

**SOUND WAVES SOUTH WEST MUSIC
& MUSIC THERAPY TRUST**

Registered No. 1167138

Charity Incorporated Organisation

**Report of the Trustees and
Unaudited Financial Statements for the
Year Ended 31 December 2022**



Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

Sound Waves South West Music and Music Therapy Trust

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Sound Waves South West Music and Music Therapy Trust

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167138

Principal Address

Duckpool Cottage
Woodford
Bude
Cornwall
EX23 9JN

Trustees

Janet Ash (Chair)
Clare Monro
Dr David Puddick
Jayne Ensell-Bowen
Tony Philp
Sally McGuinness

Independent Examiner

Leonard & Co
Chartered Certified Accountants
Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

Objectives of the Charity

To advance public education in music, art, drama and dance and the relief of sickness in particular through the provision of music therapy.

Governing document

The Charity is a foundation CIO where the Trustees are also the members.

The Governing document of the Charity is the Constitution adopted on registration on 17 May 2016.

No changes to the constitution were made during the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Trustee

Date _____

Independent Examiner's Report to the Trustees of
Sound Waves South West Music and Music Therapy Trust

I report on the accounts for the year ended 31 December 2022 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Leonard & Co
Chartered Certified Accountants
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Leonard & Co

Date

9 March 2023

Sound Waves South West Music and Music Therapy Trust

Statement of Financial Activities
for the Year Ended 31 December 2022

				31.12.22	31.12.21
	Notes	Unrestricted Fund £	Restricted Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
Voluntary income		3,074	16,430	19,504	78,421
Activities for generating funds	2	1,207	-	1,207	-
Other income		368	4,188	4,557	8,133
Total incoming resources		<u>4,650</u>	<u>20,618</u>	<u>25,268</u>	<u>86,554</u>
RESOURCES EXPENDED					
Music Therapy		100	15,802	15,902	15,776
Instrument Loan Scheme		-	6,393	6,393	5,583
Workshops		-	7,410	7,410	6,200
Governance costs		330	-	330	240
Other		8,201	1,591	9,792	6,037
Total resources expended		<u>8,631</u>	<u>31,196</u>	<u>39,827</u>	<u>33,836</u>
NET MOVEMENT IN FUNDS		(3,981)	(10,578)	(14,559)	52,718
RECONCILIATION OF FUNDS					
Total funds brought forward		69,363	15,552	84,915	32,197
Transfers between funds		(17,425)	17,425	-	-
TOTAL FUNDS CARRIED FORWARD		<u><u>47,957</u></u>	<u><u>22,399</u></u>	<u><u>70,356</u></u>	<u><u>84,915</u></u>

The notes form part of these financial statements

Sound Waves South West Music and Music Therapy Trust

Balance Sheet

As at 31 December 2022

	Unrestricted Fund £	Restricted Funds £	31.12.22 Total Funds £	31.12.21 Total Funds £
FIXED ASSETS				
Tangible assets	-	-	-	-
CURRENT ASSETS				
Investment Bond	40,000	-	40,000	50,000
Cash and bank and in hand	7,957	22,399	30,356	34,915
NET CURRENT ASSETS	<u>47,957</u>	<u>22,399</u>	<u>70,356</u>	<u>84,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	47,957	22,399	70,356	84,915
NET ASSETS	<u>47,957</u>	<u>22,399</u>	<u>70,356</u>	<u>84,915</u>
FUNDS				
Unrestricted funds			47,957	69,363
Restricted Funds			22,399	15,552
TOTAL FUNDS			<u>70,356</u>	<u>84,915</u>

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:

Trustee

The notes form part of these financial statements

1) **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) **ACTIVITIES FOR GENERATING FUNDS**

	31.12.22 £	31.12.21 £
Fundraising events	<u>1,207</u>	<u>-</u>

Notes to the Financial Statements
for the Year Ended 31 December 2022

3) **TRUSTEES' REMUNERATION AND BENEFITS**

As at 31 December 2022 payments totalling £720 were paid to a Trustee to help run the charity's Instrument Loan Scheme. (31 December 2021 - £528)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4) **MOVEMENT IN FUNDS**

	At 01.01.22 £	Income £	Transfers £	Expenditure £	At 31.12.22 £
Unrestricted funds					
General fund	69,363	4,650	(17,425)	(8,631)	47,957
Restricted funds					
ILS	4,544	9,310	(161)	(7,387)	6,306
Music Therapy	7,263	4,858	9,075	(13,190)	8,006
Workshops in schools	2,460	1,073	4,057	(7,410)	180
Perryman/Bolitho Award	1,285	-	-	(450)	835
Auction proceeds fund	-	-	4,454	-	4,454
Clare Milne Trust Fund	-	5,378	-	(2,760)	2,618
	<u>15,552</u>	<u>20,619</u>	<u>17,425</u>	<u>(31,197)</u>	<u>22,399</u>
TOTAL FUNDS	<u><u>84,915</u></u>	<u><u>25,269</u></u>	<u><u>-</u></u>	<u><u>(39,828)</u></u>	<u><u>70,356</u></u>

Sound Waves South West Music and Music Therapy Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOMING RESOURCES		
Voluntary income		
Donations		
Music Therapy	6,008	4,714
Instrument Loan Scheme	8,921	8,410
Workshops	473	2,340
Whitstone Head School	-	62,426
Administration	-	102
General Purposes	3,107	178
Memberships	396	251
	<u>18,905</u>	<u>78,421</u>
Activities for generating funds		
Fundraising events	1,207	-
	<u>1,207</u>	<u>-</u>
Other incoming resources		
Boxes	18	71
Contributions from schools	4,370	5,212
United Trust Bank Interest	350	-
Tax Refund	418	2,850
	<u>5,156</u>	<u>8,133</u>
Total incoming resources	<u>25,268</u>	<u>86,554</u>
RESOURCES EXPENDED		
Charitable activities		
Music Therapy	15,902	15,776
Instrument Loan Scheme	6,393	5,583
Workshops	7,410	6,200
Music Therapy Hardware	148	-
	<u>29,853</u>	<u>27,559</u>
Governance costs		
Accountancy	330	240
	<u>330</u>	<u>240</u>
Other		
Postage & Stationery	115	231
Consultancy	-	30
Insurance	691	682
Internet/Computer	296	986
Secretarial	6,772	2,980
Rent	600	600
ILS	720	528
Perryman/Bolitho Award	450	-
	<u>9,644</u>	<u>6,037</u>
Total resources expended	<u>39,827</u>	<u>33,836</u>
Net Income/(Expenses)	<u>(14,559)</u>	<u>52,718</u>

This page does not form part of the statutory financial statements

**SOUND WAVES SOUTH WEST MUSIC
& MUSIC THERAPY TRUST**

Registered No. 1167138

**Income and Expenditure Account
Year Ended 31 December 2022**



Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

SOUND WAVES SOUTH WEST MUSIC & MUSIC THERAPY TRUST

Registered No. 1167138

Income and Expenditure Account Year Ended 31 December 2022

Income	2022 £	2021 £	2021 £
Contributions from schools			
Music Therapy	3,770	5,212	3,630
Workshops	600	-	-
	<u>4,370</u>	<u>5,212</u>	<u>3,630</u>
Donations			
Music Therapy	6,008	4,714	14,405
Instrument Loan Scheme	8,921	8,410	4,680
Workshops	473	2,340	1,800
Whitstone Head School	-	62,426	-
Administration	-	102	1,351
General purposes	3,107	178	1,195
	<u>18,509</u>	<u>78,170</u>	<u>23,431</u>
Fund-raising			
General events	1,207	-	149
	<u>1,207</u>	<u>-</u>	<u>149</u>
Other Income			
Membership	396	251	231
Boxes	18	71	70
United Trust Bank Interest	350	-	-
Tax refund	418	2,850	1,326
	<u>1,182</u>	<u>3,172</u>	<u>1,627</u>
Total Income	25,268	86,554	28,837

SOUND WAVES SOUTH WEST MUSIC & MUSIC THERAPY TRUST

Registered No. 1167138

Income and Expenditure Account Year Ended 31 December 2022

Expenditure	2022	2021	2020
	£	£	£
Therapy			
Music Therapists	15,902	15,776	6,421
Workshops	7,410	6,200	-
Instrument Loan Scheme	6,393	5,583	2,829
Music Therapy Hardware	148	-	881
Perryman/Bolitho Award	450	-	-
	30,303	27,559	10,131
Administration			
Secretarial	6,772	2,980	1,470
Accountancy	330	270	570
Postage	12	134	218
Stationery	103	97	75
Insurance	691	682	604
Internet/Computer	296	986	-
ILS	720	528	488
Rent	600	600	600
	9,524	6,277	4,025
Total Expenditure	39,827	33,836	14,156
Excess of Income/(Expenditure)	(14,559)	52,718	14,681

Summary of Funds

	£		£
Balance B/Fwd	84,915		
Excess of Expenditure	(14,559)		
	70,356	Balance C/Fwd	70,356
			70,356

SOUND WAVES SOUTH WEST MUSIC & MUSIC THERAPY TRUST

Registered No. 1167138

Income and Expenditure Account Year Ended 31st December 2022

Notes to the Income and Expenditure Accounts

Note 1 - Summary of funds as at 31 December 2022

	£
Unrestricted funds	
General fund	47,957
Restricted funds	
ILS	6,306
Music Therapy General	8,006
Workshops in schools	180
Perryman/Bolitho Award	835
Auction proceeds fund	4,454
Clare Milne Trust fund	2,618
	<u>22,399</u>
Total funds	<u>70,356</u>

The above Income and Expenditure Accounts set out on pages 1 and 2 have been produced from the books records information and explanations supplied to us and we certify it to be in accordance therewith.

Leonard & Co
Chartered Certified Accountants
Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ



Chair

Mrs J Ash

Treasurer

Mr T Philp

Date

For and on behalf of
Sound Waves South West Music and Music Therapy Trust

**SOUND WAVES SOUTH WEST MUSIC
& MUSIC THERAPY TRUST**

Registered No. 1167138

Charity Incorporated Organisation

**Report of the Trustees and
Unaudited Financial Statements for the
Year Ended 31 December 2022**



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Sound Waves South West Music and Music Therapy Trust

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for the Year Ended 31 December 2022

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Sound Waves South West Music and Music Therapy Trust

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167138

Principal Address

Duckpool Cottage
Woodford
Bude
Cornwall
EX23 9JN

Trustees

Janet Ash (Chair)
Clare Monro
Dr David Puddick
Jayne Ensell-Bowen
Tony Philp
Sally McGuinness

Independent Examiner

Leonard & Co
Chartered Certified Accountants
Lane Mill
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Objectives of the Charity

To advance public education in music, art, drama and dance and the relief of sickness in particular through the provision of music therapy.

Governing document

The Charity is a foundation CIO where the Trustees are also the members.

The Governing document of the Charity is the Constitution adopted on registration on 17 May 2016.

No changes to the constitution were made during the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Trustee

Date _____

Independent Examiner's Report to the Trustees of
Sound Waves South West Music and Music Therapy Trust

I report on the accounts for the year ended 31 December 2022 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Leonard & Co
Chartered Certified Accountants
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Leonard & Co

Date

9 March 2023

Sound Waves South West Music and Music Therapy Trust

Statement of Financial Activities
for the Year Ended 31 December 2022

				31.12.22	31.12.21
	Notes	Unrestricted Fund £	Restricted Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
Voluntary income		3,074	16,430	19,504	78,421
Activities for generating funds	2	1,207	-	1,207	-
Other income		368	4,188	4,557	8,133
Total incoming resources		<u>4,650</u>	<u>20,618</u>	<u>25,268</u>	<u>86,554</u>
RESOURCES EXPENDED					
Music Therapy		100	15,802	15,902	15,776
Instrument Loan Scheme		-	6,393	6,393	5,583
Workshops		-	7,410	7,410	6,200
Governance costs		330	-	330	240
Other		8,201	1,591	9,792	6,037
Total resources expended		<u>8,631</u>	<u>31,196</u>	<u>39,827</u>	<u>33,836</u>
NET MOVEMENT IN FUNDS		(3,981)	(10,578)	(14,559)	52,718
RECONCILIATION OF FUNDS					
Total funds brought forward		69,363	15,552	84,915	32,197
Transfers between funds		(17,425)	17,425	-	-
TOTAL FUNDS CARRIED FORWARD		<u><u>47,957</u></u>	<u><u>22,399</u></u>	<u><u>70,356</u></u>	<u><u>84,915</u></u>

The notes form part of these financial statements

Sound Waves South West Music and Music Therapy Trust

Balance Sheet

As at 31 December 2022

	Unrestricted Fund £	Restricted Funds £	31.12.22 Total Funds £	31.12.21 Total Funds £
FIXED ASSETS				
Tangible assets	-	-	-	-
CURRENT ASSETS				
Investment Bond	40,000	-	40,000	50,000
Cash and bank and in hand	7,957	22,399	30,356	34,915
NET CURRENT ASSETS	<u>47,957</u>	<u>22,399</u>	<u>70,356</u>	<u>84,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	47,957	22,399	70,356	84,915
NET ASSETS	<u>47,957</u>	<u>22,399</u>	<u>70,356</u>	<u>84,915</u>
FUNDS				
Unrestricted funds			47,957	69,363
Restricted Funds			22,399	15,552
TOTAL FUNDS			<u>70,356</u>	<u>84,915</u>

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:

Trustee

The notes form part of these financial statements

1) **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) **ACTIVITIES FOR GENERATING FUNDS**

	31.12.22 £	31.12.21 £
Fundraising events	<u>1,207</u>	<u>-</u>

Notes to the Financial Statements
for the Year Ended 31 December 2022

3) **TRUSTEES' REMUNERATION AND BENEFITS**

As at 31 December 2022 payments totalling £720 were paid to a Trustee to help run the charity's Instrument Loan Scheme. (31 December 2021 - £528)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4) **MOVEMENT IN FUNDS**

	At 01.01.22 £	Income £	Transfers £	Expenditure £	At 31.12.22 £
Unrestricted funds					
General fund	69,363	4,650	(17,425)	(8,631)	47,957
Restricted funds					
ILS	4,544	9,310	(161)	(7,387)	6,306
Music Therapy	7,263	4,858	9,075	(13,190)	8,006
Workshops in schools	2,460	1,073	4,057	(7,410)	180
Perryman/Bolitho Award	1,285	-	-	(450)	835
Auction proceeds fund	-	-	4,454	-	4,454
Clare Milne Trust Fund	-	5,378	-	(2,760)	2,618
	<u>15,552</u>	<u>20,619</u>	<u>17,425</u>	<u>(31,197)</u>	<u>22,399</u>
TOTAL FUNDS	<u><u>84,915</u></u>	<u><u>25,269</u></u>	<u><u>-</u></u>	<u><u>(39,828)</u></u>	<u><u>70,356</u></u>

Sound Waves South West Music and Music Therapy Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOMING RESOURCES		
Voluntary income		
Donations		
Music Therapy	6,008	4,714
Instrument Loan Scheme	8,921	8,410
Workshops	473	2,340
Whitstone Head School	-	62,426
Administration	-	102
General Purposes	3,107	178
Memberships	396	251
	<u>18,905</u>	<u>78,421</u>
Activities for generating funds		
Fundraising events	1,207	-
	<u>1,207</u>	<u>-</u>
Other incoming resources		
Boxes	18	71
Contributions from schools	4,370	5,212
United Trust Bank Interest	350	-
Tax Refund	418	2,850
	<u>5,156</u>	<u>8,133</u>
Total incoming resources	<u>25,268</u>	<u>86,554</u>
RESOURCES EXPENDED		
Charitable activities		
Music Therapy	15,902	15,776
Instrument Loan Scheme	6,393	5,583
Workshops	7,410	6,200
Music Therapy Hardware	148	-
	<u>29,853</u>	<u>27,559</u>
Governance costs		
Accountancy	330	240
	<u>330</u>	<u>240</u>
Other		
Postage & Stationery	115	231
Consultancy	-	30
Insurance	691	682
Internet/Computer	296	986
Secretarial	6,772	2,980
Rent	600	600
ILS	720	528
Perryman/Bolitho Award	450	-
	<u>9,644</u>	<u>6,037</u>
Total resources expended	<u>39,827</u>	<u>33,836</u>
Net Income/(Expenses)	<u>(14,559)</u>	<u>52,718</u>

This page does not form part of the statutory financial statements