

Charity Registration No. 1167137

DUNSTER SHOW SOCIETY

Charitable Incorporated Organisation

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2024

DUNSTER SHOW SOCIETY

FOR THE YEAR ENDED 31 OCTOBER 2024

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DUNSTER SHOW SOCIETY

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees present their report and financial statements for the year ended 31 October 2024.

REFERENCE AND ADMINISTRATION

PRESIDENT Mr R Criddle

TRUSTEES

Trustees who served during the year were:-

Chairman	Mr R J Richmond (resigned as trustee 27 November 2023) Mr J H Brewer (appointed chairman 27 November 2023)
Vice-Chairman	Mrs V Browne (appointed vice-chairman 27 November 2023) Mr J Scott (appointed vice-chairman 27 November 2023)
	Mrs F E A'brook Mr T Ball Mr D Brewer (appointed 27 November 2023) Mr D Butt Mrs C Case (appointed 27 November 2023) Mr C P Clements Mr S Coad (appointed 27 November 2023) Mr M R Collins Mrs N Cottrell Mr R Criddle Mrs H Crockford Mr R Delve Mrs J Fewings Mr R J Harding (resigned 27 November 2023) Miss J Hewlett Mrs M Hill Mr C Hutchings Mr P Mann Mr A Schofield Mr B Scott (resigned 27 November 2023) Mrs E A Scott Mr M Scott Mr M R Scott Mr V Sellick Mr S Tarr (appointed 27 November 2023) Mr C M Thomas (deceased February 2024) Mrs J Thomas Mr P Thomas (appointed 20 May 2024) Mrs E Webber Mr I White

DUNSTER SHOW SOCIETY

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

REFERENCE AND ADMINISTRATION (cont'd)

SOLICITORS	Messrs Thorne Segar, 3 Bancks Street, MINEHEAD, Somerset, TA24 5DE
PRINCIPAL OFFICE	1 Bancks Street, MINEHEAD, Somerset, TA24 5DJ
BANK	CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
ACCOUNTANTS	Amherst & Shapland (Taunton and Wiveliscombe), 141 Staplegrove Rd, Taunton TA2 6AF
STOCKBROKERS	Messrs J M Finn & Co, 22-24 Queen Square, Bristol, BS1 4ND

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a Charitable Incorporated Organisation (CIO) established by a Constitution dated 16th May 2016.

MANAGEMENT

The general management of the Society is undertaken by charity trustees (the Trustees) comprising minimum of three natural persons.

One third of the Trustees form a quorum at meetings of the Trustees.

None of the Trustees are remunerated as a result of their position.

Trustees are elected by members of the CIO at the AGM. One third of the Trustees retire by rotation at the AGM and shall be eligible for reappointment.

The following officers have been appointed by the Trustees:-

Secretary	Mrs P Vile
Membership & Assistant Secretary	Miss J Cody-Boutcher
Treasurer	Mr D Stone MA, FCA

The Secretary, Membership & Assistant Secretary and Treasurer are remunerated for their services.

MEMBERSHIP

Members of the Society are expected to pay the appropriate class of subscription in January each year.

The greater of 2% or 3 members shall form a quorum at general meetings.

DUNSTER SHOW SOCIETY

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

OBJECTS AND AIMS

The objects of the CIO are to improve, promote and encourage agriculture for the public benefit by the improvement of the breeding of horses, cattle and sheep and the demonstration, exhibition and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education in particular by holding an annual agricultural show and supporting students undertaking land based vocational courses by way of annual bursaries.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

As can be seen from the Receipts and Payments Account on page 6, the Society had net receipts for the year of £26,254 after making bursary payments in the year of £12,000.

The main fundraising event of the Society, the 176th Dunster Show, was held in August 2024. The Society would not be able to run Dunster Show to the standard it does without the substantial voluntary assistance from trustees, members and supporters.

FINANCIAL REVIEW

INVESTMENT POWERS

The Society's constitution does not mention specific investment powers. Investment decisions are referred to the full Committee.

INVESTMENT POLICY

Investments have been made with the advice of stockbrokers, Messrs J M Finn & Co, Bristol. The Society requested their advisors to produce a balanced return from income and capital growth and that they would accept a medium risk. The Society currently invests in funds specific to charities. The value of the portfolio has increased by £9,422 and now stands at £97,700 (2023 - £88,278).

MONETARY RESERVES

The Society retains free reserves that are approximately equivalent to the cost of two cancelled shows, together with a contingency of no more than £100,000 to cover the cost of a potential uninsured claim.

MAJOR RISKS

An agricultural show's main risk is the close proximity to each other of the public, animals and machinery. The Society is insured against all foreseeable risks.

The Society conforms to all Health and Safety and animal handling legislation and keeps procedures under review.

Financial risk is controlled through budgeting, planning and insurance such that the risk of financial loss is minimal and the Society would be able to meet all its commitments.

DUNSTER SHOW SOCIETY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees have the responsibility for:-

- i) ensuring that the Society keeps proper accounting records;
- ii) preparing accounts which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its surplus or deficit for the financial year in accordance with current accounting standards;
- iii) safeguarding the assets of the Society and hence for taking reasonable steps for the prevention of financial or other irregularities;
- iv) undertaking a risk assessment of the Society activities and acting to protect members, employees and members of the public; and
- v) ensuring that the Society complies with the public benefit statement set out in the 2011 Charities Act.

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees:

John Brewer

Mr J Brewer

Date: 18 September 2025

Victoria Browne

Mrs V Browne

Date: 18 September 2025

DUNSTER SHOW SOCIETY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DUNSTER SHOW SOCIETY

I report to the charity trustees on my examination of the accounts of the above charity (the "Trust", charity number 1167137) for the year ending 31 October 2024, which are set out on pages 1 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Porter BA, FCA
Chartered Accountant

Date 19 September 2025

Amherst & Shapland (Taunton & Wiveliscombe)
141 Staplegrove Rd
Taunton
TA2 6AF

DUNSTER SHOW SOCIETY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Receipts</u>					
Donations		-	-	-	43
Fundraising event (Show income)	1	197,208	-	197,208	143,751
Book and tie sales		57	-	57	50
Interest		2,075	-	2,075	2,952
Other investment income		3,452	-	3,452	3,049
Members' subscriptions		30,545	-	30,545	21,590
Sub total		233,337	-	233,337	171,435
<i>Asset and investment disposals:</i>					
JM Finn investment		1,367	-	1,367	9,500
Total receipts		234,704	-	234,704	180,935
<u>Payments</u>					
Fundraising event costs (Show expenses)	2	165,087	-	165,087	139,927
Wages and pension		25,595	-	25,595	24,699
Independent examination		918	-	918	840
Investment management fees		900	-	900	900
Grants paid		900	-	900	-
Bursaries paid		12,000	-	12,000	13,000
Sub total		205,400	-	205,400	179,366
<i>Asset and investment purchases:</i>					
Equipment (hurdles, track matts, wifi kit)		3,050	-	3,050	1,718
Office equipment		-	-	-	1,709
JM Finn investment		-	-	-	8,568
Sub total		3,050	-	3,050	11,995
Total payments		208,450	-	208,450	191,361
Net of receipts/(payments)		26,254	-	26,254	(10,426)
Cash funds last year end		104,657	-	104,657	115,083
Cash funds this year end		130,911	-	130,911	104,657

AS AT 31 OCTOBER 2024

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DUNSTER SHOW SOCIETY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Show Income

	Total 2024 £	Total 2023 £
Entry fees	13,137	11,052
Gate takings	106,462	72,482
Trade stands	37,694	33,134
Catering concessions	14,345	11,903
Sponsorship	9,810	8,780
Advert sales	8,180	6,400
Programme sales	7,580	-
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	197,208	143,751
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2 Show Expenses

	Total 2024 £	Total 2023 £
Prize money	12,162	10,445
Rosettes, cups and engravings	2,892	2,407
Judges	2,569	1,277
Advertising	4,021	3,844
Sales commissions	3,596	454
Printing & stationery	5,636	5,168
Telephone & postage	1,981	2,837
Programme & schedule	4,789	7,730
Subscriptions	1,698	812
Ambulance cover	2,650	2,650
Horse levies	1,449	820
Showground expenses (note 3)	78,561	65,940
Entertainment (note 4)	8,882	8,020
Entertaining	5,292	4,934
Sundry expenses	1,556	1,656
Travel costs	924	508
Software costs	2,457	2,971
Website	605	1,704
Administrative assistants	5,360	343
Gate staff and car parking	7,594	6,150
Ticket systems	6,303	5,792
Health and safety	700	1,360
Bank charges	3,410	2,105
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	165,087	139,927
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DUNSTER SHOW SOCIETY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

3 Showground Expenses

	Total 2024	Total 2023
	£	£
Hire of marquees, tables, generators & barriers	34,228	29,392
Hire of public address system	3,072	2,592
Hire of toilets	6,022	5,592
Hire of scaffolding and jumps	1,390	1,870
Hire of disables facilities	200	200
Rent & water	7,644	7,200
Insurance	2,981	2,975
Site preparation and clearance	13,623	11,942
Repairs & maintenance	3,799	338
Security	3,502	2,559
Tractor hire	2,100	1,280
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	78,561	65,940
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4 Entertainment

	Total 2024	Total 2023
	£	£
Circus	500	450
Falconry	825	790
Jazz band	480	480
Terry Moules ferrets	230	200
Hunts	1,750	1,600
Rivertones	315	300
Vintage machinery	-	150
Heart of horsemanship	-	3,750
Puppetree	300	300
Imps motorcycle display	4,482	-
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	8,882	8,020
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5 Trustee Remuneration

No trustees were remunerated for their services to the Charity during the year (2023 - £nil).