

ITAMBIRA ISLAND TRUST TRUSTEES ANNUAL REPORT YEAR ENDED 31st March 2021

The trustees have pleasure in presenting their report and the financial statement of the charity for the year ended 31st March 21

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity is registered with the Charity Commission, number 1167127

Address of Charity

c/o 10 Oaklands Rd
Sutton Coldfield
West Midlands
B74 2TB

The Trustees

The trustees who served the charity during the period were as follows:

Sally Botteley
Mark Callaway
Andrea Callaway

Bankers

Lloyds Bank
Sutton Coldfield

Independent Examiner

Richard Yelder
50 Jerrard Drive
Sutton Coldfield
West Midlands B75 7TJ

STRUCTURE, GOVERNANCE and MANAGEMENT

Itambira Island Trust was established as a registered charity by a declaration of trust dated 10.5.16 and the Charity Commission registration was confirmed 16.05.16.

Overall responsibility for the Charity's activities is vested in the Trustees, who are appointed under the terms of the Deed of Trust.

Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Trustees meetings were held 2 times during the year in UK. In addition, regular discussion also took place among all trustees to further the objectives of the charity. No visits were possible to Itambira Island Seeds of Hope in Uganda (sister organisation) this year due to Covid 19.

Where there is a requirement for new trustees, these would be identified and appointed, based on their skills, knowledge, experience and interest, by the remaining trustees and made aware of a Trustee's responsibility, the governing document, administrative, procedures, the history and philosophical approach of the Charity. They would receive copy of the previous year's reports and a copy of the Charity Commission Leaflet 'The Essential Trustee: What you need to know'

OBJECTIVES AND ACTIVITIES

The objectives of the trust are for the public benefit of persons in Kabale District South West Uganda and surrounding areas. These include: the prevention or relief of poverty; the advancement of education; the advancement of the Christian Faith and the advancement of health or the saving of lives; and are being met through our sister organisation Itambira Island Seeds of Hope.

ACHIEVEMENTS AND PERFORMANCE

During the year the period the charity received donations totalling £40,592 to support the delivery of the outcomes related to the objectives, as above. £30,175.00 was donated to support the work of our partner organisation in SW Uganda with the same objectives.

Grants made by Itambira Island Trust during the period have been used to support: Itambira Islands Seeds of Hope in the follow up on training programmes, project development, community outreach and an 'Emergency Fund' set up for support related to covid 19.

FINANCIAL REVIEW

Income in excess of expenditure in the year was £10,417. The trustees consider the level of funds held at the year end (£31,180.) to be appropriate for the provision of the continuing financial support in the coming year.

RESERVES POLICY

It is the policy to maintain unrestricted funds at a level sufficient to cover management and administration costs, to respond to emergency applications for grants which arise from time to time and meet on-going and future commitments approved by the trustees.

RESPONSIBILITIES OF THE TRUSTEES

Law applicable to the charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to lessen these risks.

The trustees are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 27.7.21.

S.L.Botteley (Chair)



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Itambira Island Trust

No (if any)
1167127

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	1.4.20		31.3.21

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
General donations including gift received during the year	33,294			33,294
Donations for specific training courses				
Donations for specific community outreach		4,273		4,273
Regional retreat				
Donations for Rainwater Harvesting project		3,025		3,025
	-	-		-
	-	-		-
	-	-		-
Sub total (Gross income for AR)	33,294	7,298	-	40,592
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	33,294	7,298	-	40,592
A3 Payments				
Itambira Island Seeds of Hope General Fund	22,300	-	-	22,300
Itmbira Island Seeds of Hope -Training Programme			-	-
Itambira Island Seeds of Hope Community outreach	527	4,273	-	4,800
Regional retreat			-	
Rainwater harevesting project		3,000	-	3,000
Bank charges	75	-	-	75
			-	-
	-	-	-	-
	-	-	-	-
Sub total	22,902	7,273	-	30,175
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	22,902	7,273	-	30,175
Net of receipts/(payments)	10,392	25	-	10,417
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	20,763	-	-	20,763
Cash funds this year end	31,155	25	-	31,180

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds		-	-
		-	-
		-	-
	Total cash funds (agree balances with receipts and payments account(s))	29,127	25
		Agreement Error	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)
			-
			-
			-
			-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)
			-
			-
			-
			-
			-
			-
			-
			-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)
			-
			-
			-
			-
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	
		S.L.Botteley	

CC16a



Last year
to the nearest £

33,519
1,400
1,000
2,845
-
-
-
38,764

-
-

38,764

12,364
2,700
1,250
3,000
105
-
-
-
19,419

-

19,419

19,345
-
1,417
20,763



**Endowment
funds**

to nearest £

-
-
-
-

OK

**Endowment
funds**

to nearest £

-
-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-
-
-
-
-

**When due
(optional)**

Date of
approval

27.7.21

Assessors Report to the Trustees of Itambira Island Trust

I have carried out an assessment of the Statement of Financial Activities for the period ended 31st March 2021 and the Balances of Funds at that date. This assessment did not constitute an audit in accordance with approved Auditing Standards and was restricted to the following areas:

1. Assess whether the financial statements correctly reflect the activities of the charity and are in agreement with the books and records maintained.
2. Assess whether actual expenditure was consistent with projects approved by the Trustees.
3. Assess whether income received for specific projects was correctly spent on those projects.

In my opinion the financial statements give a true and fair view of the state of the charity's affairs at that date and of its income and expenditure during the period from 1st April 2020 to 31st March 2021 and are in agreement with the books and records of the charity. In my opinion expenditure has been consistent with the projects approved by the Trustees and income for specific projects has been correctly spent.

R. Yelder

R D Yelder
27th July 2021