



**Amherst
&
Shapland**

Limited

Minehead

DUNSTER SHOW SOCIETY

Charitable Incorporated Organisation

Registered Charity No 1167137

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 October 2022

Chartered Accountants

DUNSTER SHOW SOCIETY

Registered Charity No 1167137

ACCOUNTS FOR THE YEAR ENDED 31 October 2022

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DUNSTER SHOW SOCIETY
Registered Number: 1167137
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 October 2022

REFERENCE AND ADMINISTRATION

PRESIDENT

Mr R J Harding

TRUSTEES

Trustees who served during the year were:-

Chairman

Mr R J Richmond

Vice-Chairman

Mr J H Brewer

Mrs F E A'brook

Mr T Ball

Mrs V Browne

Mr D Butt

Mr A Case

(deceased 18 January 2022)

Mr C P Clements

Mr M R Collins

Mr R Criddle

Mrs N Cottrell

Mr R Delve

Mrs J Fewings

Mr G L Fuller

Mr R J Harding

Miss J Hewlett

Mrs M Hill

Mr C Hutchings

Mr P Mann

Mr A Schofield

Mr B Scott

Mrs E A Scott

Mr J Scott

Mr M Scott

Mr M R Scott

Mr V Sellick

Mr C Shapland

Mr C M Thomas

Mrs J Thomas

Mrs E Webber

(appointed 22 November 2021)

Mr I White

DUNSTER SHOW SOCIETY
Registered Number: 1167137
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 October 2022

REFERENCE AND ADMINISTRATION (cont'd)

<u>SOLICITORS</u>	Messrs Thorne Segar, 3 Bancks Street, MINEHEAD, Somerset, TA24 5DE
<u>REGISTERED OFFICE</u>	Messrs GTH, 8 The Parade, MINEHEAD, Somerset, TA24 5UF
<u>BANK</u>	CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
<u>ACCOUNTANTS</u>	Amherst & Shapland Limited, Chartered Accountants, 4 Irnham Road, MINEHEAD, Somerset, TA24 5DG
<u>STOCKBROKERS</u>	Messrs J M Finn & Co, 31 Great George Street, BRISTOL, BS1 5QD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a Charitable Incorporated Organisation (CIO) established by a Constitution dated 16th May 2016.

MANAGEMENT

The general management of the Society is undertaken by charity trustees (the Trustees) comprising minimum of three natural persons.

One third of the Trustees form a quorum at meetings of the Trustees

None of the Trustees are remunerated as a result of their position.

Trustees are elected by members of the CIO at the AGM. One third of the Trustees retire by rotation at the AGM and shall be eligible for reappointment.

DUNSTER SHOW SOCIETY
Registered Number: 1167137
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 October 2022

REFERENCE AND ADMINISTRATION (cont'd)

MANAGEMENT (cont'd)

The following officers have been appointed by the Trustees:-

Secretary	Mrs R Langdon
Joint Treasurer	P J Addicott FRICS
Joint Treasurer and Membership Secretary	D Stone MA, ACA

The Secretary and Joint Treasurer/Membership Secretary are remunerated for their services.

MEMBERSHIP

Members of the Society are expected to pay the appropriate class of subscription in January each year.

The greater of 2% or 3 members shall form a quorum at general meetings.

OBJECTS AND AIMS

The objects of the CIO are to improve, promote and encourage agriculture for the public benefit by the improvement of the breeding of horses, cattle and sheep and the demonstration, exhibition and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education in particular by holding an annual agricultural show and supporting students undertaking land based vocational courses by way of annual bursaries.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

As can be seen from the Receipts and Payments Account on page 6, the Society had net payments for the year of £2,072 after making bursary payments in the year of £14,000.

The main fund raising event of the Society, the 174th Dunster Show, was held in August 2022. The Society would not be able to run Dunster Show to the standard it does without the substantial voluntary assistance from trustees, members and supporters.

DUNSTER SHOW SOCIETY
Registered Number: 1167137
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 October 2022

FINANCIAL REVIEW

INVESTMENT POWERS

The Society's constitution does not mention specific investment powers. Investment decisions are referred to the full Committee.

INVESTMENT POLICY

Investments have been made with the advice of stockbrokers, Messrs J M Finn & Co, Bristol. The Society requested their advisors to produce a balanced return from income and capital growth and that they would accept a medium risk. The Society currently invests in funds specific to charities. The value of the portfolio has decreased by £7,863 and now stands at £94,440 (2021 - £102,303).

MONETARY RESERVES

The Society retains free reserves that are approximately equivalent to the cost of two cancelled shows, together with a contingency of no more than £100,000 to cover the cost of a potential uninsured claim.

MAJOR RISKS

An agricultural show's main risk is the close proximity to each other of the public, animals and machinery. The Society is insured against all foreseeable risks.

The Society conforms to all Health and Safety and animal handling legislation and keeps procedures under review.

Financial risk is controlled through budgeting, planning and insurance such that the risk of financial loss is minimal and the Society would be able to meet all its commitments.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees have the responsibility for:-

- i) ensuring that the Society keeps proper accounting records;
- ii) preparing accounts which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its surplus or deficit for the financial year in accordance with current accounting standards;
- iii) safeguarding the assets of the Society and hence for taking reasonable steps for the prevention of financial or other irregularities;
- iv) undertaking a risk assessment of the Society activities and acting to protect members, employees and members of the public; and
- v) ensuring that the Society complies with the public benefit statement set out in the 2011 Charities Act.

Signed

MR R J RICHMOND 23 November 2022
Chairman

INDEPENDENT EXAMINER'S REPORT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNSTER SHOW SOCIETY

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 October 2022 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Preston

2 February 2023

K H D PRESTON FCA TEP

CHARTERED ACCOUNTANT

Amherst & Shapland Limited
Chartered Accountants
4 Irnham Road
Minehead
TA24 5DG

DUNSTER SHOW SOCIETY

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Registered Number: 1167137**Receipts and Payments Account for the year ended 31 October 2022**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Prior Period</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>Total Funds</u>
<u>RECEIPTS AND PAYMENTS</u>				
<u>Receipts</u>				
Donations	10	2,000	2,010	215
Fundraising event: Show income (Note 1)	129,412	-	129,412	(137)
Book sales	40	-	40	26
Interest	147	-	147	129
Other investment income	2,723	-	2,723	2,492
Coronavirus JRS Grant	-	-	-	15,201
Members' subscriptions	19,449	-	19,449	15,763
<u>Sub total</u>	<u>151,781</u>	<u>2,000</u>	<u>153,781</u>	<u>33,689</u>
<i>Asset and investment disposals:</i>				
JM Finn investment	5,335	-	5,335	12,580
<u>Sub total</u>	<u>5,335</u>	<u>-</u>	<u>5,335</u>	<u>12,580</u>
<u>Total receipts</u>	<u>157,116</u>	<u>2,000</u>	<u>159,116</u>	<u>46,269</u>
<u>Payments</u>				
Fundraising event costs: Show expenses (Note 2)	111,287	-	111,287	6,483
Admin salaries and NI	29,582	-	29,582	19,103
Staff pension contributions	427	-	427	383
Accounts and Independent Examination	420	-	420	-
Investment management fees	909	-	909	909
Grants paid (Note 3)	-	-	-	2,750
Bursaries paid	12,000	2,000	14,000	10,000
<u>Sub total</u>	<u>154,625</u>	<u>2,000</u>	<u>156,625</u>	<u>39,628</u>
<i>Asset and investment purchases:</i>				
Computer	-	-	-	589
JM Finn investment	4,563	-	4,563	11,988
<u>Sub total</u>	<u>4,563</u>	<u>-</u>	<u>4,563</u>	<u>12,577</u>
<u>Total payments</u>	<u>159,188</u>	<u>2,000</u>	<u>161,188</u>	<u>52,205</u>
<u>Net of receipts/(payments)</u>	<u>(2,072)</u>	<u>-</u>	<u>(2,072)</u>	<u>(£5,936)</u>
<u>Cash funds last year end</u>	<u>117,155</u>	<u>-</u>	<u>117,155</u>	<u>123,091</u>
<u>Cash funds this year end</u>	<u>£115,083</u>	<u>-</u>	<u>£115,083</u>	<u>£117,155</u>

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Statement of Assets and Liabilities at 31 October 2022

	Unrestricted funds	Unrestricted funds
	<u>2022</u>	<u>2021</u>
	£	£
Cash funds		
National Westminster Accounts	59	34
CAF	19,176	12,173
Deposit and Reserve Accounts	95,711	104,691
Petty cash	245	266
JM Finn deposit account	(108)	(9)
Credit card	-	-
Total cash funds	<u>£115,083</u>	<u>£117,155</u>
	<u>2022</u>	<u>2021</u>
Other monetary assets		
(Unrestricted funds)		
Sundry debtors	<u>£515</u>	<u>£2,088</u>
	<u>2022</u>	<u>2021</u>
Investment assets	<u>Current</u>	<u>Current</u>
(Unrestricted funds)	<u>value</u>	<u>value</u>
J M Finn & Co Ltd	<u>Cost</u> £91,803	<u>Cost</u> £92,239
	<u>£94,440</u>	<u>£102,303</u>
Assets retained for the society's own use	<u>2022</u>	<u>2021</u>
(Unrestricted funds)	<u>(at cost)</u>	<u>(at cost)</u>
Equipment (hurdles, track matts)	17,089	17,089
Office equipment	589	589
	<u>£17,678</u>	<u>£17,678</u>
Liabilities		
(Unrestricted funds)	<u>2022</u>	<u>2021</u>
Pension contributions	-	120
Trade stands in advance	-	7,000
Advert commission	547	-
Showground expenses	701	-
Subscriptions in advance	-	72
	<u>£1,248</u>	<u>£7,192</u>

These financial statements were approved by the trustees on the 23 November 2022 and are signed on their behalf by:

J BREWER **Trustee**

R J RICHMOND **Trustee**

DUNSTER SHOW SOCIETY

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Registered Number: 1167137**Notes to the Accounts for the year ended 31 October 2022**

	<u>2022</u>	<u>Prior Period</u>
	<u>£</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
1 <u>SHOW INCOME</u>		
Entry fees	6,462	-
Gate takings	74,834	-
Trade Stands	20,098	(137)
Catering concessions	12,388	-
Sponsorship	7,130	-
Schedule & Catalogue	8,500	-
	<u>£129,412</u>	<u>(£137)</u>
2 <u>SHOW EXPENSES</u>		
	<u>2022</u>	<u>Prior period</u>
	<u>£</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Prize Money	10,047	-
Rosettes, Badges, Cups and Engraving	822	2,067
Judges	2,986	-
Advertising	2,477	360
Printing and Stationery	3,167	198
Telephone and Postage	2,199	766
Catalogue and schedule	7,556	-
Subscriptions	56	61
Ambulance cover	2,020	-
Showground Expenses (Note 5)	57,454	696
Entertainment (Note 4)	4,290	1,150
Entertaining	3,170	-
Sundry Expenses	1,173	345
Software	515	480
Website	565	150
Admin assistants	160	-
Gatemen and car park	5,010	-
Bradsons	5,356	-
Health and Safety	680	-
Bank Charges	1,584	210
	<u>£111,287</u>	<u>£6,483</u>

DUNSTER SHOW SOCIETY

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Registered Number: 1167137**Notes to the Accounts for the year ended 31 October 2022 (cont'd)****3 GRANTS**

	<u>2022</u>	<u>Prior period</u>
	<u>£</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Cutcombe Christmas Show	-	300
Devon Air Ambulance	-	300
Dorset and Somerset Air Ambulance	-	300
FWAG	-	250
West Group Somerset Young Farmers	-	375
West Somerset Training Group	-	250
Somerset Wildlife Trust	-	125
RABI	-	350
Exmoor Hill Farmer Network	-	500
	<u>-</u>	<u>500</u>
	£-	£2,750
	<u><u>-</u></u>	<u><u>£2,750</u></u>

4 ENTERTAINMENT

	<u>2022</u>	<u>Prior Period</u>
	<u>£</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Circus	400	-
Jazz Band	420	-
Terry Moules Ferrets	200	-
Hunts	-	1,150
Rivertones	270	-
Fairground organs	200	-
Jamie Squibb	2,500	-
Puppetree	300	-
	<u>£4,290</u>	<u>£1,150</u>
	<u><u>£4,290</u></u>	<u><u>£1,150</u></u>

Notes to the Accounts for the year ended 31 October 2022 (cont'd)**5 SHOWGROUND EXPENSES**

	<u>2022</u>	<u>Prior Period</u>
	<u>£</u>	<u>2021</u>
		<u>£</u>
Hire of Marquees, Tables, etc	23,482	-
Hire of Public Address System	2,940	-
Hire of Toilets	4,047	-
Hire of Scaffolding and Jumps	1,265	-
Hire of Disabled Facilities	200	-
Wifi	973	-
Rent	7,200	-
Insurance	3,054	696
Site Preparation and Clearance	8,870	-
Repairs and Maintenance	3,055	-
Security	780	-
Haulage and reseeding	288	-
Tractor Hire	1,300	-
	<u>£57,454</u>	<u>£696</u>

6 TRANSACTIONS WITH TRUSTEES

Trustees are not remunerated for their services.

There were no transactions with Trustees during the year.