



**Amherst  
&  
Shapland**

Limited

Minehead

**DUNSTER SHOW SOCIETY**  
**Charitable Incorporated Organisation**  
**Registered Charity No 1167137**

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**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 October 2021**

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Chartered Accountants

**DUNSTER SHOW SOCIETY**

**Registered Charity No 1167137**

**ACCOUNTS FOR THE YEAR ENDED 31 October 2021**

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**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2021**

**REFERENCE AND ADMINISTRATION**

**PRESIDENT**

Mr D Baker

**TRUSTEES**

Trustees who served during the year were:-

**Chairman**

Mr R J Richmond

**Vice-Chairman**

Mr A Schofield

Mrs F E A'brook  
 Mr T Ball  
 Mr J H Brewer  
 Mrs V Browne  
 Mr D Butt  
 Mr A Case  
 Mr C P Clements  
 Mr M R Collins  
 Mr R Criddle  
 Mrs N Cottrell  
 Mr R Delve  
 Mrs J Fewings  
 Mr G L Fuller  
 Mr R J Harding  
 Miss J Hewlett  
 Mrs M Hill  
 Mr C Hutchings  
 Mr P Mann (elected 30 November 2020)  
 Mr B Scott  
 Mrs E A Scott  
 Mr J Scott  
 Mr M Scott  
 Mr M R Scott  
 Mr V Sellick  
 Mr C Shapland  
 Mr C M Thomas  
 Mrs J Thomas  
 Mr I White

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2021**

**REFERENCE AND ADMINISTRATION (cont'd)**

<b><u>SOLICITORS</u></b>	Messrs Thorne Segar, 3 Bancks Street, MINEHEAD, Somerset, TA24 5DE
<b><u>REGISTERED OFFICE</u></b>	Messrs GTH, 8 The Parade, MINEHEAD, Somerset, TA24 5UF
<b><u>BANK</u></b>	National Westminster Bank PLC, 9 The Parade, MINEHEAD, Somerset TA24 5NL
<b><u>ACCOUNTANTS</u></b>	Amherst & Shapland Limited, Chartered Accountants, 4 Irnham Road, MINEHEAD, Somerset, TA24 5DG
<b><u>STOCKBROKERS</u></b>	Messrs J M Finn & Co, 31 Great George Street, BRISTOL, BS1 5QD

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society is a Charitable Incorporated Organisation (CIO) established by a Constitution dated 16<sup>th</sup> May 2016.

**MANAGEMENT**

The general management of the Society is undertaken by charity trustees (the Trustees) comprising minimum of three natural persons.

One third of the Trustees form a quorum at meetings of the Trustees

None of the Trustees are remunerated as a result of their position.

Trustees are elected by members of the CIO at the AGM. One third of the Trustees retire by rotation at the AGM and shall be eligible for reappointment.

**DUNSTER SHOW SOCIETY**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2021**

**REFERENCE AND ADMINISTRATION (cont'd)**

**MANAGEMENT (cont'd)**

The following officers have been appointed by the Trustees:-

<b>Secretary</b>	Mrs R Langdon
<b>Joint Treasurer</b>	P J Addicott FRICS
<b>Joint Treasurer and Membership Secretary</b>	D Stone MA, ACA

The Secretary and Joint Treasurer/Membership Secretary are remunerated for their services.

**MEMBERSHIP**

Members of the Society are expected to pay the appropriate class of subscription in January each year.

The greater of 2% or 3 members shall form a quorum at general meetings.

**OBJECTS AND AIMS**

The objects of the CIO are to improve, promote and encourage agriculture for the public benefit by the improvement of the breeding of horses, cattle and sheep and the demonstration, exhibition and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education in particular by holding an annual agricultural show and supporting students undertaking land based vocational courses by way of annual bursaries.

**ACHIEVEMENTS AND PERFORMANCE**

As can be seen from the Receipts and Payments Account on page 6, the Society had net payments for the year of £5,936 after making grants and bursary payments in the year of £12,750.

The main fund raising event of the Society, the Dunster Show, was cancelled in August 2021 due to the Covid-19 pandemic.

**DUNSTER SHOW SOCIETY**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2021**

**FINANCIAL REVIEW**

**INVESTMENT POWERS**

The Society's constitution does not mention specific investment powers. Investment decisions are referred to the full Committee.

**INVESTMENT POLICY**

Investments have been made with the advice of stockbrokers, Messrs J M Finn & Co, Bristol. The Society requested their advisors to produce a balanced return from income and capital growth and that they would accept a medium risk. The Society currently invests in funds specific to charities. The value of the portfolio has increased by £11,007 and now stands at £102,303 (2020 - £91,296).

**MONETARY RESERVES**

The Society retains free reserves that are approximately equivalent to the cost of two cancelled shows, together with a contingency of no more than £100,000 to cover the cost of a potential uninsured claim.

**MAJOR RISKS**

An agricultural show's main risk is the close proximity to each other of the public, animals and machinery. The Society is insured against all foreseeable risks.

The Society conforms to all Health and Safety and animal handling legislation and keeps procedures under review.

Financial risk is controlled through budgeting, planning and insurance such that the risk of financial loss is minimal and the Society would be able to meet all its commitments.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees have the responsibility for:-

- i) ensuring that the Society keeps proper accounting records;
- ii) preparing accounts which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its surplus or deficit for the financial year in accordance with current accounting standards;
- iii) safeguarding the assets of the Society and hence for taking reasonable steps for the prevention of financial or other irregularities;
- iv) undertaking a risk assessment of the Society activities and acting to protect members, employees and members of the public; and
- v) ensuring that the Society complies with the public benefit statement set out in the 2011 Charities Act.

Signed

**MR R J RICHMOND 22 November 2021**  
Chairman

**INDEPENDENT EXAMINER'S REPORT**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNSTER SHOW SOCIETY**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 October 2021 which are set out on pages 6 to 10.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Kevin Preston*

**25 November 2021**

**K H D PRESTON FCA TEP**

**CHARTERED ACCOUNTANT**

Amherst & Shapland Limited  
Chartered Accountants  
4 Innham Road  
Minehead  
TA24 5DG

**DUNSTER SHOW SOCIETY**

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**Registered Number: 1167137****Receipts and Payments Account for the year ended 31 October 2021**

	<b><u>Total Funds</u></b> <b><u>Unrestricted</u></b>	<b><u>Prior Period</u></b> <b><u>Total Funds</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>RECEIPTS AND PAYMENTS</u></b>		
<b><u>Receipts</u></b>		
Donations	215	1,582
Fundraising event: Show income (Note 1)	(137)	7,437
Book sales	26	20
Interest	129	2,316
Other investment income	2,492	2,772
Coronavirus JRS Grant	15,201	10,296
Members' subscriptions	<u>15,763</u>	<u>16,926</u>
<b><u>Sub total</u></b>	<b><u>33,689</u></b>	<b><u>41,349</u></b>
<b><i>Asset and investment disposals:</i></b>		
JM Finn investment	<u>12,580</u>	<u>12,852</u>
<b><u>Sub total</u></b>	<b><u>12,580</u></b>	<b><u>12,852</u></b>
<b><u>Total receipts</u></b>	<b><u>46,269</u></b>	<b><u>54,201</u></b>
<b><u>Payments</u></b>		
Cost of fundraising event: Show expenses (Note 2)	6,483	11,375
Admin salaries and NI	19,103	23,407
Staff pension contributions	383	425
Accounts and Independent Examination	-	720
Investment management fees	909	1,208
Grants paid (Note 3)	2,750	5,500
Bursaries paid	<u>10,000</u>	<u>6,000</u>
<b><u>Sub total</u></b>	<b><u>39,628</u></b>	<b><u>48,635</u></b>
<b><i>Asset and investment purchases:</i></b>		
Computer	589	-
JM Finn investment	<u>11,988</u>	<u>12,822</u>
<b><u>Sub total</u></b>	<b><u>12,577</u></b>	<b><u>12,822</u></b>
<b><u>Total payments</u></b>	<b><u>52,205</u></b>	<b><u>61,457</u></b>
<b><u>Net of receipts/(payments)</u></b>	<b><u>(£5,936)</u></b>	<b><u>(£7,256)</u></b>
<b>Cash funds last year end</b>	<b><u>123,091</u></b>	<b><u>130,347</u></b>
<b>Cash funds this year end</b>	<b><u>£117,155</u></b>	<b><u>£123,091</u></b>

**DUNSTER SHOW SOCIETY**  
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**Statement of Assets and Liabilities at 31 October 2021**

	Unrestricted funds		Unrestricted funds	
	<u>2021</u>		<u>2020</u>	
	£		£	
<b>Cash funds</b>				
National Westminster Accounts		34		5,589
CAF		12,173		12,449
Deposit and Reserve Accounts		104,691		104,565
Petty cash		266		269
JM Finn deposit account		(9)		219
Credit card		-		-
<b>Total cash funds</b>		<b>£117,155</b>		<b>£123,091</b>
		<u>2021</u>		<u>2020</u>
<b>Other monetary assets</b>				
<b>(Unrestricted funds)</b>				
Sundry debtors		£2,088		£3,954
		<u>2021</u>		<u>2020</u>
<b>Investment assets</b>				
<b>(Unrestricted funds)</b>				
	<u>Cost</u>	<u>Current value</u>	<u>Cost</u>	<u>Current value</u>
J M Finn & Co Ltd	£92,239	£102,303	£92,239	£91,296
		<u>2021</u>		<u>2020</u>
<b>Assets retained for the society's own use</b>				
<b>(Unrestricted funds)</b>		<b>(at cost)</b>		<b>(at cost)</b>
Equipment (hurdles, track mats)		17,089		17,089
Office equipment		589		3,257
		<u>£17,678</u>		<u>£20,346</u>
<b>Liabilities</b>				
<b>(Unrestricted funds)</b>		<u>2021</u>		<u>2020</u>
Grants		-		2,250
Pension contributions		120		173
Trade stands in advance		7,000		7,137
Subscriptions in advance		72		72
		<u>£7,192</u>		<u>£9,632</u>

These financial statements were approved by the trustees on the 22 November 2021 and are signed on their behalf by:

**A SCHOFIELD** ..... **Trustee**

**R J RICHMOND** ..... **Trustee**

**DUNSTER SHOW SOCIETY**

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**Registered Number: 1167137****Notes to the Accounts for the year ended 31 October 2021**

	<u>2021</u>	<u>Prior Period</u> <u>2020</u>
	<u>£</u>	<u>£</u>
<b>1 <u>SHOW INCOME</u></b>		
Trade Stands	(137)	7,137
Schedule & Catalogue	-	300
	<u>(£137)</u>	<u>£7,437</u>
<b>2 <u>SHOW EXPENSES</u></b>		
	<u>2021</u>	<u>Prior period</u> <u>2020</u>
	<u>£</u>	<u>£</u>
Prize Money	-	(5)
Rosettes, Badges, Cups and Engraving	2,067	-
Advertising	360	388
Printing and Stationery	198	1,943
Telephone and Postage	766	751
Subscriptions	61	545
Showground Expenses (Note 5)	696	2,995
Entertainment (Note 4)	1,150	3,700
Sundry Expenses	345	407
Software	480	277
Website	150	150
Bank Charges	210	224
	<u>£6,483</u>	<u>£11,375</u>

**DUNSTER SHOW SOCIETY**

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**Registered Number: 1167137****Notes to the Accounts for the year ended 31 October 2021 (cont'd)****3 GRANTS**

	<u>2021</u>	<u>Prior period</u> <u>2020</u>
	<u>£</u>	<u>£</u>
Cutcombe Christmas Show	300	600
Devon Air Ambulance	300	600
Dorset and Somerset Air Ambulance	300	600
FWAG	250	500
West Group Somerset Young Farmers	375	750
West Somerset Training Group	250	500
Somerset Wildlife Trust	125	250
RABI	350	700
Exmoor Hill Farmer Network	<u>500</u>	<u>1,000</u>
	<u>£2,750</u>	<u>£5,500</u>

**4 ENTERTAINMENT**

	<u>2021</u>	<u>Prior Period</u> <u>2020</u>
	<u>£</u>	<u>£</u>
Hunts	1,150	3,200
J Marshall	<u>-</u>	<u>500</u>
	<u>£1,150</u>	<u>£3,700</u>

**5 SHOWGROUND EXPENSES**

	<u>2021</u>	<u>Prior Period</u> <u>2020</u>
	<u>£</u>	<u>£</u>
Hire of Marquees, Tables, etc	-	2,089
Insurance	<u>696</u>	<u>906</u>
	<u>£696</u>	<u>£2,995</u>

**DUNSTER SHOW SOCIETY**

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**Registered Number: 1167137**

**Notes to the Accounts for the year ended 31 October 2021(cont'd)**

**6 TRANSACTIONS WITH TRUSTEES**

Trustees are not remunerated for their services.

There were no transactions with Trustees during the year.