

Charity Registration No. 1167151

BEXLEY SNAP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BEXLEY SNAP

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Steve Backley OBE	
Trustees	J Ratcliff	
	R Hambrook	
	J Tolliday	
	W Jenchner	
	M White-Peart	
	S Jones	(Appointed 14 July 2021)
	K Horry	(Appointed 14 July 2021)
Charity number	1167151	
Principal address	Normandy Children's Centre Fairford Avenue Barnehurst Kent DA7 6QP	
Independent examiner	Alexandra Durrant Limited 10A-12A High Street East Grinstead West Sussex RH19 3AW	
Bankers	National Westminster Bank plc Bexleyheath Shopping Centre 1 Townley Road Bexleyheath DA6 7JG	
	CAF Bank 25 Kings Hills Avenue Kings Hill West Malling Kent ME19 4JQ	
	CCLA Investment Management Ltd 85 Queen Victoria Street London EC4V 4ET	

BEXLEY SNAP

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BEXLEY SNAP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Bexley SNAP has the vision that disabled children have choices and a right to a fulfilling life.

To achieve this, we offer a variety of different clubs for disabled children and young people, while reducing the isolation and frustration experienced by their families.

We do this by:

- Having the child or parent/carer at the heart of our thinking and planning
- Focusing on what children can do and encouraging them to push their boundaries to experience and try new things
- Responding to new needs as they emerge

We are committed to the following values:

- Understanding and showing respect and commitment to the families we work with
- Passion because disabled children and young people always need a "champion"
- Actively listening so that we can help reduce the struggle and battle that parents face
- Seeing the disabled child as part of a whole family with different support needs
- Believing that disabled children belong and are welcome in our community

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees believe the objectives and aims set out above fulfil the public benefit requirements set out in the guidance published by the Commission.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

This year has been an extremely challenging time for everyone with the pandemic. We want to thank the Snap Team of Staff and volunteers who have worked through unprecedented times to continue contact with our members during the first lockdown from April to May 2020 while planning new support and outreach with our Toy Library delivering over 250 toy drops to families, zoom sessions 111 hours and 63 activity packs.

Our session range of short break activities were phased back to face-to-face from June 2020, starting with those deemed as essential statutory provision on behalf of the London Borough of Bexley: Little Explorers and holiday schemes and one-to-one support working with children and young people in our centre initially, and then out in the community when guidelines allowed. From there, other activities remained online until further easing of restrictions enabled face to face group work with our other clubs, returning to online in the new year as restrictions tightened again - Marvellous Mates, Creator Club, Sports, Empire, Vibe and YAC Youth Clubs. Totalling 2,707 hours.

Our Early Years project supports parents and carers of pre-school children. Online engagement with children was difficult so support focused on activities and listening ear for the adults until small group work could re-start during the summer through to December 2020.

15 volunteers gave their time over the course of the year to support us with governance, running activities with children, update and maintenance of the centre and our facilities, administration and toy library.

Snap embarked on our first online fundraising campaign with The Big Give to incredible support by friends, family and members of Snap, local businesses and the community, exceeding our target. We are also grateful to Adam Foy for his determination to complete the London Marathon for Snap, postponed to October 2021.

Financial review

The results for the year are shown in the Statement of Financial Activities. They show a deficit of £5,654.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At 31st March 2021 uncommitted reserves, excluding fixed assets, of £59,290 represented approximately 3.7 months' expenditure.

As part of their duties the Trustees has have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks.

COVID 19 has had a direct impact on the delivery of our services and the level of parent contributions and fundraising income as a result. However, some expenditure levels for projects have decreased proportionately and the charity has successfully applied for COVID 19 related funding. The Director has worked closely with the London Borough of Bexley to ensure the continued safe delivery of essential support to those identified as most vulnerable and the charity has adapted to the pandemic with alternative and creative support methods as appropriate. Guidelines are continually monitored and robust risk assessments updated accordingly for minimising risks related to staff availability and the spread of COVID 19 amongst the team and beneficiaries. Regular contact and updates with Schools, Social Care, Health Care, Voluntary Sector colleagues and other funders/supporters ensure open communication for best practice and monitoring service delivery against targets. PPE supplies are enough for demand.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The charity is governed by its Constitution, which was adopted when the charity was registered as a Charitable Incorporated Organisation (CIO) on 17th May 2016.

The Trustees who served during the year and up to the date of signature of the financial statements were:

E Brazil	(Resigned 23 September 2021)
J Ratcliff	
R Hambrook	
J Tolliday	
W Jenchner	
M White-Pearl	
A Milner	(Retired 8 February 2021)
S Jones	(Appointed 14 July 2021)
K Horry	(Appointed 14 July 2021)

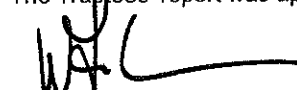
Management

The management of the charity is the responsibility of the Trustees, who are elected under the terms of the Constitution. The Trustees delegate the day to day management of the charity and its operations to the Director.

Related parties

We are grateful to the partnership work with Woodside Academy, Endeavour Academy, Shenstone School, Normandy Primary School, Normandy SEND Hub, London Youth, London Sport, Jack Petchey Foundation, Apex Lifts, the London Borough of Bexley, Bexley Voluntary Service Council, The Masons, Royal Warrant Holders Association, The Childhood Trust, The Big Give and The Lord Hill (formerly The Albert Pub).

The Trustees' report was approved by the Board of Trustees.


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W Jenchner

Dated: 19th Jan 2022

BEXLEY SNAP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEXLEY SNAP

I report to the Trustees on my examination of the financial statements of Bexley SNAP (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alexandra Durrant Limited

10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Dated: 20/01/2022

BEXLEY SNAP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	149,261	24,691	173,952	131,366	51,674	183,040
Parental contributions	4	13,616	-	13,616	40,033	-	40,033
Investment income	5	132	-	132	659	-	659
Total income		163,009	24,691	187,700	172,058	51,674	223,732
Expenditure on:							
Raising funds	6	15,755	134	15,889	6,046	-	6,046
Charitable activities	7	145,952	31,513	177,465	141,095	66,132	207,227
Total resources expended		161,707	31,647	193,354	147,141	66,132	213,273
Net incoming/(outgoing) resources before transfers		1,302	(6,956)	(5,654)	24,917	(14,458)	10,459
Gross transfers between funds		600	(600)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		1,902	(7,556)	(5,654)	24,917	(14,458)	10,459
Fund balances at 1 April 2020		127,847	64,455	192,302	102,930	78,913	181,843
Fund balances at 31 March 2021		129,749	56,899	186,648	127,847	64,455	192,302

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

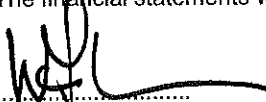
BEXLEY SNAP

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	11		600		4,200
Tangible assets	12		46,871		51,697
			<u>47,471</u>		<u>55,897</u>
Current assets					
Debtors	13	3,978		6,337	
Cash at bank and in hand		157,647		157,866	
		<u>161,625</u>		<u>164,203</u>	
Creditors: amounts falling due within one year	14	(22,448)		(27,798)	
Net current assets			139,177		136,405
Total assets less current liabilities			<u>186,648</u>		<u>192,302</u>
Income funds					
Restricted funds	17		56,899		64,455
<u>Unrestricted funds</u>					
Designated funds	18	64,926		64,926	
General unrestricted funds		64,823		62,921	
		<u>129,749</u>		<u>127,847</u>	
			<u>186,648</u>		<u>192,302</u>

The financial statements were approved by the Trustees on 19th Jan 2022



 W Jenner
 Trustee

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Bexley Snap is a charitable incorporated organisation registered on 17 May 2016. The trustees, who are also members of the Management Committee, are named in the Trustees' Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds which have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Intangible income which represents donated goods and services is included at the value to the charity only where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Revenue grants are recognised in full in the Statement of Financial Activities on the earlier of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred to that period.

Grants for capital purchases are credited to restricted income when received. Depreciation of fixed assets purchased with such grants is charged against the restricted fund, or against a designated equipment fund, where acquisition of the asset has satisfied the donor's intentions. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

Investment income, including interest, is credited to income in the year in which it is receivable.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds comprises those costs incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Governance costs are those costs incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Support costs are allocated to Fundraising, Governance and Charitable Activities on the basis of effort expended by management and administrative staff on these activities.

The charity is not registered for VAT. Expenditure includes attributable VAT which cannot be recovered.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture, fixtures & fittings	5 years
Equipment	computers 3 years, play equipment 5 years
Motor vehicles	8 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from corporation and income tax as its income is applied for charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Allocation of support costs

The allocation and apportionment of support costs is based on direct costs expended for each activity.

In the trustees' judgement, no other material estimates have been used in the preparation of the financial statements.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	21,425	2,942	24,367	29,017	14,052	43,069
Grants	127,836	21,749	149,585	102,349	37,622	139,971
	<u>149,261</u>	<u>24,691</u>	<u>173,952</u>	<u>131,366</u>	<u>51,674</u>	<u>183,040</u>
Donations and gifts						
Amazon Charitable Giving	1,000	-	1,000	-	-	-
Apex Lifts	1,250	402	1,652	-	2,000	2,000
The Childhood Trust	1,250	-	1,250	-	-	-
Enthuse.com	3,022	-	3,022	-	-	-
Give As You Earn	1,589	-	1,589	2,484	-	2,484
Grand Provincial Lodge	-	1,442	1,442	-	-	-
Green Point Green Learning	4,000	-	4,000	1,537	-	1,537
Royal Warrant Holders Association	-	1,500	1,500	-	-	-
Shawbrook Bank	1,000	-	1,000	-	-	-
G & Y Wakefield	1,260	-	1,260	1,145	-	1,145
Other	7,054	(402)	6,652	23,851	12,052	35,903
	<u>21,425</u>	<u>2,942</u>	<u>24,367</u>	<u>29,017</u>	<u>14,052</u>	<u>43,069</u>
Grants receivable for core activities						
London Borough of Bexley	112,000	567	112,567	34,692	5,162	39,854
South of England Foundation	-	-	-	66,667	-	66,667
London Community Response Fund	11,836	-	11,836	-	-	-
The National Lottery Community Fund	-	10,000	10,000	-	-	-
Coronavirus Job Retention Scheme	-	5,752	5,752	-	-	-
London Youth	4,000	750	4,750	-	-	-
Green Point Green Learning	4,000	-	4,000	-	-	-
William Kendall	-	2,000	2,000	-	-	-
London Sport	-	1,680	1,680	-	1,630	1,630
Jack Petchey Achievement Awards	-	1,000	1,000	-	1,890	1,890
Other	(4,000)	-	(4,000)	990	28,940	29,930
	<u>127,836</u>	<u>21,749</u>	<u>149,585</u>	<u>102,349</u>	<u>37,622</u>	<u>139,971</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies (Continued)

4 Parental contributions

	Total 2021	Total 2020
	£	£
Parental contributions	13,616	40,033

5 Investment income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	132	659

6 Raising funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
<u>Fundraising</u>				
Seeking donations, grants and legacies	331	-	331	-
Other fundraising costs	599	-	599	733
Staff costs	11,812	-	11,812	5,313
Support costs	3,013	134	3,478	-
Fundraising	15,755	134	15,889	6,046
	15,755	134	15,889	6,046

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Family support 2021 £	Short Breaks 2021 £	Sports 2021 £	Early Years 2021 £	Total 2021 £	Total 2020 £
Staff costs	450	113,895	610	2,160	117,115	152,893
Activities	-	377	-	-	377	4,796
Bad debts	-	125	-	37	162	139
Equipment & supplies	-	5,692	-	3	5,695	1,781
Legal & professional	-	114	-	-	114	119
Miscellaneous	-	157	52	2	211	-
Office costs	-	849	-	-	849	155
Premises costs	-	285	-	-	285	1,804
Other staff costs	-	2,294	-	6	2,300	1,735
Motor expenses	-	259	-	-	259	-
Discounts	-	1,547	-	-	1,547	-
	450	125,594	662	2,208	128,914	163,422
Share of support costs (see note 8)	114	41,187	168	3,643	45,112	39,761
Share of governance costs (see note 8)	12	3,350	18	59	3,439	4,044
	576	170,131	848	5,910	177,465	207,227
Analysis by fund						
Unrestricted funds	571	145,243	79	59	145,952	141,095
Restricted funds	5	24,888	769	5,851	31,513	66,132
	576	170,131	848	5,910	177,465	207,227

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

(Continued)

For the year ended 31 March 2020

	Family support £	Short Breaks £	Sports £	Early Years £	Total 2020 £
Staff costs	1,475	119,363	3,085	28,970	152,893
Activities	-	3,443	962	391	4,796
Bad debts	-	137	-	2	139
Equipment & supplies	-	1,270	175	336	1,781
Legal & professional	-	114	-	5	119
Office costs	-	84	47	24	155
Premises costs	-	1,804	-	-	1,804
Other staff costs	-	1,615	51	69	1,735
	<u>1,475</u>	<u>127,830</u>	<u>4,320</u>	<u>29,797</u>	<u>163,422</u>
Share of support costs (see note 8)	359	31,101	1,051	7,250	39,761
Share of governance costs (see note 8)	36	3,164	107	737	4,044
	<u>1,870</u>	<u>162,095</u>	<u>5,478</u>	<u>37,784</u>	<u>207,227</u>
Analysis by fund					
Unrestricted funds	1,870	131,392	5,478	2,355	141,095
Restricted funds	-	30,703	-	35,429	66,132
	<u>1,870</u>	<u>162,095</u>	<u>5,478</u>	<u>37,784</u>	<u>207,227</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	12,896	-	12,896	7,217	-	7,217
Depreciation	13,681	-	13,681	11,166	-	11,166
Operating lease charges	6,700	-	6,700	6,700	-	6,700
Activities	180	-	180	106	-	106
Equipment & supplies	64	-	64	129	-	129
Legal & professional	5,391	-	5,391	5,112	-	5,112
Miscellaneous	37	-	37	64	-	64
Office costs	6,028	-	6,028	6,434	-	6,434
Premises costs	-	-	-	8	-	8
Other staff costs	858	-	858	203	-	203
Motor expenses	2,424	-	2,424	2,622	-	2,622
Independent examination	-	1,860	1,860	-	1,775	1,775
Other governance costs	-	1,910	1,910	-	2,269	2,269
	<u>48,259</u>	<u>3,770</u>	<u>52,029</u>	<u>39,761</u>	<u>4,044</u>	<u>43,805</u>
Analysed between						
Fundraising	3,147	331	3,478	-	-	-
Charitable activities	45,112	3,439	48,551	39,761	4,044	43,805
	<u>48,259</u>	<u>3,770</u>	<u>52,029</u>	<u>39,761</u>	<u>4,044</u>	<u>43,805</u>

Governance costs includes payments to the independent examiner of £1,550 (2020- £1,480) for independent examination fees.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The Trustees consider key management personnel comprise the Trustees and the Director. The total employment benefits (including employer pension contributions) of the key management personnel were £50,013 (2020 - £41,816).

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Full time	1	2
Part time	24	27
Total	25	29
Employment costs	2021 £	2020 £
Wages and salaries	129,719	155,993
Social security costs	7,963	5,282
Other pension costs	4,141	4,148
	141,823	165,423

There were no employees whose annual remuneration was £60,000 or more.

11 Intangible fixed assets

	Website £
Cost	
At 1 April 2020	8,400
Additions - internally developed	600
Disposals	(8,400)
At 31 March 2021	600
Amortisation and impairment	
At 1 April 2020	4,200
Disposals	(4,200)
At 31 March 2021	-
Carrying amount	
At 31 March 2021	600
At 31 March 2020	4,200

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Furniture, fixtures & fittings	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	430	9,147	61,000	70,577
Additions	2,992	1,661	-	4,653
Disposals	-	(252)	-	(252)
At 31 March 2021	3,422	10,556	61,000	74,978
Depreciation and impairment				
At 1 April 2020	430	7,011	11,438	18,879
Depreciation charged in the year	598	1,173	7,625	9,396
Eliminated in respect of disposals	-	(168)	-	(168)
At 31 March 2021	1,028	8,016	19,063	28,107
Carrying amount				
At 31 March 2021	2,394	2,540	41,937	46,871
At 31 March 2020	-	2,135	49,562	51,697

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	580	3,115
Prepayments and accrued income	3,398	3,222
	3,978	6,337

14 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Other taxation and social security		2,160	2,641
Deferred income	15	12,825	19,517
Trade creditors		2,332	800
Other creditors		691	808
Accruals and deferred income		4,440	4,032
		22,448	27,798

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Deferred income

	2021 £	2020 £
Other deferred income	12,825	19,517

Deferred income is included in the financial statements as follows:

Government grants received before 31 March 2021 relating to services to be provided in the following financial year £10,000 (2020: £16,692).

Parental contributions received before 31 March 2020 relating to services which were delayed as a result of the coronavirus pandemic until October 2021 £2,825 (2020: £2,825).

16 Retirement benefit schemes

Defined contribution schemes

The charity contributes on a defined contribution basis towards personal pensions for staff who have elected to join the scheme, or are automatically eligible through autoenrolment. The assets of the scheme are held separately from those of the charity, in independently administered funds. The pension charge reflected in the Statement of Financial Activities represents the amount payable by the charity to the pension scheme for the year.

The charge to profit or loss in respect of defined contribution schemes was £4,141 (2020 - £4,148).

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £		
Jack Petchey Awards	800	1,890	(2,352)	338	1,000	(868)	-	470
Early Years Project	7,467	41,602	(35,429)	13,640	-	(2,958)	-	10,682
Active Londoners	-	4,871	(4,871)	-	-	-	-	-
London Sport	-	1,630	(715)	915	1,680	(762)	-	1,833
Archway & Empire	13,459	-	(13,459)	-	-	-	-	-
William Kendall	-	1,681	(1,681)	-	-	-	-	-
Lord's Taverners minibuses	57,187	-	(7,625)	49,562	-	(7,625)	-	41,937
CYP Back to Clubs project	-	-	-	-	10,000	(10,000)	-	-
London Youth - Getting Active Sports Programm	-	-	-	-	750	-	-	750
Coronavirus Job Retention Scheme	-	-	-	-	5,752	(5,752)	-	-
Kitchen redecoration	-	-	-	-	567	(567)	-	-
Toy library	-	-	-	-	2,942	(2,942)	-	-
Website	-	-	-	-	2,000	(173)	(600)	1,227
	78,913	51,674	(66,132)	64,455	24,691	(31,647)	(600)	56,899

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds (Continued)

Lord's Taverners minibuses

During 2018, the charity was grateful to receive a minibus from the Lord's Taverners. The donor requires that the vehicle must only be used for transporting disabled children and young people, nor can it be sold by Bexley SNAP. SNAP's own contribution to the cost of the minibus has been transferred into the fund. The initial value of the fund is based on average costs for such vehicles.

Jack Petchey Awards

This fund holds awards received from the Jack Petchey Foundation, which are expended on projects and activities selected by the charity's beneficiaries.

Early Years Project

A restricted grant from the London Borough of Bexley, a donation from Exponent Private Equity and donations and pledges through the Christmas Big Give and The Childhood Trust has enabled the continuation of this project in a streamlined format.

Archway and Empire

Donations have been received as a contribution towards the running costs of the Archway and Empire youth clubs for the 2018/19 and 2019/20 financial years.

Active Londoners (London Sport)

Two funding streams focusing on encouraging disabled young people to be more active through supported activities

William Kendall

A one year grant for a new siblings project

Website

Also funded by William Kendall - Investment into staff training working with a website developer to produce a new website the Snap team can maintain

CYP Back to Clubs Project

Funded by The National Lottery Community Fund to provide creative flexible support to re-engaging children and young people back to clubs.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17	Restricted funds	(Continued)
	London Youth - Getting Active Sports Programme Provision of physical activity through a variety of movement games and sport.	
	Coronavirus Job Retention Scheme Government grant received from HM Revenue & Customs in order to support the salaries of staff furloughed during the coronavirus pandemic.	
	Kitchen redecoration Modernisation and redecoration of centre kitchen facility.	
	Toy library New service to support families through lockdown with the provision of a toy and specialist equipment lending service, delivered to and collected from families on a weekly basis.	

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2019	Incoming resources	Balance at 1 April 2020	Incoming resources	Balance at 31 March 2021
	£	£	£	£	£
Capital reserve	1,500	-	1,500	-	1,500
Investment fund	43,426	-	43,426	-	43,426
Exit strategy	20,000	-	20,000	-	20,000
	<u>64,926</u>	<u>-</u>	<u>64,926</u>	<u>-</u>	<u>64,926</u>

Capital Reserve

This fund holds the funds designated by SNAP's Management Committee for future expenditure on capital equipment necessary to provide continuity of services

Investment Fund

During the year ending 31 March 2005, a legacy was received from the estate of Mrs Nelhe Adelaide Johnson and that of her son, Mr Maurice Allan Johnson. The Management Committee decided that £100,000 should be held in an investment fund, in order to provide some annual income for charitable activities and to protect the value of the capital. The fund is held in reserve for unforeseen emergencies and is used to assure financial stability of the charity's operations, particularly where funding shortfalls occur. It is also used to fund the start-up costs of new projects and initiatives.

Exit Strategy

This fund has been designated by the Management Committee for use only in the event of SNAP's funding drying up to such an extent that it has to downsize substantially or can no longer continue to provide services and to support families. It comprises statutory redundancy payments only.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Intangible fixed assets	600	-	-	600	4,200	-	-	4,200
Tangible assets	4,933	-	41,938	46,871	2,135	-	49,562	51,697
Current assets/(liabilities)	59,290	64,926	14,961	139,177	56,586	64,926	14,893	136,405
	<u>64,823</u>	<u>64,926</u>	<u>56,899</u>	<u>186,648</u>	<u>62,921</u>	<u>64,926</u>	<u>64,455</u>	<u>192,302</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	<u>3,350</u>	<u>3,350</u>

21 Capital commitments

At 31 March 2021 the charity had no capital commitments.

22 Events after the reporting date

All face to face services returned in April 2021 and have continued with regular monitoring and updates to our Coronavirus (COVID-19) pandemic protocols as UK Government guidance is updated. There has been no further detrimental impact to our services or finances to the date of approval of the financial statements.

23 Related party transactions

There were no disclosable related party transactions during the year (2020 - £5,077).