

# DUNSTER SHOW SOCIETY

England & Wales · Charity number 1167137

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-05-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1 Bancks Street  
Minehead  
TA24 5DJ

**Phone** 07939398127

**Email** [secretary@thedunstershow.co.uk](mailto:secretary@thedunstershow.co.uk)

**Website** [www.thedunstershow.co.uk](http://www.thedunstershow.co.uk)

## Activities

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**Objects:** TO IMPROVE, PROMOTE AND ENCOURAGE AGRICULTURE FOR THE PUBLIC BENEFIT BY THE IMPROVEMENT OF THE BREEDING OF HORSES, CATTLE AND SHEEP AND THE DEMONSTRATION, EXHIBITION AND SHOWING OF LIVESTOCK, MACHINERY, CRAFTS, PRODUCTS, METHODS AND PROCESSES CONNECTED WITH AGRICULTURE AND AGRICULTURAL EDUCATION IN PARTICULAR BY HOLDING AN ANNUAL AGRICULTURAL SHOW AND SUPPORTING STUDENTS UNDERTAKING LAND BASED VOCATIONAL COURSES BY WAY OF ANNUAL BURSARIES.

**Activities:** Organising an annual agricultural show in order to raise funds to support and promote agriculture in the locality of West Somerset and also to support students of agricultural and land based subjects by way of bursaries.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

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- Devon
- Somerset

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-10-31	£233,337	£208,450	-	-
2023-10-31	£171,435	£179,366	-	-
2022-10-31	£153,781	£156,625	-	-
2021-10-31	£33,689	£39,628	-	-
2020-10-31	£41,349	£48,635	-	-

## Trustees

Name	Role	Appointed
CHRISTOPHER CLEMENTS		2016-05-17
Caroline Case		2023-11-27
David Brewer		2023-11-27
David Butt		2019-11-25
ELIZABETH SCOTT		2016-05-17
Elizabeth Lilian Webber		2021-11-22
Hazel Crockford		2022-11-23
IAN WHITE		2016-05-17
JAMES A SCOTT		2016-05-17
JENNIFER THOMAS		2016-05-17
JOHN BREWER		2016-05-17
Janet Hewlett		2018-11-26
MARGARET HILL		2016-05-17
MARK COLLINS		2016-05-17
MAURICE SCOTT		2016-05-17
MICHAEL SCOTT		2016-05-17
NICOLA COTTRELL		2016-05-17
PAUL THOMAS		2024-05-20
Samuel Tarr		2023-11-27
Struan Coad		2023-11-27
TREVOR BALL		2016-05-17
VICTORIA BROWNE		2016-05-17
VIVIAN SELICK		2016-05-17

**DUNSTER SHOW SOCIETY**

England & Wales - Charity number 1167137

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# Accounts

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Charity Registration No. 1167137

# **DUNSTER SHOW SOCIETY**

**Charitable Incorporated Organisation**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2024**

# DUNSTER SHOW SOCIETY

FOR THE YEAR ENDED 31 OCTOBER 2024

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# DUNSTER SHOW SOCIETY

## TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

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The Trustees present their report and financial statements for the year ended 31 October 2024.

### REFERENCE AND ADMINISTRATION

**PRESIDENT** Mr R Criddle

### **TRUSTEES**

Trustees who served during the year were:-

**Chairman** Mr R J Richmond (resigned as trustee 27 November 2023)  
Mr J H Brewer (appointed chairman 27 November 2023)

**Vice-Chairman** Mrs V Browne (appointed vice-chairman 27 November 2023)  
Mr J Scott (appointed vice-chairman 27 November 2023)

Mrs F E A'brook  
Mr T Ball  
Mr D Brewer (appointed 27 November 2023)  
Mr D Butt  
Mrs C Case (appointed 27 November 2023)  
Mr C P Clements  
Mr S Coad (appointed 27 November 2023)  
Mr M R Collins  
Mrs N Cottrell  
Mr R Criddle  
Mrs H Crockford  
Mr R Delve  
Mrs J Fewings  
Mr R J Harding (resigned 27 November 2023)  
Miss J Hewlett  
Mrs M Hill  
Mr C Hutchings  
Mr P Mann  
Mr A Schofield  
Mr B Scott (resigned 27 November 2023)  
Mrs E A Scott  
Mr M Scott  
Mr M R Scott  
Mr V Sellick  
Mr S Tarr (appointed 27 November 2023)  
Mr C M Thomas (deceased February 2024)  
Mrs J Thomas  
Mr P Thomas (appointed 20 May 2024)  
Mrs E Webber  
Mr I White

**DUNSTER SHOW SOCIETY**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

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**REFERENCE AND ADMINISTRATION (cont'd)**

<b>SOLICITORS</b>	Messrs Thorne Segar, 3 Bancks Street, MINEHEAD, Somerset, TA24 5DE
<b>PRINCIPAL OFFICE</b>	1 Bancks Street, MINEHEAD, Somerset, TA24 5DJ
<b>BANK</b>	CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
<b>ACCOUNTANTS</b>	Amherst & Shapland (Taunton and Wiveliscombe), 141 Staplegrove Rd, Taunton TA2 6AF
<b>STOCKBROKERS</b>	Messrs J M Finn & Co, 22-24 Queen Square, Bristol, BS1 4ND

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society is a Charitable Incorporated Organisation (CIO) established by a Constitution dated 16th May 2016.

**MANAGEMENT**

The general management of the Society is undertaken by charity trustees (the Trustees) comprising minimum of three natural persons.

One third of the Trustees form a quorum at meetings of the Trustees.

None of the Trustees are remunerated as a result of their position.

Trustees are elected by members of the CIO at the AGM. One third of the Trustees retire by rotation at the AGM and shall be eligible for reappointment.

The following officers have been appointed by the Trustees:-

Secretary	Mrs P Vile
Membership & Assistant Secretary	Miss J Cody-Boutcher
Treasurer	Mr D Stone MA, FCA

The Secretary, Membership & Assistant Secretary and Treasurer are remunerated for their services.

**MEMBERSHIP**

Members of the Society are expected to pay the appropriate class of subscription in January each year.

The greater of 2% or 3 members shall form a quorum at general meetings.

# DUNSTER SHOW SOCIETY

## TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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### **OBJECTS AND AIMS**

The objects of the CIO are to improve, promote and encourage agriculture for the public benefit by the improvement of the breeding of horses, cattle and sheep and the demonstration, exhibition and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education in particular by holding an annual agricultural show and supporting students undertaking land based vocational courses by way of annual bursaries.

### **PUBLIC BENEFIT**

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **ACHIEVEMENTS AND PERFORMANCE**

As can be seen from the Receipts and Payments Account on page 6, the Society had net receipts for the year of £26,254 after making bursary payments in the year of £12,000.

The main fundraising event of the Society, the 176th Dunster Show, was held in August 2024. The Society would not be able to run Dunster Show to the standard it does without the substantial voluntary assistance from trustees, members and supporters.

### **FINANCIAL REVIEW**

#### **INVESTMENT POWERS**

The Society's constitution does not mention specific investment powers. Investment decisions are referred to the full Committee.

#### **INVESTMENT POLICY**

Investments have been made with the advice of stockbrokers, Messrs J M Finn & Co, Bristol. The Society requested their advisors to produce a balanced return from income and capital growth and that they would accept a medium risk. The Society currently invests in funds specific to charities. The value of the portfolio has increased by £9,422 and now stands at £97,700 (2023 - £88,278).

#### **MONETARY RESERVES**

The Society retains free reserves that are approximately equivalent to the cost of two cancelled shows, together with a contingency of no more than £100,000 to cover the cost of a potential uninsured claim.

#### **MAJOR RISKS**

An agricultural show's main risk is the close proximity to each other of the public, animals and machinery. The Society is insured against all foreseeable risks.

The Society conforms to all Health and Safety and animal handling legislation and keeps procedures under review.

Financial risk is controlled through budgeting, planning and insurance such that the risk of financial loss is minimal and the Society would be able to meet all its commitments.

**DUNSTER SHOW SOCIETY**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees have the responsibility for:-

- i) ensuring that the Society keeps proper accounting records;
- ii) preparing accounts which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its surplus or deficit for the financial year in accordance with current accounting standards;
- iii) safeguarding the assets of the Society and hence for taking reasonable steps for the prevention of financial or other irregularities;
- iv) undertaking a risk assessment of the Society activities and acting to protect members, employees and members of the public; and
- v) ensuring that the Society complies with the public benefit statement set out in the 2011 Charities Act.

**Declarations**

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees:

**John Brewer**

**Mr J Brewer**

**Date: 18 September 2025**

**Victoria Browne**

**Mrs V Browne**

**Date: 18 September 2025**

**DUNSTER SHOW SOCIETY**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF DUNSTER SHOW SOCIETY**

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I report to the charity trustees on my examination of the accounts of the above charity (the "Trust", charity number 1167137) for the year ending 31 October 2024, which are set out on pages 1 to 9.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr A Porter BA, FCA**  
**Chartered Accountant**

**Date 19 September 2025**

**Amherst & Shapland (Taunton & Wiveliscombe)**  
**141 Staplegrove Rd**  
**Taunton**  
**TA2 6AF**

**DUNSTER SHOW SOCIETY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b><u>Receipts</u></b>					
Donations		-	-	-	43
Fundraising event (Show income)	1	197,208	-	197,208	143,751
Book and tie sales		57	-	57	50
Interest		2,075	-	2,075	2,952
Other investment income		3,452	-	3,452	3,049
Members' subscriptions		30,545	-	30,545	21,590
		-----	-----	-----	-----
<b>Sub total</b>		<b>233,337</b>	<b>-</b>	<b>233,337</b>	<b>171,435</b>
		-----	-----	-----	-----
<b><i>Asset and investment disposals:</i></b>					
JM Finn investment		1,367	-	1,367	9,500
<b>Total receipts</b>		<b>234,704</b>	<b>-</b>	<b>234,704</b>	<b>180,935</b>
<b><u>Payments</u></b>					
Fundraising event costs (Show expenses)	2	165,087	-	165,087	139,927
Wages and pension		25,595	-	25,595	24,699
Independent examination		918	-	918	840
Investment management fees		900	-	900	900
Grants paid		900	-	900	-
Bursaries paid		12,000	-	12,000	13,000
		-----	-----	-----	-----
<b>Sub total</b>		<b>205,400</b>	<b>-</b>	<b>205,400</b>	<b>179,366</b>
<b><i>Asset and investment purchases:</i></b>					
Equipment (hurdles, track matts, wifi kit)		3,050	-	3,050	1,718
Office equipment		-	-	-	1,709
JM Finn investment		-	-	-	8,568
		-----	-----	-----	-----
<b>Sub total</b>		<b>3,050</b>	<b>-</b>	<b>3,050</b>	<b>11,995</b>
		-----	-----	-----	-----
<b>Total payments</b>		<b>208,450</b>	<b>-</b>	<b>208,450</b>	<b>191,361</b>
		-----	-----	-----	-----
Net of receipts/(payments)		26,254	-	26,254	(10,426)
		-----	-----	-----	-----
<b>Cash funds last year end</b>		<b>104,657</b>	<b>-</b>	<b>104,657</b>	<b>115,083</b>
		-----	-----	-----	-----
<b>Cash funds this year end</b>		<b>130,911</b>	<b>-</b>	<b>130,911</b>	<b>104,657</b>
		=====	=====	=====	=====

**DUNSTER SHOW SOCIETY**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 OCTOBER 2024**

	<b>2024</b>		<b>2023</b>	
	<b>Unrestricted</b>		<b>Unrestricted</b>	
<b>Cash funds</b>				
Natwest		148		1,126
CAF Bank Accounts		53,468		68,542
Deposit and Reserve accounts		76,114		34,572
Petty Cash		162		124
JM Finn Deposit Account		1,019		293
		<hr/>		<hr/>
<b>Total cash funds</b>		<b>130,911</b>		<b>104,657</b>
		<hr/>		<hr/>
<b>Other monetary assets</b>				
Sundry debtors		-		3,922
		<hr/>		<hr/>
<b>Investment assets</b>	<b>Cost</b>	<b>2024 Current value</b>	<b>Cost</b>	<b>2023 Current value</b>
JM Finn & Co Ltd	89,347	97,700	89,925	88,278
Dunster Show Trading Ltd £1 ordinary share	-	-	1	-
		<hr/>		<hr/>
<b>Total investment assets</b>	<b>89,347</b>	<b>97,700</b>	<b>89,926</b>	<b>88,278</b>
		<hr/>		<hr/>
<b>Assets retained for the Society's own use</b>		<b>2024 At cost</b>		<b>2023 At cost</b>
Showground equipment (hurdles & wifi kit)		21,324		20,037
Office equipment		1,708		2,298
		<hr/>		<hr/>
		<b>23,032</b>		<b>22,335</b>
		<hr/>		<hr/>
<b>Liabilities</b>		<b>2024</b>		<b>2023</b>
Advert commission		-		1,646
PAYE deductions		173		145
Showground expenses		-		825
Showground equipment		-		1,847
		<hr/>		<hr/>
		<b>173</b>		<b>4,463</b>
		<hr/>		<hr/>

The Financial Statements were approved by the trustees on 18 September 2025 and signed on their behalf by:

**John Brewer**

**Victoria Browne**

.....  
**Mr J Brewer**  
Trustee

.....  
**Mrs V Browne**  
Trustee

# DUNSTER SHOW SOCIETY

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2024

### 1 Show Income

	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
Entry fees	13,137	11,052
Gate takings	106,462	72,482
Trade stands	37,694	33,134
Catering concessions	14,345	11,903
Sponsorship	9,810	8,780
Advert sales	8,180	6,400
Programme sales	7,580	-
	<hr/>	<hr/>
	197,208	143,751
	<hr/> <hr/>	<hr/> <hr/>

### 2 Show Expenses

	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
Prize money	12,162	10,445
Rosettes, cups and engravings	2,892	2,407
Judges	2,569	1,277
Advertising	4,021	3,844
Sales commissions	3,596	454
Printing & stationery	5,636	5,168
Telephone & postage	1,981	2,837
Programme & schedule	4,789	7,730
Subscriptions	1,698	812
Ambulance cover	2,650	2,650
Horse levies	1,449	820
Showground expenses (note 3)	78,561	65,940
Entertainment (note 4)	8,882	8,020
Entertaining	5,292	4,934
Sundry expenses	1,556	1,656
Travel costs	924	508
Software costs	2,457	2,971
Website	605	1,704
Administrative assistants	5,360	343
Gate staff and car parking	7,594	6,150
Ticket systems	6,303	5,792
Health and safety	700	1,360
Bank charges	3,410	2,105
	<hr/>	<hr/>
	165,087	139,927
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# DUNSTER SHOW SOCIETY

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

### 3 Showground Expenses

	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
Hire of marquees, tables, generators & barriers	34,228	29,392
Hire of public address system	3,072	2,592
Hire of toilets	6,022	5,592
Hire of scaffolding and jumps	1,390	1,870
Hire of disables facilities	200	200
Rent & water	7,644	7,200
Insurance	2,981	2,975
Site preparation and clearance	13,623	11,942
Repairs & maintenance	3,799	338
Security	3,502	2,559
Tractor hire	2,100	1,280
	<hr/>	<hr/>
	78,561	65,940
	<hr/> <hr/>	<hr/> <hr/>

### 4 Entertainment

	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
Circus	500	450
Falconry	825	790
Jazz band	480	480
Terry Moules ferrets	230	200
Hunts	1,750	1,600
Rivertones	315	300
Vintage machinery	-	150
Heart of horsemanship	-	3,750
Puppetree	300	300
Imps motorcycle display	4,482	-
	<hr/>	<hr/>
	8,882	8,020
	<hr/> <hr/>	<hr/> <hr/>

### 5 Trustee Remuneration

No trustees were remunerated for their services to the Charity during the year (2023 - £nil).

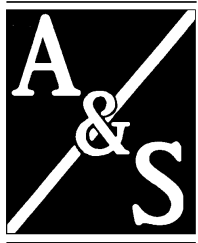
**DUNSTER SHOW SOCIETY**

England & Wales - Charity number 1167137

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# Accounts

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**Amherst  
&  
Shapland**

Limited

Minehead

**DUNSTER SHOW SOCIETY**

**Charitable Incorporated Organisation**

**Registered Charity No 1167137**

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**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 October 2023**

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Chartered Accountants

**DUNSTER SHOW SOCIETY**

**Registered Charity No 1167137**

**ACCOUNTS FOR THE YEAR ENDED 31 October 2023**

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5	Independent Examiner's Report
6	Receipts and Payments Accounts
7	Statement of Assets and Liabilities
8 - 9	Notes to the Accounts

1

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2023**

**REFERENCE AND ADMINISTRATION**

**PRESIDENT**

Mrs A Western

**TRUSTEES**

Trustees who served during the year were:-

**Chairman**

Mr R J Richmond

**Vice-Chairman**

Mr J H Brewer

Mrs F E A'brook

Mr T Ball

Mrs V Browne

Mr D Butt

Mr C P Clements

Mr M R Collins

Mrs N Cottrell

Mr R Criddle

Mrs H Crockford (appointed 23 November 2022)

Mr R Delve

Mrs J Fewings

Mr G L Fuller (resigned 13 February 2023)

Mr R J Harding

Miss J Hewlett

Mrs M Hill

Mr C Hutchings

Mr P Mann

Mr A Schofield

Mr B Scott

Mrs E A Scott

Mr J Scott

Mr M Scott

Mr M R Scott

Mr V Sellick

Mr C Shapland (resigned 23 November 2022)

Mr C M Thomas

Mrs J Thomas

Mrs E Webber

Mr I White

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2023**

**REFERENCE AND ADMINISTRATION (cont'd)**

**SOLICITORS** Messrs Thorne Segar, 3 Bancks Street, MINEHEAD,  
Somerset, TA24 5DE

**PRINCIPAL OFFICE** 1 Bancks Street, MINEHEAD, Somerset, TA24 5DJ

**BANK** CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling,  
Kent, ME19 4JQ

**ACCOUNTANTS** Amherst & Shapland Limited, Chartered Accountants,  
4 Irnham Road, MINEHEAD, Somerset, TA24 5DG

**STOCKBROKERS** Messrs J M Finn & Co, 31 Great George Street, BRISTOL,  
BS1 5QD

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society is a Charitable Incorporated Organisation (CIO) established by a Constitution dated 16<sup>th</sup> May 2016.

**MANAGEMENT**

The general management of the Society is undertaken by charity trustees (the Trustees) comprising minimum of three natural persons.

One third of the Trustees form a quorum at meetings of the Trustees

None of the Trustees are remunerated as a result of their position.

Trustees are elected by members of the CIO at the AGM. One third of the Trustees retire by rotation at the AGM and shall be eligible for reappointment.

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2023**

**REFERENCE AND ADMINISTRATION (cont'd)**

**MANAGEMENT (cont'd)**

The following officers have been appointed by the Trustees:-

<b>Secretary</b>	Mrs R Langdon	(retired 1 April 2023)
	Mrs P Vile	(appointed 1 April 2023)
<b>Assistant Secretary</b>	Mrs R Langdon	(appointed 1 April, retired 31 August 2023)
<b>Treasurer</b>	D Stone MA, FCA	

The Secretary, Assistant Secretary and Treasurer are remunerated for their services.

**MEMBERSHIP**

Members of the Society are expected to pay the appropriate class of subscription in January each year.

The greater of 2% or 3 members shall form a quorum at general meetings.

**OBJECTS AND AIMS**

The objects of the CIO are to improve, promote and encourage agriculture for the public benefit by the improvement of the breeding of horses, cattle and sheep and the demonstration, exhibition and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education in particular by holding an annual agricultural show and supporting students undertaking land based vocational courses by way of annual bursaries.

**PUBLIC BENEFIT**

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**ACHIEVEMENTS AND PERFORMANCE**

As can be seen from the Receipts and Payments Account on page 6, the Society had net payments for the year of £10,426 after making bursary payments in the year of £13,000.

The main fund raising event of the Society, the 175<sup>th</sup> Dunster Show, was held in August 2023. The Society would not be able to run Dunster Show to the standard it does without the substantial voluntary assistance from trustees, members and supporters.

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2023**

**FINANCIAL REVIEW**

**INVESTMENT POWERS**

The Society's constitution does not mention specific investment powers. Investment decisions are referred to the full Committee.

**INVESTMENT POLICY**

Investments have been made with the advice of stockbrokers, Messrs J M Finn & Co, Bristol. The Society requested their advisors to produce a balanced return from income and capital growth and that they would accept a medium risk. The Society currently invests in funds specific to charities. The value of the portfolio has decreased by £6,162 and now stands at £88,278 (2022 - £94,440).

**MONETARY RESERVES**

The Society retains free reserves that are approximately equivalent to the cost of two cancelled shows, together with a contingency of no more than £100,000 to cover the cost of a potential uninsured claim.

**MAJOR RISKS**

An agricultural show's main risk is the close proximity to each other of the public, animals and machinery. The Society is insured against all foreseeable risks.

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- i) ensuring that the Society keeps proper accounting records;
- ii) preparing accounts which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its surplus or deficit for the financial year in accordance with current accounting standards;
- iii) safeguarding the assets of the Society and hence for taking reasonable steps for the prevention of financial or other irregularities;
- iv) undertaking a risk assessment of the Society activities and acting to protect members, employees and members of the public; and
- v) ensuring that the Society complies with the public benefit statement set out in the 2011 Charities Act.

Signed

**MR R J RICHMOND 27 November 2023**

Chairman

**INDEPENDENT EXAMINER'S REPORT**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNSTER SHOW SOCIETY**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 October 2023 which are set out on pages 6 to 9.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**2 February 2024**

**K H D PRESTON FCA TEP**

**CHARTERED ACCOUNTANT**

Amherst & Shapland Limited  
Chartered Accountants  
4 Irnham Road  
Minehead  
TA24 5DG

**DUNSTER SHOW SOCIETY**

6

**Registered Number: 1167137****Receipts and Payments Account for the year ended 31 October 2023**

	<b><u>2023</u></b>			<b><u>2022</u></b>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>RECEIPTS AND PAYMENTS</u></b>						
<b><u>Receipts</u></b>						
Donations	43	-	43	10	2,000	2,010
Fundraising event:						
Show income (Note 1)	143,751	-	143,751	129,412	-	129,412
Book sales	50	-	50	40	-	40
Interest	2,952	-	2,952	147	-	147
Other investment income	3,049	-	3,049	2,723	-	2,723
Members' subscriptions	21,590	-	21,590	19,449	-	19,449
<b><u>Sub total</u></b>	<b><u>171,435</u></b>	<b><u>-</u></b>	<b><u>171,435</u></b>	<b><u>151,781</u></b>	<b><u>2,000</u></b>	<b><u>153,781</u></b>
<b><i>Asset and investment disposals:</i></b>						
JM Finn investment	9,500	-	9,500	5,335	-	5,335
<b><u>Sub total</u></b>	<b><u>9,500</u></b>	<b><u>-</u></b>	<b><u>9,500</u></b>	<b><u>5,335</u></b>	<b><u>-</u></b>	<b><u>5,335</u></b>
<b><u>Total receipts</u></b>	<b><u>180,935</u></b>	<b><u>-</u></b>	<b><u>180,935</u></b>	<b><u>157,116</u></b>	<b><u>2,000</u></b>	<b><u>159,116</u></b>
<b><u>Payments</u></b>						
Fundraising event costs:						
Show expenses (Note 2)	139,927	-	139,927	111,287	-	111,287
Admin salaries and NI	24,325	-	24,325	29,582	-	29,582
Staff pension contributions	374	-	374	427	-	427
Accounts and Independent Examination	840	-	840	420	-	420
Investment management fees	900	-	900	909	-	909
Grants paid	-	-	-	-	-	-
Bursaries paid	13,000	-	13,000	12,000	2,000	14,000
<b><u>Sub total</u></b>	<b><u>179,366</u></b>	<b><u>-</u></b>	<b><u>179,366</u></b>	<b><u>154,625</u></b>	<b><u>2,000</u></b>	<b><u>156,625</u></b>
<b><i>Asset and investment purchases:</i></b>						
Equipment (hurdles, track matts)	1,718	-	1,718	-	-	-
Office equipment	1,709	-	1,709	-	-	-
JM Finn investment	8,568	-	8,568	4,563	-	4,563
<b><u>Sub total</u></b>	<b><u>11,995</u></b>	<b><u>-</u></b>	<b><u>11,995</u></b>	<b><u>4,563</u></b>	<b><u>-</u></b>	<b><u>4,563</u></b>
<b><u>Total payments</u></b>	<b><u>191,361</u></b>	<b><u>-</u></b>	<b><u>191,361</u></b>	<b><u>159,188</u></b>	<b><u>2,000</u></b>	<b><u>161,188</u></b>
<b><u>Net of receipts/(payments)</u></b>	<b><u>(10,426)</u></b>	<b><u>-</u></b>	<b><u>(10,426)</u></b>	<b><u>(2,072)</u></b>	<b><u>-</u></b>	<b><u>(2,072)</u></b>
<b>Cash funds last year end</b>	<b><u>115,083</u></b>	<b><u>-</u></b>	<b><u>115,083</u></b>	<b><u>117,155</u></b>	<b><u>-</u></b>	<b><u>117,155</u></b>
<b>Cash funds this year end</b>	<b><u>£104,657</u></b>	<b><u>-</u></b>	<b><u>£104,657</u></b>	<b><u>£115,083</u></b>	<b><u>-</u></b>	<b><u>£115,083</u></b>

**DUNSTER SHOW SOCIETY**

7

**Registered Number: 1167137****Statement of Assets and Liabilities at 31 October 2023**

	<b><u>2023</u></b>		<b><u>2022</u></b>	
	<b><u>Unrestricted</u></b>		<b><u>Unrestricted</u></b>	
	<b><u>£</u></b>		<b><u>£</u></b>	
<b><u>Cash funds</u></b>				
National Westminster Accounts		1,126		59
CAF		68,542		19,176
Deposit and Reserve Accounts		34,572		95,711
Petty Cash		124		245
JM Finn Deposit Account		293		(108)
		<b><u>£104,657</u></b>		<b><u>£115,083</u></b>
<b><u>Other monetary assets</u></b>				
Sundry debtors		<b><u>£3,922</u></b>		<b><u>£515</u></b>
<b><u>Investment assets</u></b>				
	<b><u>Cost</u></b>	<b><u>2023</u></b>	<b><u>Cost</u></b>	<b><u>2022</u></b>
		<b><u>Current</u></b>		<b><u>Current</u></b>
		<b><u>value</u></b>		<b><u>value</u></b>
JM Finn & Co Ltd	89,925	<b>88,278</b>	91,803	<b>94,440</b>
Dunster Show Trading Ltd £1 ordinary share	1	-	1	-
	<b><u>£89,926</u></b>	<b><u>£88,278</u></b>	<b><u>£91,804</u></b>	<b><u>£94,440</u></b>
<b><u>Assets retained for the Society's own use</u></b>				
		<b><u>2023</u></b>		<b><u>2022</u></b>
		<b><u>(at cost)</u></b>		<b><u>(at cost)</u></b>
Showground equipment (hurdles, track mats)		20,037		17,089
Office equipment		2,298		589
		<b><u>£22,335</u></b>		<b><u>£17,678</u></b>
<b><u>Liabilities</u></b>				
		<b><u>2023</u></b>		<b><u>2022</u></b>
Advert commission		1,646		547
PAYE deductions		145		701
Showground expenses		825		-
Showground equipment		1,847		-
		<b><u>£4,463</u></b>		<b><u>£1,248</u></b>

These financial statements were approved by the trustees on the 27 November 2023 and are signed on their behalf by:

**R J RICHMOND** ..... **Trustee**

**J BREWER** ..... **Trustee**

**Notes to the Accounts for the year ended 31 October 2023**

1	<b><u>SHOW INCOME</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		<u>Unrestricted</u>	<u>Unrestricted</u>
		<u>£</u>	<u>£</u>
	Entry fees	11,052	6,462
	Gate takings	72,482	74,834
	Trade Stands	33,134	20,098
	Catering concessions	11,903	12,388
	Sponsorship	8,780	7,130
	Schedule & Catalogue	6,400	8,500
		<hr/>	<hr/>
		£143,751	£129,412
		<hr/>	<hr/>
2	<b><u>SHOW EXPENSES</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		<u>Unrestricted</u>	<u>Unrestricted</u>
		<u>£</u>	<u>£</u>
	Prize Money	10,445	10,047
	Rosettes, Badges, Cups and Engravings	2,407	822
	Judges	1,277	2,986
	Advertising	3,844	2,477
	Printing and Stationery	3,567	3,167
	Telephone and Postage	2,837	2,199
	Catalogue and schedule	9,784	7,556
	Subscriptions	3,582	56
	Ambulance cover	2,650	2,020
	LIHS Levy	820	-
	Showground expenses (Note 3)	65,940	57,454
	Entertainment (Note 4)	8,020	4,290
	Entertaining	4,934	3,170
	Sundry Expenses	2,164	1,173
	Software	202	515
	Website	1,704	565
	Admin Assistants	343	160
	Gatemen and car park	6,150	5,010
	Bradsons	5,792	5,356
	Health and Safety	1,360	680
	Bank Charges	2,105	1,584
		<hr/>	<hr/>
		£139,927	£111,287
		<hr/>	<hr/>

**Notes to the Accounts for the year ended 31 October 2023 (cont'd)**

3	<b><u>SHOWGROUND EXPENSES</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		<u>Unrestricted</u>	<u>Unrestricted</u>
		<u>£</u>	<u>£</u>
	Hire of Marquees, Tables, etc	29,392	23,482
	Hire of Public Address System	2,592	2,940
	Hire of Toilets	5,592	4,047
	Hire of Scaffolding and Jumps	1,870	1,265
	Hire of Disabled Facilities	200	200
	Wifi	-	973
	Rent	7,200	7,200
	Insurance	2,975	3,054
	Site Preparation and Clearance	11,942	8,870
	Repairs and Maintenance	338	3,055
	Security	2,559	780
	Haulage and Reseeding	-	288
	Tractor Hire	1,280	1,300
		<hr/>	<hr/>
		£65,940	£57,454
		<hr/>	<hr/>
4	<b><u>ENTERTAINMENT</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		<u>Unrestricted</u>	<u>Unrestricted</u>
		<u>£</u>	<u>£</u>
	Circus	450	400
	Falconry	790	-
	Jazz Band	480	420
	Terry Moules Ferrets	200	200
	Hunts	1,600	-
	Rivertones	300	270
	Vintage Machinery	150	-
	Heart of Horsemanship	3,750	-
	Fairground Organs	-	200
	Jamie Squibb	-	2,500
	Puppetree	300	300
		<hr/>	<hr/>
		£8,020	£4,290
		<hr/>	<hr/>

**DUNSTER SHOW SOCIETY**

England & Wales - Charity number 1167137

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# Accounts

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**Amherst  
&  
Shapland**

Limited

Minehead

**DUNSTER SHOW SOCIETY**

**Charitable Incorporated Organisation**

**Registered Charity No 1167137**

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**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 October 2022**

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Chartered Accountants

**DUNSTER SHOW SOCIETY**

**Registered Charity No 1167137**

**ACCOUNTS FOR THE YEAR ENDED 31 October 2022**

<b><u>Page</u></b>	<b><u>Contents</u></b>
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5	Independent Examiner's Report
6	Receipts and Payments Accounts
7	Statement of Assets and Liabilities
8 – 10	Notes to the Accounts

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2022**

**REFERENCE AND ADMINISTRATION**

**PRESIDENT**

Mr R J Harding

**TRUSTEES**

Trustees who served during the year were:-

**Chairman**

Mr R J Richmond

**Vice-Chairman**

Mr J H Brewer

Mrs F E A'brook

Mr T Ball

Mrs V Browne

Mr D Butt

Mr A Case

(deceased 18 January 2022)

Mr C P Clements

Mr M R Collins

Mr R Criddle

Mrs N Cottrell

Mr R Delve

Mrs J Fewings

Mr G L Fuller

Mr R J Harding

Miss J Hewlett

Mrs M Hill

Mr C Hutchings

Mr P Mann

Mr A Schofield

Mr B Scott

Mrs E A Scott

Mr J Scott

Mr M Scott

Mr M R Scott

Mr V Sellick

Mr C Shapland

Mr C M Thomas

Mrs J Thomas

Mrs E Webber

(appointed 22 November 2021)

Mr I White

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2022**

**REFERENCE AND ADMINISTRATION (cont'd)**

**SOLICITORS** Messrs Thorne Segar, 3 Bancks Street, MINEHEAD,  
Somerset, TA24 5DE

**REGISTERED OFFICE** Messrs GTH, 8 The Parade, MINEHEAD, Somerset, TA24  
5UF

**BANK** CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling,  
Kent, ME19 4JQ

**ACCOUNTANTS** Amherst & Shapland Limited, Chartered Accountants,  
4 Irnham Road, MINEHEAD, Somerset, TA24 5DG

**STOCKBROKERS** Messrs J M Finn & Co, 31 Great George Street, BRISTOL,  
BS1 5QD

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society is a Charitable Incorporated Organisation (CIO) established by a Constitution dated 16<sup>th</sup> May 2016.

**MANAGEMENT**

The general management of the Society is undertaken by charity trustees (the Trustees) comprising minimum of three natural persons.

One third of the Trustees form a quorum at meetings of the Trustees

None of the Trustees are remunerated as a result of their position.

Trustees are elected by members of the CIO at the AGM. One third of the Trustees retire by rotation at the AGM and shall be eligible for reappointment.

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2022**

**REFERENCE AND ADMINISTRATION (cont'd)**

**MANAGEMENT (cont'd)**

The following officers have been appointed by the Trustees:-

<b>Secretary</b>	Mrs R Langdon
<b>Joint Treasurer</b>	P J Addicott FRICS
<b>Joint Treasurer and Membership Secretary</b>	D Stone MA, ACA

The Secretary and Joint Treasurer/Membership Secretary are remunerated for their services.

**MEMBERSHIP**

Members of the Society are expected to pay the appropriate class of subscription in January each year.

The greater of 2% or 3 members shall form a quorum at general meetings.

**OBJECTS AND AIMS**

The objects of the CIO are to improve, promote and encourage agriculture for the public benefit by the improvement of the breeding of horses, cattle and sheep and the demonstration, exhibition and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education in particular by holding an annual agricultural show and supporting students undertaking land based vocational courses by way of annual bursaries.

**PUBLIC BENEFIT**

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**ACHIEVEMENTS AND PERFORMANCE**

As can be seen from the Receipts and Payments Account on page 6, the Society had net payments for the year of £2,072 after making bursary payments in the year of £14,000.

The main fund raising event of the Society, the 174<sup>th</sup> Dunster Show, was held in August 2022. The Society would not be able to run Dunster Show to the standard it does without the substantial voluntary assistance from trustees, members and supporters.

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2022**

**FINANCIAL REVIEW**

**INVESTMENT POWERS**

The Society's constitution does not mention specific investment powers. Investment decisions are referred to the full Committee.

**INVESTMENT POLICY**

Investments have been made with the advice of stockbrokers, Messrs J M Finn & Co, Bristol. The Society requested their advisors to produce a balanced return from income and capital growth and that they would accept a medium risk. The Society currently invests in funds specific to charities. The value of the portfolio has decreased by £7,863 and now stands at £94,440 (2021 - £102,303).

**MONETARY RESERVES**

The Society retains free reserves that are approximately equivalent to the cost of two cancelled shows, together with a contingency of no more than £100,000 to cover the cost of a potential uninsured claim.

**MAJOR RISKS**

An agricultural show's main risk is the close proximity to each other of the public, animals and machinery. The Society is insured against all foreseeable risks.

The Society conforms to all Health and Safety and animal handling legislation and keeps procedures under review.

Financial risk is controlled through budgeting, planning and insurance such that the risk of financial loss is minimal and the Society would be able to meet all its commitments.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees have the responsibility for:-

- i) ensuring that the Society keeps proper accounting records;
- ii) preparing accounts which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its surplus or deficit for the financial year in accordance with current accounting standards;
- iii) safeguarding the assets of the Society and hence for taking reasonable steps for the prevention of financial or other irregularities;
- iv) undertaking a risk assessment of the Society activities and acting to protect members, employees and members of the public; and
- v) ensuring that the Society complies with the public benefit statement set out in the 2011 Charities Act.

Signed

**MR R J RICHMOND 23 November 2022**  
Chairman

**INDEPENDENT EXAMINER'S REPORT**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNSTER SHOW SOCIETY**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 October 2022 which are set out on pages 6 to 10.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Kevin Preston*

**2 February 2023**

**K H D PRESTON FCA TEP**

**CHARTERED ACCOUNTANT**

Amherst & Shapland Limited  
Chartered Accountants  
4 Irnham Road  
Minehead  
TA24 5DG

**DUNSTER SHOW SOCIETY**

6

**Registered Number: 1167137****Receipts and Payments Account for the year ended 31 October 2022**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Prior Period</u> <u>Total Funds</u>
	£	£	£	£
<b><u>RECEIPTS AND PAYMENTS</u></b>				
<b><u>Receipts</u></b>				
Donations	10	2,000	2,010	215
Fundraising event: Show income (Note 1)	129,412	-	129,412	(137)
Book sales	40	-	40	26
Interest	147	-	147	129
Other investment income	2,723	-	2,723	2,492
Coronavirus JRS Grant	-	-	-	15,201
Members' subscriptions	19,449	-	19,449	15,763
<b><u>Sub total</u></b>	<b><u>151,781</u></b>	<b><u>2,000</u></b>	<b><u>153,781</u></b>	<b><u>33,689</u></b>
<b><i>Asset and investment disposals:</i></b>				
JM Finn investment	5,335	-	5,335	12,580
<b><u>Sub total</u></b>	<b><u>5,335</u></b>	<b><u>-</u></b>	<b><u>5,335</u></b>	<b><u>12,580</u></b>
<b><u>Total receipts</u></b>	<b><u>157,116</u></b>	<b><u>2,000</u></b>	<b><u>159,116</u></b>	<b><u>46,269</u></b>
<b><u>Payments</u></b>				
Fundraising event costs: Show expenses (Note 2)	111,287	-	111,287	6,483
Admin salaries and NI	29,582	-	29,582	19,103
Staff pension contributions	427	-	427	383
Accounts and Independent Examination	420	-	420	-
Investment management fees	909	-	909	909
Grants paid (Note 3)	-	-	-	2,750
Bursaries paid	12,000	2,000	14,000	10,000
<b><u>Sub total</u></b>	<b><u>154,625</u></b>	<b><u>2,000</u></b>	<b><u>156,625</u></b>	<b><u>39,628</u></b>
<b><i>Asset and investment purchases:</i></b>				
Computer	-	-	-	589
JM Finn investment	4,563	-	4,563	11,988
<b><u>Sub total</u></b>	<b><u>4,563</u></b>	<b><u>-</u></b>	<b><u>4,563</u></b>	<b><u>12,577</u></b>
<b><u>Total payments</u></b>	<b><u>159,188</u></b>	<b><u>2,000</u></b>	<b><u>161,188</u></b>	<b><u>52,205</u></b>
<b><u>Net of receipts/(payments)</u></b>	<b><u>(2,072)</u></b>	<b><u>-</u></b>	<b><u>(2,072)</u></b>	<b><u>(£5,936)</u></b>
<b>Cash funds last year end</b>	<b><u>117,155</u></b>	<b><u>-</u></b>	<b><u>117,155</u></b>	<b><u>123,091</u></b>
<b>Cash funds this year end</b>	<b><u>£115,083</u></b>	<b><u>-</u></b>	<b><u>£115,083</u></b>	<b><u>£117,155</u></b>

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**

7

**Statement of Assets and Liabilities at 31 October 2022**

	Unrestricted funds	Unrestricted funds															
	<u>2022</u>	<u>2021</u>															
	£	£															
<b>Cash funds</b>																	
National Westminster Accounts	59	34															
CAF	19,176	12,173															
Deposit and Reserve Accounts	95,711	104,691															
Petty cash	245	266															
JM Finn deposit account	(108)	(9)															
Credit card	-	-															
<b>Total cash funds</b>	<b>£115,083</b>	<b>£117,155</b>															
<b>Other monetary assets</b>																	
<b>(Unrestricted funds)</b>																	
Sundry debtors	£515	£2,088															
<b>Investment assets</b>																	
<b>(Unrestricted funds)</b>																	
J M Finn & Co Ltd	<table style="width: 100%; border-collapse: collapse; margin: 0;"> <thead> <tr> <th style="width: 10%;"></th> <th style="text-align: center;"><u>2022</u></th> <th style="text-align: center;"><u>2021</u></th> </tr> <tr> <th></th> <th style="text-align: center;"><u>Current</u></th> <th style="text-align: center;"><u>Current</u></th> </tr> <tr> <th></th> <th style="text-align: center;"><u>value</u></th> <th style="text-align: center;"><u>value</u></th> </tr> <tr> <th style="text-align: left;"><u>Cost</u></th> <th></th> <th style="text-align: left;"><u>Cost</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">£91,803</td> <td style="text-align: right;">£94,440</td> <td style="text-align: right;">£92,239</td> </tr> </tbody> </table>		<u>2022</u>	<u>2021</u>		<u>Current</u>	<u>Current</u>		<u>value</u>	<u>value</u>	<u>Cost</u>		<u>Cost</u>	£91,803	£94,440	£92,239	£102,303
	<u>2022</u>	<u>2021</u>															
	<u>Current</u>	<u>Current</u>															
	<u>value</u>	<u>value</u>															
<u>Cost</u>		<u>Cost</u>															
£91,803	£94,440	£92,239															
<b>Assets retained for the society's own use</b>																	
<b>(Unrestricted funds)</b>																	
Equipment (hurdles, track matts)	17,089	17,089															
Office equipment	589	589															
	£17,678	£17,678															
<b>Liabilities</b>																	
<b>(Unrestricted funds)</b>																	
Pension contributions	-	120															
Trade stands in advance	-	7,000															
Advert commission	547	-															
Showground expenses	701	-															
Subscriptions in advance	-	72															
	£1,248	£7,192															

These financial statements were approved by the trustees on the 23 November 2022 and are signed on their behalf by:

**J BREWER** ..... **Trustee**

**R J RICHMOND** ..... **Trustee**

**DUNSTER SHOW SOCIETY**

8

**Registered Number: 1167137****Notes to the Accounts for the year ended 31 October 2022**

	<u>2022</u>	<u>Prior Period</u>
	<u>£</u>	<u>2021</u>
		<u>£</u>
<b>1 <u>SHOW INCOME</u></b>		
Entry fees	6,462	-
Gate takings	74,834	-
Trade Stands	20,098	(137)
Catering concessions	12,388	-
Sponsorship	7,130	-
Schedule & Catalogue	8,500	-
	<u>£129,412</u>	<u>(£137)</u>
	<u><u>£129,412</u></u>	<u><u>(£137)</u></u>
<b>2 <u>SHOW EXPENSES</u></b>		
	<u>2022</u>	<u>Prior period</u>
	<u>£</u>	<u>2021</u>
		<u>£</u>
Prize Money	10,047	-
Rosettes, Badges, Cups and Engraving	822	2,067
Judges	2,986	-
Advertising	2,477	360
Printing and Stationery	3,167	198
Telephone and Postage	2,199	766
Catalogue and schedule	7,556	-
Subscriptions	56	61
Ambulance cover	2,020	-
Showground Expenses (Note 5)	57,454	696
Entertainment (Note 4)	4,290	1,150
Entertaining	3,170	-
Sundry Expenses	1,173	345
Software	515	480
Website	565	150
Admin assistants	160	-
Gatemen and car park	5,010	-
Bradsons	5,356	-
Health and Safety	680	-
Bank Charges	1,584	210
	<u>£111,287</u>	<u>£6,483</u>
	<u><u>£111,287</u></u>	<u><u>£6,483</u></u>

**DUNSTER SHOW SOCIETY**

9

**Registered Number: 1167137****Notes to the Accounts for the year ended 31 October 2022 (cont'd)****3 GRANTS**

	<u>2022</u>	<i>Prior period</i> <u>2021</u>
	<u>£</u>	<u>£</u>
Cutcombe Christmas Show	-	300
Devon Air Ambulance	-	300
Dorset and Somerset Air Ambulance	-	300
FWAG	-	250
West Group Somerset Young Farmers	-	375
West Somerset Training Group	-	250
Somerset Wildlife Trust	-	125
RABI	-	350
Exmoor Hill Farmer Network	-	500
	<u>£-</u>	<u>£2,750</u>

**4 ENTERTAINMENT**

	<u>2022</u>	<i>Prior Period</i> <u>2021</u>
	<u>£</u>	<u>£</u>
Circus	400	-
Jazz Band	420	-
Terry Moules Ferrets	200	-
Hunts	-	1,150
Rivertones	270	-
Fairground organs	200	-
Jamie Squibb	2,500	-
Puppetree	300	-
	<u>£4,290</u>	<u>£1,150</u>

**Notes to the Accounts for the year ended 31 October 2022 (cont'd)**

**5 SHOWGROUND EXPENSES**

	<u>2022</u>	<u>Prior Period</u>
	<u>£</u>	<u>2021</u>
		<u>£</u>
Hire of Marquees, Tables, etc	23,482	-
Hire of Public Address System	2,940	-
Hire of Toilets	4,047	-
Hire of Scaffolding and Jumps	1,265	-
Hire of Disabled Facilities	200	-
Wifi	973	-
Rent	7,200	-
Insurance	3,054	696
Site Preparation and Clearance	8,870	-
Repairs and Maintenance	3,055	-
Security	780	-
Haulage and reseeded	288	-
Tractor Hire	<u>1,300</u>	<u>-</u>
	<u>£57,454</u>	<u>£696</u>

**6 TRANSACTIONS WITH TRUSTEES**

Trustees are not remunerated for their services.

There were no transactions with Trustees during the year.

**DUNSTER SHOW SOCIETY**

England & Wales - Charity number 1167137

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# Accounts

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**Amherst  
&  
Shapland**

Limited

Minehead

**DUNSTER SHOW SOCIETY**  
**Charitable Incorporated Organisation**  
**Registered Charity No 1167137**

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**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 October 2021**

---

Chartered Accountants

**DUNSTER SHOW SOCIETY**

**Registered Charity No 1167137**

**ACCOUNTS FOR THE YEAR ENDED 31 October 2021**

<b><u>Page</u></b>	<b><u>Contents</u></b>
1 - 4	Report of the Trustees
5	Independent Examiner's Report
6	Receipts and Payments Accounts
7	Statement of Assets and Liabilities
8 - 10	Notes to the Accounts

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2021**

**REFERENCE AND ADMINISTRATION**

**PRESIDENT**

Mr D Baker

**TRUSTEES**

Trustees who served during the year were:-

**Chairman**

Mr R J Richmond

**Vice-Chairman**

Mr A Schofield

- Mrs F E A'brook
- Mr T Ball
- Mr J H Brewer
- Mrs V Browne
- Mr D Butt
- Mr A Case
- Mr C P Clements
- Mr M R Collins
- Mr R Criddle
- Mrs N Cottrell
- Mr R Delve
- Mrs J Fewings
- Mr G L Fuller
- Mr R J Harding
- Miss J Hewlett
- Mrs M Hill
- Mr C Hutchings
- Mr P Mann (elected 30 November 2020)
- Mr B Scott
- Mrs E A Scott
- Mr J Scott
- Mr M Scott
- Mr M R Scott
- Mr V Sellick
- Mr C Shapland
- Mr C M Thomas
- Mrs J Thomas
- Mr I White

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2021**

**REFERENCE AND ADMINISTRATION (cont'd)**

**SOLICITORS** Messrs Thorne Segar, 3 Bancks Street, MINEHEAD,  
Somerset, TA24 5DE

**REGISTERED OFFICE** Messrs GTH, 8 The Parade, MINEHEAD, Somerset, TA24  
5UF

**BANK** National Westminster Bank PLC, 9 The Parade, MINEHEAD,  
Somerset TA24 5NL

**ACCOUNTANTS** Amherst & Shapland Limited, Chartered Accountants,  
4 Irnham Road, MINEHEAD, Somerset, TA24 5DG

**STOCKBROKERS** Messrs J M Finn & Co, 31 Great George Street, BRISTOL,  
BS1 5QD

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society is a Charitable Incorporated Organisation (CIO) established by a Constitution dated 16<sup>th</sup> May 2016.

**MANAGEMENT**

The general management of the Society is undertaken by charity trustees (the Trustees) comprising minimum of three natural persons.

One third of the Trustees form a quorum at meetings of the Trustees

None of the Trustees are remunerated as a result of their position.

Trustees are elected by members of the CIO at the AGM. One third of the Trustees retire by rotation at the AGM and shall be eligible for reappointment.

**DUNSTER SHOW SOCIETY****Registered Number: 1167137****REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 31 October 2021****REFERENCE AND ADMINISTRATION (cont'd)****MANAGEMENT (cont'd)**

The following officers have been appointed by the Trustees:-

<b>Secretary</b>	Mrs R Langdon
<b>Joint Treasurer</b>	P J Addicott FRICS
<b>Joint Treasurer and Membership Secretary</b>	D Stone MA, ACA

The Secretary and Joint Treasurer/Membership Secretary are remunerated for their services.

**MEMBERSHIP**

Members of the Society are expected to pay the appropriate class of subscription in January each year.

The greater of 2% or 3 members shall form a quorum at general meetings.

**OBJECTS AND AIMS**

The objects of the CIO are to improve, promote and encourage agriculture for the public benefit by the improvement of the breeding of horses, cattle and sheep and the demonstration, exhibition and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education in particular by holding an annual agricultural show and supporting students undertaking land based vocational courses by way of annual bursaries.

**ACHIEVEMENTS AND PERFORMANCE**

As can be seen from the Receipts and Payments Account on page 6, the Society had net payments for the year of £5,936 after making grants and bursary payments in the year of £12,750.

The main fund raising event of the Society, the Dunster Show, was cancelled in August 2021 due to the Covid-19 pandemic.

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2021**

**FINANCIAL REVIEW**

**INVESTMENT POWERS**

The Society's constitution does not mention specific investment powers. Investment decisions are referred to the full Committee.

**INVESTMENT POLICY**

Investments have been made with the advice of stockbrokers, Messrs J M Finn & Co, Bristol. The Society requested their advisors to produce a balanced return from income and capital growth and that they would accept a medium risk. The Society currently invests in funds specific to charities. The value of the portfolio has increased by £11,007 and now stands at £102,303 (2020 - £91,296).

**MONETARY RESERVES**

The Society retains free reserves that are approximately equivalent to the cost of two cancelled shows, together with a contingency of no more than £100,000 to cover the cost of a potential uninsured claim.

**MAJOR RISKS**

An agricultural show's main risk is the close proximity to each other of the public, animals and machinery. The Society is insured against all foreseeable risks.

The Society conforms to all Health and Safety and animal handling legislation and keeps procedures under review.

Financial risk is controlled through budgeting, planning and insurance such that the risk of financial loss is minimal and the Society would be able to meet all its commitments.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees have the responsibility for:-

- i) ensuring that the Society keeps proper accounting records;
- ii) preparing accounts which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its surplus or deficit for the financial year in accordance with current accounting standards;
- iii) safeguarding the assets of the Society and hence for taking reasonable steps for the prevention of financial or other irregularities;
- iv) undertaking a risk assessment of the Society activities and acting to protect members, employees and members of the public; and
- v) ensuring that the Society complies with the public benefit statement set out in the 2011 Charities Act.

Signed

**MR R J RICHMOND 22 November 2021**  
Chairman

**INDEPENDENT EXAMINER'S REPORT**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNSTER SHOW SOCIETY**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 October 2021 which are set out on pages 6 to 10.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Kevin Preston*

**25 November 2021**

**K H D PRESTON FCA TEP**

**CHARTERED ACCOUNTANT**

Amherst & Shapland Limited  
Chartered Accountants  
4 Irnham Road  
Minehead  
TA24 5DG

**DUNSTER SHOW SOCIETY**

6

**Registered Number: 1167137****Receipts and Payments Account for the year ended 31 October 2021**

	<u>Total Funds</u> <u>Unrestricted</u>	<u>Prior Period</u> <u>Total Funds</u>
	£	£
<b><u>RECEIPTS AND PAYMENTS</u></b>		
<b><u>Receipts</u></b>		
Donations	215	1,582
Fundraising event: Show income (Note 1)	(137)	7,437
Book sales	26	20
Interest	129	2,316
Other investment income	2,492	2,772
Coronavirus JRS Grant	15,201	10,296
Members' subscriptions	<u>15,763</u>	<u>16,926</u>
<b><u>Sub total</u></b>	<b><u>33,689</u></b>	<b><u>41,349</u></b>
<b><i>Asset and investment disposals:</i></b>		
JM Finn investment	<u>12,580</u>	<u>12,852</u>
<b><u>Sub total</u></b>	<b><u>12,580</u></b>	<b><u>12,852</u></b>
<b><u>Total receipts</u></b>	<b><u>46,269</u></b>	<b><u>54,201</u></b>
<b><u>Payments</u></b>		
Cost of fundraising event: Show expenses (Note 2)	6,483	11,375
Admin salaries and NI	19,103	23,407
Staff pension contributions	383	425
Accounts and Independent Examination	-	720
Investment management fees	909	1,208
Grants paid (Note 3)	2,750	5,500
Bursaries paid	<u>10,000</u>	<u>6,000</u>
<b><u>Sub total</u></b>	<b><u>39,628</u></b>	<b><u>48,635</u></b>
<b><i>Asset and investment purchases:</i></b>		
Computer	589	-
JM Finn investment	<u>11,988</u>	<u>12,822</u>
<b><u>Sub total</u></b>	<b><u>12,577</u></b>	<b><u>12,822</u></b>
<b><u>Total payments</u></b>	<b><u>52,205</u></b>	<b><u>61,457</u></b>
<b><u>Net of receipts/(payments)</u></b>	<b><u>(£5,936)</u></b>	<b><u>(£7,256)</u></b>
<b>Cash funds last year end</b>	<b><u>123,091</u></b>	<b><u>130,347</u></b>
<b>Cash funds this year end</b>	<b><u>£117,155</u></b>	<b><u>£123,091</u></b>

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**

7

**Statement of Assets and Liabilities at 31 October 2021**

	Unrestricted funds	Unrestricted funds															
	<u>2021</u>	<u>2020</u>															
	£	£															
<b>Cash funds</b>																	
National Westminster Accounts	34	5,589															
CAF	12,173	12,449															
Deposit and Reserve Accounts	104,691	104,565															
Petty cash	266	269															
JM Finn deposit account	(9)	219															
Credit card	-	-															
<b>Total cash funds</b>	<b>£117,155</b>	<b>£123,091</b>															
<b>Other monetary assets</b>																	
<b>(Unrestricted funds)</b>																	
Sundry debtors	£2,088	£3,954															
<b>Investment assets</b>																	
<b>(Unrestricted funds)</b>																	
J M Finn & Co Ltd	<table style="width: 100%; border-collapse: collapse; margin: 0;"> <thead> <tr> <th style="width: 10%;"></th> <th style="text-align: center;"><u>2021</u></th> <th style="text-align: center;"><u>2020</u></th> </tr> <tr> <th></th> <th style="text-align: center;"><u>Current</u></th> <th style="text-align: center;"><u>Current</u></th> </tr> <tr> <th></th> <th style="text-align: center;"><u>value</u></th> <th style="text-align: center;"><u>value</u></th> </tr> </thead> <tbody> <tr> <td style="padding-left: 20px;">Cost</td> <td style="text-align: right;">£92,239</td> <td style="text-align: right;">£92,239</td> </tr> <tr> <td style="padding-left: 20px;">Current value</td> <td style="text-align: right;"><b>£102,303</b></td> <td style="text-align: right;"><b>£91,296</b></td> </tr> </tbody> </table>		<u>2021</u>	<u>2020</u>		<u>Current</u>	<u>Current</u>		<u>value</u>	<u>value</u>	Cost	£92,239	£92,239	Current value	<b>£102,303</b>	<b>£91,296</b>	
	<u>2021</u>	<u>2020</u>															
	<u>Current</u>	<u>Current</u>															
	<u>value</u>	<u>value</u>															
Cost	£92,239	£92,239															
Current value	<b>£102,303</b>	<b>£91,296</b>															
<b>Assets retained for the society's own use</b>																	
<b>(Unrestricted funds)</b>																	
Equipment (hurdles, track mats)	17,089	17,089															
Office equipment	589	3,257															
	<b>£17,678</b>	<b>£20,346</b>															
<b>Liabilities</b>																	
<b>(Unrestricted funds)</b>																	
Grants	-	2,250															
Pension contributions	120	173															
Trade stands in advance	7,000	7,137															
Subscriptions in advance	72	72															
	<b>£7,192</b>	<b>£9,632</b>															

These financial statements were approved by the trustees on the 22 November 2021 and are signed on their behalf by:

**A SCHOFIELD** ..... **Trustee**

**R J RICHMOND** ..... **Trustee**

**DUNSTER SHOW SOCIETY**

8

**Registered Number: 1167137****Notes to the Accounts for the year ended 31 October 2021**

	<u>2021</u>	<u>Prior Period</u>
	£	2020
		£
<b>1 <u>SHOW INCOME</u></b>		
Trade Stands	(137)	7,137
Schedule & Catalogue	-	300
	<u>(£137)</u>	<u>£7,437</u>
<b>2 <u>SHOW EXPENSES</u></b>		
	<u>2021</u>	<u>Prior period</u>
	£	2020
		£
Prize Money	-	(5)
Rosettes, Badges, Cups and Engraving	2,067	-
Advertising	360	388
Printing and Stationery	198	1,943
Telephone and Postage	766	751
Subscriptions	61	545
Showground Expenses (Note 5)	696	2,995
Entertainment (Note 4)	1,150	3,700
Sundry Expenses	345	407
Software	480	277
Website	150	150
Bank Charges	210	224
	<u>£6,483</u>	<u>£11,375</u>

**DUNSTER SHOW SOCIETY**

9

**Registered Number: 1167137****Notes to the Accounts for the year ended 31 October 2021 (cont'd)****3 GRANTS**

	<u>2021</u>	<u>Prior period</u>
	<u>£</u>	<u>2020</u>
		<u>£</u>
Cutcombe Christmas Show	300	600
Devon Air Ambulance	300	600
Dorset and Somerset Air Ambulance	300	600
FWAG	250	500
West Group Somerset Young Farmers	375	750
West Somerset Training Group	250	500
Somerset Wildlife Trust	125	250
RABI	350	700
Exmoor Hill Farmer Network	500	1,000
	<u>£2,750</u>	<u>£5,500</u>

**4 ENTERTAINMENT**

	<u>2021</u>	<u>Prior Period</u>
	<u>£</u>	<u>2020</u>
		<u>£</u>
Hunts	1,150	3,200
J Marshall	-	500
	<u>£1,150</u>	<u>£3,700</u>

**5 SHOWGROUND EXPENSES**

	<u>2021</u>	<u>Prior Period</u>
	<u>£</u>	<u>2020</u>
		<u>£</u>
Hire of Marquees, Tables, etc	-	2,089
Insurance	696	906
	<u>£696</u>	<u>£2,995</u>

**DUNSTER SHOW SOCIETY**

10

**Registered Number: 1167137**

**Notes to the Accounts for the year ended 31 October 2021(cont'd)**

**6 TRANSACTIONS WITH TRUSTEES**

Trustees are not remunerated for their services.

There were no transactions with Trustees during the year.

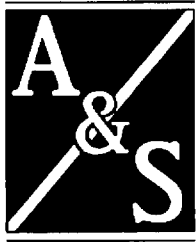
**DUNSTER SHOW SOCIETY**

England & Wales - Charity number 1167137

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# Accounts

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**Amherst  
&  
Shapland**

Limited

Minehead

**DUNSTER SHOW SOCIETY**

**Charitable Incorporated Organisation**

**Registered Charity No 1167137**

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**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 October 2020**

---

Chartered Accountants

**DUNSTER SHOW SOCIETY**

**Registered Charity No 1167137**

**ACCOUNTS FOR THE YEAR ENDED 31 October 2020**

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**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2020**

**REFERENCE AND ADMINISTRATION**

**PRESIDENT**

Mr D Baker

**TRUSTEES**

Trustees who served during the year were:-

**Chairman**

Mr R J Richmond

**Vice-Chairman**

Mr A Schofield

Mrs F E A'brook (elected 24 February 2020)

Mr T Ball

Mr J H Brewer

Mrs V Browne

Mr D Butt (elected 25 November 2019)

Mr A Case

Mr C P Clements

Mr M R Collins

Mr R Criddle

Mrs N Cottrell

Mr R Delve

Mr D H T Evans (resigned 25 November 2019)

Mrs J Fewings

Mr G L Fuller

Mr R J Harding

Miss J Hewlett

Mrs M Hill

Mr C Hutchings

Mr B Scott

Mrs E A Scott

Mr J Scott

Mr M Scott

Mr M R Scott

Mr V Sellick

Mr C Shapland

Mr C M Thomas

Mrs J Thomas

Mrs A Western (resigned 25 November 2019)

Mr I White

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2020**

**REFERENCE AND ADMINISTRATION (cont'd)**

**SOLICITORS** Messrs Thorne Segar, 3 Bancks Street, MINEHEAD, Somerset, TA24 5DE

**REGISTERED OFFICE** Messrs GTH, 8 The Parade, MINEHEAD, Somerset, TA24 5UF

**BANK** National Westminster Bank PLC, 9 The Parade, MINEHEAD, Somerset TA24 5NL

**ACCOUNTANTS** Amherst & Shapland Limited, Chartered Accountants, 4 Irnham Road, MINEHEAD, Somerset, TA24 5DG

**STOCKBROKERS** Messrs J M Finn & Co, 31 Great George Street, BRISTOL, BS1 5QD

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society is a Charitable Incorporated Organisation (CIO) established by a Constitution dated 16<sup>th</sup> May 2016.

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The general management of the Society is undertaken by charity trustees (the Trustees) comprising minimum of three natural persons.

One third of the Trustees form a quorum at meetings of the Trustees

None of the Trustees are remunerated as a result of their position.

Trustees are elected by members of the CIO at the AGM. One third of the Trustees retire by rotation at the AGM and shall be eligible for reappointment.

**DUNSTER SHOW SOCIETY**  
**Registered Number: 1167137**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 October 2020**

**REFERENCE AND ADMINISTRATION (cont'd)**

**MANAGEMENT (cont'd)**

The following officers have been appointed by the Trustees:-

<b>Secretary</b>	Mrs R Langdon
<b>Joint Treasurer</b>	P J Addicott FRICS
<b>Joint Treasurer and Membership Secretary</b>	D Stone MA, ACA

The Secretary and Joint Treasurer/Membership Secretary are remunerated for their services.

**MEMBERSHIP**

Members of the Society are expected to pay the appropriate class of subscription in January each year.

The greater of 2% or 3 members shall form a quorum at general meetings.

**OBJECTS AND AIMS**

The objects of the CIO are to improve, promote and encourage agriculture for the public benefit by the improvement of the breeding of horses, cattle and sheep and the demonstration, exhibition and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education in particular by holding an annual agricultural show and supporting students undertaking land based vocational courses by way of annual bursaries.

**ACHIEVEMENTS AND PERFORMANCE**

As can be seen from the Receipts and Payments Account on page 6, the Society had net payments for the year of £7,256 after making grants and bursary payments in the year of £11,500.

The main fund raising event of the Society, the 174<sup>th</sup> Dunster Show, was cancelled in August 2020 due to Covid-19 pandemic.

**DUNSTER SHOW SOCIETY****Registered Number: 1167137****REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 31 October 2020****FINANCIAL REVIEW****INVESTMENT POWERS**

The Society's constitution does not mention specific investment powers. Investment decisions are referred to the full Committee.

**INVESTMENT POLICY**

Investments have been made with the advice of stockbrokers, Messrs J M Finn & Co, Bristol. The Society requested their advisors to produce a balanced return from income and capital growth and that they would accept a medium risk. The Society currently invests in funds specific to charities. The value of the portfolio has decreased by £8,235 and now stands at £91,296.

**MONETARY RESERVES**

The Society retains free reserves that are approximately equivalent to the cost of two cancelled shows, together with a contingency of no more than £100,000 to cover the cost of a potential uninsured claim.

**MAJOR RISKS**

An agricultural show's main risk is the close proximity to each other of the public, animals and machinery. The Society is insured against all foreseeable risks.

The Society conforms to all Health and Safety and animal handling legislation and keeps procedures under review.

Financial risk is controlled through budgeting, planning and insurance such that the risk of financial loss is minimal and the Society would be able to meet all its commitments.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees have the responsibility for:-

- i) ensuring that the Society keeps proper accounting records;
- ii) preparing accounts which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its surplus or deficit for the financial year in accordance with current accounting standards;
- iii) safeguarding the assets of the Society and hence for taking reasonable steps for the prevention of financial or other irregularities;
- iv) undertaking a risk assessment of the Society activities and acting to protect members, employees and members of the public; and
- v) ensuring that the Society complies with the public benefit statement set out in the 2011 Charities Act.

Signed   
MR R J RICHMOND 30 November 2020  
Chairman

**INDEPENDENT EXAMINER'S REPORT**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNSTER SHOW SOCIETY**

I report on the accounts of the CIO for the year ended 31 October 2020 which are set out on pages 6 to 10.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Kem D Preston*

**K H D PRESTON FCA TEP**

**CHARTERED ACCOUNTANT**

16 February 2021

Amherst & Shapland Limited  
Chartered Accountants  
4 Irnham Road  
Minehead TA24 5DG

**DUNSTER SHOW SOCIETY**

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**Registered Number: 1167137****Receipts and Payments Account for the year ended 31 October 2020**

	<u>Total Funds</u> <u>Unrestricted</u>  £	<u>Prior Period</u> <u>Total Funds</u> <u>As restated</u>  £
<b><u>RECEIPTS AND PAYMENTS</u></b>		
<b><u>Receipts</u></b>		
Donations	1,582	21
Fundraising event: Show income (Note 1)	7,437	108,836
Book sales	20	158
Interest	2,316	2,576
Other investment income	2,772	2,203
Coronavirus JRS Grant	10,296	-
Members' subscriptions	<u>16,926</u>	<u>19,767</u>
<b><u>Sub total</u></b>	<u>41,349</u>	<u>133,561</u>
<i>Asset and investment disposals:</i>		
JM Finn investment	<u>12,852</u>	<u>40,096</u>
<b><u>Sub total</u></b>	<u>12,852</u>	<u>40,096</u>
<b><u>Total receipts</u></b>	<u>54,201</u>	<u>173,657</u>
<b><u>Payments</u></b>		
Cost of fundraising event: Show expenses (Note 2)	11,375	116,260
Admin salaries and NI	23,407	26,286
Staff pension contributions	425	288
Accounts and Independent Examination	720	720
Investment management fees	1,208	1,125
Grants paid (Note 3)	5,500	5,500
Bursaries paid	<u>6,000</u>	<u>12,000</u>
<b><u>Sub total</u></b>	<u>48,635</u>	<u>162,179</u>
<i>Asset and investment purchases:</i>		
Hurdles, signs, water trough	-	3,732
JM Finn investment	<u>12,822</u>	<u>68,479</u>
<b><u>Sub total</u></b>	<u>12,822</u>	<u>72,211</u>
<b><u>Total payments</u></b>	<u>61,457</u>	<u>234,390</u>
<b><u>Net of receipts/(payments)</u></b>	<u>(£7,256)</u>	<u>(£60,733)</u>
<b>Cash funds last year end</b>	<u>130,347</u>	<u>191,080</u>
<b>Cash funds this year end</b>	<u>£123,091</u>	<u>£130,347</u>

**DUNSTER SHOW SOCIETY**

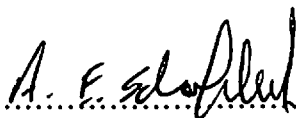
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**Registered Number: 1167137****Statement of Assets and Liabilities at 31 October 2020**

	Unrestricted funds		Unrestricted funds	
	<u>2020</u>		<u>As restated</u>	
	£		£	
	<u>2020</u>		<u>2019</u>	
<b>Cash funds</b>				
National Westminster Accounts		5,589		4,020
Deposit and Reserve Accounts		117,014		124,689
Petty cash		269		332
JM Finn deposit account		219		1,306
Credit card		-		-
<b>Total cash funds</b>		<u>£123,091</u>		<u>£130,347</u>
		<u>2020</u>		<u>2019</u>
<b>Other monetary assets</b>				
<b>(Unrestricted funds)</b>				
Sundry debtors		<u>£3,954</u>		<u>£300</u>
		<u>2020</u>		<u>2019</u>
<b>Investment assets</b>				
<b>(Unrestricted funds)</b>				
J M Finn & Co Ltd	<u>Cost</u>	<u>Current value</u>	<u>Cost</u>	<u>Current value</u>
	£92,239	£91,296	£90,411	£99,531
<b>Assets retained for the society's own use</b>				
<b>(Unrestricted funds)</b>				
Equipment (hurdles, track mats)	<u>Cost</u>		<u>Cost</u>	
	17,089		17,089	
Office equipment		<u>3,257</u>		<u>3,257</u>
		£20,346		£20,346
<b>Liabilities</b>				
<b>(Unrestricted funds)</b>		<u>2020</u>		<u>2019</u>
Show expenses: Entertainment: Hunts		-		3,300
Grants		2,250		5,500
Pension contributions		173		453
Trade stands in advance		7,137		-
Subscriptions in advance		72		-
		<u>£9,632</u>		<u>£9,253</u>


These financial statements were approved by the trustees on the 30 November 2020 and are signed on their behalf by:

A SCHOFIELD



Trustee

R J RICHMOND



Trustee

**DUNSTER SHOW SOCIETY**

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**Registered Number: 1167137****Notes to the Accounts for the year ended 31 October 2020**

	<u>2020</u>	<u>Prior Period</u>
	<u>£</u>	<u>2019</u>
		<u>£</u>
<b>1 <u>SHOW INCOME</u></b>		
Entry Fees	-	14,742
Gate Takings	-	37,524
Trade Stands	7,137	31,425
Catering Concession	-	10,203
Sponsorship	-	7,030
Schedule & Catalogue	300	7,912
	<hr/>	<hr/>
	£7,437	£108,836
	<hr/>	<hr/>
<b>2 <u>SHOW EXPENSES</u></b>		
	<u>2020</u>	<u>Prior period</u>
	<u>£</u>	<u>2019</u>
		<u>£</u>
Prize Money	(5)	12,900
Rosettes, Badges, Cups and Engraving	-	2,816
Judges' and Commentators' Expenses	-	2,662
Advertising	389	2,597
Printing and Stationery	1,943	3,406
Telephone and Postage	751	2,532
Catalogue & Schedule	-	6,812
Subscriptions	545	604
Ambulance Cover	-	2,020
Horse of the Year Entries	-	3,315
Showground Expenses (Note 5)	2,995	46,023
Entertainment (Note 4)	3,700	12,705
Entertaining	-	2,956
Sundry Expenses	407	806
Software	277	680
Website	150	551
Administrative Assistants	-	615
Gatemen and Car Park	-	5,680
Bradsons Event Services	-	3,589
Health & Safety	-	954
Bank Charges	224	2,037
	<hr/>	<hr/>
	£11,375	£116,260
	<hr/>	<hr/>

**DUNSTER SHOW SOCIETY**

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**Registered Number: 1167137**

**Notes to the Accounts for the year ended 31 October 2020 (cont'd)**

**3 GRANTS**

	<u>2020</u>	<u>Prior period</u> <u>2019</u>
	<u>£</u>	<u>£</u>
Cutcombe Christmas Show	600	600
Devon Air Ambulance	600	600
Dorset and Somerset Air Ambulance	600	600
FWAG	500	500
West Group Somerset Young Farmers	750	750
West Somerset Training Group	500	500
Somerset Wildlife Trust	250	250
RABI	700	700
Exmoor Hill Farmer Network	<u>1,000</u>	<u>1,000</u>
	<u>£5,500</u>	<u>£5,500</u>

**4 ENTERTAINMENT**

	<u>2020</u>	<u>Prior Period</u> <u>2019</u>
	<u>£</u>	<u>£</u>
Circus	-	3,500
Cossacks	-	3,775
Falconry Demonstration	-	450
Labrador display	-	600
Jazz Band	-	420
Rivertones	-	270
Cornish Countryman	-	-
Terry Moules Ferrets	-	190
Hunts	3,200	3,200
J Marshall	500	-
Puppetree	<u>-</u>	<u>300</u>
	<u>£3,700</u>	<u>£12,705</u>

**DUNSTER SHOW SOCIETY**

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**Registered Number: 1167137**

**Notes to the Accounts for the year ended 31 October 2020(cont'd)**

	<u>2020</u>	<u>Prior Period</u>
	<u>£</u>	<u>2019</u>
		<u>£</u>
<b>5 <u>SHOWGROUND EXPENSES</u></b>		
Hire of Marquees, Tables, etc	2,089	20,448
Hire of Public Address System	-	2,460
Hire of Toilets	-	4,238
Hire of Scaffolding and Jumps	-	1,174
Hire of Disabled Facilities	-	200
Wifi	-	913
Rent	-	1,725
Water	-	241
Car Park Rent and Cones	-	342
Insurance	906	2,859
Site Preparation and Clearance	-	10,330
Repairs and Maintenance	-	493
Tractor Hire	-	600
	<u>£2,995</u>	<u>£46,023</u>

**6 TRANSACTIONS WITH TRUSTEES**

Trustees are not remunerated for their services.

There were no transactions with Trustees during the year.