

BEXLEY SNAP

England & Wales · Charity number 1167151

Details

Other names	BEXLEY SPECIAL NEEDS ACCESS TO PROVISION
Status	Registered
Legal form	CIO
Registered	2016-05-17
Register	View on the Charity Commission register

Contact

Address	Normandy SEND Hub Fairford Avenue Bexleyheath Kent DA7 6QP
Phone	01322334192
Email	admin@bexleysnap.org.uk
Website	www.bexleysnap.org.uk

Activities

Objects: FOR THE RELIEF OF CHILDREN AND YOUNG PEOPLE IN THE LONDON BOROUGH OF BEXLEY AND SURROUNDING AREAS WHO HAVE DISABILITIES, IN PARTICULAR BY ESTABLISHING AND IMPROVING FACILITIES FOR SUCH CHILDREN AND YOUNG PEOPLE AND BY PROVIDING AND ASSISTING IN THE PROVISION OF ASSISTANCE TO THEIR FAMILIES AND CARERS.

Activities: Bexley Snap provides services to disabled children and young people aged 0-25 years and their families. Parental support: Information & signposting
Early years: Support for pre-school children and their families
Short breaks: Activities for children and young people whilst parent/carers receive a short break from their caring responsibilities - holiday schemes, evening and weekend clubs, 1:1

Classification

- **How:** Provides Services
- **What:** Disability
- **Who:** Children/young People

Geography

- Bexley
- Bromley
- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£280,534	£245,337	-	-
2024-03-31	£213,773	£232,421	-	-
2023-03-31	£234,096	£249,024	-	-
2022-03-31	£212,549	£215,801	-	-
2021-03-31	£187,700	£193,354	-	-

Trustees

Name	Role	Appointed
Shaun Michael Hetherington	Chair	2024-10-28
Ernie Bardrick		2022-06-08
Jeanne Toliday		2017-01-11
Keith Sykes		2024-04-26
Martin White-Peart		2018-04-24
Thomas Grant		2024-03-25

BEXLEY SNAP

England & Wales - Charity number 1167151

Accounts

Charity registration number 1167151 (England and Wales)

BEXLEY SNAP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BEXLEY SNAP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Toliday	
	M White-Peart	
	E Bardrick	
	T Grant	
	K Sykes	(Appointed 26 April 2024)
	Mr S Hetherington	(Appointed 28 October 2024)
Charity number (England and Wales)	1167151	
Principal address	Normandy SEND Hub	
	Fairford Avenue	
	Barnehurst	
	Kent	
	DA7 6QP	
Independent examiner	Darren Harding ACA FCCA DChA	
	Richard Place Dobson Services Limited	
	Ground Floor	
	1-7 Station Road	
	Crawley	
	West Sussex	
Bankers	RH10 1HT	
	CAF Bank	
	25 Kings Hills Avenue	
	Kings Hill	
	West Malling	
	Kent	
	ME19 4JQ	
	CCLA Investment Management Ltd	
	85 Queen Victoria Street	
	London	
	EC4V 4ET	

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BEXLEY SNAP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are for the relief of children and young people in the London Borough of Bexley and surrounding areas who have disabilities, in particular by establishing and improving facilities for such children and young people and by providing and assisting in the provision of assistance to their families and carers.

Bexley Snap has the vision that disabled children have choices and a right to a fulfilling life.

To achieve this, we offer a variety of different clubs for disabled children and young people, while reducing the isolation and frustration experienced by their families.

We do this by:

- Having the child or parent/carer at the heart of our thinking and planning
- Strengthening young people's voice in decision making
- Focusing on what children can do and encouraging them to push their boundaries to experience and try new things
- Responding to new needs as they emerge

We are committed to the following values:

- Understanding and showing respect and commitment to the families we work with
- Supporting with passion because disabled children and young people always need a "champion"
- Actively listening so that we can help reduce the struggle and battle that parents face
- Seeing the disabled child as part of a whole family with different support needs
- Believing that disabled children belong and are welcome in our community

Achievements and performance

Our Early Years project welcomes families at the start of their journey supporting them through diagnosis of their child's condition, signposting, emotional support linking with other families to reduce sense of isolation and modelling practical measures to aid development through play. 19 different children regularly accessed play sessions with their parent/carer, totalling 478.5 hrs.

We are exploring the viability of opening a Nursery in 2025 to meet the identified need of more SEND-specific places for nursery age children in Bexley, complementing our support through our Early Years programme.

The requests for spaces at our commissioned services through the London Borough of Bexley Children With Disabilities Service continue to exceed demand.

Individual targets are set for children attending our Holiday schemes and Little Explorers Saturday clubs with milestone achievements celebrated. 4,142.25 short break hours delivered to 86 different children.

Funding through the Bexley HAF (Holiday Activities and Food) programme enabled us to deliver additional holiday scheme provision of 376 hours during the Easter and summer holidays to 14 different disabled children eligible for free school meals. 100% attendance.

Additional funding via The London Community Fund Nourish The Nation Summer Programme enabled 41 children and young people aged 5-16 to receive support across the summer school holidays, providing a further 375.75 hours of activities, including meals for all, per session.

Four youth groups (Empire, My Space, YAC and Vibe) for various age groups between 12 to 25 years focus on social and independent living skills. This year, 47 young people attended across the clubs, equating to 2646.25 hours of support.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Jack Petchey Achievement Awards scheme continues to provide recognition for individual members who make a positive contribution/support others, or achieve personal success within their youth groups, as voted for by their peers. The associated funding complements youth group activities and provide additional equipment or trips out chosen by the nominee. 5 young people were awarded this year.

To embed social and independent living skills and increase our offer available through our Youth activities, Snap joined the Duke of Edinburgh Awards Scheme. Each award involves helping the community/environment, improving fitness, developing new skills, and planning, training for and completing an expedition. 8 Young People participated, with 5 successfully completing the Bronze Award this period. 7 attended the Expedition.

Funding awarded for a 2 year Drama club enabled us to enrich the offer to young people with a variety of roles, specialist equipment and planned progression to perform in a local theatre. 15 young people were involved in the rehearsals/performance of Jack and the Beanstalk.

Our partnership with Woodside Academy has strengthened with the continued offer of sport/physical activities after school, one-off events, including our 30th Anniversary Family Fund Day celebration, and additional venue access when we expand support through school holidays.

The Famly App has been positively received with all members engaging with the product to receive regular communication and updates about their child during sessions and upcoming services available. Providing two-way communication, this has streamlined our booking processes and enhanced the information shared with families.

20 volunteers regularly supported us with governance, office administration, and involvement in club activities directly with our members.

Our 30th Anniversary Family Fund Day brought together over 100 members of the SEND Community and their families, past and present Snap Trustees, corporate sponsors, Staff and Volunteers to celebrate the work of the Charity and the positive impact this has made to our members during this historic milestone. We thank everyone involved and look forward to the next 30 years!

Financial review

The results for the year are shown in the Statement of Financial Activities. They show a surplus of £35,197 (2024: £18,648).

Reserves policy

At 31st March 2025 the charity's reserves were £185,017 (2024: £149,820)

The trustees have adopted a policy that the charity should hold three months' expenditure in uncommitted reserves to provide adequate working capital and the resources to fund an orderly close should it become necessary. At 31st March 2025 uncommitted reserves, excluding fixed assets of £80,359 (2024: £57,706), represented approximately 3.9 (2024: 3.0) months' expenditure.

Major risks

As part of their duties the Trustees have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks.

Structure, governance and management

The charity is governed by its Constitution, which was adopted when the charity was registered as a Charitable Incorporated Organisation (CIO) on 17th May 2016, as amended on 28th February 2022.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Toliday

M White-Peart

S Jones

(Resigned 9 October 2024)

E Bardrick

V Buckley

(Resigned 3 October 2025)

T Grant

K Sykes

(Appointed 26 April 2024)

Mr S Hetherington

(Appointed 28 October 2024)

Management

The management of the charity is the responsibility of the Trustees, who are elected under the terms of the Constitution. The Trustees delegate the day to day management of the charity and its operations to the Director.

Related parties

We have achieved success through our partnerships with Woodside Academy, Fairford Academy Barnehurst, Normandy SEND Hub, Access Sport, SEC Foundation, Apex Contractors, the London Borough of Bexley, Bexley Voluntary Service Council, The Masonic Foundation and Lodges, BNI Integrity Chapter, and The Lord Hill Pub, The Alma Pub and the generosity of local SME's (small to medium-sized enterprises).

Risk management

As part of their duties the Trustees have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks.

Public Benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees believe the objectives and aims set out above fulfil the public benefit requirements set out in the guidance published by the Commission.

The Trustees' report was approved by the Board of Trustees.



T Grant

Trustee

Date: 09.12.2025

BEXLEY SNAP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEXLEY SNAP

I report to the Trustees on my examination of the financial statements of Bexley Snap (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

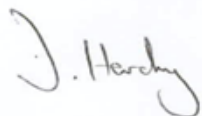
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited

Ground Floor

1-7 Station Road

Crawley

West Sussex

RH10 1HT

Date: 09/12/2025

BEXLEY SNAP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	162,702	77,441	240,143	146,593	22,343	168,936
Charitable activities	4	34,951	-	34,951	39,985	-	39,985
Investments	5	5,440	-	5,440	4,852	-	4,852
Total income		<u>203,093</u>	<u>77,441</u>	<u>280,534</u>	<u>191,430</u>	<u>22,343</u>	<u>213,773</u>
Expenditure on:							
Raising funds	6	14,156	-	14,156	17,992	1,495	19,487
Charitable activities	7	160,889	70,292	231,181	183,199	29,735	212,934
Total expenditure		<u>175,045</u>	<u>70,292</u>	<u>245,337</u>	<u>201,191</u>	<u>31,230</u>	<u>232,421</u>
Net income/(expenditure)		28,048	7,149	35,197	(9,761)	(8,887)	(18,648)
Transfers between funds		(689)	689	-	-	-	-
Net movement in funds	9	27,359	7,838	35,197	(9,761)	(8,887)	(18,648)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>123,354</u>	<u>26,466</u>	<u>149,820</u>	<u>133,115</u>	<u>35,353</u>	<u>168,468</u>
Fund balances at 31 March 2025		<u>150,713</u>	<u>34,304</u>	<u>185,017</u>	<u>123,354</u>	<u>26,466</u>	<u>149,820</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		16,866		19,784
Current assets					
Debtors	13	14,041		20,283	
Cash at bank and in hand		164,384		136,195	
		<u>178,425</u>		<u>156,478</u>	
Creditors: amounts falling due within one year	14	<u>(10,274)</u>		<u>(26,442)</u>	
Net current assets			168,151		130,036
Total assets less current liabilities			<u>185,017</u>		<u>149,820</u>
The funds of the charity					
Restricted income funds	17		34,304		26,466
Unrestricted funds	18		150,713		123,354
			<u>185,017</u>		<u>149,820</u>

The financial statements were approved by the Trustees on 09.12.2025



T Grant
Trustee

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Bexley Snap is a charitable incorporated organisation registered on 17 May 2016. The trustees, who are also members of the Management Committee, are named in the Trustees' Annual Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds which have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Intangible income which represents donated goods and services is included at the value to the charity only where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Revenue grants are recognised in full in the Statement of Financial Activities on the earlier of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred to that period.

Grants for capital purchases are credited to restricted income when received. Depreciation of fixed assets purchased with such grants is charged against the restricted fund, or against a designated equipment fund, where acquisition of the asset has satisfied the donor's intentions. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

Investment income, including interest, is credited to income in the year in which it is receivable.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds comprises those costs incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Governance costs are those costs incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Support costs are allocated to Fundraising, Governance and Charitable Activities on the basis of effort expended by management and administrative staff on these activities.

The charity is not registered for VAT. Expenditure includes attributable VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture, fixtures & fittings	5 years
Equipment	computers 3 years, play equipment 5 years
Motor vehicles	8 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The charity is exempt from corporation and income tax as its income is applied for charitable purposes.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

Allocation of support costs

The allocation and apportionment of support costs is based on direct costs expended for each activity.

In the trustees' judgement, no other material estimates have been used in the preparation of the financial statements.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	35,160	-	35,160	28,755	2,296	31,051
Grants	127,542	77,441	204,983	117,838	20,047	137,885
	<u>162,702</u>	<u>77,441</u>	<u>240,143</u>	<u>146,593</u>	<u>22,343</u>	<u>168,936</u>
Donations and gifts						
Amazon Charitable Giving	-	-	-	16	-	16
Apex Contractors	950	-	950	2,500	-	2,500
AKO Foundation	5,000	-	5,000	-	-	-
Co-op	-	-	-	1,728	-	1,728
Lets Leap Sports Academy	2,000	-	2,000	-	-	-
Grand Provincial Lodge	500	-	500	700	-	700
Society of Kent Golf Club Captains	1,400	-	1,400	-	-	-
Masonic Charitable Foundation	-	-	-	50	1,495	1,545
BNI Foundation	262	-	262	646	-	646
Other	25,048	-	25,048	23,115	801	23,916
	<u>35,160</u>	<u>-</u>	<u>35,160</u>	<u>28,755</u>	<u>2,296</u>	<u>31,051</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
London Borough of Bexley	120,150	9,440	129,590	108,738	10,034	118,772
D of E	-	5,662	5,662	-	3,664	3,664
Royal Warrant Holders Association	3,000	-	3,000	-	-	-
Sainsburys	-	2,000	2,000	-	-	-
The Hedley Foundation	-	-	-	2,500	-	2,500
London Youth	-	-	-	800	-	800
St James's Place Charitable Foundation	-	-	-	2,500	-	2,500
Bexley Voluntary Service Council	-	-	-	3,300	1,857	5,157
Greater London Authority	-	29,458	29,458	-	774	774
Jack Petchey Achievement Awards	-	2,400	2,400	-	3,718	3,718
London Community Response Fund	-	28,481	28,481	-	-	-
The Big Give	1,250	-	1,250	-	-	-
The Co-op Community Fund	3,142	-	3,142	-	-	-
	<u>127,542</u>	<u>77,441</u>	<u>204,983</u>	<u>117,838</u>	<u>20,047</u>	<u>137,885</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Short breaks		
Parental contributions	23,521	26,957
Sports		
Parental contributions	2,364	256
Early years		
Parental contributions	1,242	1,900
Youth		
Parental contributions	7,824	10,872
	<u>34,951</u>	<u>39,985</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	5,440	4,852
	<u>5,440</u>	<u>4,852</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising						
Seeking donations, grants and legacies	173	-	173	212	-	212
Other fundraising costs	2,744	-	2,744	3,480	1,495	4,975
Staff costs	8,680	-	8,680	10,645	-	10,645
Support costs	2,559	-	2,559	3,655	-	3,655
	<u>14,156</u>	<u>-</u>	<u>14,156</u>	<u>17,992</u>	<u>1,495</u>	<u>19,487</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Short Breaks 2025 £	Sports 2025 £	Early Years 2025 £	Youth 2025 £	Total 2025 £
Direct costs					
Staff costs	151,028	18,828	890	3,202	173,948
Activities	3,013	1,355	-	982	5,350
Equipment & supplies	2,713	150	-	963	3,826
Legal & professional	496	-	-	-	496
Premises costs	18	-	-	745	763
Other staff costs	1,573	43	32	35	1,683
	<u>158,841</u>	<u>20,376</u>	<u>922</u>	<u>5,927</u>	<u>186,066</u>
Share of support and governance costs (see note 8)					
Support	25,999	11,729	600	3,960	42,288
Governance	2,466	316	14	31	2,827
	<u>187,306</u>	<u>32,421</u>	<u>1,536</u>	<u>9,918</u>	<u>231,181</u>
Analysis by fund					
Unrestricted funds - general	151,849	3,563	14	5,463	160,889
Restricted funds	35,457	28,858	1,522	4,455	70,292
	<u>187,306</u>	<u>32,421</u>	<u>1,536</u>	<u>9,918</u>	<u>231,181</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

(Continued)

Previous year:	Short Breaks 2024 £	Sports 2024 £	Early Years 2024 £	Youth 2024 £	Total 2024 £
Direct costs					
Staff costs	148,604	1,645	3,570	9,512	163,331
Activities	1,634	60	-	642	2,336
Equipment & supplies	1,572	-	-	210	1,782
Legal & professional	872	-	-	-	872
Premises costs	12	-	-	-	12
Other staff costs	1,011	1	65	-	1,077
Motor expenses	1,390	-	-	-	1,390
	<u>155,095</u>	<u>1,706</u>	<u>3,635</u>	<u>10,364</u>	<u>170,800</u>
Share of support and governance costs (see note 8)					
Support	35,073	400	850	3,500	39,823
Governance	2,239	23	49	-	2,311
	<u>192,407</u>	<u>2,129</u>	<u>4,534</u>	<u>13,864</u>	<u>212,934</u>
Analysis by fund					
Unrestricted funds - general	168,093	1,355	499	13,252	183,199
Restricted funds	24,314	774	4,035	612	29,735
	<u>192,407</u>	<u>2,129</u>	<u>4,534</u>	<u>13,864</u>	<u>212,934</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	10,950	13,170
Depreciation	8,437	9,017
Operating lease charges	6,700	6,700
Activities	76	148
Equipment & supplies	338	984
Legal & professional	5,270	4,567
Miscellaneous	655	386
Office costs	9,938	8,407
Premises costs	954	-
Other staff costs	1,298	65
Motor expenses	231	34
Governance costs	3,000	2,523
	<u>47,847</u>	<u>46,001</u>

Analysed between:

Fundraising	2,732	3,867
Short Breaks	28,465	37,312
Sports	12,045	423
Early Years	614	899
Youth	3,991	3,500
	<u>47,847</u>	<u>46,001</u>

Governance costs comprise:

Independent examination fees	3,000	2,523
	<u>3,000</u>	<u>2,523</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,000	2,523
Depreciation of owned tangible fixed assets	8,437	8,814
Amortisation of intangible assets	-	202
Operating lease charges	6,700	6,700
	<u></u>	<u></u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Full time staff	2	2
Part time staff - full time equivalent	4	4
Total	6	6

Employment costs	2025 £	2024 £
Wages and salaries	181,867	174,266
Social security costs	6,315	6,347
Other pension costs	5,396	6,533
	193,578	187,146

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	89,560	65,955

The Trustees consider key management personnel comprise the Trustees, the Director and the Service Manager.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Furniture, fixtures & fittings	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	3,184	9,332	61,000	73,516
Additions	5,520	-	-	5,520
	<u>8,704</u>	<u>9,332</u>	<u>61,000</u>	<u>79,036</u>
Depreciation and impairment				
At 1 April 2024	2,585	9,210	41,938	53,733
Depreciation charged in the year	690	122	7,625	8,437
	<u>3,275</u>	<u>9,332</u>	<u>49,563</u>	<u>62,170</u>
Carrying amount				
At 31 March 2025	5,429	-	11,437	16,866
	<u>600</u>	<u>122</u>	<u>19,062</u>	<u>19,784</u>
At 31 March 2024				

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	3,236	28
Prepayments and accrued income	10,805	20,255
	<u>14,041</u>	<u>20,283</u>

14 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		2,174	2,173
Deferred income	15	3,500	20,134
Trade creditors		678	300
Other creditors		921	901
Accruals		3,001	2,934
		<u>10,274</u>	<u>26,442</u>

15 Deferred income

	2025	2024
	£	£
Other deferred income	3,500	20,134

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

Government grants received before 31 March 2025 relating to services to be provided in the following financial year £1,000 (2024: £2,800).

Grants received from other organisations before 31 March 2025 relating to services to be provided in the following financial year £2,500 (2024: £17,334).

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	3,500	20,134
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2024	20,134	-
Released from previous periods	(20,134)	-
Resources deferred in the year	3,500	20,134
	<u> </u>	<u> </u>
Deferred income at 31 March 2025	3,500	20,134
	<u> </u>	<u> </u>

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,396	6,533
	<u> </u>	<u> </u>

The charity contributes on a defined contribution basis towards personal pensions for staff who have elected to join the scheme, or are automatically eligible through autoenrolment. The assets of the scheme are held separately from those of the charity, in independently administered funds. The pension charge reflected in the Statement of Financial Activities represents the amount payable by the charity to the pension scheme for the year.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Jack Petchey Awards	1,970	2,400	(3,419)	-	951
Early Years Project	833	-	(1,522)	689	-
London Community Response Fund	-	28,481	(11,424)	-	17,057
D of E	3,052	5,662	(4,455)	-	4,259
Sainsbury's Helping Everyone Eat Better Fund	-	2,000	(2,000)	-	-
William Kendall Fund	1,549	-	(1,549)	-	-
Lord's Taverners minibus	19,062	-	(7,625)	-	11,437
Go! London	-	29,458	(28,858)	-	600
Bexley HAF Programmes	-	9,440	(9,440)	-	-
	<u>26,466</u>	<u>77,441</u>	<u>(70,292)</u>	<u>689</u>	<u>34,304</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Jack Petchey Awards	2,152	3,717	(3,899)	-	1,970
Early Years Project	4,067	801	(4,035)	-	833
D of E	-	3,664	(612)	-	3,052
William Kendall Fund	-	1,858	(309)	-	1,549
Lord's Taverners minibus	26,687	-	(7,625)	-	19,062
Go! London	-	774	(774)	-	-
London Youth - Getting Active Sports Programme	1,220	-	(1,220)	-	-
The Grand Charity	-	1,495	(1,495)	-	-
Website	1,227	-	(1,227)	-	-
Bexley HAF Programmes	-	10,034	(10,034)	-	-
	<u>35,353</u>	<u>22,343</u>	<u>(31,230)</u>	<u>-</u>	<u>26,466</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

Lord's Taverners minibus

During 2018, the charity was grateful to receive a minibus from the Lord's Taverners. The donor requires that the vehicle must only be used for transporting disabled children and young people, nor can it be sold by Bexley Snap. Snap's own contribution to the cost of the minibus has been transferred into the fund. The initial value of the fund is based on average costs for such vehicles.

Jack Petchey Awards

This fund holds awards received from the Jack Petchey Foundation, which are expended on projects and activities selected by the charity's beneficiaries.

Early Years Project

A fundraised donation from Baby Ballet Shine contributed towards the cost of this service.

Bexley HAF Programme

Represents funding received to enable the charity to deliver holiday clubs for children who are entitled to free school meals.

Website

Funded by William Kendall - Investment into staff training working with a website developer to produce a new website the Snap team can maintain

London Youth - Getting Active Sports Programme

Provision of physical activity through a variety of movement games and sport.

D of E

Funding in relation to the Duke of Edinburgh Awards Scheme for young people aged 13 plus attending our Youth Clubs.

William Kendall Fund

Funding to go towards set up and 1 years subscription for a new database and communication app called Family. The app is specifically designed for early years providers and families to communicate, share information and handle admin together culminating in streamlining processes and boosting communication.

Go! London Fund

One year's sports and physical activity programme for all ages and abilities. Offer spread out over various new and existing clubs/special events to boost disabled children and young people's exercise and interest

The Grand Charity

Donation received to go towards a wall mounted sensory caterpillar equipment.

Sainsbury's Helping Everyone to Eat Better Fund

Two funding streams to provide food for vulnerable members of the community who are experiencing food poverty.

London Community Response Fund

Two funding streams to fund a drama project and summer food and activity programme.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Capital reserve	1,500	-	-	-	1,500
Investment fund	43,426	-	-	-	43,426
Exit strategy	20,000	-	-	-	20,000
General funds	58,428	203,093	(175,045)	(689)	85,787
	<u>123,354</u>	<u>203,093</u>	<u>(175,045)</u>	<u>(689)</u>	<u>150,713</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Capital reserve	1,500	-	-	-	1,500
Investment fund	43,426	-	-	-	43,426
Exit strategy	20,000	-	-	-	20,000
General funds	68,189	191,430	(201,191)	-	58,428
	<u>133,115</u>	<u>191,430</u>	<u>(201,191)</u>	<u>-</u>	<u>123,354</u>

Capital Reserve

This fund holds the funds designated by Snap's Management Committee for future expenditure on capital equipment necessary to provide continuity of services

Investment Fund

During the year ending 31 March 2005, a legacy was received from the estate of Mrs Nelhe Adelaide Johnson and that of her son, Mr Maurice Allan Johnson. The Management Committee decided that £100,000 should be held in an investment fund, in order to provide some annual income for charitable activities and to protect the value of the capital. The fund is held in reserve for unforeseen emergencies and is used to assure financial stability of the charity's operations, particularly where funding shortfalls occur. It is also used to fund the start-up costs of new projects and initiatives.

Exit Strategy

This fund has been designated by the Management Committee for use only in the event of Snap's funding drying up to such an extent that it has to downsize substantially or can no longer continue to provide services and to support families. It comprises statutory redundancy payments only.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	5,428	11,438	16,866
Current assets/(liabilities)	145,285	22,866	168,151
	<u>150,713</u>	<u>34,304</u>	<u>185,017</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	721	19,063	19,784
Current assets/(liabilities)	122,633	7,403	130,036
	<u>123,354</u>	<u>26,466</u>	<u>149,820</u>

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	<u>6,700</u>	<u>6,700</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

BEXLEY SNAP

England & Wales - Charity number 1167151

Accounts

Charity registration number 1167151

BEXLEY SNAP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BEXLEY SNAP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Toliday	
	M White-Peart	
	S Jones	
	E Bardrick	
	V Buckley	
	T Grant	(Appointed 25 March 2024)
	K Sykes	(Appointed 26 April 2024)
Charity number	1167151	
Principal address	Normandy SEND Hub	
	Fairford Avenue	
	Barnehurst	
	Kent	
	DA7 6QP	
Independent examiner	Darren Harding ACA FCCA DChA	
	Richard Place Dobson Services Limited	
	1-7 Station Road	
	Crawley	
	West Sussex	
	RH10 1HT	
Bankers	CAF Bank	
	25 Kings Hills Avenue	
	Kings Hill	
	West Malling	
	Kent	
	ME19 4JQ	
	CCLA Investment Management Ltd	
	85 Queen Victoria Street	
	London	
	EC4V 4ET	

BEXLEY SNAP

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BEXLEY SNAP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are for the relief of children and young people in the London Borough of Bexley and surrounding areas who have disabilities, in particular by establishing and improving facilities for such children and young people and by providing and assisting in the provision of assistance to their families and carers.

Bexley Snap has the vision that disabled children have choices and a right to a fulfilling life.

To achieve this, we offer a variety of different clubs for disabled children and young people, while reducing the isolation and frustration experienced by their families.

We do this by:

- Having the child or parent/carer at the heart of our thinking and planning
- Strengthening young people's voice in decision making
- Focusing on what children can do and encouraging them to push their boundaries to experience and try new things
- Responding to new needs as they emerge

We are committed to the following values:

- Understanding and showing respect and commitment to the families we work with
- Supporting with passion because disabled children and young people always need a "champion"
- Actively listening so that we can help reduce the struggle and battle that parents face
- Seeing the disabled child as part of a whole family with different support needs
- Believing that disabled children belong and are welcome in our community

Achievements and performance

Significant activities and achievements against objectives

Our Early Years project welcomes families at the start of their journey supporting them through diagnosis of their child's condition, signposting, emotional support linking with other families to reduce sense of isolation and modelling practical measures to aid development through play. 55 different children regularly accessed play sessions with their parent/carer, totalling 676 hrs.

Placement requests for our commissioned services through the London Borough of Bexley continue to exceed demand. Individual targets are set for children attending our Holiday schemes and Little Explorers Saturday clubs with milestone achievements celebrated. 4,339 short break hours delivered to 95 different children.

Additional funding through the Bexley HAF (Holiday Activities and Food) programme enabled us to deliver additional holiday scheme provision of 144 hours during the Easter and summer holidays to 30 different disabled children eligible for free school meals.

Four youth groups (Empire, My Space, YAC and Vibe) for various age groups between 12 to 25 years, enjoy choosing their own activity timetable incorporating their favourite activities and trips in the community. Staff and volunteers support members to increase their social interactions and independent living skills. Partially funded by the Hedley Foundation, St James' Place Charitable Foundation and the Co-op Local Community Fund.

Through the Jack Petchey Achievement Awards scheme individual members are recognised for their positive contribution/support of others or personal achievement within their youth groups, as voted for by their peers. The associated funding compliments youth group activities and provide additional equipment or trips out chosen by the nominee.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

To embed social and independent living skills and increase our offer available through our Youth activities, Snap joined the Duke of Edinburgh Awards Scheme. Each award involves helping the community/environment, improving fitness, developing new skills, and planning, training for and completing an expedition. Young People will be given the opportunity to complete the Bronze Award with some progressing to Silver.

We extended the duration of our Drama offer through fundraising and parent contributions for a show written by 3 past and present members, performed by 10 young people.

BVSC funded a new sports partnership with Woodside Academy encouraging physical activities each week to Key Stage 1 students.

With the launch of our new App Famly, Snap aim to increase communication between our members and the Team through regular updates and messaging on the system. This is particularly reassuring for new members accessing our support for the first time but also for any family apprehensive when their child's attendance. This will also be used for bookings, invoicing and notifying of opportunities available.

18 volunteers regularly gave their time over the course of the year to support us with governance, office administration, running activities with children or decoration and maintenance of the centre and our facilities.

Financial review

The results for the year are shown in the Statement of Financial Activities. They show a deficit of £18,648 (2023: £14,928).

Reserves policy

At 31st March 2024 the charity's reserves were £149,820 (2023: £168,468)

The trustees have adopted a policy that the charity should hold three months' expenditure in uncommitted reserves to provide adequate working capital and the resources to fund an orderly close should it become necessary. At 31st March 2024 uncommitted reserves, excluding fixed assets of £57,706 (2023: £68,189), represented approximately 3.0 (2023: 3.3) months' expenditure.

Major risks

As part of their duties the Trustees have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks.

Structure, governance and management

The charity is governed by its Constitution, which was adopted when the charity was registered as a Charitable Incorporated Organisation (CIO) on 17th May 2016.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Hambrook	(Resigned 22 August 2023)
J Toliday	
W Jenchner	(Resigned 22 May 2023)
M White-Peart	
S Jones	
K Horry	(Resigned 5 February 2024)
E Bardrick	
V Buckley	
T Grant	(Appointed 25 March 2024)
K Sykes	(Appointed 26 April 2024)

Management

The management of the charity is the responsibility of the Trustees, who are elected under the terms of the Constitution. The Trustees delegate the day to day management of the charity and its operations to the Director.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Related parties

We have achieved success through our partnerships with Woodside Academy, Normandy Primary School, Normandy SEND Hub, Access Sport, SEC Foundation, Apex Lifts, the London Borough of Bexley, Bexley Voluntary Service Council, The Masonic Foundation and Lodges, BNI Integrity Chapter, and The Lord Hill Pub, The Alma Pub and the generosity of local SME's (small to medium-sized enterprises).

Risk management

As part of their duties the Trustees have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks.

Public Benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees believe the objectives and aims set out above fulfil the public benefit requirements set out in the guidance published by the Commission.

The Trustees' report was approved by the Board of Trustees.



.....
T Grant

Trustee

Date: 11 / 09 / 2024

BEXLEY SNAP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEXLEY SNAP

I report to the Trustees on my examination of the financial statements of Bexley Snap (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

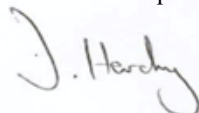
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 21/11/2024....

BEXLEY SNAP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	146,593	22,343	168,936	164,736	19,472	184,208
Charitable activities	4	39,985	-	39,985	39,283	4,294	43,577
Other trading activities	5	-	-	-	4,194	-	4,194
Investments	6	4,852	-	4,852	2,117	-	2,117
Total income		<u>191,430</u>	<u>22,343</u>	<u>213,773</u>	<u>210,330</u>	<u>23,766</u>	<u>234,096</u>
Expenditure on:							
Raising funds	7	17,992	1,495	19,487	57,711	-	57,711
Charitable activities	8	183,199	29,735	212,934	155,653	35,660	191,313
Total expenditure		<u>201,191</u>	<u>31,230</u>	<u>232,421</u>	<u>213,364</u>	<u>35,660</u>	<u>249,024</u>
Net expenditure and movement in funds		(9,761)	(8,887)	(18,648)	(3,034)	(11,894)	(14,928)
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>133,115</u>	<u>35,353</u>	<u>168,468</u>	<u>136,149</u>	<u>47,247</u>	<u>183,396</u>
Fund balances at 31 March 2024		<u>123,354</u>	<u>26,466</u>	<u>149,820</u>	<u>133,115</u>	<u>35,353</u>	<u>168,468</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEXLEY SNAP

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	13		-		202
Tangible assets	14		19,784		28,598
			<u>19,784</u>		<u>28,800</u>
Current assets					
Debtors	15	20,283		13,344	
Cash at bank and in hand		136,195		131,468	
		<u>156,478</u>		<u>144,812</u>	
Creditors: amounts falling due within one year	16	(26,442)		(5,144)	
Net current assets			130,036		139,668
Total assets less current liabilities			149,820		168,468
Net assets			<u>149,820</u>		<u>168,468</u>
The funds of the charity					
Restricted income funds	19		26,466		35,353
Unrestricted funds			123,354		133,115
			<u>149,820</u>		<u>168,468</u>

The financial statements were approved by the Trustees on 11/09/2024



T Grant

Trustee

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Bexley Snap is a charitable incorporated organisation registered on 17 May 2016. The trustees, who are also members of the Management Committee, are named in the Trustees' Annual Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds which have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Intangible income which represents donated goods and services is included at the value to the charity only where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Revenue grants are recognised in full in the Statement of Financial Activities on the earlier of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred to that period.

Grants for capital purchases are credited to restricted income when received. Depreciation of fixed assets purchased with such grants is charged against the restricted fund, or against a designated equipment fund, where acquisition of the asset has satisfied the donor's intentions. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

Investment income, including interest, is credited to income in the year in which it is receivable.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds comprises those costs incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Governance costs are those costs incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Support costs are allocated to Fundraising, Governance and Charitable Activities on the basis of effort expended by management and administrative staff on these activities.

The charity is not registered for VAT. Expenditure includes attributable VAT which cannot be recovered.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years
---------	---------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture, fixtures & fittings	5 years
Equipment	computers 3 years, play equipment 5 years
Motor vehicles	8 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from corporation and income tax as its income is applied for charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

Allocation of support costs

The allocation and apportionment of support costs is based on direct costs expended for each activity.

In the trustees' judgement, no other material estimates have been used in the preparation of the financial statements.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	28,755	2,296	31,051	46,272	-	46,272
Grants	117,838	20,047	137,885	118,464	19,472	137,936
	<u>146,593</u>	<u>22,343</u>	<u>168,936</u>	<u>164,736</u>	<u>19,472</u>	<u>184,208</u>
Donations and gifts						
Amazon Charitable Giving	16	-	16	141	-	141
Apex Lifts	2,500	-	2,500	300	-	300
The Childhood Trust	-	-	-	1,000	-	1,000
Co-op	1,728	-	1,728	3,684	-	3,684
Grand Provincial Lodge	700	-	700	2,500	-	2,500
Masonic Charitable Foundation	50	1,495	1,545	2,500	-	2,500
BNI Foundation	646	-	646	1,000	-	1,000
Other	23,115	801	23,916	35,147	-	35,147
	<u>28,755</u>	<u>2,296</u>	<u>31,051</u>	<u>46,272</u>	<u>-</u>	<u>46,272</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants receivable for core activities						
London Borough of Bexley	108,738	10,034	118,772	102,964	12,153	115,117
D of E	-	3,664	3,664	-	-	-
Royal Warrant Holders Association	-	-	-	3,000	-	3,000
SEC Foundation	-	-	-	10,000	-	10,000
The Hedley Foundation	2,500	-	2,500	-	-	-
London Youth	800	-	800	-	-	-
St James's Place Charitable Foundation	2,500	-	2,500	2,500	-	2,500
Bexley Voluntary Service Council	3,300	1,857	5,157	-	-	-
Greater London Authority	-	774	774	-	-	-
Jack Petchey Achievement Awards	-	3,718	3,718	-	7,319	7,319
	<u>117,838</u>	<u>20,047</u>	<u>137,885</u>	<u>118,464</u>	<u>19,472</u>	<u>137,936</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Short breaks						
Parental contributions	37,829	-	37,829	39,283	108	39,391
Sports						
Parental contributions	256	-	256	-	1,356	1,356
Early years						
Parental contributions	1,900	-	1,900	-	2,830	2,830
	<u>39,985</u>	<u>-</u>	<u>39,985</u>	<u>39,283</u>	<u>4,294</u>	<u>43,577</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Big Give Campaign	-	4,194

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,852	2,117

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising						
Seeking donations, grants and legacies	212	-	212	431	-	431
Other fundraising costs	3,480	1,495	4,975	29,900	-	29,900
Staff costs	10,645	-	10,645	17,726	-	17,726
Support costs	3,655	-	3,655	9,654	-	9,654
	17,992	1,495	19,487	57,711	-	57,711

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Short Breaks 2024 £	Sports 2024 £	Early Years 2024 £	D of E 2024 £	Total 2024 £
Direct costs					
Staff costs	157,566	1,645	3,570	550	163,331
Activities	2,276	60	-	-	2,336
Equipment & supplies	1,720	-	-	62	1,782
Legal & professional	872	-	-	-	872
Premises costs	12	-	-	-	12
Other staff costs	1,011	1	65	-	1,077
Motor expenses	1,390	-	-	-	1,390
	<u>164,847</u>	<u>1,706</u>	<u>3,635</u>	<u>612</u>	<u>170,800</u>
Share of support and governance costs (see note 9)					
Support	38,573	400	850	-	39,823
Governance	2,239	23	49	-	2,311
	<u>205,659</u>	<u>2,129</u>	<u>4,534</u>	<u>612</u>	<u>212,934</u>
Analysis by fund					
Unrestricted funds - general	181,345	1,355	499	-	183,199
Restricted funds	24,314	774	4,035	612	29,735
	<u>205,659</u>	<u>2,129</u>	<u>4,534</u>	<u>612</u>	<u>212,934</u>
	Short Breaks 2023 £	Sports 2023 £	Early Years 2023 £	D of E 2023 £	Total 2023 £
Direct costs					
Staff costs	142,871	1,130	4,675	-	148,676
Depreciation and impairment	-	-	-	-	-
Activities	3,479	40	-	-	3,519
Bad debts	-	-	-	-	-
Equipment & supplies	1,540	-	25	-	1,565
Legal & professional	1,611	-	-	-	1,611
Miscellaneous	262	-	-	-	262
Office costs	-	-	-	-	-
Premises costs	945	-	-	-	945
Other staff costs	1,036	-	-	-	1,036
Motor expenses	267	-	-	-	267
	<u>152,011</u>	<u>1,170</u>	<u>4,700</u>	<u>-</u>	<u>157,881</u>
Share of support and governance costs (see note 9)					
Support	30,813	237	953	-	32,003
Governance	1,376	11	42	-	1,429
	<u>184,200</u>	<u>1,418</u>	<u>5,695</u>	<u>-</u>	<u>191,313</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

(Continued)

Analysis by fund

Unrestricted funds - general	155,010	248	395	-	155,653
Restricted funds	29,190	1,170	5,300	-	35,660
	<u>184,200</u>	<u>1,418</u>	<u>5,695</u>	<u>-</u>	<u>191,313</u>

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	13,170	10,000
Depreciation	9,017	9,590
Operating lease charges	6,700	6,700
Activities	148	894
Equipment & supplies	984	1,948
Legal & professional	4,567	3,304
Miscellaneous	386	1,707
Office costs	8,407	5,602
Premises costs	-	448
Other staff costs	65	796
Motor expenses	34	668
Governance costs	2,523	1,860
	<u>46,001</u>	<u>43,517</u>
Analysed between:		
Fundraising	3,867	10,085
Short Breaks	40,812	32,189
Sports	423	248
Early Years	899	995
	<u>46,001</u>	<u>43,517</u>

	2024 £	2023 £
Governance costs comprise:		
Independent examination fees	2,523	1,860
	<u>2,523</u>	<u>1,860</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,523	1,860
	Depreciation of owned tangible fixed assets	8,814	9,392
	Amortisation of intangible assets	202	198
	Operating lease charges	6,700	6,700
		<u> </u>	<u> </u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Full time staff	2	3
Part time staff - full time equivalent	4	4
	<u> </u>	<u> </u>
Total	6	7
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	174,266	167,432
Social security costs	6,347	5,025
Other pension costs	6,533	3,945
	<u> </u>	<u> </u>
	187,146	176,402
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	65,955	53,928
	<u> </u>	<u> </u>

The Trustees consider key management personnel comprise the Trustees, the Director and the Service Manager.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Intangible fixed assets

	Website £
Cost	
At 1 April 2023 and 31 March 2024	600
Amortisation and impairment	
At 1 April 2023	398
Amortisation charged for the year	202
At 31 March 2024	600
Carrying amount	
At 31 March 2024	-
At 31 March 2023	202

14 Tangible fixed assets

	Furniture, fixtures & fittings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	3,184	9,332	61,000	73,516
At 31 March 2024	3,184	9,332	61,000	73,516
Depreciation and impairment				
At 1 April 2023	1,986	8,619	34,313	44,918
Depreciation charged in the year	598	591	7,625	8,814
At 31 March 2024	2,584	9,210	41,938	53,732
Carrying amount				
At 31 March 2024	600	122	19,062	19,784
At 31 March 2023	1,198	713	26,687	28,598

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	28	1,983
Other debtors	-	1,058
Prepayments and accrued income	20,255	10,303
	20,283	13,344

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		2,173	3,002
Deferred income	17	20,134	-
Trade creditors		300	282
Other creditors		901	-
Accruals		2,934	1,860
		<u>26,442</u>	<u>5,144</u>

17 Deferred income

	2024 £	2023 £
Other deferred income	20,134	-
	<u>20,134</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

Government grants received before 31 March 2024 relating to services to be provided in the following financial year £2,800 (2023: £nil).

Grants received from other organisations before 31 March 2024 relating to services to be provided in the following financial year £17,334 (2023: £nil).

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	20,134	-
	<u>20,134</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2023	-	32,934
Released from previous periods	-	(32,934)
Resources deferred in the year	20,134	-
	<u>20,134</u>	<u>-</u>
Deferred income at 31 March 2024	20,134	-
	<u>20,134</u>	<u>-</u>

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,533	3,945
	<u>6,533</u>	<u>3,945</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Retirement benefit schemes

(Continued)

The charity contributes on a defined contribution basis towards personal pensions for staff who have elected to join the scheme, or are automatically eligible through autoenrolment. The assets of the scheme are held separately from those of the charity, in independently administered funds. The pension charge reflected in the Statement of Financial Activities represents the amount payable by the charity to the pension scheme for the year.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Jack Petchey Awards	2,152	3,717	(3,899)	1,970
Early Years Project	4,067	801	(4,035)	833
D of E	-	3,664	(612)	3,052
William Kendall Fund	-	1,858	(309)	1,549
Lord's Taverners minibus	26,687	-	(7,625)	19,062
Go! London	-	774	(774)	-
London Youth - Getting Active Sports Programme	1,220	-	(1,220)	-
The Grand Charity	-	1,495	(1,495)	-
Website	1,227	-	(1,227)	-
Bexley HAF Programmes	-	10,034	(10,034)	-
	<u>35,353</u>	<u>22,343</u>	<u>(31,230)</u>	<u>26,466</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Jack Petchey Awards	1,758	7,428	(7,034)	2,152
Early Years Project	6,538	2,829	(5,300)	4,067
London Sport	1,833	-	(1,833)	-
Lord's Taverners minibus	34,312	-	(7,625)	26,687
London Youth - Getting Active Sports Programme	1,034	1,356	(1,170)	1,220
Website	1,227	-	-	1,227
Bexley HAF Programme	54	12,153	(12,207)	-
Bexley CCG	491	-	(491)	-
	<u>47,247</u>	<u>23,766</u>	<u>(35,660)</u>	<u>35,353</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

Lord's Taverners minibus

During 2018, the charity was grateful to receive a minibus from the Lord's Taverners. The donor requires that the vehicle must only be used for transporting disabled children and young people, nor can it be sold by Bexley Snap. Snap's own contribution to the cost of the minibus has been transferred into the fund. The initial value of the fund is based on average costs for such vehicles.

Jack Petchey Awards

This fund holds awards received from the Jack Petchey Foundation, which are expended on projects and activities selected by the charity's beneficiaries.

Early Years Project

A fundraised donation from Baby Ballet Shine contributed towards the cost of this service.

Bexley HAF Programme

Represents funding received to enable the charity to deliver holiday clubs for children who are entitled to free school meals.

Website

Funded by William Kendall - Investment into staff training working with a website developer to produce a new website the Snap team can maintain

London Youth - Getting Active Sports Programme

Provision of physical activity through a variety of movement games and sport.

D of E

Funding in relation to the Duke of Edinburgh Awards Scheme for young people aged 13 plus attending our Youth Clubs.

William Kendall Fund

Funding to go towards set up and 1 years subscription for a new database and communication app called Family. The app is specifically designed for early years providers and families to communicate, share information and handle admin together culminating in streamlining processes and boosting communication.

Go! London Fund

One year's sports and physical activity programme for all ages and abilities. Offer spread out over various new and existing clubs/special events to boost disabled children and young people's exercise and interest

The Grand Charity

Donation received to go towards a wall mounted sensory caterpillar equipment.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Capital reserve	1,500	-	-	1,500
Investment fund	43,426	-	-	43,426
Exit strategy	20,000	-	-	20,000
General funds	68,189	191,430	(201,191)	58,428
	<u>133,115</u>	<u>191,430</u>	<u>(201,191)</u>	<u>123,354</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Capital reserve	1,500	-	-	1,500
Investment fund	43,426	-	-	43,426
Exit strategy	20,000	-	-	20,000
General funds	71,223	210,330	(213,364)	68,189
	<u>136,149</u>	<u>210,330</u>	<u>(213,364)</u>	<u>133,115</u>

Capital Reserve

This fund holds the funds designated by Snap's Management Committee for future expenditure on capital equipment necessary to provide continuity of services

Investment Fund

During the year ending 31 March 2005, a legacy was received from the estate of Mrs Nelhe Adelaide Johnson and that of her son, Mr Maurice Allan Johnson. The Management Committee decided that £100,000 should be held in an investment fund, in order to provide some annual income for charitable activities and to protect the value of the capital. The fund is held in reserve for unforeseen emergencies and is used to assure financial stability of the charity's operations, particularly where funding shortfalls occur. It is also used to fund the start-up costs of new projects and initiatives.

Exit Strategy

This fund has been designated by the Management Committee for use only in the event of Snap's funding drying up to such an extent that it has to downsize substantially or can no longer continue to provide services and to support families. It comprises statutory redundancy payments only.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	721	19,063	19,784
Current assets/(liabilities)	122,633	7,403	130,036
	<u>123,354</u>	<u>26,466</u>	<u>149,820</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Intangible fixed assets	202	-	202
Tangible assets	1,911	26,687	28,598
Current assets/(liabilities)	131,002	8,666	139,668
	<u>133,115</u>	<u>35,353</u>	<u>168,468</u>

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>6,700</u>	<u>6,700</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BEXLEY SNAP

England & Wales - Charity number 1167151

Accounts

Charity registration number 1167151

BEXLEY SNAP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BEXLEY SNAP

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Steve Backley OBE
Trustees	J Toliday M White-Peart S Jones K Horry E Bardrick (Appointed 8 June 2022) V Buckley (Appointed 28 November 2022)
Charity number	1167151
Principal address	Normandy Children's Centre Fairford Avenue Barnehurst Kent DA7 6QP
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited T/A Alexandra Durrant 10A-12A High Street East Grinstead West Sussex RH19 3AW
Bankers	National Westminster Bank plc Bexleyheath Shopping Centre 1 Townley Road Bexleyheath DA6 7JG CAF Bank 25 Kings Hills Avenue Kings Hill West Malling Kent ME19 4JQ CCLA Investment Management Ltd 85 Queen Victoria Street London EC4V 4ET

BEXLEY SNAP

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 21

BEXLEY SNAP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Bexley Snap has the vision that disabled children have choices and a right to a fulfilling life.

To achieve this, we offer a variety of different clubs for disabled children and young people, while reducing the isolation and frustration experienced by their families.

We do this by:

- Having the child or parent/carer at the heart of our thinking and planning
- Focusing on what children can do and encouraging them to push their boundaries to experience and try new things
- Responding to new needs as they emerge

We are committed to the following values:

- Understanding and showing respect and commitment to the families we work with
- Passion because disabled children and young people always need a "champion"
- Actively listening so that we can help reduce the struggle and battle that parents face
- Seeing the disabled child as part of a whole family with different support needs
- Believing that disabled children belong and are welcome in our community

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees believe the objectives and aims set out above fulfil the public benefit requirements set out in the guidance published by the Commission.

Achievements and performance

Our Early Years project welcomes families at the start of their journey supporting them through diagnosis of their child's condition, signposting, emotional support linking with other families to reduce sense of isolation and modelling practical measures to aid development through play. 41 different children regularly accessed play sessions with their parent/carer, totalling 669 hrs.

Placement requests for our commissioned services through the London Borough of Bexley continue to exceed demand. Individual target are set for children attending our Holiday schemes and Little Explorers Saturday clubs with milestone achievements celebrated. 3,498 short break hours delivered to 97 different children.

Additional funding through the Bexley HAF (Holiday Activities and Food) programme enabled us to deliver additional holiday scheme provision of 184 hours during the Easter and summer holidays to 21 different disabled children eligible for free school meals.

Four youth groups (Empire, My Space, YAC and Vibe) for various age groups between 12 to 25 years, enjoy choosing their own activity timetable incorporating their favourite activities and trips in the community. Staff and volunteers support members to increase their social interactions and independent living skills. Through the Jack Petchey Achievement Awards scheme individual members are recognised for their positive contribution/support of others or personal achievement within their youth groups, as voted for by their peers. The associated funding compliments youth group activities and provide additional equipment or trips out chosen by the nominee.

Thanks to additional funding from the Jack Petchey Foundation, we launched a new drama project, with the pilot group supported by Divergent Drama. Two groups conquered their anxiety and nerves to perform Jack and the Beanstalk to a standing ovation by family and friends.

Access Sports funded a new sports element to our after school club Start Moving, embedding physical activities each week, welcomed by attendees.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Funding from The SEC Foundation, the Royal Warrant Holders Association, the BNI Foundation, The Masonic Charitable Foundation, general fundraising and corporate support from a number of local businesses, Snap have been able to install a sensory suit in the Normandy SEND Hub, comprising of a sensory room, interactive projector and safe padding in our ball pit room. The equipment will significantly compliment our work offering a therapeutic space for children.

16 volunteers regularly gave their time over the course of the year to support us with governance, office administration, running activities with children or decoration and maintenance of the centre and our facilities.

Snap's Board of Trustees continue to provide strategic support and direction and are looking to expand expertise within Finance and Fundraising and recruitment of a Treasurer

Financial review

The results for the year are shown in the Statement of Financial Activities. They show a deficit of £14,928 (2022: £3,252).

Reserves policy

At 31st March 2023 the charity's reserves were £168,468 (2022: £183,396)

The trustees have adopted a policy that the charity should hold three months' expenditure in uncommitted reserves to provide adequate working capital and the resources to fund an orderly close should it become necessary. At 31st March 2023 uncommitted reserves, excluding fixed assets of £66,076 (2022: £67,145), represented approximately 3.1 (2022: 3.6) months' expenditure.

As part of their duties the Trustees have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks.

Structure, governance and management

The charity is governed by its Constitution, which was adopted when the charity was registered as a Charitable Incorporated Organisation (CIO) on 17th May 2016.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Hambrook	(Resigned 22 August 2023)
J Toliday	
W Jenchner	(Resigned 22 May 2023)
M White-Peart	
S Jones	
K Horry	
E Bardrick	(Appointed 8 June 2022)
V Buckley	(Appointed 28 November 2022)

Management

The management of the charity is the responsibility of the Trustees, who are elected under the terms of the Constitution. The Trustees delegate the day to day management of the charity and its operations to the Director.

Related parties

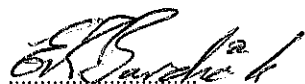
We have achieved success through our partnerships with Woodside Academy, Normandy Primary School, Normandy SEND Hub, Access Sport, SEC Foundation, Apex Lifts, the London Borough of Bexley, Bexley Voluntary Service Council, The Masonic Foundation and Lodges, BNI Integrity Chapter, and The Lord Hill Pub, The Alma Pub and the generosity of local SME's (small to medium-sized enterprises).

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees' report was approved by the Board of Trustees.



E Bardrick

Date: *23 January 2024*

BEXLEY SNAP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEXLEY SNAP

I report to the Trustees on my examination of the financial statements of Bexley Snap (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

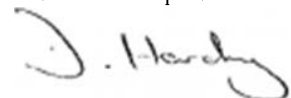
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
T/A Alexandra Durrant
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Dated: 23 January 2024

BEXLEY SNAP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	164,736	19,472	184,208	141,868	34,238	176,106
Parental contributions	4	39,283	4,294	43,577	31,101	3,189	34,290
Fundraising events	5	4,194	-	4,194	2,097	-	2,097
Investment income	6	2,117	-	2,117	56	-	56
Total income		210,330	23,766	234,096	175,122	37,427	212,549
Expenditure on:							
Raising funds	7	57,711	-	57,711	9,496	-	9,496
Charitable activities	8	155,653	35,660	191,313	159,226	47,079	206,305
Total resources expended		213,364	35,660	249,024	168,722	47,079	215,801
Net expenditure for the year/ Net movement in funds		(3,034)	(11,894)	(14,928)	6,400	(9,652)	(3,252)
Fund balances at 1 April 2022		136,149	47,247	183,396	129,749	56,899	186,648
Fund balances at 31 March 2023		133,115	35,353	168,468	136,149	47,247	183,396

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

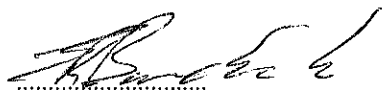
BEXLEY SNAP

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	12		202		400
Tangible assets	13		28,598		37,990
			<u>28,800</u>		<u>38,390</u>
Current assets					
Debtors	14	13,344		37,871	
Cash at bank and in hand		131,468		149,566	
		<u>144,812</u>		<u>187,437</u>	
Creditors: amounts falling due within one year	15	(5,144)		(42,431)	
Net current assets			<u>139,668</u>		<u>145,006</u>
Total assets less current liabilities			<u>168,468</u>		<u>183,396</u>
Income funds					
Restricted funds	18		35,353		47,247
<u>Unrestricted funds</u>					
Designated funds	19	64,926		64,926	
General unrestricted funds		<u>68,189</u>		<u>71,223</u>	
			<u>133,115</u>		<u>136,149</u>
			<u>168,468</u>		<u>183,396</u>

The financial statements were approved by the Trustees on 29-1-24



E Bardrick
Trustee

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Bexley Snap is a charitable incorporated organisation registered on 17 May 2016. The trustees, who are also members of the Management Committee, are named in the Trustees' Annual Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds which have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Intangible income which represents donated goods and services is included at the value to the charity only where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Revenue grants are recognised in full in the Statement of Financial Activities on the earlier of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred to that period.

Grants for capital purchases are credited to restricted income when received. Depreciation of fixed assets purchased with such grants is charged against the restricted fund, or against a designated equipment fund, where acquisition of the asset has satisfied the donor's intentions. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

Investment income, including interest, is credited to income in the year in which it is receivable.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds comprises those costs incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Governance costs are those costs incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Support costs are allocated to Fundraising, Governance and Charitable Activities on the basis of effort expended by management and administrative staff on these activities.

The charity is not registered for VAT. Expenditure includes attributable VAT which cannot be recovered.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years
---------	---------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture, fixtures & fittings	5 years
Equipment	computers 3 years, play equipment 5 years
Motor vehicles	8 years

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from corporation and income tax as its income is applied for charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged as an expense on a straight line basis over the term of the relevant lease.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Allocation of support costs

The allocation and apportionment of support costs is based on direct costs expended for each activity.

In the trustees' judgement, no other material estimates have been used in the preparation of the financial statements.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	46,272	-	46,272	34,053	-	34,053
Grants	118,464	19,472	137,936	107,815	34,238	142,053
	<u>164,736</u>	<u>19,472</u>	<u>184,208</u>	<u>141,868</u>	<u>34,238</u>	<u>176,106</u>
Donations and gifts						
Amazon Charitable Giving	141	-	141	79	-	79
Apex Lifts	300	-	300	5,000	-	5,000
The Childhood Trust	1,000	-	1,000	2,500	-	2,500
Co-op	3,684	-	3,684	-	-	-
Give As You Earn	-	-	-	1,356	-	1,356
Grand Provincial Lodge	2,500	-	2,500	-	-	-
Green Point Green Learning	-	-	-	2,000	-	2,000
Masonic Charitable Foundation	2,500	-	2,500	-	-	-
BNi Foundation	1,000	-	1,000	-	-	-
Virgin money	-	-	-	3,075	-	3,075
Other	35,147	-	35,147	20,043	-	20,043
	<u>46,272</u>	<u>-</u>	<u>46,272</u>	<u>34,053</u>	<u>-</u>	<u>34,053</u>
Grants receivable for core activities						
London Borough of Bexley	102,964	12,153	115,117	102,788	-	102,788
Lets Talk	-	-	-	2,470	-	2,470
Royal Warrant Holders Association	3,000	-	3,000	-	-	-
SEC Foundation	10,000	-	10,000	-	-	-
Coronavirus Job Retention Scheme	-	-	-	357	-	357
London Youth	-	-	-	-	250	250
St James's Place Charitable Foundation	2,500	-	2,500	-	-	-
Free School Activity	-	-	-	-	12,288	12,288
Bexley CCG	-	-	-	-	20,000	20,000
Jack Petchey Achievement Awards	-	7,319	7,319	2,200	1,700	3,900
	<u>118,464</u>	<u>19,472</u>	<u>137,936</u>	<u>107,815</u>	<u>34,238</u>	<u>142,053</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Parental contributions

	Short Breaks	Sports	Early Years	Total
	2023	2023	2023	2023
	£	£	£	£
Parental contributions	39,391	1,356	2,830	43,577
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysis by fund				
Unrestricted funds	39,283	-	-	39,283
Restricted funds	108	1,356	2,830	4,294
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	39,391	1,356	2,830	43,577
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	Short Breaks	Sports	Early Years	Total
	2022	2022	2022	2022
	£	£	£	£
Parental contributions	33,433	34	823	34,290
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysis by fund				
Unrestricted funds	31,101	-	-	31,101
Restricted funds	2,332	34	823	3,189
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	33,433	34	823	34,290
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Fundraising events

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Big Give Campaign	4,194	2,097
	<u> </u>	<u> </u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Investment income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	2,117	56

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising		
Seeking donations, grants and legacies	431	84
Other fundraising costs	29,900	253
Staff costs	17,726	7,760
Support costs	9,654	1,399
	<u>57,711</u>	<u>9,496</u>
Fundraising	<u>57,711</u>	<u>9,496</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Short Breaks	Sports	Early Years	Total	Short Breaks	Early Years	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Staff costs	142,871	1,130	4,675	148,676	148,064	4,315	152,379
Activities	3,479	40	-	3,519	3,570	-	3,570
Bad debts	-	-	-	-	76	-	76
Equipment & supplies	1,540	-	25	1,565	1,435	52	1,487
Legal & professional	1,611	-	-	1,611	645	-	645
Miscellaneous	262	-	-	262	752	-	752
Office costs	-	-	-	-	191	-	191
Premises costs	945	-	-	945	2,321	-	2,321
Other staff costs	1,036	-	-	1,036	684	-	684
Motor expenses	267	-	-	267	2,136	-	2,136
	<u>152,011</u>	<u>1,170</u>	<u>4,700</u>	<u>157,881</u>	<u>159,874</u>	<u>4,367</u>	<u>164,241</u>
Share of support costs (see note 9)	30,813	237	953	32,003	38,969	1,363	40,332
Share of governance costs (see note 9)	1,376	11	42	1,429	1,686	46	1,732
	<u>184,200</u>	<u>1,418</u>	<u>5,695</u>	<u>191,313</u>	<u>200,529</u>	<u>5,776</u>	<u>206,305</u>
Analysis by fund							
Unrestricted funds	155,010	248	395	155,653	158,417	809	159,226
Restricted funds	29,190	1,170	5,300	35,660	42,112	4,967	47,079
	<u>184,200</u>	<u>1,418</u>	<u>5,695</u>	<u>191,313</u>	<u>200,529</u>	<u>5,776</u>	<u>206,305</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	10,000	-	10,000	6,963	-	6,963
Depreciation	9,590	-	9,590	9,081	-	9,081
Operating lease charges	6,700	-	6,700	6,700	-	6,700
Activities	894	-	894	258	-	258
Equipment & supplies	1,948	-	1,948	902	-	902
Legal & professional	3,304	-	3,304	9,899	-	9,899
Miscellaneous	1,707	-	1,707	85	-	85
Office costs	5,602	-	5,602	6,359	-	6,359
Premises costs	448	-	448	-	-	-
Other staff costs	796	-	796	1,182	-	1,182
Motor expenses	668	-	668	302	-	302
Independent examination	-	1,860	1,860	-	1,776	1,776
Other governance costs	-	-	-	-	40	40
	<u>41,657</u>	<u>1,860</u>	<u>43,517</u>	<u>41,731</u>	<u>1,816</u>	<u>43,547</u>
Analysed between						
Fundraising	9,654	431	10,085	1,399	84	1,483
Charitable activities	32,003	1,429	33,432	40,332	1,732	42,064
	<u>41,657</u>	<u>1,860</u>	<u>43,517</u>	<u>41,731</u>	<u>1,816</u>	<u>43,547</u>

Governance costs includes payments to the independent examiner of £1,860 (2022- £1,776) for independent examination fees.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The Trustees consider key management personnel comprise the Trustees and the Director. The total employment benefits (including employer pension contributions) of the key management personnel were £53,928 (2022 - £52,344).

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Full time staff	3	2
Part time staff - full time equivalent	4	6
Total	<u>7</u>	<u>8</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11	Employees		(Continued)
	Employment costs	2023	2022
		£	£
	Wages and salaries	167,432	157,631
	Social security costs	5,025	5,083
	Other pension costs	3,945	4,388
		<u>176,402</u>	<u>167,102</u>

There were no employees whose annual remuneration was £60,000 or more.

12	Intangible fixed assets	Website
		£
	Cost	
	At 1 April 2022 and 31 March 2023	<u>600</u>
	Amortisation and impairment	
	At 1 April 2022	200
	Amortisation charged for the year	<u>198</u>
	At 31 March 2023	<u>398</u>
	Carrying amount	
	At 31 March 2023	<u>202</u>
	At 31 March 2022	<u>400</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Furniture, fixtures & fittings	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	3,184	9,332	61,000	73,516
At 31 March 2023	3,184	9,332	61,000	73,516
Depreciation and impairment				
At 1 April 2022	1,388	7,450	26,688	35,526
Depreciation charged in the year	598	1,169	7,625	9,392
At 31 March 2023	1,986	8,619	34,313	44,918
Carrying amount				
At 31 March 2023	1,198	713	26,687	28,598
At 31 March 2022	1,796	1,882	34,312	37,990

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,983	34,816
Other debtors	1,058	1,058
Prepayments and accrued income	10,303	1,997
	13,344	37,871

15 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		3,002	2,536
Deferred income	16	-	32,934
Trade creditors		282	4,383
Accruals		1,860	2,578
		5,144	42,431

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Deferred income

	2023	2022
	£	£
Other deferred income	-	32,934

Deferred income is included in the financial statements as follows:

Government grants received before 31 March 2023 relating to services to be provided in the following financial year £nil (2022: £20,239).

Grants received from other organisations before 31 March 2023 relating to services to be provided in the following financial year £nil (2022: £12,694).

17 Retirement benefit schemes

Defined contribution schemes

The charity contributes on a defined contribution basis towards personal pensions for staff who have elected to join the scheme, or are automatically eligible through autoenrolment. The assets of the scheme are held separately from those of the charity, in independently administered funds. The pension charge reflected in the Statement of Financial Activities represents the amount payable by the charity to the pension scheme for the year.

The charge to profit or loss in respect of defined contribution schemes was £3,945 (2022 - £4,388).

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Jack Petchey Awards	470	1,980	(692)	1,758	7,428	(7,034)	2,152
Early Years Project	10,682	823	(4,967)	6,538	2,829	(5,300)	4,067
London Sport	1,833	-	-	1,833	-	(1,833)	-
Lord's Taverners minibus	41,937	-	(7,625)	34,312	-	(7,625)	26,687
London Youth - Getting Active Sports Programme	750	284	-	1,034	1,356	(1,170)	1,220
Website	1,227	-	-	1,227	-	-	1,227
Bexley HAF Programme	-	12,288	(12,234)	54	12,153	(12,207)	-
Bexley CCG	-	22,052	(21,561)	491	-	(491)	-
	<u>56,899</u>	<u>37,427</u>	<u>(47,079)</u>	<u>47,247</u>	<u>23,766</u>	<u>(35,660)</u>	<u>35,353</u>

Lord's Taverners minibus

During 2018, the charity was grateful to receive a minibus from the Lord's Taverners. The donor requires that the vehicle must only be used for transporting disabled children and young people, nor can it be sold by Bexley Snap. Snap's own contribution to the cost of the minibus has been transferred into the fund. The initial value of the fund is based on average costs for such vehicles.

Jack Petchey Awards

This fund holds awards received from the Jack Petchey Foundation, which are expended on projects and activities selected by the charity's beneficiaries.

Early Years Project

A fundraised donation from Baby Ballet Shine contributed towards the cost of this service.

Bexley HAF Programme

Represents funding received to enable the charity to deliver holiday clubs for children who are entitled to free school meals.

Active Londoners (London Sport)

Two funding streams focusing on encouraging disabled young people to be more active through supported activities

Website

Funded by William Kendall - Investment into staff training working with a website developer to produce a new website the Snap team can maintain

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Bexley CCG

Represents funding to enable the charity to deliver a variety of different support to re-engage children and young people after Covid-19.

London Youth - Getting Active Sports Programme

Provision of physical activity through a variety of movement games and sport.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2021	Incoming resources	Balance at 1 April 2022	Incoming resources	Balance at 31 March 2023
	£	£	£	£	£
Capital reserve	1,500	-	1,500	-	1,500
Investment fund	43,426	-	43,426	-	43,426
Exit strategy	20,000	-	20,000	-	20,000
	<u>64,926</u>	<u>-</u>	<u>64,926</u>	<u>-</u>	<u>64,926</u>

Capital Reserve

This fund holds the funds designated by Snap's Management Committee for future expenditure on capital equipment necessary to provide continuity of services

Investment Fund

During the year ending 31 March 2005, a legacy was received from the estate of Mrs Nelhe Adelaide Johnson and that of her son, Mr Maurice Allan Johnson. The Management Committee decided that £100,000 should be held in an investment fund, in order to provide some annual income for charitable activities and to protect the value of the capital. The fund is held in reserve for unforeseen emergencies and is used to assure financial stability of the charity's operations, particularly where funding shortfalls occur. It is also used to fund the start-up costs of new projects and initiatives.

Exit Strategy

This fund has been designated by the Management Committee for use only in the event of Snap's funding drying up to such an extent that it has to downsize substantially or can no longer continue to provide services and to support families. It comprises statutory redundancy payments only.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:				
Intangible fixed assets	202	-	-	202
Tangible assets	1,911	-	26,687	28,598
Current assets/(liabilities)	66,076	64,926	8,666	139,668
	<u>68,189</u>	<u>64,926</u>	<u>35,353</u>	<u>168,468</u>

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:				
Intangible fixed assets	400	-	-	400
Tangible assets	3,678	-	34,312	37,990
Current assets/(liabilities)	67,145	64,926	12,935	145,006
	<u>71,223</u>	<u>64,926</u>	<u>47,247</u>	<u>183,396</u>

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	<u>6,700</u>	<u>3,350</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BEXLEY SNAP

England & Wales - Charity number 1167151

Accounts

Charity registration number 1167151

BEXLEY SNAP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BEXLEY SNAP

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Steve Backley OBE
Trustees	R Hambrook J Tolliday W Jenchner M White-Peart S Jones (Appointed 14 July 2021) K Horry (Appointed 14 July 2021) E Bardrick (Appointed 8 June 2022) V Buckley (Appointed 28 November 2022)
Charity number	1167151
Principal address	Normandy Children's Centre Fairford Avenue Barnehurst Kent DA7 6QP
Independent examiner	Darren Harding ACA FCCA DChA Alexandra Durrant 10A-12A High Street East Grinstead West Sussex RH19 3AW
Bankers	National Westminster Bank plc Bexleyheath Shopping Centre 1 Townley Road Bexleyheath DA6 7JG CAF Bank 25 Kings Hills Avenue Kings Hill West Malling Kent ME19 4JQ CCLA Investment Management Ltd 85 Queen Victoria Street London EC4V 4ET

BEXLEY SNAP

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 24

BEXLEY SNAP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Bexley SNAP has the vision that disabled children have choices and a right to a fulfilling life.

To achieve this, we offer a variety of different clubs for disabled children and young people, while reducing the isolation and frustration experienced by their families.

We do this by:

- Having the child or parent/carer at the heart of our thinking and planning
- Focusing on what children can do and encouraging them to push their boundaries to experience and try new things
- Responding to new needs as they emerge

We are committed to the following values:

- Understanding and showing respect and commitment to the families we work with
- Passion because disabled children and young people always need a "champion"
- Actively listening so that we can help reduce the struggle and battle that parents face
- Seeing the disabled child as part of a whole family with different support needs
- Believing that disabled children belong and are welcome in our community

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees believe the objectives and aims set out above fulfil the public benefit requirements set out in the guidance published by the Commission.

Achievements and performance

We welcomed the ability to reopen our services fully following the Covid-19 pandemic, mindful of the concerns some of our members felt with face to face involvement. We offered zoom participation, meets and walks with our Mentor Dog or additional support in other ways to ease the process of re-engaging in person.

Our Let's Talk project through Bexley Local Care Partnership, enabled discussions with present and new to our service disabled young adult members to further understand concerns around changing restrictions and vaccinations, to share experiences and to produce social stories to help others understanding.

Bexley CCG (Clinical Commissioning Group) funding provided us the opportunity to deliver a variety of support services to re-engage children and young people after Covid-19. We identified a range of options suitable including Rebound Therapy (run by our trainers), Dog Therapy, horse riding lessons and we launched two new clubs; Sparkles weekly after school club including transport from SEN School to our centre and the fortnightly My Space Youth Club.

Following the success of horse riding through the CCG, Apex Lifts sponsored a further 3 free horse riding lessons at Mount Mascals, for 12 children.

Places at commissioned services through the London Borough of Bexley were in high demand. Holiday schemes and Little Explorers Saturday clubs full with waiting lists. 3,143 short break hours delivered to 91 different children.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Additional funding through the Bexley HAF (Holiday Activities and Food) programme enabled us to deliver further holiday scheme provision for a few days during the Easter and summer holidays to disabled children eligible for free school meals.

The Early Years programme adapts to the needs of the families in attendance and the team is complemented by regular volunteer support. Days out or sessions in the centre are offered during school holidays for the wider family unit where possible, which has been well received.

Members vote for peers through the Jack Petchey Achievement Awards scheme which recognises young people for their positive contribution/support of others or personal achievement within youth groups aged 11-25 years. The associated funding compliments youth group activities and provide additional equipment or trips out chosen by the nominee.

Following cancellations throughout the pandemic, we were delighted to finally attend the PGL Activity Centre in Oct 2021. Support from the Royal Warrant Holders Association provided 11 places for young people with 3 Snap Staff supporting on a 2 night residential weekend in East Sussex. The weekend created incredible memories for all who attended, with most young people never having stayed overnight anywhere without a family member. All overcome personal difficulties to take part in new experiences.

Other youth groups offered this year were Vibe, YAC and Empire all with different age group and intended outcomes for young people to achieve. Activity choice is led by members and encompass a wider offer to cover everyone's preferences.

12 volunteers gave their time over the course of the year to support us with governance, office administration, running activities with children or decoration and maintenance of the centre and our facilities.

Snap's Board of Trustees continue to provide strategic support and direction and are looking to expand expertise within Finance, Marketing and Fundraising.

Financial review

The results for the year are shown in the Statement of Financial Activities. They show a deficit of £3,252 (2021: £5,654).

Reserves policy

At 31st March 2022 the charity's reserves were £183,396 (2021: £186,648)

The trustees have adopted a policy that the charity should hold three months' expenditure in uncommitted reserves to provide adequate working capital and the resources to fund an orderly close should it become necessary. At 31st March 2022 uncommitted reserves, excluding fixed assets of £65,048 (2021: £59,290), represented approximately 3.6 (2021: 3.7) months' expenditure.

As part of their duties the Trustees has have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks.

As part of their duties the Trustees have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks. COVID 19 has had a direct impact on the delivery of our services post March 2020 and the level of parent contributions and fundraising income as a result. However, some expenditure levels for projects have decreased proportionately and the charity have successfully applied for COVID 19 related funding. The Director has worked closely with the London Borough of Bexley to ensure the continued safe delivery of essential support to those identified as most vulnerable and the charity has adapted to the pandemic with alternative and creative support methods where possible – online support and toy library for example. There is a robust risk assessment in place for minimising risks related to staff availability and the spread of COVID 19 amongst the team and beneficiaries. PPE supplies are enough for demand.

Structure, governance and management

The charity is governed by its Constitution, which was adopted when the charity was registered as a Charitable Incorporated Organisation (CIO) on 17th May 2016.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees who served during the year and up to the date of signature of the financial statements were:

E Brazil (Resigned 23 September 2021)

J Ratcliff (Resigned 9 February 2022)

R Hambrook

J Tolliday

W Jenchner

M White-Peart

S Jones (Appointed 14 July 2021)

K Horry (Appointed 14 July 2021)

E Bardrick (Appointed 8 June 2022)

V Buckley (Appointed 28 November 2022)

Management

The management of the charity is the responsibility of the Trustees, who are elected under the terms of the Constitution. The Trustees delegate the day to day management of the charity and its operations to the Director.

Related parties

We have achieved success through our partnerships with Woodside Academy, Endeavour Academy, Normandy Primary School, Normandy SEND Hub, London Youth, London Sport, Apex Lifts, the London Borough of Bexley, Bexley Voluntary Service Council and The Lord Hill (formerly The Albert Pub).

The Trustees' report was approved by the Board of Trustees.



E Bardrick

Date: 23-2-2023

BEXLEY SNAP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEXLEY SNAP

I report to the Trustees on my examination of the financial statements of Bexley SNAP (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

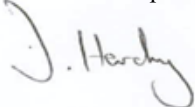
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Alexandra Durrant
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Dated: 23/02/2023.....

BEXLEY SNAP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	141,868	34,238	176,106	149,261	24,691	173,952
Parental contributions	4	31,101	3,189	34,290	13,616	-	13,616
Fundraising events	5	2,097	-	2,097	-	-	-
Investment income	6	56	-	56	132	-	132
Total income		175,122	37,427	212,549	163,009	24,691	187,700
<u>Expenditure on:</u>							
Raising funds	7	9,496	-	9,496	15,755	134	15,889
Charitable activities	8	159,226	47,079	206,305	145,952	31,513	177,465
Total resources expended		168,722	47,079	215,801	161,707	31,647	193,354
Gross transfers between funds		-	-	-	600	(600)	-
Net income/(expenditure) for the year/							
Net movement in funds		6,400	(9,652)	(3,252)	1,902	(7,556)	(5,654)
Fund balances at 1 April 2021		129,749	56,899	186,648	127,847	64,455	192,302
Fund balances at 31 March 2022		136,149	47,247	183,396	129,749	56,899	186,648

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BEXLEY SNAP

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	12		400		600
Tangible assets	13		37,990		46,871
			<u>38,390</u>		<u>47,471</u>
Current assets					
Debtors	14	37,871		3,978	
Cash at bank and in hand		149,566		157,647	
		<u>187,437</u>		<u>161,625</u>	
Creditors: amounts falling due within one year	15	(42,431)		(22,448)	
Net current assets			145,006		139,177
Total assets less current liabilities			<u>183,396</u>		<u>186,648</u>
Income funds					
Restricted funds	18		47,247		56,899
<u>Unrestricted funds</u>					
Designated funds	19	64,926		64,926	
General unrestricted funds		71,223		64,823	
		<u>136,149</u>		<u>129,749</u>	
			<u>183,396</u>		<u>186,648</u>

The financial statements were approved by the Trustees on 23-2-2023



E Bardrick
Trustee

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Bexley Snap is a charitable incorporated organisation registered on 17 May 2016. The trustees, who are also members of the Management Committee, are named in the Trustees' Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds which have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Intangible income which represents donated goods and services is included at the value to the charity only where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Revenue grants are recognised in full in the Statement of Financial Activities on the earlier of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred to that period.

Grants for capital purchases are credited to restricted income when received. Depreciation of fixed assets purchased with such grants is charged against the restricted fund, or against a designated equipment fund, where acquisition of the asset has satisfied the donor's intentions. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

Investment income, including interest, is credited to income in the year in which it is receivable.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds comprises those costs incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Governance costs are those costs incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Support costs are allocated to Fundraising, Governance and Charitable Activities on the basis of effort expended by management and administrative staff on these activities.

The charity is not registered for VAT. Expenditure includes attributable VAT which cannot be recovered.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years
---------	---------

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture, fixtures & fittings	5 years
Equipment	computers 3 years, play equipment 5 years
Motor vehicles	8 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from corporation and income tax as its income is applied for charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

1 Accounting policies

(Continued)

1.13 Leases

Rentals payable under operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Allocation of support costs

The allocation and apportionment of support costs is based on direct costs expended for each activity.

In the trustees' judgement, no other material estimates have been used in the preparation of the financial statements.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	34,053	-	34,053	21,425	2,942	24,367
Grants	107,815	34,238	142,053	127,836	21,749	149,585
	<u>141,868</u>	<u>34,238</u>	<u>176,106</u>	<u>149,261</u>	<u>24,691</u>	<u>173,952</u>
Donations and gifts						
Amazon Charitable Giving	79	-	79	1,000	-	1,000
Apex Lifts	5,000	-	5,000	1,250	-	1,250
The Childhood Trust	2,500	-	2,500	1,250	-	1,250
Enthuse.com	-	-	-	3,022	-	3,022
Give As You Earn	1,356	-	1,356	1,589	-	1,589
Grand Provincial Lodge	-	-	-	-	1,442	1,442
Green Point Green Learning	2,000	-	2,000	4,000	-	4,000
Royal Warrant Holders Association	-	-	-	-	1,500	1,500
Shawbrook Bank	-	-	-	1,000	-	1,000
Virgin money	3,075	-	3,075	1,260	-	1,260
Other	20,043	-	20,043	7,054	-	7,054
	<u>34,053</u>	<u>-</u>	<u>34,053</u>	<u>21,425</u>	<u>2,942</u>	<u>24,367</u>
Grants receivable for core activities						
London Borough of Bexley	102,788	-	102,788	112,000	567	112,567
Lets Talk	2,470	-	2,470	-	-	-
London Community Response Fund	-	-	-	11,836	-	11,836
The National Lottery Community Fund	-	-	-	-	10,000	10,000
Coronavirus Job Retention Scheme	357	-	357	-	5,752	5,752
London Youth	-	250	250	-	750	750
Green Point Green Learning	-	-	-	4,000	-	4,000
Free School Activity	-	12,288	12,288	-	2,000	2,000
Bexley CCG	-	20,000	20,000	-	1,680	1,680
Jack Petchey Achievement Awards	2,200	1,700	3,900	-	1,000	1,000
	<u>107,815</u>	<u>34,238</u>	<u>142,053</u>	<u>127,836</u>	<u>21,749</u>	<u>149,585</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Parental contributions

	Short Breaks	Sports	Early Years	Total 2022	Family support	Short Breaks	Sports	Early Years	Total 2021
	2022	2022	2022		2021	2021	2021	2021	
	£	£	£	£	£	£	£	£	£
Parental contributions	33,433	34	823	34,290	350	12,661	110	495	13,616
	=====	=====	=====	=====	=====	=====	=====	=====	=====
Analysis by fund									
Unrestricted funds	31,101	-	-	31,101	350	12,661	110	495	13,616
Restricted funds	2,332	34	823	3,189	-	-	-	-	-
	=====	=====	=====	=====	=====	=====	=====	=====	=====
	33,433	34	823	34,290	350	12,661	110	495	13,616
	=====	=====	=====	=====	=====	=====	=====	=====	=====

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Fundraising events

	Unrestricted funds	Total
	2022	2021
	£	£
Big Give Campaign	2,097	-
	<u> </u>	<u> </u>

6 Investment income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	56	132
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Fundraising				
Seeking donations, grants and legacies	84	331	-	331
Other fundraising costs	253	599	-	599
Staff costs	7,760	11,812	-	11,812
Support costs	1,399	3,013	134	3,478
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fundraising	9,496	15,755	134	15,889
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Short Breaks	Early Years	Total 2022	Family support	Short Breaks	Sports	Early Years	Total 2021
	2022	2022		2021	2021	2021	2021	
	£	£	£	£	£	£	£	£
Staff costs	148,064	4,315	152,379	450	113,895	610	2,160	117,115
Activities	3,570	-	3,570	-	377	-	-	377
Bad debts	76	-	76	-	125	-	37	162
Equipment & supplies	1,435	52	1,487	-	5,692	-	3	5,695
Legal & professional	645	-	645	-	114	-	-	114
Miscellaneous	752	-	752	-	157	52	2	211
Office costs	191	-	191	-	849	-	-	849
Premises costs	2,321	-	2,321	-	285	-	-	285
Other staff costs	684	-	684	-	2,294	-	6	2,300
Motor expenses	2,136	-	2,136	-	259	-	-	259
Discounts	-	-	-	-	1,547	-	-	1,547
	<u>159,874</u>	<u>4,367</u>	<u>164,241</u>	<u>450</u>	<u>125,594</u>	<u>662</u>	<u>2,208</u>	<u>128,914</u>
Share of support costs (see note 9)	38,969	1,363	40,332	114	41,187	168	3,643	45,112
Share of governance costs (see note 9)	1,686	46	1,732	12	3,350	18	59	3,439
	<u>200,529</u>	<u>5,776</u>	<u>206,305</u>	<u>576</u>	<u>170,131</u>	<u>848</u>	<u>5,910</u>	<u>177,465</u>
Analysis by fund								
Unrestricted funds	158,417	809	159,226	571	145,243	79	59	145,952
Restricted funds	42,112	4,967	47,079	5	24,888	769	5,851	31,513
	<u>200,529</u>	<u>5,776</u>	<u>206,305</u>	<u>576</u>	<u>170,131</u>	<u>848</u>	<u>5,910</u>	<u>177,465</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	6,963	-	6,963	12,896	-	12,896
Depreciation	9,081	-	9,081	13,681	-	13,681
Operating lease charges	6,700	-	6,700	6,700	-	6,700
Activities	258	-	258	180	-	180
Equipment & supplies	902	-	902	64	-	64
Legal & professional	9,899	-	9,899	5,391	-	5,391
Miscellaneous	85	-	85	37	-	37
Office costs	6,359	-	6,359	6,028	-	6,028
Other staff costs	1,182	-	1,182	858	-	858
Motor expenses	302	-	302	2,424	-	2,424
Independent examination	-	1,776	1,776	-	1,860	1,860
Other governance costs	-	40	40	-	1,910	1,910
	<u>41,731</u>	<u>1,816</u>	<u>43,547</u>	<u>48,259</u>	<u>3,770</u>	<u>52,029</u>
Analysed between						
Fundraising	1,399	84	1,483	3,147	331	3,478
Charitable activities	<u>40,332</u>	<u>1,732</u>	<u>42,064</u>	<u>45,112</u>	<u>3,439</u>	<u>48,551</u>
	<u>41,731</u>	<u>1,816</u>	<u>43,547</u>	<u>48,259</u>	<u>3,770</u>	<u>52,029</u>

Governance costs includes payments to the independent examiner of £1,776 (2021- £1,860) for independent examination fees.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The Trustees consider key management personnel comprise the Trustees and the Director. The total employment benefits (including employer pension contributions) of the key management personnel were £52,344 (2021 - £50,013).

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Full time staff	2	2
Part time staff - full time equivalent	<u>6</u>	<u>5</u>
Total	<u>8</u>	<u>7</u>
Employment costs	2022	2021

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Employees

(Continued)

	£	£
Wages and salaries	157,631	129,719
Social security costs	5,083	7,963
Other pension costs	4,388	4,141
	<u>167,102</u>	<u>141,823</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Intangible fixed assets

	Website £
Cost	
At 1 April 2021 and 31 March 2022	<u>600</u>
Amortisation and impairment	
At 1 April 2021	-
Amortisation charged for the year	<u>200</u>
At 31 March 2022	<u>200</u>
Carrying amount	
At 31 March 2022	<u>400</u>
At 31 March 2021	<u>600</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Tangible fixed assets

	Furniture, fixtures & fittings	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	3,422	10,556	61,000	74,978
Disposals	(238)	(1,224)	-	(1,462)
At 31 March 2022	3,184	9,332	61,000	73,516
Depreciation and impairment				
At 1 April 2021	1,028	8,017	19,063	28,108
Depreciation charged in the year	598	657	7,625	8,880
Eliminated in respect of disposals	(238)	(1,224)	-	(1,462)
At 31 March 2022	1,388	7,450	26,688	35,526
Carrying amount				
At 31 March 2022	1,796	1,882	34,312	37,990
At 31 March 2021	2,394	2,540	41,937	46,871

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	34,816	-
Other debtors	1,058	580
Prepayments and accrued income	1,997	3,398
	37,871	3,978

15 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		2,536	2,160
Deferred income	16	32,934	12,825
Trade creditors		4,383	2,332
Other creditors		-	691
Accruals and deferred income		2,578	4,440
		42,431	22,448

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Deferred income

	2022 £	2021 £
Other deferred income	32,934	12,825

Deferred income is included in the financial statements as follows:

Government grants received before 31 March 2022 relating to services to be provided in the following financial year £20,239 (2021: £10,000).

Grants received from other organisations before 31 March 2022 relating to services to be provided in the following financial year £12,694 (2021: £nil).

Parental contributions received before 31 March 2022 relating to services which were delayed as a result of the coronavirus pandemic until October 2021 £nil (2021: £2,825).

17 Retirement benefit schemes

Defined contribution schemes

The charity contributes on a defined contribution basis towards personal pensions for staff who have elected to join the scheme, or are automatically eligible through autoenrolment. The assets of the scheme are held separately from those of the charity, in independently administered funds. The pension charge reflected in the Statement of Financial Activities represents the amount payable by the charity to the pension scheme for the year.

The charge to profit or loss in respect of defined contribution schemes was £4,388 (2021 - £4,141).

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
Jack Petchey Awards	338	1,000	(868)	-	470	1,980	(692)	1,758
Early Years Project	13,640	-	(2,958)	-	10,682	823	(4,967)	6,538
London Sport	915	1,680	(762)	-	1,833	-	-	1,833
Lord's Taverners minibus	49,562	-	(7,625)	-	41,937	-	(7,625)	34,312
CYP Back to Clubs project	-	10,000	(10,000)	-	-	-	-	-
London Youth - Getting Active Sports Programm	-	750	-	-	750	284	-	1,034
Coronavirus Job Retention Scheme	-	5,752	(5,752)	-	-	-	-	-
Kitchen redecoration	-	567	(567)	-	-	-	-	-
Toy library	-	2,942	(2,942)	-	-	-	-	-
Website	-	2,000	(173)	(600)	1,227	-	-	1,227
Bexley HAF Programme	-	-	-	-	-	12,288	(12,234)	54
Bexley CCG	-	-	-	-	-	22,052	(21,561)	491
	<u>64,455</u>	<u>24,691</u>	<u>(31,647)</u>	<u>(600)</u>	<u>56,899</u>	<u>37,427</u>	<u>(47,079)</u>	<u>47,247</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

Lord's Taverners minibus

During 2018, the charity was grateful to receive a minibus from the Lord's Taverners. The donor requires that the vehicle must only be used for transporting disabled children and young people, nor can it be sold by Bexley SNAP. SNAP's own contribution to the cost of the minibus has been transferred into the fund. The initial value of the fund is based on average costs for such vehicles.

Jack Petchey Awards

This fund holds awards received from the Jack Petchey Foundation, which are expended on projects and activities selected by the charity's beneficiaries.

Early Years Project

A restricted grant from the London Borough of Bexley, a donation from Exponent Private Equity and donations and pledges through the Christmas Big Give and The Childhood Trust has enabled the continuation of this project in a streamlined format.

Archway and Empire

Donations have been received as a contribution towards the running costs of the Archway and Empire youth clubs for the 2018/19 and 2019/20 financial years.

Active Londoners (London Sport)

Two funding streams focusing on encouraging disabled young people to be more active through supported activities

Website

Also funded by William Kendall - Investment into staff training working with a website developer to produce a new website the Snap team can maintain

CYP Back to Clubs Project

Funded by The National Lottery Community Fund to provide creative flexible support to re-engaging children and young people back to clubs.

Bexley HAF Programme

Represents funding received to enable the charity to deliver holiday clubs for children who are entitled to free school meals.

Bexley CCG

Represents funding to enable the charity to deliver a variety of different support to re-engage children and young people after Covid-19.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

London Youth - Getting Active Sports Programme

Provision of physical activity through a variety of movement games and sport.

Coronavirus Job Retention Scheme

Government grant received from HM Revenue & Customs in order to support the salaries of staff furloughed during the coronavirus pandemic.

Kitchen redecoration

Modernisation and redecoration of centre kitchen facility.

Toy library

New service to support families through lockdown with the provision of a toy and specialist equipment lending service, delivered to and collected from families on a weekly basis.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Incoming resources	Balance at 31 March 2022
	£	£	£	£	£
Capital reserve	1,500	-	1,500	-	1,500
Investment fund	43,426	-	43,426	-	43,426
Exit strategy	20,000	-	20,000	-	20,000
	<u>64,926</u>	<u>-</u>	<u>64,926</u>	<u>-</u>	<u>64,926</u>

Capital Reserve

This fund holds the funds designated by SNAP's Management Committee for future expenditure on capital equipment necessary to provide continuity of services

Investment Fund

During the year ending 31 March 2005, a legacy was received from the estate of Mrs Nelhe Adelaide Johnson and that of her son, Mr Maurice Allan Johnson. The Management Committee decided that £100,000 should be held in an investment fund, in order to provide some annual income for charitable activities and to protect the value of the capital. The fund is held in reserve for unforeseen emergencies and is used to assure financial stability of the charity's operations, particularly where funding shortfalls occur. It is also used to fund the start-up costs of new projects and initiatives.

Exit Strategy

This fund has been designated by the Management Committee for use only in the event of SNAP's funding drying up to such an extent that it has to downsize substantially or can no longer continue to provide services and to support families. It comprises statutory redundancy payments only.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:								
Intangible fixed assets	400	-	-	400	600	-	-	600
Tangible assets	3,678	-	34,312	37,990	4,933	-	41,938	46,871
Current assets/(liabilities)	65,048	64,926	15,032	145,006	59,290	64,926	14,961	139,177
	<u>69,126</u>	<u>64,926</u>	<u>49,344</u>	<u>183,396</u>	<u>64,823</u>	<u>64,926</u>	<u>56,899</u>	<u>186,648</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	3,350	3,350

22 Capital commitments

At 31 March 2022 the charity had no capital commitments.

23 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BEXLEY SNAP

England & Wales - Charity number 1167151

Accounts

Charity Registration No. 1167151

BEXLEY SNAP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BEXLEY SNAP

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Steve Backley OBE	
Trustees	J Ratcliff	
	R Hambrook	
	J Tolliday	
	W Jenchner	
	M White-Peart	
	S Jones	(Appointed 14 July 2021)
	K Horry	(Appointed 14 July 2021)
Charity number	1167151	
Principal address	Normandy Children's Centre Fairford Avenue Barnehurst Kent DA7 6QP	
Independent examiner	Alexandra Durrant Limited 10A-12A High Street East Grinstead West Sussex RH19 3AW	
Bankers	National Westminster Bank plc Bexleyheath Shopping Centre 1 Townley Road Bexleyheath DA6 7JG	
	CAF Bank 25 Kings Hills Avenue Kings Hill West Malling Kent ME19 4JQ	
	CCLA Investment Management Ltd 85 Queen Victoria Street London EC4V 4ET	

BEXLEY SNAP

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BEXLEY SNAP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Bexley SNAP has the vision that disabled children have choices and a right to a fulfilling life.

To achieve this, we offer a variety of different clubs for disabled children and young people, while reducing the isolation and frustration experienced by their families.

We do this by:

- Having the child or parent/carer at the heart of our thinking and planning
- Focusing on what children can do and encouraging them to push their boundaries to experience and try new things
- Responding to new needs as they emerge

We are committed to the following values:

- Understanding and showing respect and commitment to the families we work with
- Passion because disabled children and young people always need a "champion"
- Actively listening so that we can help reduce the struggle and battle that parents face
- Seeing the disabled child as part of a whole family with different support needs
- Believing that disabled children belong and are welcome in our community

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees believe the objectives and aims set out above fulfil the public benefit requirements set out in the guidance published by the Commission.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

This year has been an extremely challenging time for everyone with the pandemic. We want to thank the Snap Team of Staff and volunteers who have worked through unprecedented times to continue contact with our members during the first lockdown from April to May 2020 while planning new support and outreach with our Toy Library delivering over 250 toy drops to families, zoom sessions 111 hours and 63 activity packs.

Our session range of short break activities were phased back to face-to-face from June 2020, starting with those deemed as essential statutory provision on behalf of the London Borough of Bexley: Little Explorers and holiday schemes and one-to-one support working with children and young people in our centre initially, and then out in the community when guidelines allowed. From there, other activities remained online until further easing of restrictions enabled face to face group work with our other clubs, returning to online in the new year as restrictions tightened again - Marvellous Mates, Creator Club, Sports, Empire, Vibe and YAC Youth Clubs. Totalling 2,707 hours.

Our Early Years project supports parents and carers of pre-school children. Online engagement with children was difficult so support focused on activities and listening ear for the adults until small group work could re-start during the summer through to December 2020.

15 volunteers gave their time over the course of the year to support us with governance, running activities with children, update and maintenance of the centre and our facilities, administration and toy library.

Snap embarked on our first online fundraising campaign with The Big Give to incredible support by friends, family and members of Snap, local businesses and the community, exceeding our target. We are also grateful to Adam Foy for his determination to complete the London Marathon for Snap, postponed to October 2021.

Financial review

The results for the year are shown in the Statement of Financial Activities. They show a deficit of £5,654.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At 31st March 2021 uncommitted reserves, excluding fixed assets, of £59,290 represented approximately 3.7 months' expenditure.

As part of their duties the Trustees has have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks.

COVID 19 has had a direct impact on the delivery of our services and the level of parent contributions and fundraising income as a result. However, some expenditure levels for projects have decreased proportionately and the charity has successfully applied for COVID 19 related funding. The Director has worked closely with the London Borough of Bexley to ensure the continued safe delivery of essential support to those identified as most vulnerable and the charity has adapted to the pandemic with alternative and creative support methods as appropriate. Guidelines are continually monitored and robust risk assessments updated accordingly for minimising risks related to staff availability and the spread of COVID 19 amongst the team and beneficiaries. Regular contact and updates with Schools, Social Care, Health Care, Voluntary Sector colleagues and other funders/supporters ensure open communication for best practice and monitoring service delivery against targets. PPE supplies are enough for demand.

BEXLEY SNAP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The charity is governed by its Constitution, which was adopted when the charity was registered as a Charitable Incorporated Organisation (CIO) on 17th May 2016.

The Trustees who served during the year and up to the date of signature of the financial statements were:

E Brazil	(Resigned 23 September 2021)
J Ratcliff	
R Hambrook	
J Tolliday	
W Jenchner	
M White-Pearl	
A Milner	(Retired 8 February 2021)
S Jones	(Appointed 14 July 2021)
K Horry	(Appointed 14 July 2021)

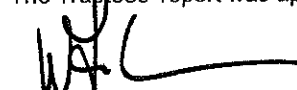
Management

The management of the charity is the responsibility of the Trustees, who are elected under the terms of the Constitution. The Trustees delegate the day to day management of the charity and its operations to the Director.

Related parties

We are grateful to the partnership work with Woodside Academy, Endeavour Academy, Shenstone School, Normandy Primary School, Normandy SEND Hub, London Youth, London Sport, Jack Petchey Foundation, Apex Lifts, the London Borough of Bexley, Bexley Voluntary Service Council, The Masons, Royal Warrant Holders Association, The Childhood Trust, The Big Give and The Lord Hill (formerly The Albert Pub).

The Trustees' report was approved by the Board of Trustees.


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W Jenchner

Dated: 19th Jan 2022

BEXLEY SNAP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEXLEY SNAP

I report to the Trustees on my examination of the financial statements of Bexley SNAP (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alexandra Durrant Limited

10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Dated: 20/01/2022

BEXLEY SNAP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	149,261	24,691	173,952	131,366	51,674	183,040
Parental contributions	4	13,616	-	13,616	40,033	-	40,033
Investment income	5	132	-	132	659	-	659
Total income		163,009	24,691	187,700	172,058	51,674	223,732
Expenditure on:							
Raising funds	6	15,755	134	15,889	6,046	-	6,046
Charitable activities	7	145,952	31,513	177,465	141,095	66,132	207,227
Total resources expended		161,707	31,647	193,354	147,141	66,132	213,273
Net incoming/(outgoing) resources before transfers		1,302	(6,956)	(5,654)	24,917	(14,458)	10,459
Gross transfers between funds		600	(600)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		1,902	(7,556)	(5,654)	24,917	(14,458)	10,459
Fund balances at 1 April 2020		127,847	64,455	192,302	102,930	78,913	181,843
Fund balances at 31 March 2021		129,749	56,899	186,648	127,847	64,455	192,302

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

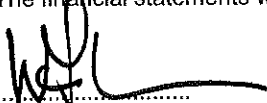
BEXLEY SNAP

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	11		600		4,200
Tangible assets	12		46,871		51,697
			<u>47,471</u>		<u>55,897</u>
Current assets					
Debtors	13	3,978		6,337	
Cash at bank and in hand		157,647		157,866	
		<u>161,625</u>		<u>164,203</u>	
Creditors: amounts falling due within one year	14	(22,448)		(27,798)	
Net current assets			139,177		136,405
Total assets less current liabilities			<u>186,648</u>		<u>192,302</u>
Income funds					
Restricted funds	17		56,899		64,455
<u>Unrestricted funds</u>					
Designated funds	18	64,926		64,926	
General unrestricted funds		64,823		62,921	
		<u>129,749</u>		<u>127,847</u>	
			<u>186,648</u>		<u>192,302</u>

The financial statements were approved by the Trustees on 19th Jan 2022



 W Jenner
 Trustee

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Bexley Snap is a charitable incorporated organisation registered on 17 May 2016. The trustees, who are also members of the Management Committee, are named in the Trustees' Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds which have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Intangible income which represents donated goods and services is included at the value to the charity only where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Revenue grants are recognised in full in the Statement of Financial Activities on the earlier of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred to that period.

Grants for capital purchases are credited to restricted income when received. Depreciation of fixed assets purchased with such grants is charged against the restricted fund, or against a designated equipment fund, where acquisition of the asset has satisfied the donor's intentions. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

Investment income, including interest, is credited to income in the year in which it is receivable.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds comprises those costs incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Governance costs are those costs incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Support costs are allocated to Fundraising, Governance and Charitable Activities on the basis of effort expended by management and administrative staff on these activities.

The charity is not registered for VAT. Expenditure includes attributable VAT which cannot be recovered.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years
---------	---------

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture, fixtures & fittings	5 years
Equipment	computers 3 years, play equipment 5 years
Motor vehicles	8 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from corporation and income tax as its income is applied for charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Allocation of support costs

The allocation and apportionment of support costs is based on direct costs expended for each activity.

In the trustees' judgement, no other material estimates have been used in the preparation of the financial statements.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	21,425	2,942	24,367	29,017	14,052	43,069
Grants	127,836	21,749	149,585	102,349	37,622	139,971
	<u>149,261</u>	<u>24,691</u>	<u>173,952</u>	<u>131,366</u>	<u>51,674</u>	<u>183,040</u>
Donations and gifts						
Amazon Charitable Giving	1,000	-	1,000	-	-	-
Apex Lifts	1,250	402	1,652	-	2,000	2,000
The Childhood Trust	1,250	-	1,250	-	-	-
Enthuse.com	3,022	-	3,022	-	-	-
Give As You Earn	1,589	-	1,589	2,484	-	2,484
Grand Provincial Lodge	-	1,442	1,442	-	-	-
Green Point Green Learning	4,000	-	4,000	1,537	-	1,537
Royal Warrant Holders Association	-	1,500	1,500	-	-	-
Shawbrook Bank	1,000	-	1,000	-	-	-
G & Y Wakefield	1,260	-	1,260	1,145	-	1,145
Other	7,054	(402)	6,652	23,851	12,052	35,903
	<u>21,425</u>	<u>2,942</u>	<u>24,367</u>	<u>29,017</u>	<u>14,052</u>	<u>43,069</u>
Grants receivable for core activities						
London Borough of Bexley	112,000	567	112,567	34,692	5,162	39,854
South of England Foundation	-	-	-	66,667	-	66,667
London Community Response Fund	11,836	-	11,836	-	-	-
The National Lottery Community Fund	-	10,000	10,000	-	-	-
Coronavirus Job Retention Scheme	-	5,752	5,752	-	-	-
London Youth	4,000	750	4,750	-	-	-
Green Point Green Learning	4,000	-	4,000	-	-	-
William Kendall	-	2,000	2,000	-	-	-
London Sport	-	1,680	1,680	-	1,630	1,630
Jack Petchey Achievement Awards	-	1,000	1,000	-	1,890	1,890
Other	(4,000)	-	(4,000)	990	28,940	29,930
	<u>127,836</u>	<u>21,749</u>	<u>149,585</u>	<u>102,349</u>	<u>37,622</u>	<u>139,971</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies (Continued)

4 Parental contributions

	Total 2021	Total 2020
	£	£
Parental contributions	13,616	40,033

5 Investment income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	132	659

6 Raising funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
<u>Fundraising</u>				
Seeking donations, grants and legacies	331	-	331	-
Other fundraising costs	599	-	599	733
Staff costs	11,812	-	11,812	5,313
Support costs	3,013	134	3,478	-
	<u>15,755</u>	<u>134</u>	<u>15,889</u>	<u>6,046</u>
Fundraising	<u>15,755</u>	<u>134</u>	<u>15,889</u>	<u>6,046</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Family support 2021 £	Short Breaks 2021 £	Sports 2021 £	Early Years 2021 £	Total 2021 £	Total 2020 £
Staff costs	450	113,895	610	2,160	117,115	152,893
Activities	-	377	-	-	377	4,796
Bad debts	-	125	-	37	162	139
Equipment & supplies	-	5,692	-	3	5,695	1,781
Legal & professional	-	114	-	-	114	119
Miscellaneous	-	157	52	2	211	-
Office costs	-	849	-	-	849	155
Premises costs	-	285	-	-	285	1,804
Other staff costs	-	2,294	-	6	2,300	1,735
Motor expenses	-	259	-	-	259	-
Discounts	-	1,547	-	-	1,547	-
	450	125,594	662	2,208	128,914	163,422
Share of support costs (see note 8)	114	41,187	168	3,643	45,112	39,761
Share of governance costs (see note 8)	12	3,350	18	59	3,439	4,044
	576	170,131	848	5,910	177,465	207,227
Analysis by fund						
Unrestricted funds	571	145,243	79	59	145,952	141,095
Restricted funds	5	24,888	769	5,851	31,513	66,132
	576	170,131	848	5,910	177,465	207,227

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

(Continued)

For the year ended 31 March 2020

	Family support £	Short Breaks £	Sports £	Early Years £	Total 2020 £
Staff costs	1,475	119,363	3,085	28,970	152,893
Activities	-	3,443	962	391	4,796
Bad debts	-	137	-	2	139
Equipment & supplies	-	1,270	175	336	1,781
Legal & professional	-	114	-	5	119
Office costs	-	84	47	24	155
Premises costs	-	1,804	-	-	1,804
Other staff costs	-	1,615	51	69	1,735
	<u>1,475</u>	<u>127,830</u>	<u>4,320</u>	<u>29,797</u>	<u>163,422</u>
Share of support costs (see note 8)	359	31,101	1,051	7,250	39,761
Share of governance costs (see note 8)	36	3,164	107	737	4,044
	<u>1,870</u>	<u>162,095</u>	<u>5,478</u>	<u>37,784</u>	<u>207,227</u>
Analysis by fund					
Unrestricted funds	1,870	131,392	5,478	2,355	141,095
Restricted funds	-	30,703	-	35,429	66,132
	<u>1,870</u>	<u>162,095</u>	<u>5,478</u>	<u>37,784</u>	<u>207,227</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	12,896	-	12,896	7,217	-	7,217
Depreciation	13,681	-	13,681	11,166	-	11,166
Operating lease charges	6,700	-	6,700	6,700	-	6,700
Activities	180	-	180	106	-	106
Equipment & supplies	64	-	64	129	-	129
Legal & professional	5,391	-	5,391	5,112	-	5,112
Miscellaneous	37	-	37	64	-	64
Office costs	6,028	-	6,028	6,434	-	6,434
Premises costs	-	-	-	8	-	8
Other staff costs	858	-	858	203	-	203
Motor expenses	2,424	-	2,424	2,622	-	2,622
Independent examination	-	1,860	1,860	-	1,775	1,775
Other governance costs	-	1,910	1,910	-	2,269	2,269
	<u>48,259</u>	<u>3,770</u>	<u>52,029</u>	<u>39,761</u>	<u>4,044</u>	<u>43,805</u>
Analysed between						
Fundraising	3,147	331	3,478	-	-	-
Charitable activities	45,112	3,439	48,551	39,761	4,044	43,805
	<u>48,259</u>	<u>3,770</u>	<u>52,029</u>	<u>39,761</u>	<u>4,044</u>	<u>43,805</u>

Governance costs includes payments to the independent examiner of £1,550 (2020- £1,480) for independent examination fees.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The Trustees consider key management personnel comprise the Trustees and the Director. The total employment benefits (including employer pension contributions) of the key management personnel were £50,013 (2020 - £41,816).

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Full time	1	2
Part time	24	27
Total	25	29
Employment costs	2021 £	2020 £
Wages and salaries	129,719	155,993
Social security costs	7,963	5,282
Other pension costs	4,141	4,148
	141,823	165,423

There were no employees whose annual remuneration was £60,000 or more.

11 Intangible fixed assets

	Website £
Cost	
At 1 April 2020	8,400
Additions - internally developed	600
Disposals	(8,400)
At 31 March 2021	600
Amortisation and impairment	
At 1 April 2020	4,200
Disposals	(4,200)
At 31 March 2021	-
Carrying amount	
At 31 March 2021	600
At 31 March 2020	4,200

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Furniture, fixtures & fittings	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	430	9,147	61,000	70,577
Additions	2,992	1,661	-	4,653
Disposals	-	(252)	-	(252)
At 31 March 2021	3,422	10,556	61,000	74,978
Depreciation and impairment				
At 1 April 2020	430	7,011	11,438	18,879
Depreciation charged in the year	598	1,173	7,625	9,396
Eliminated in respect of disposals	-	(168)	-	(168)
At 31 March 2021	1,028	8,016	19,063	28,107
Carrying amount				
At 31 March 2021	2,394	2,540	41,937	46,871
At 31 March 2020	-	2,135	49,562	51,697

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	580	3,115
Prepayments and accrued income	3,398	3,222
	3,978	6,337

14 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Other taxation and social security		2,160	2,641
Deferred income	15	12,825	19,517
Trade creditors		2,332	800
Other creditors		691	808
Accruals and deferred income		4,440	4,032
		22,448	27,798

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Deferred income

	2021 £	2020 £
Other deferred income	<u>12,825</u>	<u>19,517</u>

Deferred income is included in the financial statements as follows:

Government grants received before 31 March 2021 relating to services to be provided in the following financial year £10,000 (2020: £16,692).

Parental contributions received before 31 March 2020 relating to services which were delayed as a result of the coronavirus pandemic until October 2021 £2,825 (2020: £2,825).

16 Retirement benefit schemes

Defined contribution schemes

The charity contributes on a defined contribution basis towards personal pensions for staff who have elected to join the scheme, or are automatically eligible through autoenrolment. The assets of the scheme are held separately from those of the charity, in independently administered funds. The pension charge reflected in the Statement of Financial Activities represents the amount payable by the charity to the pension scheme for the year.

The charge to profit or loss in respect of defined contribution schemes was £4,141 (2020 - £4,148).

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £		
Jack Petchey Awards	800	1,890	(2,352)	338	1,000	(868)	-	470
Early Years Project	7,467	41,602	(35,429)	13,640	-	(2,958)	-	10,682
Active Londoners	-	4,871	(4,871)	-	-	-	-	-
London Sport	-	1,630	(715)	915	1,680	(762)	-	1,833
Archway & Empire	13,459	-	(13,459)	-	-	-	-	-
William Kendall	-	1,681	(1,681)	-	-	-	-	-
Lord's Taverners minibuses	57,187	-	(7,625)	49,562	-	(7,625)	-	41,937
CYP Back to Clubs project	-	-	-	-	10,000	(10,000)	-	-
London Youth - Getting Active Sports Programm	-	-	-	-	750	-	-	750
Coronavirus Job Retention Scheme	-	-	-	-	5,752	(5,752)	-	-
Kitchen redecoration	-	-	-	-	567	(567)	-	-
Toy library	-	-	-	-	2,942	(2,942)	-	-
Website	-	-	-	-	2,000	(173)	(600)	1,227
	78,913	51,674	(66,132)	64,455	24,691	(31,647)	(600)	56,899

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds (Continued)

Lord's Taverners minibuses

During 2018, the charity was grateful to receive a minibus from the Lord's Taverners. The donor requires that the vehicle must only be used for transporting disabled children and young people, nor can it be sold by Bexley SNAP. SNAP's own contribution to the cost of the minibus has been transferred into the fund. The initial value of the fund is based on average costs for such vehicles.

Jack Petchey Awards

This fund holds awards received from the Jack Petchey Foundation, which are expended on projects and activities selected by the charity's beneficiaries.

Early Years Project

A restricted grant from the London Borough of Bexley, a donation from Exponent Private Equity and donations and pledges through the Christmas Big Give and The Childhood Trust has enabled the continuation of this project in a streamlined format.

Archway and Empire

Donations have been received as a contribution towards the running costs of the Archway and Empire youth clubs for the 2018/19 and 2019/20 financial years.

Active Londoners (London Sport)

Two funding streams focusing on encouraging disabled young people to be more active through supported activities

William Kendall

A one year grant for a new siblings project

Website

Also funded by William Kendall - Investment into staff training working with a website developer to produce a new website the Snap team can maintain

CYP Back to Clubs Project

Funded by The National Lottery Community Fund to provide creative flexible support to re-engaging children and young people back to clubs.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds	(Continued)
London Youth - Getting Active Sports Programme Provision of physical activity through a variety of movement games and sport.	
Coronavirus Job Retention Scheme Government grant received from HM Revenue & Customs in order to support the salaries of staff furloughed during the coronavirus pandemic.	
Kitchen redecoration Modernisation and redecoration of centre kitchen facility.	
Toy library New service to support families through lockdown with the provision of a toy and specialist equipment lending service, delivered to and collected from families on a weekly basis.	

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2019	Incoming resources	Balance at 1 April 2020	Incoming resources	Balance at 31 March 2021
	£	£	£	£	£
Capital reserve	1,500	-	1,500	-	1,500
Investment fund	43,426	-	43,426	-	43,426
Exit strategy	20,000	-	20,000	-	20,000
	<u>64,926</u>	<u>-</u>	<u>64,926</u>	<u>-</u>	<u>64,926</u>

Capital Reserve

This fund holds the funds designated by SNAP's Management Committee for future expenditure on capital equipment necessary to provide continuity of services

Investment Fund

During the year ending 31 March 2005, a legacy was received from the estate of Mrs Nelhe Adelaide Johnson and that of her son, Mr Maurice Allan Johnson. The Management Committee decided that £100,000 should be held in an investment fund, in order to provide some annual income for charitable activities and to protect the value of the capital. The fund is held in reserve for unforeseen emergencies and is used to assure financial stability of the charity's operations, particularly where funding shortfalls occur. It is also used to fund the start-up costs of new projects and initiatives.

Exit Strategy

This fund has been designated by the Management Committee for use only in the event of SNAP's funding drying up to such an extent that it has to downsize substantially or can no longer continue to provide services and to support families. It comprises statutory redundancy payments only.

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Intangible fixed assets	600	-	-	600	4,200	-	-	4,200
Tangible assets	4,933	-	41,938	46,871	2,135	-	49,562	51,697
Current assets/(liabilities)	59,290	64,926	14,961	139,177	56,586	64,926	14,893	136,405
	<u>64,823</u>	<u>64,926</u>	<u>56,899</u>	<u>186,648</u>	<u>62,921</u>	<u>64,926</u>	<u>64,455</u>	<u>192,302</u>

BEXLEY SNAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	<u>3,350</u>	<u>3,350</u>

21 Capital commitments

At 31 March 2021 the charity had no capital commitments.

22 Events after the reporting date

All face to face services returned in April 2021 and have continued with regular monitoring and updates to our Coronavirus (COVID-19) pandemic protocols as UK Government guidance is updated. There has been no further detrimental impact to our services or finances to the date of approval of the financial statements.

23 Related party transactions

There were no disclosable related party transactions during the year (2020 - £5,077).