118,464	19,472	137,936	107,815	34,238	142,053
	<u>164,736</u>	<u>19,472</u>	<u>184,208</u>	<u>141,868</u>	<u>34,238</u>	<u>176,106</u>
Donations and gifts						
Amazon Charitable Giving	141	-	141	79	-	79
Apex Lifts	300	-	300	5,000	-	5,000
The Childhood Trust	1,000	-	1,000	2,500	-	2,500
Co-op	3,684	-	3,684	-	-	-
Give As You Earn	-	-	-	1,356	-	1,356
Grand Provincial Lodge	2,500	-	2,500	-	-	-
Green Point Green Learning	-	-	-	2,000	-	2,000
Masonic Charitable Foundation	2,500	-	2,500	-	-	-
BNi Foundation	1,000	-	1,000	-	-	-
Virgin money	-	-	-	3,075	-	3,075
Other	35,147	-	35,147	20,043	-	20,043
	<u>46,272</u>	<u>-</u>	<u>46,272</u>	<u>34,053</u>	<u>-</u>	<u>34,053</u>
Grants receivable for core activities						
London Borough of Bexley	102,964	12,153	115,117	102,788	-	102,788
Lets Talk	-	-	-	2,470	-	2,470
Royal Warrant Holders Association	3,000	-	3,000	-	-	-
SEC Foundation	10,000	-	10,000	-	-	-
Coronavirus Job Retention Scheme	-	-	-	357	-	357
London Youth	-	-	-	-	250	250
St James's Place Charitable Foundation	2,500	-	2,500	-	-	-
Free School Activity	-	-	-	-	12,288	12,288
Bexley CCG	-	-	-	-	20,000	20,000
Jack Petchey Achievement Awards	-	7,319	7,319	2,200	1,700	3,900
	<u>118,464</u>	<u>19,472</u>	<u>137,936</u>	<u>107,815</u>	<u>34,238</u>	<u>142,053</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Parental contributions

	Short Breaks	Sports	Early Years	Total
	2023	2023	2023	2023
	£	£	£	£
Parental contributions	39,391	1,356	2,830	43,577
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysis by fund				
Unrestricted funds	39,283	-	-	39,283
Restricted funds	108	1,356	2,830	4,294
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	39,391	1,356	2,830	43,577
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	Short Breaks	Sports	Early Years	Total
	2022	2022	2022	2022
	£	£	£	£
Parental contributions	33,433	34	823	34,290
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysis by fund				
Unrestricted funds	31,101	-	-	31,101
Restricted funds	2,332	34	823	3,189
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	33,433	34	823	34,290
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Fundraising events

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Big Give Campaign	4,194	2,097
	<u> </u>	<u> </u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Investment income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	2,117	56
	<u>2,117</u>	<u>56</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising		
Seeking donations, grants and legacies	431	84
Other fundraising costs	29,900	253
Staff costs	17,726	7,760
Support costs	9,654	1,399
	<u>57,711</u>	<u>9,496</u>
Fundraising	57,711	9,496
	<u>57,711</u>	<u>9,496</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Short Breaks	Sports	Early Years	Total	Short Breaks	Early Years	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Staff costs	142,871	1,130	4,675	148,676	148,064	4,315	152,379
Activities	3,479	40	-	3,519	3,570	-	3,570
Bad debts	-	-	-	-	76	-	76
Equipment & supplies	1,540	-	25	1,565	1,435	52	1,487
Legal & professional	1,611	-	-	1,611	645	-	645
Miscellaneous	262	-	-	262	752	-	752
Office costs	-	-	-	-	191	-	191
Premises costs	945	-	-	945	2,321	-	2,321
Other staff costs	1,036	-	-	1,036	684	-	684
Motor expenses	267	-	-	267	2,136	-	2,136
	<u>152,011</u>	<u>1,170</u>	<u>4,700</u>	<u>157,881</u>	<u>159,874</u>	<u>4,367</u>	<u>164,241</u>
Share of support costs (see note 9)	30,813	237	953	32,003	38,969	1,363	40,332
Share of governance costs (see note 9)	1,376	11	42	1,429	1,686	46	1,732
	<u>184,200</u>	<u>1,418</u>	<u>5,695</u>	<u>191,313</u>	<u>200,529</u>	<u>5,776</u>	<u>206,305</u>
Analysis by fund							
Unrestricted funds	155,010	248	395	155,653	158,417	809	159,226
Restricted funds	29,190	1,170	5,300	35,660	42,112	4,967	47,079
	<u>184,200</u>	<u>1,418</u>	<u>5,695</u>	<u>191,313</u>	<u>200,529</u>	<u>5,776</u>	<u>206,305</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	10,000	-	10,000	6,963	-	6,963
Depreciation	9,590	-	9,590	9,081	-	9,081
Operating lease charges	6,700	-	6,700	6,700	-	6,700
Activities	894	-	894	258	-	258
Equipment & supplies	1,948	-	1,948	902	-	902
Legal & professional	3,304	-	3,304	9,899	-	9,899
Miscellaneous	1,707	-	1,707	85	-	85
Office costs	5,602	-	5,602	6,359	-	6,359
Premises costs	448	-	448	-	-	-
Other staff costs	796	-	796	1,182	-	1,182
Motor expenses	668	-	668	302	-	302
Independent examination	-	1,860	1,860	-	1,776	1,776
Other governance costs	-	-	-	-	40	40
	<u>41,657</u>	<u>1,860</u>	<u>43,517</u>	<u>41,731</u>	<u>1,816</u>	<u>43,547</u>
Analysed between						
Fundraising	9,654	431	10,085	1,399	84	1,483
Charitable activities	32,003	1,429	33,432	40,332	1,732	42,064
	<u>41,657</u>	<u>1,860</u>	<u>43,517</u>	<u>41,731</u>	<u>1,816</u>	<u>43,547</u>

Governance costs includes payments to the independent examiner of £1,860 (2022- £1,776) for independent examination fees.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The Trustees consider key management personnel comprise the Trustees and the Director. The total employment benefits (including employer pension contributions) of the key management personnel were £53,928 (2022 - £52,344).

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Full time staff	3	2
Part time staff - full time equivalent	4	6
Total	<u>7</u>	<u>8</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11	Employees	(Continued)	
	Employment costs	2023	2022
		£	£
	Wages and salaries	167,432	157,631
	Social security costs	5,025	5,083
	Other pension costs	3,945	4,388
		<u>176,402</u>	<u>167,102</u>

There were no employees whose annual remuneration was £60,000 or more.

12	Intangible fixed assets	Website
		£
	Cost	
	At 1 April 2022 and 31 March 2023	<u>600</u>
	Amortisation and impairment	
	At 1 April 2022	200
	Amortisation charged for the year	<u>198</u>
	At 31 March 2023	<u>398</u>
	Carrying amount	
	At 31 March 2023	<u>202</u>
	At 31 March 2022	<u>400</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Furniture, fixtures & fittings	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	3,184	9,332	61,000	73,516
At 31 March 2023	3,184	9,332	61,000	73,516
Depreciation and impairment				
At 1 April 2022	1,388	7,450	26,688	35,526
Depreciation charged in the year	598	1,169	7,625	9,392
At 31 March 2023	1,986	8,619	34,313	44,918
Carrying amount				
At 31 March 2023	1,198	713	26,687	28,598
At 31 March 2022	1,796	1,882	34,312	37,990

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,983	34,816
Other debtors	1,058	1,058
Prepayments and accrued income	10,303	1,997
	13,344	37,871

15 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		3,002	2,536
Deferred income	16	-	32,934
Trade creditors		282	4,383
Accruals		1,860	2,578
		5,144	42,431

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Deferred income

	2023	2022
	£	£
Other deferred income	-	32,934

Deferred income is included in the financial statements as follows:

Government grants received before 31 March 2023 relating to services to be provided in the following financial year £nil (2022: £20,239).

Grants received from other organisations before 31 March 2023 relating to services to be provided in the following financial year £nil (2022: £12,694).

17 Retirement benefit schemes

Defined contribution schemes

The charity contributes on a defined contribution basis towards personal pensions for staff who have elected to join the scheme, or are automatically eligible through autoenrolment. The assets of the scheme are held separately from those of the charity, in independently administered funds. The pension charge reflected in the Statement of Financial Activities represents the amount payable by the charity to the pension scheme for the year.

The charge to profit or loss in respect of defined contribution schemes was £3,945 (2022 - £4,388).

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Jack Petchey Awards	470	1,980	(692)	1,758	7,428	(7,034)	2,152
Early Years Project	10,682	823	(4,967)	6,538	2,829	(5,300)	4,067
London Sport	1,833	-	-	1,833	-	(1,833)	-
Lord's Taverners minibus	41,937	-	(7,625)	34,312	-	(7,625)	26,687
London Youth - Getting Active Sports Programme	750	284	-	1,034	1,356	(1,170)	1,220
Website	1,227	-	-	1,227	-	-	1,227
Bexley HAF Programme	-	12,288	(12,234)	54	12,153	(12,207)	-
Bexley CCG	-	22,052	(21,561)	491	-	(491)	-
	<u>56,899</u>	<u>37,427</u>	<u>(47,079)</u>	<u>47,247</u>	<u>23,766</u>	<u>(35,660)</u>	<u>35,353</u>

Lord's Taverners minibus

During 2018, the charity was grateful to receive a minibus from the Lord's Taverners. The donor requires that the vehicle must only be used for transporting disabled children and young people, nor can it be sold by Bexley Snap. Snap's own contribution to the cost of the minibus has been transferred into the fund. The initial value of the fund is based on average costs for such vehicles.

Jack Petchey Awards

This fund holds awards received from the Jack Petchey Foundation, which are expended on projects and activities selected by the charity's beneficiaries.

Early Years Project

A fundraised donation from Baby Ballet Shine contributed towards the cost of this service.

Bexley HAF Programme

Represents funding received to enable the charity to deliver holiday clubs for children who are entitled to free school meals.

Active Londoners (London Sport)

Two funding streams focusing on encouraging disabled young people to be more active through supported activities

Website

Funded by William Kendall - Investment into staff training working with a website developer to produce a new website the Snap team can maintain

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Bexley CCG

Represents funding to enable the charity to deliver a variety of different support to re-engage children and young people after Covid-19.

London Youth - Getting Active Sports Programme

Provision of physical activity through a variety of movement games and sport.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2021	Incoming resources	Balance at 1 April 2022	Incoming resources	Balance at 31 March 2023
	£	£	£	£	£
Capital reserve	1,500	-	1,500	-	1,500
Investment fund	43,426	-	43,426	-	43,426
Exit strategy	20,000	-	20,000	-	20,000
	<u>64,926</u>	<u>-</u>	<u>64,926</u>	<u>-</u>	<u>64,926</u>

Capital Reserve

This fund holds the funds designated by Snap's Management Committee for future expenditure on capital equipment necessary to provide continuity of services

Investment Fund

During the year ending 31 March 2005, a legacy was received from the estate of Mrs Nelhe Adelaide Johnson and that of her son, Mr Maurice Allan Johnson. The Management Committee decided that £100,000 should be held in an investment fund, in order to provide some annual income for charitable activities and to protect the value of the capital. The fund is held in reserve for unforeseen emergencies and is used to assure financial stability of the charity's operations, particularly where funding shortfalls occur. It is also used to fund the start-up costs of new projects and initiatives.

Exit Strategy

This fund has been designated by the Management Committee for use only in the event of Snap's funding drying up to such an extent that it has to downsize substantially or can no longer continue to provide services and to support families. It comprises statutory redundancy payments only.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:				
Intangible fixed assets	202	-	-	202
Tangible assets	1,911	-	26,687	28,598
Current assets/(liabilities)	66,076	64,926	8,666	139,668
	<u>68,189</u>	<u>64,926</u>	<u>35,353</u>	<u>168,468</u>

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:				
Intangible fixed assets	400	-	-	400
Tangible assets	3,678	-	34,312	37,990
Current assets/(liabilities)	67,145	64,926	12,935	145,006
	<u>71,223</u>	<u>64,926</u>	<u>47,247</u>	<u>183,396</u>

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	<u>6,700</u>	<u>3,350</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).