



## Trustees Annual Report for the period

Period start date			Period end date		
From	01	June	2022	To	31 May 2023

### Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

#### Names of the charity trustees who manage the charity

	Trustee name	Office	Dates appointed / resigned
1	Sam Worthington-Leese	Project Director & Trustee	
2	Richard Spreckley	Trustee	Resigned 23 Jan 2023
3	Alex Davies	Trustee	Resigned 01 Jan 2024
4	David Hands	Trustee	Appointed 23 Jan 2023, Resigned 14 Dec 2023
5	Mark Charles John McMurrugh	Trustee	Appointed 14 Dec 2023
6	Andrew John Sheridan	Trustee	Appointed 01 Jan 2024

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution Adopted on 17 <sup>th</sup> May 2016
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed by current Trustees when required

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees consideration of major risks and the system and procedures to manage them.

Having regard to the CIO's organisation and activities, it is the view of the Trustees that the major risks to which the CIO may be exposed are largely financial and regulatory in nature. Systems of internal control provide reasonable assurance against loss and exposure to regulations and they include:

1. Regular review of the financial position of the charity
2. Segregation of duties between Trustees
3. Procedures for the authorisation of all transactions
4. Identification and management of regulation changes

The trustees continue to be vigilant and to keep the financial position of the charity under review to ensure that the major risks, to which the charity is exposed, are mitigated.

The Trustees have created posts within the CIO and appointed volunteers to be vigilant and to review any changes in regulations which may affect the CIO activities.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

1. To preserve and protect a Napier Sabre powered Hawker Typhoon Mk1b aircraft and return her to full working order for the benefit of the public and to demonstrate and display her to the public; and
2. To advance the education of the public in Hawker Typhoon aircraft and their crews for the benefit of British Heritage, remembrance and historical knowledge and in particular:
  - a. Its associated provenance and historical context;
  - b. Its aviation and engineering heritage,
  - c. Its significant heritage interest,
  - d. Its operational and maintenance procedures and processes
  - e. Its design, engineering and technologies

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

In planning all the charity activities for the year **2022-2023** we have continued to reference the Charity Commission's guidance on public benefit at Trustee meetings.

The full focus of activities during the year has been to continue to advance the education of the public in the Hawker Typhoon aircraft and their crews, to preserve and protect the project airframe (serial number RB396) and to raise funds towards the first stages of rebuild.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Some supporters of the charity have continued to make a significant contribution towards the objectives of the team. They volunteer their time to help (some as post holders) which include maintaining the organisation's headquarters, manage the shop, host events, attend public events (on behalf of the charity) and attend organised presentations to further the objectives. Without their valuable contribution of time, energy, enthusiasm, expertise and on occasions a financial contribution, the project would not have been able to achieve the exposure to the public that has been continued this year.

The trustees wish to place on record our thanks for all the supporter volunteers for their help and their continued support.

**Section D Achievements and performance**

**Summary of the main achievements of the charity during the year**

The Project took the step to focus on fundraising and to maintain a pause on the rebuild. This decision enables the charity to save funds by not having work done in a start/stop manner.

The team have continued to focus on sourcing major donors, while not forgetting the grassroot supporter who keep the charity afloat.

With the move of premises completed the charity has a smaller unit for the housing of parts and shop stock, the majority of large parts stored at Duxford where they can be examined as required.

**Brief statement of the charity's policy on reserves**

It is the policy of the Team to maintain the general unrestricted funds at a level to provide sufficient reserves to meet the future anticipated demands on the charities resources.

Having regard to the likely levels of incoming resources and direct charitable expenditure, the Trustees are satisfied that the funds held at 31<sup>st</sup> May 2023 as reflected in the balance sheet are available and adequate for the Trustees to fulfil the obligations of the Charity and maintain its operations. Freely available funds held at 31<sup>st</sup> May 2023 were £61,497

**Details of any funds materially in deficit**

Not Applicable

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The project will continue to raise funds and will conduct a review of best practises for this. Advice and guidance has been sought from other similar projects, regarding large scale fundraising. Small events and merchandise will continue to play a part, but in a lesser role. Whereas specific fundraising targeted towards HNW individuals, companies, or those with familial links to the Typhoon will be explored.

The Trustees recognise that the Cost of Living crisis, has had an effect on shorter term fundraising, but they continue to seek the advice and guidance to allow the project to continue to raise the funds required.

The Trustees will continue to authorise investment in any activities that will promote the charity's objectives and increase the public awareness of the aircraft, crews and project whilst adhering to our reserves policy.

**Section F****Other optional information****Plans for 2023-2024**

A review of current and planned fundraising activities is underway. Large scale investment is sought and the project director continues in seeking the advice and guidance required through his contact network, in order to facilitate this.

When able, the rebuild will be recommenced. This is scheduled for Spring 2024 and will be dependent on a larger than normal cash reserve being held.

**Section G****Declaration**

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees

**Signature(s)** *Sam Worthington-Leese*

**Full name(s)** Sam Worthington-Leese

**Position (e.g. Secretary, Chair, etc.)** Director & Trustee

**Date** 26 March 2024



Charity Name		Number		CC16a
Hawker Typhoon Preservation Group		1167143		
Receipts and Payments Accounts				
For the period	Period start date	To	Period end date	
	01/06/2022		31/05/2023	

## Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Merchandise Sales	922	-	-	922	37,711
Membership/ Platinum subscriptions	99,483	-	-	99,483	81,323
Events	245	-	-	245	23,819
Donations	6,433	-	-	6,433	12,392
Crowdfunder initiative	3,519	-	-	3,519	8,055
Gift aid	-	-	-	-	11,065
Other income	247	-	-	247	4,555
	-	-	-		-
	-	-	-		-
<b>Sub total (Gross income for AR)</b>	<b>110,849</b>	<b>-</b>	<b>-</b>	<b>110,849</b>	<b>178,920</b>
<b>A2 Asset and investment sales, (see table)</b>					
None		-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>110,849</b>	<b>-</b>	<b>-</b>	<b>110,849</b>	<b>178,920</b>

### A3 Payments

Restoration work	6,410	-	-	6,410	163,465
Events	36,502			36,502	43,762
Administration	14,111			14,111	29,694
Office (Unit)	11,128	-	-	11,128	22,767
Office (Move)	26,318			26,318	3,007
Shop expense	2,849	-	-	2,849	9,095
Advertising	-	-	-	-	1,050
AGM – Meeting cost	1,161		-	1,161	235
Sundry expenses	106			106	216
		-	-		
<b>Sub total</b>	<b>98,585</b>	<b>-</b>	<b>-</b>	<b>98,585</b>	<b>273,291</b>

### A4 Asset and investment purchases, (see table)

Project Parts	5,721		-	5,721	-
<b>Sub total</b>	<b>5,721</b>	<b>-</b>	<b>-</b>	<b>5,721</b>	<b>-</b>

### Total payments

<b>104,306</b>	<b>-</b>	<b>-</b>	<b>104,306</b>	<b>273,291</b>
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### Net of receipts/(payments)

<b>6,543</b>	<b>-</b>	<b>-</b>	<b>6,543</b>	<b>(94,371)</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>		
<b>A6 Cash funds last year end</b>	<b>54,954</b>	<b>-</b>	<b>54,954</b>	<b>149,325</b>
<b>Cash funds this year end</b>	<b>61,497</b>	<b>-</b>	<b>61,497</b>	<b>54,954</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	61,497	-	-
	<b>Total cash funds</b>	<b>61,497</b>	<b>-</b>	<b>-</b>
B2 Other monetary assets	Details			
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
B4 Assets retained for the charity's own use	Event Equipment	Unrestricted	6,000	-
	Engineering Drawings	Unrestricted	10,000	-
	Project parts	Unrestricted	88,012	-
	Aircraft Structure	Unrestricted	150,000	-
	Aircraft restoration costs	Unrestricted	424,792	-
	Total		678,804	
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
				-
Signed on behalf of all the trustees	Sam Worthington-Leese			26 March 2024
	Sam Worthington-Leese	Director & Trustee		Date



## Independent Examiner's Report to the Trustees of the Hawker Typhoon Preservation Group

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31<sup>st</sup> May 2023 which are set out on pages 6 to 8.

### Responsibilities and basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed**

*Colin Barker*  
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**Colin Barker FCA**

**Date**

26 March 2024

**Edmund Carr LLP**  
**146 New London Road**  
**Chelmsford**  
**Essex**  
**CM2 0AW**