

**SOUND WAVES SOUTH WEST MUSIC  
& MUSIC THERAPY TRUST**

Registered No. 1167138

**Charity Incorporated Organisation**

**Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 31 December 2023**



Lane Mill  
Woolsey  
Bideford  
Devon  
EX39 5PZ

Sound Waves South West Music and Music Therapy Trust

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for the Year Ended 31 December 2023

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**Sound Waves South West Music and Music Therapy Trust**

**Report of the Trustees**  
**for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1167138

**Principal Address**

Duckpool Cottage  
Woodford  
Bude  
Cornwall  
EX23 9JN

**Trustees**

Janet Ash (Chair)  
Clare Monro  
Dr David Puddick  
Jayne Ensell-Bowen  
Sally McGuinness  
Susan Kershaw  
Dick Taylor

**Independent Examiner**

Leonard & Co  
Chartered Certified Accountants  
Lane Mill  
Woolsey  
Bideford  
Devon  
EX39 5PZ

**Objectives of the Charity**

To advance public education in music, art, drama and dance and the relief of sickness in particular through the provision of music therapy.

**Governing document**

The Charity is a foundation CIO where the Trustees are also the members.

The Governing document of the Charity is the Constitution adopted on registration on 17 May 2016. No changes to the constitution were made during the year.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**ON BEHALF OF THE BOARD:**

\_\_\_\_\_  
Trustee Janet E. Ash

Date 16-04-2024

Independent Examiner's Report to the Trustees of  
Sound Waves South West Music and Music Therapy Trust

I report on the accounts for the year ended 31 December 2023 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Leonard & Co  
Chartered Certified Accountants  
Lane Mill  
Woolsey  
Bideford  
Devon  
EX39 5PZ

*Leonard & Co*

Date

16 / 04 / 2024

Sound Waves South West Music and Music Therapy Trust

Statement of Financial Activities  
for the Year Ended 31 December 2023

	Notes	Unrestricted Fund £	Restricted Funds £	31.12.23 Total Funds £	31.12.22 Total Funds £
<b>INCOMING RESOURCES</b>					
Voluntary income		1,268	16,367	17,635	19,504
Activities for generating funds	2	1,149	-	1,149	1,207
Other income		687	6,117	6,804	4,557
<b>Total incoming resources</b>		<b>3,104</b>	<b>22,484</b>	<b>25,588</b>	<b>25,268</b>
<b>RESOURCES EXPENDED</b>					
Music Therapy		2,798	30,070	32,868	15,902
Instrument Loan Scheme		-	2,712	2,712	6,393
Workshops		-	8,134	8,134	7,410
Governance costs		240	-	240	330
Other		6,117	1,549	7,666	9,792
<b>Total resources expended</b>		<b>9,155</b>	<b>42,465</b>	<b>51,620</b>	<b>39,827</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(6,051 )</b>	<b>(19,981)</b>	<b>(26,032 )</b>	<b>(14,559 )</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>47,957</b>	<b>22,399</b>	<b>70,356</b>	<b>84,915</b>
<b>Transfers between funds</b>		<b>(9,947 )</b>	<b>9,947</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>31,959</b>	<b>12,365</b>	<b>44,324</b>	<b>70,356</b>

The notes form part of these financial statements

Sound Waves South West Music and Music Therapy Trust

Balance Sheet

As at 31 December 2023

	Unrestricted Fund £	Restricted Funds £	31.12.23 Total Funds £	31.12.22 Total Funds £
<b>FIXED ASSETS</b>				
Tangible assets	-	-	-	-
<b>CURRENT ASSETS</b>				
Investment Bond	30,000	-	30,000	40,000
Cash and bank and in hand	1,959	12,365	14,324	30,356
<b>NET CURRENT ASSETS</b>	<u>31,959</u>	<u>12,365</u>	<u>44,324</u>	<u>70,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	31,959	12,365	44,324	70,356
<b>NET ASSETS</b>	<u>31,959</u>	<u>12,365</u>	<u>44,324</u>	<u>70,356</u>
<b>FUNDS</b>				
Unrestricted funds			31,959	47,957
Restricted Funds			12,365	22,399
<b>TOTAL FUNDS</b>			<u>44,324</u>	<u>70,356</u>

The financial statements were approved by the Board of Trustees on 16-04-2024 and were signed on its behalf by:

Trustee

Janet E. Ash

The notes form part of these financial statements

**1) ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

**2) ACTIVITIES FOR GENERATING FUNDS**

	31.12.23 £	31.12.22 £
Fundraising events	<u>1,149</u>	<u>1,207</u>

Notes to the Financial Statements  
for the Year Ended 31 December 2023

3) **TRUSTEES' REMUNERATION AND BENEFITS**

As at 31 December 2023 payments totalling £1,140 were paid to a Trustee to help run the charity's Instrument Loan Scheme. (31 December 2022 - £720)

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4) **MOVEMENT IN FUNDS**

	At 01.01.23 £	Income £	Transfers £	Expenditure £	At 31.12.23 £
<b>Unrestricted funds</b>					
General fund	47,957	3,104	(9,947 )	(9,155 )	31,959
<b>Restricted funds</b>					
ILS	6,306	2,067	(1,000 )	(4,111 )	3,262
Music Therapy	8,006	12,885	9,179	(30,070 )	-
Workshops in schools	180	4,883	5,071	(8,134 )	2,000
Perryman/Bolitho Award	835	-	(685 )	(150 )	-
Auction proceeds fund	4,454	-	-	-	4,454
Clare Milne Trust fund	2,618	-	(2,618 )	-	-
Memorial fund	-	2,649	-	-	2,649
	<u>22,399</u>	<u>22,484</u>	<u>9,947</u>	<u>(42,465 )</u>	<u>12,365</u>
<b>TOTAL FUNDS</b>	<u>70,356</u>	<u>25,588</u>	<u>-</u>	<u>(51,620 )</u>	<u>44,324</u>



**Sound Waves South West Music and Music Therapy Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
<b>Donations</b>		
Music Therapy	8,165	6,008
Instrument Loan Scheme	1,635	8,921
Workshops	4,343	473
Administration	1	-
General Purposes	-	3,107
Memorial Funds	2,649	-
Memberships	303	396
	<u>17,096</u>	<u>18,905</u>
<b>Activities for generating funds</b>		
Fundraising events	1,149	1,207
	<u>1,149</u>	<u>1,207</u>
<b>Other incoming resources</b>		
Boxes	57	18
Contributions from schools	6,225	4,370
United Trust Bank Interest	503	350
Tax Refund	559	418
	<u>7,344</u>	<u>5,156</u>
<b>Total incoming resources</b>	<u>25,588</u>	<u>25,268</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Music Therapy	29,130	15,902
Instrument Loan Scheme	2,712	6,393
Workshops	8,134	7,410
Music Therapy Hardware	3,738	148
	<u>43,714</u>	<u>29,853</u>
<b>Governance costs</b>		
Accountancy	240	330
	<u>240</u>	<u>330</u>
<b>Other</b>		
Postage & Stationery	35	115
Insurance	676	691
Internet/Computer	202	296
Secretarial	4,964	6,772
Rent	500	600
ILS	1,140	720
Perryman/Bolitho Award	150	450
	<u>7,666</u>	<u>9,644</u>
<b>Total resources expended</b>	<u>51,620</u>	<u>39,827</u>
<b>Net Income/(Expenses)</b>	<u>(26,032 )</u>	<u>(14,559 )</u>

This page does not form part of the statutory financial statements