

**SOUND WAVES SOUTH WEST MUSIC
& MUSIC THERAPY TRUST**

Registered No. 1167138

Charity Incorporated Organisation

**Report of the Trustees and
Unaudited Financial Statements for the
Year Ended 31 December 2024**



Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

Sound Waves South West Music and Music Therapy Trust

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for the Year Ended 31 December 2024

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Sound Waves South West Music and Music Therapy Trust

Report of the Trustees

for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167138

Principal Address

Duckpool Cottage
Woodford
Bude
Cornwall
EX23 9JN

Trustees

Janet Ash (Chair)
Clare Monro
Dr David Puddick
Jayne Ensell-Bowen
Sally McGuinness
Susan Kershaw
Dick Taylor

Independent Examiner

Leonard & Co
Chartered Certified Accountants
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Objectives of the Charity

To advance public education in music, art, drama and dance and the relief of sickness in particular through the provision of music therapy.

Governing document

The Charity is a foundation CIO where the Trustees are also the members.

The Governing document of the Charity is the Constitution adopted on registration on 17 May 2016. No changes to the constitution were made during the year.


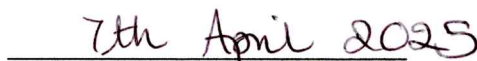
Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Trustee

Date

Independent Examiner's Report to the Trustees of
Sound Waves South West Music and Music Therapy Trust

I report on the accounts for the year ended 31 December 2024 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Leonard & Co
Chartered Certified Accountants
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Date

7.4.25

B. Worden

Sound Waves South West Music and Music Therapy Trust

Statement of Financial Activities
for the Year Ended 31 December 2024

			31.12.24	31.12.23
	Notes	Unrestricted Fund £	Restricted Funds £	Total Funds £
INCOMING RESOURCES				
Voluntary income		1,270	7,398	8,668
Activities for generating funds	2	569	-	569
Other income		1,511	8,876	10,387
Total incoming resources		3,350	16,274	19,624
RESOURCES EXPENDED				
Music Therapy		-	25,320	25,320
Instrument Loan Scheme		47	1,921	1,968
Workshops		-	9,310	9,310
Governance costs		240	-	240
Other		5,820	19,630	25,450
Total resources expended		6,107	56,181	62,288
NET MOVEMENT IN FUNDS		(2,757)	(39,907)	(42,664)
RECONCILIATION OF FUNDS				
Total funds brought forward		31,959	12,365	44,324
Transfers between funds		(15,626)	15,626	-
Revaluation of fixed assets		-	69,000	69,000
TOTAL FUNDS CARRIED FORWARD		13,576	57,084	44,324

The notes form part of these financial statements


Sound Waves South West Music and Music Therapy Trust

Balance Sheet

As at 31 December 2024

	Unrestricted Fund £	Restricted Funds £	31.12.24 Total Funds £	31.12.23 Total Funds £
FIXED ASSETS				
Musical Instruments	-	51,750	51,750	-
CURRENT ASSETS				
Investment Bond	10,000	-	10,000	30,000
Cash and bank and in hand	3,576	5,334	8,910	14,324
NET CURRENT ASSETS	<u>13,576</u>	<u>57,084</u>	<u>70,660</u>	<u>44,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	13,576	57,084	70,660	44,324
NET ASSETS	<u>13,576</u>	<u>57,084</u>	<u>70,660</u>	<u>44,324</u>
FUNDS				
Unrestricted funds			13,576	31,959
Restricted Funds			57,084	12,365
TOTAL FUNDS			<u>70,660</u>	<u>44,324</u>

The financial statements were approved by the Board of Trustees on 07/04/2025 and were signed on its behalf by:



Trustee

Alan John Whittle

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2024

1) **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) **ACTIVITIES FOR GENERATING FUNDS**

	31.12.24 £	31.12.23 £
Fundraising events	<u>569</u>	<u>1,149</u>

3) **FIXED ASSETS**

	Equipment £	Total £
Cost		
As at 1 January 2024	-	-
Additions	<u>69,000</u>	<u>69,000</u>
As at 31 December 2024	<u>69,000</u>	<u>69,000</u>
Depreciation		
As at 1 January 2024	-	-
Provided during the period	<u>17,250</u>	<u>17,250</u>
As at 31 December 2024	<u>17,250</u>	<u>17,250</u>
Net Book Value		
As at 31 December 2024	<u>51,750</u>	<u>51,750</u>
As at 31 December 2023	<u>-</u>	<u>-</u>

Notes to the Financial Statements
for the Year Ended 31 December 2024

4) **TRUSTEES' REMUNERATION AND BENEFITS**

As at 31 December 2024 payments totalling £1,100 were paid to a Trustee to help run the charity's Instrument Loan Scheme. (31 December 2023 - £1,140)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5) **MOVEMENT IN FUNDS**

	At 01.01.24 £	Income £	Transfers £	Expenditure £	At 31.12.24 £
Unrestricted funds					
General fund	31,959	3,350	(15,626)	(6,107)	13,576
Restricted funds					
ILS	3,262	1,944	-	(3,354)	1,852
Music Therapy	-	11,346	15,214	(25,470)	1,090
Workshops in schools	2,000	2,040	5,270	(9,310)	-
Auction proceeds fund	4,454	-	(4,454)	-	-
Memorial fund	2,649	944	(404)	(797)	2,392
	<u>12,365</u>	<u>16,274</u>	<u>15,626</u>	<u>(38,931)</u>	<u>5,334</u>
TOTAL	<u>44,324</u>	<u>19,624</u>	<u>-</u>	<u>(45,037)</u>	<u>18,910</u>
Musical Instruments revaluation	-	69,000	-	(17,250)	51,750
TOTAL FUNDS	<u>44,324</u>	<u>88,624</u>	<u>-</u>	<u>(62,287)</u>	<u>70,660</u>

Sound Waves South West Music and Music Therapy Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOMING RESOURCES		
Voluntary income		
Donations		
Music Therapy	2,066	8,165
Instrument Loan Scheme	1,548	1,635
Workshops	1,000	4,343
Administration	-	1
General Purposes	3,300	-
Memorial Funds	540	2,649
Memberships	214	303
	<u>8,668</u>	<u>17,096</u>
Activities for generating funds		
Fundraising events	569	1,149
	<u>569</u>	<u>1,149</u>
Other incoming resources		
Boxes	5	57
Contributions from schools	8,935	6,225
Bank Interest	1,121	503
Tax Refund	326	559
	<u>10,387</u>	<u>7,344</u>
Total incoming resources	<u>19,624</u>	<u>25,588</u>
RESOURCES EXPENDED		
Charitable activities		
Music Therapy	25,320	29,130
Instrument Loan Scheme	1,968	2,712
Workshops	9,310	8,134
Music Therapy Hardware	-	3,738
Fundraising expenses	347	-
	<u>36,945</u>	<u>43,714</u>
Governance costs		
Accountancy	240	240
	<u>240</u>	<u>240</u>
Other		
Postage & Stationery	86	35
Insurance	749	676
Internet/Computer	90	202
Secretarial	4,448	4,964
Rent	650	500
ILS	1,100	1,140
Perryman/Bolitho Award	600	150
Meetings	129	-
Depreciation	17,250	-
	<u>25,102</u>	<u>7,666</u>
Total resources expended	<u>62,287</u>	<u>51,620</u>
Net Income/(Expenses)	<u>(42,664)</u>	<u>(26,032)</u>

This page does not form part of the statutory financial statements

**SOUND WAVES SOUTH WEST MUSIC
& MUSIC THERAPY TRUST**

Registered No. 1167138

**Income and Expenditure Account
Year Ended 31 December 2024**



Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

SOUND WAVES SOUTH WEST MUSIC & MUSIC THERAPY TRUST

Registered No. 1167138

Income and Expenditure Account Year Ended 31 December 2024

Income	2024 £	2023 £	2022 £
Contributions from schools			
Music Therapy	8,395	5,685	3,770
Workshops	540	540	600
	<hr/> 8,935	<hr/> 6,225	<hr/> 4,370
Donations			
Music Therapy	2,066	8,165	6,008
Instrument Loan Scheme	1,548	1,635	8,921
Workshops	1,000	4,343	473
Administration	-	1	-
General purposes	3,300	-	3,107
Memorial Funds	540	2,649	-
	<hr/> 8,454	<hr/> 16,793	<hr/> 18,509
Fund-raising			
General events	569	1,149	1,207
	<hr/> 569	<hr/> 1,149	<hr/> 1,207
Other Income			
Membership	214	303	396
Boxes	5	57	18
Bank Interest	1,121	503	350
Tax refund	326	559	418
	<hr/> 1,666	<hr/> 1,422	<hr/> 1,182
Total Income	<hr/> 19,624	<hr/> 25,588	<hr/> 25,268

SOUND WAVES SOUTH WEST MUSIC & MUSIC THERAPY TRUST

Registered No. 1167138

Income and Expenditure Account Year Ended 31 December 2024

Expenditure	2024	2023	2022
	£	£	£
Therapy			
Music Therapists	25,320	29,130	15,902
Workshops	9,310	8,134	7,410
Instrument Loan Scheme	1,968	2,712	6,393
Music Therapy Hardware	-	3,738	148
Perryman/Bolitho Award	600	150	450
	<u>37,198</u>	<u>43,864</u>	<u>30,303</u>
Administration			
Secretarial	4,448	4,964	6,772
Accountancy	240	240	330
Postage	-	11	12
Stationery	86	24	103
Fundraising Expenses	347	-	-
Meetings	129	-	-
Insurance	749	676	691
Internet/Computer	90	202	296
ILS	1,100	1,140	720
Rent	650	500	600
Depreciation	17,250	-	-
	<u>25,089</u>	<u>7,756</u>	<u>9,524</u>
Total Expenditure	<u>62,287</u>	<u>51,620</u>	<u>39,827</u>
Excess of Income/(Expenditure)	<u>(42,664)</u>	<u>(26,032)</u>	<u>(14,559)</u>

Summary of Funds

	£		£
Balance B/Fwd	44,324		
Excess of Expenditure	(42,664)		
Revaluation of fixed assets	69,000		
	<u>70,660</u>	Balance C/Fwd	70,660
	<u>70,660</u>		<u>70,660</u>

SOUND WAVES SOUTH WEST MUSIC & MUSIC THERAPY TRUST

Registered No. 1167138

Income and Expenditure Account Year Ended 31st December 2024

Notes to the Income and Expenditure Accounts

Note 1 - Summary of funds as at 31 December 2024

	£
Unrestricted funds	
General fund	13,576
Restricted funds	
ILS	1,852
Music Therapy General	1,090
Memorial fund	<u>2,392</u>
	5,334
Revaluation of fixed assets	51,750
Total funds	<u><u>70,660</u></u>

The above Income and Expenditure Accounts set out on pages 1 and 2 have been produced from the books records information and explanations supplied to us and we certify it to be in accordance therewith.

Leonard & Co
Chartered Certified Accountants
Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

Chair

Mrs J Ash

Treasurer

Mrs S Kershaw

Date

For and on behalf of
Sound Waves South West Music and Music Therapy Trust